



Ontario
Energy
Board | Commission
de l'énergie
de l'Ontario

DECISION AND RATE ORDER

EB-2025-0055

ALECTRA UTILITIES CORPORATION

**Application for rates and other charges to be effective
January 1, 2026**

BEFORE: **Patrick Moran**
 Presiding Commissioner

Vinay Sharma
Commissioner

Anthony Zlahtic
Commissioner

December 16, 2025

1. OVERVIEW

The Ontario Energy Board (OEB) is approving changes to the rates that Alectra Utilities Corporation (Alectra Utilities) charges to distribute electricity to its customers, effective January 1, 2026. This Decision and Rate Order impacts each of Alectra Utilities' five rate zones: the Enersource Rate Zone, Brampton Rate Zone, PowerStream Rate Zone, Horizon Rate Zone, and Guelph Rate Zone.

As a result of this Decision and Rate Order, there will be a monthly total bill impact for a residential customer consuming 750 kWh as follows:

- Enersource Rate Zone: increase of \$1.29
- Brampton Rate Zone: increase of \$0.14
- PowerStream Rate Zone: increase of \$1.50
- Horizon Rate Zone: increase of \$1.53
- Guelph Rate Zone: increase of \$0.94

The above changes do not factor in applicable taxes or the Ontario Electricity Rebate.

Alectra Utilities also requested approval from the OEB to establish two new deferral and variance accounts (DVAs): a DVA to track the impact of updated asset useful lives, and another DVA to track the impact of an updated direct labour capitalization methodology. The OEB is denying Alectra Utilities' request to establish these two new DVAs.

2. CONTEXT AND PROCESS

Alectra Utilities filed its application on August 14, 2025 under section 78 of the *Ontario Energy Board Act, 1998* and in accordance with [Chapter 3 \(Incentive Rate-Setting Applications\)](#) of the OEB's *Filing Requirements for Electricity Distribution Rate Applications* (Filing Requirements). The application was based on the Price Cap Incentive Rate-setting (Price Cap IR) option for each of Alectra Utilities' rate zones.

The Price Cap IR option is one of three incentive rate-setting mechanisms (IRM) used by the OEB.¹ It involves the setting of rates through a cost of service application in the first year and mechanistic price cap adjustments which may be approved through IRM applications in each of the ensuing adjustment years.

The OEB follows a standardized and streamlined process for processing IRM applications filed under Price Cap IR. In each adjustment year of a Price Cap IR term, the OEB prepares a Rate Generator Model that includes, as a placeholder, information from the distributor's past proceedings and annual reporting requirements. The distributor then reviews, completes, and includes the model with its application, and may update the model during the proceeding to make any necessary corrections or to incorporate new rate-setting parameters as they become available.

Alectra Utilities serves approximately 1,083,000 mostly residential and commercial electricity customers in its five-rate zones:

- Enersource Rate Zone: the City of Mississauga
- Brampton Rate Zone: the City of Brampton
- PowerStream Rate Zone: the cities of Barrie, Markham, and Vaughan, and the towns of Aurora, Richmond Hill, Alliston, Beeton, Bradford West Gwillimbury, Penetanguishene, Thornton, and Tottenham
- Horizon Rate Zone: the cities of Hamilton and St. Catharines
- Guelph Rate Zone: the City of Guelph and the Village of Rockwood

Notice of the application was issued on September 2, 2025. The School Energy Coalition (SEC) requested intervenor status and cost eligibility. The OEB approved intervenor status and cost eligibility for SEC.

¹ Each of these options is explained in the OEB's [Handbook for Utility Rate Applications](#).

The application was supported by pre-filed written evidence and a completed set of Rate Generator Models and as required during the proceeding, Alectra Utilities updated and clarified the evidence.

Alectra Utilities responded to interrogatories from OEB staff and SEC. Final submissions on the application were filed by OEB staff, SEC and Alectra Utilities.

3. DECISION OUTLINE

Each of the following issues is addressed in this Decision and Rate Order, together with the OEB's findings.

- Annual Adjustment Mechanism
- Retail Transmission Service Rates
- Group 1 Deferral and Variance Accounts
- Lost Revenue Adjustment Mechanism Variance Account
- Renewable Generation Connection Rate Protection
- Earnings Sharing Mechanism
- Accounting Orders Request

Instructions for implementing Alectra Utilities new rates and charges are set out in the final section of this Decision and Rate Order.

This Decision and Rate Order does not address rates and charges approved by the OEB in prior proceedings, such as specific service charges² and loss factors, which are out of the scope of an IRM proceeding and for which no further approvals are required to continue to include them on the distributor's Tariff of Rates and Charges.

² Certain service charges are subject to annual inflationary adjustments to be determined by the OEB through a generic order. For example, the OEB's Decision and Order in EB-2025-0199, June 19, 2025, established the adjustment for energy retailer service charges, effective January 1, 2026; and the OEB's Decision and Order in EB-2025-0200, issued June 19, 2025, established the 2026 Wireline Pole Attachment Charge, effective January 1, 2026.

4. ANNUAL ADJUSTMENT MECHANISM

Alectra Utilities has applied to change its rates, effective January 1, 2026. The proposed rate change is based on a mechanistic rate adjustment using the OEB-approved **inflation minus X-factor** formula applicable to IRM applications. The adjustment applies to distribution rates (fixed and variable) uniformly across all customer classes.³

The components of the Price Cap adjustment formula applicable to Alectra Utilities are set out in the table below. Inserting these components into the formula results in a 3.40% increase to Alectra Utilities' rates: **3.40% = 3.70% - (0.00% + 0.30%)**.

Table 4.1: Price Cap IR Adjustment Formula

Components		Amount
Inflation factor ⁴		3.70%
Less: X-factor	Productivity factor ⁵	0.00%
	Stretch factor (0.00% to 0.60%) ⁶	0.30%

An inflation factor of 3.70% applies to all IRM applications for the 2026 rate year. The X-factor is the sum of the productivity factor and the stretch factor. It is a productivity offset that varies among different groupings of distributors. Subtracting the X-factor from inflation ensures that rates decline in real, constant-dollar terms, providing distributors with a tangible incentive to improve efficiency or else experience declining net income.

The productivity component of the X-factor is based on industry conditions over a historical study period and applies to all IRM applications for the 2026 rate year. The stretch factor component of the X-factor is one of five stretch factor groupings established by the OEB, ranging from 0.00% to 0.60%. The stretch factor assigned to any distributor is based on the distributor's total cost performance as benchmarked against other distributors in Ontario.

³ The adjustment does not apply to the following components of delivery rates: rate riders, rate adders, low voltage service charges, retail transmission service rates, wholesale market service rate, smart metering entity charge, rural or remote electricity rate protection charge, standard supply service – administrative charge, transformation and primary metering allowances, loss factors, specific service charges (other than the Wireline Pole Attachment charge), and microFIT charge.

⁴ OEB Letter, 2026 Inflation Parameters, issued June 11, 2025

⁵ Report of the Ontario Energy Board – “Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario’s Electricity Distributors” EB-2010-0379, December 4, 2013

⁶ Report to the Ontario Energy Board – “Empirical Research in Support of Incentive Rate-Setting: 2024 Benchmarking Update”, prepared by Pacific Economics Group LLC., August 18, 2025

OEB staff submitted that it has no concerns with Alectra Utilities' proposed Price Cap IR adjustment,⁷ while SEC did not make any submissions on this issue. In its reply, Alectra Utilities submitted that the Rate Generator Models for all rate zones include an inflation factor of 3.70%, offset by Alectra Utilities' assigned stretch factor of 0.30%, for a Price Cap Index adjustment of 3.40% for 2026 rates.⁸

Findings

Alectra Utilities' request for a 3.40% rate increase is in accordance with the annually updated parameters set by the OEB. The adjustment is approved, and Alectra Utilities' new rates shall be effective January 1, 2026 for each of its rate zones.

⁷ OEB Staff Submission, October 30, 2025, p. 1

⁸ Alectra Utilities' Reply Submission, November 13, 2025, p. 4

5. RETAIL TRANSMISSION SERVICE RATES

In Ontario, some distributors are connected directly to a licensed transmitter, while others may be embedded, or partially embedded, within the distribution system of another licensed distributor. Alectra Utilities' five rate zones are partially embedded within Hydro One Networks Inc.'s (Hydro One) distribution system.

On October 9, 2025, the OEB announced preliminary Uniform Transmission Rates (UTRs) effective January 1, 2026. The OEB also announced that an embedded distributor should update its Retail Transmission Service Rates (RTSRs) with Hydro One's proposed host-RTSRs.⁹

The OEB sets the UTRs based on the approved revenue requirements for multiple transmitters. Preliminary UTRs are based on those revenue requirements that have already been approved for 2026. These preliminary UTRs are to be used for the setting of RTSRs to minimize the accumulation of variances in Retail Settlement Variance Accounts 1584 (Retail Transmission Network Charge) and 1586 (Retail Transmission Connection Charge). The cost consequences of any future adjustment to 2026 UTRs to reflect remaining approvals to a transmitter's revenue requirement will be tracked in these accounts and recovered over time.

To recover its cost of transmission services, Alectra Utilities requests approval to adjust the RTSRs that it charges its customers in accordance with the preliminary UTRs and proposed host-RTSRs for Hydro One.

OEB staff submitted that Alectra Utilities has updated its 2026 Rate Generator Model, for each rate zone, to reflect the preliminary UTRs and proposed Hydro One Sub-Transmission Rates, as communicated by the OEB on October 9, 2025.¹⁰ SEC did not make any submission on this matter. In its reply, Alectra Utilities submitted that the RTSRs should be approved as updated in the interrogatory process (Interrogatory Response Staff-6).¹¹

On March 31, 2025, the OEB issued a report on the design of a new Electric Vehicle Charging Rate (EVC Rate), *Electric Vehicle Charging Rate Overview – Final Report*. The EVC Rate reduces the RTSRs that participating electric vehicle charging stations

⁹ EB-2025-0232, OEB Letter "2026 Preliminary Uniform Transmission Rates and Hydro One Sub-Transmission Rates", issued October 9, 2025

¹⁰ *Ibid.*

¹¹ Alectra Utilities' Reply Submission, November 13, 2025, p. 5

pay. The report requires electricity distributors to begin offering the EVC Rate to eligible customers in 2026, once their OEB-approved 2026 distribution rates become effective.

Findings

Alectra Utilities' proposed adjustment to its RTSRs is approved.

The RTSRs have been adjusted based on the preliminary UTRs¹² and proposed host-RTSRs for Hydro One.

If final UTRs and/or host-RTSRs differ from the preliminary UTRs and proposed host-RTSRs, the resulting differences will be captured in Retail Settlement Variance Accounts 1584 (Retail Transmission Network Charge) and 1586 (Retail Transmission Connection Charge).

In accordance with the OEB's March 31, 2025 report, Alectra Utilities will provide eligible electric vehicle charging station customers with the option to elect to be charged the RTSRs on the basis of the EVC Rate.

¹² EB-2025-0232, OEB Letter "2026 Preliminary Uniform Transmission Rates and Hydro One Sub-Transmission Rates", issued October 9, 2025

6. GROUP 1 DEFERRAL AND VARIANCE ACCOUNTS

In each year of an IRM term, the OEB will review a distributor's Group 1 DVAs to determine whether those balances should be disposed of. OEB policy states that Group 1 account balances should be disposed of if they exceed, on a net basis (as a debit or credit), a pre-set disposition threshold of \$0.001 per kWh, unless a distributor can justify why balances should not be disposed of.¹³ If the net balance does not exceed the threshold, a distributor may still request disposition.¹⁴

Included in the Group 1 accounts are certain variances related to costs that are paid for by a distributor's customers. Customers pay different costs, depending on their classification. "Class A" customers, who participate in the Industrial Conservation Initiative, pay for Global Adjustment (GA) charges based on their contribution to the five highest Ontario demand peaks over a one-year period. "Class B" customers pay for GA charges based on their monthly consumption, either as a standalone charge or embedded in the Regulated Price Plan (RPP).¹⁵ A similar mechanism applies to Class A and Class B customers for Capacity Based Recovery (CBR) charges.¹⁶ The balance in the GA variance account is attributable to non-RPP Class B customers and is disposed of through a separate rate rider. The balance in the CBR Class B variance account is attributable to all Class B customers.

OEB staff submitted that it did not identify any issue with Alectra Utilities' request to dispose of its Group 1 balances¹⁷, while SEC did not make any submission on this matter. Alectra Utilities submitted that its 2024 Group 1 balances for the Horizon, Brampton, PowerStream, Enersource, and Guelph Rate Zones should be disposed of on a final basis.¹⁸

Alectra Utilities' Group 1 balances disposition request for each rate zone is outlined below.

¹³ Report of the OEB – "Electricity Distributors' Deferral and Variance Account Review Initiative" (EDDVAR), EB-2008-0046, July 31, 2009

¹⁴ OEB letter, "Update to the Electricity Distributors' Deferral and Variance Account Review ("EDDVAR Report"), released July 2009 (EB-2008-0046)", issued July 25, 2014

¹⁵ For additional details on the Global Adjustment charge, refer to the Independent Electricity System Operator (IESO)'s [website](#).

¹⁶ All Class B customers (RPP and non-RPP) pay the CBR as a separate charge based on their monthly consumption. For additional details on the CBR for Class A customers, refer to the IESO's [website](#).

¹⁷ OEB Staff Submission, October 30, 2025, p. 2

¹⁸ Alectra Utilities' Reply Submission, November 13, 2025, p. 5

Horizon Rate Zone

The 2024 year-end net balance for the Horizon Rate Zone's Group 1 accounts eligible for disposition, including interest projected to December 31, 2025, is a debit of \$6,126,623, and pertains to variances accumulated during the 2024 calendar year. This amount represents a total claim of \$0.0012 per kWh, which exceeds the pre-set disposition threshold of \$0.001 per kWh.

Alectra Utilities has requested disposition of this amount over a one-year period.

Alectra Utilities had one or more Class A customers in the Horizon Rate Zone during the period in which variances accumulated so it has applied to have the balance of the CBR Class B variance account disposed of through a separate rate rider for Class B customers to ensure proper allocation between Class A and Class B customers.

During the period in which variances accumulated, Alectra Utilities had one or more customers in the Horizon Rate Zone transition between Class A and Class B. Under the general principle of cost causality, customer groups that cause variances that are recorded in Group 1 accounts should be responsible for paying the debits (or receiving credits) for their disposal. Alectra Utilities has proposed to allocate a portion of the Horizon Rate Zone GA and CBR Class B balances to its transition customers, based on their customer-specific consumption levels.¹⁹ The amounts allocated to each transition customer are proposed to be recovered by way of 12 equal monthly installments charges.

Findings

The balances proposed for disposition reconcile with the amounts reported as part of the OEB's *Electricity Reporting and Record-Keeping Requirements*.

The OEB approves the disposition of a debit balance of \$6,126,623 as of December 31, 2024, including interest projected to December 31, 2025, for Group 1 accounts on a final basis.

Table 6.1 identifies the principal and interest amounts, which the OEB approves for disposition.

¹⁹ 2026 IRM Rate Generator Model, Tab 6.1a "GA Allocation" and Tab 6.2a "CBR B Allocation"

Table 6.1: Group 1 Deferral and Variance Account Balance – Horizon Rate Zone

Account Name and Number		Principal Balance (\$) A	Interest Balance (\$) B	Total Claim (\$) C=A+B
LV Variance Account	1550	42,811	2,463	45,275
Smart Metering Entity Charge Variance Account	1551	(206,834)	(13,468)	(220,302)
RSVA - Wholesale Market Service Charge	1580	(1,725,872)	(30,219)	(1,756,090)
Variance WMS - Sub- account CBR Class B	1580	1,568,455	56,070	1,624,525
RSVA - Retail Transmission Network Charge	1584	1,738,481	106,908	1,845,389
RSVA - Retail Transmission Connection Charge	1586	(500,860)	(7,485)	(508,346)
RSVA – Power	1588	(802,113)	(96,916)	(899,028)
RSVA - Global Adjustment	1589	5,228,015	277,504	5,505,519
Disposition and Recovery of Regulatory Balances (2022)	1595	493,718	(4,036)	489,682
Total for Group 1 Accounts		5,835,802	290,821	6,126,623

The balance of each of the Group 1 accounts approved for disposition shall be transferred to the applicable principal and interest carrying charge sub-accounts of Account 1595. Such transfer shall be pursuant to the requirements specified in the *Accounting Procedures Handbook for Electricity Distributors*.²⁰ The date of the transfer must be the same as the effective date for the associated rates, which is generally the start of the rate year.

²⁰ Article 220, Account Descriptions, *Accounting Procedures Handbook for Electricity Distributors*, effective January 1, 2012

The OEB approves these balances to be disposed of through final rate riders, charges, or payments, as calculated in the Rate Generator Model. The final rate riders, charges, and payments, as applicable, will be in effect over a one-year period from January 1, 2026 to December 31, 2026.²¹

Brampton Rate Zone

The 2024 year-end net balance for the Brampton Rate Zone's Group 1 accounts eligible for disposition, including interest projected to December 31, 2025, is a debit of \$2,546,542, and pertains to variances accumulated during the 2024 calendar year. This amount represents a total claim of \$0.0006 per kWh, which does not exceed the pre-set disposition threshold of \$0.001 per kWh.

Alectra Utilities has requested disposition of this amount over a one-year period. In response to an OEB staff interrogatory²², Alectra Utilities noted that the Filing Requirements²³ allow distributors to elect to dispose of Group 1 account balances below the pre-set disposition threshold of +/- \$0.001/kWh. Alectra Utilities further stated that it is electing to dispose of the Brampton Rate Zone's Group 1 balances as of December 31, 2024 for the following reasons:

1. Materiality: The Brampton Rate Zone total Group 1 accounts balance of \$2,546,542 is material and results in calculated volumetric rate riders for all of the Brampton Rate Zone's rate classes.
2. Consistency: The threshold test is met for the remaining four rate zones (Horizon, PowerStream, Enersource, and Guelph Rate Zones). It is also met on a consolidated basis. This approach is consistent with Alectra Utilities' election and the OEB's approved disposition of Group 1 balances below the threshold for the Brampton, Enersource, Guelph and PowerStream Rate Zones in Alectra Utilities' 2022 IRM application.²⁴

Alectra Utilities had one or more Class A customers in the Brampton Rate Zone during the period in which variances accumulated so it has applied to have the balance of the CBR Class B variance account disposed of through a separate rate rider for Class B customers to ensure proper allocation between Class A and Class B customers.

²¹ 2026 IRM Rate Generator Model Tab 6.1 GA, Tab 6.1a GA Allocation, Tab 6.2 CBR B, Tab 6.2a CBR B Allocation and Tab 7 Calculation of Def-Var RR

²² IRR staff-2

²³ The Chapter 3 of the Filing Requirements, issued June 19, 2025, p. 10

²⁴ EB-2021-0005

During the period in which variances accumulated, Alectra Utilities had one or more customers in the Brampton Rate Zone transition between Class A and Class B. Under the general principle of cost causality, customer groups that cause variances that are recorded in Group 1 accounts should be responsible for paying the debits (or receiving credits) for their disposal. Alectra Utilities has proposed to allocate a portion of the Brampton Rate Zone GA and CBR Class B balances to its transition customers, based on their customer-specific consumption levels.²⁵ The amounts allocated to each transition customer are proposed to be recovered by way of 12 equal monthly installments charges/payments.

Findings

The balances proposed for disposition reconcile with the amounts reported as part of the OEB's *Electricity Reporting and Record-Keeping Requirements*.

The OEB approves the disposition of a debit balance of \$2,546,542 as of December 31, 2024, including interest projected to December 31, 2025, for Group 1 accounts on a final basis.

Table 6.2 identifies the principal and interest amounts, which the OEB approves for disposition.

Table 6.2: Group 1 Deferral and Variance Account Balances – Brampton Rate Zone

Account Name and Number		Principal Balance (\$) A	Interest Balance (\$) B	Total Claim (\$) C=A+B
LV Variance Account	1550	(170,816)	(6,190)	(177,007)
Smart Metering Entity Charge Variance Account	1551	(140,629)	(9,141)	(149,770)
RSVA - Wholesale Market Service Charge	1580	(1,305,594)	(12,108)	(1,317,702)
Variance WMS - Sub-account CBR Class B	1580	1,498,818	55,331	1,554,149
RSVA - Retail Transmission Network Charge	1584	1,101,279	61,066	1,162,345
RSVA - Retail Transmission Connection Charge	1586	(722,347)	(30,448)	(752,795)

²⁵ 2026 IRM Rate Generator Model, Tab 6.1a "GA Allocation" and Tab 6.2a "CBR B Allocation"

RSVA – Power	1588	(1,639,207)	(50,629)	(1,689,836)
RSVA - Global Adjustment	1589	3,791,139	153,223	3,944,362
Disposition and Refund of Regulatory Balances (2022)	1595	(41,288)	14,084	(27,204)
Total for Group 1 Accounts		2,371,355	175,187	2,546,542

The balance of each of the Group 1 accounts approved for disposition shall be transferred to the applicable principal and interest carrying charge sub-accounts of Account 1595. Such transfer shall be pursuant to the requirements specified in the *Accounting Procedures Handbook for Electricity Distributors*.²⁶ The date of the transfer must be the same as the effective date for the associated rates, which is generally the start of the rate year.

The OEB approves these balances to be disposed of through final rate riders, charges, or payments, as calculated in the Rate Generator Model. The final rate riders, charges, and payments, as applicable, will be in effect over a one-year period from January to December 31, 2026.²⁷

²⁶ Article 220, Account Descriptions, *Accounting Procedures Handbook for Electricity Distributors*, effective January 1, 2012

²⁷ 2026 IRM Rate Generator Model Tab 6.1 GA, Tab 6.1a GA Allocation, Tab 6.2 CBR B, Tab 6.2a CBR B Allocation and Tab 7 Calculation of Def-Var RR

PowerStream Rate Zone

The 2024 year-end net balance for the PowerStream Rate Zone's Group 1 accounts eligible for disposition, including interest projected to December 31, 2025, is a debit of \$16,261,356, and pertains to variances accumulated during the 2024 calendar year. This amount represents a total claim of \$0.0018 per kWh, which exceeds the pre-set disposition threshold of \$0.001 per kWh.

Alectra Utilities has requested disposition of this amount over a one-year period.

Alectra Utilities had one or more Class A customers in the PowerStream Rate Zone during the period in which variances accumulated so it has applied to have the balance of the CBR Class B variance account disposed of through a separate rate rider for Class B customers to ensure proper allocation between Class A and Class B customers.

During the period in which variances accumulated, Alectra Utilities had one or more customers in the PowerStream Rate Zone transition between Class A and Class B. Under the general principle of cost causality, customer groups that cause variances that are recorded in Group 1 accounts should be responsible for paying the debits (or receiving credits) for their disposal. Alectra Utilities has proposed to allocate a portion of the PowerStream Rate Zone GA and CBR Class B balances to its transition customers, based on their customer-specific consumption levels.²⁸ The amounts allocated to each transition customer are proposed to be recovered by way of 12 equal monthly installments charges.

Findings

The balances proposed for disposition reconcile with the amounts reported as part of the OEB's *Electricity Reporting and Record-Keeping Requirements*.

The OEB approves the disposition of a debit balance of \$16,261,356 as of December 31, 2024, including interest projected to December 31, 2025, for Group 1 accounts on a final basis.

Table 6.3 identifies the principal and interest amounts, which the OEB approves for disposition.

²⁸ 2026 IRM Rate Generator Model, Tab 6.1a "GA Allocation" and Tab 6.2a "CBR B Allocation"

Table 6.3: Group 1 Deferral and Variance Account Balance – PowerStream Rate Zone

Account Name and Number		Principal Balance (\$) A	Interest Balance (\$) B	Total Claim (\$) C=A+B
LV Variance Account	1550	(84,360)	(3,237)	(87,596)
Smart Metering Entity Charge Variance Account	1551	(323,935)	(21,001)	(344,936)
RSVA - Wholesale Market Service Charge	1580	(2,889,215)	(31,102)	(2,920,317)
Variance WMS - Sub- account CBR Class B	1580	3,231,217	115,497	3,346,713
RSVA - Retail Transmission Network Charge	1584	2,995,629	170,842	3,166,471
RSVA - Retail Transmission Connection Charge	1586	(369,318)	(12,645)	(381,963)
RSVA – Power	1588	(1,603,213)	(17,518)	(1,620,731)
RSVA - Global Adjustment	1589	14,200,573	630,671	14,831,244
Disposition and Recovery of Regulatory Balances (2022)	1595	66,618	205,852	272,470
Total for Group 1 Accounts		15,223,996	1,037,360	16,261,356

The balance of each of the Group 1 accounts approved for disposition shall be transferred to the applicable principal and interest carrying charge sub-accounts of Account 1595. Such transfer shall be pursuant to the requirements specified in the *Accounting Procedures Handbook for Electricity Distributors*.²⁹ The date of the transfer must be the same as the effective date for the associated rates, which is generally the start of the rate year.

²⁹ Article 220, Account Descriptions, *Accounting Procedures Handbook for Electricity Distributors*, effective January 1, 2012

The OEB approves these balances to be disposed of through final rate riders, charges, or payments, as calculated in the Rate Generator Model. The final rate riders, charges, and payments, as applicable, will be in effect over a one-year period from January 1, 2026 to December 31, 2026.³⁰

Enersource Rate Zone

The 2024 year-end net balance for the Enersource Rate Zone's Group 1 accounts eligible for disposition, including interest projected to December 31, 2025, is a debit of \$17,304,502, and pertains to variances accumulated during the 2024 calendar year. This amount represents a total claim of \$0.0025 per kWh, which exceeds the pre-set disposition threshold of \$0.001 per kWh.

Alectra Utilities has requested disposition of this amount over a one-year period.

Alectra Utilities had one or more Class A customers in the Enersource Rate Zone during the period in which variances accumulated so it has applied to have the balance of the CBR Class B variance account disposed of through a separate rate rider for Class B customers to ensure proper allocation between Class A and Class B customers.

During the period in which variances accumulated, Alectra Utilities had one or more customers in the Enersource Rate Zone transition between Class A and Class B. Under the general principle of cost causality, customer groups that cause variances that are recorded in Group 1 accounts should be responsible for paying the debits (or receiving credits) for their disposal. Alectra Utilities has proposed to allocate a portion of the Enersource Rate Zone GA and CBR Class B balances to its transition customers, based on their customer-specific consumption levels.³¹ The amounts allocated to each transition customer are proposed to be recovered by way of 12 equal monthly installments charges.

Findings

The balances proposed for disposition reconcile with the amounts reported as part of the OEB's *Electricity Reporting and Record-Keeping Requirements*.

The OEB approves the disposition of a debit balance of \$17,304,502 as of December 31, 2024, including interest projected to December 31, 2025, for Group 1 accounts on a final basis.

³⁰ 2026 IRM Rate Generator Model Tab 6.1 GA, Tab 6.1a GA Allocation, Tab 6.2 CBR B, Tab 6.2a CBR B_Allocation and Tab 7 Calculation of Def-Var RR

³¹ 2026 IRM Rate Generator Model, Tab 6.1a "GA Allocation" and Tab 6.2a "CBR B_Allocation"

Table 6.4 identifies the principal and interest amounts, which the OEB approves for disposition.

Table 6.4: Group 1 Deferral and Variance Account Balance – Enersource Rate Zone

Account Name and Number		Principal Balance (\$) A	Interest Balance (\$) B	Total Claim (\$) C=A+B
LV Variance Account	1550	(50,187)	2,447	(47,740)
Smart Metering Entity Charge Variance Account	1551	(162,013)	(10,635)	(172,648)
RSVA - Wholesale Market Service Charge	1580	(2,225,636)	(22,055)	(2,247,690)
Variance WMS - Sub-account CBR Class B	1580	2,666,730	100,159	2,766,889
RSVA - Retail Transmission Network Charge	1584	4,133,212	232,555	4,365,767
RSVA - Retail Transmission Connection Charge	1586	643,353	44,497	687,850
RSVA – Power	1588	977,963	(403,042)	574,922
RSVA - Global Adjustment	1589	10,684,248	721,127	11,405,376
Disposition and Recovery of Regulatory Balances (2022)	1595	(167,018)	138,795	(28,223)
Total for Group 1 Accounts		16,500,653	803,849	17,304,502

The balance of each of the Group 1 accounts approved for disposition shall be transferred to the applicable principal and interest carrying charge sub-accounts of Account 1595. Such transfer shall be pursuant to the requirements specified in the *Accounting Procedures Handbook for Electricity Distributors*.³² The date of the transfer

³² Article 220, Account Descriptions, *Accounting Procedures Handbook for Electricity Distributors*, effective January 1, 2012

must be the same as the effective date for the associated rates, which is generally the start of the rate year.

The OEB approves these balances to be disposed of through final rate riders, charges, or payments, as calculated in the Rate Generator Model. The final rate riders, charges, and payments, as applicable, will be in effect over a one-year period from January 1, 2026 to December 31, 2026.³³

Guelph Rate Zone

The 2024 year-end net balance for the Guelph Rate Zone's Group 1 accounts eligible for disposition, including interest projected to December 31, 2025, is a debit of \$1,716,791, and pertains to variances accumulated during the 2024 calendar year. This amount represents a total claim of \$0.001 per kWh, which meets the pre-set disposition threshold of \$0.001 per kWh.

Alectra Utilities has requested disposition of this amount over a one-year period.

Alectra Utilities had one or more Class A customers in the Guelph Rate Zone during the period in which variances accumulated so it has applied to have the balance of the CBR Class B variance account disposed of through a separate rate rider for Class B customers to ensure proper allocation between Class A and Class B customers.

During the period in which variances accumulated, Alectra Utilities had one or more customers in the Guelph Rate Zone transition between Class A and Class B. Under the general principle of cost causality, customer groups that cause variances that are recorded in Group 1 accounts should be responsible for paying the debits (or receiving credits) for their disposal. Alectra Utilities has proposed to allocate a portion of the Guelph Rate Zone GA and CBR Class B balances to its transition customers, based on their customer-specific consumption levels.³⁴ The amounts allocated to each transition customer are proposed to be recovered by way of 12 equal monthly installments charges.

Findings

The balances proposed for disposition reconcile with the amounts reported as part of the OEB's *Electricity Reporting and Record-Keeping Requirements*.

³³ 2026 IRM Rate Generator Model Tab 6.1 GA, Tab 6.1a GA Allocation, Tab 6.2 CBR B, Tab 6.2a CBR B_Allocation and Tab 7 Calculation of Def-Var RR

³⁴ 2026 IRM Rate Generator Model, Tab 6.1a "GA Allocation" and Tab 6.2a "CBR B_Allocation"

The OEB approves the disposition of a debit balance of \$1,716,791 as of December 31, 2024, including interest projected to December 31, 2025, for Group 1 accounts on a final basis.

Table 6.5 identifies the principal and interest amounts, which the OEB approves for disposition.

Table 6.5: Group 1 Deferral and Variance Account Balance – Guelph Rate Zone

Account Name and Number		Principal Balance (\$) A	Interest Balance (\$) B	Total Claim (\$) C=A+B
LV Variance Account	1550	(19,246)	(756)	(20,002)
Smart Metering Entity Charge Variance Account	1551	(44,826)	(3,029)	(47,856)
RSVA - Wholesale Market Service Charge	1580	(219,535)	4,233	(215,302)
Variance WMS - Sub-account CBR Class B	1580	393,227	14,239	407,467
RSVA - Retail Transmission Network Charge	1584	(174,592)	(5,653)	(180,246)
RSVA - Retail Transmission Connection Charge	1586	(446,676)	(16,746)	(463,422)
RSVA – Power	1588	(166,147)	36,871	(129,276)
RSVA - Global Adjustment	1589	2,321,129	92,454	2,413,584
Disposition and Recovery of Regulatory Balances (2022)	1595	(42,258)	(5,899)	(48,156)
Total for Group 1 Accounts		1,601,077	115,714	1,716,791

The balance of each of the Group 1 accounts approved for disposition shall be transferred to the applicable principal and interest carrying charge sub-accounts of Account 1595. Such transfer shall be pursuant to the requirements specified in the

Accounting Procedures Handbook for Electricity Distributors.³⁵ The date of the transfer must be the same as the effective date for the associated rates, which is generally the start of the rate year.

The OEB approves these balances to be disposed of through final rate riders, charges, or payments, as calculated in the Rate Generator Model. The final rate riders, charges, and payments, as applicable, will be in effect over a one-year period from January 1, 2026 to December 31, 2026.³⁶

³⁵ Article 220, Account Descriptions, *Accounting Procedures Handbook for Electricity Distributors*, effective January 1, 2012

³⁶ 2026 IRM Rate Generator Model Tab 6.1 GA, Tab 6.1a GA Allocation, Tab 6.2 CBR B, Tab 6.2a CBR B Allocation and Tab 7 Calculation of Def-Var RR

7. LOST REVENUE ADJUSTMENT MECHANISM VARIANCE ACCOUNT

The OEB has historically used a Lost Revenue Adjustment Mechanism (LRAM) Variance Account (LRAMVA) to capture implications for a distributor's revenues which arise from differences between actual and forecast Conservation and Demand Management (CDM) savings included in its last OEB-approved load forecast. The use of the LRAMVA is no longer the default approach for CDM activities. The OEB has issued guidelines to electricity distributors related to non-wires solutions.³⁷ In accordance with these guidelines, a distributor may request the use of an LRAMVA for distribution-rate funded non-wires solutions, and this may include traditional CDM activities or Local Initiatives Program activities, with need to be determined on a case-by-case basis.

Distributors delivered CDM programs to their customers through the Conservation First Framework (CFF) that began on January 1, 2015 until March 20, 2019, when the CFF was revoked.³⁸

Distributors that do not have a confirmed zero balance in the LRAMVA are required to seek disposition as part of their IRM application, with supporting information, or provide a rationale for not doing so.³⁹

Distributors are also eligible to make an LRAMVA request relating to persisting impacts of conservation programs until their next rebasing. The OEB previously provided direction for distributors to seek approval of LRAM-eligible amounts for 2023 onwards on a prospective basis, and a rate rider in the corresponding rate year, to address amounts that would otherwise be recorded in the LRAMVA for all years until their next rebasing application.⁴⁰

Alectra Utilities stated it had a zero balance in the LRAMVA. In this proceeding, Alectra Utilities is seeking rate riders for 2026 rates to recover the base LRAMVA eligible amount for 2026, which was approved in Alectra Utilities 2024 IRM application.⁴¹ In that proceeding, the OEB approved LRAM-eligible amounts for the years 2024 to 2026 for Alectra Utilities' five rate zones.

³⁷ *Non-Wires Solutions Guidelines for Electricity Distributors*, March 28, 2024

³⁸ On March 20, 2019 the Minister of Energy, Northern Development and Mines (now the Minister of Energy and Mines) issued separate Directives to the OEB and the IESO.

³⁹ Chapter 3 Filing Requirements, section 3.2.7.1

⁴⁰ EB-2021-0106, *Conservation and Demand Management Guidelines for Electricity Distributors*, December 20, 2021, p. 27

Alectra Utilities had LRAM-eligible amounts for future years approved on a prospective basis in a previous year. For the 2026 rate year, Alectra Utilities was approved for a prospective LRAM-eligible amount of \$8,054,213 in 2025 dollars.⁴² Prospective LRAM amounts are to be adjusted mechanistically by the approved inflation minus X-factor applicable to IRM applications in effect for a given year and recovered through a rate rider in the corresponding rate year.⁴³ Applying Alectra Utilities' approved 2026 inflation minus X-factor adjustments to the previously approved prospective balance for the 2026 rate year, for the five rate zones, results in an amount of \$8,328,056.

OEB staff submitted that it has no concerns regarding Alectra Utilities' request for the recovery of the LRAMVA-related amount.⁴⁴ SEC made no submission on Alectra Utilities' LRAMVA-related request. In its reply submission, Alectra Utilities submitted that the LRAMVA balances for all five rate zones should be approved as filed.⁴⁵

Findings

The OEB approves the disposition of the mechanistically adjusted LRAM-eligible amount for the 2026 rate year of \$8,328,056.⁴⁶

Table 9.1: 2026 LRAM-Eligible Balances for Disposition

Rate Zone	LRAM-Eligible Amount (in 2025\$)	LRAM-Eligible Amount (in 2026\$)⁴⁷
Brampton	1,490,440	1,541,115
Enersource	1,723,212	1,781,802
PowerStream	3,304,589	3,416,945
Horizon	541,418	559,826
Guelph	994,554	1,028,369
Total	8,054,213	8,328,056

⁴² EB-2024-0006, Decision and Order, December 12, 2024, p. 24

⁴³ Chapter 3 Filing Requirements, section 3.2.7.1

⁴⁴ OEB Staff Submission, October 30, 2025, p. 2

⁴⁵ Alectra Utilities' Reply Submission, November 13, 2025, p. 7

⁴⁶ EB-2024-0006, Decision and Order, December 12, 2024

⁴⁷ Calculated as: (approved LRAM-eligible amount for a given rate year in 2025 dollars) x (2026 approved inflation minus X-factor).

8. RENEWABLE GENERATION CONNECTION RATE PROTECTION

The *Ontario Energy Board Act, 1998*⁴⁸ states that the OEB may provide Renewable Generation Connection Rate Protection (RGCRP) compensation amounts to eligible distributors. Ontario Regulation 330/09 prescribes the methodology that the OEB uses to determine the amounts for any given year.

Ontario distributors are required to plan their systems based on their expectations of new electricity generation projects connecting to their systems. Based on their plans, distributors can apply to the OEB for funding to recover the cost of assets to enable and connect generators to their distribution systems, including generators using renewable sources of energy such as wind or solar. The OEB then takes steps to ensure that all Ontario customers, not just the ratepayers of the individual distributor, contribute to the costs of investments to connect renewable generators in accordance with the applicable legislation.

The OEB approved 2021 RGCRP funding for the Brampton, PowerStream, and Enersource Rate Zones in its Decision and Rate Order on Alectra Utilities' 2021 IRM application.⁴⁹ The OEB also approved an update to the RGCRP models for these three rate zones by extending the calculations for the RGCRP funding amounts for each year between 2022 and 2026. The 2026 RGCRP funding request in this proceeding is based on the amount that was approved by the OEB in Alectra Utilities' 2021 IRM application.

Table 8.1 provides a summary of Alectra Utilities' 2026 RGCRP funding amounts by rate zone.

Table 8.1: 2026 RGCRP Amounts by Rate Zones⁵⁰

Rate Zone	Annual (\$)	Monthly (\$)
Brampton	121,121	10,093
Enersource	125,528	10,461
PowerStream	229,052	19,088

OEB staff submitted that it has no concerns regarding Alectra Utilities' 2026 RGCRP funding request for the Brampton, PowerStream and Enersource Rate Zones.⁵¹ SEC made no submission on this matter. In its reply submission, Alectra Utilities requested

⁴⁸ Subsection 79.1(1)

⁴⁹ EB-2020-0002, Decision and Rate Order, December 17, 2020

⁵⁰ Alectra Utilities' Reply Submission, November 13, 2025, p. 6

⁵¹ OEB Staff Submission, October 30, 2025, p. 2

that the 2026 RGCRP funding amounts for the Brampton, PowerStream and Enersource Rate Zones be approved as filed.⁵²

Findings

The OEB finds no material changes from the 2021 approved funding and approves Alectra Utilities' request for the 2026 RGCRP amounts for the Brampton, Enersource, and PowerStream Rate Zones, as shown in Table 8.1.

⁵² Alectra Utilities' Reply Submission, November 13, 2025, p. 6

9. EARNINGS SHARING MECHANISM

On March 26, 2015, the OEB issued its *Report of the Board: Rate-making Associated with Distributor Consolidation* (MAADs Policy).⁵³ The MAADs Policy introduced an extended deferred rebasing period for consolidating entities and included a requirement for an earnings sharing mechanism (ESM).

The MAADs Policy states:

The consolidating entities requesting a deferred re-basing period of greater than five years will be required to present the OEB with an ESM plan that would be implemented if the consolidated entity's [Return on Equity] was greater than 300 basis points above the allowed [Return on Equity] as set out under the incentive regulation policy. The ESM will be based on a 50:50 sharing of excess earnings with consumers.⁵⁴

The OEB's Handbook to Electricity Distributor and Transmitter Consolidations states that "no evidence is required in support of an ESM that follows the form set out in the [MAADs Policy]."⁵⁵

Alectra Utilities received the OEB's approval for ESM plans through two separate MAADs applications. The first ESM, applicable to years six through ten (2022–2026) of the deferred rebasing period, covers the original consolidation of the Enersource, Brampton, PowerStream, and Horizon Rate Zones. A subsequent MAADs application for the Guelph Rate Zone consolidation included a separate ESM for years six through ten (2024–2028).

As the ESM is only effective beyond the initial five-year deferral period, the Return on Equity (ROE) calculation excludes merger-related costs/savings adjustments. This approach ensures the ROE calculation in years six to ten includes the savings Alectra Utilities achieved as a result of the consolidation, which is the basis for the ESM calculation.

Alectra Utilities does not have an "approved" ROE against which the earnings sharing could be determined since it has not rebased its rates as a consolidated entity. Alectra Utilities filed a proposal in its 2020 IRM application⁵⁶ that, for the purpose of the ESM calculation, the representative OEB-approved ROE for Alectra Utilities would be

⁵³ EB-2014-0138

⁵⁴ EB-2014-0138, Rate-Making Associated with Distributor Consolidation, p. 12

⁵⁵ Handbook to Electricity Distributor and Transmitter Consolidations (MAADs Handbook), Revised July 11, 2024, p. 23; see also previous MAADs Handbook, January 19, 2016, p. 16

⁵⁶ EB-2019-0018

calculated as the weighted average of the OEB-approved rate base amounts for each rate zone from the most recent OEB-approved rebasing application for each predecessor company. The proposal further stated that the regulatory net income for the purpose of earnings sharing would be calculated in the same manner as net income for regulatory purposes under the Reporting and Record keeping Requirements (RRR) filings, in accordance with the RRR 2.1.5.6 ROE Complete Filing Guide, issued March 2016.⁵⁷

In Alectra Utilities' 2020 IRM application, the OEB approved Alectra Utilities' ESM proposal as filed and stated that the proposal was consistent with the MAADs Policy. The OEB further noted that the ESM shall consider the earnings of Alectra Utilities in years six to ten of the deferred rebasing period as a consolidated entity.⁵⁸ The proposal utilizes a weighted average ROE for all applicable rate zones in determining the approved ROE for Alectra Utilities.

Alectra Utilities' 2024 RRR were filed on a consolidated basis, rather than by individual rate zone. The reported ROE for 2024 was 7.16%, which is 179 basis points below the calculated deemed ROE of 8.95%. This deemed ROE was determined using a weighted average of the OEB-approved equity portions of the rate base from each predecessor distributor's (Enersource, Brampton, PowerStream, Horizon and Guelph Rate Zones) most recent rebasing application.⁵⁹

In this proceeding, Alectra Utilities developed its 2026 ESM proposal for the Horizon, Brampton, PowerStream, and Enersource Rate Zones, which are in the eighth year of their deferred rebasing period, and for the Guelph Rate Zone, which is in its sixth year.

To calculate the 2024 ROE for Enersource, Brampton, PowerStream and Horizon Rate Zones (excluding the Guelph Rate Zone), weighting factors were applied to the consolidated ROE data. These factors were derived from 2017 and 2018 RRR filings, when Alectra Utilities and Guelph Hydro reported separately. The deemed ROE for the four rate zones was calculated at 8.94%. Applying the weighting factors to 2024 financial data resulted in ROEs that were 184 (using 2017 weighting factors) or 181 (using 2018 weighting factors) basis points below the deemed ROE, meaning the ESM was not triggered.

In this proceeding, Alectra Utilities has also reported on the ESM for the Guelph Rate Zone, marking its first year of implementation. To determine the 2024 ROE specific to the Guelph Rate Zone, Alectra Utilities applied weighting factors to its consolidated

⁵⁷ EB-2019-0018, Exhibit 2, Tab 1, Schedule 6, May 28, 2019

⁵⁸ EB-2019-0018, Partial Decision and Order, December 12, 2019, p. 43

⁵⁹ Exhibit 2, Tab 1, Schedule 9, pp. 2 and 4

ROE data across all five rate zones based on historical financials. For ESM purposes, a deemed ROE of 9.19% was used, consistent with Guelph Rate Zone's last OEB-approved rebasing application. Applying the 2017 and 2018 weighting factors to Alectra Utilities' 2024 consolidated financial data resulted in ROEs for the Guelph Rate Zone that were 101 and 157 basis points below the deemed ROE, depending on whether 2017 or 2018 factors were used. As both outcomes fall short of the 300-basis points threshold, Alectra Utilities stated that the ESM was not triggered.

OEB staff submitted that the ESM calculations are consistent with methodologies used in prior years. OEB staff also noted that no ESM is triggered because Alectra Utilities' combined 2024 achieved ROE of 7.16% across its five rate zones is below the deemed ROE of 8.95%. Furthermore, OEB staff submitted that the methodologies applied for the ESM calculations for Alectra Utilities' four rate zones (Brampton, PowerStream, Horizon, and Enersource) and for the Guelph Rate Zone align with the OEB-approved ESM proposal filed in Alectra Utilities' 2020 IRM application.⁶⁰

SEC submitted that it reviewed Alectra Utilities' 2024 ROE calculations. Based on the evidence provided, SEC submitted that Alectra Utilities appears to have followed the methodology approved in the 2025 distribution rate application,⁶¹ and as a result, the ESM for 2024 is not triggered.⁶²

In its reply submission, Alectra Utilities reiterated that its calculations of 2024 ROE is consistent with the OEB-approved methodology for the purpose of assessing earnings sharing and that the ESM is not triggered.⁶³

Findings

The OEB accepts that the ESM calculations done by Alectra Utilities is consistent with the OEB-approved methodology and that the ESM is not triggered.

⁶⁰ OEB Staff Submission, October 30, 2025, pp. 4-5

⁶¹ EB-2024-0006, Decision and Rate Order, December 12, 2024

⁶² SEC Submission, October 30, 2025, p. 2

⁶³ Alectra Utilities' Reply Submission, November 13, 2025, p. 8

10. ACCOUNTING ORDERS REQUEST

Proposed DVA for Useful Lives of Assets Changes

Alectra Utilities requested approval to establish a new DVA, Account 1508, Other Regulatory Assets, sub-account Useful Life Changes, to track the impact of updated asset useful lives that are reflected in a third-party depreciation study to be filed as part of Alectra Utilities' 2027 rebasing application. Alectra Utilities proposes the new account to be effective from January 1, 2025 until the effective date of Alectra Utilities' 2027 rebasing application decision, and to record the impact using the Account 1576 approach. Under this approach, Alectra Utilities would record the cumulative difference between its net property, plant and equipment (PP&E) values under its former depreciation policies and its net PP&E values under the revised depreciation policies.

Forecast results indicate the impact of the changes to the financial useful lives of assets will result in a credit recorded in the DVA of \$16.6 million for 2025 and \$21.2 million for 2026. Applying a proposed 2027 weighted average cost of capital (WACC) of 6.1% to the forecasted balances in the deferral account for disposition results in a return on the amounts in the account of \$2.3 million.⁶⁴

OEB staff did not take issue with Alectra Utilities' proposal to establish Account 1508, Other Regulatory Assets, sub-account Useful Life Changes to track and record the impact of the updated depreciation rates from January 1, 2025, until the effective date of Alectra Utilities' rebasing application decision.

OEB staff also submitted that Alectra Utilities has satisfied the causation, materiality, and prudence criteria required to establish a new DVA. OEB staff agreed that prudence in establishing this DVA was addressed by the third-party study; however, OEB staff submitted that the study has not yet been reviewed by the OEB, and the review is expected to occur as part of Alectra Utilities' 2027 rebasing application.⁶⁵

OEB staff did not have initial concerns with Alectra Utilities' proposal to track the impacts using the Account 1576 approach but noted that a review to determine the appropriate methodology and test actual impacts is in Alectra Utilities' 2027 rebasing application, which is currently before the OEB. OEB staff further submitted that in the 2027 rebasing application, Alectra Utilities should explicitly show the proposed balance in the new DVA, and explain the numbers and assumptions used.⁶⁶

⁶⁴ Alectra Utilities' Reply Submission, November 13, 2025, p. 9

⁶⁵ OEB Staff Submission, October 30, 2025, p. 6

⁶⁶ *Ibid.*

SEC submitted that, given the DVA would be in favour of customers, it was not opposed to the OEB approving Alectra Utilities' request. SEC also submitted that the OEB should make clear that any approval of the proposed DVA is not an approval of changes to depreciation rates and that this matter should be addressed in Alectra Utilities' 2027 rebasing application.⁶⁷

In its reply submission, Alectra Utilities submitted that its request should be approved as filed.⁶⁸ Alectra Utilities also submitted that its proposal to record the impact using the Account 1576 approach is appropriate and consistent with the OEB's decision in Alectra Utilities' 2020 rate application⁶⁹ related to the impact of changes in capitalization policy. Alectra Utilities noted that it has filed its 2027 rebasing application with the OEB, in which a formal prudence review of the appropriate methodology and amounts recorded in the new DVA will be tested.⁷⁰

Proposed DVA for Direct Labour Capitalization Changes

Alectra Utilities requested approval to establish a new DVA, Account 1508, Other Regulatory Assets, sub-account Direct Labour Capitalization, to track the impact of an updated Direct Labour Capitalization (DLC) methodology derived from a time study for employees who do not use timesheets. Alectra Utilities proposes the new account to be effective from January 1, 2025 until the effective date of Alectra Utilities' rebasing application decision, and to record the impact using the Account 1576 approach.

Study results indicate an increase in labour capitalization and a corresponding decrease to OM&A costs in 2025 and 2026. Alectra Utilities forecasts the impact in incremental DLC will result in a credit recorded in the DVA of \$5.7million for 2025 and \$5.3 million for 2026. Applying a proposed 2027 WACC of 6.1% to the forecasted balances in the deferral account for disposition results in a return on the account of \$0.7 million.⁷¹

In response to interrogatories, Alectra Utilities proposed that, when applying the existing ratio to the 2025 and 2026 distribution system capital, the incremental direct labour burden costs resulting from the 2025 updates be excluded from the capital amount. Alectra Utilities proposed to reduce its 2025 and 2026 distribution system capital amounts by \$5.7 million and \$5.3 million, respectively, to ensure there is no double counting, for the purposes of calculating its existing capital policy impact.⁷²

⁶⁷ SEC Submission, October 30, 2025

⁶⁸ Alectra Utilities' Reply Submission, November 13, 2025, p. 10

⁶⁹ EB-2019-0018

⁷⁰ Alectra Utilities' Reply Submission, November 13, 2025, p. 10

⁷¹ *Ibid.*

⁷² IRR, Staff 5 (c)

OEB staff submitted that it did not take issue with Alectra Utilities' proposal to establish Account 1508, Other Regulatory Assets, sub-account Direct Labour Capitalization, to track and record the impact from the direct labour capitalization changes from January 1, 2025, until the effective date of Alectra Utilities' rebasing application decision.⁷³

OEB staff stated that it understood an increase in labour capitalized due to the adoption of the DLC study, if adopted, would result in an overcollection of OM&A embedded in rates for 2025 and 2026. This account allows the potential overcollection to be refunded to customers, suggesting the account is asymmetrical in nature.⁷⁴

OEB staff also submitted that Alectra Utilities has satisfied the causation, materiality, and prudence criteria required to establish a new DVA. OEB staff agrees that prudence in establishing this DVA is addressed by a third-party study, however, noted that the study has not yet been reviewed by the OEB, but the review is expected to occur as part of Alectra Utilities' 2027 rebasing application.

OEB staff submitted that the nature of the DLC DVA is similar to Alectra Utilities' capitalization policy impact DVAs and had no concerns with Alectra Utilities' proposal to track the impacts using an Account 1576 approach. Alectra Utilities also proposed to reduce 2025 and 2026 distribution system plan capital to ensure no double counting with the existing capitalization policy impact DVAs. OEB staff did not take a position on this adjustment but recommended a prudence review in Alectra Utilities' 2027 rebasing application to demonstrate a clear mapping of any excluded amounts to the DLC DVA.⁷⁵

SEC submitted that given the DVA would be in favour of customers, it was not opposed to the OEB approving Alectra Utilities' request. SEC submitted the wording 'in favour of customers' should be included in the proposed Accounting Order for Direct Labour Capitalization Changes, similar to the wording used in the proposed Accounting Order for Useful Life Changes. SEC also submitted that the OEB should make clear that any approval of the proposed DVA is not an approval of changes to capitalization policies and this matter should be addressed in Alectra Utilities' 2027 rebasing application.⁷⁶

In its reply submission, Alectra Utilities submitted that its request should be approved. Alectra Utilities stated that its proposal to record the impact using the Account 1576 approach is appropriate and consistent with the OEB's decision in Alectra Utilities' 2020 rates application related to the impact of changes in capitalization policy. Alectra Utilities proposes to reduce 2025 and 2026 distribution system plant capital to ensure no double counting of amounts recorded to the existing 1508 Capitalization Policy Impact DVAs.

⁷³ OEB Staff Submission, October 30, 2025, p. 8

⁷⁴ *Ibid.*

⁷⁵ OEB Staff Submission, October 30, 2025, p. 9

⁷⁶ SEC Submission, October 30, 2025

Alectra Utilities has filed its 2027 rebasing application with the OEB, in which a formal prudence review of the appropriate methodology and amounts recorded in the new Account 1508 Direct Labour Capitalization Changes will be tested.⁷⁷

Alectra Utilities updated the draft Accounting Order for Direct Labour Capitalization Changes to include the wording ‘in favour of customers’.⁷⁸

Rates Retroactivity

During the interrogatory process, OEB staff asked Alectra Utilities for its view on whether the proposed establishment of the accounts constituted retroactive ratemaking. Alectra Utilities stated that due to the significant financial impact and the implementation of changes for financial reporting starting January 1, 2025, it was prudent to seek approval in its 2026 IRM application for future refund to customers as part of Alectra Utilities’ 2027 rebasing application.⁷⁹

OEB staff submitted that there is no reason to deny Alectra Utilities’ request for two new DVAs effective January 1, 2025. OEB staff submitted the effective date of January 1, 2025 does not create harm to any party and was not concerned with the two primary rationales for the rule against retroactive ratemaking (rate certainty and intergenerational inequity).⁸⁰

No other party made submissions on this matter.

In its reply submission, Alectra Utilities submitted that the proposed January 1, 2025 effective date of both new DVAs should be approved as filed.⁸¹

Findings

Alectra Utilities’ request for approval of proposed DVAs to track the impact of changes to asset useful life and direct labour capitalization policies is denied. In the absence of exceptional circumstances, a utility should not be applying for DVAs during the IRM period that seek to adjust the basis on which base rates were set at the outset of the IRM period.

The request for the proposed DVAs is inconsistent with the IRM regime under which Alectra Utilities’ rates are currently set. Alectra Utilities’ base rates were set through a cost of service and are currently adjusted annually on a mechanistic basis, in

⁷⁷ Alectra Utilities’ Reply Submission, November 13, 2025, p. 12

⁷⁸ Alectra Utilities’ Reply Submission, November 13, 2025, Appendix A

⁷⁹ IRR, Staff 5 (d)

⁸⁰ OEB Staff Submission, October 30, 2025, p. 9

⁸¹ Alectra Utilities’ Reply Submission, November 13, 2025, p. 12

accordance with a formula based on inflation and productivity factors. During this IRM term, revenue is decoupled from specific costs and Alectra Utilities is expected to manage its costs within the resulting revenue envelope. Alectra Utilities should not be applying to the OEB for relief during the IRM term unless there are exceptional circumstances sufficient to justify an Incremental Capital Module (ICM) rate rider, a Z-factor solution, or early rebasing.

In the absence of exceptional circumstances that would support a Z-factor or an ICM rate rider application, or justify an early rebasing application, there should be no expectation that specific cost items can be revisited during an IRM term. To do so introduces an inappropriate element of retrospectivity that, in effect, seeks to adjust the base rates set at the beginning of the IRM term in relation to one factor, without regard to how all the other factors that went into establishing those base rates may have changed. This is entirely inconsistent with performance-based ratemaking. Such changes are appropriately reviewed on a forward-looking basis, as part of the next rebasing application, where they can be considered alongside all of the costs that give rise to the distributor's test year revenue requirement. The third-party depreciation study relating to asset lives and the time study for the DLC methodology will be reviewed at the next rebasing application.

An increase in an asset life may lead to lower cost on an annual basis, but it will also mean that those assets will be in rate base for a longer period, increasing cost to ratepayers over the long term. Similarly, an increase in direct labour capitalization may lead to a reduction in OM&A cost resulting in a lower cost to ratepayers on an annual basis, but that increase will also increase rate base, leading to more cost over the longer term. Moreover, it is appropriate that the panel assigned to review the rebasing application exhaustively review the proposed adjustments to asset life policy and DLC policy and evaluate the short term and long term implications in order to determine just and reasonable rates for 2027.

11. IMPLEMENTATION

This Decision and Rate Order is accompanied by Rate Generator Models, applicable supporting models, and a Tariff of Rates and Charges (Schedule A). The Rate Generator Models also incorporate the following regulatory rates and charges set out in Table 12.1.

Table 12.1: Regulatory Rates and Charges

Rates	per kWh (\$)
Rural or Remote Electricity Rate Protection (RRRP)	0.0006
Wholesale Market Service (WMS) billed to Class A and B Customers	0.0041
Capacity Based Recovery (CBR) billed to Class B Customers	0.0006
Charges	(\$)
Smart Metering Entity Charge	0.42
microFIT Charge	5.00
Standard Supply Service - Administrative Charge (if applicable)	0.25

Each of the rates is a component of the “Regulatory Charge” on a customer’s bill and established separately by the OEB. The RRRP and WMS rates were set by the OEB on December 11, 2025.⁸²

The Smart Metering Entity Charge is a component of the “Distribution Charge” on a customer’s bill, established by the OEB through a separate order. The Smart Metering Entity Charge was set by the OEB on September 8, 2022.⁸³

The Standard Supply Service Charge is a monthly fee set by the OEB that covers the administrative costs of an electricity distributor when a customer buys power directly from them under the RPP instead of a third-party energy retailer. This fixed charge is uniform across all utilities in the province and is in addition to the Wholesale Market

⁸² EB-2025-0299, Decision and Order, December 11, 2025

⁸³ EB-2022-0137, Decision and Order, September 8, 2022

Service charge.

In the *Report of the Board: Review of Electricity Distribution Cost Allocation Policy*,⁸⁴ the OEB indicated that it will review the default province-wide microFIT charge annually to ensure it continues to reflect actual costs in accordance with the established methodology. On November 27, 2025, the OEB issued a letter advising electricity distributors that the microFIT charge shall continue to be \$5.00 for the duration of the 2026 rate year (January 1 to December 31, 2026).⁸⁵

⁸⁴ EB-2010-0219, Report of the Board “Review of Electricity Distribution Cost Allocation Policy”, March 31, 2011

⁸⁵ OEB Letter, “Review of Fixed Monthly Charge for microFIT Generator Service Classification”, issued November 27, 2025

12. ORDER

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. Alectra Utilities Corporation's new final distribution rates shall be effective January 1, 2026, in accordance with this Decision and Rate Order.
2. The Tariff of Rates and Charges set out at Schedule A of this Decision and Rate Order is deemed draft until the following procedural steps have been complied with:
 - i. Alectra Utilities Corporation shall review the Tariff of Rates and Charges and shall file with the OEB a written confirmation of its completeness and accuracy, or provide a detailed explanation of any inaccuracies or missing information, by December 22, 2025.
 - ii. The Tariff of Rates and Charges will be considered final if Alectra Utilities Corporation does not provide a submission to the OEB that inaccuracies were found or information was missing pursuant to item 2.i
 - iii. If the OEB receives a submission from Alectra Utilities Corporation to the effect that inaccuracies were found or information was missing pursuant to item 2.i, the OEB will consider the submission and issue a Final Rate Order.
3. Alectra Utilities Corporation shall notify its customers of the rate changes no later than the delivery of the first bill reflecting the new rates.
4. In accordance with the OEB's March 31, 2025 report, *Electric Vehicle Charging Rate Overview – Final Report*, Alectra Utilities Corporation will, as of January 1, 2026, provide eligible customers with the option to elect to be charged Retail Transmission Service Rates on the basis of the Electric Vehicle Charging Rate, subject to the standard terms and conditions set out in Appendix A of the report.

COST AWARDS

The OEB will issue a separate decision on cost awards once the following steps are completed:

1. SEC shall file with the OEB and copy Alectra Utilities Corporation its cost claims no later than January 6, 2026.
2. Alectra Utilities Corporation shall file with the OEB and forward to SEC any objections to the claimed costs by January 13, 2026.

3. SEC shall file with the OEB and copy Alectra Utilities Corporation any response to any objections for cost claims by January 20, 2026.
4. Alectra Utilities Corporation shall pay the OEB's costs incidental to this proceeding upon receipt of the OEB's invoice.

Parties are responsible for ensuring that any documents they file with the OEB, such as applicant and intervenor evidence, interrogatories and responses to interrogatories or any other type of document, **do not include personal information** (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), unless filed in accordance with rule 9A of the OEB's [Rules of Practice and Procedure](#).

Please quote file number, **EB-2025-0055** for all materials filed and submit them in searchable/unrestricted PDF format with a digital signature through the [OEB's online filing portal](#).

- Filings should clearly state the sender's name, postal address, telephone number and e-mail address.
- Please use the document naming conventions and document submission standards outlined in the [Regulatory Electronic Submission System \(RESS\) Document Guidelines](#) found at the [File documents online page](#) on the OEB's website.
- Parties are encouraged to use RESS. Those who have not yet [set up an account](#), or require assistance using the online filing portal can contact registrar@oeb.ca for assistance.
- Cost claims are filed through the OEB's online filing portal. Please visit the [File documents online page](#) of the OEB's website for more information. All participants shall download a copy of their submitted cost claim and serve it on all required parties as per the [Practice Direction on Cost Awards](#).

All communications should be directed to the attention of the Registrar and be received by end of business, 4:45 p.m., on the required date.

With respect to distribution lists for all electronic correspondence and materials related to this proceeding, parties must include the Case Manager, Urooj Iqbal at Urooj.Iqbal@oeb.ca, and OEB Counsel, Michael Millar at Michael.Millar@oeb.ca.

Email: registrar@oeb.ca

Tel: 1-877-632-2727 (Toll free)

DATED at Toronto, December 16, 2025

ONTARIO ENERGY BOARD

Ritchie Murray
Acting Registrar

SCHEDULE A
DECISION AND RATE ORDER
ALECTRA UTILITIES CORPORATION
TARIFF OF RATES AND CHARGES
EB-2025-0055
DECEMBER 16, 2025

Alectra Utilities Corporation
Brampton Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0055

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account where the electricity is supplied exclusively to single-family dwelling units for domestic or household purposes, including seasonal occupancy. This includes, but is not limited to, detached houses, one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex also qualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.93
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	0.22
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.23
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0036
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0008)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0126
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0085

Alectra Utilities Corporation

Brampton Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Brampton Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall normally be classified as general service. Where service is provided to combined residential and business, or residential and agricultural, whether seasonal or all-year premises, and the wiring does not provide for separate metering, the service shall normally be classed as general service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.61
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	0.24
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.24
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0209
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0036
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kWh	0.0012
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0007)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005

Alectra Utilities Corporation
Brampton Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$/kWh	0.0002
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0111
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Brampton Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 50 TO 699 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 700 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Alectra Utilities Corporation

Brampton Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	157.66
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	1.18
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	1.21
Distribution Volumetric Rate	\$/kW	3.5709
Low Voltage Service Rate	\$/kW	0.0302
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0036
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.0974
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.2641)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.0176
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1804
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0268
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0273
Retail Transmission Rate - Network Service Rate	\$/kW	4.3941
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7470
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8627
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4867

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Brampton Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 700 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 700 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Alectra Utilities Corporation

Brampton Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,422.54
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	10.66
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	10.89
Distribution Volumetric Rate	\$/kW	4.1453
Low Voltage Service Rate	\$/kW	0.0325
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0036
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.0805
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.3043)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.0209
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1156
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0311
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0317
Retail Transmission Rate - Network Service Rate	\$/kW	4.9279
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8377
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0769
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5231

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Brampton Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand over 12 consecutive months used for billing purposes is equal to or greater than 5,000 kW, or is forecast to be equal to or greater than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Alectra Utilities Corporation

Brampton Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5,919.46
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	44.35
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	45.33
Distribution Volumetric Rate	\$/kW	3.1385
Low Voltage Service Rate	\$/kW	0.0375
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.1702
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.3732)
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0235
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.024
Retail Transmission Rate - Network Service Rate	\$/kW	5.5775
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.5565

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Brampton Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.35
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	0.01
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.01
Distribution Volumetric Rate	\$/kWh	0.0248
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0036
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kWh	0.0101
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0007)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$/kWh	0.0002
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0111
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071

Alectra Utilities Corporation
Brampton Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Brampton Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

All service supplied to roadway lighting equipment owned by or operated by the City of Brampton, Regional Municipality of Peel, or the Ministry of Transportation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.91
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	0.02
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.02
Distribution Volumetric Rate	\$/kW	14.5152
Low Voltage Service Rate	\$/kW	0.0251
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0036
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.2433)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1779

Alectra Utilities Corporation
Brampton Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	9.6236
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2026	\$/kW	4.992
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.1087
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.1112
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2026	\$/kW	2.5428
Retail Transmission Rate - Network Service Rate	\$/kW	3.6587
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3831

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Brampton Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component - Approved on an Interim Basis

Distribution Volumetric Rate	\$/kW	2.1108
------------------------------	-------	--------

Alectra Utilities Corporation

Brampton Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5,232.85
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	39.20
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	40.07
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0036
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0007)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kW	4.9279
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0769

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Brampton Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

DISTRIBUTED GENERATION [DGEN] SERVICE CLASSIFICATION

This classification applies to a distributed generator that is not a microFIT or an Energy from Waste Generator and connected to the distributor's distribution system. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	130.78
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	0.98
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	1.00
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0036
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0007)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0111
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071

Alectra Utilities Corporation

Brampton Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Brampton Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

ENERGY FROM WASTE SERVICE CLASSIFICATION

This classification applies to an electricity generation facility that is not covered by a microFIT or Distributed Generation classification which produces energy from combustion of consumer waste with the capability to generate over 4,000 KW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	79.36
----------------	----	-------

Alectra Utilities Corporation
Brampton Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

Alectra Utilities Corporation
Brampton Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month		
General Service less than 50 kW Classification	\$/kWh	-0.003
General Service 50 to 699 kW Classification	\$/kW	-0.684
General Service 700 to 4,999 kW Classification	\$/kW	-0.852
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	-1.00

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Special billing service (aggregation)	\$	125.00
Special billing service (sub-metering charge per meter)	\$	25.00

Alectra Utilities Corporation
Brampton Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00
Reconnection for >300 volts - during regular hours	\$	60.00
Reconnection for >300 volts - after regular hours	\$	155.00

Other

Owner requested disconnection/reconnection - during regular hours	\$	120.00
Owner requested disconnection/reconnection - after regular hours	\$	155.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	\$	40.59

Alectra Utilities Corporation

Brampton Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	-0.74
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0341
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0239
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

Alectra Utilities Corporation
Enersource Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0055

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to all residential services including, without limitation, single family or single unit dwellings, multifamily dwellings, row-type dwellings and subdivision developments. Energy is supplied in single phase, 3-wire, or three phase, 4 wire, having a nominal voltage of 120/240 volts. There shall be only one delivery point to a dwelling. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.86
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	0.03
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	0.12
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.16
Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$	0.60
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0007
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0004
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0134
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0102

Alectra Utilities Corporation
Enersource Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	54.84
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	0.05
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	0.21
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.29
Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$	1.10
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0160
Low Voltage Service Rate	\$/kWh	0.0006
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kWh	(0.0001)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0004
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0006
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$/kWh	0.0001

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$/kWh	0.0003
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0125
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0090

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 499 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 500 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Billing demands are established at the greater of 100% of the kW, or 90% of the kVA amounts.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	96.60
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	0.09
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	0.38
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.51
Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$	1.93
Distribution Volumetric Rate	\$/kW	5.8135
Low Voltage Service Rate	\$/kW	0.2327
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.2637
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.1716
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2051

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0054
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$/kW	0.0226
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0308
Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.1163
Retail Transmission Rate - Network Service Rate	\$/kW	4.8201
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8194
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.6231
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6159

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 500 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 500 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Billing demands are established at the greater of 100% of the kW, or 90% of the kVA amounts.

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	2,199.73
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	2.05
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	8.54
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	11.65
Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$	44.00
Distribution Volumetric Rate	\$/kW	2.9914
Low Voltage Service Rate	\$/kW	0.2277
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.1500
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.1034)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.3068
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2087
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0028
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$/kW	0.0116
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0158
Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0598
Retail Transmission Rate - Network Service Rate	\$/kW	4.6633
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7928
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.5456
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6027

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Billing demands are established at the greater of 100% of the kW, or 90% of the kVA amounts.

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	17,344.09
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	16.18
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	67.35
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	91.89
Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$	346.90
Distribution Volumetric Rate	\$/kW	3.7129
Low Voltage Service Rate	\$/kW	0.2432
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.0790
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.2772
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0035
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$/kW	0.0144
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0197
Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0743
Retail Transmission Rate - Network Service Rate – Interval Metered	\$/kW	4.9764
Retail Transmission Rate - Line and Transformation Connection Service Rate – Interval Metered	\$/kW	3.7869

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. The amount of electricity consumed by unmetered connections will be based on detailed information/documentation provided by the device's manufacturer and will be agreed to by Alectra Utilities and the customer and may be subject to periodic monitoring of actual consumption. Eligible unmetered loads include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	11.33
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	0.01
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	0.04
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.06
Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$	0.23
Distribution Volumetric Rate	\$/kWh	0.0205
Low Voltage Service Rate	\$/kWh	0.0006
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kWh	0.0022
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0005

Alectra Utilities Corporation
Enersource Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0006
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0125
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0090

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting. Street Lighting is unmetered where energy consumption is estimated based on the connected wattage and calculated hours of use using methods established by the Ontario Energy Board. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per luminaire)	\$	1.91
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	0.01
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.01
Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$	0.04
Distribution Volumetric Rate	\$/kW	14.5249
Low Voltage Service Rate	\$/kW	0.1683
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	(10.6453)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.1750
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2097
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0136
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$/kW	0.0564
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.077

Alectra Utilities Corporation
Enersource Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Recovery of Incremental Capital (2017) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.2905
Retail Transmission Rate - Network Service Rate	\$/kW	3.3379
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6201

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that requires Alectra Utilities to provide distribution service on a standby basis as a back-up supply to an on-site generator. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

A Standby Service Charge will be applied for a month where standby power is not provided. The applicable rate is the approved Distribution Volumetric Rate of the applicable service class and is applied to gross metered demand or contracted amount, whichever is greater. A monthly administration charge of \$200, for simple metering arrangements, or \$500, for complex metering arrangements, will also be applied.

General Service 50 to 499 kW Service Classification - A Standby Service Charge will be applied for a month where standby power is not provided. The applicable rate is the approved Distribution Volumetric Rate of the applicable service class and is applied to gross metered demand or contracted amount, whichever is greater.

\$/kW	5.8135
-------	--------

General Service 500 to 4,999 kW Service Classification - A Standby Service Charge will be applied for a month where standby power is not provided. The applicable rate is the approved Distribution Volumetric Rate of the applicable service class and is applied to gross metered demand or contracted amount, whichever is greater.

\$/kW	2.9914
-------	--------

Large Use Service Classification - A Standby Service Charge will be applied for a month where standby power is not provided. The applicable rate is the approved Distribution Volumetric Rate of the applicable service class and is applied to gross metered demand or contracted amount, whichever is greater.

\$/kW	3.7129
-------	--------

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

Alectra Utilities Corporation
Enersource Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.40)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	-1.00

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Request for other billing information	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Credit reference/credit check (plus credit agency costs – General Service)	\$	25.00
Income tax letter	\$	15.00
Returned cheque (plus bank charges)	\$	12.50
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable – Residential)	\$	20.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	10.00
Special meter reads	\$	30.00
Interval meter request change	\$	40.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	20.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Temporary service install and remove – overhead – no transformer	\$	400.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	\$	40.59

Alectra Utilities Corporation

Enersource Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	-0.74
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0360
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0256
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

Alectra Utilities Corporation
Guelph Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0055

RESIDENTIAL SERVICE CLASSIFICATION

This classification includes accounts taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.99
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0083
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0007)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0113
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0081

Alectra Utilities Corporation Guelph Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Guelph Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification includes non-residential accounts taking electricity at 750 volts or less where monthly average peak demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.89
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0174
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0083
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0007)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0103
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072

Alectra Utilities Corporation

Guelph Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Guelph Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification includes non-residential accounts where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,000 kW. Note that for the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply: General Service 50 to 999 kW non-interval metered, and General Service 50 to 999 kW interval metered. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Alectra Utilities Corporation
Guelph Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	226.26
Distribution Volumetric Rate	\$/kW	3.4474
Low Voltage Service Rate	\$/kW	0.0257
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0083
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.1615
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.0734)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.1517)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1529
Retail Transmission Rate - Network Service Rate	\$/kW	4.3747
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7437
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9933
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5089
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	4.5377
Retail Transmission Rate - Network Service Rate - Interval Metered - EV CHARGING	\$/kW	0.7714
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	3.1058
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered - EV CHARGING	\$/kW	0.5280

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Guelph Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification includes non-residential accounts where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Alectra Utilities Corporation

Guelph Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	715.71
Distribution Volumetric Rate	\$/kW	3.8267
Low Voltage Service Rate	\$/kW	0.0263
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0083
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.2109
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.3010)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2598
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	4.5377
Retail Transmission Rate - Network Service Rate - Interval Metered - EV CHARGING	\$/kW	0.7714
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	3.1058
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered - EV CHARGING	\$/kW	0.5280

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Guelph Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification refers to an account where monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Alectra Utilities Corporation
Guelph Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,375.87
Distribution Volumetric Rate	\$/kW	3.4381
Low Voltage Service Rate	\$/kW	0.0317
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.8707
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.3118)
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.4797
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	3.7499

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Guelph Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification includes accounts taking electricity at 750 volts or less where monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. These connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer provides detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	6.11
Distribution Volumetric Rate	\$/kWh	0.0278
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0083
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0006)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0103
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072

Alectra Utilities Corporation

Guelph Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Guelph Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - APPROVED ON AN INTERIM BASIS

Standby Charge - the charge is based on the applicable General Service 50 to 999 kW, or General Service 1,000 to 4,999 kW or Large Use Distribution Volumetric Rate applied to the generator's peak demand. A Standby Service Charge will be applied for a month where standby power is provided partially or is not provided.

Alectra Utilities Corporation
Guelph Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	9.45
Distribution Volumetric Rate	\$/kW	10.4582
Low Voltage Service Rate	\$/kW	0.0194
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1728
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.2314)
Retail Transmission Rate - Network Service Rate	\$/kW	3.3490
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2920

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Guelph Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification is for roadway lighting with the Municipality. The consumption for this customer is based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per luminaire)	\$	0.55
Distribution Volumetric Rate	\$/kW	12.8219
Low Voltage Service Rate	\$/kW	0.0233
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0083
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.2318)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1647
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	22.1998
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2026	\$/kW	12.8665
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2026	\$/kW	6.5536
Retail Transmission Rate - Network Service Rate	\$/kW	4.0302
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7578

Alectra Utilities Corporation
Guelph Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Guelph Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

Alectra Utilities Corporation
Guelph Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

ALLOWANCES

Transformer Allowance for Ownership by General Service 50 to 999 kW customers - per kW of billing demand/month	\$/kW	(0.72)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	-1.00

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment, and the HST.

Customer Administration

Arrears certificate	\$	15.00
Returned cheque (plus bank charges)	\$	8.55
Account setup charge/change of occupancy charge (plus credit agency costs if applicable)	\$	8.75
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	10.00
Credit service charge for paperless bill	\$	-10.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	20.00
Reconnection at meter - after regular hours	\$	50.00
Reconnection at pole - during regular hours	\$	50.00
Reconnection at pole - after regular hours	\$	95.00

Other

Service call - customer owned equipment	\$	17.50
Service call - after regular hours	\$	95.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	\$	40.59
Overhead bond connection - per connection	\$	105.00
Underground bond connection - per connection	\$	100.00

Alectra Utilities Corporation

Guelph Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment, and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed Charge, per retailer	\$	50.29
Monthly variable Charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	-0.74
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0260
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0137
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0157
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0036

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0055

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	32.90
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.00013
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0003)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0127
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0091

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

Horizon Utilities Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non-residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	52.09
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0133
Low Voltage Service Rate	\$/kWh	0.00012
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kWh	0.0006
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0003)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0111
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0081

Alectra Utilities Corporation

Horizon Utilities Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non-residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	479.71
Distribution Volumetric Rate	\$/kW	3.2215
Low Voltage Service Rate	\$/kW	0.04677
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	(0.0277)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.2155)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.1343
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1606
Retail Transmission Rate - Network Service Rate	\$/kW	4.4340
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7538
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3081
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5624

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	29,910.77
Distribution Volumetric Rate	\$/kW	1.7647
Low Voltage Service Rate	\$/kW	0.05375
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.0507
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.1097)
Retail Transmission Rate - Network Service Rate	\$/kW	5.0650
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.8015

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

LARGE USE WITH DEDICATED ASSETS SERVICE CLASSIFICATION

This classification applies to an account where average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW and using dedicated assets. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	7,090.86
Distribution Volumetric Rate	\$/kW	0.4185
Low Voltage Service Rate	\$/kW	0.05375
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.0200
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.2319)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.2006
Retail Transmission Rate - Network Service Rate	\$/kW	5.0650
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.8015

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component - APPROVED ON AN INTERIM BASIS

GS>50 Standby Charge - for a month where standby power is not provided. The charge is applied to the amount of reserved load transfer capacity contracted or the amount of monthly peak load displaced by a generating facility.	\$/kW	3.2216
Large Use Standby Charge - for a month where standby power is not provided. The charge is applied to the amount of reserved load transfer capacity contracted or the amount of monthly peak load displaced by a generating facility.	\$/kW	1.7648
Large Use with Dedicated Assets Standby Charge - for a month where standby power is not provided. The charge is applied to the amount of reserved load transfer capacity contracted or the amount of monthly peak load displaced by a generating facility.	\$/kW	0.4185

Alectra Utilities Corporation

Horizon Utilities Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	10.64
Distribution Volumetric Rate	\$/kWh	0.0165
Low Voltage Service Rate	\$/kWh	0.00012
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kWh	0.0050
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0002)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0112
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082

Alectra Utilities Corporation

Horizon Utilities Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification applies to safety/security lighting with a Residential, General Service or Large Use customer. This is typically exterior lighting, and often unmetered. Consumption is estimated based on the equipment rating and estimated hours of use. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per Connection)	\$	6.94
Distribution Volumetric Rate	\$/kW	19.0231
Low Voltage Service Rate	\$/kW	0.03764
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.0384)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.0960
Retail Transmission Rate - Network Service Rate	\$/kW	3.6843
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6619

Alectra Utilities Corporation

Horizon Utilities Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per luminaire)	\$	2.40
Distribution Volumetric Rate	\$/kW	6.3755
Low Voltage Service Rate	\$/kW	0.0367
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0050
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	4.5890
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.0747)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1529
Retail Transmission Rate - Network Service Rate	\$/kW	3.4904
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5954

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.00
----------------	----	------

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand	\$/kW	(0.73)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	-1

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling of post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Credit card convenience charge	\$	15.00
Credit check (plus credit agency costs)	\$	15.00

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Non-Payment of Account

Late payment – per month (effective annual rate 19.56% per annum or 0.0486% compounded daily rate)	%	1.50
Reconnection at meter – during regular hours	\$	65.00
Reconnection at meter – after regular hours	\$	185.00
Reconnection at pole – during regular hours	\$	185.00
Reconnection at pole – after regular hours	\$	415.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install and remove - overhead - no transformer	\$	500.00
Temporary service - install and remove - underground - no transformer	\$	300.00
Temporary service - install and remove - overhead - with transformer	\$	1000.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	\$	40.59
Administrative billing charge	\$	150.00

Alectra Utilities Corporation
Horizon Utilities Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	-0.74
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0379
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0160
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0276
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0060

Alectra Utilities Corporation
PowerStream Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0055

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall be classified as general service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	34.43
Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$	0.16
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	0.15
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	0.03
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	0.18
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.11
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0007
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0053

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0003)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0126
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0049

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	36.17
Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$	0.17
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	0.16
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	0.03
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	0.19
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.12
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0231
Low Voltage Service Rate	\$/kWh	0.0006
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0053
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0002)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0112
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0044

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW, both regular and interval metered. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	177.34
Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$	0.83
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	0.79
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	0.14
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	0.95
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.57
Distribution Volumetric Rate	\$/kW	5.2880
Low Voltage Service Rate	\$/kW	0.2306
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0053
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.2000
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.1945)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.1270
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1637
Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$/kW	0.0248
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0236
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0042
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$/kW	0.0282
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0168
Retail Transmission Rate - Network Service Rate	\$/kW	4.5071
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7662
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6622
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.2826
Retail Transmission Rate - Network Service Rate – Interval Metered	\$/kW	4.7247
Retail Transmission Rate - Network Service Rate – Interval Metered - EV CHARGING	\$/kW	0.8032
Retail Transmission Rate - Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.7986
Retail Transmission Rate - Line and Transformation Connection Service Rate – Interval Metered - EV CHARGING	\$/kW	0.3058

Alectra Utilities Corporation
PowerStream Rate Zone
TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

LARGE USE SERVICE CLASSIFICATION

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	7,640.35
Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$	35.86
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	34.17
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	6.12
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	40.77
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	24.34
Distribution Volumetric Rate	\$/kW	2.8203
Low Voltage Service Rate	\$/kW	0.2245
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.0943
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.1008)
Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$/kW	0.0132
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0126
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0023
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$/kW	0.0151
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.009
Retail Transmission Rate - Network Service Rate	\$/kW	5.4453
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7363

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component - APPROVED ON AN INTERIM BASIS

Standby Charge – for a month where standby power is not provided. The charge is applied to the
contracted amount (e.g. nameplate rating of generation facility).

\$/kW

3.4906

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	10.82
Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$	0.05
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	0.05
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$	0.01
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	0.06
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.03
Distribution Volumetric Rate	\$/kWh	0.0245
Low Voltage Service Rate	\$/kWh	0.0006
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0053
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kWh	0.0008
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0002)

Alectra Utilities Corporation
PowerStream Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0107
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0046

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per Connection)	\$	5.26
Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$	0.02
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	0.02
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	0.03
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$	0.02
Distribution Volumetric Rate	\$/kW	12.4150
Low Voltage Service Rate	\$/kW	0.159
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0053
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	1.4102
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.0625)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1709
Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$/kW	0.0583
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0555
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0099

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$/kW	0.0663
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0396
Retail Transmission Rate - Network Service Rate	\$/kW	3.5022
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2299

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per luminaire)	\$	1.49
Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$	0.01
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$	0.01
Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$	0.01
Distribution Volumetric Rate	\$/kW	7.9528
Low Voltage Service Rate	\$/kW	0.2303
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0053
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	3.3682
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.0615)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1659
Rate Rider for Recovery of Incremental Capital (2024) - in effect from January 1, 2025 until the effective date of the next cost of service based rate order	\$/kW	0.0373
Rate Rider for Recovery of Incremental Capital (2023) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0356
Rate Rider for Recovery of Incremental Capital (2021) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0064

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Recovery of Incremental Capital (2019) - in effect from March 1, 2019 until the effective date of the next cost of service based rate order	\$/kW	0.0424
Rate Rider for Recovery of Incremental Capital (2018) - in effect until the effective date of the next cost of service based rate order	\$/kW	0.0253
Retail Transmission Rate - Network Service Rate	\$/kW	4.5320
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7811

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.00
----------------	----	------

Alectra Utilities Corporation
PowerStream Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	-1.00

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00

Other

Disconnect/reconnect at meter - during regular hours	\$	65.00
Disconnect/reconnect at meter - after regular hours	\$	185.00
Disconnect/reconnect at pole - during regular hours	\$	185.00
Disconnect/reconnect at pole - after regular hours	\$	415.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	\$	40.59
Temporary Service install and remove - overhead - no transformer	\$	500.00

Alectra Utilities Corporation

PowerStream Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	-0.74
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0369
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0266
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045