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December 15, 2025

Sent by EMAIL, RESS e-filing

Mr. Ritchie Murray
Acting Registrar
Ontario Energy Board
27-2300 Yonge Street
Toronto, ON M4P 1E4

Dear Mr. Murray:

**Re: EPCOR Natural Gas Limited Partnership (“ENGLP”)
EB-2025-0318 Quarterly Rate Adjustment Mechanism (“QRAM”) Application
Aylmer Service Territory - Rates effective January 1, 2026 - revised**

Please find enclosed ENGLP Aylmer’s *revised* QRAM Application to the Ontario Energy Board for orders effective January 1, 2026.

This application has been updated as per the accompanying responses to OEB Staff questions

Sincerely,

Tim Hesselink, CPA
Senior Manager, Regulatory Affairs
EPCOR Natural Gas Limited Partnership
(249)-225-5104
thesselink@epcor.com

Encl.

ONTARIO ENERGY BOARD

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B), as amended (the “Act”);

AND IN THE MATTER OF an Application by EPCOR Natural Gas Limited Partnership (“ENGLP”) pursuant to Section 36(1) of the Act, for an order or orders approving or fixing just and reasonable rates and other charges for the sale, distribution, transmission and storage of gas as of January 1, 2026

AND IN THE MATTER OF the Quarterly Rate Adjustment Mechanism (“QRAM”).

APPLICATION

1. As part of the EB-2025-0263 Decision and Rate Order dated September 23, 2025, the Ontario Energy Board (“Board”) approved a PGCVA reference price of \$0.166755 per m³, a GPRA recovery amount of \$0.001381 per m³, and a gas commodity charge of \$0.168136 per m³, all effective October 1, 2025 on an interim basis.
2. Based on actual and forecast natural gas prices for the January 2025 through December 2025 period, the PGCVA balance is projected to be a charge of approximately \$3.07 per residential customer.
3. ENGLP has filed its evidence based on the gas commodity charges that result from the Enbridge Gas Inc. EB-2025-0308 January 1, 2026 QRAM application dated December 5, 2025.
4. ENGLP hereby applies to the Board for further orders effective January 1, 2026:
 - a. An order changing the reference price authorized by the Board’s EB-2025-0263 Decision and Rate Order for use in determining the amounts to be recorded in the Purchased Gas Commodity Variance Account (Account No. 179-27) by \$0.018410 per m³ from the Board approved level of \$0.166755 per m³ to \$0.185165 per m³;

- b. An order changing the recovery amount authorized by the Board’s EB-2025-0263 Decision and Rate Order for use in clearing the amounts in the Gas Purchasing Rebalancing Account (GPRA) by $-\$0.005373$ per m^3 from the Board approved level of $\$0.001381$ per m^3 to $-\$0.003992$ per m^3 ;
- c. An order changing the rates and other charges from those authorized by the Board’s EB-2025-0263 Decision and Rate Order to reflect an increase of $\$0.013037$ per m^3 in the gas supply charge from the Board approved level of $\$0.168136$ per m^3 to a projected cost of $\$0.181173$ per m^3 . These changes are the sum of the change in the PGCVA reference price, the change required to prospectively clear the balance of the Gas Purchase Rebalancing Account.
- d. Such further Order or Orders as ENGLP may request and the Board may deem appropriate or necessary.

Regulatory Framework

1. This application is supported by written evidence that has been pre-filed with the Board and interveners of record in proceedings EB-2024-0130.
2. Pursuant to the criteria established in the Board’s EB-2008-0106 Decision, below is the Board’s direction with respect to the timeline for processing the application
 - Any responsive comments from interested parties are filed with the Board, and served on ENGLP and other interest parties, on or before 4:45 p.m. two business days following the filing of the QRAM application.
 - Any reply comments from ENGLP are filed with the Board, and served on all interested parties, on or before 4:45 p.m. two business following receipt of comments.
3. ENGLP respectfully requests the Board issue its Decision and Order by December 24, 2025 for implementation effective January 1, 2026.
4. The following procedures are prescribed for cost claims relating to QRAM applications, as directed by the Board:

- Parties that meet the eligibility criteria contained in the Board’s Practice Direction on Cost Awards may submit costs with supporting rationale as to how their participation contributed to the Board’s ability to decide on this matter.
- Any party eligible for an award of costs must file a claim with the Board and ENGLP no later than ten days from the date of the Board’s decision and order. Should ENGLP have any comments concerning any of the claims, these concerns shall be forwarded to the Board and to the claimant within seven days of receiving the claims. Any response to ENGLP’s comments must be filed with the Board and ENGLP within seven days of receiving the comments.

Address for Service

5. ENGLP requests that all documents in relation to the Application and its supporting evidence, including responsive comments of any interested party, be served as follows:

Tim Hesselink
Senior Manager, Regulatory Commercial Services
EPCOR Natural Gas Limited Partnership
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Connor Thornhill
Regulatory Energy Analyst
EPCOR Natural Gas Limited Partnership
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DATED the 15th day of December, 2025.

EPCOR Natural Gas Limited Partnership

Senior Manager, Regulatory Commercial Services

1 **SCHEDULE 1- Management Summary**

2
3 **EPCOR NATURAL GAS LIMITED PARTNERSHIP**

4
5 **A. INTRODUCTION**

6
7 As part of the EB-2025-0263 Decision and Rate Order dated September 23, 2025, the Ontario
8 Energy Board (“Board”) approved a Purchased Gas Commodity Variance Account (“PGCVA”)
9 reference price of \$0.166755 per m³ and a gas commodity charge of \$0.168136 per m³, both
10 effective October 1, 2025 for EPCOR Natural Gas Limited Partnership (“ENGLP”) on an interim
11 basis.

12
13 In RP-2002-0147/EB-2003-0286 (Accounting Order dated January 30, 2004), the Board
14 approved a Gas Purchase Rebalancing Account (“GPRA”) to record the increase (decrease) in
15 the value of the gas inventory available for sale to sales service customers due to changes in
16 ENGLP’s PGCVA reference price. In EB-2025-0263, the Board approved a GPRA rate of
17 \$0.001381 per m³.

18
19 ENGLP is proposing to adjust the gas supply charge, the GPRA rate and the PGCVA reference
20 price effective January 1, 2026 to reflect an updated forecast of gas costs, the projected balance
21 in the PGCVA and the projected balance in the GPRA.

22
23 **B. PURCHASED GAS COMMODITY VARIANCE ACCOUNT**

24
25 Updated Forecasts

26 Based on actual and forecast costs, the PGCVA account balance totals a charge of \$3.07 per
27 average residential customer for the twelve-month period ending December 2025 (Schedule 2).

28
29 The current forecast reflects the forecast for natural gas prices over the relevant period. These
30 gas prices reflect current contracts and current market conditions, including alternative energy

1 prices, demand for natural gas, the weather outlook and the impact of current storage levels.
2 These impacts are reflected in the concurrent EB-2025-0308 QRAM application dated December
3 5, 2025 for the Union South rate zone filed by Enbridge Gas Inc. (“Enbridge”).
4

5 The PGCVA balance has been calculated using the most recent information available, including
6 actual volumes and costs through October 2025. The remaining months in the twelve-month
7 period ending December 2025 are calculated using estimated prices and volumes based on the
8 best information available at the time of filing.
9

10 Forecast prices have been used for the period January 2026, through December 2026 period, and
11 reflect the prices that result from existing contracts that are currently in place.
12

13 **C. GAS SUPPLY PORTFOLIO**

14

15 The gas supply portfolio reflects the current and forecasted mix of delivery points utilized by
16 ENGLP for system gas purchases. In particular, the gas supply portfolio reflected in this QRAM
17 application reflects the Detailed Supply/Demand Forecast found in Appendix C to ENGLP’s
18 Annual Gas Supply Plan Update (EB-2025-0140) filed on April 30, 2025. This is consistent
19 with the intention that QRAM filings would reflect and align with the most recent gas supply
20 plan filing that has been reviewed by the Board.
21

22 ENGLP’s gas supply portfolio continues to include system gas purchases from Enbridge and
23 from a local producer. In addition, beginning in July 2023, ENGLP began purchasing renewable
24 natural gas (“RNG”) from a local producer located in its franchise area.
25

26 ENGLP is a system gas customer on the Enbridge system on behalf of its own system gas
27 customers. ENGLP continues to have direct purchase customers on its system and continues to
28 ensure that they continue to balance their supply with their demand. In addition to the system
29 gas purchased from Enbridge noted above, ENGLP purchases gas from a local producer in its
30 franchise area. The monthly purchases for each of the sources of supply are consistent with the

1 figures in the annual gas supply update that was filed with the Board on April 30, 2025 (EB-
2 2025-0140) as noted above, without exception.

3
4 The composition of the gas supply portfolio volumes for the January 2025 through December
5 2025 period is shown on the top of Schedule 3. This schedule shows the monthly volume of gas
6 purchased or forecast to be purchased from the local producers and from Enbridge. Similarly,
7 the composition of the gas supply portfolio volumes for the January 2026 through December
8 2026 period is shown on the top of Schedule 6.

9

10 **D. HISTORICAL GAS COSTS**

11
12 ENGLP’s actual and forecast gas costs for the January 2025 through December 2025 period, by
13 source of supply, are shown in Schedule 4 in \$/GJ. These prices are also shown in the middle
14 section of Schedule 3 in \$/m³. The bottom section of Schedule 3 shows the composition of the
15 total system gas costs. The conversion factor used to convert \$/m³ to \$/GJ is based on the heat
16 values used by Enbridge in their calculation of ENGLP’s Banked Gas Account balances. These
17 conversion factors are shown in Schedule 4. All prices and costs shown are actual prices paid in
18 January 2025 through December 2025. Prices for the remaining months in this period are based
19 on estimated prices to be paid in those months. The costs shown for these remaining months are
20 based on both the estimated prices to be paid and the estimated volumes to be purchased.

21

22 **Enbridge Gas Inc. System Gas Pricing**

23 Prices paid to Enbridge are based on the Board approved Union South Total Gas Supply
24 Commodity Charge for Utility Sales.

25

26 **Local Production (A)**

27 ENGLP has not purchased any gas under the Local Production (A) since the contract expired at
28 the end of September, 2020. Therefore, as shown in Schedules 3 and 6, volumes, prices and
29 costs associated with Local Production (A) are shown as zero for all months shown in those
30 schedules.

1 Local Production (B)

2 ENGLP entered into an Amending Agreement dated January 25, 2021 to the gas purchase
3 contract noted above (that covered both Local Production (A) and (B) volumes) for this gas based
4 on a pricing mechanism similar to that paid for Local Production (C) as explained below.
5 Specifically, the commodity rate for this gas is calculated based on both the difference in the
6 energy content of the gas purchased from Lagasco relative to that of the gas delivered by
7 Enbridge, and the sum of the Enbridge total gas supply commodity charge and the Board
8 approved delivery commodity charge paid to Enbridge. These charges are found in Schedule
9 “A” to the Enbridge Union South rate schedules and in Enbridge’s M9 rate schedule,
10 respectively. A 5% discount is applied to the total gas supply commodity charge (inclusive of
11 commodity rate adjustments) from Enbridge for all gas delivered to ENGLP under this contract.
12 The formula used to determine the price to paid for this gas is:

13
14
$$\text{Price (\$/m}^3\text{)} = \text{Local Producer Heat Content/Enbridge Heat Content} \times ((\text{Enbridge Total Gas}$$

15
$$\text{Supply Commodity Charge} \times 0.95) + \text{Enbridge M9 Delivery Commodity Charge}).$$

16
17 ENGLP notes that unlike the Local Production (C) pricing described below, there is no firm
18 contract demand charge associated with the Local Production (B) gas.

19
20 The Amending Agreement had a term to September 30, 2023. A Second Amending Agreement
21 was put in place near the end of September, 2023 that covered the production in October, 2023.
22 A Third Amending Agreement was signed in late October, 2023 that has a term to October 31,
23 2024. A Fourth Amending Agreement was signed in late October, 2024 that has a term to
24 October 31, 2026. There are no changes to the pricing formula from that in the original
25 Amending Agreement. For forecasting purposes for the October 2025 through September 2026
26 period, ENGLP has assumed that the pricing mechanism in the current contract remains in place
27 for this period.

28
29
30

1 Local Production (C)

2 ENGLP entered into a contract with a local gas producer (Lagasco) for volumes to be purchased
3 and delivered to its franchise area. The required Lagasco and ENGLP facilities were completed
4 in late December, 2019 and the gas began flowing under this contract on December 23, 2019.
5 The gas purchase contract has a primary term which expires on October 31, 2023. An Amending
6 Agreement was put in place near the end of October, 2024 that covered the production to October
7 31, 2026. These volumes are shown in Schedules 3 and 6 as Local Production (C). The
8 Amending Agreement includes a firm contract demand of 1,800 GJ/day.

9
10 The commodity rate for this gas is calculated based on both the difference in the energy content
11 of the gas purchased from Lagasco relative to that of the gas delivered by Enbridge, and the
12 Enbridge total gas supply commodity charge. This charge is found in Schedule “A” to the
13 Enbridge Union South rate schedules. A 5% discount is applied to the total gas supply
14 commodity charge from Enbridge for all gas delivered to ENGLP up to the firm contract demand
15 of 1,800 GJ/day. The formula used to determine the price to paid for this gas is:

16
17
$$\text{Price } (\$/\text{m}^3) = \text{Local Producer Heat Content} / \text{Enbridge Heat Content} \times \text{Enbridge Total Gas Supply}$$

18
$$\text{Commodity Charge} \times 0.95.$$

19
20 The actual price paid will reflect Enbridge’s Board approved total gas supply commodity charge
21 and the actual heat content for both the Enbridge gas and the Lagasco gas. ENGLP notes that
22 there will be a true up of the cost due to Lagasco invoicing ENGLP based on the forecast
23 Enbridge heat content each month as the actual heat content is not available from Enbridge at
24 the time the invoice is prepared. This cost difference, which ENGLP believes will continue to
25 be small relative to the overall cost of the gas each month, will continue to be reflected as an
26 adjustment in subsequent invoices and is done on a quarterly basis. These quarterly adjustments
27 will continue to be reflected in the PGCVA calculations in the month in which the adjustment is
28 reflected in the invoices.

29

1 As a result of the above adjustments, the actual monthly historical prices will not exactly match
2 what would be generated by the above formula using the actual Enbridge heat content.

3
4 For any gas delivered in excess of the firm contract demand of 1,800 GJ/day delivered, the 5%
5 discount will not apply to the price to be paid, and there will not be any incremental demand
6 charges and no overrun charges.

7
8 In addition to the above commodity price, ENGLP pays the local producer a delivery charge and
9 a demand charge for the delivery of the gas into the distribution system up to 1,800 GJ/day.
10 These charges are equal to the corresponding charges paid to Enbridge under the M9 rate
11 schedule, adjusted for the relative difference in the heat content of the gas delivered. This
12 adjustment for the relative difference in the heat content ensures that the cost associated with the
13 delivery charges and demand charges paid to the local producer are equal to the cost reductions
14 that will be experienced on the Enbridge system. These costs are tracked through ENGLP's
15 Purchased Gas Transportation Variance Account ("PGTVA"). ENGLP assesses its contract
16 demand with Enbridge annually, to take effect November 1 of each year.

17
18 ENGLP has maintained its level of contract demand from Enbridge for the year beginning
19 November 1, 2024 at the same level as in the previous year. ENGLP has also forecast that this
20 level would be maintained through to the end of 2024. The addition of the firm local production
21 and RNG has allowed for the continuing growth in customer attachments without any increased
22 cost associated with a higher contract demand on the Enbridge system.

23
24 RNG Pricing

25 ENGLP has finalized the agreement with respect to the RNG purchases that began in July 2023.
26 The contract has a term of 10 years. The price paid for this gas is equal to the Enbridge gas
27 supply commodity rate plus the Enbridge M9 delivery commodity charge, adjusted for the
28 difference in energy content. The formula used to determine the price to paid for this gas is:

29

1 Price (\$/m³) = RNG Producer Heat Content/Enbridge Heat Content x (Enbridge Total Gas
2 Supply Commodity Charge + Enbridge M9 Delivery Commodity Charge).

3

4 Local Production (E)

5 ENGLP entered into a contract with a local gas producer Clearbeach Resources Inc.
6 (“Clearbeach” – an affiliated company of Lagasco) for volumes to be purchased and delivered
7 to its franchise area. The required Clearbeach and ENGLP facilities were completed and are
8 planning to flow gas under this contract beginning December 2024. The gas purchase contract
9 has a primary term which expires on October 31, 2035. These volumes are shown in Schedule 6
10 along with Lagasco under Local Production (C) to be consistent with 2024 Gas Supply Plan.
11 The Amending Agreement includes a firm contract demand of 466 GJ/day.

12

13 The commodity rate for this gas is calculated based on both the difference in the energy content
14 of the gas purchased from Clearbeach relative to that of the gas delivered by Enbridge, and the
15 Enbridge total gas supply commodity charge. This charge is found in Schedule “A” to the
16 Enbridge Union South rate schedules. The formula used to determine the price to pay for this
17 gas is:

18

19 $Price (\$/m^3) = \text{Local Producer Heat Content} / \text{Enbridge Heat Content} \times \text{Enbridge Total Gas Supply}$
20 $\text{Commodity Charge}.$

21

22 The actual price paid will reflect Enbridge’s Board approved total gas supply commodity charge
23 and the actual heat content for both the Enbridge gas and the Clearbeach. ENGLP notes that
24 there will be a true up of the cost due to Clearbeach invoicing ENGLP based on the forecast
25 Enbridge heat content each month as the actual heat content is not available from Enbridge at
26 the time the invoice is prepared. This cost difference, which ENGLP believes will continue to
27 be small relative to the overall cost of the gas each month, will continue to be reflected as an
28 adjustment in subsequent invoices and is done on a quarterly basis. These quarterly adjustments
29 will continue to be reflected in the PGCVA calculations in the month in which the adjustment is
30 reflected in the invoices.

1 As a result of the above adjustments, the actual monthly historical prices will not exactly match
2 what would be generated by the above formula using the actual Enbridge heat content.

3 In addition to the above commodity price, ENGLP pays the local producer a delivery charge and
4 a demand charge for the delivery of the gas into the distribution system up to 466 GJ/day. These
5 charges are equal to the corresponding charges paid to Enbridge under the M9 rate schedule,
6 adjusted for the relative difference in the heat content of the gas delivered. This adjustment for
7 the relative difference in the heat content ensures that the cost associated with the delivery
8 charges and demand charges paid to the local producer are equal to the cost reductions that will
9 be experienced on the Enbridge system. These costs are tracked through ENGLP's Purchased
10 Gas Transportation Variance Account ("PGTVA").

11
12
13 **E. FORECAST GAS COSTS**

14
15 ENGLP's forecast gas costs for the January 2026 through December 2026 period, by source of
16 supply, are shown in Schedule 7 in \$/GJ. These prices are also shown in the middle section of
17 Schedule 6 in \$/m³. The bottom section of Schedule 6 shows the composition of the total system
18 gas costs. The conversion factor used to convert \$/m³ to \$/GJ is based on the heat values used
19 by Enbridge in their calculation of ENGLP's Banked Gas Account balances. These conversion
20 factors are shown in Schedule 7. The costs shown are based on both the estimated prices to be
21 paid and the estimated volumes to be purchased.

22
23 Forecast gas prices for each of the sources of supply for the January 2026 through December
24 2026 period are described below.

25
26 **Enbridge Gas Inc. System Gas Pricing**

27 As noted earlier, ENGLP is a system gas purchaser on the Union Gas South (now Enbridge)
28 system.

29

1 The price forecast for this gas reflects Enbridge's QRAM application in EB-2025-0308 dated
2 December 5, 2025, where the gas supply commodity charge with rate riders has been forecast as
3 \$0.187036 per m³ and is shown in the Enbridge Gas line on ENGLP's Schedule 6 and in \$/GJ
4 on Schedule 7. The \$0.187036 per m³ figure is taken from Enbridge's application on "Gas
5 Supply Commodity Charge" line in page 210 of 278, "Union South Rate Class" for rate rider C
6 Gas Cost Adjustment in page 247 of 278, and "Gas Supply Commodity Charge" for rate rider E
7 Revenue Adjustment in page 253 of 278. This is Enbridge's Total Gas Supply Commodity
8 Charge for Utility Sales in the Union South operating area.

9
10 The Total Gas Supply Commodity Charge for Utility Sales in the Union South operating area
11 also directly impacts the price paid for gas purchased from the local producer noted in Schedule
12 6 under Local Production (B), Local Production (C) and RNG (see below).

13
14 At the time this application was prepared the Enbridge gas supply commodity charge for January
15 1, 2026 rates was not yet approved by the Board. Any differences between the applied for and
16 Board approved gas supply commodity charge for Enbridge will be reflected in ENGLP's next
17 QRAM application and evidence.

18
19 Local Production (A)

20 As noted above, ENGLP no longer purchases any premium priced gas as the contract for this gas
21 expired at the end of September, 2020.

22
23 Local Production (B)

24 As noted above, the contract that covered the volumes under both Local Production (A) and
25 Local Production (B) expired at the end of September, 2020. Further, as noted above in the Local
26 Production (B) section of Historical Gas Costs, ENGLP entered into an Amending Agreement
27 to this gas purchase contract for this gas based on a pricing mechanism similar to that paid for
28
29
30

1 Local Production (C)

2 For volumes purchased for January 2026 through December 2026, and as noted above under
3 Historical Gas Costs, the commodity rate forecast for this gas has been forecast based on both
4 the difference in the energy content of the gas purchased from Lagasco relative to that of the gas
5 delivered by Enbridge, and the sum of the Enbridge total gas supply commodity charge and the
6 Board approved delivery commodity charge paid to Enbridge. These charges are found in
7 Schedule “A” to the Enbridge Union South rate schedules and in Enbridge’s M9 rate schedule,
8 respectively. A 5% discount is applied to the total gas supply commodity charge (inclusive of
9 commodity rate adjustments) from Enbridge for all gas delivered to ENGLP. As noted above,
10 there has been no change in the pricing formula in the new amending agreement that has a term
11 to October 31, 2026. ENGLP has forecast the pricing methodology for this gas to be paid in
12 January 2026 through December 2026 to be the same as that currently in place.

13
14 This price is shown on Schedule 6 in the January 2026 through December 2026 columns in the
15 row labelled Local Production (B). The discount applied to the Enbridge total gas supply
16 commodity charge results in lower costs for ENGLP’s system gas customers. If the production
17 from these wells, which are located within ENGLP’s distribution franchise area were curtailed,
18 this locally produced gas would need to be replaced with additional supplies from Enbridge
19 which would result in a higher gas commodity cost and higher delivery charges paid to Enbridge.
20 It may also result in a higher demand charge paid to Enbridge.

21
22 The inclusion of the Enbridge delivery commodity charge in the cost of the gas reflects the fact
23 that the Local Production (B) gas, which is produced in the ENGLP franchise area, results in a
24 direct reduction of the delivery commodity charge paid to Enbridge of the same amount as that
25 paid to the local producer.

26
27 Local Production (C)
28 As noted above under Historical Gas Costs, the commodity rate for this gas is calculated based
29 on both the difference in the energy content of the gas purchased from Lagasco relative to that
30 of the gas delivered by Enbridge, and the Enbridge total gas supply commodity charge. This

1 charge is found in Schedule “A” to the Enbridge Union South rate schedules. A 5% discount is
2 applied to the total gas supply commodity charge from Enbridge for all gas delivered to ENGLP
3 up to the firm contract demand of 1,800 GJ/day effective November 1, 2024. Any gas taken on
4 any day in excess of the 1,800 GJ/day is paid at the Enbridge total gas supply commodity charge
5 for Union South, with no discount applied. ENGLP has not forecast any excess gas to be
6 purchased since the gas supply plan assumes normal weather conditions and is based on the firm
7 contract demand that underlies the Local Production (C) volumes included in the plan. Any such
8 excess volumes would be small relative to the total volumes and the price differential is not large
9 enough to have a significant impact on the overall average monthly forecast of the price of the
10 total system gas purchases.

11
12 As noted above under Historical Gas Costs, there will be a true up of the cost due to Lagasco
13 invoicing ENGLP based on the forecast Enbridge heat content each month as the actual heat
14 content is not available from Enbridge at the time the invoice is prepared. This cost difference,
15 which ENGLP believes will continue to be small relative to the overall cost of the gas each
16 month, will continue to be reflected as an adjustment in subsequent invoices and is done on a
17 quarterly basis. These quarterly adjustments will continue to be reflected in the PGCVA
18 calculations in the month in which the adjustment is reflected in the invoices.

19
20 RNG Pricing

21 For volumes purchased for January 2026 through December 2026, and as noted above under
22 Historical Gas Costs, the commodity rate forecast for this gas has been forecast based on both
23 the difference in the energy content of the gas purchased from the RNG producer relative to that
24 of the gas delivered by Enbridge, and the sum of the Enbridge total gas supply commodity charge
25 and the Board approved delivery commodity charge paid to Enbridge. These charges are found
26 in Schedule “A” to the Enbridge Union South rate schedules and in Enbridge’s M9 rate schedule,
27 respectively.

28
29 This price is shown on Schedule 6 in the January 1, 2026 through December, 2026 columns in
30 the row labelled RNG Production. The inclusion of the Enbridge delivery commodity charge in

1 the cost of the gas reflects the fact that the RNG gas, which is produced in the ENGLP franchise
2 area, results in a direct reduction of the delivery commodity charge paid to Enbridge of the same
3 amount as that paid to the local RNG producer.
4
5

6 Local Production (E)

7 As noted above, the commodity rate for this gas is calculated based on both the difference in the
8 energy content of the gas purchased from Clearbeach relative to that of the gas delivered by
9 Enbridge, and the Enbridge total gas supply commodity charge. This charge is found in Schedule
10 “A” to the Enbridge Union South rate schedules. ENGLP has not forecast any excess gas to be
11 purchased since the gas supply plan assumes normal weather conditions and is based on the firm
12 contract demand that underlies the Local Production (E) volumes included in the plan. Any such
13 excess volumes would be small relative to the total volumes and the price differential is not large
14 enough to have a significant impact on the overall average monthly forecast of the price of the
15 total system gas purchases.
16

17 As noted above under Historical Gas Costs, there will be a true up of the cost due to Clearbeach
18 invoicing ENGLP based on the forecast Enbridge heat content each month as the actual heat
19 content is not available from Enbridge at the time the invoice is prepared. This cost difference,
20 which ENGLP believes will continue to be small relative to the overall cost of the gas each
21 month, will continue to be reflected as an adjustment in subsequent invoices and is done on a
22 quarterly basis. These quarterly adjustments will continue to be reflected in the PGCVA
23 calculations in the month in which the adjustment is reflected in the invoices.
24

25 Other Forecast Assumptions

26 The heat value used to convert GJ to m³ is 39.02 GJ/10³ m³ for gas delivered from Enbridge
27 effective April 1, 2025. This is consistent with the figure used by Enbridge in their current
28 QRAM application. It is found in Exhibit E, Tab 2, Schedule 1 in EB-2025-0308, at Note 1 and
29 also noted in paragraph 4 of Exhibit D, Tab 2, Schedule 1. ENGLP uses this conversion factor

1 to calculate the cost in \$/GJ and for the pricing of the Local Production (B) gas, the Local
2 Production (C) gas and the projected RNG volumes.

3
4 Beginning in December, 2019, ENGLP required the use of a heat value in the pricing of the gas
5 purchased from Local Production (C), as noted above. The heat value used to convert GJ to m³
6 is forecast at 38.87 GJ/10³ m³ for gas delivered from Lagasco related to both the Local
7 Production (C) and the Local Production (B) gas. This figure is representative of the actual heat
8 values shown in Schedule 4. The initial heat value used to convert GJ to m³ is forecast at 37.77
9 GJ/10³ m³ for RNG gas delivered into the ENGLP system and is based on the actual heat content
10 of the RNG for July, 2023. Effective December 1, 2023, the heat value used to convert GJ to m³
11 is 37.61 GJ/10³ m³ based on the actual tests. The Enbridge, Lagasco and RNG heat value
12 forecasts are shown in Schedule 7.

13

14 **F. PGCVA RATE CHANGES**

15

16 Historical PGCVA Balance

17 The projected December 2025 balance in the PGCVA is a credit of \$47,054.53 including a credit
18 of \$65,496.22 in accumulated interest, based on the Board's prescribed interest rate. This
19 estimate is based on actual and forecasted purchases and the balance brought forward from
20 December, 2024. The PGCVA debit amounts to a charge of approximately \$3.07 for a typical
21 residential customer consuming approximately 2,099 m³ per year. These figures are shown on
22 Schedule 2.

23

24 Proposed PGCVA Rate Changes

25 ENGLP proposes to adjust the reference price effective January 1, 2026 based on the projected
26 accumulated balance in the PGCVA as of the end of December 2026 and the forecasted cost of
27 gas over the twelve-month period beginning January 2026 through December 2026. The
28 reference price is set such that the projected PGCVA balance at the end of December 2026 is
29 close to zero.

30

1 ENGLP’s proposal will clear the PGCVA balance on a prospective basis, eliminating the need
2 for retroactive adjustments. This is consistent with ENGLP’s past proposals in QRAM
3 applications, which have been accepted by the Board.

4
5 ENGLP proposes to change the reference price by \$0.018410 per m³ effective January 1, 2026,
6 from \$0.166755 per m³ to \$0.185165 per m³. The derivation of this rate is shown in Schedule
7 5. This is the reference price required to bring the PGCVA balance close to zero on a twelve-
8 month forecast basis. This change will also be reflected in the gas commodity charge.

9
10 **G. GAS PURCHASE REBALANCING ACCOUNT**

11
12 The impact on the GPRA of the proposed January 1, 2026 PGCVA reference price change from
13 \$0.166755 per m³ to \$0.185165 per m³ is a charge of \$186,377.24, as shown on Schedule 8. This
14 figure is shown in column (J) of Schedule 8 on the December, 2025 line. It is calculated as the
15 change in the PGCVA reference price between December 2025 and January 2026, multiplied by
16 the cumulative inventory balance at the end of December 2025. This cumulative inventory
17 balance is the sum of the actual monthly inventory balances for October 2025 and forecasts for
18 the two subsequent months. These forecasts will be replaced with actual balances for these
19 months in subsequent QRAM applications as this information becomes available. As well, the
20 monthly inventory balances are based on a deemed level of unaccounted for gas (“UFG”) of the
21 total throughput volume, as shown in column (E) of Schedule 8. The 0.0% is the Board approved
22 level of UFG from EB-2024-0130.

23
24 ENGLP proposes to adjust the gas commodity charge effective January 1, 2026 based on the
25 projected accumulated balance in the GPRA. The adjustment to the gas commodity charge will
26 be set such that the projected GPRA balance at the end of December 2026 will be close to zero.
27 The rate required to achieve this is shown in column (J) on Schedule 8. Column (P) shows the
28 reduction of the inventory revaluation balance based on this rate of -\$0.003992 per m³ over the
29 January 2026 through December 2026 period.

30

1 ENGLP’s proposal will clear the GPRA balance on a prospective basis, eliminating the need for
 2 retroactive adjustments. This is consistent with ENGLP’s proposal for the continued prospective
 3 clearance of the PGCVA. This change will also be reflected in the gas commodity charge.

4

5 **H. GAS COMMODITY CHARGE**

6

7 The change in the gas commodity charge proposed for January 1, 2026 is summarized below.
 8 The change in the gas commodity charge reflects both the change in the PGCVA reference price
 9 and the change in the recovery of the inventory revaluation amount in the GPRA. It also reflects
 10 the approved system gas supply cost. The change in the gas commodity charge is as follows:

11

	EB-2025-0263	Proposed	
	01-Oct-25	01-Jan-26	Variance
PGCVA Reference Price	\$0.166755	\$0.185165	\$0.018410
<u>GPRA Recovery Rate</u>	<u>\$0.001381</u>	<u>(\$0.003992)</u>	<u>(\$0.005373)</u>
Gas Commodity Charge	\$0.168136	\$0.181173	\$0.013037

12

13 **I. CUSTOMER IMPACTS**

14

15 Schedule 9 provides a bill comparison showing the impact of the changes in the proposed gas
 16 commodity charge on a year over year basis for the appropriate quarter as well as the annual bill
 17 impact of the most recent quarterly change for an average residential customer.

18

19 The annual bill impact related to the change in the commodity charges on a customer consuming
 20 approximately 2,065 m³ is an increase of \$26.92, or 7.8%. The average use figure of 2,065 m³
 21 is consistent with the bill impacts in ENGLP’s EB-2024-0130 Cost of Service filing and reflects
 22 the Board’s expectation that QRAM applications would provide bill impacts based on this level
 23 for a typical residential customer.

24

1 The total annual bill impact in the above scenario is an increase of \$6.62 or 0.7%, which also
2 captures the Aylmer IRM approval¹ for rates also effective January 1, 2026. (Note the
3 calculations of the total bill impact are based on a full 12 months, meaning the impacts of the
4 deferred implementation are ignored to avoid understating the impact compared to the October
5 2025 rates. As an example, referring to ENGLP’s EB-2024-0130 final continuity schedule², the
6 UFGVA rate used for comparison was \$0.013165 cents per m³ not the \$0.019259 multiplied by
7 the annual consumption. For the PGTVA, the rate used was \$0.006291 per m³, not the
8 \$0.009203³.

9
10 The proposed rate schedules are attached as Appendix A. The proposed rate schedules in
11 Appendix A reflect the changes effective January 1, 2026 related to this QRAM application. The
12 rate schedules also reflect the changes approved in the EB-2025-0177 Rate Order.

13
14 ENGLP will include customer notices reflecting the changes in the gas supply commodity charge
15 and distribution charges with their first bill on or after January 1, 2026. This customer notice
16 has been included, for reference, in Appendix C.

17
18 **J. SUMMARY**

19
20 ENGLP proposes to change the reference price for amounts to be recorded in the Purchased Gas
21 Commodity Variance Account from \$0.166755 by \$0.018410 to \$0.185165 per m³ effective
22 January 1, 2026. Appendix B contains the accounting entries related to the PGCVA.

23
24 ENGLP proposes to change the reference price for amounts to be recorded in the Gas Purchase
25 Rebalancing Account from \$0.001381 by -\$0.005373 to -\$0.003992 per m³ effective January 1,
26 2026.

27

¹ EB-2025-0177, Decision and Order, December 9, 2025

² EB-2024-0130 ENGLP_DVA Continuity Schedule_DRO_20250121, Tab UFGVA Continuity, Cells D53 and D61

³ EB-2024-0130 ENGLP_DVA Continuity Schedule_DRO_20250121, Tab PGTVA Continuity, Cells D54 and D62

1 ENGLP also proposes to change the gas supply charge from \$0.168136 by \$0.013037 to
2 \$0.181173 per m³ effective January 1, 2026. This change reflects the change in the PGCVA
3 reference price, as described above and the change related to the recovery of the GPRA balance.
4 These changes apply to all system gas customers served under Rates 1, 2, 3, 4, 5 and 6.
5

6 **K. Rate Order Correction**
7

8 ENGLP notes that the EB-2025-0177 rate order contained an error for RATE 6 – ALCO Energy
9 Canada Aylmer Ethanol Production Facility. This has been corrected in the EB-2025-0318
10 proposed rate order:
11

12 The rate rider was calculated as a credit⁴, but was presented as a charge on the rate order:
13

14 As per EB-2025-0177 decision (page 26 of 31):

15 Line b) Rate Rider for WACC Recovery \$441.36 per month
16

17 Expected result:

18 Line b) Rate Rider for WACC Recovery (\$441.36) per month
19
20

⁴ EB-2025-0177, ENGLP_AYLMER_IRM_DVA_REPLYSUB 20251113, Tab WACC, Cell E39

EPCOR NATURAL GAS LIMITED PARTNERSHIP

PURCHASED GAS COMMODITY VARIANCE ACCOUNT - PROJECTED BALANCE

HISTORICAL TWELVE MONTH PERIOD - JANUARY, 2025 TO DECEMBER, 2025

<u>Act/Fcst</u>	<u>Month</u>	<u>Purchase Cost (\$'s)</u>	<u>M*3</u>	<u>Actual/Forecast Price (\$/M*3)</u>	<u>Reference Price (\$/M*3)</u>	<u>Unit Rate Difference (\$/M*3)</u>	<u>Monthly PGCVA (\$'s)</u>	<u>Y-T-D PGCVA (\$'s)</u> (1)	<u>Monthly Interest (\$'s)</u>	<u>Y-T-D Interest (\$'s)</u> (2)	<u>Total PGCVA (\$'s)</u>	<u>Total Y-T-D PGCVA (\$'s)</u>	<u>Average Residential Consumption (M*3)</u>	<u>Monthly Interest Rate</u>
Actual	January	755,309	5,410,652	0.139597	0.140187	0.000590	3,193.78	(1,947.58)	(15.60)	(65,666.80)	3,178.18	(67,614.38)	529.7	3.64%
Actual	February	631,372	4,523,713	0.139569	0.140187	0.000618	2,794.00	846.42	(5.91)	(65,672.71)	2,788.09	(64,826.29)	188.5	3.64%
Actual	March	481,212	3,460,686	0.139051	0.140187	0.001136	3,931.41	4,777.83	2.57	(65,670.14)	3,933.98	(60,892.31)	328.8	3.64%
Actual	April	465,711	2,306,636	0.201900	0.202733	0.000833	1,920.59	6,698.42	12.58	(65,657.56)	1,933.17	(58,959.14)	83.8	3.16%
Actual	May	255,074	1,260,877	0.202299	0.202733	0.000434	546.94	7,245.36	17.64	(65,639.92)	564.58	(58,394.56)	129.4	3.16%
Actual	June	125,148	617,683	0.202608	0.202733	0.000125	76.99	7,322.35	19.08	(65,620.84)	96.07	(58,298.49)	66.6	3.16%
Actual	July	112,796	614,398	0.183587	0.184240	0.000653	400.95	7,723.30	17.76	(65,603.08)	418.71	(57,879.78)	49.1	2.91%
Actual	August	165,618	898,637	0.184299	0.184240	(0.000059)	(53.39)	7,669.91	18.73	(65,584.35)	(34.66)	(57,914.44)	54.3	2.91%
Actual	September	183,959	993,970	0.185075	0.184240	(0.000835)	(829.64)	6,840.27	18.60	(65,565.75)	(811.04)	(58,725.48)	53.7	2.91%
Actual	October	390,795	2,354,230	0.165997	0.166755	0.000758	1,784.59	8,624.86	16.59	(65,549.16)	1,801.18	(56,924.30)	109.0	2.91%
Forecast	November	781,483	4,713,876	0.165784	0.166755	0.000971	4,579.51	13,204.37	20.92	(65,528.24)	4,600.43	(52,323.87)	208.0	2.91%
Forecast	December	835,337	5,040,774	0.165716	0.166755	0.001039	5,237.32	18,441.69	32.02	(65,496.22)	5,269.34	(47,054.53)	298.0	2.91%
	Total	5,183,813	32,196,132	0.161007			23,583.05	18,441.69	154.98	(65,496.22)	23,738.03	(47,054.53)	2,098.8	

PGCVA Balance per M*3 Purchased (\$/M*3) (\$0.001461)
 Forecast Average Residential Consumption per Customer 2,098.8 M*3
 Estimated Impact on Average Residential Customer \$3.07 Customer Charge

(1) Includes balance of (5,141.36) as of December, 2024
 (2) Includes balance of (65,651.20) as of December, 2024

EPCOR NATURAL GAS LIMITED PARTNERSHIP

COMPOSITION AND COST OF GAS BY SUPPLY SOURCE

HISTORICAL TWELVE MONTH PERIOD - JANUARY, 2025 TO DECEMBER, 2025

	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Jul-25</u>	<u>Aug-25</u>	<u>Sep-25</u>	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Total</u>
<u>Volumes (m3)</u>													
Local Production (A)	0	0	0	0	0	0	0	0	0	0	0	0	0
Local Production (B)	50,122	49,164	53,587	56,799	44,092	43,839	58,292	55,756	46,064	54,770	48,131	47,489	608,105
Local Production (C)	1,346,301	1,132,241	880,840	824,209	461,440	191,664	12,686	1,577	3,344	454,375	1,038,560	1,178,938	7,526,175
Parkway Delivery	0	0	0	0	0	0	0	0	0	0	0	0	0
RNG Production	335,242	295,123	396,859	376,714	372,432	269,062	334,228	362,627	409,227	425,484	448,220	397,704	4,422,922
Enbridge Gas	<u>3,678,988</u>	<u>3,047,186</u>	<u>2,129,401</u>	<u>1,048,914</u>	<u>382,913</u>	<u>113,119</u>	<u>209,192</u>	<u>478,676</u>	<u>535,334</u>	<u>1,419,602</u>	<u>3,178,964</u>	<u>3,416,643</u>	<u>19,638,931</u>
Total	5,410,652	4,523,713	3,460,686	2,306,636	1,260,877	617,683	614,398	898,637	993,970	2,354,230	4,713,876	5,040,774	32,196,132
<u>Price (\$/m3)</u>													
Local Production (A)	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Local Production (B)	0.137307	0.137307	0.137307	0.198804	0.198804	0.198804	0.180187	0.180187	0.180187	0.162933	0.162184	0.162184	0.162184
Local Production (C)	0.134921	0.134910	0.134149	0.197638	0.200642	0.203735	0.185401	0.185397	0.182517	0.160619	0.159106	0.159106	0.159106
Parkway Delivery	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
RNG Production	0.138774	0.138774	0.137487	0.201363	0.201363	0.201163	0.182529	0.182529	0.184284	0.165031	0.165029	0.165029	0.165029
Enbridge Gas	0.141414	0.141414	0.141414	0.205610	0.205610	0.205610	0.186116	0.186116	0.186116	0.168126	0.168126	0.168126	0.168126
<u>Total Gas Cost (\$)</u>													
Local Production (A)	0	0	0	0	0	0	0	0	0	0	0	0	0
Local Production (B)	6,882	6,751	7,358	11,292	8,766	8,715	10,503	10,047	8,300	8,924	7,806	7,702	103,045
Local Production (C)	181,644	152,751	118,164	162,895	92,584	39,049	2,352	292	610	72,981	165,241	187,576	1,176,140
Parkway Delivery	0	0	0	0	0	0	0	0	0	0	0	0	0
RNG Production	46,523	40,955	54,563	75,856	74,994	54,125	61,006	66,190	75,414	70,218	73,969	65,633	759,447
Enbridge Gas	520,260	430,915	301,127	215,667	78,731	23,258	38,934	89,089	99,634	238,672	534,467	574,427	3,145,181
TCPL Transportation	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	755,309	631,372	481,212	465,711	255,074	125,148	112,796	165,618	183,959	390,795	781,483	835,337	5,183,813

EPCOR NATURAL GAS LIMITED PARTNERSHIP

PURCHASED GAS COMMODITY VARIANCE ACCOUNT

PROJECTED TWELVE MONTH FORWARD PERIOD - JANUARY, 2026 TO DECEMBER, 2026
(WITH CHANGE IN REFERENCE PRICE)

<u>Month</u>	<u>Purchase Cost (\$'s)</u>	<u>M*3</u>	<u>Forecast Price (\$/M*3)</u>	<u>Reference Price (\$/M*3)</u>	<u>Unit Rate Difference (\$/M*3)</u>	<u>Monthly PGCVA (\$'s)</u>	<u>Y-T-D PGCVA (\$'s)</u> (1)	<u>Monthly Interest (\$'s)</u>	<u>Y-T-D Interest (\$'s)</u> (2)	<u>Total PGCVA (\$'s)</u>	<u>Total Y-T-D PGCVA (\$'s)</u>	<u>Average Residential Consumption (M*3)</u>	<u>Monthly Interest Rate</u>
January	1,063,901	5,768,284	0.184440	0.185165	0.000725	4,183.15	22,624.84	44.72	(65,451.50)	4,227.87	(42,826.66)	355.0	2.91%
February	999,409	5,411,227	0.184692	0.185165	0.000473	2,560.70	25,185.54	54.87	(65,396.63)	2,615.57	(40,211.09)	321.0	2.91%
March	912,873	4,936,920	0.184907	0.185165	0.000258	1,272.03	26,457.57	61.07	(65,335.56)	1,333.10	(38,877.99)	283.0	2.91%
April	625,529	3,406,922	0.183605	0.185165	0.001560	5,313.90	31,771.47	64.16	(65,271.40)	5,378.06	(33,499.93)	193.0	2.91%
May	334,289	1,830,950	0.182577	0.185165	0.002588	4,738.88	36,510.35	77.05	(65,194.35)	4,815.93	(28,684.00)	103.0	2.91%
June	190,313	1,053,176	0.180704	0.185165	0.004461	4,698.45	41,208.80	88.54	(65,105.81)	4,786.99	(23,897.01)	52.0	2.91%
July	176,302	971,522	0.181470	0.185165	0.003695	3,589.67	44,798.47	99.93	(65,005.88)	3,689.60	(20,207.41)	46.0	2.91%
August	211,535	1,160,243	0.182320	0.185165	0.002845	3,301.34	48,099.81	108.64	(64,897.24)	3,409.98	(16,797.43)	46.0	2.91%
September	278,796	1,532,480	0.181924	0.185165	0.003241	4,966.05	53,065.86	116.64	(64,780.60)	5,082.69	(11,714.74)	51.0	2.91%
October	575,646	3,133,028	0.183735	0.185165	0.001430	4,481.32	57,547.18	128.68	(64,651.92)	4,610.00	(7,104.74)	109.0	2.91%
November	906,373	4,911,414	0.184544	0.185165	0.000621	3,048.82	60,596.00	139.55	(64,512.37)	3,188.37	(3,916.37)	208.0	2.91%
December	958,122	5,194,671	0.184443	0.185165	0.000722	3,749.74	64,345.74	146.95	(64,365.42)	3,896.69	(19.68)	298.0	2.91%
Total	7,233,087	39,310,837	0.183997			45,904.05	64,345.74	1,130.80	(64,365.42)	47,034.85	(19.68)	2,065.0	

PGCVA Balance per M*3 Purchased (\$/M*3)

(\$0.000001)

Forecast Average Residential Consumption per Customer

2,065.0 M*3

Estimated Impact on Average Residential Customer

\$0.00 Customer Charge

(1) Includes December, 2025 year-to-date balance of

\$18,441.69

(See Schedule 2)

(2) Includes December, 2025 year-to-date balance of

(\$65,496.22)

(See Schedule 2)

EPCOR NATURAL GAS LIMITED PARTNERSHIP

COMPOSITION AND COST OF GAS BY SUPPLY SOURCE

PROJECTED TWELVE MONTH FORWARD PERIOD - JANUARY, 2026 TO DECEMBER, 2026

	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	<u>Oct-26</u>	<u>Nov-26</u>	<u>Dec-26</u>	<u>Total</u>
<u>Volumes (m3)</u>													
Local Product	0	0	0	0	0	0	0	0	0	0	0	0	0
Local Product	46,856	46,231	45,615	45,006	44,406	43,814	43,230	42,654	42,085	63,225	40,970	40,424	544,516
Local Product	1,346,301	1,132,241	880,840	1,025,733	681,211	553,773	371,649	371,649	628,955	933,640	1,038,560	1,178,938	10,143,491
Parkway Delivery	0	0	0	0	0	0	0	0	0	0	0	0	0
RNG Product	335,242	295,123	396,859	318,338	300,222	238,465	403,761	423,652	360,683	341,894	448,220	397,704	4,260,164
Enbridge Gas	<u>4,039,886</u>	<u>3,937,633</u>	<u>3,613,606</u>	<u>2,017,845</u>	<u>805,111</u>	<u>217,123</u>	<u>152,881</u>	<u>322,287</u>	<u>500,757</u>	<u>1,794,269</u>	<u>3,383,664</u>	<u>3,577,605</u>	<u>24,362,667</u>
Total	5,768,284	5,411,227	4,936,920	3,406,922	1,830,950	1,053,176	971,522	1,160,243	1,532,480	3,133,028	4,911,414	5,194,671	39,310,837
<u>Price (\$/m3)</u>													
Local Product	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Local Product	0.180423	0.180423	0.180423	0.180423	0.180423	0.180423	0.180423	0.180423	0.180423	0.180892	0.180423	0.180423	0.180423
Local Product	0.177001	0.177001	0.177001	0.177001	0.177001	0.177001	0.177001	0.177001	0.177001	0.177461	0.177001	0.177001	0.177001
Parkway Delivery	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
RNG Product	0.183588	0.183588	0.183588	0.183588	0.183588	0.183588	0.183588	0.183588	0.183588	0.184066	0.183588	0.183588	0.183588
Enbridge Gas	0.187036	0.187036	0.187036	0.187036	0.187036	0.187036	0.187036	0.187036	0.187036	0.187036	0.187036	0.187036	0.187036
<u>Total Gas Cost (\$)</u>													
Local Product	0	0	0	0	0	0	0	0	0	0	0	0	0
Local Product	8,454	8,341	8,230	8,120	8,012	7,905	7,800	7,696	7,593	11,437	7,392	7,293	98,273
Local Product	238,297	200,408	155,910	181,556	120,575	98,019	65,782	65,782	111,326	165,685	183,826	208,673	1,795,839
Parkway Delivery	0	0	0	0	0	0	0	0	0	0	0	0	0
RNG Product	61,547	54,181	72,859	58,443	55,117	43,779	74,126	77,778	66,217	62,931	82,288	73,014	782,279
Enbridge Gas	755,604	736,479	675,874	377,410	150,585	40,610	28,594	60,279	93,660	335,593	632,867	669,141	4,556,696
TCPL Transp	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	1,063,901	999,409	912,873	625,529	334,289	190,313	176,302	211,535	278,796	575,646	906,373	958,122	7,233,087

EPCOR NATURAL GAS LIMITED PARTNERSHIP

GAS PURCHASE REBALANCING ACCOUNT

JANUARY, 2025 THROUGH DECEMBER, 2026

<u>Month</u>	<u>Purchase Volume (M³)</u> A	<u>Throughput Volume (M³)</u> B	<u>Direct Purchase Volume (M³)</u> C	<u>System Sales Volume (M³)</u> D=B-C	<u>Deemed U.F.G. (M³)</u> E	<u>System Sales + U.F.G. (M³)</u> F=D+E	<u>Monthly Inventory Balance (M³)</u> G=A-F	<u>Cumulative Inventory (M³)</u> H (1)	<u>Reference Price (\$/M³)</u> I	<u>Inventory Revaluation (\$'s)</u> J	<u>Inventory Rate (\$/M³)</u> K	<u>Inventory Recovery (\$'s)</u> L=KxH	<u>Y-T-D GPRA Balance (\$'s)</u> M (2)	<u>Monthly Interest (\$'s)</u> N	<u>Y-T-D Interest (\$'s)</u> O (3)	<u>Total Y-T-D GPRA (\$'s)</u> P=M+O	<u>Monthly Interest Rate</u> Rate
January	5,410,652	12,077,625	6,738,027	5,339,597	0	5,339,597	71,055	10,918,659	0.140187	0.00	0.010683	57,042.92	(366,705.32)	(1,285.37)	(27,555.68)	(394,261.00)	3.64%
February	4,523,713	10,137,915	5,982,541	4,155,374	0	4,155,374	368,339	11,286,998	0.140187	0.00	0.010683	44,391.86	(322,313.46)	(1,112.34)	(28,668.02)	(350,981.48)	3.64%
March	3,460,686	9,972,336	6,464,369	3,507,967	0	3,507,967	(47,280)	11,239,718	0.140187	702,999.37	0.010683	37,475.61	418,161.52	(977.68)	(29,645.70)	388,515.82	3.64%
April	2,306,636	7,680,394	5,438,542	2,241,852	0	2,241,852	64,783	11,304,501	0.202733	0.00	(0.010650)	(23,875.73)	394,285.79	1,101.16	(28,544.54)	365,741.25	3.16%
May	1,260,877	7,735,984	6,273,538	1,462,446	0	1,462,446	(201,569)	11,102,932	0.202733	0.00	(0.010650)	(15,575.04)	378,710.75	1,038.29	(27,506.25)	351,204.50	3.16%
June	617,683	6,995,476	6,051,856	943,620	0	943,620	(325,938)	10,776,994	0.202733	(199,298.96)	(0.010650)	(10,049.56)	169,362.23	997.27	(26,508.98)	142,853.25	3.16%
July	614,398	6,653,094	5,871,600	781,494	0	781,494	(167,096)	10,609,898	0.184240	0.00	(0.003470)	(2,711.78)	166,650.45	410.70	(26,098.28)	140,552.17	2.91%
August	898,637	6,971,119	6,096,171	874,948	0	874,948	23,689	10,633,588	0.184240	0.00	(0.003470)	(3,036.07)	163,614.38	404.13	(25,694.15)	137,920.23	2.91%
September	993,970	5,912,063	4,821,700	1,090,363	0	1,090,363	(96,393)	10,537,195	0.184240	(184,242.86)	(0.003470)	(3,783.56)	(24,412.03)	396.76	(25,297.39)	(49,709.42)	2.91%
October	2,354,230	8,945,239	6,073,018	2,872,221	0	2,872,221	(517,990)	10,019,205	0.166755	0.00	0.001381	3,966.54	(20,445.49)	(59.20)	(25,356.59)	(45,802.08)	2.91%
November	4,713,876	10,648,876	5,935,000	4,713,876	0	4,713,876	0	10,019,205	0.166755	0.00	0.001381	6,509.86	(13,935.63)	(49.58)	(25,406.17)	(39,341.80)	2.91%
December	5,040,774	10,675,774	5,635,000	5,040,774	0	5,040,774	0	10,019,205	0.166755	186,377.24	0.001381	6,961.31	179,402.92	(33.79)	(25,439.96)	153,962.96	2.91%
January	5,768,284	11,168,284	5,400,000	5,768,284	0	5,768,284	0	10,019,205	0.185165	0.00	(0.003992)	(23,026.99)	156,375.93	435.05	(25,004.91)	131,371.02	2.91%
February	5,411,227	10,661,227	5,250,000	5,411,227	0	5,411,227	0	10,019,205	0.185165	0.00	(0.003992)	(21,601.62)	134,774.31	379.21	(24,625.70)	110,148.61	2.91%
March	4,936,920	10,236,920	5,300,000	4,936,920	0	4,936,920	0	10,019,205	0.185165	0.00	(0.003992)	(19,708.18)	115,066.13	326.83	(24,298.87)	90,767.26	2.91%
April	3,406,922	8,606,922	5,200,000	3,406,922	0	3,406,922	0	10,019,205	0.185165	0.00	(0.003992)	(13,600.43)	101,465.70	279.04	(24,019.83)	77,445.87	2.91%
May	1,830,950	6,930,950	5,100,000	1,830,950	0	1,830,950	0	10,019,205	0.185165	0.00	(0.003992)	(7,309.15)	94,156.55	246.05	(23,773.78)	70,382.77	2.91%
June	1,053,176	6,093,176	5,040,000	1,053,176	0	1,053,176	0	10,019,205	0.185165	0.00	(0.003992)	(4,204.28)	89,952.27	228.33	(23,545.45)	66,406.82	2.91%
July	971,522	6,011,522	5,040,000	971,522	0	971,522	0	10,019,205	0.185165	0.00	(0.003992)	(3,878.31)	86,073.96	218.13	(23,327.32)	62,746.64	2.91%
August	1,160,243	6,200,243	5,040,000	1,160,243	0	1,160,243	0	10,019,205	0.185165	0.00	(0.003992)	(4,631.69)	81,442.27	208.73	(23,118.59)	58,323.68	2.91%
September	1,532,480	6,572,480	5,040,000	1,532,480	0	1,532,480	0	10,019,205	0.185165	0.00	(0.003992)	(6,117.66)	75,324.61	197.50	(22,921.09)	52,403.52	2.91%
October	3,133,028	8,383,028	5,250,000	3,133,028	0	3,133,028	0	10,019,205	0.185165	0.00	(0.003992)	(12,507.05)	62,817.56	182.66	(22,738.43)	40,079.13	2.91%
November	4,911,414	10,846,414	5,935,000	4,911,414	0	4,911,414	0	10,019,205	0.185165	0.00	(0.003992)	(19,606.37)	43,211.19	152.33	(22,586.10)	20,625.09	2.91%
December	5,194,671	10,829,671	5,635,000	5,194,671	0	5,194,671	0	10,019,205	0.185165	0.00	(0.003992)	(20,737.13)	22,474.06	104.79	(22,481.31)	(7.25)	2.91%

(1) Includes balance of 10,847,604 as of December, 2024
(2) Includes balance of (423,748.24) as of December, 2024
(3) Includes balance of (26,270.31) as of December, 2024

EPCOR NATURAL GAS LIMITED PARTNERSHIP

RESIDENTIAL BILL COMPARISONS

QUARTERLY BILL IMPACT

	Quarter Starting 01-Jan-25 <u>EB-2024-0337</u>	Quarter Starting 01-Jan-26 <u>EB-2025-0318</u>	\$ Change	Percent Change
Average Residential Consumption for Quarter	959	959		
Monthly Charges	\$64.50	\$87.96	\$23.46	36.4%
Delivery Charges (1)	\$139.42	\$84.16	(\$55.25)	-39.6%
Transportation Charge	\$0.00	\$27.97	\$27.97	#DIV/0!
Federal Carbon Charge	\$146.25	\$0.00	(\$146.25)	-100.0%
Rate Riders	\$0.00	\$5.69	\$5.69	#DIV/0!
Total Commodity Charges	<u>\$145.10</u>	<u>\$173.74</u>	<u>\$28.64</u>	<u>19.7%</u>
Total Customer Charges	\$495.26	\$379.52	(\$115.74)	-23.4%

ANNUAL BILL IMPACT

	01-Oct-25 <u>EB-2025-0263</u>	01-Jan-26 <u>EB-2025-0318</u>	\$ Change	Percent Change
Average Residential Consumption	2,065.0	2,065.0		
Monthly Charges	\$300.00	\$351.84	\$51.84	17.3%
Delivery Charges (1)	\$225.77	\$181.23	(\$44.54)	-19.7%
Transportation Charge	\$60.22	\$60.22	\$0.00	0.0%
Federal Carbon Charge	\$0.00	\$0.00	\$0.00	0.0%
Rate Riders	\$40.18	\$12.58	(\$27.60)	-68.7%
Total Commodity Charges	<u>\$347.20</u>	<u>\$374.12</u>	<u>\$26.92</u>	<u>7.8%</u>
Total Customer Charges	\$973.36	\$979.99	\$6.62	0.7%

RATES USED (2)

	01-Jan-25 <u>EB-2024-0337</u>	01-Oct-25 <u>EB-2025-0263</u>	01-Jan-26 <u>EB-2025-0318</u>
Monthly Charge	21.50	25.00	29.32
Delivery Charge	0.145341	0.109330	0.087763
Transportation Charge	N/A	0.029161	0.029161
Facility Carbon Charge	0.000035	0.000000	0.000000
Total Commodity Charge	0.151305	0.168136	0.181173
Federal Carbon Charge	0.152500	0.000000	0.000000
Rate Riders - \$/mth	0.000000	0.000000	0.060000
Rate Riders - \$/m3	0.000000	0.019456	0.005741

(1) Delivery Charge includes Facility Carbon Charge

(2) Monthly charge reflects one dollar charge related to Bill 32 and Ontario Regulation 24/19.

**APPENDIX “A” TO
DECISION AND RATE ORDER
OEB File No: EB-2025-0318
Dated: December XX, 2025**

EPCOR Natural Gas Limited Partnership

RATE 1 - Residential Rate

Rate Availability

The entire service area of the Company.

Eligibility

A customer that requires delivery of natural gas to any residential building served through one meter and containing no more than three dwelling units.

Rate

a)	Monthly Fixed Charge ⁽¹⁾	\$29.32
b)	Delivery Charge	
	All volumes per month	8.7763 cents per m ³
	Rate Rider for REDA recovery – effective for 12 months ending December 31, 2026	\$0.06 per month
	Rate Rider for PGTVA recovery – effective for 12 months ending December 31, 2026	0.3241 cents per m ³
	Rate Rider for UFGVA recovery – effective for 12 months ending December 31, 2026	0.4270 cents per m ³
	Rate Rider for WACC recovery – effective for 12 months ending December 31, 2026	(0.1770) cents per m ³
c)	Transportation Charge	2.9161 cents per m ³
d)	Gas Supply Charge (if applicable)	Schedule A

⁽¹⁾ Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Meter Readings

Gas consumption by each customer under this rate schedule shall be determined by monthly meter reading, provided that in circumstances beyond the control of the company such as strikes or non-access to a meter, the company may estimate the consumption each month as of the scheduled date of the regular monthly meter reading and render a monthly bill to the customer thereof.

Terms and Conditions of Service

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Bundled Direct Purchase Delivery

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Effective: January 1, 2026
Implementation: All bills rendered on or after January 1, 2026
EB-2025-0318

EPCOR Natural Gas Limited Partnership

RATE 1 – General Service Rate

Rate Availability

The entire service area of the Company.

Eligibility

A customer who has not entered into a contract with EPCOR with the company for the purchase or transportation of gas and does not meet the eligibility of the Rate 1 – Residential rate class.

Rate

a)	Monthly Fixed Charge ⁽¹⁾	\$28.73
b)	Delivery Charge	
	First 1,000 m ³ per month	12.0116 cents per m ³
	All over 1,000 m ³ per month	9.5904 cents per m ³
	Rate Rider for REDA recovery – effective for 12 months ending December 31, 2026	\$0.06 per month
	Rate Rider for PGTVA recovery – effective for 12 months ending December 31, 2026	0.3241 cents per m ³
	Rate Rider for UFGVA recovery – effective for 12 months ending December 31, 2026	0.4270 cents per m ³
	Rate Rider for WACC recovery – effective for 12 months ending December 31, 2026	(0.0680) cents per m ³
c)	Transportation Charge	2.9161 cents per m ³
d)	Gas Supply Charge (if applicable)	Schedule A

⁽¹⁾ Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Meter Readings

Gas consumption by each customer under this rate schedule shall be determined by monthly meter reading, provided that in circumstances beyond the control of the company such as strikes or non-access to a meter, the company may estimate the consumption each month as of the scheduled date of the regular monthly meter reading and render a monthly bill to the customer thereof.

Terms and Conditions of Service

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Bundled Direct Purchase Delivery

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0318

EPCOR Natural Gas Limited Partnership

RATE 2 - Seasonal Service

Rate Availability

The entire service area of the company.

Eligibility

All customers.

Rate

For all gas consumed from:	April 1 - Oct 31	Nov 1 - Mar
a) Monthly Fixed Charge ⁽¹⁾	\$25.09	\$25.09
b) Delivery Charge		
First 1,000 m ³ per month	17.4482 cents per m ³	22.6520 cents per m ³
Next 24,000 m ³ per month	7.8075 cents per m ³	14.5808 cents per m ³
All over 25,000 m ³ per month	5.6454 cents per m ³	15.8877 cents per m ³
Rate Rider for REDA Recovery – effective for 12 months ending December 31, 2026	\$0.06 per month	\$0.06 per month
Rate Rider for PGTVA Recovery – effective for 12 months ending December 31, 2026	0.3241 cents per m ³	0.3241 cents per m ³
Rate Rider for UFGVA Recovery – effective for 12 months ending December 31, 2026	0.4270 cents per m ³	0.4270 cents per m ³
Rate Rider for WACC Recovery – effective for 12 months ending December 31, 2026	(0.0559) cents per m ³	(0.0559) cents per m ³
c) Transportation Charge	2.9161 cents per m ³	2.9161 cents per m ³
d) Gas Supply Charge (if applicable)		Schedule A

⁽¹⁾ Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Meter Readings

Gas consumption by each customer under this rate schedule shall be determined by monthly meter reading, provided that in circumstances beyond the control of the company such as strikes or non-access to a meter, the company may estimate the consumption each month as of the scheduled date of the regular monthly meter reading and render a monthly bill to the customer thereof.

Terms and Conditions of Service

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Bundled Direct Purchase Delivery

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0318

EPCOR Natural Gas Limited Partnership

RATE 3 - Special Large Volume Contract Rate

Rate Availability

The entire service area of the company.

Eligibility

A customer who enters into a contract with the company for the purchase or transportation of gas:

- a) for a minimum term of one year;
- b) that specifies a combined daily contracted demand for firm and interruptible service of at least 700 m³; and
- c) a qualifying annual volume of at least 113,000 m³.

Rate

1. Bills will be rendered monthly and shall be the total of:

- a) A Monthly Customer Charge⁽¹⁾:

A Monthly Customer Charge of \$240.79 for firm or interruptible customers; or
A Monthly Customer Charge of \$267.20 for combined (firm and interruptible)
customers.

- b) A Monthly Demand Charge:

A Monthly Demand Charge of 34.8861 cents per m³ for each m³ of daily contracted
firm demand.

- c) A Monthly Delivery Charge:

- (i) A Monthly Firm Delivery Charge for all firm volumes of 1.7997 cents per
m³,

- (ii) A Monthly Interruptible Delivery Charge for all interruptible volumes to be
negotiated between the company and the customer not to exceed 10.0852
cents per m³ and not to be less than 6.6129 per m³.

	Rate Rider for REDA recovery – effective for 12 months ending December 31, 2026	\$0.06 per month
	Rate Rider for PGTVA recovery – effective for 12 months ending December 31, 2026	0.3241 cents per m ³
	Rate Rider for UFGVA recovery – effective for 12 months ending December 31, 2026	0.4270 cents per m ³
	Rate Rider for WACC recovery – effective for 12 months ending December 31, 2026	(0.0602) cents per m ³
d)	Transportation Charge	2.9161 cents per m ³
e)	Gas Supply Charge (if applicable)	Schedule A
f)	Overrun Gas Charges:	

Overrun gas is available without penalty provided that it is authorized by the company in advance. The company will not unreasonably withhold authorization.

If, on any day, the customer should take, without the company’s approval in advance, a volume of gas in excess of the maximum quantity of gas which the company is obligated to deliver to the customer on such day, or if, on any day, the customer fails to comply with any curtailment notice reducing the customer’s take of gas, then,

- (i) the volume of gas taken in excess of the company’s maximum delivery obligation for such day, or
- (ii) the volume of gas taken in the period on such day covered by such curtailment notice (as determined by the company in accordance with its usual practice) in excess of the volume of gas authorized to be taken in such period by such curtailment notice,

as the case may be, shall constitute unauthorized overrun volume.

Any unauthorized firm overrun gas taken in any month shall be paid for at the Rate 3 Firm Delivery Charge in effect at the time the overrun occurs. In addition, the Contract Demand level shall be adjusted to the actual maximum daily volume taken and the Demand Charges stated above shall apply for the whole contract year, including retroactively, if necessary, thereby requiring recomputation of bills rendered previously in the contract year.

Any unauthorized interruptible overrun gas taken in any month shall be paid for at the Rate 1 Delivery Charge in effect at the time the overrun occurs plus any Gas Supply Charge applicable.

For any unauthorized overrun gas taken, the customer shall, in addition, indemnify the company in respect of any penalties or additional costs imposed on the company by the company's suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

2. In negotiating the Monthly Interruptible Commodity Charge referred to in 1(c)(ii) above, the matters to be considered include:
 - a) The volume of gas for which the customer is willing to contract;
 - b) The load factor of the customer's anticipated gas consumption, the pattern of annual use, and the minimum annual quantity of gas which the customer is willing to contract to take or in any event pay for;
 - c) Interruptible or curtailment provisions; and
 - d) Competition.
3. In each contract year, the customer shall take delivery from the company, or in any event pay for it if available and not accepted by the customer, a minimum volume of gas as specified in the contract between the parties. Overrun volumes will not contribute to the minimum volume. The rate applicable to the shortfall from this minimum shall be 3.6078 cents per m³ for firm gas and 6.2261 cents per m³ for interruptible gas.
4. The contract may provide that the Monthly Demand Charge specified in Rate Section 1 above shall not apply on all or part of the daily contracted firm demand used by the customer during the testing, commissioning, phasing in, decommissioning and phasing out of gas-using equipment for a period not to exceed one year (the transition period). In such event, the contract will provide for a Monthly Firm Delivery Commodity Charge to be applied on such volume during the transition of 6.3319 cents per m³ and a gas supply commodity charge as set out in Schedule A, if applicable. Gas purchased under this clause will not contribute to the minimum volume.

⁽¹⁾ Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Bundled Direct Purchase Delivery

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Terms and Conditions of Service

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0318

EPCOR Natural Gas Limited Partnership

RATE 4 - General Service Peaking

Rate Availability

The entire service area of the company.

Eligibility

All customers whose operations, in the judgment of EPCOR NATURAL GAS LIMITED PARTNERSHIP, can readily accept interruption and restoration of gas service with 24 hours' notice.

Rate

For all gas consumed from:	April 1 - Dec 31	Jan 1 - Mar 31
a) Monthly Fixed Charge ⁽¹⁾	\$25.45	\$25.45
b) Delivery Charge		
First 1,000 m ³ per month	19.7641 cents per m ³	25.9215 cents per m ³
All over 1,000 m ³ per month	11.1341 cents per m ³	19.4469 cents per m ³
Rate Rider for REDA Recovery – effective for 12 months ending December 31, 2026	\$0.06 per month	\$0.06 per month
Rate Rider for PGTVA Recovery – effective for 12 months ending December 31, 2026	0.3241 cents per m ³	0.3241 cents per m ³
Rate Rider for UFGVA Recovery – effective for 12 months ending December 31, 2026	0.4270 cents per m ³	0.4270 cents per m ³
Rate Rider for WACC Recovery – effective for 12 months ending December 31, 2026	(0.1196) cents per m ³	(0.1196) cents per m ³
c) Transportation Charge	2.9161 cents per m ³	2.9161 cents per m ³
d) Gas Supply Charge		Schedule A

⁽¹⁾ Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Meter Readings

Gas consumption by each customer under this rate schedule shall be determined by monthly meter reading provided that in circumstances beyond the control of the company such as strikes or non-access to a meter, the company may estimate the consumption each month as of the scheduled date of the regular monthly meter reading and render a monthly bill to the customer thereof.

Terms and Conditions of Service

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Bundled Direct Purchase Delivery

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0318

EPCOR Natural Gas Limited Partnership

RATE 5 - Interruptible Peaking Contract Rate

Rate Availability

The entire service area of the company.

Eligibility

A customer who enters into a contract with the company for the purchase or transportation of gas:

- a) for a minimum term of one year;
- b) that specifies a daily contracted demand for interruptible service of at least 700 m³; and
- c) a qualifying annual volume of at least 50,000 m³.

Rate

1. Bills will be rendered monthly and shall be the total of:

- a) Monthly Fixed Charge⁽¹⁾ \$202.35
- b) A Monthly Delivery Charge:

A Monthly Delivery Charge for all interruptible volumes to be negotiated between the company and the customer not to exceed 7.5930 cents per m³ and not to be less than 4.1116 cents per m³.

Rate Rider for REDA recovery \$0.06 per month
 – effective for 12 months ending December 31, 2026

Rate Rider for PGTVA recovery 0.3241 cents per m³
 – effective for 12 months ending December 31, 2026

Rate Rider for UFGVA recovery 0.4270 cents per m³
 – effective for 12 months ending December 31, 2026

Rate Rider for WACC recovery (0.0567) cents per m³
 – effective for 12 months ending December 31, 2026

- c) Transportation Charge 2.9161 cents per m³

- d) Gas Supply Charge and System Gas Refund Rate Rider (if applicable) Schedule A
- e) Overrun Gas Charge:

Overrun gas is available without penalty provided that it is authorized by the company in advance. The company will not unreasonably withhold authorization.

If, on any day, the customer should take, without the company's approval in advance, a volume of gas in excess of the maximum quantity of gas which the company is obligated to deliver to the customer on such day, or if, on any day, the customer fails to comply with any curtailment notice reducing the customer's take of gas, then

- (i) the volume of gas taken in excess of the company's maximum delivery obligation for such day, or
- (ii) the volume of gas taken in the period on such day covered by such curtailment notice (as determined by the company in accordance with its usual practice) in excess of the volume of gas authorized to be taken in such period by such curtailment notice,

as the case may be, shall constitute unauthorized overrun volume.

Any unauthorized overrun gas taken in any month shall be paid for at the Rate 1 Delivery Charge in effect at the time the overrun occurs plus any applicable Gas Supply Charge.

For any unauthorized overrun gas taken, the customer shall, in addition, indemnify the company in respect of any penalties or additional costs imposed on the company by the company's suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

- 2. In negotiating the Monthly Interruptible Commodity Charge referred to in 1(b) above, the matters to be considered include:
 - a) The volume of gas for which the customer is willing to contract;
 - b) The load factor of the customer's anticipated gas consumption and the pattern of annual use and the minimum annual quantity of gas which the customer is willing to contract to take or in any event pay for;
 - c) Interruptible or curtailment provisions; and
 - d) Competition.
- 3. In each contract year, the customer shall take delivery from the company, or in any event pay for it if available and not accepted by the customer, a minimum volume of gas of 50,000 m³. Overrun volumes will not contribute to the minimum volume. The rate applicable to the shortfall from this annual minimum shall be 5.9761 cents per m³ for interruptible gas.

⁽¹⁾ Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Bundled Direct Purchase Delivery

Where a customer elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to customers who elect said Bundled T transportation service.

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Terms and Conditions of Service

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0318

EPCOR Natural Gas Limited Partnership

RATE 6 – ALCO Energy Canada Aylmer Ethanol Production Facility

Rate Availability

Rate 6 is available to the ALCO Energy Canada, (formerly IGPC) Aylmer ethanol production facility only.

Eligibility

ALCO Energy Canada (“ALCO Energy”) ethanol production facility located in the Town of Aylmer

Rate

1. Bills will be rendered monthly and shall be the total of:
 - a) Fixed Monthly Charge⁽¹⁾ for firm services \$73,410.71 per month
 - b) Rate Rider for WACC Recovery (\$441.36) per month

⁽¹⁾ Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Purchased Gas Transportation Charges

In addition to the Rates and Charges outlined above, ALCO Energy is responsible for all costs, charges and fees incurred by EPCOR related to gas supplied by Enbridge Gas Inc. to EPCOR’s system for ALCO Energy. All actual charges billed to ENGLP by Enbridge Gas Inc. under former Union Gas contract ID SA008936 and SA008937, as amended or replaced from time to time, shall be billed to ALCO Energy by EPCOR when and as billed to EPCOR by Enbridge Gas Inc.

Bundled Direct Purchase Delivery

Where ALCO Energy elects under this rate schedule to directly purchase its gas from a supplier other than EPCOR, ALCO Energy or its agent must enter into a Bundled T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. Bundled T-Service Receipt Contract rates are described in rate schedule BT1. The gas supply charge will not be applicable to ALCO Energy if it elects said Bundled T transportation service.

Unless otherwise authorized by EPCOR, ALCO Energy, when delivering gas to EPCOR under direct purchase arrangements, must obligate to deliver said gas at a point acceptable to EPCOR, and must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

Terms and Conditions of Service

The provisions in the “EPCOR Natural Gas Limited Partnership Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0318

EPCOR Natural Gas Limited Partnership

SCHEDULE A – Gas Supply Charges

Rate Availability

The entire service area of the company.

Eligibility

All customers served under Rates 1, 2, 3, 4, 5 and 6.

Rate

The Gas Supply Charge applicable to all sales customers shall be made up of the following charges:

PGCVA Reference Price	(EB-2025-0318)	18.5165	cents per m ³
GPRA Recovery Rate	(EB-2025-0318)	<u>(0.3992)</u>	cents per m ³
Total Gas Supply Charge		<u>18.1173</u>	cents per m ³

Note:

PGCVA means Purchased Gas Commodity Variance Account
GPRA means Gas Purchase Rebalancing Account

Effective: January 1, 2026
Implementation: All bills rendered on or after January 1, 2026
EB-2025-0318

EPCOR Natural Gas Limited Partnership

RATE BT1 – Bundled Direct Purchase Contract Rate

Rate Availability

Rate BT1 is available to all customers or their agent who enter into a Receipt Contract for delivery of gas to EPCOR. The availability of this option is subject to EPCOR obtaining a satisfactory agreement or arrangement with Enbridge Gas Inc. and EPCOR's gas supplier for direct purchase volume and DCQ offsets.

Eligibility

All customers electing to purchase gas directly from a supplier other than EPCOR must enter into a Bundled T- Service Receipt Contract with EPCOR either directly or through their agent, for delivery of gas to EPCOR at a mutually acceptable delivery point.

Rate

For gas delivered to EPCOR at any point other than the Ontario Point of Delivery, EPCOR will charge a customer or their agent all approved tolls and charges incurred by EPCOR to transport the gas to the Ontario Point of Delivery.

Note:

Ontario Point of Delivery means Dawn or Parkway on the Enbridge Gas Inc. (Union South) System as agreed to by EPCOR and EPCOR's customer or their agent.

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0318

EPCOR Natural Gas Limited Partnership

Transmission Service

Availability

Transmission Service charges shall be applied to all natural gas producers that sell gas into Enbridge Gas' Union South system via ENGLP's distribution system.

Eligibility

All natural gas producers, transporting gas through ENGLP's system for sale into Enbridge Gas' Union South system shall be charged the Transmission Service Rate and associated Administrative Charge. Rates and Charges will be applied only in those months that a natural gas producer delivers gas to a delivery point on ENGLP's system for sale into Enbridge Gas' Union South system.

Rate

Administrative Charge	\$250/month
Transmission Service Rate	\$0.95/mcf

Effective: January 1, 2026

Implementation: All bills rendered on or after January 1, 2026

EB-2025-0318

EPCOR Natural Gas Limited Partnership

Schedule of Miscellaneous and Service Charges

	A	B
	Service	Fee
1	Service Work	
2	During normal working hours	
3	Minimum charge (up to 60 minutes)	\$100.00
4	Each additional hour (or part thereof)	\$100.00
5	Outside normal working hours	
6	Minimum charge (up to 60 minutes)	\$130.00
7	Each additional hour (or part thereof)	\$105.00
8		
9	Miscellaneous Charges	
10	Returned Cheque / Payment	\$20.00
11	Replies to a request for account information	\$25.00
12	Bill Reprint / Statement Print Requests	\$20.00
13	Consumption Summary Requests	\$20.00
14	Customer Transfer / Connection Charge	\$35.00
15		
16	Reconnection Charge	\$85.00
17		
18	Inactive Account Charge	ENGLP's cost to install service
19		
20	Late Payment Charge	1.5% / month, 19.56% / year (effective rate of 0.04896% compounded daily)
21	Meter Tested at Customer Request Found to be Accurate	Charge based on actual costs
22	Installation of Service Lateral	\$100 for the first 20 meters for residential customers. Additional if pipe length exceeds 20 meters.

Note: Applicable taxes will be added to the above charges

**APPENDIX “B” TO
DECISION AND RATE ORDER
OEB File No: EB-2025-0318
Dated: December 15, 2025**

EPCOR NATURAL GAS LIMITED PARTNERSHIP

Accounting Entries for the Purchased Gas Commodity Variance Account

Note: Account numbers are in accordance with the Uniform System of Accounts for Gas Utilities, Class A, prescribed under the Ontario Energy Board Act.

To record monthly as a debit (credit) in Deferral Account No. 179-27 (PGCVA) the decrease (increase) to reflect the projected changes in gas costs and prospective recovery of the balances of the gas supply deferral accounts approved by the Board for rate making purposes.

Debit/Credit Account No. 179-27 Purchased Gas Commodity Variance Account (PGCVA)
Credit/Debit Account No. 623 Cost of Gas

To record as a debit (credit) in Deferral Account No. 179-28, interest on the balance in Deferral Account

Debit/Credit Account No. 179-28 Purchased Gas Commodity Variance Account (PGCVA)
Credit/Debit Account No. 323 Other Interest Expense

Simple interest will be computed monthly on the opening balance in the said account in accordance with the methodology approved by the Board in EB-2006-0117.

**APPENDIX “C” TO
DECISION AND RATE ORDER
OEB File No: EB-2025-0318
Dated: December 15, 2025**

IMPORTANT INFORMATION ABOUT YOUR GAS BILL

Gas Prices:

On all bills rendered by EPCOR on or after January 1, 2026, the price we charge for the gas commodity and transportation portion of your bill will be **increasing** by \$0.013037 per cubic meter to \$0.181173 per cubic meter. The Ontario Energy Board has approved this change to reflect the prices that EPCOR expects that it will be paying to its gas suppliers through to the end of December 2026. On your gas bill this cost is on the line entitled “Gas Commodity”.

As a regulated utility, EPCOR is permitted to recover what it pays for the purchase of gas plus any costs reasonably associated with this purchase but with no mark-up or ‘profit’. The price the utility charges you is based on the forecasted gas and transportation costs to EPCOR, which are periodically reviewed by the OEB and reconciled with actual costs. The gas commodity portion gets adjusted regularly throughout the year as the price of the gas commodity changes.

How will the price change impact you?

That will depend on the amount of gas you use. For a typical residential customer who consumes approximately 2,065 cubic meters of gas annually, these price changes will **increase** your annual heating costs by approximately \$27 per year.

For customers who have arranged to have their gas supplied by a gas marketer/broker, the price may or may not change depending on the terms of the contract the customer has with the gas marketer/broker.

Delivery Charges:

The OEB has also approved changes to the delivery charges that EPCOR charges its customers commencing January 1, 2026. On all bills rendered by EPCOR on or after January 1, 2026, there will be rate changes for the “Fixed Monthly Charge” and “Delivery To You Charges”. In addition, some temporary rate adjustments will be added to your bill from January 1, 2026 to December 31, 2026 to recover and/or refund specific amounts related to the clearing of balances in certain deferral and variance accounts as approved by the OEB. Anticipated annual impact for residential customers using the 2,065 cubic meters be a **decrease** of approximately \$20 per year.

If you have any questions about the changes in rates or any other item that appears on your bill, please feel free to call our office at 519-773-5321.

We would like to thank you for choosing to make natural gas your energy of choice.