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BY EMAIL AND RESS

December 19, 2025

Mr. Ritchie Murray
Registrar
Ontario Energy Board
Suite 2700, 2300 Yonge Street
P.O. Box 2319
Toronto, ON M4P 1E4

Dear Mr. Murray,

**EB-2025-0030 – Hydro One Networks Inc. – Application for 2026 Distribution Revenue Requirement
– Draft Rate Order**

Hydro One Networks Inc. hereby submits its Draft Rate Order in support of its application for the implementation of electricity distribution rates to be effective January 1, 2026.

An electronic copy of the Draft Rate Order with the supporting Excel models have been submitted using the Board's Regulatory Electronic Submission System.

Sincerely,

A handwritten signature in black ink that reads "Elise Andrey". The signature is written in a cursive, flowing style.

Elise Andrey

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O.1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Hydro One Networks Inc., for an Order or Orders made pursuant to section 78 of the *Ontario Energy Board Act, 1998* approving just and reasonable rates and other charges for the distribution of electricity, in the service areas served by Hydro One Distribution, and in the service areas formerly served by Orillia Power Distribution Corporation, Peterborough Distribution Inc. and Chapleau Public Utilities Commission, to be effective January 1, 2026.

HYDRO ONE NETWORKS INC.

DRAFT RATE ORDER

December 19, 2025

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1 **1.0 INTRODUCTION**

2 On August 28, 2025, Hydro One Networks Inc. (Hydro One) filed its first consolidated
3 annual update application for distribution rates and charges for Hydro One Distribution,
4 Orillia Rate Zone (RZ) and Peterborough RZ, effective January 1, 2026 (2026 Annual
5 Update).

6
7 On December 17, 2025, the OEB issued a Partial Decision and Order on the Application
8 (the “Decision”).¹ In the Decision, the OEB approved a total revenue requirement of
9 \$1,991.2M for the 2026 rate year with a 5.21% revenue cap adjustment for Hydro One
10 Distribution. The OEB also approved Hydro One’s request for rate increases of 3.40%
11 for the Orillia RZ and 3.25% for the Peterborough RZ, effective January 1, 2026.

12
13 The OEB approved the disposition of Group 1 DVA balances as of December 31, 2024
14 on a final basis, excluding Account 1588 and 1589 balances which were approved on an
15 interim basis.^{2,3} Additionally, the OEB approved the disposition of the 2024 wheeling
16 adjustments and the 2021-2023⁴ wheeling adjustments on a final basis. The OEB further
17 approved the disposition of Hydro One Distribution’s 2021-2024 ESM balance⁵ on a final
18 basis, as well as the disposition of mechanistically adjusted LRAM-eligible amounts for
19 Orillia and Peterborough RZs for the 2026 rate year. The OEB did not make a
20 determination on the Z-factor application, but stated that a decision regarding the Z-
21 factor claim will be issued in early 2026.⁶

22
23 The OEB directed Hydro One to file a Draft Rate Order (DRO) that reflects the OEB’s
24 findings in its Decision, including a proposed Tariff of Rates and Charges attached for
25 each rate zone, by no later than December 19, 2025. In accordance with this Decision,

¹ EB-2025-0030, Partial Decision and Order, December 17, 2025

² EB-2025-0030, Partial Decision and Order, December 17, 2025, pp. 21-22.

³ The OEB approved on a final basis the Group 1 DVAs as of December 31, 2023, which were previously approved on an interim basis.

⁴ 2021-2023 wheeling credits were previously approved on an interim basis in EB-2024-0032

⁵ Attachments 4 and 5 of this DRO

⁶ EB-2025-0030, Partial Decision and Order, December 17, 2025, p. 35

1 Hydro One confirms it has reflected the OEB's findings and included customer bill
2 impacts and detailed information in support of final rates in the DRO.⁷

3
4 The organization of this DRO submission is as follows:

5 **Section 2.0 – Group 1 DVA balances**

- 6 a) Derivation of Account 1588 & 1589 rate riders
7 b) Updates to Reflect 2026 Retail Service Charge & Pole Attachment Charge

8 **Section 3.0 – Bill Impact and Tariff Schedules**

9 **Section 4.0 – Implementation Matters**

10 **Section 5.0 – Supporting Documents**

11
12 **2.0 GROUP 1 DVA BALANCES**

13 The OEB approved the disposition of a credit balance of \$94,863,881 as of December
14 31, 2024 for Hydro One's Consolidated Group 1 DVAs, inclusive of projected interest to
15 December 31, 2025, on a final basis, except for Accounts 1588 and 1589 that were
16 approved on an interim basis. The OEB also approved, on a final basis, the December
17 31, 2023 balances that were previously disposed on an interim basis in Hydro One's
18 2025 rate proceeding. In this proceeding, the OEB approved the Group 1 DVA balances
19 identified in Tables 8.1 to 8.5 of the Decision for Hydro One Consolidated, Hydro One
20 Distribution, Chapleau, and the Orillia and Peterborough RZs, respectively. All Group 1
21 accounts, except Accounts 1588 and 1589, were approved to be disposed in the general
22 Group 1 DVA rate rider.

23
24 The OEB ordered that the 2023 and 2024 balances relating to Accounts 1588 and 1589
25 be disposed using separate rate riders for each account, as these amounts were
26 approved on an interim basis.⁸ Accordingly, the rate models have been updated to
27 reflect these calculations for Hydro One Distribution, Chapleau, and the Orillia and
28 Peterborough RZs in **Attachments 5, 6, 7 and 8** of this DRO, respectively.

⁷ EB-2025-0030, Partial Decision and Order, December 17, 2025, p. 37

⁸ Note that Account 1588 is typically disposed through the general Group 1 DVA rider, whereas Account 1589 is typically disposed as a separate rider to non-RPP class B customers.

1 **a) Derivation of Account 1588 & 1589 Rate Riders**

2 In accordance with the Decision, separate interim rate riders for each of Accounts
3 1588 and 1589 have been derived for Hydro One Distribution, Chapleau, and the
4 Orillia and Peterborough RZs, as follows:

- 5
- 6 • For Hydro One Distribution and Chapleau: The derivation of the 1588 rate rider
7 (separate from the general Group 1 DVAs) are included in **Attachment 5** (tab 7)
8 and **Attachment 6** (tab 7) of this DRO, respectively.
 - 9 • For Orillia and Peterborough RZs: The 1588 rate rider is calculated in a separate
10 excel file outside of the OEB's IRM Rate Generator Models (RGM).⁹ The 1588
11 rider calculations have been provided at **Attachment 11** of this DRO, and input
12 into Tab 19 of the respective RGMs to be included in the updated bill impacts.
 - 13 • In all rate zones, the interim Account 1589 rate riders have been calculated
14 within the respective rate models for Hydro One Distribution, Chapleau, and the
15 Orillia and Peterborough RZs, provided at **Attachments 5, 6, 7 and 8** of this
16 DRO, respectively.
- 17

18 **b) Updates to Reflect 2026 Retail Service Charge (RSC) & Pole Attachment**
19 **Charge**

20 In the Decision, the OEB directed Hydro One to update the 2026 Tariff of Rates and
21 Charges with the OEB-approved RSCs and the Wireline Pole Power Attachment
22 Charge. These updates have been reflected on Hydro One Distribution's 2026 tariffs
23 in **Attachment 15**. These changes were already reflected in the updated Orillia and
24 Peterborough RZ's RGMs provided by the OEB as part of its Decision.

25
26 Additionally, the OEB stated in its findings that "[i]n accordance with the OEB's
27 March 31, 2025 report, Hydro [One] will provide eligible electric vehicle charging
28 station customers in all three subject rate zones with the option to elect the RTSRs

⁹ Due to limitations of the RGM, Tab 3 of the Orillia and Peterborough RZ RGMs have been revised to exclude Account 1588 from the rest of the Group 1 DVAs in order to calculate separate rate riders for Account 1588.

1 on the basis of the EVC Rate.”¹⁰ Hydro One confirms that it will provide this option to
2 any eligible customers that elect the RTSRs on the basis of the EVC Rate.

3

4 **3.0 BILL IMPACTS**

5 The customer bill impacts have been updated to reflect the OEB’s Decision. **Tables 1, 2**
6 **and 3** show the updated summary of bill impacts for Hydro One Distribution, and the
7 Orillia and Peterborough RZs. Detailed bill impact calculations for Hydro One Distribution
8 RZ are provided in **Attachment 14**. For Orillia and Peterborough RZs, the detailed bill
9 impact calculations can be found in Tab 21 of their respective RGMs in **Attachments 7**
10 **and 8**. The impact of the Z-factor rate rider previously included in the evidence has been
11 removed in the updated bill impact tables.

¹⁰ EB-2025-0030, Partial Decision and Order, December 17, 2025, p. 13

Table 1 - 2026 Total Bill Impacts for Hydro One Distribution Customers

Rate Class	Monthly Consumption (kWh)	Monthly Peak (kW)	Sub-Total						Total	
			A (Distribution Excl Pass-Through)		B (Distribution Incl Pass-Through)		C (Total Distribution and RTSRs)		Total Bill	
			\$	%	\$	%	\$	%	\$	%
UR	750		\$0.70	1.7%	(\$0.65)	-1.5%	(\$0.17)	-0.3%	(\$0.16)	-0.1%
R1 (with DRP)	750		(\$2.35)	-5.5%	(\$3.78)	-7.9%	(\$3.37)	-5.2%	(\$3.02)	-2.0%
R1 (without DRP)	750		\$1.22	1.7%	(\$0.21)	-0.3%	\$0.20	0.2%	\$0.18	0.1%
R2 (with DRP)	750		(\$4.74)	-11.2%	(\$6.17)	-12.3%	(\$5.75)	-8.6%	(\$5.15)	-3.4%
R2 (without DRP)	750		\$2.14	2.3%	\$0.71	0.7%	\$1.13	1.0%	\$1.01	0.5%
Seasonal-UR	369		\$0.70	1.7%	\$0.04	0.1%	\$0.27	0.5%	\$0.24	0.3%
Seasonal-R1	369		\$1.22	1.7%	\$0.52	0.7%	\$0.72	0.9%	\$0.64	0.5%
Seasonal-R2	369		\$4.90	5.7%	\$4.20	4.6%	\$4.41	4.4%	\$3.94	3.0%
GSe	2,000		\$3.48	1.9%	(\$0.52)	-0.3%	\$0.58	0.2%	\$0.52	0.1%
UGe	2,000		\$1.33	1.3%	(\$2.47)	-2.2%	(\$1.40)	-0.9%	(\$1.26)	-0.3%
GSd	34,334	110	\$43.03	1.8%	\$417.83	18.1%	\$434.30	14.8%	\$490.75	4.9%
UGd	42,592	111	\$25.72	1.7%	\$491.58	38.2%	\$512.69	24.4%	\$579.34	5.4%
St Lgt	1,274		\$2.79	1.7%	\$0.12	0.1%	\$0.53	0.3%	\$0.48	0.1%
Sen Lgt	49		\$0.20	1.6%	\$0.10	0.8%	\$0.11	0.8%	\$0.10	0.6%
USL	477		\$0.93	1.7%	\$0.07	0.1%	\$0.28	0.4%	\$0.25	0.2%
DGen	1,709	12	\$7.43	2.0%	\$25.85	7.2%	\$26.75	6.8%	\$23.94	3.9%

Rate Class	Monthly Consumption (kWh)	Monthly Peak (kW)	Sub-Total						Total	
			A (Distribution Excl Pass-Through)		B (Distribution Incl Pass-Through)		C (Total Distribution and RTSRs)		Total Bill	
			\$	%	\$	%	\$	%	\$	%
ST	1,373,443	2,808	\$98.64	1.6%	\$16,454.77	113903.0%	\$17,171.93	62.3%	\$19,404.28	6.6%
Former Woodstock Hydro Customers*										
AUR	750		\$0.89	2.6%	(\$0.39)	-1.1%	\$0.16	0.3%	\$0.15	0.1%
AUGe	2,000		\$1.10	1.8%	(\$2.70)	-4.2%	(\$1.66)	-1.6%	(\$1.48)	-0.4%
AUGd	47,636	134	\$12.80	2.3%	\$508.64	139.2%	\$531.69	42.5%	\$600.81	5.7%
St Lgt	37,079		\$114.93	2.5%	\$33.36	0.8%	\$45.51	0.9%	\$51.42	0.4%
USL	1,349		\$5.03	6.0%	\$2.87	3.0%	\$3.46	2.9%	\$3.10	1.2%
ST	895,853	3,301	\$243.42	3.6%	\$10,036.32	2624.2%	\$10,879.40	33.1%	\$12,293.72	5.9%
Former Norfolk Power Customers*										
AR	750		\$1.03	2.5%	(\$0.25)	-0.5%	\$0.23	0.4%	\$0.21	0.1%
AGSe	2,000		\$1.83	2.2%	(\$1.97)	-2.1%	(\$0.91)	-0.7%	(\$0.81)	-0.2%
AGSd	70,294	181	\$26.79	2.5%	\$795.62	98.4%	\$823.26	44.0%	\$930.28	5.8%
St Lgt	11,389		\$33.02	2.4%	\$13.66	0.9%	\$17.39	1.0%	\$15.56	0.5%
Sen Lgt	108		\$0.56	2.4%	\$0.39	1.6%	\$0.42	1.6%	\$0.38	1.1%
USL	904		\$3.39	5.0%	\$2.40	3.2%	\$2.79	3.1%	\$2.50	1.3%
Former Haldimand County Hydro Customers*										
AR	750		\$1.06	2.6%	(\$0.29)	-0.6%	\$0.19	0.3%	\$0.17	0.1%
AGSe	2,000		\$1.83	2.2%	(\$2.17)	-2.4%	(\$1.11)	-0.8%	(\$0.99)	-0.3%
AGSd	57,529	175	\$25.45	2.4%	\$638.86	80.7%	\$665.58	36.6%	\$752.10	5.6%
St Lgt	31,001		\$142.59	3.8%	\$77.49	2.1%	\$87.65	2.1%	\$99.04	1.0%
Sen Lgt	61		\$0.55	3.8%	\$0.42	2.8%	\$0.44	2.8%	\$0.40	1.9%
USL	471		\$1.09	2.0%	\$0.24	0.4%	\$0.45	0.7%	\$0.40	0.4%

Rate Class	Monthly Consumption (kWh)	Monthly Peak (kW)	Sub-Total						Total	
			A (Distribution Excl Pass-Through)		B (Distribution Incl Pass-Through)		C (Total Distribution and RTSRs)		Total Bill	
			\$	%	\$	%	\$	%	\$	%
Former Chapleau PUC Customers*										
R1-CPUC	750		\$0.00	0.0%	\$0.15	0.3%	\$0.55	0.8%	\$0.50	0.3%
GSe-CPUC	2,000		\$9.60	5.2%	\$10.60	5.0%	\$11.70	4.7%	\$10.47	2.3%
GSd-CPUC	29,000	90	\$100.93	5.0%	\$474.50	23.4%	\$487.97	19.1%	\$551.41	6.4%
St Lgt-CPUC	220		\$51.57	5.0%	\$58.21	5.1%	\$60.93	4.9%	\$54.53	2.5%
Sen Lgt-CPUC	8,300		\$2.36	5.2%	\$2.45	5.1%	\$2.52	5.0%	\$2.26	3.2%
USL-CPUC	60		\$0.35	0.9%	\$0.37	0.9%	\$0.40	0.9%	\$0.36	0.8%

* Bill impacts for the acquired customers of former Norfolk, Haldimand, Woodstock and Chapleau service areas are shown separately because of the entity-specific rate riders currently in place.

Table 2 - Total 2026 Bill Impacts for Orillia RZ

Rate Class	Monthly Consumption (kWh)	Monthly Peak (kW)	Sub-Total						Total	
			A (Distribution Excl Pass-Through)		B (Distribution Incl Pass-Through)		C (Total Distribution and RTSRs)		Total Bill	
			\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	750		\$0.95	3.1%	\$2.83	9.8%	\$3.46	8.0%	\$3.10	2.4%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	2,000		\$2.27	2.9%	\$7.07	9.6%	\$8.76	8.2%	\$7.84	2.3%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	97,760	222	\$38.84	3.4%	\$1,341.72	768.8%	\$1,415.25	84.2%	\$1,599.23	7.6%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	2,148		\$1.00	3.2%	\$6.37	25.4%	\$8.19	13.3%	\$7.33	2.4%
SENTINEL LIGHTING SERVICE CLASSIFICATION*										
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Retailer)	3,815	31	\$91.34	3.5%	\$142.87	5.5%	\$150.48	5.4%	\$170.04	4.4%

* Currently, there are no customers in Orillia RZ's Sentinel Light rate class.

Table 3 - Total 2026 Bill Impacts for Peterborough RZ

Rate Class	Monthly Consumption (kWh)	Monthly Peak (kW)	Sub-Total						Total	
			A (Distribution Excl Pass-Through)		B (Distribution Incl Pass-Through)		C (Total Distribution and RTSRs)		Total Bill	
			\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	750		\$0.74	3.3%	\$(0.84)	-3.1%	\$(0.28)	-0.7%	\$(0.25)	-0.2%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	2,000		\$1.42	2.9%	\$(2.78)	-4.6%	\$(1.51)	-1.5%	\$(1.36)	-0.4%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	96,793	218	\$23.04	3.0%	\$808.27	139.3%	\$863.12	40.6%	\$975.32	4.6%
LARGE USE SERVICE CLASSIFICATION*										
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	15,477		\$14.00	3.2%	\$(20.05)	-4.9%	\$(10.25)	-1.5%	\$(9.18)	-0.4%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	315	0.4	\$1.20	3.2%	\$4.17	10.4%	\$4.24	10.1%	\$4.80	4.5%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	14,325	42	\$69.29	3.1%	\$190.13	8.7%	\$198.21	8.3%	\$223.98	3.9%

* Currently, there are no customers in Peterborough RZ's Large Use rate class.

1 **4.0 TARIFF SCHEDULES**

2 The updated tariff schedules for Hydro One Distribution, Orillia and Peterborough RZs
3 are filed in **Attachments 15, 16 and 17** to this DRO, respectively.

4
5 Upon review of the Orillia and Peterborough RZ tariff schedules generated by the OEB's
6 RGM, Hydro One noticed the following incorrect values related to Specific Service
7 Charges (SSC) and RSC, and have made the following corrections in **Attachments 16**
8 **and 17**, as set out below:

9
10 **Orillia RZ**

Charge Description	Incorrect value in Tab 19 of Rate Generator Model	Corrected value in Attachment 16
Specific charge for access to power poles – LDC – Row 283	\$40.59	“see below”
Specific charge for access to power poles – generators – Row 284	\$40.59	“see below”
Specific charge for access to power poles - municipal streetlights – Row 285	\$40.59	\$2.04
Specific Charge for LDCs Access to the Power Poles (\$/pole/year) – Row 289	\$40.59	No value (blank) for header
Specific Charge for Generator Access to the Power Poles (\$/pole/year) – Row 301	\$40.59	No value (blank) for header

1 **Peterborough RZ**

Charge Description	Incorrect value in Tab 19 of Rate Generator Model	Corrected value in Attachment 17
Specific charge for access to power poles – LDC – Row 297	\$40.59	“see below”
Specific charge for access to power poles – generators – Row 298	\$40.59	“see below”
Specific charge for access to power poles - municipal streetlights – Row 299	\$40.59	\$2.04
Specific Charge for LDCs Access to the Power Poles (\$/pole/year) – Row 303	\$40.59	No value (blank) for header
Specific Charge for Generator Access to the Power Poles (\$/pole/year) – Row 315	\$40.59	No value (blank) for header
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) – Row 351	\$2.42	\$2.51

2 In addition to the corrections mentioned above, Hydro One has also made the following
 3 changes in the tariff schedules for Orillia and Peterborough RZs:

- 4 • Corrected for the rounding of the SSCs to be consistent with the values approved
 5 in its last rebasing application (EB-2021-0110).
- 6 • Updated the title for the rate rider for Global Adjustment DVA (Account 1589) to
 7 include “Approved on an Interim Basis”.

1 **5.0 IMPLEMENTATION MATTERS**

2 Due to system requirements and internal processes, Hydro One requests that the Final
3 Rate Order from the OEB be received no later than December 24, 2025 in order to
4 implement its 2026 rates on January 1, 2026. In the event the OEB is unable to issue a
5 final Rate Order by December 24, 2025, Hydro One requests that current rates be
6 declared interim and that any forgone revenue be recovered based on an effective date
7 of January 1, 2026.

8
9 **6.0 SUPPORTING DOCUMENTS**

10 **Attachment 1:** Hydro One Consolidated DVA Continuity (A-04-05-03) filed Oct 31,
11 2025 (filed as an MS Excel)

12 **Attachment 2:** Hydro One Distribution DVA Continuity (A-04-05-03) filed Aug 28,
13 2025 (filed as an MS Excel)

14 **Attachment 3:** Chapleau DVA Continuity (A-04-05-06) filed Nov 25, 2025 (filed as an
15 MS Excel)

16 **Attachment 4:** Hydro One Distribution Group 2 ESM DVA Continuity (A-05-01-01)
17 filed Aug 28, 2025 (filed as an MS Excel)

18 **Attachment 5:** Rate Rider Derivation for Group 1 DVA and ESM (A-08-01-01) – HONI
19 Distribution – **UPDATED** (filed as an MS Excel)

20 **Attachment 6:** Rate Rider Derivation for Group 1 DVA (A-08-01-02) – Chapleau –
21 **UPDATED** (filed as an MS Excel)

22 **Attachment 7:** Orillia RZ RGM (A-04-05-04) – **UPDATED** (filed as an MS Excel)

23 **Attachment 8:** Peterborough RZ RGM (A-04-05-05) – **UPDATED** (filed as an MS
24 Excel)

25 **Attachment 9:** 2026 RTSR (A-04-04-01) filed Nov 25, 2025 (filed as an MS Excel)

26 **Attachment 10:** 2026 ST Rates (A-04-04-02) filed Nov 25, 2025 (filed as an MS Excel)

27 **Attachment 11:** Rate Rider Derivation for 1588 – Orillia & Peterborough RZ – **NEW**
28 (filed as an MS Excel)

29 **Attachment 12:** 2026 Rate Design (A-04-03-01) filed Aug 28, 2025 (filed as an MS
30 Excel)

31 **Attachment 13:** 2026 Revenue Reconciliation (A-04-03-02) – **UPDATED** (filed as an
32 MS Excel)

- 1 **Attachment 14:** Bill Impact Derivation (A-09-01-01) – Hydro One Distribution –
2 **UPDATED** (filed as an MS Excel)
- 3 **Attachment 15:** Proposed Tariff of Rates and Charges – Hydro One Distribution (A-10-
4 01-04) – **UPDATED** (filed as an MS Excel)
- 5 **Attachment 16:** Proposed Tariff of Rates and Charges – Orillia RZ (A-10-01-05) –
6 **UPDATED** (filed as an MS Excel)
- 7 **Attachment 17:** Proposed Tariff of Rates and Charges – Peterborough RZ (A-10-01-
8 06) – **UPDATED** (filed as an MS Excel)