December 22, 2025

Ritchie Murray
Acting Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4
Registrar@oeb.ca

Dear Ritchie Murray:

**Re: Ontario Energy Board (OEB) Staff Submission
          Hydro One Networks Inc. (Hydro One)
          Application for 2026 Distribution Rates
          OEB File Number: EB-2025-0030**

Please find attached OEB staff's comments regarding Hydro One's draft rate order, pursuant to the Partial Decision and Order issued December 17, 2025.

Yours truly,

Original Signed By

Lizzie Zhang
Electricity Distribution I

Encl.

cc: All parties in EB-2025-0030

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ONTARIO ENERGY BOARD

OEB Staff Submission

Hydro One Networks Inc.

Application for 2026 Distribution Rates

EB-2025-0030

December 22, 2025

Background

Hydro One filed an application with the OEB on August 29, 2025, under section 78 of the *Ontario Energy Board Act, 1998*. A Notice of Hearing and Procedural Order No. 1 was issued on September 22, 2025.

The OEB issued a Partial Decision and Order on December 17, 2025, approving 2026 electricity rates. The OEB intends to issue a decision on the remaining matter in this proceeding – Hydro One's Z-factor claim related to costs incurred in restoring services due to an ice storm in early 2025 – in early 2026. In accordance with the December 17 2025 Partial Decision and Order, Hydro One filed a draft rate order on December 19, 2025.

OEB Staff Submission

OEB staff has reviewed the December 19, 2025, draft rate order filed by Hydro One. The draft rate order was reviewed to confirm that it accurately reflects the Partial Decision and Order.

OEB staff has not identified any item requiring a revision to the draft rate order. OEB staff submits that Hydro One has implemented in all respects the OEB's direction set out in the Partial Decision and Order issued December 17, 2025.

~All of which is respectfully submitted~