



Ontario  
Energy  
Board | Commission  
de l'énergie  
de l'Ontario

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## **DECISION AND ORDER**

**EB-2025-0191**

### **MISKO GROUP INC.**

**Application for an Electricity Generation Licence**

**BY DELEGATION, BEFORE: Brian Hewson**  
Vice President,  
Consumer Protection & Industry Performance

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**December 18, 2025**

## DECISION AND ORDER

Misko Group Inc. filed a complete application with the Ontario Energy Board (OEB) on October 17, 2025, under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act) for an electricity generation licence.

This Decision and Order is being issued by the Delegated Authority, pursuant to Section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

The applicant has stated that it is the process of completing a transaction that will lead to it owning and operating a generation facility in Nipigon, Ontario.

After considering the application and assessing the technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue an electricity generation licence to Misko Group Inc. However, as the sale of the subject facility has not yet been completed, the OEB's approval in this Decision and Order shall not take effect until Misko Group Inc. files written confirmation with the OEB of the closing of the transaction. Once the OEB receives the written confirmation an electricity generation licence will be issued to Misko Group Inc.

### IT IS ORDERED THAT:

1. Subject to paragraph 2 below, the application by Misko Group Inc. for an electricity generation licence is approved.
2. The electricity generation licence shall not be issued or take effect until Misko Group Inc. advises the OEB, in writing, that the transaction described in its application, and summarized in the Decision and Order, has closed.

**DATED** at Toronto December 18, 2025

### ONTARIO ENERGY BOARD

Brian Hewson  
Vice President, Consumer Protection & Industry Performance