

CAROLYN CALWELL
CHIEF EXECUTIVE OFFICER | DIRECTRICE GÉNÉRALE

BY EMAIL AND WEBPOSTING

December 16, 2025

To: All Rate-Regulated Gas Distributors
All Licensed Gas Marketers
All Licensed Electricity Distributors
All Licensed Electricity Generators
All Licensed Electricity Retailers
All Licensed Electricity Transmitters
All Licensed Electricity Wholesalers
All Licensed Unit Sub-Meter Providers
Independent Electricity System Operator
Ontario Power Generation
All Other Interested Parties

Re: Supporting Ontario's Economic Growth

On December 11, 2025, the *Protect Ontario by Securing Affordable Energy for Generations Act, 2025*, received Royal Assent. The *Ontario Energy Board Act, 1998*, now includes an objective for the Ontario Energy Board (OEB) to regulate the electricity sector in a manner that supports economic growth consistent with the policies of the Government of Ontario. I am writing to share with you the initial steps that the OEB is taking in response to these amendments.

Supporting economic growth has long been integral to our mandate. When regulated utilities bring applications to the OEB, they do so with the goal of meeting the needs of customers – including businesses – and the communities they serve. We work to sustain Ontario's economy by ensuring electricity remains affordable, adequate, reliable, and of high quality. At the same time, we ensure the financial viability of the electricity sector and advance conservation, demand management, and facilitate innovation. This new objective reinforces the importance of economic growth in all our decisions and actions.



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As OEB staff consider a framework for understanding economic growth, we are thinking about indicators like job creation, contributions to the local economy, development of supply chains and linkages with other Ontario industries. You will identify similar and other measures of economic growth.

As a first step, the OEB has amended certain of its filing requirements today to account for our new objective. The initial changes are to the filing requirements for electricity distribution cost of service and electricity transmission leave to construct applications. More information on these amendments can be found within our Chief Commissioner's [letter](#) that accompanies the amended filing requirements.

Our commitment to regulate the electricity sector in a manner that supports economic growth continues through our policy work, including our initiatives in support of [Energy for Generations](#) and our Letters of Direction. Through our portfolio approach, the OEB continues to find better ways to work with you on initiatives that will improve planning, capture the value of distributed energy resources, streamline connections to the electricity grid and enable the next generation of rate regulation. In doing so, we aim to create efficiencies and reduce costs for homeowners, utilities and businesses – all outcomes that support economic growth. With our new objective, we will approach our policy work with an even clearer focus on how our policies impact and ultimately support Ontario's economy.

The Act also empowers the OEB's CEO to issue policies to Commissioners and employees of the OEB with respect to timelines for, and information or documents to be considered in adjudicative proceedings, whether decided by a panel of Commissioners or an employee under delegated authority. I see this as a critical tool to ensure that government policy is considered in deciding applications before the OEB, and that adjudicative matters are dealt with efficiently and effectively. In exercising this new authority, I will be guided by an ongoing commitment to preserve the independence of the OEB's adjudicative function, which is central to our role as an energy regulator and ensured through our governance structure and legislative safeguards.

My team and I welcome your feedback as we work together to turn Ontario's energy advantage into Ontario's economic advantage.

Sincerely,

Carolyn Calwell
Chief Executive Officer, Ontario Energy Board