

**From:** [Malcolm McCallum](#)  
**To:** ["David Xing"](#); [Simon Wu](#); [Kaylie Chow](#)  
**Cc:** [David Martinello](#)  
**Subject:** RE: Staff Question – Rideau St. Lawrence Distribution Inc. EB-2025-0010  
**Date:** January 12, 2026 2:47:00 PM  
**Attachments:** [image001.png](#)  
[image003.png](#)  
[image004.png](#)  
[RSL\\_2026\\_Commodity\\_Accounts\\_Analysis\\_Workform\\_20251105\\_Staff\\_Questions\\_20260109.xlsx](#)  
[RSL\\_2026-IRM-Rate-Generator-Model\\_20251105\\_Staff\\_Questions\\_20260109.xlsx](#)  
[RSL-2026-IRM-Managers-Summary-20260112.pdf](#)

---

Hi David,

Updates are included in the attached, these will also be uploaded.

**Staff Question-1 Question(s):** We confirm the accuracy of these updates in the attached Rate Generator Model and ensure that all tabs are updated accordingly.

**Staff Question-2**

- a. Please update Tab 3 (Continuity Schedule) as necessary to reflect the Q4 2025 and Q1 2026 OEB-prescribed interest rates of 2.91% and 2.55%.

**The Interest calculation is to the end of Dec 25 and this reflects the appropriate interest rates as per column BQ, where do we include the 2026 interest rate?**

**Staff Question-3 Question(s):**

- a) Please confirm that Account 1588 and Account 1589 were approved for disposition as of December 31, 2023 on a final basis in RSL's 2025 IRM application.
  - i. If confirmed, please update Reference 2 to include the correct selection (i.e. 2023) in Tab 1 Cell D21

**Do you mean Cell F32- we confirm** that Account 1588 and Account 1589 were approved for disposition as of December 31, 2023 on a final basis, the date has been updated in the model

**Staff Question-4**

We confirm that RSL is requesting the final disposition of Group 1 accounts including Account 1588 and Account 1589 as of December 31, 2024 in this application.  
The model has been updated

**Staff Question-5**

We confirm the year(s) 2021 is the only year in which RSL is proposing to dispose of Account 1595 balances. The model has been amended.

**Staff Question-6**

We confirm the percentage listed under “1595 Recovery Proportion (2022)” for each rate class the total equals 100%.

**Staff Question-7**

**a) Please confirm the accuracy of this update in the attached Rate Generator Model and ensure that all tabs are updated accordingly.**

We confirm that the tabs are updated accordingly

Malcolm McCallum

[mmccallum@rslu.ca](mailto:mmccallum@rslu.ca)

985 Industrial Dr, Box 699,

Prescott, ON K0E 1T0

Direct 289-290-4846

613-925-3851 phone ext 5003

519-852-7202 Mobile

613-925-0303 fax



---

**From:** David Xing <David.Xing@oeb.ca>

**Sent:** January 9, 2026 10:53 AM

**To:** Simon Wu <swu@rslu.ca>; Malcolm McCallum <mmccallum@rslu.ca>; Kaylie Chow <kchow@rslu.ca>

**Cc:** David Martinello <David.Martinello@oeb.ca>

**Subject:** Re: Staff Question – Rideau St. Lawrence Distribution Inc. EB-2025-0010

Hi all,

My previous email included duplicate attachments. Please find the correct versions of the files attached.

Thank you, and feel free to reach out if you have any questions.

Regards,

David

---

**From:** David Xing <[David.Xing@oeb.ca](mailto:David.Xing@oeb.ca)>

**Sent:** Friday, January 9, 2026 10:46 AM

**To:** Simon Wu <[swu@rslu.ca](mailto:swu@rslu.ca)>; Malcolm McCallum <[mmccallum@rslu.ca](mailto:mmccallum@rslu.ca)>; [kchow@rslu.ca](mailto:kchow@rslu.ca) <[kchow@rslu.ca](mailto:kchow@rslu.ca)>

**Cc:** David Martinello <[David.Martinello@oeb.ca](mailto:David.Martinello@oeb.ca)>

**Subject:** Staff Question – Rideau St. Lawrence Distribution Inc. EB-2025-0010

Hi all,

Please find attached the Staff Question and the updated Rate Generator Model.

If you have any comments regarding the Staff Questions or the Rate Generator Model, please provide them along with any additional information requested of you by **no later than January 16, 2026**.

Feel free to reach out to me at any time if you need further clarification or have questions.

Thank you,

**David Xing, DEng**

Analyst, Performance Analytics & Reporting

2300 Yonge Street, 27<sup>th</sup> Floor, Toronto ON M4P 1E4 | [OEB.ca](http://OEB.ca)

