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File No. 15427.23

January 16, 2025

BY EMAIL & RESS
registrar@oeb.ca

Mr. Ritchie Murray
Ontario Energy Board
2300 Yonge Street, 27th floor
P.O. Box 2319
Toronto, ON M4P 1E4

Dear Mr. Murray:

**Re: Entegrus Powerlines Inc. (“Entegrus”) 2026 Cost of Service Application
Ontario Energy Board (“OEB”) File No. EB-2025-0044
Settlement Proposal**

Please find enclosed the Settlement Proposal in the above noted matter.

The pre-settlement clarification responses appended to the Settlement Proposal include certain information that is confidential. Entegrus is hereby requesting confidential treatment of the information in the table below pursuant to section 10.01 and 10.02 of the OEB’s Rules of Practice and Procedure (revised November 13, 2025) and sections 5.1.1 and 5.1.2 of the OEB’s Practice Direction on Confidential Filings (revised December 17, 2021, “**Practice Direction**”).

Clarification Question Description	Rationale Supporting Redaction
SEC-43	<p><u>Customer Information – Billing Information – Confidential & Presumptively Confidential</u></p> <p>The table in the response to SEC-43(a) includes customer specific addresses and project descriptions. The inclusion of addresses and/or project descriptions makes customers readily identifiable and may disclose site-specific development or expansion activity by private development entities. One of the key elements on a customer’s bill are the customer account details, such as addresses, and should be presumptively confidential. In the alternative, this information could reveal commercially sensitive details of proposed or ongoing</p>

	development projects in Entegrus' service territory and has the potential to prejudice that developer's competitive position. This information is not ordinarily disclosed publicly.
VECC-CQ#5	<p><u>Customer Information – Presumptively Confidential</u></p> <p>Disclosing the number of standby customers by rate class, particularly in the Large Use class, creates a high risk of customer identification. Along with the high risk of customer identification is the ability to infer a customer's load/energy usage. Publication of this information could therefore reveal customer-specific load profiles and/or energy usage and is therefore presumptively confidential under the Practice Direction.</p>

Yours truly,

BORDEN LADNER GERVAIS LLP



Colm Boyle

CB/JV

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Entegrus
Powerlines Inc. for an order approving just and reasonable
rates and other charges for electricity distribution beginning
May 1, 2026.

ENTEGRUS POWERLINES INC.

SETTLEMENT PROPOSAL

JANUARY 16, 2026

**Entegrus Powerlines Inc.
EB-2025-0044
Settlement Proposal**

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LIVE EXCEL MODELS

In addition to the Appendices listed above, the following live excel models have been filed together with and form an integral part of this Settlement Proposal:

- EPI_Settlement_2026_CoS_Load_Forecast_Model_20260116
- EPI_Settlement_2026_Cost_Allocation_Model_1.0_20260116
- EPI_Settlement_2026_DVA_Continuity_Schedule_CoS_1.0_20260116
- EPI_Settlement_2026_Filing_Requirements_Chapter2_Appendices_1.0_20260116
- EPI_Settlement_2026_Rev_Reqt_Workform_1.0 – 20260116
- EPI_Settlement_2026_RTZR_Workform_1.0_EV_20260116
- EPI_Settlement_2026_Tariff_Schedule_and_Bill_Impact_Model_ENT_20260116
- EPI_Settlement_2026_Tariff_Schedule_and_Bill_Impact_Model_STT_20260116
- EPI_Settlement_2026_Test_year_Income_Tax_PILs_1.0_20260116
- EPI_Settlement_Utilis_LoadProfile_Template_20260116

**Entegrus Powerlines Inc.
(“EPI”)
EB-2025-0044
Settlement Proposal**

Filed with OEB: January 16, 2026

SUMMARY

In reaching this complete settlement, the Parties (as defined below) have been guided by the *Filing Requirements For Electricity Distribution Rate Applications - 2025 Edition for 2026 Rate Applications, Chapter 2 Cost of Service, issued December 9, 2024 and corrected May 7, 2025* (“Filing Requirements”), the approved issues list attached as Schedule A to the Ontario Energy Board’s (the “OEB”) Decision on Issues List of October 24, 2025 (“Approved Issues List”) and the Report of the OEB titled *Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach* dated October 18, 2012 (“RRFE”).

Capitalized terms used in this summary but not otherwise defined herein have the meaning ascribed to such terms elsewhere in this Settlement Proposal.

This Settlement Proposal reflects a complete settlement of the issues in this proceeding. Table A is a summary of the settlement on the issues in the Approved Issues List.

Table A – Issues List Summary

Issue	Status	Supporting Parties	Parties taking no position
1.1 Capital and In-Service Additions	Complete Settlement	All	None
1.2 Rate Base and Depreciation	Complete Settlement	All	None
2.1 OM&A	Complete Settlement	All	None
2.2 Shared Service Cost Allocation Methodology	Complete Settlement	All	None
3.1 Cost of Capital and Capital Structure	Complete Settlement	All	None
3.2 PILs	Complete Settlement	All	None
3.3 Other Revenue	Complete Settlement	All	None
3.4 Impacts of Accounting Changes	Complete Settlement	All	None
3.5 Revenue Requirement Determination	Complete Settlement	All	None
4.1 Load Forecast	Complete Settlement	All	None
5.1 Cost Allocation	Complete Settlement	All	None
5.2 Rate Design, including fixed/variable splits	Complete Settlement	All	None

5.3	Retail Transmission Service Rates and Low Volage Service Rates	Complete Settlement	All	None
5.4	Loss Factor	Complete Settlement	All	None
5.5	Specific Service Charges, Retail Service Charges	Complete Settlement	All	None
5.6	Rate Mitigation	Complete Settlement	All	None
6.1	Deferral and Variance Accounts	Complete Settlement	All	None
7.1	Effective Date	Complete Settlement	All	None
7.2	Responding to all Relevant OEB Directions from Previous Proceedings	Complete Settlement	All	None
7.3	Is the rate harmonization proposal appropriate	Complete Settlement	All	None

As a result of this Settlement Proposal, EPI has made changes to the Revenue Requirement as depicted below in Table B.

Table B: Revenue Requirement Summary

Category	Item	Original Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Cost of Capital	Regulated Return on Rate Base	\$11,777,263	\$11,865,648	\$88,385	\$11,833,145	-\$32,503	\$55,882
	Regulated Rate of Return	6.19%	6.18%	-0.01%	6.18%	0.00%	-0.01%
Rate Base and CAPEX	2026 Net Capital Additions	\$18,553,000	\$18,553,000	\$0	\$17,723,000	-\$830,000	-\$830,000
	2026 Average Net Fixed Assets	\$177,937,537	\$177,937,538	\$1	\$177,527,725	-\$409,813	-\$409,812
	Cost of Power	\$144,019,455	\$164,800,148	\$20,780,693	\$165,292,697	\$492,549	\$21,273,242
	Working Capital	\$165,461,051	\$186,241,744	\$20,780,693	\$185,720,293	-\$521,451	\$20,259,242
	Working Capital Allowance Rate	7.50%	7.50%	0.00%	7.50%	0.00%	0.00%
	Working Capital Allowance	\$12,409,579	\$13,968,131	\$1,558,552	\$13,929,022	-\$39,109	\$1,519,443
	Rate Base	\$190,347,116	\$191,905,668	\$1,558,553	\$191,456,747	-\$448,921	\$1,109,631
Operating Expenses	Amortization Expense	\$8,054,879	\$8,054,879	\$0	\$8,051,129	-\$3,750	-\$3,750
	Grossed-up PILS	\$745,248	\$795,364	\$50,116	\$637,421	-\$157,943	-\$107,827
	OM&A	\$21,127,866	\$21,127,866	\$0	\$20,113,866	-\$1,014,000	-\$1,014,000
	Property Taxes	\$313,730	\$313,730	\$0	\$313,730	\$0	\$0
Revenue Requirement	Service Revenue Requirement	\$42,018,987	\$42,157,487	\$138,500	\$40,949,292	-\$1,208,195	-\$1,069,695
	Less: Other Revenues	\$2,503,684	\$2,503,684	\$0	\$2,660,309	\$156,625	\$156,625
	Base Revenue Requirement	\$39,515,303	\$39,653,803	\$138,500	\$38,288,983	-\$1,364,820	-\$1,226,320
	Revenue Deficiency / (Sufficiency)	\$5,858,641	\$5,973,540	\$114,899	\$4,547,837	-\$1,425,703	-\$1,310,803

The Bill Impacts as a result of this Settlement Proposal are set out in Appendix D and summarized in Table C.

Table C: Summary of Bill Impacts

Entegrus-Main

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$3.71	12.3%	\$3.06	8.1%	\$3.42	6.4%	\$3.05	2.2%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$6.00	9.5%	\$4.06	4.9%	\$5.66	4.8%	\$5.04	1.5%
GENERAL SERVICE 50 to 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	(\$124.80)	-5.2%	(\$755.50)	-20.1%	(\$657.35)	-8.8%	(\$785.16)	-2.7%
LARGE USE SERVICE CLASSIFICATION - Non-RPP (Other)	kw	(\$1,946.45)	-11.0%	(\$11,972.10)	-33.4%	(\$11,583.25)	-14.5%	(\$13,792.76)	-3.1%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kwh	\$0.35	3.3%	\$0.17	1.4%	\$0.18	1.2%	\$0.16	0.5%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kw	(\$0.13)	-1.3%	(\$0.41)	-3.3%	(\$0.36)	-2.0%	(\$0.33)	-1.0%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$3,635.61	38.5%	\$2,081.96	15.1%	\$2,759.31	10.5%	\$3,028.10	4.1%

Entegrus-St. Thomas

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$1.46	4.5%	\$4.56	12.5%	\$4.12	7.8%	\$3.69	2.7%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	(\$0.89)	-1.3%	\$6.97	8.7%	\$3.29	2.7%	\$2.96	0.9%
GENERAL SERVICE 50 to 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	(\$15.50)	-0.7%	\$696.25	30.2%	\$493.25	7.8%	\$593.67	2.1%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kw	(\$3.31)	-25.1%	(\$1.99)	-14.2%	(\$1.48)	-7.8%	(\$1.33)	-3.8%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$2,496.42	23.6%	\$5,261.94	49.7%	\$4,169.90	16.8%	\$4,789.06	6.6%

The impact of the Settlement Proposal with regards to capital expenditures and OM&A expenses results in an estimated efficiency assessment of 29.01% below predicted costs using the PEG forecasting model provided by the OEB as can be seen in Table D.

Table D: Summary of Cost Benchmarking Results

Original Application					
Year	Status	Total Cost	% Difference from Predicted	3-Year Average Performance	Efficiency Assessment
2023	Actuals	\$44,845,621	-27.79%		1
2024	Actuals	\$47,502,148	-28.62%		1
2025 Bridge Year	Forecast	\$51,132,861	-28.85%	-28.42%	1
2026 Test Year	Forecast	\$53,818,377	-28.68%	-28.72%	1

Interrogatory Response					
Year	Status	Total Cost	% Difference from Predicted	3-Year Average Performance	Efficiency Assessment
2023	Actuals	\$44,845,621	-27.79%		1
2024	Actuals	\$47,502,148	-28.62%		1
2025 Bridge Year	Forecast	\$51,294,047	-28.29%	-28.23%	1
2026 Test Year	Forecast	\$54,309,060	-27.01%	-27.98%	1

Settlement Proposal					
Year	Status	Total Cost	% Difference from Predicted	3-Year Average Performance	Efficiency Assessment
2023	Actuals	\$44,845,621	-27.79%		1
2024	Actuals	\$47,502,148	-28.62%		1
2025 Bridge Year	Forecast	\$51,294,047	-28.42%	-28.28%	1
2026 Test Year	Forecast	\$53,263,124	-29.03%	-28.69%	1

This Settlement Proposal also incorporates the Regulated Price Plan (“RPP”) pricing from the OEB’s Regulated Price Plan Price Report for November 1, 2025 to October 31, 2026 (released October 17, 2025). This Settlement Proposal also incorporates the November 1, 2025 Ontario Electricity Rebate (“OER”) rate of 23.5%. This Settlement Proposal also incorporates the January 1, 2026 Wholesale Market Service (“WMS”) and Rural or Remote Electricity Rate Protection (“RRRP”) rate updates, per the OEB’s Decision and Order (EB-2025-0299) issued December 11, 2025. This Settlement Proposal also incorporates the updated 2026 Cost of Capital Parameters which were issued by the OEB on October 31, 2025. The Revenue Requirement in Table B incorporates all of the settled issues including the RPP and Cost of Capital Updates. For information purposes only, Table E illustrates the revenue requirement on initial application and upon settlement respectively.

Table E: Revenue Requirement Summary (Application/Interrogatory Responses/Settlement Agreement updates)

Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement
1	OM&A Expenses	\$21,127,866	\$21,127,866	\$20,113,866
2	Amortization/Depreciation	\$8,054,879	\$8,054,879	\$8,051,129
3	Property Taxes	\$313,730	\$313,730	\$313,730
5	Income Taxes (Grossed up)	\$745,248	\$795,364	\$637,421
6	Other Expenses	\$ -	\$ -	\$ -
7	Return			
	Deemed Interest Expense	\$4,924,767	\$4,872,605	\$4,856,461
	Return on Deemed Equity	\$6,852,496	\$6,993,043	\$6,976,684
8	Service Revenue Requirement (before Revenues)	<u>\$42,018,987</u>	<u>\$42,157,487</u>	<u>\$40,949,292</u>
9	Revenue Offsets	\$2,503,684	\$2,503,684	\$2,660,309
10	Base Revenue Requirement (excluding Transformer Ownership Allowance credit)	<u>\$39,515,303</u>	<u>\$39,653,803</u>	<u>\$38,288,983</u>
11	Distribution revenue	\$39,515,303	\$39,653,803	\$38,288,983
12	Other revenue	\$2,503,684	\$2,503,684	\$2,660,309
13	Total revenue	<u>\$42,018,987</u>	<u>\$42,157,487</u>	<u>\$40,949,292</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This Settlement Proposal is the culmination of extensive discussion and consideration by the Parties which represent an array of interests affected by EPI's Application for electricity distribution rates. Based on the foregoing, and the evidence and rationale provided below, the Parties agree that this Settlement Proposal is appropriate and recommend its acceptance by the OEB. Refer to Appendix E for the proposed Draft Tariff of Rates and Charges resulting if this Settlement Proposal is accepted by the OEB.

BACKGROUND

EPI filed a Cost of Service application with the OEB on August 28, 2025 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) (the "**Act**"), seeking approval for changes to the rates that EPI charges for electricity distribution, to be effective May 1, 2025 (OEB Docket Number EB-2025-0044) (the "**Application**").

This is the first cost-based rates case for EPI following the merger with St. Thomas Energy Inc. and the eight year deferred rebasing term approved in the EB-2017-0212 Decision approving the amalgamation. EPI requested approval of the harmonization of the legacy Entegrus-Main and Entegrus-St. Thomas rate zones to harmonize distribution rates for all rate classes across its existing two rate zones. As part of its proposal to harmonize the legacy Entegrus and St. Thomas EPI rate zones, EPI proposed to dispose of all Group 1 and Group 2 DVA balances on a harmonized basis, effective May 1, 2026.

The OEB issued and published a Notice of Hearing dated September 19, 2025, and Procedural Order ("PO") No. 1 on October 14, 2025. The OEB granted the following parties intervenor status and cost eligibility ("**Intervenors**"):

School Energy Coalition ("**SEC**"); and
Vulnerable Energy Consumers Coalition ("**VECC**").

EPI and the Intervenors are collectively referred to below as the "Parties".

On October 22, 2025, pursuant to PO No. 1, OEB Staff submitted a proposed Issues List as agreed to by the Parties. OEB Staff also advised the OEB that "parties may wish to propose additional matters for inclusion on the [I]ssues [L]ist after the interrogatory responses are received."

On October 24, 2025, the OEB issued its Decision on Issues List, approving the list submitted by OEB Staff and appended the approved issues list as Schedule A to this decision ("**Approved Issues List**"). This Settlement Proposal is filed with the OEB in connection with the Application and is organized in accordance with the Approved Issues List.

PO No. 1 scheduled the Settlement Conference for December 3 to 5, 2025. EPI filed its Interrogatory Responses with the OEB on November 26, 2025, pursuant to which EPI updated several models and submitted them to the OEB as Excel documents.

A Settlement Conference was convened between December 3 to 5, 2025 in accordance with the OEB's *Rules of Practice and Procedure* (the "**Rules**") and the OEB's *Practice Direction on Settlement Conferences* (the "**Practice Direction**").

Karen Wianecki acted as facilitator for the Settlement Conference which lasted for three days. EPI and all Intervenors participated in the Settlement Conference.

OEB staff also participated in the Settlement Conference. The role adopted by OEB staff is set out in the Practice Direction (p. 5). Although OEB staff is not a party to this Settlement Proposal, as noted in the Practice Direction, OEB staff who did participate in the Settlement Conference are bound by the same confidentiality requirements that apply to the Parties to the proceeding.

This document is called a "Settlement Proposal" because it is a proposal by the Parties to the OEB to settle the issues in this proceeding. It is termed a proposal as between the Parties and the OEB. However, as between the Parties, and subject only to the OEB's approval of this Settlement Proposal, this document is intended to be a legal agreement, creating mutual obligations, and binding and enforceable in accordance with its terms. As set forth later in this Preamble, this agreement is subject to a condition subsequent, that if it is not accepted by the OEB in its entirety, then unless amended by the Parties, it is null and void and of no further effect. In entering into this Agreement, the Parties understand and agree that, pursuant to the Act, the OEB has exclusive jurisdiction with respect to the interpretation and enforcement of the terms hereof.

The Parties acknowledge that the Settlement Conference is privileged and confidential in accordance with the Practice Direction. The Parties understand that confidentiality in that context does not have the same meaning as confidentiality in the OEB's *Practice Direction on Confidential Filings* and the rules of that latter document do not apply. Instead, in the Settlement Conference, and in this Agreement, the Parties have interpreted "confidential" to mean that the documents and other information provided during the course of the Settlement Conference, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly privileged and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception, the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Proposal. Further, the Parties shall not disclose those documents or other information to persons who were not attendees at the Settlement Conference. However, the Parties agree that "attendees" is deemed to include, in this context, persons who were not in attendance via video conference at the Settlement Conference but were a) any persons or entities that the Parties engage to assist them with the Settlement Conference, and b) any persons or entities from whom they seek instructions with respect to the negotiations; in each case provided that any such persons or entities have agreed to be bound by the same confidentiality provisions.

This Settlement Proposal provides a brief description of each of the settled issues, as applicable, together with references to the evidence. The Parties agree that references to the "evidence" in this Settlement Proposal shall, unless the context otherwise requires, include (a) additional information included by the Parties in this Settlement Proposal; (b) the Appendices to this document; and (c) the evidence filed concurrently with this Settlement Proposal titled "Responses to Pre-Settlement Clarification Questions" ("Clarification Responses"). The supporting Parties for

each settled issue, as applicable, agree that the evidence in respect of that settled issue, as applicable, is sufficient in the context of the overall settlement to support the proposed settlement, and the sum of the evidence in this proceeding provides an appropriate evidentiary record to support acceptance by the OEB of this Settlement Proposal.

There are Appendices to this Settlement Proposal which provide further support for the proposed settlement. The Parties acknowledge that the Appendices were prepared by EPI. While the Intervenor has reviewed the Appendices, the Intervenor is relying on the accuracy of those Appendices and the underlying evidence in entering into this Settlement Proposal.

Outlined below are the final positions of the Parties following the Settlement Conference. For ease of reference, this Settlement Proposal follows the format of the final Approved Issues List for the Application attached to the Decision on Issues List dated October 24, 2025.

The Parties are pleased to advise the OEB that they have reached a complete agreement with respect to the settlement of all of the issues in this proceeding. Specifically:

<p>“Complete Settlement” means an issue for which complete settlement was reached by all Parties, and if this Settlement Proposal is accepted by the OEB, none of the Parties (including Parties who take no position on that issue) will adduce any evidence or argument during the oral hearing in respect of the specific issue.</p>	<p># issues settled: ALL</p>
<p>“Partial Settlement” means an issue for which there is partial settlement, as EPI and the Intervenor who take any position on the issue were able to agree on some, but not all, aspects of the particular issue. If this Settlement Proposal is accepted by the OEB, the Parties (including Parties who take no position on the Partial Settlement) will only adduce evidence and argument during the hearing on the portions of the issue for which no agreement has been reached.</p>	<p># issues partially settled: None</p>
<p>“No Settlement” means an issue for which no settlement was reached. EPI and the Intervenor who take a position on the issue will adduce evidence and/or argument at the hearing on the issue.</p>	<p># issues not settled: None</p>

According to the Practice Direction (p. 2), the Parties must consider whether a Settlement Proposal should include an appropriate adjustment mechanism for any settled issue that may be affected by external factors. These adjustments are specifically set out in the text of the Settlement Proposal.

The Parties have settled the issues as a package and none of the parts of this Settlement Proposal are severable. If the OEB does not accept this Settlement Proposal in its entirety, then there is no settlement (unless the Parties agree in writing that any part(s) of this Settlement Proposal that the OEB does accept may continue as a valid settlement without inclusion of any part(s) that the OEB does not accept).

In the event that the OEB directs the Parties to make reasonable efforts to revise the Settlement Proposal, the Parties agree to use reasonable efforts to discuss any potential revisions, but no Party will be obligated to accept any proposed revision. The Parties agree that all of the Parties who took a position on a particular issue must agree with any revised Settlement Proposal as it relates to that issue, or decide to take no position on the issue, prior to its resubmission to the OEB.

Unless stated otherwise, the settlement of any particular issue in this proceeding and the positions of the Parties in this Settlement Proposal are without prejudice to the rights of Parties to raise the same issue and/or to take any position thereon in any other proceeding, whether or not EPI is a party to such proceeding.

Where in this Settlement Proposal, the Parties “accept” the evidence of EPI, or the Parties or any of them “agree” to a revised term or condition, including a revised budget or forecast, then unless the Settlement Proposal expressly states to the contrary, the words “for the purpose of settlement of the issues herein” shall be deemed to qualify that acceptance or agreement.

1. Capital Spending and Rate Base

1.1 Are the proposed capital expenditures and in-service additions appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties accept that the 2025 and 2026 in-service additions and capital expenditures are appropriate.

For the purposes of settlement, the Parties have agreed to increase capital contributions by \$530,000 for the 2026 Test Year.

For the 2026 Test Year, the parties agree that EPI shall reduce its net in-service additions by \$300,000 on an envelope basis. While the 2026 Test Year in Table 1.1A below shows a reduction of \$300,000 in System Service for the purposes of calculating the revenue requirement, EPI retains the right to manage its business as it sees fit to manage where the \$300,000 is allocated. Further, the “reduction” in 2026 in-service additions is merely a deferral to future IRM years. The Parties agree that EPI will remove \$300,000 from the 2026 budget for the Capacity Enhancement Program (Transformers) and defer this spending to be added as an increase to the capital program in the amount of \$75,000 annually for the years 2027 to 2030.

With respect to the “System Access” and “Capital Contribution” rows in Table 1.1A below, and as described in Interrogatory 1-SEC-2, the 2025 bridge year changes reflect higher than planned customer-driven system expansion spending and are fully offset by contributed capital. As a result, there is no impact on net rate base due to the changes made as part of the discovery process.

Table 1.1A
Summary of Capital Additions/Expenditures

2025 Bridge Year

Investment Category	Original Application	Interrogatory Response	Change	Pre-Settlement	Change	Settlement Proposal	Change	Total Change
System Access	\$4,559,328	\$6,038,923	\$1,479,594	\$6,038,923	\$0	\$6,038,923	\$0	\$1,479,594
System Renewal	\$9,863,308	\$9,863,308	\$0	\$9,863,308	\$0	\$9,863,308	\$0	\$0
System Service	\$5,226,244	\$5,226,244	\$0	\$5,226,244	\$0	\$5,226,244	\$0	\$0
General Plant	\$3,899,050	\$3,899,050	\$0	\$3,899,050	\$0	\$3,899,050	\$0	\$0
Total CAPEX	\$23,547,931	\$25,027,525	\$1,479,594	\$25,027,525	\$0	\$25,027,525	\$0	\$1,479,594
Capital Contributions	-\$1,544,930	-\$3,024,525	-\$1,479,595	-\$3,024,525	\$0	-\$3,024,525	\$0	-\$1,479,595
Net CAPEX	\$22,003,000	\$22,003,000	-\$0	\$22,003,000	\$0	\$22,003,000	\$0	-\$0

2026 Test Year

Investment Category	Application	Interrogatory Response	Change	Clarification Responses	Change	Settlement Proposal	Change	Total Change
System Access	\$4,889,965	\$4,889,965	\$0	\$4,889,965	\$0	\$4,889,965	\$0	\$0
System Renewal	\$9,656,037	\$9,656,037	\$0	\$9,656,037	\$0	\$9,656,037	\$0	\$0
System Service	\$2,245,352	\$2,245,352	\$0	\$2,245,352	\$0	\$1,945,352	-\$300,000	-\$300,000
General Plant	\$3,432,692	\$3,432,692	\$0	\$3,432,692	\$0	\$3,432,692	\$0	\$0
Total CAPEX	\$20,224,046	\$20,224,046	\$0	\$20,224,046	\$0	\$19,924,046	-\$300,000	-\$300,000
Capital Contributions	-\$1,671,046	-\$1,671,046	\$0	-\$1,671,046	\$0	-\$2,201,046	-\$530,000	-\$530,000
Net CAPEX	\$18,553,000	\$18,553,000	\$0	\$18,553,000	\$0	\$17,723,000	-\$830,000	-\$830,000

Table 1.1B
2025 Bridge Year and 2026 Test Year Capital Expenditures and In-Service Additions

2025 Bridge Year In-Service Additions

	Original Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Net In-Service Additions	\$22,003,000	\$22,003,000	-\$0	\$22,003,000	\$0	-\$0

2026 Test Year In-Service Additions

	Original Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Net In-Service Additions	\$18,553,000	\$18,553,000	\$0	\$17,723,000	-\$830,000	-\$830,000

Evidence:

Application:

Exhibit 1, Section 1.3.1 EPI’s Business Plan and Objectives
Exhibit 1, Section 1.4.3 Rate Base and Distribution System Plan
Exhibit 2
Exhibit 2, Attachment 2-C EPI Distribution System Plan
EPI_2026_Filing_Requirements_Chapter2_Appendices_1.0_20250829, Appendix 2-AA, AB, BA

IRRs:

EPI_IRR_2026_Filing_Requirements_Chapter2_Appendices_1.0_20251126,
Appendix 2-AA, AB, BA
2-Staff-4, 2-Staff-5, 2-Staff-6, 2-Staff-7, 2-Staff-8, 2-Staff-9, 2-Staff-10, 2-Staff-12, 2-Staff-13, 2-Staff-14, 2-Staff-15, 2-Staff-16, 2-Staff-17, 2-Staff-18, 2-Staff-19, 2-Staff-20, 2-Staff-21, 2-Staff-22, 2-Staff-23, 2-Staff-24, 2-SEC-6, 2-SEC-7, 2-SEC-8, 2-SEC-9, 2-SEC-10, 2-SEC-11, 2-SEC-12, 2-SEC-13, 2-SEC-14, 2-SEC-15, 2-SEC-16, 2-SEC-17, 2-SEC-18, 2-SEC-19, 2-SEC-20, 2-SEC-21, 2-SEC-22, 2-SEC-23, 2-VECC-5, 2-VECC-6, 2-VECC-7, 2-VECC-8, 2-VECC-9, 2-VECC-10, 2-VECC-11, 2-VECC-12

Appendices to this Settlement Proposal:

Appendix B – Appendix 2-AB: Capital Expenditure Summary
Appendix C – Updated Appendix 2-BA: 2026 Fixed Asset Continuity Schedules
Appendix F – Pre-Settlement Clarification Questions

Settlement Models:

EPI_Settlement_2026_Filing_Requirements_Chapter2_Appendices_1.0_20260116,
Appendix 2-AA, AB, BA

Clarification Responses:

SEC-43, SEC-44

Supporting Parties: All

Parties Taking No Position: None.

1.2 Are the proposed rate base and depreciation amounts appropriate?

Complete Settlement: The Parties accept that the updated rate base and depreciation amounts, adjusted to reflect other changes in the Settlement Proposal are appropriate.

The rate base and depreciation in the Settlement Proposal reflect the agreed to changes outlined in section 1.1 above. Specifically, the change in depreciation in Table 1.2A resulted from the deferral of \$300,000 of capital spending in the test year to the future IRM years based on application of the half year rule and a service life of 40 years for transformer assets.

The Parties agree that the working capital calculations have been appropriately determined in accordance with OEB policies and practices. EPI utilizes the OEB’s default allowance for working capital, which is set at 7.5% of the sum of the cost of power and OM&A under section 2.2.5 of the Filing Requirements, as shown in Table 1.2B below. This methodology was recently affirmed by the OEB in a letter issued on December 16, 2025.

**Table 1.2A
 Total Depreciation**

	Original Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Depreciation	\$8,054,879	\$8,054,879	\$0	\$8,051,129	-\$3,750	-\$3,750

**Table 1.2B
Rate Base**

Category	Item	Original Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Average Net Fixed Assets	Opening Cost	\$241,315,290	\$241,315,291	\$1	\$241,315,291	\$0	\$1
	Closing Cost	\$259,868,290	\$259,868,291	\$1	\$259,038,291	-\$830,000	-\$829,999
	Average Cost	\$250,591,790	\$250,591,791	\$1	\$250,176,791	-\$415,000	-\$414,999
	Opening Accumulated Depreciation	-\$68,603,327	-\$68,603,327	\$0	-\$68,603,327	\$0	\$0
	Closing Accumulated Depreciation	-\$76,705,179	-\$76,705,179	\$0	-\$76,694,804	\$10,375	\$10,375
	Average Depreciation	-\$72,654,253	-\$72,654,253	\$0	-\$72,649,065	\$5,188	\$5,188
	Average Net Fixed Assets	\$177,937,537	\$177,937,538	\$1	\$177,527,725	-\$409,813	-\$409,812
Working Capital Allowance	OM&A	\$21,127,866	\$21,127,866	\$0	\$20,113,866	-\$1,014,000	-\$1,014,000
	Property Tax	\$313,730	\$313,730	\$0	\$313,730	\$0	\$0
	Cost of Power	\$144,019,455	\$164,800,148	\$20,780,693	\$165,292,697	\$492,549	\$21,273,242
	Total Working Capital	\$165,461,051	\$186,241,744	\$20,780,693	\$185,720,293	-\$521,451	\$20,259,242
	Working Capital Allowance Rate	7.50%	7.50%	\$0	7.50%	\$0	\$0
	Working Capital Allowance	\$12,409,579	\$13,968,131	\$1,558,552	\$13,929,022	-\$39,109	\$1,519,443
Rate Base	Rate Base	\$190,347,116	\$191,905,668	\$1,558,553	\$191,456,747	-\$448,921	\$1,109,631

Evidence:

Application:

Exhibit 1, Section 1.4.3 Rate Base and Distribution System Plan

Exhibit 2, Section 2.1 Rate Base

Exhibit 2, Section 2.3 Depreciation, Amortization and Depletion

EPI_2026_Filing_Requirements_Chapter2_Appendices_1.0_20250829, Appendix 2-BA, 2-C

EPI_2026_Rev_Reqt_Workform_1.0_20250829

IRRs:

2-Staff-3, 2-Staff-11, 2-SEC-5

Appendices to this Settlement Proposal: N/A

Settlement Models:

EPI_Settlement_2026_Filing_Requirements_Chapter2_Appendices_1.0_20260116, Appendix 2-BA, 2-C

EPI_Settlement_2026_Rev_Reqt_Workform_1.0 0 20260116

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

2. OM&A

2.1 Are the proposed OM&A expenditures appropriate?

Complete Settlement: The Parties agree that EPI shall reduce its OM&A expenses in the 2026 Test Year by \$1,014,000 and that the total planned OM&A expenses of \$20,427,596 (including property tax of \$313,730) in the 2026 Test Year is appropriate.

The Parties also agree that EPI shall manage its OM&A on an envelope basis and that areas of spending may change as is necessary and appropriate. EPI has applied the agreed to reduction in the relevant tables throughout this settlement document and the live Excel models on an envelope basis. For illustrative purposes of calculating revenue requirement, the envelope adjustment has been applied to the categories of operations, maintenance, billing and collecting, and administrative and general as shown in Table 2.1B below.

Table 2.1A
Appendix 2-JA
Summary of OM&A Expenses

	2016 Last Rebasing Year OEB Approved	2016 Last Rebasing Year Actuals	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Actuals	2022 Actuals	2023 Actuals	2024 Actuals	2025 Bridge Year	2026 Test Year
Reporting Basis												
Operations	\$ 2,294,826	\$ 2,304,444	\$ 1,580,202	\$ 1,650,977	\$ 1,687,121	\$ 1,796,606	\$ 1,840,264	\$ 1,949,926	\$ 2,269,855	\$ 2,400,933	\$ 2,560,509	\$ 2,574,051
Maintenance	\$ 2,030,881	\$ 2,026,086	\$ 1,521,538	\$ 1,631,316	\$ 1,931,792	\$ 1,664,920	\$ 2,093,729	\$ 2,713,434	\$ 2,867,273	\$ 2,914,806	\$ 3,107,613	\$ 3,235,303
SubTotal	\$ 4,325,707	\$ 4,330,531	\$ 3,101,740	\$ 3,282,293	\$ 3,618,914	\$ 3,461,526	\$ 3,933,993	\$ 4,663,360	\$ 5,137,128	\$ 5,315,738	\$ 5,668,122	\$ 5,809,354
%Change (year over year)		0.1%	-28.4%	5.8%	10.3%	-4.3%	13.6%	18.5%	10.2%	3.5%	6.6%	2.5%
%Change (Test Year vs Last Rebasing Year - Actual)												34.3%
Billing and Collecting	\$ 3,550,630	\$ 3,322,650	\$ 3,317,066	\$ 3,626,118	\$ 3,322,270	\$ 3,428,904	\$ 3,166,900	\$ 3,528,878	\$ 3,440,237	\$ 3,724,282	\$ 3,810,356	\$ 4,049,049
Community Relations	\$ 237,844	\$ 179,030	\$ 208,267	\$ 152,854	\$ 230,341	\$ 243,999	\$ 278,310	\$ 215,383	\$ 231,097	\$ 209,385	\$ 221,118	\$ 511,154
Administrative and General	\$ 5,848,678	\$ 6,780,261	\$ 6,765,550	\$ 6,905,539	\$ 6,403,511	\$ 6,473,790	\$ 6,438,596	\$ 7,284,933	\$ 7,663,670	\$ 8,395,274	\$ 9,343,720	\$ 9,744,309
SubTotal	\$ 9,637,153	\$ 10,281,941	\$ 10,290,884	\$ 10,684,512	\$ 9,956,123	\$ 10,146,693	\$ 9,883,806	\$ 11,029,194	\$ 11,335,003	\$ 12,328,941	\$ 13,375,194	\$ 14,304,512
%Change (year over year)		6.7%	0.1%	3.8%	-6.8%	1.9%	-2.6%	11.6%	2.8%	8.8%	8.5%	6.9%
%Change (Test Year vs Last Rebasing Year - Actual)												48.4%
Total	\$ 13,962,859	\$ 14,612,472	\$ 13,392,623	\$ 13,966,805	\$ 13,575,036	\$ 13,608,220	\$ 13,817,800	\$ 15,692,554	\$ 16,472,131	\$ 17,644,679	\$ 19,043,316	\$ 20,113,866
%Change (year over year)		4.7%	-8.3%	4.3%	-2.8%	0.2%	1.5%	13.6%	5.0%	7.1%	7.9%	5.6%

	2016 Last Rebasing Year OEB Approved	2016 Last Rebasing Year Actuals	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Actuals	2022 Actuals	2023 Actuals	2024 Actuals	2025 Bridge Year	2026 Test Year
Operations ⁴	\$ 2,294,826	\$ 2,304,444	\$ 1,580,202	\$ 1,650,977	\$ 1,687,121	\$ 1,796,606	\$ 1,840,264	\$ 1,949,926	\$ 2,269,855	\$ 2,400,933	\$ 2,560,509	\$ 2,574,051
Maintenance ⁵	\$ 2,030,881	\$ 2,026,086	\$ 1,521,538	\$ 1,631,316	\$ 1,931,792	\$ 1,664,920	\$ 2,093,729	\$ 2,713,434	\$ 2,867,273	\$ 2,914,806	\$ 3,107,613	\$ 3,235,303
Billing and Collecting ⁶	\$ 3,550,630	\$ 3,322,650	\$ 3,317,066	\$ 3,626,118	\$ 3,322,270	\$ 3,428,904	\$ 3,166,900	\$ 3,528,878	\$ 3,440,237	\$ 3,724,282	\$ 3,810,356	\$ 4,049,049
Community Relations ⁷	\$ 237,844	\$ 179,030	\$ 208,267	\$ 152,854	\$ 230,341	\$ 243,999	\$ 278,310	\$ 215,383	\$ 231,097	\$ 209,385	\$ 221,118	\$ 511,154
Administrative and General ⁸	\$ 5,848,678	\$ 6,780,261	\$ 6,765,550	\$ 6,905,539	\$ 6,403,511	\$ 6,473,790	\$ 6,438,596	\$ 7,284,933	\$ 7,663,670	\$ 8,395,274	\$ 9,343,720	\$ 9,744,309
Total	\$ 13,962,859	\$ 14,612,472	\$ 13,392,623	\$ 13,966,805	\$ 13,575,036	\$ 13,608,220	\$ 13,817,800	\$ 15,692,554	\$ 16,472,131	\$ 17,644,679	\$ 19,043,316	\$ 20,113,866
%Change (year over year)		4.7%	-8.3%	4.3%	-2.8%	0.2%	1.5%	13.6%	5.0%	7.1%	7.9%	5.6%

Table 2.1B
Summary of OM&A Expenses with Variance

Item	Original Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Operations	\$2,749,051	\$2,749,051	\$0	\$2,574,051	-\$175,000	-\$175,000
Maintenance	\$3,435,303	\$3,435,303	\$0	\$3,235,303	-\$200,000	-\$200,000
Billing and Collecting	\$4,374,049	\$4,374,049	\$0	\$4,049,049	-\$325,000	-\$325,000
Community Relations	\$511,154	\$511,154	\$0	\$511,154	\$0	\$0
Administrative and General	\$10,058,309	\$10,058,309	\$0	\$9,744,309	-\$314,000	-\$314,000
Total OM&A Excl. Property Tax	\$21,127,866	\$21,127,866	\$0	\$20,113,866	-\$1,014,000	-\$1,014,000
Property Tax	\$313,730	\$313,730	\$0	\$313,730	\$0	\$0
Total OM&A Incl. Property Tax	\$21,441,596	\$21,441,596	\$0	\$20,427,596	-\$1,014,000	-\$1,014,000

Evidence:

Application:

Exhibit 1, Section 1.3.1 EPI's Business Plan and Objectives
Exhibit 1, Section 1.4.5 Operations, Maintenance and Administration Expense
Exhibit 1, Section 1.8 Performance Measurement
Exhibit 4
EPI_2026_Filing_Requirements_Chapter2_Appendices_1.0_20250829, Appendix 2-JA-2M

IRRs:

1-Staff-1, 1-SEC-3, 1-SEC-4, 4-Staff-33, 4-Staff-34, 4-Staff-35, 4-Staff-36, 4-Staff-37, 4-SEC-28, 4-SEC-29, 4-SEC-30, 4-SEC-31, 4-SEC-32, 4-SEC-33, 4-SEC-34, 4.0-VECC-23, 4.0-VECC-24, 4.0-VECC-26

Appendices to this Settlement Proposal: N/A

Settlement Models:

EPI_Settlement_2026_Filing_Requirements_Chapter2_Appendices_1.0_20260116, Appendix 2-JA-2M

Clarification Responses:

SEC-45, SEC-46

Supporting Parties: All

Parties Taking No Position: None.

2.2 Is the proposed shared services cost allocation methodology and the quantum appropriate?

Complete Settlement: The Parties agree that EPI's proposed shared services cost allocation methodology and quantum are appropriate.

Evidence:

Application:

Exhibit 4, Section 4.6 Shared Service and Corporate Cost Allocation

EPI_2026_Filing_Requirements_Chapter2_Appendices_1.0_20250829, Appendix 2-N

IRRs:

4.0-VECC-25

Appendices to this Settlement Proposal: N/A

Settlement Models:

EPI_Settlement_2026_Filing_Requirements_Chapter2_Appendices_1.0_20260116,
Appendix 2-N

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

3. Cost of Capital, PILs, and Revenue Requirement

3.1 Is the proposed cost of capital (interest on debt, return on equity) and capital structure appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that the proposed cost of capital and capital structure are appropriate. The Parties accept that the cost of capital calculations have been appropriately determined in accordance with OEB policies and practices as shown in Tables 3.1A and 3.1B below.

For the purposes of settlement, the Parties agree to the following adjustment:

- a) EPI intends to secure a new loan on July 1, 2026, as shown in line 5 of table 3.1A below. The Parties agree that EPI shall use a deemed long-term fixed interest rate of 4.504%, rather than the 4.600% original proposed for this loan for the purposes of calculating revenue requirement in this Settlement Proposal. The reasoning for this change is as a result of an updated quoted rate for this debt as described in interrogatory response 5-VECC-29. The principal balance for the loan was also updated from the value provided in the application as, per interrogatory response, 5-VECC-29, EPI inadvertently submitted the average principal amount from an earlier version of the worksheet that reflected a prior assumed borrowing date. The principal balance for 2026 is prorated based on the planned borrowing of \$10.5M for only 183 days of the entire year.

Table 3.1A
Appendix 2-OB

Year

Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) ²	Interest (\$) ¹	Additional Comments, if any
1	TD Interest Only	TD Commercial Banking	Third-Party	Fixed Rate	20-Dec-24		\$ 36,000,000	4.26%	\$1,534,680.00	
2	TD 1	TD Commercial Banking	Third-Party	Fixed Rate	20-Dec-24	30	\$ 50,635,134	4.27%	\$2,160,601.17	
3	TD 2	TD Commercial Banking	Third-Party	Variable Rate	30-Jan-25	2	\$ 8,000,000	4.51%	\$ 360,800.00	
4	TD 3	TD Commercial Banking	Third-Party	Fixed Rate	2-Jul-25	30	\$ 14,275,596	4.60%	\$ 656,677.42	
5	TD 4	TD Commercial Banking	Third-Party	Fixed Rate	1-Jul-26	30	\$ 5,264,384	4.50%	\$ 237,107.86	
Total							\$ 114,175,114	4.34%	\$4,949,866.44	

**Table 3.1B
Cost of Capital**

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$106,594,385	4.34%	\$4,627,064
2	Short-term Debt	4.00%	\$7,613,885	3.91%	\$297,703
3	Total Debt	60.00%	\$114,208,269	4.31%	\$4,924,767
	Equity				
4	Common Equity	40.00%	\$76,138,846	9.00%	\$6,852,496
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$76,138,846	9.00%	\$6,852,496
7	Total	100.00%	\$190,347,116	6.19%	\$11,777,263
Interrogatory Responses					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$107,467,174	4.34%	\$4,663,812
2	Short-term Debt	4.00%	\$7,676,227	2.72%	\$208,793
3	Total Debt	60.00%	\$115,143,401	4.23%	\$4,872,605
	Equity				
4	Common Equity	40.00%	\$76,762,267	9.11%	\$6,993,043
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$76,762,267	9.11%	\$6,993,043
7	Total	100.00%	\$191,905,668	6.18%	\$11,865,648
Settlement Agreement					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$107,215,778	4.34%	\$4,648,156
9	Short-term Debt	4.00%	\$7,658,270	2.72%	\$208,305
10	Total Debt	60.00%	\$114,874,048	4.23%	\$4,856,461
	Equity				
11	Common Equity	40.00%	\$76,582,699	9.11%	\$6,976,684
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$76,582,699	9.11%	\$6,976,684
14	Total	100.00%	\$191,456,747	6.18%	\$11,833,145

Evidence:

Application:
Exhibit 1, Section 1.4.6 Cost of Capital

Exhibit 5, Section 5.1 Capital Structure

Exhibit 5, Section 5.2 Cost of Capital

EPI_2026_Filing_Requirements_Chapter2_Appendices_1.0_20250829, Appendix 2-OA,
OB

IRRs:

5-Staff-38, 5-Staff-39, 5-SEC-35, 5-VECC-27, 5-VECC-28, 5-VECC-29, 5-VECC-30, 5-
VECC-31

Appendices to this Settlement Proposal: N/A

Settlement Models:

EPI_Settlement_2026_Filing_Requirements_Chapter2_Appendices_1.0_20260126,
Appendix 2-OA, OB

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

3.2 Is the proposed PILs (or Tax) amount appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that the proposed PILs, as adjusted for other changes in the Settlement Proposal are appropriate. A summary of the updated PILs calculation is presented in Table 3.2A below.

In accordance with the response to interrogatory 6-Staff-41(a)(2), the Parties agree that EPI will not apply a smoothing adjustment for the rate term and Account 1592 – PILs and Tax Variance will remain open. The PILs amount in the Settlement Proposal reflects the interrogatory responses listed in the evidence references below (i.e. updated cost of power assumptions, updated RTSR and low voltage rates, updated year to date load forecast figures and updated cost of capital parameters) and the agreed to changes in Sections 1.1 and 2.1 above as well as the removal of the smoothing adjustment. The Settlement Proposal does not take into account the proposed reinstatement of the accelerated CCA rules proposed in Bill C-15, introduced on November 18, 2025. Any impacts of the legislation, if passed, would be recorded in the existing Account 1592 – PILs and Tax Variance CCA Sub-account.

**Table 3.2A
 Grossed-Up PILs**

Category	Item	Original Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Grossed Up PILs	Income Taxes (Not grossed)	\$547,758	\$584,592	\$36,835	\$468,505	-\$116,088	-\$79,253
	Income Taxes (Grossed up)	\$745,248	\$795,364	\$50,116	\$637,421	-\$157,943	-\$107,827

Evidence:

Application:

Exhibit 6, Section 6.3 Payment in Lieu of Taxes
 EPI_2026_Test_Year_Income_Tax_PILs_1.0_20250829

IRRs:

1-Staff-1, 5-Staff-38, 6-Staff-40, 6-Staff-41

Appendices to this Settlement Proposal:

Appendix F – Pre-Settlement Clarification Questions

Settlement Models:

EPI_Settlement_2026_Test_year_Income_Tax_PILs_1.0_20260116

Clarification Responses:

OEB Staff CQ #1

Supporting Parties: All

Parties Taking No Position: None.

3.3 Is the proposed Other Revenue forecast appropriate?

Complete Settlement: The Parties agree that the Other Revenue forecast, as adjusted for other changes in the Settlement Proposal, are appropriate. A summary of the updated calculation for Other Revenue is presented in Table 3.3A.

The following updates were made to the Other Revenue forecast as part of the Settlement Proposal:

The Other Revenue forecast will be increased by \$156,625, of which \$150,000 will be applied on an envelope basis by EPI. The additional change of \$6,625 is a result of the increase in deferred revenue (Account 4245) due to the increase in contributed capital referenced in Section 1.1 above.

**Table 3.3A
 Other Revenue**

Other Revenue	Account	Original Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Specific Service Charges	4235	\$399,000	\$399,000	\$0	\$429,000	\$30,000	\$30,000
Late Payment Charges	4225	\$320,000	\$320,000	\$0	\$350,000	\$30,000	\$30,000
Other Revenue	4082, 4084, 4086, 4205, 4210, 4220, 4245	\$1,586,639	\$1,586,639	\$0	\$1,593,264	\$6,625	\$6,625
Other Income or Deductions	4355, 4360, 4375, 4380, 4390, 4405	\$198,045	\$198,045	\$0	\$288,045	\$90,000	\$90,000
Total Other Revenue		\$2,503,684	\$2,503,684	\$0	\$2,660,309	\$156,625	\$156,625

Evidence:

Application:

Exhibit 6, Section 6.6 Other Revenue

EPI_2026_Filing_Requirements_Chapter2_Appendices_1.0_20250829, Appendix 2-H

IRRs:

6-SEC-36, 6.0-VECC-32

Appendices to this Settlement Proposal: N/A

Settlement Models:

EPI_Settlement_2026_Filing_Requirements_Chapter2_Appendices_1.0_20260116, Appendix 2-H

Clarification Responses:

VECC-CQ#3

Supporting Parties: All

Parties Taking No Position: None.

3.4 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?

Complete Settlement: The Parties accept that all impacts of any changes in accounting standards, policies, estimates and adjustments have been properly identified and recorded, and the rate-making treatment of each of these impacts is appropriate.

Evidence:

Application:

Exhibit 1, Section 1.10.7 Accounting Orders

Exhibit 1, Section 1.10.8 Departures from the Uniform System of Accounts

Exhibit 1, Section 1.10.9 Accounting Standards Used

IRRs: N/A

Appendices to this Settlement Proposal: N/A

Settlement Models: N/A

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

3.5 Is the proposed calculation of the Revenue Requirement appropriate?

Complete Settlement: The Parties accept that the proposed Revenue Requirement has been accurately determined based on the elements of this Settlement Proposal. A summary of the adjusted Base Revenue Requirement of \$38,288,983, reflecting adjustments and settled issues and including adjustments for the WMS and RRRP rates published December 11, 2025, is presented in Table 3.5A. Table 3.5B identifies the agreed upon elements for the cost of power. The Draft Rate Order at Appendix E uses the 2026 RPP electricity rates and the 2026 OER.

**Table 3.5A
Revenue Deficiency/Sufficiency**

Category	Item	Original Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Service Revenue Requirement	OM&A	\$21,127,866	\$21,127,866	\$0	\$20,113,866	-\$1,014,000	-\$1,014,000
	Property Taxes	\$313,730	\$313,730	\$0	\$313,730	\$0	\$0
	Amortization Expense	\$8,054,879	\$8,054,879	\$0	\$8,051,129	-\$3,750	-\$3,750
	Regulated Return on Rate Base	\$11,777,263	\$11,865,648	\$88,385	\$11,833,145	-\$32,503	\$55,882
	Grossed Up PILS	\$745,248	\$795,364	\$50,116	\$637,421	-\$157,943	-\$107,827
	Service Revenue Requirement	\$42,018,987	\$42,157,487	\$138,500	\$40,949,292	-\$1,208,195	-\$1,069,695
Revenue Offsets	Other Revenues	\$2,503,684	\$2,503,684	\$0	\$2,660,309	\$156,625	\$156,625
Base Revenue Requirement	Base Revenue Requirement	\$39,515,303	\$39,653,803	\$138,500	\$38,288,983	-\$1,364,820	-\$1,226,320
Revenue Sufficiency	Distribution Revenue at Current Rates	\$33,656,662	\$33,680,263	\$23,601	\$33,741,145	\$60,882	\$84,483
	Revenue Deficiency / (Sufficiency)	\$5,858,641	\$5,973,540	\$114,899	\$4,547,837	-\$1,425,703	-\$1,310,803

**Table 3.5B
Cost of Power**

Cost of Power	Original Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
4705 - Power Purchased	\$83,686,129	\$114,785,464	\$31,099,335	\$115,918,649	\$1,133,184	\$32,232,520
4707 - Global Adjustment	\$36,020,086	\$36,985,710	\$965,624	\$37,189,264	\$203,553	\$1,169,178
4708 - Charges WMS	\$5,730,489	\$5,789,015	\$58,525	\$6,029,343	\$240,328	\$298,854
4714 - Charges NW	\$14,306,349	\$14,884,439	\$578,090	\$15,010,837	\$126,398	\$704,488
4716 - Charges CN	\$9,956,370	\$10,396,057	\$439,687	\$10,484,772	\$88,715	\$528,402
4730 - RRRP	\$1,897,955	\$1,917,157	\$19,202	\$773,371	-\$1,143,786	-\$1,124,584
4750 - Charges LV	\$2,575,234	\$2,696,172	\$120,939	\$2,707,989	\$11,816	\$132,755
4751 - IESO SME	\$323,918	\$322,312	-\$1,605	\$322,312	\$0	-\$1,605
Misc A/R or A/P	-\$10,477,075	-\$22,976,179	-\$12,499,104	-\$23,143,839	-\$167,660	-\$12,666,764
Total	\$144,019,455	\$164,800,148	\$20,780,693	\$165,292,697	\$492,549	\$21,273,242

Evidence:

Application:

Exhibit 1, Section 1.4.1 Revenue Requirement
Exhibit 6, Section 6.2 Calculation of Revenue Requirement
EPI_2026_Rev_Reqt_Workform_1.0_20250829
EPI_2026_Filing_Requirements_Chapter2_Appendices_1.0_20250829

IRRs:

1-Staff-1

Appendices to this Settlement Proposal:

Appendix A – Updated 2026 Revenue Requirement Work Form

Settlement Models:

EPI_Settlement_2026_Rev_Reqt_Workform_1.0 – 20260116
EPI_Settlement_2026_Filing_Requirements_Chapter2_Appendices_1.0 20260116

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

4. Load Forecast

4.1 Is the proposed load forecast methodologies and the resulting load forecasts appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that the load forecast methodologies and the resulting load forecasts are appropriate, as updated in the excel models appended to this Settlement Proposal.

For the purposes of settlement, the following updates were made to the billing determinants:

- a) The forecasted number of customers and connections used in Table 4.1A is 84,023, based on the updated load forecast set out in 1-Staff 1.
- b) The load forecast shall be determined in accordance with the methodology set out in clarification question VECC-CQ2(b).

The billing determinants are reproduced below as Table 4.1A:

**Table 4.1A
 Billing Determinants¹**

Rate Class	Item	Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Residential	Customers	58,297	57,981	-315	57,981	0	-315
	kWh	448,377,107	441,369,100	-7,008,007	446,810,598	5,441,498	-1,566,509
GS<50 kW	Customers	5,973	5,970	-3	5,970	0	-3
	kWh	162,071,320	160,323,032	-1,748,288	162,299,603	1,976,571	228,283
GS 50 to 4999 kW	Customers	491	507	16	507	0	16
	kW	1,362,478	1,400,182	37,704	1,408,624	8,442	46,146
Large Use	Customers	4	4	0	4	0	0
	kW	315,023	315,023	0	315,023	0	0
Unmetered Scattered Load	Connections	220	222	3	222	0	3
	kWh	1,209,325	1,224,466	15,142	1,224,466	0	15,142
Sentinel Lighting	Connections	270	285	15	285	0	15
	kW	798	839	41	839	0	41
Street Lighting	Connections	19,115	19,054	-60	19,054	0	-60
	kW	15,619	15,681	62	15,681	0	62

Evidence:

Application:
 Exhibit 1, Section 1.4.2 Load Forecast Summary
 Exhibit 3
 EPI_2026_CoS_Load_Forecast_Model_20250829

¹ Note that the Billing Determinants for GS>50 and Large Use kW include standby kW.

IRRS:

1-Staff-1, 3-Staff-25, 3-Staff-26, 3-Staff-27, 3-Staff-28, 3-Staff-29, 3-Staff-30, 3-Staff-31, 3-Staff-32, 3-SEC-24, 3-SEC-25, 3-SEC-26, 3-SEC-27, 3.0-VECC-13, 3.0-VECC-14, 3.0-VECC-15, 3.0-VECC-16, 3.0-VECC-17, 3.0-VECC-18, 3.0-VECC-19

Appendices to this Settlement Proposal:

Appendix A – Updated 2026 Revenue Requirement Work Form
Appendix F – Pre-Settlement Clarification Questions

Settlement Models:

EPI_Settlement_2026_CoS_Load_Forecast_Model_20260116

Clarification Responses:

VECC-CQ#1, VECC-CQ#2

Supporting Parties: All

Parties Taking No Position: None.

5. Cost Allocation, Rate Design, and Other Charges

5.1 Are the proposed cost allocation methodology, allocations, and revenue-to-cost ratios, appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that EPI’s proposals on cost allocation methodology, allocations, and revenue-to-cost ratios are appropriate.

For the purposes of settlement, the Parties agreed that the cost allocation methodology shall be updated in accordance with clarification question VECC-CQ#6.

The revenue-to-cost ratios are reproduced below in Table 5.1A.

**Table 5.1A
 Revenue to Cost Ratios**

Rate Class	Revenue to Cost Ratios Resulting from Cost Allocation Model	Proposed Revenue to Cost Ratio	OEB Target Low	OEB Target High
Residential	96.04%	97.17%	85%	115%
GS<50 kW	107.03%	107.03%	80%	120%
GS 50 to 4999 kW	102.80%	102.80%	80%	120%
Large Use	129.34%	115.00%	85%	115%
Sentinel Lighting	98.21%	98.21%	80%	120%
Street Lighting	175.68%	120.00%	80%	120%
Unmetered Scattered Load	106.41%	106.41%	80%	120%

Evidence:

Application:

Exhibit 1, Section 1.4.7 Cost Allocation and Rate Design

Exhibit 7

EPI_2026_Cost_Allocation_Model_1.0_20250829

EPI_Utilis_LoadProfile_Template_20250829

EPI_2026_Rev_Reqt_Workform_1.0_20250829

IRRs:

1-Staff-1, 7-Staff-42, 7-Staff-43, 7-Staff-44, 7-SEC-37, 7.0-VECC-33, 7.0-VECC-34, 7.0-VECC-35, 7.0-VECC-36, 7.0-VECC-37, 7.0-VECC-38, 7.0-VECC-39, 7.0-VECC-40

Appendices to this Settlement Proposal:

Appendix A – Updated 2026 Revenue Requirement Workform

Appendix F – Pre-Settlement Clarification Questions

Settlement Models:

EPI_Settlement_2026_Cost_Allocation_Model_1.0_20260116

EPI_Settlement_Utilis_LoadProfile_Template_20260116

EPI_Settlement_2026_Rev_Reqt_Workform_1.0 – 20260116

Clarification Responses:

VECC-CQ#4, VECC-CQ#5, VECC-CQ#6

Supporting Parties: All

Parties Taking No Position: None.

5.2 Is the proposed rate design, including fixed/variable splits, appropriate?

Complete Settlement: The Parties agree that EPI’s proposal for rate design, including fixed/variable splits, is appropriate.

The fixed-variable splits and the resultant proposed fixed and variable charges are reproduced below in Tables 5.2A and 5.2B.

**Table 5.2A
Fixed Variable Split**

Rate Class	Allocated Base Revenue Requirement	Percentage from Fixed	Percentage from Variable	Fixed Component of Revenue Requirement	Variable Component of Revenue Requirement	Transformer Allowance
Residential	\$24,590,889	100.00%	0.00%	\$24,588,714	\$ -	\$ -
GS<50 kW	\$5,532,849	47.56%	52.44%	\$2,631,841	\$2,905,163	\$ -
GS 50 to 4999 kW	\$6,899,512	10.14%	89.86%	\$699,375	\$6,639,408	\$439,246
Large Use	\$799,785	11.21%	88.79%	\$89,623	\$899,170	\$189,014
Sentinel Lighting	\$33,757	97.55%	2.45%	\$32,923	\$827	\$ -
Street Lighting	\$403,980	97.62%	2.38%	\$393,280	\$9,614	\$ -
Unmetered Scattered Load	\$33,069	81.45%	18.55%	\$26,934	\$6,122	\$ -
Total	\$38,293,841			\$28,462,690	\$10,460,304	

**Table 5.2B
 Proposed Distribution Rates**

Rate Class	Variable Billing Unit	Proposed Monthly Charge	Proposed Variable Rate
Residential	kWh	\$35.34	\$ -
GS<50 kW	kWh	\$36.73	\$0.0179
GS 50 to 4999 kW	kW	\$115.01	\$4.7128
Large Use	kW	\$1,867.15	\$2.8539
Sentinel Lighting	kW	\$9.63	\$0.9856
Street Lighting	kW	\$1.72	\$0.6130
Unmetered Scattered Load	kWh	\$10.09	\$0.0050

Evidence:

Application:

Exhibit 1, Section 1.4.7 Cost Allocation and Rate Design
 Exhibit 8, Section 8.1 Distribution Rates
 EPI_2026_Cost_Allocation_Model_1.0_20250829
 EPI_2026_Rev_Reqt_Workform_1.0_20250829
 EPI_Main_2026_Tariff_Schedule_and_Bill_Impact_Model_20250829
 EPI_STT_2026_Tariff_Schedule_and_Bill_Impact_Model_20250829

IRRs:

8-Staff-46, 8-SEC-38

Appendices to this Settlement Proposal:

Appendix A – Updated 2026 Revenue Requirement Work Form
 Appendix D – Bill Impacts Settlement
 Appendix E – Draft Tariff of Rates and Charges

Settlement Models:

EPI_Settlement_2026_Cost_Allocation_Model_1.0_20260116
 EPI_Settlement_2026_Rev_Reqt_Workform_1.0 - 20260116
 EPI_Settlement_2026_Tariff_Schedule_and_Bill_Impact_Model_ENT_20260116
 EPI_Settlement_2026_Tariff_Schedule_and_Bill_Impact_Model_STT_20260116

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

5.3 Are the proposed Retail Transmission Service Rates (“RTSR”) and Low Voltage Service Rates appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that the proposed RTSR and Low Voltage Rates are appropriate.

For the purposes of settlement, the Parties agreed that the RTSR and Low Voltage Rates shall be updated in accordance with interrogatory response 8-VECC-41. The RTSR model includes the new EV Charging (EVC) rate for eligible electric vehicle (EV) charging stations.

The RTSR and Low Voltage Rates have been reproduced below in Tables 5.3A and 5.3B.

**Table 5.3A
 Retail Transmission Service Rates (RTSR)**

Rate Class	Billing Units	Line and Transformation Connection Service Rate	Network Service Rate
Residential	kWh	\$0.0083	\$0.0116
GS<50 kW	kWh	\$0.0073	\$0.0106
GS 50 to 4999 kW	kW	\$3.0898	\$4.5040
GS 50 to 4999 kW - EV Charging	kW	\$0.5253	\$0.7657
Large Use	kW	\$3.3207	\$4.7130
Sentinel Lighting	kW	\$2.2689	\$3.2611
Street Lighting	kW	\$2.3315	\$3.3623
Unmetered Scattered Load	kWh	\$0.0070	\$0.0102

**Table 5.3B
 Low Voltage Rates**

Rate Class	Billing Units	Low Voltage Rate
Residential	kWh	\$0.0023
GS<50 kW	kWh	\$0.0020
GS 50 to 4999 kW	kW	\$0.8090
Large Use	kW	\$0.8695
Sentinel Lighting	kW	\$0.5941
Street Lighting	kW	\$0.6104
Unmetered Scattered Load	kWh	\$0.0019

Evidence:

Application:

Exhibit 8, Section 8.2 Retail Transmission Service Rates

Exhibit 8, Section 8.3 Low Voltage Service Rates

EPI_2026_RTSR_Workform_1.0_EV_20250829

IRRs:

8-Staff-45, 8-Staff-47, 8.0-VECC-41, 8.0-VECC-42

Appendices to this Settlement Proposal:

Appendix F – Pre-Settlement Clarification Questions

Settlement Models:

EPI_Settlement_2026_RTSR_Workform_1.0_EV 20260116

Clarification Responses:

VECC-CQ#7

Supporting Parties: All

Parties Taking No Position: None.

5.4 Are the proposed loss factors appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, The Parties agree that EPI’s proposed loss factors are appropriate.

For the purposes of settlement, the Parties agreed that the loss factor shall be updated in accordance with interrogatory response 8-VECC-45.

The loss factor calculation is reproduced below as Table 5.4:

**Table 5.4
Loss Factor
Appendix 2R**

		Historical Years					5-Year Average
		2020	2021	2022	2023	2024	
Losses Within Distributor's System							
A	"Wholesale" kWh delivered to distributor (higher value)	1,195,552,219	1,233,076,973	1,269,413,781	1,247,779,602	1,283,575,581	1,245,879,631
B	"Wholesale" kWh delivered to distributor (lower value)	1,189,731,416	1,227,159,905	1,263,368,083	1,241,833,055	1,277,442,670	1,239,907,026
C	microFIT kWh supplied to distributor	2,209,027	2,144,129	2,071,608	1,995,608	2,039,190	2,091,912
D	Other Embedded Generation	25,123,111	25,873,716	25,249,408	22,868,283	23,653,258	24,553,555
E	Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)	38,164,213	40,356,493	81,884,796	105,180,865	109,617,868	75,040,847
F	Net "Wholesale" kWh delivered to distributor = B + C + D - E	1,178,899,341	1,214,821,257	1,208,804,302	1,161,516,081	1,193,517,250	1,191,511,646
G	"Retail" kWh delivered by distributor	1,174,292,936	1,213,064,571	1,248,646,983	1,223,714,246	1,259,259,379	1,223,795,623
H	Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)	37,618,741	39,779,688	80,714,437	103,677,541	108,051,127	73,968,307
I	Net "Retail" kWh delivered by distributor = G - H	1,136,674,195	1,173,284,883	1,167,932,546	1,120,036,705	1,151,208,252	1,149,827,316
K	Loss Factor in Distributor's system = C / F	1.0371	1.0354	1.0350	1.0370	1.0368	1.0363
Losses Upstream of Distributor's System							
K	Supply Facilities Loss Factor	1.0048	1.0047	1.0047	1.0047	1.0047	1.0047
Total Losses							
L	Total Loss Factor = G x H	1.0421	1.0403	1.0398	1.0419	1.0416	1.0411

Evidence:

Application:

Exhibit 8, Section 8.9 Loss Adjustment Factors

EPI_2026_Filing_Requirements_Chapter2_Appendices_1.0_20250829, Appendix 2-R

IRRs:

8.0-VECC-45

Appendices to this Settlement Proposal: N/A

Settlement Models:

EPI_Settlement_2026_Filing_Requirements_Chapter2_Appendices_1.0_20260116,

Appendix 2-R

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

5.5 Are the Specific Service Charges and Retail Service Charges appropriate?

Complete Settlement: The Parties agree that EPI's proposed Specific Service Charges and Retail Service Charges are appropriate as shown in the Tariff Schedule and Bill Impacts Model.

Evidence:

Application:

Exhibit 6, Section 6.6.3 Specific Service Charges

Exhibit 6, Tables 6-13 and 6-14

Exhibit 8, Section 8.4 Retail Service Charges

Exhibit 8, Section 8.6 Specific Service Charges

EPI_2026_Filing_Requirements_Chapter2_Appendices_1.0_20250829, Appendix 2-H

EPI_Main_2026_Tariff_Schedule_and_Bill_Impact_Model_20250829

EPI_STT_2026_Tariff_Schedule_and_Bill_Impact_Model_20250829

IRRs:

6-VECC-32, 8-Staff-48, 8-SEC-39, 8.0-VECC-43

Appendices to this Settlement Proposal:

Appendix E – Draft Tariff of Rates and Charges

Appendix F – Pre-Settlement Clarification Questions

Settlement Models:

EPI_Settlement_2026_Filing_Requirements_Chapter2_Appendices_1.0_20260116,
Appendix 2-H

EPI_Settlement_2026_Tariff_Schedule_and_Bill_Impact_Model_ENT_20260116

EPI_Settlement_2026_Tariff_Schedule_and_Bill_Impact_Model_STT_20260116

Clarification Responses:

VECC-CQ#8

Supporting Parties: All

Parties Taking No Position: None.

5.6 Are rate mitigation proposals required and appropriate?

Complete Settlement: The Parties agree that no rate mitigation is necessary.

Evidence:

Application:

Exhibit 8, Section 8.13 Rate Mitigation

IRRs: N/A

Appendices to this Settlement Proposal:

Appendix D – Bill Impacts Settlement

Settlement Models:

EPI_Settlement_2026_Tariff_Schedule_and_Bill_Impact_Model_ENT_20260116

EPI_Settlement_2026_Tariff_Schedule_and_Bill_Impact_Model_STT_20260116

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

6. Accounting

6.1 Are the proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for new accounts, requests for discontinuation of accounts, and the continuation of existing accounts, appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that EPI's proposals for deferral and variance accounts ("DVA"), including the balances in the existing accounts and their disposition, requests for discontinuation of accounts, and the continuation of existing accounts, are appropriate.

The Parties agree that amounts settled for the Group 1 and Group 2 DVA balances in the legacy Entegrus-Main and Entegrus-St. Thomas rate zones shall be disposed of on a harmonized basis, over a one-year disposition period, effective May 1, 2026. For the purposes of settlement, disposing of DVA balances by rate zone or on a consolidated basis did not result in a material difference in the resulting rates. The Parties agree to the disposition of the Group 1 and Group 2 DVA balances as of December 31, 2024, including certain Group 2 DVA balances forecast to December 31, 2025, and forecasted interest through April 30, 2026. The Group 2 DVA balances that have been forecasted to December 31, 2025 are as follows:

- 1508 Other Regulatory Assets - Pole Attachment Revenue Variance
- 1508 Other Regulatory Assets - OEB Cost Assessment
- 1508 Other Regulatory Assets - GOCA
- 1508 Other Regulatory Assets - LEAP EFA
- 1518 RCVA Retail
- 1548 RCVA STR
- 1592 PILs & Tax Variance - CCA

For the purposes of settlement, the Parties agrees to the following:

- a) EPI agrees to withdraw its request to establish a new distributor-specific deferral account, the Cloud Computing Implementation Costs Deferral Account, to record cloud computing implementation costs in order to transition from an on-premise Customer Information System to a cloud-based solution. In consideration of the foregoing, should EPI elect to proceed with the implementation of a cloud-based solution prior to its next cost of service application, EPI may submit a request at that time to establish such an account, and the Parties may take whatever position they believe is appropriate on that account at that time. However, all Parties agree not to object that the request is in an IRM application or a standalone application rather than a rebasing application. EPI will discontinue the current generic account, Account 1511 – Cloud Computing Implementation Costs Deferral Account. The Parties agree that, subject to the OEB's ordinary test for establishing a deferral and variance account, EPI is permitted to request a new Account 1511 at a future date, including establishing this account during the IRM term.

- b) The amount disposed of in the 1508 – GOCA Variance Account shall be set at \$644,000, a reduction of \$266,487 from the proposed amount of \$910,487. EPI will discontinue the 1508 - GOCA Variance Account.
- c) In accordance with the OEB Report on Pension and OPEB (EB-2015-0040), the Parties agree EPI shall establish Account 1522 – Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential to track the variance between the forecasted accrual-based OPEB costs included in rates and the actual cash payments, as detailed in Exhibit 9, section 9.6.1 of the application. This account shall be established effective May 1, 2026 to replace Account 1508 – Sub-Account – OPEB Forecast Cash versus Forecast Accrual Differential Deferral Account.

Table 6.1A sets out the Deferral and Variance Account balances as updated to reflect this Settlement Proposal. Table 6.1C details which Deferral and Variance Accounts will continue or be discontinued as of May 1, 2026. As per the EB-2014-0118 Non-Wires Solutions Guidelines (March 28, 2024), Section 8, EPI will request OEB approval before making any new entries to the LRAMVA.

Table 6.1A
Deferral and Variance Account Balances

Account Description	USoA	Principal	Interest to 31-Dec-24	Total	Projected Interest	Total Claim	Disposition Method
Group 1 Accounts							
LV Variance Account	1550	\$423,161	\$15,679	\$438,840	\$17,455	\$456,295	Rate Rider for Group 1
Smart Metering Entity Charge Variance Account	1551	-\$52,235	-\$2,779	-\$55,014	-\$2,155	-\$57,169	Rate Rider for Group 1
RSVA - Wholesale Market Service Charge	1580	-\$403,322	\$62,363	-\$340,959	-\$16,637	-\$357,596	Rate Rider for Group 1
Variance WMS – Sub-account CBR Class B	1580	\$449,001	-\$3,314	\$445,687	\$18,521	\$464,208	Rate Rider for Group 1
RSVA - Retail Transmission Network Charge	1584	\$767,585	\$41,110	\$808,695	\$31,663	\$840,357	Rate Rider for Group 1
RSVA - Retail Transmission Connection Charge	1586	\$310,135	\$8,437	\$318,572	\$12,793	\$331,365	Rate Rider for Group 1
RSVA - Power (excluding Global Adjustment)	1588	\$196,398	\$10,507	\$206,905	\$8,101	\$215,007	Rate Rider for Group 1
RSVA - Global Adjustment	1589	\$221,424	-\$14,787	\$206,637	\$9,134	\$215,771	Rate Rider for Group 1
DVA Regulatory Balances (2020)	1595	\$0	-\$914	-\$914	\$0	\$0	
DVA Regulatory Balances (2021)	1595	-\$16,636	-\$1,033	-\$17,670	-\$686	-\$18,356	Rate Rider for Group 1
DVA Regulatory Balances (2022)	1595	\$7,575	\$6,672	\$14,247	\$0	\$0	
DVA Regulatory Balances (2023)	1595	-\$113,021	\$116,855	\$3,834	\$0	\$0	
DVA Regulatory Balances (2024)	1595	\$1,876,892	\$119,187	\$1,996,079	\$0	\$0	
Group 1 Total (including Account 1589)		\$3,666,957	\$357,981	\$4,024,937	\$78,190	\$2,089,882	
Group 1 Total (excluding Account 1589)		\$3,445,533	\$372,768	\$3,818,300	\$69,056	\$1,874,111	

Account Description	USoA	Principal	Interest to	Total	Projected	Total	
			31-Dec-24		Interest	Claim	
Group 2 Accounts							
Deferred IFRS Transition Costs	1508	\$81,831	\$20,930	\$102,761	\$3,376	\$106,136	Rate Rider for Group 2
Pole Attachment Revenue Variance	1508	-\$1,633,444	-\$148,165	-\$1,781,609	-\$67,380	-\$1,848,989	Rate Rider for Group 2
GOCA Variance Account	1508	\$605,750	\$13,263	\$619,013	\$24,987	\$644,000	Rate Rider for Group 2
LEAP EFA Funding Deferral Account	1508	\$421,942	\$3,450	\$425,392	\$16,759	\$442,151	Rate Rider for Group 2
OEB Cost Assessment	1508	\$1,084,459	\$107,686	\$1,192,144	\$49,497	\$1,241,641	Rate Rider for Group 2
OPEB Forecast Cash versus Forecast Accrual Differential	1508	-\$303,036	\$0	-\$303,036	\$0	-\$303,036	Rate Rider for Group 2
Retail Cost Variance Account - Retail	1518	\$162,464	\$12,393	\$174,857	\$5,151	\$180,008	Rate Rider for Group 2
Retail Cost Variance Account - STR	1548	\$125,091	\$14,631	\$139,722	\$4,531	\$144,253	Rate Rider for Group 2
Subtotal		\$545,057	\$24,187	\$569,244	\$36,921	\$606,165	
PIIs and Tax Variance for 2006 and Subsequent	1592	-\$2,399,020	-\$246,516	-\$2,645,536	-\$98,960	-\$2,744,496	Rate Rider for Group 2
Group 2 Total (including 1592)		-\$1,853,963	-\$222,329	-\$2,076,292	-\$62,039	-\$2,138,331	
Smart Meter Capital and Recovery Offset Variance - Stranded Meter Costs	1555	-\$9,205	\$0	-\$9,205	\$0	-\$9,205	Rate Rider for Group 2
Accounting Changes Under CGAAP Balance + Return Component	1576	-\$95,665	\$0	-\$95,665	\$0	-\$95,665	Rate Rider for Group 2
Incremental Cloud Computing Implementation Costs	1511	\$295,866	\$5,558	\$301,424	\$12,204	\$313,628	Rate Rider for Group 2
Group 2 Total		-\$1,662,967	-\$216,771	-\$1,879,738	-\$49,834	-\$1,929,572	
Group 1 & Group 2 Total		\$2,003,990	\$141,209	\$2,145,200	\$28,356	\$160,310	

**Table 6.1B
 Proposed Rate Riders**

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)				
<i>1550, 1551, 1584, 1586, 1595, 1580 and 1588</i>				
Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
Residential	kWh	446,810,598	\$478,134	\$ 0.0011
GS<50 kW	kWh	162,299,603	\$186,990	\$ 0.0012
GS 50 to 4999 kW	kW	1,392,393	\$666,949	\$ 0.4790
Large Use	kW	249,434	\$128,755	\$ 0.5162
Unmetered Scattered Load	kWh	1,224,466	\$1,450	\$ 0.0012
Sentinel Lighting	kW	839	\$403	\$ 0.4798
Street Lighting	kW	15,681	\$6,414	\$ 0.4090
Total			\$1,469,094	

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.) - NON-WMP				
<i>1580 and 1588</i>				
Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
Residential	kWh	446,810,598	\$0	\$ -
GS<50 kW	kWh	162,299,603	\$0	\$ -
GS 50 to 4999 kW	kW	1,380,423	-\$59,191	\$ (0.0429)
Large Use	kW	249,434	\$0	\$ -
Unmetered Scattered Load	kWh	1,224,466	\$0	\$ -
Sentinel Lighting	kW	839	\$0	\$ -
Street Lighting	kW	15,681	\$0	\$ -
Total			-\$59,191	

Rate Rider Calculation for Account 1580, sub-account CBR Class B				
<i>1580, Sub-account CBR Class B</i>				
Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Sub-account 1580 CBR Class B Balance	Rate Rider for Sub-account 1580 CBR Class B
Residential	kWh	446,810,598	\$237,041	\$ 0.0005
GS<50 kW	kWh	162,299,603	\$86,103	\$ 0.0005
GS 50 to 4999 kW	kW	682,969	\$121,863	\$ 0.1784
Large Use	kW	57,297	\$5,387	\$ 0.0940
Unmetered Scattered Load	kWh	1,224,466	\$650	\$ 0.0005
Sentinel Lighting	kW	839	\$178	\$ 0.2122
Street Lighting	kW	15,681	\$2,870	\$ 0.1830
Total			\$454,091	

Rate Rider Calculation for RSVA Global Adjustment				
<i>Balance of Account 1589 Allocated to Non-WMPs</i>				
Rate Class (Enter Rate Classes in cells below)	Units	kWh	Allocated Global Adjustment Balance	Rate Rider for RSVA - Power Global Adjustment
Residential	kWh	9,213,047	\$58,151	\$ 0.0063
GS<50 kW	kWh	24,179,936	\$152,619	\$ 0.0063
GS 50 to 4999 kW	kWh	0	\$0	\$ -
Large Use	kWh	0	\$0	\$ -
Unmetered Scattered Load	kWh	701,801	\$4,430	\$ 0.0063
Sentinel Lighting	kWh	90,529	\$571	\$ 0.0063
Street Lighting	kWh	0	\$0	\$ -
Total			\$215,771	

Rate Rider Calculation for Group 2 Accounts (Excluding 1575 and 1576)				
Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
Residential	# of Customers	57,981	-\$1,056,372	\$ (1.52)
GS<50 kW	kWh	162,299,603	-\$280,377	\$ (0.0017)
GS 50 to 4999 kW	kW	1,392,393	-\$475,074	\$ (0.3412)
Large Use	kW	249,434	-\$73,536	\$ (0.2948)
Unmetered Scattered Load	kWh	1,224,466	-\$1,019	\$ (0.0008)
Sentinel Lighting	kW	839	-\$589	\$ (0.7016)
Street Lighting	kW	15,681	\$53,059	\$ 3.3837
Total			-\$1,833,907	

Rate Rider Calculation for Group 2 Accounts (1575 and 1576 only)				
Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
Residential	# of Customers	57,981	-\$34,511	\$ (0.05)
GS<50 kW	kWh	162,299,603	-\$12,536	\$ (0.0001)
GS 50 to 4999 kW	kW	1,392,393	-\$39,735	\$ (0.0285)
Large Use	kW	249,434	-\$8,346	\$ (0.0335)
Unmetered Scattered Load	kWh	1,224,466	-\$95	\$ (0.0001)
Sentinel Lighting	kW	839	-\$26	\$ (0.0309)
Street Lighting	kW	15,681	-\$418	\$ (0.0266)
Total			-\$95,665	

Table 6.1C
Deferral and Variance Accounts to Continue/Discontinue/New as of May 1, 2026

Account Description	Account	Continue / Discontinue
Group 1		
LV Variance Account	1550	Continue
Smart Meter Entity Charge	1551	Continue
RSVA WMS	1580	Continue
RSVA WMS CBR Class A	1580	Continue
RSVA WMS CBR Class B	1580	Continue
RSVA Network	1584	Continue
RSVA Connection	1586	Continue
RSVA Power	1588	Continue
RSVA Global Adjustment	1589	Continue
Disposition and Recovery/Refund of Regulatory Balance (2020)	1595	Discontinue
Disposition and Recovery/Refund of Regulatory Balance (2021)	1595	Discontinue
Disposition and Recovery/Refund of Regulatory Balance (2022)	1595	Continue
Disposition and Recovery/Refund of Regulatory Balance (2023)	1595	Continue
Disposition and Recovery/Refund of Regulatory Balance (2024)	1595	Continue

Group 2		
Other Regulatory Assets - Sub-Account		
Deferred IFRS Transition Costs	1508	Discontinue
Pole Attachment Revenue Variance	1508	Discontinue
GOCA Variance Account	1508	Discontinue
LEAP EFA Funding Deferral Account	1508	Discontinue
OEB Cost Assessment	1508	Continue
OPEB Forecast Cash versus Forecast Accrual	1508	Discontinue
Incremental Cloud Computing Costs	1511	Discontinue
RCVA - Retail	1518	Discontinue
Pension & OPEB Forecast Accrual versus Actual Cash Payment	1522	Continue
RCVA - STR	1548	Discontinue
Stranded Smart Meters	1555	Discontinue
Accounting Changes Under CGAAP Balance + Return Component	1576	Discontinue
LRAMVA	1568	Continue
PILS and Tax Variance	1592	Continue

Evidence:

Application:

Exhibit 1, Section 1.4.8 Deferral and Variance Accounts
Exhibit 1, Section 1.10.7 Accounting Orders
Exhibit 8, Section 8.6.5 Wireline Pole Attachment Charge
Exhibit 9

IRRs:

9-Staff-49, 9-Staff-50, 9-Staff-51, 9-Staff-52, 9-Staff-53, 9-Staff-54, 9-Staff-55, 9-Staff-56, 9-SEC-41, 9-SEC-42, 9.0-VECC-47

Appendices to this Settlement Proposal:

Appendix F - Pre-Settlement Clarification Questions

Settlement Models:

EPI_Settlement_2026_DVA_Continuity_Schedule_CoS_1.0_20260116
EPI_Settlement_2026_Tariff_Schedule_and_Bill_Impact_Model_ENT_20260116
EPI_Settlement_2026_Tariff_Schedule_and_Bill_Impact_Model_STT_20260116

Clarification Responses:

OEB Staff CQ #1, OEB Staff CQ #2, OEB Staff CQ #3, OEB Staff CQ #4, SEC-45

Supporting Parties: All

Parties Taking No Position: None.

7. Other

7.1 Is the proposed effective date appropriate?

Complete Settlement: The Parties agree that the effective date for 2026 rates shall be May 1, 2026.

Evidence:

Application:

Exhibit 1, Section 1.5.10 Proposed Effective Date of Rate Order

IRRs: N/A

Appendices to this Settlement Proposal: N/A

Settlement Models: N/A

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

7.2 Has the applicant responded appropriately to all relevant OEB directions from previous proceedings?

Complete Settlement: The Parties agree that EPI has responded appropriately to all relevant OEB directions from previous rate proceedings.

Evidence:

Application:

Exhibit 1, Section 1.5.12 OEB Directions from Previous Decisions and/or Orders

IRRs:

9-Staff-50, 9-Staff-52, 9-Staff-54

Appendices to this Settlement Proposal: N/A

Settlement Models: N/A

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

7.3 Is the rate harmonization proposal appropriate?

Complete Settlement: The Parties agree the rate harmonization proposal is appropriate.

The Parties agree that EPI will harmonize its two rate zones (Entegrus-Main and Entegrus-St. Thomas rate zones) into a single tariff sheet as set out in section 8.13.1 of Exhibit 8 in the application. EPI will use the Entegrus-Main rate classifications and extend the final approved standby charges to the former Entegrus-St. Thomas rate zone. The rates for the two former rate zones will be blended based on a weighted average of the current rates of each rate zone. Fixed charges will be weighted by relative customer/connection count in each rate zone, and volumetric charges are weighted by relative loads (kWh or kW) in each rate zone. Weighted average harmonization bill impacts across EPI's rate zones and all rate classes result in distribution rate impacts of an average 1% increase for Entegrus-Main customers and bill decreases for all Entegrus-STT customers and no mitigation is required.

Evidence:

Application:

Exhibit 1, Section 1.11 Distributor Consolidation
Exhibit 8, Section 8.3.3 Proposed Low Voltage Rates
Exhibit 8, Section 8.13.1 Rate Harmonization

IRRs:

1-Staff-2, 1-SEC-3, 8-Staff-47, 8-SEC-40, 8-VECC-46

Appendices to this Settlement Proposal: N/A

Settlement Models: N/A

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

8. Appendices

Appendix A – Updated 2026 Revenue Requirement Work Form



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

Version 1.10

Unlock Model

Utility Name	Entegrus Powerlines Inc.-For Entegrus-Main Rate Zone
Service Territory	
Assigned EB Number	EB-2025-0044
Name and Title	
Phone Number	
Email Address	
Test Year	
Bridge Year	
Last Rebasing Year	2016

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

Commencing with 2023 rate applications, the RRWF has been enhanced with an additional column, so that two stages of processing of an application (e.g. interrogatory responses and settlement agreement) between the initial application filing and the OEB decision and draft rate order ("Per Board Decision") can be used. Functionality of the RRWF is the same as in previous versions of the RRWF. (May 2022)

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2026 Filers

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[3. Data Input Sheet](#)

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[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Req](#)

[10. Load Forecast](#)

[11. Cost Allocation](#)

12. Residential Rate Design - hidden. Contact OEB staff if needed.

[13. Rate Design and Revenue Reconciliation](#)

[14. Tracking Sheet](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale blue cells represent drop-down lists
- (4) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (5) **Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.**



Revenue Requirement Workform (RRWF) for 2026 Filers

Data Input Sheet

	Initial Application ⁽¹⁾	Adjustments	Interrogatory Responses ⁽⁵⁾	Adjustments	Settlement Agreement ⁽⁵⁾	Adjustments	Per Board Decision
1 Rate Base							
Gross Fixed Assets (average)	\$250,591,790	\$1	\$250,591,791	(\$415,000)	\$250,176,791		
Accumulated Depreciation (average)	(\$72,654,253) ⁽⁴⁾	\$0	(\$72,654,253)	\$5,188	(\$72,649,065)		
Allowance for Working Capital:							
Controllable Expenses	\$21,441,596	\$0	\$21,441,596	(\$1,014,000)	\$20,427,596		
Cost of Power	\$144,019,455	\$20,780,693	\$164,800,148	\$492,549	\$165,292,697		
Working Capital Rate (%)	7.50% ⁽⁸⁾	0.00%	7.50% ⁽⁸⁾	0.00%	7.50% ⁽⁸⁾		⁽⁸⁾
2 Utility Income							
Operating Revenues:							
Distribution Revenue at Current Rates	\$33,656,662	\$23,601	\$33,680,263	\$60,882	\$33,741,145		
Distribution Revenue at Proposed Rates	\$39,515,303	\$138,500	\$39,653,803	(\$1,364,820)	\$38,288,983		
Other Revenue:							
Miscellaneous Service Revenues	\$399,000	\$0	\$399,000	\$30,000	\$429,000		
Late Payment Charges	\$320,000	\$0	\$320,000	\$30,000	\$350,000		
Other Operating Revenues	\$1,586,639	\$0	\$1,586,639	\$6,625	\$1,593,264		
Other Income and Deductions	\$198,045	\$0	\$198,045	\$90,000	\$288,045		
Total Revenue Offsets	\$2,503,684 ⁽⁶⁾	\$0	\$2,503,684	\$156,625	\$2,660,309		
Operating Expenses:							
OM+A Expenses	\$21,127,866	\$0	\$21,127,866	(\$1,014,000)	\$20,113,866		
Depreciation/Amortization	\$8,054,879	\$0	\$8,054,879	(\$3,750)	\$8,051,129		
Property taxes	\$313,730	\$0	\$313,730	\$0	\$313,730		
Other expenses							
3 Taxes/PILs							
Taxable Income:							
Adjustments required to arrive at taxable income	(\$4,642,090) ⁽²⁾	(\$1,547)	(\$4,643,637)	(\$421,709)	(\$5,065,346)		
Utility Income Taxes and Rates:							
Income taxes (not grossed up)	\$547,758	\$36,835	\$584,592	(\$116,088)	\$468,505		
Income taxes (grossed up)	\$745,248		\$795,364		\$637,421		
Federal tax (%)	15.00%	0.00%	15.00%	0.00%	15.00%		
Provincial tax (%)	11.50%	0.00%	11.50%	0.00%	11.50%		
Income Tax Credits	(\$38,000)	\$0	(\$38,000)	\$0	(\$38,000)		
4 Capitalization/Cost of Capital							
Capital Structure:							
Long-term debt Capitalization Ratio (%)	56.0%	0.00%	56.00%	0.00%	56.00%		
Short-term debt Capitalization Ratio (%)	4.0% ⁽⁷⁾	0.00%	4.0%	0.00%	4.0% ⁽⁷⁾		⁽⁷⁾
Common Equity Capitalization Ratio (%)	40.0%	0.00%	40.0%	0.00%	40.0%		
Preferred Shares Capitalization Ratio (%)							
	100.0%		100.0%		100.0%		
Cost of Capital							
Long-term debt Cost Rate (%)	4.34%	(0.00%)	4.34%	(0.00%)	4.34%		
Short-term debt Cost Rate (%)	3.91%	(1.19%)	2.72%	0.00%	2.72%		
Common Equity Cost Rate (%)	9.00%	0.11%	9.11%	0.00%	9.11%		
Preferred Shares Cost Rate (%)							

Notes:

- General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- ⁽¹⁾ Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
 - ⁽²⁾ Net of addbacks and deductions to arrive at taxable income.
 - ⁽³⁾ Average of Gross Fixed Assets at beginning and end of the Test Year
 - ⁽⁴⁾ Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
 - ⁽⁵⁾ Select option from drop-down list by clicking on cell M12 or U12. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected. Beginning for 2023, two intermediate stages can be shown (e.g., Interrogatory Responses and Settlement Agreement).
 - ⁽⁶⁾ Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement. Enter a positive amount.
 - ⁽⁷⁾ 4.0% unless an Applicant has proposed or been approved another amount.
 - ⁽⁸⁾ The default Working Capital Allowance factor is 7.5% (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, a WCA factor based on lead-lag study with supporting rationale could be provided. Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.



Revenue Requirement Workform (RRWF) for 2026 Filers

Rate Base and Working Capital

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) ⁽²⁾	\$250,591,790	\$1	\$250,591,791	(\$415,000)	\$250,176,791		\$ -
2	Accumulated Depreciation (average) ⁽²⁾	(\$72,654,253)	\$ -	(\$72,654,253)	\$5,188	(\$72,649,065)		\$ -
3	Net Fixed Assets (average) ⁽²⁾	\$177,937,537	\$1	\$177,937,538	(\$409,813)	\$177,527,725	\$ -	\$ -
4	Allowance for Working Capital ⁽¹⁾	\$12,409,579	\$1,558,552	\$13,968,131	(\$39,109)	\$13,929,022	(\$13,929,022)	\$ -
5	Total Rate Base	\$190,347,116	\$1,558,553	\$191,905,668	(\$448,921)	\$191,456,747	(\$13,929,022)	\$ -

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$21,441,596	\$ -	\$21,441,596	(\$1,014,000)	\$20,427,596		\$ -
7	Cost of Power	\$144,019,455	\$20,780,693	\$164,800,148	\$492,549	\$165,292,697		\$ -
8	Working Capital Base	\$165,461,051	\$20,780,693	\$186,241,744	(\$521,451)	\$185,720,293	\$ -	\$ -
9	Working Capital Rate % ⁽¹⁾	7.50%	0.00%	7.50%	0.00%	7.50%	-7.50%	0.00%
10	Working Capital Allowance	\$12,409,579	\$1,558,552	\$13,968,131	(\$39,109)	\$13,929,022	(\$13,929,022)	\$ -

Notes

- (1) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the OEB on June 3, 2015.
 (2) Average of opening and closing balances for the year.



Revenue Requirement Workform (RRWF) for 2026 Filers

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
Operating Revenues:								
1	Distribution Revenue (at Proposed Rates)	\$39,515,303	\$138,500	\$39,653,803	(\$1,364,820)	\$38,288,983	\$ -	\$38,288,983
2	Other Revenue ⁽¹⁾	\$2,503,684	\$ -	\$2,503,684	\$156,625	\$2,660,309	\$ -	\$2,660,309
3	Total Operating Revenues	\$42,018,987	\$138,500	\$42,157,487	(\$1,208,195)	\$40,949,292	\$ -	\$40,949,292
Operating Expenses:								
4	OM+A Expenses	\$21,127,866	\$ -	\$21,127,866	(\$1,014,000)	\$20,113,866	\$ -	\$ -
5	Depreciation/Amortization	\$8,054,879	\$ -	\$8,054,879	(\$3,750)	\$8,051,129	\$ -	\$ -
6	Property taxes	\$313,730	\$ -	\$313,730	\$ -	\$313,730	\$ -	\$ -
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$29,496,475	\$ -	\$29,496,475	(\$1,017,750)	\$28,478,725	\$ -	\$ -
10	Deemed Interest Expense	\$4,924,767	(\$52,162)	\$4,872,605	(\$16,144)	\$4,856,461	(\$4,856,461)	\$ -
11	Total Expenses (lines 9 to 10)	\$34,421,243	(\$52,162)	\$34,369,081	(\$1,033,894)	\$33,335,187	(\$4,856,461)	\$ -
12	Utility income before income taxes	\$7,597,744	\$190,662	\$7,788,406	(\$174,301)	\$7,614,105	\$4,856,461	\$40,949,292
13	Income taxes (grossed-up)	\$745,248	\$50,116	\$795,364	(\$157,943)	\$637,421	\$ -	\$637,421
14	Utility net income	\$6,852,496	\$140,546	\$6,993,043	(\$16,359)	\$6,976,684	\$4,856,461	\$40,311,871

Other Revenues / Revenue Offsets

⁽¹⁾	Specific Service Charges	\$399,000	\$ -	\$399,000	\$30,000	\$429,000	\$ -	\$429,000
	Late Payment Charges	\$320,000	\$ -	\$320,000	\$30,000	\$350,000	\$ -	\$350,000
	Other Distribution Revenue	\$1,586,639	\$ -	\$1,586,639	\$6,625	\$1,593,264	\$ -	\$1,593,264
	Other Income and Deductions	\$198,045	\$ -	\$198,045	\$90,000	\$288,045	\$ -	\$288,045
	Total Revenue Offsets	\$2,503,684	\$ -	\$2,503,684	\$156,625	\$2,660,309	\$ -	\$2,660,309

Notes



Revenue Requirement Workform (RRWF) for 2026 Filers

Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
Determination of Taxable Income					
1	Utility net income before taxes	\$6,852,496	\$6,993,043	\$6,976,684	\$ -
2	Adjustments required to arrive at taxable utility income	(\$4,642,090)	(\$4,643,637)	(\$5,065,346)	(\$5,065,346)
3	Taxable income	<u>\$2,210,406</u>	<u>\$2,349,406</u>	<u>\$1,911,338</u>	<u>(\$5,065,346)</u>
Calculation of Utility income Taxes					
4	Income taxes	<u>\$547,758</u>	<u>\$584,592</u>	<u>\$468,505</u>	<u>\$468,505</u>
6	Total taxes	<u>\$547,758</u>	<u>\$584,592</u>	<u>\$468,505</u>	<u>\$468,505</u>
7	Gross-up of Income Taxes	<u>\$197,491</u>	<u>\$210,771</u>	<u>\$168,917</u>	<u>\$168,917</u>
8	Grossed-up Income Taxes	<u>\$745,248</u>	<u>\$795,364</u>	<u>\$637,421</u>	<u>\$637,421</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$745,248</u>	<u>\$795,364</u>	<u>\$637,421</u>	<u>\$637,421</u>
10	Other tax Credits	(\$38,000)	(\$38,000)	(\$38,000)	(\$38,000)
Tax Rates					
11	Federal tax (%)	15.00%	15.00%	15.00%	15.00%
12	Provincial tax (%)	11.50%	11.50%	11.50%	11.50%
13	Total tax rate (%)	<u>26.50%</u>	<u>26.50%</u>	<u>26.50%</u>	<u>26.50%</u>

Notes

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Revenue Requirement Workform (RRWF) for 2026 Filers

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		(%)	(\$)	(%)	(\$)
Initial Application					
Debt					
1	Long-term Debt	56.00%	\$106,594,385	4.34%	\$4,627,064
2	Short-term Debt	4.00%	\$7,613,885	3.91%	\$297,703
3	Total Debt	60.00%	\$114,208,269	4.31%	\$4,924,767
Equity					
4	Common Equity	40.00%	\$76,138,846	9.00%	\$6,852,496
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$76,138,846	9.00%	\$6,852,496
7	Total	100.00%	\$190,347,116	6.19%	\$11,777,263
Interrogatory Responses					
Debt					
1	Long-term Debt	56.00%	\$107,467,174	4.34%	\$4,663,812
2	Short-term Debt	4.00%	\$7,676,227	2.72%	\$208,793
3	Total Debt	60.00%	\$115,143,401	4.23%	\$4,872,605
Equity					
4	Common Equity	40.00%	\$76,762,267	9.11%	\$6,993,043
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$76,762,267	9.11%	\$6,993,043
7	Total	100.00%	\$191,905,668	6.18%	\$11,865,648
Settlement Agreement					
Debt					
8	Long-term Debt	56.00%	\$107,215,778	4.34%	\$4,648,156
9	Short-term Debt	4.00%	\$7,658,270	2.72%	\$208,305
10	Total Debt	60.00%	\$114,874,048	4.23%	\$4,856,461
Equity					
11	Common Equity	40.00%	\$76,582,699	9.11%	\$6,976,684
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$76,582,699	9.11%	\$6,976,684
14	Total	100.00%	\$191,456,747	6.18%	\$11,833,145
Per Board Decision					
Debt					
8	Long-term Debt	56.00%	\$ -	4.34%	\$ -
9	Short-term Debt	4.00%	\$ -	2.72%	\$ -
10	Total Debt	60.00%	\$ -	4.23%	\$ -
Equity					
11	Common Equity	40.00%	\$ -	9.11%	\$ -
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$ -	9.11%	\$ -
14	Total	100.00%	\$ -	6.18%	\$ -

Notes



Revenue Requirement Workform (RRWF) for 2026 Filers

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Interrogatory Responses		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$5,858,641		\$5,973,540		\$4,547,837		(\$36,401,455)
2	Distribution Revenue	\$33,656,662	\$33,656,662	\$33,680,263	\$33,680,263	\$33,741,145	\$33,741,145	\$33,741,145	\$74,690,437
3	Other Operating Revenue	\$2,503,684	\$2,503,684	\$2,503,684	\$2,503,684	\$2,660,309	\$2,660,309	\$2,660,309	\$2,660,309
	Offsets - net								
4	Total Revenue	\$36,160,347	\$42,018,987	\$36,183,947	\$42,157,487	\$36,401,455	\$40,949,292	\$36,401,455	\$40,949,292
5	Operating Expenses	\$29,496,475	\$29,496,475	\$29,496,475	\$29,496,475	\$28,478,725	\$28,478,725	\$ -	\$ -
6	Deemed Interest Expense	\$4,924,767	\$4,924,767	\$4,872,605	\$4,872,605	\$4,856,461	\$4,856,461	\$ -	\$ -
8	Total Cost and Expenses	\$34,421,243	\$34,421,243	\$34,369,081	\$34,369,081	\$33,335,187	\$33,335,187	\$ -	\$ -
9	Utility Income Before Income Taxes	\$1,739,104	\$7,597,744	\$1,814,867	\$7,788,406	\$3,066,268	\$7,614,105	\$36,401,455	\$40,949,292
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$4,642,090)	(\$4,642,090)	(\$4,643,637)	(\$4,643,637)	(\$5,065,346)	(\$5,065,346)	\$ -	(\$5,065,346)
11	Taxable Income	(\$2,902,987)	\$2,955,654	(\$2,828,770)	\$3,144,770	(\$1,999,078)	\$2,548,760	\$36,401,455	\$35,883,946
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
13	Income Tax on Taxable Income	(\$769,291)	\$783,248	(\$749,624)	\$833,364	(\$529,756)	\$675,421	\$9,646,385	\$9,509,246
14	Income Tax Credits	(\$38,000)	(\$38,000)	(\$38,000)	(\$38,000)	(\$38,000)	(\$38,000)		
15	Utility Net Income	\$2,546,395	\$6,852,496	\$2,602,491	\$6,993,043	\$3,634,023	\$6,976,684	\$26,755,069	\$40,311,871
16	Utility Rate Base	\$190,347,116	\$190,347,116	\$191,905,668	\$191,905,668	\$191,456,747	\$191,456,747	\$ -	\$ -
17	Deemed Equity Portion of Rate Base	\$76,138,846	\$76,138,846	\$76,762,267	\$76,762,267	\$76,582,699	\$76,582,699	\$ -	\$ -
18	Income/(Equity Portion of Rate Base)	3.34%	9.00%	3.39%	9.11%	4.75%	9.11%	0.00%	0.00%
19	Target Return - Equity on Rate Base	9.00%	9.00%	9.11%	9.11%	9.11%	9.11%	9.11%	9.11%
20	Deficiency/Sufficiency in Return on Equity	-5.66%	0.00%	-5.72%	0.00%	-4.36%	0.00%	-9.11%	-9.11%
21	Indicated Rate of Return	3.93%	6.19%	3.90%	6.18%	4.43%	6.18%	0.00%	0.00%
22	Requested Rate of Return on Rate Base	6.19%	6.19%	6.18%	6.18%	6.18%	6.18%	6.18%	6.18%
23	Deficiency/Sufficiency in Rate of Return	-2.26%	0.00%	-2.29%	0.00%	-1.75%	0.00%	-6.18%	-6.18%
24	Target Return on Equity	\$6,852,496	\$6,852,496	\$6,993,043	\$6,993,043	\$6,976,684	\$6,976,684	\$ -	\$ -
25	Revenue Deficiency/(Sufficiency)	\$4,306,101	\$ -	\$4,390,552	\$ -	\$3,342,660	\$ -	(\$26,755,069)	\$ -
26	Gross Revenue Deficiency/(Sufficiency)	\$5,858,641 ⁽¹⁾		\$5,973,540 ⁽¹⁾		\$4,547,837 ⁽¹⁾		(\$36,401,455) ⁽¹⁾	

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)

Revenue Requirement Workform (RRWF) for 2026 Filers

Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$21,127,866	\$21,127,866	\$20,113,866	\$ -
2	Amortization/Depreciation	\$8,054,879	\$8,054,879	\$8,051,129	\$ -
3	Property Taxes	\$313,730	\$313,730	\$313,730	\$ -
5	Income Taxes (Grossed up)	\$745,248	\$795,364	\$637,421	\$637,421
6	Other Expenses	\$ -	\$ -	\$ -	\$ -
7	Return				
	Deemed Interest Expense	\$4,924,767	\$4,872,605	\$4,856,461	\$ -
	Return on Deemed Equity	\$6,852,496	\$6,993,043	\$6,976,684	\$ -
8	Service Revenue Requirement (before Revenues)	<u>\$42,018,987</u>	<u>\$42,157,487</u>	<u>\$40,949,292</u>	<u>\$637,421</u>
9	Revenue Offsets	\$2,503,684	\$2,503,684	\$2,660,309	\$ -
10	Base Revenue Requirement (excluding Transformer Owership Allowance credit adjustment)	<u>\$39,515,303</u>	<u>\$39,653,803</u>	<u>\$38,288,983</u>	<u>\$637,421</u>
11	Distribution revenue	\$39,515,303	\$39,653,803	\$38,288,983	\$38,288,983
12	Other revenue	\$2,503,684	\$2,503,684	\$2,660,309	\$2,660,309
13	Total revenue	<u>\$42,018,987</u>	<u>\$42,157,487</u>	<u>\$40,949,292</u>	<u>\$40,949,292</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$40,311,871</u>

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application	Interrogatory Responses	Δ% ⁽²⁾	Settlement Agreement	Δ% ⁽²⁾	Per Board Decision	Δ% ⁽²⁾
Service Revenue Requirement	\$42,018,987	\$42,157,487	0.33%	\$40,949,292	(2.55%)	\$637,421	(98.48%)
Grossed-Up Revenue Deficiency/(Sufficiency)	\$5,858,641	\$5,973,540	1.96%	\$4,547,837	(22.37%)	(\$36,401,455)	(721.33%)
Base Revenue Requirement (to be recovered from Distribution Rates)	\$39,515,303	\$39,653,803	0.35%	\$38,288,983	(3.10%)	\$637,421	(98.39%)
Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement	\$5,858,641	\$5,973,540	1.96%	\$4,547,837	(22.37%)	\$ -	(100.00%)

Notes
⁽¹⁾ Line 11 - Line 8

⁽²⁾ Percentage Change Relative to Initial Application

Revenue Requirement Workform (RRWF) for 2026 Filers

Load Forecast Summary

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year. i.e., the load forecast adjustments determined in **Appendix 2-IB** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-IB** and in Exhibit 3 of the application.

Appendix 2-IB is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth and trends from historical actuals to the Bridge and Test Year forecasts.

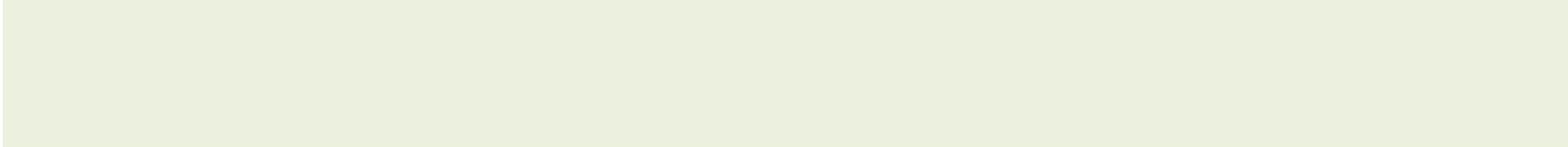
Stage in Process:

Settlement Agreement

	Customer Class Input the name of each customer class.	Initial Application			Interrogatory Responses			Settlement Agreement			Per Board Decision		
		Customer / Connections Test Year average or mid-year	kWh Annual	kW/kVA ⁽¹⁾ Annual	Customer / Connections Test Year average or mid-year	kWh Annual	kW/kVA ⁽¹⁾ Annual	Customer / Connections Test Year average or mid-year	kWh Annual	kW/kVA ⁽¹⁾ Annual	Customer / Connections Test Year average or mid-year	kWh Annual	kW/kVA ⁽¹⁾ Annual
1	Residential	58,297	448,377,107	-	57,981	441,369,100	-	57,981	446,810,598	-			
2	General Service < 50 kW	5,973	162,071,320	-	5,970	160,323,032	-	5,970	162,299,603	-			
3	General Service >= 50 kW	491	497,570,107	1,362,478	507	511,325,623	1,400,182	507	514,444,821	1,408,624			
4	Large User	4	108,051,127	315,023	4	108,051,127	315,023	4	108,051,127	315,023			
5	Unmetered Scattered Load Connections	220	1,209,325	-	222	1,224,466	-	222	1,224,466	-			
6	Sentinel Lighting Connections	270	317,687	798	285	335,667	839	285	335,667	839			
7	Street Lighting Connections	19,115	5,426,587	15,619	19,054	5,409,464	15,681	19,054	5,409,464	15,681			
8	Embedded Distributor(s)	-	-	-	-	-	-	-	-	-			
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
Total		84,368	1,223,023,260	1,693,918	84,023	1,228,038,479	1,731,724	84,023	1,238,575,745	1,740,167	-	-	-

Notes:

⁽¹⁾ Input kW or kVA for those customer classes for which billing is based on demand (kW or kVA) versus energy consumption (kWh)





Revenue Requirement Workform (RRWF) for 2026 Filers

Cost Allocation and Rate Design

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: **Settlement Agreement**

A) Allocated Costs

Name of Customer Class ⁽³⁾	Costs Allocated from Previous Study ⁽¹⁾	%	Allocated Class Revenue Requirement ⁽¹⁾	%
From Sheet 10. Load Forecast				
(7A)				
1 Residential	\$16,141,601	60.55%	\$27,166,392	66.34%
2 General Service < 50 kW	\$3,521,853	13.21%	\$5,471,905	13.36%
3 General Service >= 50 kW	\$6,018,125	22.58%	\$7,135,835	17.43%
4 Large User	\$462,118	1.73%	\$745,683	1.82%
5 Unmetered Scattered Load Connections	\$32,995	0.12%	\$33,210	0.08%
6 Sentinel Lighting Connections	\$62,494	0.23%	\$37,072	0.09%
7 Street Lighting Connections	\$416,340	1.56%	\$359,194	0.88%
8 Embedded Distributor(s)	\$1,610	0.01%	\$ -	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
Total	\$26,657,136	100.00%	\$40,949,292	100.00%
Service Revenue Requirement (from Sheet 9)			\$ 40,949,291.92	

- (1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 - Low Voltage (LV) Costs are also excluded.
- (2) Host Distributors - Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
- (3) Customer Classes - If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

B) **Calculated Class Revenues**

Name of Customer Class	Load Forecast (LF) X current approved rates (7B)	LF X current approved rates X (1+d) (7C)	LF X Proposed Rates (7D)	Miscellaneous Revenues (7E)
1 Residential	\$21,396,913	\$24,280,920	\$24,587,825	\$1,808,783
2 General Service < 50 kW	\$4,875,057	\$5,532,147	\$5,532,147	\$324,648
3 General Service >= 50 kW	\$6,079,239	\$6,898,636	\$6,898,636	\$436,935
4 Large User	\$798,866	\$906,542	\$799,640	\$57,895
5 Unmetered Scattered Load Connections	\$29,138	\$33,065	\$33,065	\$2,275
6 Sentinel Lighting Connections	\$29,744	\$33,753	\$33,753	\$2,655
7 Street Lighting Connections	\$532,188	\$603,920	\$403,916	\$27,117
8 Embedded Distributor(s)	\$ -	\$ -	\$ -	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
Total	\$ 33,741,145	\$ 38,288,983	\$ 38,288,983	\$ 2,660,309

- (4) In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.
- (5) Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.
Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current Rates.
- (6)
- (7) Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19.

C) Rebalancing Revenue-to-Cost Ratios

	Name of Customer Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
		Most Recent Year:	(7C + 7E) / (7A)	(7D + 7E) / (7A)	
		2016			
		%	%	%	%
1	Residential	98.91%	96.04%	97.17%	85 - 115
2	General Service < 50 kW	110.51%	107.03%	107.03%	80 - 120
3	General Service >= 50 kW	98.64%	102.80%	102.80%	80 - 120
4	Large User	85.00%	129.34%	115.00%	85 - 115
5	Unmetered Scattered Load Connections	110.51%	106.41%	106.41%	80 - 120
6	Sentinel Lighting Connections	86.25%	98.21%	98.21%	80 - 120
7	Street Lighting Connections	110.51%	175.68%	120.00%	80 - 120
8	Embedded Distributor(s)	100.00%	#DIV/0!	#DIV/0!	80 - 120
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

- (8) Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2020 with further adjustments to move within the range over two years, the Most Recent Year would be 2023. However, the ratios in 2023 would be equal to those after the adjustment in 2022.
- (9) Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".
- (10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

(D) Proposed Revenue-to-Cost Ratios ⁽¹¹⁾

	Name of Customer Class	Proposed Revenue-to-Cost Ratio			Policy Range
		Test Year	Price Cap IR Period		
		0	1	2	
1	Residential	97.17%	97.17%	97.17%	85 - 115
2	General Service < 50 kW	107.03%	107.03%	107.03%	80 - 120
3	General Service >= 50 kW	102.80%	102.80%	102.80%	80 - 120
4	Large User	115.00%	115.00%	115.00%	85 - 115
5	Unmetered Scattered Load Connections	106.41%	106.41%	106.41%	80 - 120
6	Sentinel Lighting Connections	98.21%	98.21%	98.21%	80 - 120
7	Street Lighting Connections	120.00%	120.00%	120.00%	80 - 120
8	Embedded Distributor(s)	#DIV/0!	#DIV/0!	#DIV/0!	80 - 120
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

(11) The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2026 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2027 and 2028 Price Cap IR models, as necessary. For 2027 and 2028, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2027 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.

Revenue Requirement Workform (RRWF) for 2026 Filers

Rate Design and Revenue Reconciliation

This sheet replaces Appendix 2-V, and provides a simplified model for calculating the standard monthly and volumetric rates based on the allocated class revenues and fixed/variable split resulting from the cost allocation study and rate design and as proposed by the applicant. However, the RRWF does not replace the rate generator model that an applicant distributor may use in support of its application. The RRWF provides a demonstrative check on the derivation of the revenue requirement and on the proposed base distribution rates to recover the revenue requirement, based on summary information from a more detailed rate generator model and other models that applicants use for cost allocation, load forecasting, taxes/PILs, etc.

Stage in Process:		Settlement Agreement			Class Allocated Revenues			Fixed / Variable Splits ^{1,3}		Distribution Rates				Revenue Reconciliation				
Customer and Load Forecast					From Sheet 11, Cost Allocation and Sheet 12, Residential Rate Design			Percentage to be entered as a fraction between 0 and 1		Transformer Ownership Allowance ¹ (\$)	Monthly Service Charge ²		Volumetric Rate ³		MSC Revenues	Volumetric revenues	Distribution Revenues less Transformer Ownership	
Customer Class	Volumetric Charge Determinant	Customers / Connections	kWh	KW or KVA	Total Class Revenue Requirement	Monthly Service Charge	Volumetric	Fixed	Variable		Rate	No. of decimals	Rate	No. of decimals				
From sheet 10, Load Forecast																		
1	Residential	kWh	57,981	446,810,598	\$ 24,587,825	\$ 24,587,825	\$ -	100.00%	0.00%		2	\$0.0000	kWh	4	\$24,588,713.73	\$0.00	\$24,588,713.73	
2	General Service < 50 kW	kWh	5,970	162,299,603	\$ 5,532,147	\$ 2,631,396	\$ 2,900,751	47.57%	52.43%			\$36.73	kWh		\$2,631,124.34	\$2,905,162.89	\$5,536,287.23	
3	General Service >= 50 kW	kW	507	514,444,821	\$ 6,898,636	\$ 699,378	\$ 6,199,258	10.14%	89.86%	\$439,246		\$115.01	kW		\$699,375.09	\$6,638,562.77	\$6,898,691.83	
4	Large User	kW	4	108,051,127	\$ 799,640	\$ 89,623	\$ 710,017	11.21%	88.79%	\$189,014		\$1,867.15	kW		\$899,043.20	\$899,043.82	\$799,653.20	
5	Unmetered Scattered Load Connections	kWh	222	1,224,466	\$ 33,065	\$ 26,934	\$ 6,131	81.46%	18.54%			\$10.09	kWh		\$26,933.81	\$6,122.33	\$33,056.14	
6	Sentinel Lighting Connections	kW	265	335,667	\$ 33,753	\$ 32,926	\$ 827	97.55%	2.45%			\$9.63	kW		\$32,923.44	\$826.99	\$33,750.43	
7	Street Lighting Connections	kW	19,054	5,409,464	\$ 403,916	\$ 394,303	\$ 9,613	97.62%	2.38%			\$1.72	kW		\$393,279.69	\$9,612.44	\$402,892.13	
8	Embedded Distributor(s)		-	-	\$ -							\$0.00			\$0.00	\$0.00	\$0.00	
9	#		-	-								\$0.00			\$0.00	\$0.00	\$0.00	
#	#		-	-								\$0.00			\$0.00	\$0.00	\$0.00	
#	#		-	-								\$0.00			\$0.00	\$0.00	\$0.00	
#	#		-	-								\$0.00			\$0.00	\$0.00	\$0.00	
#	#		-	-								\$0.00			\$0.00	\$0.00	\$0.00	
#	#		-	-								\$0.00			\$0.00	\$0.00	\$0.00	
#	#		-	-								\$0.00			\$0.00	\$0.00	\$0.00	
#	#		-	-								\$0.00			\$0.00	\$0.00	\$0.00	
#	#		-	-								\$0.00			\$0.00	\$0.00	\$0.00	
#	#		-	-								\$0.00			\$0.00	\$0.00	\$0.00	
#	#		-	-								\$0.00			\$0.00	\$0.00	\$0.00	
Total Transformer Ownership Allowance										\$628,260		Rates recover revenue requirement			Total Distribution Revenues			\$38,293,044.69
													Base Revenue Requirement			\$38,288,982.50		
													Difference			\$4,062.19		
													% Difference			0.011%		

Notes:

- Transformer Ownership Allowance is entered as a positive amount, and only for those classes to which it applies.
- The Fixed/Variable split, for each customer class, drives the "rate generator" portion of this sheet of the RRWF. Only the "fixed" fraction is entered, as the sum of the "fixed" and "variable" portions must sum to 100%. For a distributor that may set the Monthly Service Charge, the "fixed" ratio is calculated as: [MSC x (average number of customers or connections) x 12 months] / (Class Allocated Revenue Requirement).
- The Volumetric rate is calculated as [(allocated volumetric revenue requirement for the class + transformer allowance credit for the class)/(annual estimate of the charge determinant for the test year (either kW or KVA for demand-billed customer classes, or kWh for non-demand-billed classes))]



Revenue Requirement Workform (RRWF) for 2026 Filers

Tracking Form

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change, issue, etc.

Summary of Proposed Changes

Reference ⁽¹⁾	Item / Description ⁽²⁾	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
		Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
	Original Application	\$11,777,263	6.19%	\$190,347,116	\$165,461,051	\$12,409,579	\$8,054,879	\$745,248	\$21,127,866	\$42,018,987	\$2,503,684	\$39,515,303	\$5,858,641
1	1-Staff-1 Note 1												
	Update Cost of Power	\$11,869,547	6.19%	\$191,838,630	\$185,347,908	\$13,901,093	\$8,054,879	\$764,608	\$21,127,866	\$42,130,630	\$2,503,684	\$39,626,946	\$5,970,284
	Change	\$92,284	0.00%	\$1,491,514	\$19,886,857	\$1,491,514	\$ -	\$19,359	\$ -	\$111,643	\$ -	\$111,643	\$111,643
2	3-Staff-25, 3-SEC-24, 3-VECC-13												
	Update Load Forecast	\$11,873,695	6.19%	\$191,905,668	\$186,241,744	\$13,968,131	\$8,054,879	\$765,478	\$21,127,866	\$42,135,648	\$2,503,684	\$39,631,964	\$5,951,701
	Change	\$4,148	0.00%	\$67,038	\$893,836	\$67,038	\$ -	\$870	\$ -	\$5,018	\$ -	\$5,018	(\$18,583)
3	5-Staff-38												
	Updated Cost of Capital parameters	\$11,865,648	6.18%	\$191,905,668	\$186,241,744	\$13,968,131	\$8,054,879	\$795,921	\$21,127,866	\$42,158,045	\$2,503,684	\$39,654,361	\$5,974,098
	Change	(\$8,047)	0.00%	\$ -	\$ -	\$ -	\$ -	\$30,444	\$ -	\$22,397	\$ -	\$22,397	\$22,397
4	1-SEC-2												
	Updated CCA for changes to 2025 capital additions	\$11,865,648	6.18%	\$191,905,668	\$186,241,744	\$13,968,131	\$8,054,879	\$795,364	\$21,127,866	\$42,157,487	\$2,503,684	\$39,653,803	\$5,973,540
	Change	\$0	0.00%	\$1	\$ -	\$ -	\$ -	(\$558)	\$ -	(\$558)	\$ -	(\$558)	(\$558)

Appendix B - Appendix 2-AB: Capital Expenditure Summary

Show RRR data
 Yes

Appendix 2-AB
 Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated
 Distribution System Plan Filing Requirements

First year of Forecast Period:
 2026

CATEGORY	Forecast Period (planned)																																			
	2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026	2027	2028	2029	2030											
	Plan	Actual	Plan	Actual	Plan	Actual	Plan	Actual	Plan	Actual	Plan	Actual	Plan	Actual	Plan	Actual	Plan	Actual	Plan	Actual	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000											
System Access	1,588	2,989	45%	1,958	3,914	100%	1,929	4,169	111%	2,000	5,719	186%	2,021	6,245	209%	5,887	6,867	17%	4,308	9,910	130%	4,310	5,951	38%	3,959	5,145	32%	3,920	6,039	54%	4,850	4,423	4,552	4,651	4,752	
System Renewal	5,339	5,352	0.2%	5,382	4,449	-17.3%	5,674	4,698	-19.0%	5,691	4,715	-17.2%	5,329	6,121	14.9%	7,303	7,083	-3.0%	7,736	7,060	-8.5%	7,640	8,350	5.2%	8,449	10,384	9.9%	8,498	9,863	4.2%	9,656	10,665	10,233	10,848	11,320	
System Service	1,262	807	-31.8%	1,294	1,636	26.4%	1,776	1,733	-3.7%	1,783	1,099	-7.1%	1,241	1,731	39.5%	998	1,242	24.4%	901	907	0.0%	2,619	1,102	-57.9%	1,875	1,203	-35.8%	1,449	5,226	260.7%	1,945	2,260	2,535	2,633	2,434	
General Plant	1,861	1,344	-29.4%	1,642	2,148	30.9%	1,788	1,073	-60.2%	1,758	2,383	106.9%	1,228	1,806	47.0%	1,976	1,865	-4.3%	2,051	2,157	5.2%	2,069	2,369	14.8%	2,121	2,647	24.8%	2,169	3,899	81.4%	3,431	3,024	2,949	2,870	2,958	
TOTAL EXPENDITURE	10,475	10,513	0.4%	10,276	12,147	18.2%	10,017	11,874	18.5%	10,032	13,917	38.7%	9,819	15,902	62.0%	16,142	17,077	5.8%	14,996	20,048	33.7%	16,957	17,801	5.0%	17,350	19,379	11.7%	16,991	25,028	47.3%	19,924	20,383	19,900	20,972	21,981	
Capital Contributions	475	1,455	206.2%	475	1,362	186.8%	475	1,454	206.2%	475	3,357	606.8%	475	2,726	473.9%	3,367	2,842	-15.6%	2,300	6,888	156.0%	2,356	3,069	30.2%	2,413	2,071	-14.2%	2,471	3,025	22.4%	2,201	1,690	1,749	1,783	1,819	
NET CAPITAL EXPENDITURES	10,000	9,059	-9.4%	9,801	10,785	10.0%	9,542	10,420	9.2%	9,557	10,559	10.5%	9,343	13,176	41.0%	12,775	14,235	11.4%	12,696	14,150	11.5%	14,601	14,733	0.9%	14,942	17,308	15.8%	14,520	22,003	51.5%	17,723	18,680	18,151	19,189	19,743	
CWIP																																				
System O&M	\$ 4,402	4,159	-5.5%	\$ 4,418	3,916	-11.4%	\$ 4,980	3,946	-20.8%	\$ 4,298	4,341	-5.3%	\$ 4,640	3,963	-14.6%	\$ 4,745	4,628	-2.5%	\$ 5,185	4,287	-2.0%	\$ 5,328	5,567.19	4.5%	\$ 5,478	\$ 6,007	9.7%	\$ 5,628	\$ 6,404	13.8%	\$ 6,874	\$ 7,080	\$ 7,292	\$ 7,511	\$ 7,736	
Integrity Check - 2-AA: Net CAPEX		9,058,899		10,785,261		10,419,724		10,559,181		13,176,616		11,235,389		14,159,457		14,732,762		14,159,457		14,732,762		17,307,803		17,307,803		17,307,803		17,723,000	18,689,000	18,151,000	19,188,780	19,742,693				
Integrity Check - 2-JA: System O&M		4,330,931		3,101,140		3,762,293		3,818,914		3,461,526		3,933,993		4,689,360		5,137,129		5,137,129		5,137,129		5,137,129		5,314,738		5,668,122		5,809,354								

- Notes to the Table:
- Historical 'previous plan' data is not required unless a plan has previously been filed. However, use the last OEB-approved, at least on a Total (Capital) Expenditure basis for the last cost of service rebasing year, and the applicant should include their planned budget in each subsequent historical year up to and including the Bridge Year.
 - Indicate the number of months of 'actual' data included in the last year of the Historical Period (normally a 'bridge' year).
 - System O&M contains the following accounts: 5005, 5010, 5012, 5014, 5015, 5016, 5017, 5020, 5025, 5030, 5035, 5040, 5045, 5050, 5055, 5060, 5065, 5070, 5075, 5085, 5090, 5095, 5096, 5105, 5110, 5112, 5114, 5120, 5125, 5130, 5135, 5145, 5150, 5155, 5160, 5165, 5170, 5172, 5175, 5178, 5195

Explanatory Notes on Variances (complete only if applicable)	
Notes on shifts in forecast vs. historical budgets by category	
Notes on year over year Plan vs. Actual variances for Total Expenditures	
Notes on Plan vs. Actual variance trends for individual expenditure categories	

Appendix C - Updated Appendix 2-BA: 2026 Fixed Asset Continuity Schedules

**Appendix 2-BA
 Fixed Asset Continuity Schedule ¹**

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts. If this is the first application where the applicant is rebasing under MIFRS, contact OEB staff for further guidance on the appropriate fixed asset continuity schedules to complete (i.e. applicable years and accounting standard for each schedule).
 - The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).
 - The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.
 - The additions in column (E) must not include construction work in progress (CWIP).
- Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues.
- Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.
 - The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.
 - This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.
 - The applicant must establish the continuity of historical cost for gross assets and accumulated depreciation by asset class by ensuring that the opening balance in the year agrees to the closing balance in the prior year.

Accounting Standard MIFRS
 Year 2016

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁴	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ -			\$ -			\$ -	\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 3,240,733	\$ 325,531	\$ -	\$ 3,566,264	\$ -	\$ -	\$ -	\$ -	\$ -
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 11,574			\$ 11,574	\$ -			\$ -	\$ 11,574
N/A	1805	Land	\$ 447,710			\$ 447,710	\$ -			\$ -	\$ 447,710
47	1808	Buildings	\$ 631,136	\$ 24,635	\$ -	\$ 655,771	\$ 12,337	\$ 11,423	\$ -	\$ 914	\$ 656,685
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 1,141,192	\$ 66,683	\$ -	\$ 1,207,875	\$ 137,098	\$ 75,500	\$ -	\$ 212,598	\$ 995,277
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 13,901,553	\$ 1,130,352	\$ -	\$ 15,031,905	\$ 610,559	\$ 350,258	\$ -	\$ 960,817	\$ 14,071,088
47	1835	Overhead Conductors & Devices	\$ 24,214,064	\$ 2,393,102	\$ -	\$ 26,607,166	\$ 1,076,314	\$ 610,196	\$ -	\$ 1,686,510	\$ 24,920,656
47	1840	Underground Conduit	\$ 5,319,965	\$ 886,411	\$ -	\$ 6,206,376	\$ 231,069	\$ 145,458	\$ -	\$ 376,528	\$ 5,829,848
47	1845	Underground Conductors & Devices	\$ 13,333,963	\$ 1,221,137	\$ -	\$ 14,555,100	\$ 1,400,803	\$ 682,617	\$ -	\$ 2,083,421	\$ 12,471,679
47	1850	Line Transformers	\$ 15,574,708	\$ 1,501,523	\$ -	\$ 17,076,231	\$ 860,894	\$ 477,305	\$ -	\$ 1,338,199	\$ 15,738,032
47	1855	Services (Overhead & Underground)	\$ 7,697,386	\$ 617,114	\$ -	\$ 8,314,500	\$ 351,743	\$ 199,673	\$ -	\$ 551,416	\$ 7,763,084
47	1860	Meters	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters (Smart Meters)	\$ 11,364,918	\$ 974,180	\$ -	\$ 12,339,098	\$ 1,912,262	\$ 1,028,096	\$ -	\$ 2,940,358	\$ 9,398,740
N/A	1905	Land	\$ 1,078,188			\$ 1,078,188	\$ -			\$ -	\$ 1,078,188
47	1908	Buildings & Fixtures	\$ 6,012,968	\$ 127,397	\$ -	\$ 6,140,365	\$ 495,112	\$ 262,815	\$ -	\$ 757,927	\$ 5,382,438
13	1910	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 406,914	\$ 49,900	\$ -	\$ 456,814	\$ 110,437	\$ 60,293	\$ -	\$ 170,730	\$ 286,084
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -			\$ -	\$ -			\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -	\$ -			\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 943,933	\$ 220,177	\$ 7,225	\$ 1,156,885	\$ 491,687	\$ 253,297	\$ 7,225	\$ 737,759	\$ 419,126
10	1930	Transportation Equipment	\$ 3,494,877	\$ 302,952	\$ 539,703	\$ 3,258,126	\$ 425,895	\$ 423,958	\$ 152,826	\$ 697,027	\$ 2,561,099
8	1935	Stores Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 584,281	\$ 253,926	\$ -	\$ 838,207	\$ 192,761	\$ 132,798	\$ -	\$ 325,559	\$ 512,648
8	1945	Measurement & Testing Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ 7,480	\$ 4,210	\$ -	\$ 11,690	\$ 4,986	\$ 3,019	\$ -	\$ 8,005	\$ 3,685
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 182,442			\$ 182,442	\$ 27,909	\$ 14,004	\$ -	\$ 41,913	\$ 140,529
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,082,898	\$ 211,037	\$ -	\$ 1,293,935	\$ 136,786	\$ 85,182	\$ -	\$ 221,968	\$ 1,071,967
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ 2,264,167	\$ 203,202	\$ 109,575	\$ 2,357,794	\$ 345,864	\$ 150,858	\$ -	\$ 496,722	\$ 1,861,072
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁵	\$ 1,222,152	\$ 1,454,570	\$ -	\$ 2,676,722	\$ 42,110	\$ 67,029	\$ -	\$ 109,139	\$ 2,567,583
2005		Property Under Finance Lease ⁷	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 111,714,898	\$ 9,058,899	\$ 656,503	\$ 120,117,294	\$ 9,577,076	\$ 5,538,500	\$ 160,051	\$ 14,955,525	\$ 105,161,769
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 111,714,898	\$ 9,058,899	\$ 656,503	\$ 120,117,294	\$ 9,577,076	\$ 5,538,500	\$ 160,051	\$ 14,955,525	\$ 105,161,769
		Construction Work In Progress	\$ 356,020	\$ 1,097,106	\$ -	\$ 1,453,126	\$ -	\$ -	\$ -	\$ -	\$ 1,453,126
		Total PP&E	\$ 112,070,918	\$ 10,156,005	\$ 656,503	\$ 121,570,420	\$ 9,577,076	\$ 5,538,500	\$ 160,051	\$ 14,955,525	\$ 106,614,895
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total					\$ 5,538,500				

Gross Fixed Assets (average) for Rate Base \$ 115,916,096 Accumulated Depreciation (average) \$ 12,266,300
 Net Fixed Assets (average) \$ 103,649,796

10	Transportation	Transportation	\$ 248,556
8	Water Billing	Water Billing	\$ 220,695
47	Deferred Revenue	Deferred Revenue	\$ 67,029
		Net Depreciation	\$ 5,136,278

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁴	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁵	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ -			\$ -			\$ -	\$ -	
12	1611	Computer Software (Formally known as Account 1925)	\$ 3,566,264	\$ 957,762	\$ -	\$ 4,524,026	\$ -	\$ -	\$ -	\$ -	\$ -
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 11,574			\$ 11,574	\$ -		\$ -	\$ -	\$ 11,574
N/A	1805	Land	\$ 447,710			\$ 447,710	\$ -		\$ -	\$ -	\$ 447,710
47	1808	Buildings	\$ 655,771	\$ 11,838	\$ -	\$ 667,609	\$ 914	\$ 24,872	\$ -	\$ 23,958	\$ 643,651
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 1,207,875	\$ 40,036	\$ 15,000	\$ 1,232,911	\$ 212,598	\$ 75,423	\$ -	\$ 288,021	\$ 944,890
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 15,031,905	\$ 1,858,862	\$ -	\$ 16,890,767	\$ 960,817	\$ 392,804	\$ -	\$ 1,353,621	\$ 15,537,146
47	1835	Overhead Conductors & Devices	\$ 26,607,166	\$ 1,890,703	\$ -	\$ 28,497,869	\$ 1,896,510	\$ 635,542	\$ -	\$ 2,532,052	\$ 26,175,817
47	1840	Underground Conduit	\$ 6,206,376	\$ 393,613	\$ -	\$ 6,599,989	\$ 376,528	\$ 151,305	\$ -	\$ 527,832	\$ 6,072,156
47	1845	Underground Conductors & Devices	\$ 14,555,100	\$ 1,434,677	\$ -	\$ 15,989,777	\$ 2,083,421	\$ 668,804	\$ -	\$ 2,752,225	\$ 13,237,552
47	1850	Line Transformers	\$ 17,076,231	\$ 1,384,230	\$ -	\$ 18,460,461	\$ 1,338,199	\$ 509,079	\$ -	\$ 1,847,278	\$ 16,613,183
47	1855	Services (Overhead & Underground)	\$ 8,314,500	\$ 671,584	\$ -	\$ 8,986,084	\$ 551,416	\$ 215,214	\$ -	\$ 766,630	\$ 8,219,454
47	1860	Meters	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
47	1860	Meters (Smart Meters)	\$ 12,339,098	\$ 1,220,259	\$ -	\$ 13,559,357	\$ 2,940,358	\$ 1,012,148	\$ -	\$ 3,952,506	\$ 9,606,851
N/A	1905	Land	\$ 1,078,188			\$ 1,078,188	\$ -		\$ -	\$ -	\$ 1,078,188
47	1908	Buildings & Fixtures	\$ 6,140,365	\$ 81,443	\$ -	\$ 6,221,808	\$ 757,927	\$ 241,232	\$ -	\$ 999,159	\$ 5,222,649
13	1910	Leasehold Improvements	\$ -	\$ 93,140	\$ -	\$ 93,140	\$ -	\$ 9,314	\$ -	\$ 9,314	\$ 83,826
8	1915	Office Furniture & Equipment (10 years)	\$ 456,814	\$ 17,058	\$ -	\$ 473,872	\$ 170,730	\$ 62,140	\$ -	\$ 232,870	\$ 241,002
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 1,156,885	\$ 385,176		\$ 1,542,061	\$ 737,759	\$ 244,090	\$ -	\$ 981,849	\$ 560,212
10	1930	Transportation Equipment	\$ 3,258,126	\$ 989,863	\$ 44,214	\$ 4,203,775	\$ 697,027	\$ 412,928	\$ 19,560	\$ 1,090,395	\$ 3,113,380
8	1935	Stores Equipment	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 838,207	\$ 138,520	\$ -	\$ 976,727	\$ 325,559	\$ 151,244	\$ -	\$ 476,803	\$ 499,924
8	1945	Measurement & Testing Equipment	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 11,690		\$ -	\$ 11,690	\$ 8,005	\$ 1,052	\$ -	\$ 9,057	\$ 2,633
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 182,442			\$ 182,442	\$ 41,913	\$ 14,004	\$ -	\$ 55,917	\$ 126,525
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,293,935	\$ 133,282	\$ -	\$ 1,427,217	\$ 221,968	\$ 86,989	\$ -	\$ 308,957	\$ 1,118,260
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ 2,357,794	\$ 445,398	\$ -	\$ 2,803,192	\$ 496,722	\$ 203,876	\$ -	\$ 700,598	\$ 2,102,594
47	1995	Contributions & Grants	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
47	2440	Deferred Revenue ⁷	\$ 2,676,722	\$ 1,362,183	\$ -	\$ 4,038,905	\$ 109,139	\$ 114,031	\$ -	\$ 223,170	\$ 3,815,735
2005		Property Under Finance Lease ⁷	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
		Sub-Total	\$ 120,117,294	\$ 10,785,261	\$ 59,214	\$ 130,843,341	\$ 14,955,525	\$ 5,690,593	\$ 19,560	\$ 20,626,557	\$ 110,216,784
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -			\$ -	\$ -		\$ -	\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 120,117,294	\$ 10,785,261	\$ 59,214	\$ 130,843,341	\$ 14,955,525	\$ 5,690,593	\$ 19,560	\$ 20,626,557	\$ 110,216,784
		Construction Work In Progress	\$ 1,453,126	\$ 707,035		\$ 2,160,161	\$ -	\$ -	\$ -	\$ -	\$ 2,160,161
		Total PP&E	\$ 121,570,420	\$ 10,078,226	\$ 59,214	\$ 131,589,432	\$ 14,955,525	\$ 5,690,593	\$ 19,560	\$ 20,626,557	\$ 110,962,875
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸									\$ 5,690,593
		Total									\$ 5,690,593

Gross Fixed Assets (average) for Rate Base \$ 125,480,317 Accumulated Depreciation (average) \$ 17,791,041
Net Fixed Assets (average) \$ 107,689,276
Less: Fully Allocated Depreciation

10	Transportation	Transportation	\$ 280,114
8	Water Billing	Water Billing	\$ 248,690
47	Deferred Revenue	Deferred Revenue	\$ 114,031
	Net Depreciation	Net Depreciation	\$ 5,275,820

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁴	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ -			\$ -			\$ -	\$ -	
12	1611	Computer Software (Formally known as Account 1925)	\$ 4,091,106	\$ 585,377		\$ 4,676,483			\$ -	\$ -	
CEC	1612	Land Rights (Formally known as Account 1906)							\$ -	\$ -	
N/A	1805	Land	\$ 447,710	\$ 172,862		\$ 620,572			\$ -	\$ 620,572	
47	1808	Buildings	\$ 667,609	\$ 9,358		\$ 676,967	\$ 23,958	\$ 25,402	\$ 49,360	\$ 627,607	
13	1810	Leasehold Improvements	\$ -			\$ -			\$ -	\$ -	
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -			\$ -	\$ -	
47	1820	Distribution Station Equipment <50 kV	\$ 1,215,734	\$ 242,793		\$ 1,458,527	\$ 284,677	\$ 94,973	\$ 379,650	\$ 1,078,877	
47	1825	Storage Battery Equipment	\$ -			\$ -			\$ -	\$ -	
47	1830	Poles, Towers & Fixtures	\$ 11,609,011	\$ 7,208,730		\$ 18,817,741	\$ 873,335	\$ 402,800	\$ 1,276,135	\$ 17,541,606	
47	1835	Overhead Conductors & Devices	\$ 24,257,005	\$ 6,477,736		\$ 30,734,741	\$ 2,048,812	\$ 676,037	\$ 2,724,849	\$ 28,009,892	
47	1840	Underground Conduit	\$ 3,074,667	\$ 3,924,744		\$ 6,999,411	\$ 179,884	\$ 120,593	\$ 300,477	\$ 6,698,933	
47	1845	Underground Conductors & Devices	\$ 10,620,516	\$ 5,076,108		\$ 15,696,624	\$ 2,202,598	\$ 438,908	\$ 2,641,506	\$ 13,055,118	
47	1850	Line Transformers	\$ 13,962,550	\$ 5,465,828		\$ 19,428,378	\$ 1,332,442	\$ 506,863	\$ 1,839,304	\$ 17,589,074	
47	1855	Services (Overhead & Underground)	\$ 5,959,360	\$ 3,857,200		\$ 9,816,560	\$ 455,431	\$ 213,458	\$ 668,889	\$ 9,147,671	
47	1860	Meters	\$ -			\$ -			\$ -	\$ -	
47	1860	Meters (Smart Meters)	\$ 10,712,389	\$ 2,972,908		\$ 13,685,297	\$ 3,042,756	\$ 1,016,272	\$ 4,059,028	\$ 9,626,269	
N/A	1905	Land	\$ 916,900			\$ 916,900			\$ -	\$ 916,900	
47	1908	Buildings & Fixtures	\$ 4,558,997	\$ 1,932,906		\$ 6,491,903	\$ 831,254	\$ 520,747	\$ 1,352,001	\$ 5,139,902	
13	1910	Leasehold Improvements	\$ 93,140	\$ 3,657		\$ 96,797	\$ 9,314	\$ 18,994	\$ 28,308	\$ 68,489	
8	1915	Office Furniture & Equipment (10 years)	\$ 399,935	\$ 123,411		\$ 523,346	\$ 198,891	\$ 56,020	\$ 254,911	\$ 268,435	
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -			\$ -	\$ -	
10	1920	Computer Equipment - Hardware	\$ -			\$ -			\$ -	\$ -	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -			\$ -	\$ -	
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 1,201,515	\$ 660,540	\$ 7,309	\$ 1,854,746	\$ 741,557	\$ 293,434	\$ 7,309	\$ 1,027,682	\$ 827,064
10	1930	Transportation Equipment	\$ 3,023,924	\$ 1,095,821	\$ 15,895	\$ 4,103,850	\$ 766,943	\$ 435,106	\$ 9,537	\$ 1,192,512	\$ 2,911,338
8	1935	Stores Equipment	\$ -			\$ -			\$ -	\$ -	
8	1940	Tools, Shop & Garage Equipment	\$ 841,111	\$ 227,722		\$ 1,068,833	\$ 428,541	\$ 128,436	\$ 554,977	\$ 513,856	
8	1945	Measurement & Testing Equipment	\$ -			\$ -			\$ -	\$ -	
8	1950	Power Operated Equipment	\$ -			\$ -			\$ -	\$ -	
8	1955	Communications Equipment	\$ -			\$ -			\$ -	\$ -	
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -			\$ -	\$ -	
8	1960	Miscellaneous Equipment	\$ -			\$ -			\$ -	\$ -	
47	1970	Load Management Controls Customer Premises	\$ -			\$ -			\$ -	\$ -	
47	1975	Load Management Controls Utility Premises	\$ -			\$ -			\$ -	\$ -	
47	1980	System Supervisor Equipment	\$ 829,472	\$ 177,069		\$ 1,006,541	\$ 139,041	\$ 52,345	\$ 191,386	\$ 815,155	
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -			\$ -	\$ -	
47	1990	Other Tangible Property	\$ 2,227,479	\$ 498,535		\$ 2,726,014	\$ 656,769	\$ 198,079	\$ 854,848	\$ 1,871,166	
47	1995	Contributions & Grants	\$ -			\$ -			\$ -	\$ -	
47	2440	Deferred Revenue ⁶	\$ 2,147,814	\$ 3,264,067		\$ 5,411,881	\$ 155,200	\$ 115,260	\$ 270,460	\$ 5,141,421	
2005		Property Under Finance Lease ⁷	\$ -			\$ -			\$ -	\$ -	
		Sub-Total	\$ 98,562,316	\$ 37,449,238	\$ 23,204	\$ 135,988,350	\$ 15,898,138	\$ 5,788,845	\$ 16,846	\$ 21,670,137	\$ 114,318,213
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -			\$ -	\$ -	
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -			\$ -	\$ -	
		Total PP&E for Rate Base Purposes	\$ 98,562,316	\$ 37,449,238	\$ 23,204	\$ 135,988,350	\$ 15,898,138	\$ 5,788,845	\$ 16,846	\$ 21,670,137	\$ 114,318,213
		Construction Work In Progress	\$ 705,747	\$ 611,489		\$ 94,258		\$ 24,777	\$ 24,777	\$ 119,035	
		Total PP&E	\$ 99,268,063	\$ 36,837,749	\$ 23,204	\$ 136,082,608	\$ 15,898,138	\$ 5,764,068	\$ 16,846	\$ 21,645,360	\$ 114,437,248
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶								\$ -	
		Total								\$ 5,764,068	

Gross Fixed Assets (average) for Rate Base \$ 117,275,333 Accumulated Depreciation (average) \$ 18,784,137
Net Fixed Assets (average) \$ 98,491,195

		Less: Fully Allocated Depreciation	
10	Transportation		\$ 339,382
8	Water Billing		\$ 233,004
47	Deferred Revenue		\$ 115,260
	Net Depreciation		\$ 5,306,942

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value	
			Opening Balance ⁴	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁵	Additions	Disposals ⁶	Closing Balance		
	1609	Capital Contributions Paid	\$ -			\$ -			\$ -	\$ -		
12	1611	Computer Software (Formally known as Account 1925)	\$ 4,676,483	\$ 916,828		\$ 5,593,311			\$ -	\$ -		
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -			\$ -	\$ -		
N/A	1805	Land	\$ 620,572			\$ 620,572			\$ -	\$ 620,572		
47	1808	Buildings	\$ 676,967	\$ 511		\$ 677,478	\$ -	\$ 25,648	\$ -	\$ 602,470		
13	1810	Leasehold Improvements	\$ -			\$ -			\$ -	\$ -		
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -			\$ -	\$ -		
47	1820	Distribution Station Equipment <50 kV	\$ 1,458,527	\$ 145,107		\$ 1,603,634	\$ -	\$ 107,180	\$ -	\$ 1,116,804		
47	1825	Storage Battery Equipment	\$ -			\$ -			\$ -	\$ -		
47	1830	Poles, Towers & Fixtures	\$ 18,817,741	\$ 2,554,622	\$ 76,692	\$ 21,295,671	\$ -	\$ 488,116	\$ 67,286	\$ 1,696,965	\$ 19,598,706	
47	1835	Overhead Conductors & Devices	\$ 30,734,741	\$ 3,233,871		\$ 33,968,612	\$ -	\$ 761,387	\$ -	\$ 3,486,236	\$ 30,482,376	
47	1840	Underground Conduit	\$ 6,959,411	\$ 564,964		\$ 7,524,375	\$ -	\$ 151,944	\$ -	\$ 452,421	\$ 7,111,954	
47	1845	Underground Conductors & Devices	\$ 15,698,624	\$ 1,007,803		\$ 16,706,427	\$ -	\$ 432,218	\$ -	\$ 3,073,725	\$ 13,630,702	
47	1850	Line Transformers	\$ 19,428,378	\$ 1,254,245		\$ 20,682,623	\$ -	\$ 576,729	\$ -	\$ 2,416,033	\$ 18,266,590	
47	1855	Services (Overhead & Underground)	\$ 9,816,560	\$ 877,174		\$ 10,693,734	\$ -	\$ 255,037	\$ -	\$ 923,926	\$ 9,769,809	
47	1860	Meters	\$ -			\$ -			\$ -	\$ -		
47	1860	Meters (Smart Meters)	\$ 13,685,297	\$ 1,328,338		\$ 15,013,635	\$ -	\$ 1,154,864	\$ -	\$ 5,213,892	\$ 9,799,743	
N/A	1905	Land	\$ 916,900			\$ 916,900			\$ -	\$ 916,900		
47	1908	Buildings & Fixtures	\$ 6,491,903	\$ 324,855		\$ 6,816,758	\$ -	\$ 261,562	\$ -	\$ 1,613,563	\$ 5,203,195	
13	1910	Leasehold Improvements	\$ 96,797			\$ 96,797	\$ -	\$ 19,360	\$ -	\$ 47,668	\$ 49,129	
8	1915	Office Furniture & Equipment (10 years)	\$ 523,346	\$ 35,452		\$ 558,798	\$ -	\$ 54,249	\$ -	\$ 309,160	\$ 249,638	
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -			\$ -	\$ -		
10	1920	Computer Equipment - Hardware	\$ -			\$ -			\$ -	\$ -		
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -			\$ -	\$ -		
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 1,854,746	\$ 261,450	\$ 27,711	\$ 2,088,485	\$ -	\$ 309,787	\$ 18,474	\$ 1,318,995	\$ 769,490	
10	1930	Transportation Equipment	\$ 4,103,850	\$ 560,115	\$ 52,083	\$ 4,611,882	\$ -	\$ 411,445	\$ 45,406	\$ 1,558,551	\$ 3,053,331	
8	1935	Stores Equipment	\$ -			\$ -			\$ -	\$ -		
8	1940	Tools, Shop & Garage Equipment	\$ 1,068,833	\$ 129,038	\$ 3,230	\$ 1,194,641	\$ -	\$ 554,977	\$ 82,108	\$ 323	\$ 636,762	\$ 557,879
8	1945	Measurement & Testing Equipment	\$ -			\$ -			\$ -	\$ -		
8	1950	Power Operated Equipment	\$ -			\$ -			\$ -	\$ -		
8	1955	Communications Equipment	\$ -			\$ -			\$ -	\$ -		
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -			\$ -	\$ -		
8	1960	Miscellaneous Equipment	\$ -			\$ -			\$ -	\$ -		
47	1970	Load Management Controls Customer Premises	\$ -			\$ -			\$ -	\$ -		
47	1975	Load Management Controls Utility Premises	\$ -			\$ -			\$ -	\$ -		
47	1980	System Supervisor Equipment	\$ 1,006,541	\$ 216,732		\$ 1,223,273	\$ -	\$ 65,786	\$ -	\$ 257,172	\$ 966,101	
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -			\$ -	\$ -		
47	1990	Other Tangible Property	\$ 2,726,014	\$ 112,272		\$ 2,838,286	\$ -	\$ 213,598	\$ -	\$ 1,068,446	\$ 1,769,840	
47	1995	Contributions & Grants	\$ -			\$ -			\$ -	\$ -		
47	2440	Deferred Revenue ⁶	\$ 5,411,881	\$ 3,357,425		\$ 8,769,306	\$ 270,460	\$ 177,375	\$ -	\$ 447,835	\$ 8,321,471	
2005		Property Under Finance Lease ⁷	\$ -	\$ 393,229		\$ 393,229	\$ -		\$ -	\$ -	\$ 393,229	
		Sub-Total	\$ 135,988,350	\$ 10,559,181	\$ 169,716	\$ 146,387,815	\$ 21,670,137	\$ 5,838,664	\$ 131,489	\$ 27,377,311	\$ 119,010,504	
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -			\$ -	\$ -		
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -			\$ -	\$ -		
		Total PP&E for Rate Base Purposes	\$ 135,988,350	\$ 10,559,181	\$ 169,716	\$ 146,387,815	\$ 21,670,137	\$ 5,838,664	\$ 131,489	\$ 27,377,311	\$ 119,010,504	
		Construction Work In Progress	\$ 94,258	\$ 878,996		\$ 973,254	\$ 24,777		\$ -	\$ 24,777	\$ 998,031	
		Total PP&E	\$ 136,082,608	\$ 11,438,177	\$ 169,716	\$ 147,361,069	\$ 21,645,360	\$ 5,838,664	\$ 131,489	\$ 27,352,534	\$ 120,008,535	
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸								\$ -		
		Total								\$ 5,838,664		

Gross Fixed Assets (average) for Rate Base \$ 141,188,082 Accumulated Depreciation (average) \$ 24,523,724
Net Fixed Assets (average) \$ 116,664,358

		Less: Fully Allocated Depreciation	
10	Transportation		\$ 321,827
8	Water Billing		\$ 211,332
47	Deferred Revenue		\$ 177,375
	Net Depreciation		\$ 5,482,880

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁴	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁵	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ -			\$ -			\$ -	\$ -	
	1611	Computer Software (Formally known as Account 1925)	\$ 5,593,311	\$ 681,336		\$ 6,274,647			\$ -	\$ -	
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -			\$ -	\$ -	
N/A	1805	Land	\$ 620,572			\$ 620,572			\$ -	\$ 620,572	
47	1808	Buildings	\$ 677,478	\$ 25,200		\$ 702,678	\$ 75,008	\$ 25,718	\$ -	\$ 601,952	
13	1810	Leasehold Improvements	\$ -			\$ -			\$ -	\$ -	
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -			\$ -	\$ -	
47	1820	Distribution Station Equipment <50 kV	\$ 1,603,634	\$ 114,128		\$ 1,717,762	\$ 486,830	\$ 115,822	\$ -	\$ 1,115,110	
47	1825	Storage Battery Equipment	\$ -			\$ -			\$ -	\$ -	
47	1830	Poles, Towers & Fixtures	\$ 21,295,671	\$ 2,779,329	\$ 76,229	\$ 23,998,771	\$ 1,696,965	\$ 543,991	\$ 69,845	\$ 2,171,111	
47	1835	Overhead Conductors & Devices	\$ 33,968,612	\$ 4,056,987		\$ 38,025,599	\$ 3,486,236	\$ 836,585	\$ -	\$ 4,322,821	
47	1840	Underground Conduit	\$ 7,564,375	\$ 836,222		\$ 8,400,597	\$ 452,421	\$ 165,956	\$ -	\$ 7,782,220	
47	1845	Underground Conductors & Devices	\$ 16,704,427	\$ 2,054,252		\$ 18,758,679	\$ 3,073,725	\$ 486,327	\$ -	\$ 15,198,627	
47	1850	Line Transformers	\$ 20,682,623	\$ 1,218,896		\$ 21,901,518	\$ 2,416,033	\$ 607,844	\$ -	\$ 18,877,842	
47	1855	Services (Overhead & Underground)	\$ 10,693,734	\$ 1,184,231		\$ 11,877,965	\$ 923,926	\$ 279,219	\$ -	\$ 1,203,144	
47	1860	Meters	\$ -			\$ -			\$ -	\$ -	
47	1860	Meters (Smart Meters)	\$ 15,013,635	\$ 1,350,802		\$ 16,364,437	\$ 5,213,892	\$ 1,244,094	\$ -	\$ 9,906,451	
N/A	1905	Land	\$ 916,900			\$ 916,900			\$ -	\$ 916,900	
47	1908	Buildings & Fixtures	\$ 6,816,758	\$ 686,998		\$ 7,503,756	\$ 1,613,563	\$ 255,467	\$ -	\$ 5,634,726	
13	1910	Leasehold Improvements	\$ 96,797			\$ 96,797	\$ 47,668	\$ 19,359	\$ -	\$ 29,770	
8	1915	Office Furniture & Equipment (10 years)	\$ 558,798	\$ 106,865		\$ 665,663	\$ 309,160	\$ 54,522	\$ -	\$ 363,682	
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -			\$ -	\$ -	
10	1920	Computer Equipment - Hardware	\$ -			\$ -			\$ -	\$ -	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -			\$ -	\$ -	
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 2,088,485	\$ 322,048		\$ 2,410,533	\$ 1,318,995	\$ 314,446	\$ -	\$ 777,092	
10	1930	Transportation Equipment	\$ 4,611,882	\$ 52,427	\$ 47,110	\$ 4,617,199	\$ 1,558,551	\$ 419,702	\$ 35,266	\$ 1,942,987	
8	1935	Stores Equipment	\$ -			\$ -			\$ -	\$ -	
8	1940	Tools, Shop & Garage Equipment	\$ 1,194,641	\$ 73,608		\$ 1,268,249	\$ 636,762	\$ 89,680	\$ -	\$ 726,442	
8	1945	Measurement & Testing Equipment	\$ -			\$ -			\$ -	\$ -	
8	1950	Power Operated Equipment	\$ -			\$ -			\$ -	\$ -	
8	1955	Communications Equipment	\$ -			\$ -			\$ -	\$ -	
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -			\$ -	\$ -	
8	1960	Miscellaneous Equipment	\$ -			\$ -			\$ -	\$ -	
47	1970	Load Management Controls Customer Premises	\$ -			\$ -			\$ -	\$ -	
47	1975	Load Management Controls Utility Premises	\$ -			\$ -			\$ -	\$ -	
47	1980	System Supervisor Equipment	\$ 1,223,273	\$ 57,745		\$ 1,281,018	\$ 257,172	\$ 75,936	\$ -	\$ 947,910	
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -			\$ -	\$ -	
47	1990	Other Tangible Property	\$ 2,838,286	\$ 340,414		\$ 3,178,700	\$ 1,068,446	\$ 234,656	\$ -	\$ 1,875,598	
47	1995	Contributions & Grants	\$ -			\$ -			\$ -	\$ -	
47	2440	Deferred Revenue ⁶	\$ 8,769,306	\$ 2,765,871		\$ 11,535,177	\$ 447,835	\$ 253,916	\$ -	\$ 10,833,426	
2005		Property Under Finance Lease ⁷	\$ 393,229	\$ 7620		\$ 400,849	\$ -	\$ 229,056	\$ -	\$ 171,793	
		Sub-Total	\$ 146,387,815	\$ 13,183,236	\$ 123,339	\$ 169,447,712	\$ 27,377,311	\$ 6,427,950	\$ 105,111	\$ 33,700,150	\$ 125,747,562
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -			\$ -	\$ -	
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -			\$ -	\$ -	
		Total PP&E for Rate Base Purposes	\$ 146,387,815	\$ 13,183,236	\$ 123,339	\$ 169,447,712	\$ 27,377,311	\$ 6,427,950	\$ 105,111	\$ 33,700,150	\$ 125,747,562
		Construction Work In Progress	\$ 973,254	\$ 848,747		\$ 1,822,001	\$ 247,777	\$ 330,358	\$ -	\$ 57,813	\$ 182,320
		Total PP&E	\$ 147,361,069	\$ 12,334,489	\$ 123,339	\$ 169,527,219	\$ 27,352,534	\$ 6,394,914	\$ 105,111	\$ 33,642,337	\$ 125,929,882
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸									
		Total					\$ 6,394,914				

Gross Fixed Assets (average) for Rate Base \$ 152,917,763
Accumulated Depreciation (average) \$ 30,538,730
Net Fixed Assets (average) \$ 122,379,033

		Less: Fully Allocated Depreciation	
10	Transportation		\$ 328,095
8	Stores Equipment		\$ 218,724
	Half Depreciation on Capital Lease		\$ 114,528
47	Deferred Revenue		\$ 253,916
	Net Depreciation		\$ 5,987,483

Accounting Standard MIFRS
Year 2021

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁴	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁵	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ -			\$ -			\$ -	\$ -	
	1611	Computer Software (Formally known as Account 1925)	\$ 6,274,647	\$ 566,345	\$ 206,607	\$ 6,634,385	\$ -	\$ 725,848	\$ -	\$ 4,599,328	\$ 2,035,057
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -			\$ -	\$ -	
N/A	1805	Land	\$ 620,572		\$ 2,019	\$ 618,553	\$ -		\$ -	\$ -	\$ 618,553
47	1808	Buildings	\$ 702,678	\$ 86,738	\$ 57,047	\$ 732,369	\$ 100,726	\$ 26,557	\$ 3,322	\$ 123,961	\$ 608,408
13	1810	Leasehold Improvements	\$ -			\$ -					\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -					\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 1,717,762	\$ 194,781		\$ 1,912,543	\$ 602,652	\$ 126,119		\$ 728,771	\$ 1,183,772
47	1825	Storage Battery Equipment	\$ -			\$ -					\$ -
47	1830	Poles, Towers & Fixtures	\$ 23,998,771	\$ 3,990,081	\$ 35,503	\$ 27,953,349	\$ 2,171,111	\$ 615,047	\$ 31,900	\$ 2,754,258	\$ 25,199,091
47	1835	Overhead Conductors & Devices	\$ 38,025,599	\$ 3,229,162	\$ 17,987	\$ 41,236,774	\$ 4,322,821	\$ 911,282	\$ 972	\$ 5,233,131	\$ 36,003,643
47	1840	Underground Conduit	\$ 8,400,597	\$ 691,339		\$ 9,091,936	\$ 618,377	\$ 181,231		\$ 799,608	\$ 8,292,328
47	1845	Underground Conductors & Devices	\$ 18,758,679	\$ 2,303,585		\$ 21,062,264	\$ 3,560,052	\$ 555,396		\$ 4,115,449	\$ 16,946,815
47	1850	Line Transformers	\$ 21,901,518	\$ 2,166,699		\$ 24,068,217	\$ 3,023,676	\$ 649,964		\$ 3,673,640	\$ 20,394,577
47	1855	Services (Overhead & Underground)	\$ 11,877,965	\$ 840,301		\$ 12,718,266	\$ 1,203,144	\$ 302,968		\$ 1,506,112	\$ 11,212,154
47	1860	Meters	\$ -			\$ -					\$ -
47	1860	Meters (Smart Meters)	\$ 16,364,437	\$ 1,518,302		\$ 17,882,739	\$ 6,457,986	\$ 1,334,260		\$ 7,792,246	\$ 10,090,493
N/A	1905	Land	\$ 916,900			\$ 916,900	\$ -			\$ -	\$ 916,900
47	1908	Buildings & Fixtures	\$ 7,503,756	\$ 124,668		\$ 7,628,424	\$ 1,869,030	\$ 242,946		\$ 2,111,976	\$ 5,516,448
13	1910	Leasehold Improvements	\$ 96,797			\$ 96,797	\$ 67,027	\$ 19,360		\$ 86,387	\$ 10,410
8	1915	Office Furniture & Equipment (10 years)	\$ 665,663	\$ 13,260		\$ 678,923	\$ 363,682	\$ 57,886		\$ 421,568	\$ 257,355
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -			\$ -	\$ -			\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -	\$ -			\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 2,410,533	\$ 283,955		\$ 2,694,488	\$ 1,633,441	\$ 324,960		\$ 1,958,401	\$ 736,087
10	1930	Transportation Equipment	\$ 4,617,199	\$ 859,453	\$ 87,527	\$ 5,389,125	\$ 1,942,987	\$ 440,560	\$ 85,173	\$ 2,298,374	\$ 3,090,751
8	1935	Stores Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 1,268,249	\$ 104,007		\$ 1,372,256	\$ 728,442	\$ 95,203		\$ 821,645	\$ 550,611
8	1945	Measurement & Testing Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,281,018	\$ 46,230		\$ 1,327,248	\$ 333,108	\$ 77,403		\$ 410,511	\$ 916,737
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ 3,178,700	\$ 58,327		\$ 3,237,027	\$ 1,303,102	\$ 253,793		\$ 1,556,895	\$ 1,680,132
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁶	\$ 11,535,177	\$ 2,841,844		\$ 14,377,021	\$ 701,751	\$ 324,013		\$ 1,025,764	\$ 13,351,257
2005		Property Under Finance Lease ⁷	\$ 400,849			\$ 400,849	\$ 229,056	\$ 171,793		\$ 400,849	\$ -
		Sub-Total	\$ 159,447,712	\$ 14,235,389	\$ 406,690	\$ 173,276,411	\$ 33,700,150	\$ 6,788,563	\$ 121,367	\$ 40,367,345	\$ 132,909,066
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 159,447,712	\$ 14,235,389	\$ 406,690	\$ 173,276,411	\$ 33,700,150	\$ 6,788,563	\$ 121,367	\$ 40,367,345	\$ 132,909,066
		Construction Work In Progress	\$ 124,507	\$ 122,400		\$ 2,107	\$ -			\$ -	\$ 2,107
		Total PP&E	\$ 159,572,219	\$ 14,112,989	\$ 406,690	\$ 173,278,518	\$ 33,700,150	\$ 6,788,563	\$ 121,367	\$ 40,367,345	\$ 132,911,173
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸									\$ -
		Total									\$ 6,788,563

Gross Fixed Assets (average) for Rate Base \$ 166,362,061 Accumulated Depreciation (average) \$ 37,033,747
Net Fixed Assets (average) \$ 129,328,314

		Less: Fully Allocated Depreciation	
10	Transportation		\$ 344,390
8	Water Billing		\$ 215,856
47	Deferred Revenue		\$ 324,013
	Net Depreciation		\$ 6,552,330

Accounting Standard MIFRS
Year 2022

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁴	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁵	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ -			\$ -			\$ -	\$ -	
	1611	Computer Software (Formally known as Account 1925)	\$ 6,634,385	\$ 639,246		\$ 7,273,631			\$ -	\$ -	
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -			\$ -	\$ -	
N/A	1805	Land	\$ 618,553			\$ 618,553			\$ -	\$ 618,553	
47	1808	Buildings	\$ 732,369	\$ 16,986		\$ 749,355	\$ -	\$ 27,885	\$ -	\$ 597,509	
13	1810	Leasehold Improvements	\$ -			\$ -			\$ -	\$ -	
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -			\$ -	\$ -	
47	1820	Distribution Station Equipment <50 kV	\$ 1,912,543	\$ 69,403		\$ 1,981,946	\$ -	\$ 134,925	\$ -	\$ 1,118,250	
47	1825	Storage Battery Equipment	\$ -			\$ -			\$ -	\$ -	
47	1830	Poles, Towers & Fixtures	\$ 27,953,349	\$ 3,438,293	\$ 7,967	\$ 31,383,675	\$ -	\$ 693,168	\$ 7,547	\$ 3,439,879	\$ 27,943,796
47	1835	Overhead Conductors & Devices	\$ 41,236,774	\$ 3,500,182		\$ 44,736,956	\$ -	\$ 980,403	\$ -	\$ 6,213,534	\$ 38,523,422
47	1840	Underground Conduit	\$ 9,091,936	\$ 1,255,215		\$ 10,347,151	\$ -	\$ 200,697	\$ -	\$ 1,000,305	\$ 9,346,846
47	1845	Underground Conductors & Devices	\$ 21,062,284	\$ 4,634,336		\$ 25,696,620	\$ -	\$ 647,892	\$ -	\$ 4,783,341	\$ 20,913,279
47	1850	Line Transformers	\$ 24,068,217	\$ 1,670,000		\$ 25,738,217	\$ -	\$ 697,922	\$ -	\$ 4,371,562	\$ 21,366,656
47	1855	Services (Overhead & Underground)	\$ 12,718,266	\$ 1,214,839		\$ 13,933,105	\$ -	\$ 328,902	\$ -	\$ 1,835,014	\$ 12,098,091
47	1860	Meters	\$ -			\$ -			\$ -	\$ -	
47	1860	Meters (Smart Meters)	\$ 17,882,739	\$ 1,787,668		\$ 19,670,407	\$ -	\$ 1,387,395	\$ -	\$ 9,179,641	\$ 10,490,766
N/A	1905	Land	\$ 916,900			\$ 916,900			\$ -	\$ 916,900	
47	1908	Buildings & Fixtures	\$ 7,628,424	\$ 394,889		\$ 8,023,313	\$ -	\$ 255,760	\$ -	\$ 2,367,736	\$ 5,655,577
13	1910	Leasehold Improvements	\$ 96,797			\$ 96,797	\$ -	\$ 10,045	\$ -	\$ 96,432	\$ 365
8	1915	Office Furniture & Equipment (10 years)	\$ 678,923	\$ 54,045	\$ 26,586	\$ 706,382	\$ -	\$ 52,861	\$ 7,591	\$ 466,838	\$ 239,544
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -			\$ -	\$ -	
10	1920	Computer Equipment - Hardware	\$ -			\$ -			\$ -	\$ -	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -			\$ -	\$ -	
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 2,694,488	\$ 241,875	\$ 110,599	\$ 2,825,764	\$ -	\$ 307,670	\$ 47,936	\$ 2,218,135	\$ 607,629
10	1930	Transportation Equipment	\$ 5,389,125	\$ 855,796	\$ 50,032	\$ 6,194,889	\$ -	\$ 480,505	\$ 50,032	\$ 2,728,847	\$ 3,466,042
8	1935	Stores Equipment	\$ -			\$ -			\$ -	\$ -	
8	1940	Tools, Shop & Garage Equipment	\$ -			\$ -			\$ -	\$ -	
8	1945	Measurement & Testing Equipment	\$ 1,372,256	\$ 88,928		\$ 1,461,184	\$ -	\$ 101,190	\$ -	\$ 922,835	\$ 538,349
8	1950	Power Operated Equipment	\$ -			\$ -			\$ -	\$ -	
8	1955	Communications Equipment	\$ -			\$ -			\$ -	\$ -	
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -			\$ -	\$ -	
8	1960	Miscellaneous Equipment	\$ -			\$ -			\$ -	\$ -	
47	1970	Load Management Controls Customer Premises	\$ -			\$ -			\$ -	\$ -	
47	1975	Load Management Controls Utility Premises	\$ -			\$ -			\$ -	\$ -	
47	1980	System Supervisor Equipment	\$ 1,327,248	\$ 2,991		\$ 1,330,239	\$ -	\$ 77,864	\$ -	\$ 488,375	\$ 841,864
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -			\$ -	\$ -	
47	1990	Other Tangible Property	\$ 3,237,027	\$ 182,859		\$ 3,419,886	\$ -	\$ 259,433	\$ -	\$ 1,816,328	\$ 1,603,558
47	1995	Contributions & Grants	\$ -			\$ -			\$ -	\$ -	
47	2440	Deferred Revenue ⁶	\$ 14,377,021	\$ 5,888,094		\$ 20,265,115	\$ -	\$ 433,137	\$ -	\$ 1,458,901	\$ 18,806,214
2005		Property Under Finance Lease ⁷	\$ 400,849			\$ 400,849	\$ -	\$ 400,849	\$ -	\$ 400,849	\$ -
		Sub-Total	\$ 173,276,411	\$ 14,159,457	\$ 195,184	\$ 187,240,684	\$ 40,367,345	\$ 6,864,631	\$ 113,106	\$ 47,118,870	\$ 140,121,814
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -			\$ -	\$ -	
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -			\$ -	\$ -	
		Total PP&E for Rate Base Purposes	\$ 173,276,411	\$ 14,159,457	\$ 195,184	\$ 187,240,684	\$ 40,367,345	\$ 6,864,631	\$ 113,106	\$ 47,118,870	\$ 140,121,814
		Construction Work In Progress	\$ 2,107			\$ 2,107			\$ -	\$ 2,107	
		Total PP&E	\$ 173,278,518	\$ 14,159,457	\$ 195,184	\$ 187,242,791	\$ 40,367,345	\$ 6,864,631	\$ 113,106	\$ 47,118,870	\$ 140,123,921
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸								\$ -	
		Total								\$ 6,864,631	

Gross Fixed Assets (average) for Rate Base \$ 180,258,547 Accumulated Depreciation (average) \$ 43,743,107
Net Fixed Assets (average) \$ 136,515,440

		Less: Fully Allocated Depreciation	
10	Transportation		\$ 374,793
8	Water Billing		\$ 222,996
47	Deferred Revenue		\$ 433,137
	Net Depreciation		\$ 6,699,979

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁴	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ -			\$ -			\$ -	\$ -	
12	1611	Computer Software (Formally known as Account 1925)	\$ 7,273,631	\$ 169,352		\$ 7,442,983			\$ -	\$ -	\$ 1,572,346
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -			\$ -	\$ -	\$ -
N/A	1805	Land	\$ 618,553	\$ 8,196	\$ 6,586	\$ 620,163			\$ -	\$ -	\$ 620,163
47	1808	Buildings	\$ 749,355	\$ 8,718	\$ 45,627	\$ 712,446	\$ -	\$ 27,345	\$ 5,550	\$ -	\$ 538,805
13	1810	Leasehold Improvements	\$ -			\$ -			\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -			\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 1,981,946	\$ 31,432		\$ 2,013,378	\$ -	\$ 132,822		\$ -	\$ 1,016,860
47	1825	Storage Battery Equipment	\$ -			\$ -			\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 31,383,675	\$ 2,726,566		\$ 34,110,241	\$ -	\$ 758,061		\$ -	\$ 29,912,301
47	1835	Overhead Conductors & Devices	\$ 44,739,956	\$ 4,425,077		\$ 49,165,033	\$ -	\$ 1,061,859		\$ -	\$ 41,886,640
47	1840	Underground Conduit	\$ 10,347,151	\$ 379,245		\$ 10,726,396	\$ -	\$ 217,041		\$ -	\$ 9,509,050
47	1845	Underground Conductors & Devices	\$ 25,696,600	\$ 2,550,601		\$ 28,247,201	\$ -	\$ 714,900		\$ -	\$ 22,768,960
47	1850	Line Transformers	\$ 25,738,217	\$ 2,108,630		\$ 27,846,847	\$ -	\$ 744,837		\$ -	\$ 22,730,449
47	1855	Services (Overhead & Underground)	\$ 13,933,105	\$ 968,431		\$ 14,901,536	\$ -	\$ 352,644		\$ -	\$ 12,713,878
47	1860	Meters	\$ -			\$ -			\$ -	\$ -	\$ -
47	1860	Meters (Smart Meters)	\$ 19,670,407	\$ 1,801,754		\$ 21,472,161	\$ -	\$ 1,323,268		\$ -	\$ 10,969,252
N/A	1905	Land	\$ 916,900			\$ 916,900			\$ -	\$ -	\$ 916,900
47	1908	Buildings & Fixtures	\$ 8,023,313	\$ 137,275	\$ 16,859	\$ 8,143,729	\$ -	\$ 269,227	\$ 421	\$ -	\$ 5,507,187
13	1910	Leasehold Improvements	\$ 96,797		\$ 3,657	\$ 93,140	\$ -	\$ 3,292		\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 706,382	\$ 84,617	\$ 3,271	\$ 787,728	\$ -	\$ 49,091	\$ 2,289	\$ -	\$ 274,088
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -			\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -			\$ -			\$ -	\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -			\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 2,825,764	\$ 220,913		\$ 3,046,677	\$ -	\$ 259,408		\$ -	\$ 569,134
10	1930	Transportation Equipment	\$ 6,194,889	\$ 1,332,119	\$ 34,599	\$ 7,492,409	\$ -	\$ 539,639	\$ 34,599	\$ -	\$ 4,258,522
8	1935	Stores Equipment	\$ -			\$ -			\$ -	\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 1,461,184	\$ 98,134		\$ 1,559,318	\$ -	\$ 105,790		\$ -	\$ 530,693
8	1945	Measurement & Testing Equipment	\$ -			\$ -			\$ -	\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -			\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ -			\$ -			\$ -	\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -			\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -			\$ -	\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -			\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -			\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,330,239	\$ 24,147		\$ 1,354,386	\$ -	\$ 78,498		\$ -	\$ 787,513
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -			\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ 3,419,886	\$ 725,819		\$ 4,145,705	\$ -	\$ 292,219		\$ -	\$ 2,037,158
47	1995	Contributions & Grants	\$ -			\$ -			\$ -	\$ -	\$ -
47	2440	Deferred Revenue ⁶	\$ 20,265,115	\$ 3,068,244		\$ 23,333,359	\$ -	\$ 545,091		\$ -	\$ 21,329,367
	2005	Property Under Finance Lease ⁷	\$ 400,849			\$ 400,849	\$ -			\$ -	\$ -
		Sub-Total	\$ 187,240,684	\$ 14,732,782	\$ 110,599	\$ 201,862,867	\$ 47,118,870	\$ 7,001,346	\$ 47,881	\$ 54,072,335	\$ 147,790,532
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -			\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -			\$ -	\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 187,240,684	\$ 14,732,782	\$ 110,599	\$ 201,862,867	\$ 47,118,870	\$ 7,001,346	\$ 47,881	\$ 54,072,335	\$ 147,790,532
		Construction Work In Progress	\$ 2,107	\$ 211		\$ 2,318			\$ -	\$ -	\$ 2,318
		Total PP&E	\$ 187,242,791	\$ 14,732,993	\$ 110,599	\$ 201,865,185	\$ 47,118,870	\$ 7,001,346	\$ 47,881	\$ 54,072,335	\$ 147,792,850
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸									
		Total					\$ 7,001,346				

Gross Fixed Assets (average) for Rate Base \$ 194,551,775 Accumulated Depreciation (average) \$ 50,595,602
Net Fixed Assets (average) \$ 143,956,173

		Less: Fully Allocated Depreciation	
10	Transportation		\$ 459,647
8	Water Billing		\$ 184,990
47	Deferred Revenue		\$ 545,091
	Net Depreciation		\$ 6,901,800

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁴	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁵	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ -			\$ -			\$ -	\$ -	
	1611	Computer Software (Formally known as Account 1925)	\$ 8,004,128	\$ 288,094		\$ 8,292,222			\$ -	\$ -	
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -			\$ -	\$ -	
N/A	1805	Land	\$ 97,349	\$ 104,358		\$ 201,708			\$ -	\$ 201,708	
47	1808	Buildings	\$ 682,916			\$ 682,916	\$ -	\$ 31,723	\$ -	\$ 503,608	
13	1810	Leasehold Improvements	\$ -			\$ -			\$ -	\$ -	
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -			\$ -	\$ -	
47	1820	Distribution Station Equipment <50 kV	\$ 2,013,378	\$ 45,305		\$ 2,058,683	\$ -	\$ 106,288	\$ -	\$ 955,877	
47	1825	Storage Battery Equipment	\$ -			\$ -			\$ -	\$ -	
47	1830	Poles, Towers & Fixtures	\$ 60,222,928	\$ 2,938,783	\$ 24,094	\$ 63,137,616	\$ 8,337,155	\$ 1,393,341	\$ 272	\$ 9,730,224	\$ 53,407,392
47	1835	Overhead Conductors & Devices	\$ 23,049,356	\$ 4,349,820	\$ 26,064	\$ 27,373,121	\$ 3,136,178	\$ 500,041	\$ 2,346	\$ 3,633,872	\$ 23,739,249
47	1840	Underground Conduit	\$ 10,728,396	\$ 982,776		\$ 11,709,172	\$ 1,217,346	\$ 246,858		\$ 1,464,204	\$ 10,244,968
47	1845	Underground Conductors & Devices	\$ 28,247,201	\$ 1,744,651		\$ 29,991,852	\$ 5,478,241	\$ 828,571		\$ 6,306,812	\$ 23,685,040
47	1850	Line Transformers	\$ 27,846,847	\$ 2,826,624		\$ 30,673,471	\$ 5,116,399	\$ 777,605		\$ 5,894,004	\$ 24,779,467
47	1855	Services (Overhead & Underground)	\$ 14,901,536	\$ 721,855		\$ 15,623,392	\$ 2,187,658	\$ 365,598		\$ 2,553,256	\$ 13,070,135
47	1860	Meters	\$ -			\$ -				\$ -	\$ -
47	1860	Meters (Smart Meters)	\$ 21,472,161	\$ 2,875,147		\$ 24,347,308	\$ -	\$ -	\$ -	\$ 11,919,974	\$ 12,427,334
N/A	1905	Land	\$ 1,439,713			\$ 1,439,713				\$ -	\$ 1,439,713
47	1908	Buildings & Fixtures	\$ 8,059,748	\$ 421,042		\$ 8,480,790	\$ -	\$ 266,882		\$ -	\$ 5,601,600
13	1910	Leasehold Improvements	\$ 93,140		\$ 93,140	\$ -			\$ 93,140	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 871,565	\$ 113,559		\$ 985,124	\$ -	\$ 62,580		\$ -	\$ 384,743
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -				\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ -			\$ -				\$ -	\$ -
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -				\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 3,044,876	\$ 334,230		\$ 3,379,106	\$ 2,477,615	\$ 237,795		\$ 2,715,410	\$ 663,695
10	1930	Transportation Equipment	\$ 7,496,819	\$ 1,092,849	\$ 288,087	\$ 8,301,581	\$ 3,236,353	\$ 552,126	\$ 265,107	\$ 3,523,372	\$ 4,778,209
8	1935	Stores Equipment	\$ -			\$ -				\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 1,559,318	\$ 88,568		\$ 1,647,886	\$ -	\$ 1,028,625	\$ 110,321	\$ -	\$ 508,939
8	1945	Measurement & Testing Equipment	\$ -			\$ -				\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -				\$ -	\$ -
8	1955	Communications Equipment	\$ -			\$ -				\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -				\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,383,916	\$ 28,300		\$ 1,412,217	\$ -	\$ 78,365		\$ -	\$ 740,923
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -				\$ -	\$ -
47	1990	Other Tangible Property	\$ 3,584,560	\$ 422,783		\$ 4,007,344	\$ -	\$ 220,796		\$ -	\$ 1,795,423
47	1995	Contributions & Grants	\$ -			\$ -				\$ -	\$ -
47	2440	Deferred Revenue ⁶	\$ 23,333,359	\$ 2,070,937		\$ 25,404,296	\$ 2,003,992	\$ 609,278		\$ 2,613,270	\$ 22,791,026
2005		Property Under Finance Lease ⁷	\$ 400,849			\$ 400,849	\$ -	\$ 400,849		\$ -	\$ -
		Sub-Total	\$ 201,865,341	\$ 17,307,808	\$ 431,376	\$ 218,741,773	\$ 54,074,801	\$ 7,188,250	\$ 360,866	\$ 60,902,185	\$ 157,839,588
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 201,865,341	\$ 17,307,808	\$ 431,376	\$ 218,741,773	\$ 54,074,801	\$ 7,188,250	\$ 360,866	\$ 60,902,185	\$ 157,839,588
		Construction Work In Progress	\$ 2,318	\$ 1,120,516	\$ 60,131	\$ 1,062,703				\$ -	\$ 1,062,703
		Total PP&E	\$ 201,867,659	\$ 18,428,324	\$ 491,507	\$ 219,804,476	\$ 54,074,801	\$ 7,188,250	\$ 360,866	\$ 60,902,185	\$ 158,902,291
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸									
		Total					\$ 7,188,250				

Gross Fixed Assets (average) for Rate Base \$ 210,303,557 Accumulated Depreciation (average) \$ 57,488,493
Net Fixed Assets (average) \$ 152,815,064

		Less: Fully Allocated Depreciation	
10	Transportation		\$ 508,485
8	Water Billing		\$ 222,012
47	Deferred Revenue		\$ 609,278
	Net Depreciation		\$ 7,067,031

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁴	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ -			\$ -			\$ -	\$ -	
	1611	Computer Software (Formally known as Account 1925)	\$ 8,292,222	\$ 677,000		\$ 8,969,222			\$ -	\$ -	
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -			\$ -	\$ -	
N/A	1805	Land	\$ 201,708	\$ 70,000		\$ 271,708			\$ -	\$ 271,708	
47	1808	Buildings	\$ 682,916			\$ 682,916	\$ -179,308	\$ -33,096	\$ -212,404	\$ 470,512	
13	1810	Leasehold Improvements	\$ -			\$ -			\$ -	\$ -	
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -			\$ -	\$ -	
47	1820	Distribution Station Equipment <50 kV	\$ 2,058,683	\$ 133,145		\$ 2,191,828	\$ -1,102,806	\$ -32,397	\$ -1,135,203	\$ 1,056,625	
47	1825	Storage Battery Equipment	\$ -			\$ -			\$ -	\$ -	
47	1830	Poles, Towers & Fixtures	\$ 63,137,516	\$ 3,082,093		\$ 66,219,709	\$ -9,730,224	\$ -1,461,942	\$ -11,192,166	\$ 55,027,544	
47	1835	Overhead Conductors & Devices	\$ 27,373,121	\$ 5,791,175		\$ 33,164,296	\$ -3,633,872	\$ -677,830	\$ -4,311,703	\$ 28,852,593	
47	1840	Underground Conduit	\$ 11,709,172	\$ 1,182,979		\$ 12,892,151	\$ -1,464,204	\$ -267,281	\$ -1,731,485	\$ 11,160,666	
47	1845	Underground Conductors & Devices	\$ 29,991,852	\$ 4,569,969		\$ 34,561,821	\$ -6,306,612	\$ -883,220	\$ -7,190,032	\$ 27,371,789	
47	1850	Line Transformers	\$ 30,673,471	\$ 2,753,149		\$ 33,426,620	\$ -5,894,004	\$ -863,067	\$ -6,757,071	\$ 26,669,549	
47	1855	Services (Overhead & Underground)	\$ 15,623,392	\$ 1,347,237		\$ 16,970,629	\$ -2,553,256	\$ -399,455	\$ -2,952,711	\$ 14,017,918	
47	1860	Meters	\$ -			\$ -			\$ -	\$ -	
47	1860	Meters (Smart Meters)	\$ 24,347,308	\$ 2,543,794		\$ 26,891,102	\$ -11,919,974	\$ -1,457,930	\$ -13,377,904	\$ 13,513,198	
N/A	1905	Land	\$ 1,439,713			\$ 1,439,713			\$ -	\$ 1,439,713	
47	1908	Buildings & Fixtures	\$ 8,480,790	\$ 1,439,524		\$ 9,920,314	\$ -2,879,190	\$ -283,622	\$ -3,162,812	\$ 6,757,502	
13	1910	Leasehold Improvements	\$ -			\$ -			\$ -	\$ -	
8	1915	Office Furniture & Equipment (10 years)	\$ 985,124	\$ 27,899		\$ 1,013,023	\$ -600,382	\$ -64,972	\$ -665,354	\$ 347,669	
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -			\$ -	\$ -	
10	1920	Computer Equipment - Hardware	\$ -			\$ -			\$ -	\$ -	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -			\$ -	\$ -	
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 3,379,106	\$ 290,000		\$ 3,669,106	\$ -2,715,410	\$ -223,175	\$ -2,938,585	\$ 730,520	
10	1930	Transportation Equipment	\$ 8,301,581	\$ 1,447,853		\$ 9,749,434	\$ -3,523,372	\$ -615,294	\$ -4,138,666	\$ 5,610,768	
8	1935	Stores Equipment	\$ -			\$ -			\$ -	\$ -	
8	1940	Tools, Shop & Garage Equipment	\$ -			\$ -			\$ -	\$ -	
8	1945	Measurement & Testing Equipment	\$ 1,647,886	\$ 88,941		\$ 1,736,827	\$ -1,138,946	\$ -105,558	\$ -1,244,505	\$ 492,322	
8	1950	Power Operated Equipment	\$ -			\$ -			\$ -	\$ -	
8	1955	Communications Equipment	\$ -			\$ -			\$ -	\$ -	
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -			\$ -	\$ -	
8	1960	Miscellaneous Equipment	\$ -			\$ -			\$ -	\$ -	
47	1970	Load Management Controls Customer Premises	\$ -			\$ -			\$ -	\$ -	
47	1975	Load Management Controls Utility Premises	\$ -			\$ -			\$ -	\$ -	
47	1980	System Supervisor Equipment	\$ 1,412,217	\$ 70,885		\$ 1,483,102	\$ -671,294	\$ -79,394	\$ -750,688	\$ 732,414	
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -			\$ -	\$ -	
47	1990	Other Tangible Property	\$ 4,007,344	\$ 82,400		\$ 4,089,744	\$ -2,211,921	\$ -231,824	\$ -2,443,745	\$ 1,645,999	
47	1995	Contributions & Grants	\$ -			\$ -			\$ -	\$ -	
47	2440	Deferred Revenue ⁶	\$ -25,404,296	\$ -3,024,525		\$ -28,428,821	\$ 2,613,270	\$ 656,351	\$ 3,269,621	\$ -25,159,200	
2005		Property Under Finance Lease ⁷	\$ 400,849			\$ 400,849	\$ -400,849		\$ -400,849	\$ -	
		Sub-Total	\$ 218,741,773	\$ 22,573,518	\$ -	\$ 241,315,291	\$ 60,902,185	\$ 7,701,142	\$ -	\$ 68,603,327	\$ 172,711,963
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -			\$ -	\$ -	
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -			\$ -	\$ -	
		Total PP&E for Rate Base Purposes	\$ 218,741,773	\$ 22,573,518	\$ -	\$ 241,315,291	\$ 60,902,185	\$ 7,701,142	\$ -	\$ 68,603,327	\$ 172,711,963
		Construction Work In Progress	\$ 1,120,516	\$ 550,000	\$ -1,120,516	\$ 550,000			\$ -	\$ 550,000	
		Total PP&E	\$ 219,862,289	\$ 23,123,518	\$ -1,120,516	\$ 241,865,291	\$ 60,902,185	\$ 7,701,142	\$ -	\$ 68,603,327	\$ 173,261,963
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸								\$ -7,701,142	
		Total								\$ -7,701,142	

Gross Fixed Assets (average) for Rate Base \$ 230,028,532 Accumulated Depreciation (average) \$ 64,752,756
Net Fixed Assets (average) \$ 165,275,776

10	Transportation		\$ 479,929
8	Water Billing		\$ 222,012
47	Deferred Revenue		\$ 656,351
	Net Depreciation		\$ 7,655,552

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁴	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁵	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ -			\$ -			\$ -	\$ -	
12	1611	Computer Software (Formally known as Account 1925)	\$ 8,969,222	\$ 914,500		\$ 9,883,722			\$ -	\$ -	
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -			\$ -	\$ -	
N/A	1805	Land	\$ 271,708	\$ 90,000		\$ 361,708			\$ -	\$ 361,708	
47	1808	Buildings	\$ 682,916			\$ 682,916	\$ -	\$ 62,577	\$ -	\$ 407,935	
13	1810	Leasehold Improvements	\$ -			\$ -			\$ -	\$ -	
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -			\$ -	\$ -	
47	1820	Distribution Station Equipment <50 kV	\$ 2,191,828	\$ 59,874		\$ 2,251,701	\$ -	\$ 47,455	\$ -	\$ 1,069,043	
47	1825	Storage Battery Equipment	\$ -			\$ -			\$ -	\$ -	
47	1830	Poles, Towers & Fixtures	\$ 66,219,709	\$ 3,200,558		\$ 69,420,268	\$ -	\$ 1,529,301	\$ -	\$ 66,898,801	
47	1835	Overhead Conductors & Devices	\$ 33,164,296	\$ 2,624,449		\$ 35,788,745	\$ -	\$ 785,644	\$ -	\$ 30,991,399	
47	1840	Underground Conduit	\$ 12,892,151	\$ 906,112		\$ 13,798,263	\$ -	\$ 284,973	\$ -	\$ 11,781,805	
47	1845	Underground Conductors & Devices	\$ 34,561,821	\$ 2,200,556		\$ 36,762,379	\$ -	\$ 946,366	\$ -	\$ 28,626,981	
47	1850	Line Transformers	\$ 33,426,620	\$ 2,987,736		\$ 36,414,356	\$ -	\$ 928,395	\$ -	\$ 28,728,890	
47	1855	Services (Overhead & Underground)	\$ 16,970,629	\$ 1,423,891		\$ 18,394,519	\$ -	\$ 431,567	\$ -	\$ 15,010,241	
47	1860	Meters	\$ -			\$ -			\$ -	\$ -	
47	1860	Meters (Smart Meters)	\$ 26,891,102	\$ 3,043,180		\$ 29,934,281	\$ -	\$ 1,500,208	\$ -	\$ 15,056,169	
N/A	1905	Land	\$ 1,439,713			\$ 1,439,713			\$ -	\$ 1,439,713	
47	1908	Buildings & Fixtures	\$ 9,920,314	\$ 890,991		\$ 10,811,306	\$ -	\$ 274,236	\$ -	\$ 7,374,257	
13	1910	Leasehold Improvements	\$ -			\$ -			\$ -	\$ -	
8	1915	Office Furniture & Equipment (10 years)	\$ 1,013,023	\$ 11,000		\$ 1,024,023	\$ -	\$ 55,081	\$ -	\$ 303,588	
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -			\$ -	\$ -	
10	1920	Computer Equipment - Hardware	\$ -			\$ -			\$ -	\$ -	
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -			\$ -			\$ -	\$ -	
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 3,669,106	\$ 430,000		\$ 4,099,106	\$ -	\$ 231,346	\$ -	\$ 929,174	
10	1930	Transportation Equipment	\$ 9,749,434	\$ 957,075		\$ 10,706,509	\$ -	\$ 662,375	\$ -	\$ 5,905,468	
8	1935	Stores Equipment	\$ -			\$ -			\$ -	\$ -	
8	1940	Tools, Shop & Garage Equipment	\$ -			\$ -			\$ -	\$ -	
8	1945	Measurement & Testing Equipment	\$ 1,736,827	\$ 119,126		\$ 1,855,952	\$ -	\$ 81,009	\$ -	\$ 530,439	
8	1950	Power Operated Equipment	\$ -			\$ -			\$ -	\$ -	
8	1955	Communications Equipment	\$ -			\$ -			\$ -	\$ -	
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -			\$ -	\$ -	
8	1960	Miscellaneous Equipment	\$ -			\$ -			\$ -	\$ -	
47	1970	Load Management Controls Customer Premises	\$ -			\$ -			\$ -	\$ -	
47	1975	Load Management Controls Utility Premises	\$ -			\$ -			\$ -	\$ -	
47	1980	System Supervisor Equipment	\$ 1,483,102	\$ 64,996		\$ 1,548,097	\$ -	\$ 81,248	\$ -	\$ 716,161	
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -			\$ -	\$ -	
47	1990	Other Tangible Property	\$ 4,089,744	\$ -		\$ 4,089,744	\$ -	\$ 266,136	\$ -	\$ 1,379,863	
47	1995	Contributions & Grants	\$ -			\$ -			\$ -	\$ -	
47	2440	Deferred Revenue ⁶	\$ -	\$ 2,201,046		\$ 2,201,046	\$ -	\$ 704,964	\$ -	\$ 26,655,281	
2005		Property Under Finance Lease ⁷	\$ 400,849	\$ -		\$ 400,849	\$ -	\$ 400,849	\$ -	\$ -	
		Sub-Total	\$ 241,315,291	\$ 17,723,000	\$ -	\$ 259,038,291	\$ 68,603,327	\$ 8,091,477	\$ -	\$ 76,694,804	\$ 182,343,487
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -			\$ -	\$ -	
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -			\$ -	\$ -	
		Total PP&E for Rate Base Purposes	\$ 241,315,291	\$ 17,723,000	\$ -	\$ 259,038,291	\$ 68,603,327	\$ 8,091,477	\$ -	\$ 76,694,804	\$ 182,343,487
		Construction Work In Progress	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ -	\$ -	\$ -	\$ 550,000	
		Total PP&E	\$ 241,865,291	\$ 18,273,000	\$ 550,000	\$ 259,588,291	\$ 68,603,327	\$ 8,091,477	\$ -	\$ 76,694,804	\$ 182,893,487
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁸								\$ -	
		Total								\$ 8,091,477	

Test Year Gross Fixed Assets (avg) \$ 250,176,791 Test Year Accumulated Depreciation (avg) \$ 72,649,065
Net Fixed Assets (avg) \$ 177,527,725
Less: Fully Allocated Depreciation

10	Transportation	Transportation	\$ 516,653
8	Water Billing	Water Billing	\$ 228,659
47	Deferred Revenue	Deferred Revenue	\$ 704,964
	Net Depreciation		\$ 8,051,129

Appendix D – Bill Impacts Settlement

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$30.06	1	\$30.06	\$35.34	1	\$35.34	\$5.28	17.56%
Distribution Volumetric Rate	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Fixed Rate Riders	\$0.00	1	\$0.00	(1.57)	1	(\$1.57)	(\$1.57)	
Volumetric Rate Riders	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Sub-Total A (excluding pass through)			\$30.06			\$33.77	\$3.71	12.34%
Line Losses on Cost of Power	\$0.1275	32	\$4.13	\$0.1275	31	\$3.93	(\$0.20)	-4.86%
Total Deferral/Variance Account Rate Riders	\$0.0019	750	\$1.43	\$0.0011	750	\$0.83	(\$0.60)	-42.11%
CBR Class B Rate Riders	\$0.0002	750	\$0.15	\$0.0005	750	\$0.38	\$0.23	150.00%
GA Rate Riders	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0024	750	\$1.80	\$0.0023	750	\$1.73	(\$0.08)	-4.17%
Smart Meter Entity Charge (if applicable)	\$0.42	1	\$0.42	\$0.42	1	\$0.42	\$0.00	0.00%
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$37.99			\$41.05	\$3.06	8.05%
RTSR - Network	\$0.0115	782	\$9.00	\$0.0116	781	\$9.06	\$0.06	0.67%
RTSR - Connection and/or Line and Transformation Connection	\$0.0079	782	\$6.18	\$0.0083	781	\$6.48	\$0.30	4.85%
Sub-Total C - Delivery (including Sub-Total B)			\$53.17			\$56.58	\$3.42	6.43%
Wholesale Market Service Charge (WMSC)	\$0.0047	782	\$3.68	\$0.0047	781	\$3.67	(\$0.01)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0006	782	\$0.47	\$0.0006	781	\$0.47	(\$0.00)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
TOU - Off Peak	\$0.0980	480	\$47.04	\$0.0980	480	\$47.04	\$0.00	0.00%
TOU - Mid Peak	\$0.1570	135	\$21.20	\$0.1570	135	\$21.20	\$0.00	0.00%
TOU - On Peak	\$0.2030	135	\$27.41	\$0.2030	135	\$27.41	\$0.00	0.00%
Total Bill on TOU (before Taxes)			\$153.20			\$156.61	\$3.41	2.23%
HST	13%		\$19.92	13%		\$20.36	\$0.44	2.23%
Ontario Electricity Rebate	23.5%		(\$36.00)	23.5%		(\$36.80)	(\$0.80)	
Total Bill on TOU			\$137.12			\$140.17	\$3.05	2.23%

In the manager's summary, discuss the reason for the change in the total bill on TOU.

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$37.73	1	\$37.73	\$36.73	1	\$36.73	(\$1.00)	-2.65%
Distribution Volumetric Rate	\$0.0123	2000	\$24.60	\$0.0179	2000	\$35.80	\$11.20	45.53%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0003	2000	\$0.60	(\$0.0018)	2000	(\$3.60)	(\$4.20)	-700.00%
Sub-Total A (excluding pass through)			\$62.93			\$68.93	\$6.00	9.53%
Line Losses on Cost of Power	\$0.1275	86	\$11.02	\$0.1275	82	\$10.48	(\$0.54)	-4.86%
Total Deferral/Variance Account Rate Riders	\$0.0021	2,000	\$4.20	\$0.0012	2,000	\$2.40	(\$1.80)	-42.86%
CBR Class B Rate Riders	\$0.0002	2,000	\$0.40	\$0.0005	2,000	\$1.00	\$0.60	150.00%
GA Rate Riders	\$0.0000	2,000	\$0.00	\$0.0000	2,000	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0021	2,000	\$4.20	\$0.0020	2,000	\$4.00	(\$0.20)	-4.76%
Smart Meter Entity Charge (if applicable)	\$0.42	1	\$0.42	\$0.42	1	\$0.42	\$0.00	0.00%
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	2,000	\$0.00	\$0.0000	2,000	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$83.17			\$87.23	\$4.06	4.89%
RTSR - Network	\$0.0102	2,086	\$21.28	\$0.0106	2,082	\$22.07	\$0.79	3.71%
RTSR - Connection and/or Line and Transformation Connection	\$0.0069	2,086	\$14.40	\$0.0073	2,082	\$15.20	\$0.80	5.58%
Sub-Total C - Delivery (including Sub-Total B)			\$118.85			\$124.50	\$5.66	4.76%
Wholesale Market Service Charge (WMSC)	\$0.0047	2,086	\$9.81	\$0.0047	2,082	\$9.79	(\$0.02)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0006	2,086	\$1.25	\$0.0006	2,082	\$1.25	(\$0.00)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
TOU - Off Peak	\$0.0980	1,280	\$125.44	\$0.0980	1,280	\$125.44	\$0.00	0.00%
TOU - Mid Peak	\$0.1570	360	\$56.52	\$0.1570	360	\$56.52	\$0.00	0.00%
TOU - On Peak	\$0.2030	360	\$73.08	\$0.2030	360	\$73.08	\$0.00	0.00%
Total Bill on TOU (before Taxes)			\$385.19			\$390.83	\$5.64	1.46%
HST		13%	\$50.08		13%	\$50.81	\$0.73	1.46%
Ontario Electricity Rebate		23.5%	(\$90.52)		23.5%	(\$91.84)	(\$1.32)	
Total Bill on TOU			\$344.75			\$349.79	\$5.04	1.46%

In the manager's summary, discuss the reaso

Customer Class:	GENERAL SERVICE 50 to 4.999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	162,500	kWh
Demand	500	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$122.36	1	\$122.36	\$115.01	1	\$115.01	(\$7.35)	-6.01%
Distribution Volumetric Rate	\$4.0526	500	\$2,026.30	\$4.7128	500	\$2,356.40	\$330.10	16.29%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.5254	500	\$262.70	(\$0.3697)	500	(\$184.85)	(\$447.55)	-170.37%
Sub-Total A (excluding pass through)			\$2,411.36			\$2,286.56	(\$124.80)	-5.18%
Line Losses on Cost of Power	\$0.0000	-	\$0.00	\$0.0000	-	\$0.00	\$0.00	
Total Deferral/Variance Account Rate Riders	\$0.8315	500	\$415.75	\$0.4361	500	\$218.05	(\$197.70)	-47.55%
CBR Class B Rate Riders	\$0.0640	500	\$32.00	\$0.1784	500	\$89.20	\$57.20	178.75%
GA Rate Riders	\$0.0028	162,500	\$455.00	\$0.0000	162,500	\$0.00	(\$455.00)	-100.00%
Low Voltage Service Charge	\$0.8794	500	\$439.70	\$0.8090	500	\$404.50	(\$35.20)	-8.01%
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	500	\$0.00	\$0.0000	500	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$3,753.81			\$2,998.31	(\$755.50)	-20.13%
RTSR - Network	\$4.4340	500	\$2,217.00	\$4.5040	500	\$2,252.00	\$35.00	1.58%
RTSR - Connection and/or Line and Transformation Connection	\$2.9635	500	\$1,481.75	\$3.0898	500	\$1,544.90	\$63.15	4.26%
Sub-Total C - Delivery (including Sub-Total B)			\$7,452.56			\$6,795.21	(\$657.35)	-8.82%
Wholesale Market Service Charge (WMSC)	\$0.0047	169,520	\$796.74	\$0.0047	169,179	\$795.14	(\$1.60)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0006	169,520	\$101.71	\$0.0006	169,179	\$101.51	(\$0.20)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
Average IESO Wholesale Market Price	\$0.1045	169,520	\$17,719.93	\$0.1045	169,179	\$17,684.25	(\$35.67)	-0.20%
Total Bill on Average IESO Wholesale Market Price			\$26,071.19			\$25,376.36	(\$694.83)	-2.67%
HST	13%		\$3,389.25	13%		\$3,298.93	(\$90.33)	-2.67%
Ontario Electricity Rebate	23.5%		\$0.00	23.5%		\$0.00	\$0.00	
Total Bill on Average IESO Wholesale Market Price			\$29,460.45			\$28,675.29	(\$785.16)	-2.67%

In the manager's summary, discuss the reason

Customer Class:	LARGE USE SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	2,700,000	kWh
Demand	5,500	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$1,867.15	1	\$1,867.15	\$1,867.15	1	\$1,867.15	\$0.00	0.00%
Distribution Volumetric Rate	\$2.8514	5500	\$15,682.70	\$2.8539	5500	\$15,696.45	\$13.75	0.09%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0281	5500	\$154.55	(\$0.3283)	5500	(\$1,805.65)	(\$1,960.20)	-1268.33%
Sub-Total A (excluding pass through)			\$17,704.40			\$15,757.95	(\$1,946.45)	-10.99%
Line Losses on Cost of Power	\$0.0000	-	\$0.00	\$0.0000	-	\$0.00	\$0.00	
Total Deferral/Variance Account Rate Riders	\$0.9250	5,500	\$5,087.50	\$0.5162	5,500	\$2,839.10	(\$2,248.40)	-44.19%
CBR Class B Rate Riders	\$0.0362	5,500	\$199.10	\$0.0940	5,500	\$517.00	\$317.90	159.67%
GA Rate Riders	\$0.0028	2,700,000	\$7,560.00	\$0.0000	2,700,000	\$0.00	(\$7,560.00)	-100.00%
Low Voltage Service Charge	\$0.9668	5,500	\$5,317.40	\$0.8695	5,500	\$4,782.25	(\$535.15)	-10.06%
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	5,500	\$0.00	\$0.0000	5,500	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$35,868.40			\$23,896.30	(\$11,972.10)	-33.38%
RTSR - Network	\$4.7048	5,500	\$25,876.40	\$4.7130	5,500	\$25,921.50	\$45.10	0.17%
RTSR - Connection and/or Line and Transformation Connection	\$3.2582	5,500	\$17,920.10	\$3.3207	5,500	\$18,263.85	\$343.75	1.92%
Sub-Total C - Delivery (including Sub-Total B)			\$79,664.90			\$68,081.65	(\$11,583.25)	-14.54%
Wholesale Market Service Charge (WMSC)	\$0.0047	2,816,640	\$13,238.21	\$0.0047	2,810,970	\$13,211.56	(\$26.65)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0006	2,816,640	\$1,689.98	\$0.0006	2,810,970	\$1,686.58	(\$3.40)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
Average IESO Wholesale Market Price	\$0.1045	2,816,640	\$294,423.38	\$0.1045	2,810,970	\$293,830.69	(\$592.69)	-0.20%
Total Bill on Average IESO Wholesale Market Price			\$389,016.72			\$376,810.74	(\$12,205.99)	-3.14%
HST		13%	\$50,572.17		13%	\$48,985.40	(\$1,586.78)	-3.14%
Ontario Electricity Rebate		23.5%	\$0.00		23.5%	\$0.00	\$0.00	
Total Bill on Average IESO Wholesale Market Price			\$439,588.89			\$425,796.13	(\$13,792.76)	-3.14%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	150	kWh
Demand	-	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$10.09	1	\$10.09	\$10.09	1	\$10.09	\$0.00	0.00%
Distribution Volumetric Rate	\$0.0018	150	\$0.27	\$0.0050	150	\$0.75	\$0.48	177.78%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	150	\$0.00	(\$0.0009)	150	(\$0.14)	(\$0.14)	
Sub-Total A (excluding pass through)			\$10.36			\$10.71	\$0.35	3.33%
Line Losses on Cost of Power	\$0.1275	6	\$0.83	\$0.1275	6	\$0.79	(\$0.04)	-4.86%
Total Deferral/Variance Account Rate Riders	\$0.0022	150	\$0.33	\$0.0012	150	\$0.18	(\$0.15)	-45.45%
CBR Class B Rate Riders	\$0.0002	150	\$0.03	\$0.0005	150	\$0.08	\$0.05	150.00%
GA Rate Riders	\$0.0000	150	\$0.00	\$0.0000	150	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0021	150	\$0.32	\$0.0019	150	\$0.29	(\$0.03)	-9.52%
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	150	\$0.00	\$0.0000	150	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$11.86			\$12.03	\$0.17	1.43%
RTSR - Network	\$0.0102	156	\$1.60	\$0.0102	156	\$1.59	(\$0.00)	-0.20%
RTSR - Connection and/or Line and Transformation Connection	\$0.0069	156	\$1.08	\$0.0070	156	\$1.09	\$0.01	1.25%
Sub-Total C - Delivery (including Sub-Total B)			\$14.54			\$14.72	\$0.18	1.24%
Wholesale Market Service Charge (WMSC)	\$0.0047	156	\$0.74	\$0.0047	156	\$0.73	(\$0.00)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0006	156	\$0.09	\$0.0006	156	\$0.09	(\$0.00)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
TOU - Off Peak	\$0.0980	96	\$9.41	\$0.0980	96	\$9.41	\$0.00	0.00%
TOU - Mid Peak	\$0.1570	27	\$4.24	\$0.1570	27	\$4.24	\$0.00	0.00%
TOU - On Peak	\$0.2030	27	\$5.48	\$0.2030	27	\$5.48	\$0.00	0.00%
Total Bill on TOU (before Taxes)			\$34.74			\$34.92	\$0.18	0.51%
HST	13%		\$4.52	13%		\$4.54	\$0.02	0.51%
Ontario Electricity Rebate	23.5%		(\$8.16)	23.5%		(\$8.21)	(\$0.04)	
Total Bill on TOU			\$31.10			\$31.26	\$0.16	0.51%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	150	kWh
Demand	1	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$9.19	1	\$9.19	\$9.63	1	\$9.63	\$0.44	4.79%
Distribution Volumetric Rate	\$0.8230	1	\$0.82	\$0.9856	1	\$0.99	\$0.16	19.76%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	1	\$0.00	(\$0.7325)	1	(\$0.73)	(\$0.73)	
Sub-Total A (excluding pass through)			\$10.01			\$9.88	(\$0.13)	-1.30%
Line Losses on Cost of Power	\$0.1275	6	\$0.83	\$0.1275	6	\$0.79	(\$0.04)	-4.86%
Total Deferral/Variance Account Rate	\$0.8022	1	\$0.80	\$0.4861	1	\$0.49	(\$0.32)	-39.40%
Riders Including GA(kW) Rate Riders								
CBR Class B Rate Riders	\$0.0678	1	\$0.07	\$0.2122	1	\$0.21	\$0.14	212.98%
GA Rate Riders	\$0.0000	150	\$0.00	\$0.0000	150	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.6610	1	\$0.66	\$0.5941	1	\$0.59	(\$0.07)	-10.12%
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	1	\$0.00	\$0.0000	1	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$12.37			\$11.96	(\$0.41)	-3.30%
RTSR - Network	\$3.2574	1	\$3.26	\$3.2611	1	\$3.26	\$0.00	0.11%
RTSR - Connection and/or Line and Transformation Connection	\$2.2274	1	\$2.23	\$2.2689	1	\$2.27	\$0.04	1.86%
Sub-Total C - Delivery (including Sub-Total B)			\$17.86			\$17.49	(\$0.36)	-2.04%
Wholesale Market Service Charge (WMSC)	\$0.0047	156	\$0.74	\$0.0047	156	\$0.73	(\$0.00)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0006	156	\$0.09	\$0.0006	156	\$0.09	(\$0.00)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
TOU - Off Peak	\$0.0980	96	\$9.41	\$0.0980	96	\$9.41	\$0.00	0.00%
TOU - Mid Peak	\$0.1570	27	\$4.24	\$0.1570	27	\$4.24	\$0.00	0.00%
TOU - On Peak	\$0.2030	27	\$5.48	\$0.2030	27	\$5.48	\$0.00	0.00%
Total Bill on TOU (before Taxes)			\$38.06			\$37.70	(\$0.37)	-0.96%
HST	13%		\$4.95	13%		\$4.90	(\$0.05)	-0.96%
Ontario Electricity Rebate	23.5%		(\$8.94)	23.5%		(\$8.86)	\$0.09	
Total Bill on TOU			\$34.07			\$33.74	(\$0.33)	-0.96%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	345,000	kWh
Demand	2,300	kW
Current Loss Factor	1.0432	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$1.40	2300	\$3,220.00	\$1.72	2300	\$3,956.00	\$736.00	22.86%
Distribution Volumetric Rate	\$1.1738	2300	\$2,699.74	\$0.6130	2300	\$1,409.90	(\$1,289.84)	-47.78%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$1.5356	2300	\$3,531.88	\$3.3571	2300	\$7,721.33	\$4,189.45	118.62%
Sub-Total A (excluding pass through)			\$9,451.62			\$13,087.23	\$3,635.61	38.47%
Line Losses on Cost of Power	\$0.0000	-	\$0.00	\$0.0000	-	\$0.00	\$0.00	
Total Deferral/Variance Account Rate Riders	\$0.7482	2,300	\$1,720.86	\$0.4090	2,300	\$940.70	(\$780.16)	-45.34%
CBR Class B Rate Riders	\$0.0642	2,300	\$147.66	\$0.1830	2,300	\$420.90	\$273.24	185.05%
GA Rate Riders	\$0.0028	345,000	\$966.00	\$0.0000	345,000	\$0.00	(\$966.00)	-100.00%
Low Voltage Service Charge	\$0.6455	2,300	\$1,484.65	\$0.6104	2,300	\$1,403.92	(\$80.73)	-5.44%
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	2,300	\$0.00	\$0.0000	2,300	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$13,770.79			\$15,852.75	\$2,081.96	15.12%
RTSR - Network	\$3.2239	2,300	\$7,414.97	\$3.3623	2,300	\$7,733.29	\$318.32	4.29%
RTSR - Connection and/or Line and Transformation Connection	\$2.1754	2,300	\$5,003.42	\$2.3315	2,300	\$5,362.45	\$359.03	7.18%
Sub-Total C - Delivery (including Sub-Total B)			\$26,189.18			\$28,948.49	\$2,759.31	10.54%
Wholesale Market Service Charge (WMSC)	\$0.0047	359,904	\$1,691.55	\$0.0047	359,180	\$1,688.14	(\$3.41)	-0.20%
Rural and Remote Rate Protection (RRRP)	\$0.0006	359,904	\$215.94	\$0.0006	359,180	\$215.51	(\$0.43)	-0.20%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
Average IESO Wholesale Market Price	\$0.1045	359,904	\$37,620.77	\$0.1045	359,180	\$37,545.03	(\$75.73)	-0.20%
Total Bill on Average IESO Wholesale Market Price			\$65,717.69			\$68,397.42	\$2,679.74	4.08%
HST 13%			\$8,543.30	13%		\$8,891.67	\$348.37	4.08%
Ontario Electricity Rebate 23.5%			\$0.00	23.5%		\$0.00	\$0.00	
Total Bill on Average IESO Wholesale Market Price			\$74,260.99			\$77,289.09	\$3,028.10	4.08%

In the manager's summary, discuss the reason for the change in the distribution sub-total.

In the manager's summary, discuss the reason for the change in the delivery sub-total.

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0393	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$32.31	1	\$32.31	\$35.34	1	\$35.34	\$3.03	9.38%
Distribution Volumetric Rate	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Fixed Rate Riders	\$0.00	1	\$0.00	(1.57)	1	(\$1.57)	(\$1.57)	
Volumetric Rate Riders	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Sub-Total A (excluding pass through)			\$32.31			\$33.77	\$1.46	4.52%
Line Losses on Cost of Power	\$0.1275	29	\$3.76	\$0.1275	31	\$3.93	\$0.17	4.58%
Total Deferral/Variance Account Rate Riders	\$0.0000	750	\$0.00	\$0.0011	750	\$0.83	\$0.83	
CBR Class B Rate Riders	\$0.0000	750	\$0.00	\$0.0005	750	\$0.38	\$0.38	
GA Rate Riders	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0000	750	\$0.00	\$0.0023	750	\$1.73	\$1.73	
Smart Meter Entity Charge (if applicable)	\$0.42	1	\$0.42	\$0.42	1	\$0.42	\$0.00	0.00%
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	750	\$0.00	\$0.0000	750	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$36.49			\$41.05	\$4.56	12.49%
RTSR - Network	\$0.0118	779	\$9.20	\$0.0116	781	\$9.06	(\$0.14)	-1.52%
RTSR - Connection and/or Line and Transformation Connection	\$0.0087	779	\$6.78	\$0.0083	781	\$6.48	(\$0.30)	-4.43%
Sub-Total C - Delivery (including Sub-Total B)			\$52.47			\$56.58	\$4.12	7.85%
Wholesale Market Service Charge (WMSC)	\$0.0047	779	\$3.66	\$0.0047	781	\$3.67	\$0.01	0.17%
Rural and Remote Rate Protection (RRRP)	\$0.0006	779	\$0.47	\$0.0006	781	\$0.47	\$0.00	0.17%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
TOU - Off Peak	\$0.0980	480	\$47.04	\$0.0980	480	\$47.04	\$0.00	0.00%
TOU - Mid Peak	\$0.1570	135	\$21.20	\$0.1570	135	\$21.20	\$0.00	0.00%
TOU - On Peak	\$0.2030	135	\$27.41	\$0.2030	135	\$27.41	\$0.00	0.00%
Total Bill on TOU (before Taxes)			\$152.49			\$156.61	\$4.12	2.70%
HST	13%		\$19.82	13%		\$20.36	\$0.54	2.70%
Ontario Electricity Rebate	23.5%		(\$35.83)	23.5%		(\$36.80)	(\$0.97)	
Total Bill on TOU			\$136.48			\$140.17	\$3.69	2.70%

In the manager's summary, discuss the reaso

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0393	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$29.62	1	\$29.62	\$36.73	1	\$36.73	\$7.11	24.00%
Distribution Volumetric Rate	\$0.0201	2000	\$40.20	\$0.0179	2000	\$35.80	(\$4.40)	-10.95%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	2000	\$0.00	(\$0.0018)	2000	(\$3.60)	(\$3.60)	
Sub-Total A (excluding pass through)			\$69.82			\$68.93	(\$0.89)	-1.27%
Line Losses on Cost of Power	\$0.1275	79	\$10.02	\$0.1275	82	\$10.48	\$0.46	4.58%
Total Deferral/Variance Account Rate Riders	\$0.0000	2,000	\$0.00	\$0.0012	2,000	\$2.40	\$2.40	
CBR Class B Rate Riders	\$0.0000	2,000	\$0.00	\$0.0005	2,000	\$1.00	\$1.00	
GA Rate Riders	\$0.0000	2,000	\$0.00	\$0.0000	2,000	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0000	2,000	\$0.00	\$0.0020	2,000	\$4.00	\$4.00	
Smart Meter Entity Charge (if applicable)	\$0.42	1	\$0.42	\$0.42	1	\$0.42	\$0.00	0.00%
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	2,000	\$0.00	\$0.0000	2,000	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$80.26			\$87.23	\$6.97	8.68%
RTSR - Network	\$0.0118	2,079	\$24.53	\$0.0106	2,082	\$22.07	(\$2.46)	-10.01%
RTSR - Connection and/or Line and Transformation Connection	\$0.0079	2,079	\$16.42	\$0.0073	2,082	\$15.20	(\$1.22)	-7.43%
Sub-Total C - Delivery (including Sub-Total B)			\$121.21			\$124.50	\$3.29	2.72%
Wholesale Market Service Charge (WMSC)	\$0.0047	2,079	\$9.77	\$0.0047	2,082	\$9.79	\$0.02	0.17%
Rural and Remote Rate Protection (RRRP)	\$0.0006	2,079	\$1.25	\$0.0006	2,082	\$1.25	\$0.00	0.17%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
TOU - Off Peak	\$0.0980	1,280	\$125.44	\$0.0980	1,280	\$125.44	\$0.00	0.00%
TOU - Mid Peak	\$0.1570	360	\$56.52	\$0.1570	360	\$56.52	\$0.00	0.00%
TOU - On Peak	\$0.2030	360	\$73.08	\$0.2030	360	\$73.08	\$0.00	0.00%
Total Bill on TOU (before Taxes)			\$387.52			\$390.83	\$3.31	0.85%
HST	13%		\$50.38	13%		\$50.81	\$0.43	0.85%
Ontario Electricity Rebate	23.5%		(\$91.07)	23.5%		(\$91.84)	(\$0.78)	
Total Bill on TOU			\$346.83			\$349.79	\$2.96	0.85%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	GENERAL SERVICE 50 to 4.999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	162,500	kWh
Demand	500	kW
Current Loss Factor	1.0393	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$92.31	1	\$92.31	\$115.01	1	\$115.01	\$22.70	24.59%
Distribution Volumetric Rate	\$4.4195	500	\$2,209.75	\$4.7128	500	\$2,356.40	\$146.65	6.64%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	500	\$0.00	(\$0.3697)	500	(\$184.85)	(\$184.85)	
Sub-Total A (excluding pass through)			\$2,302.06			\$2,286.56	(\$15.50)	-0.67%
Line Losses on Cost of Power	\$0.0000	-	\$0.00	\$0.0000	-	\$0.00	\$0.00	
Total Deferral/Variance Account Rate Riders	\$0.0000	500	\$0.00	\$0.4361	500	\$218.05	\$218.05	
CBR Class B Rate Riders	\$0.0000	500	\$0.00	\$0.1784	500	\$89.20	\$89.20	
GA Rate Riders	\$0.0000	162,500	\$0.00	\$0.0000	162,500	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0000	500	\$0.00	\$0.8090	500	\$404.50	\$404.50	
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	500	\$0.00	\$0.0000	500	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$2,302.06			\$2,998.31	\$696.25	30.24%
RTSR - Network	\$4.7214	500	\$2,360.70	\$4.5040	500	\$2,252.00	(\$108.70)	-4.60%
RTSR - Connection and/or Line and Transformation Connection	\$3.2784	500	\$1,639.20	\$3.0898	500	\$1,544.90	(\$94.30)	-5.75%
Sub-Total C - Delivery (including Sub-Total B)			\$6,301.96			\$6,795.21	\$493.25	7.83%
Wholesale Market Service Charge (WMSC)	\$0.0047	168,886	\$793.77	\$0.0047	169,179	\$795.14	\$1.37	0.17%
Rural and Remote Rate Protection (RRRP)	\$0.0006	168,886	\$101.33	\$0.0006	169,179	\$101.51	\$0.18	0.17%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
Average IESO Wholesale Market Price	\$0.1045	168,886	\$17,653.68	\$0.1045	169,179	\$17,684.25	\$30.58	0.17%
Total Bill on Average IESO Wholesale Market Price			\$24,850.99			\$25,376.36	\$525.38	2.11%
HST	13%		\$3,230.63	13%		\$3,298.93	\$68.30	2.11%
Ontario Electricity Rebate	23.5%		\$0.00	23.5%		\$0.00	\$0.00	
Total Bill on Average IESO Wholesale Market Price			\$28,081.62			\$28,675.29	\$593.67	2.11%

In the manager's summary, discuss the reasons for the change in the RTSR - Network and RTSR - Connection and/or Line and Transformation Connection rows.

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	150	kWh
Demand	1	kW
Current Loss Factor	1.0393	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$5.97	1	\$5.97	\$9.63	1	\$9.63	\$3.66	61.31%
Distribution Volumetric Rate	\$7.2274	1	\$7.23	\$0.9856	1	\$0.99	(\$6.24)	-86.36%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	1	\$0.00	(\$0.7325)	1	(\$0.73)	(\$0.73)	
Sub-Total A (excluding pass through)			\$13.20			\$9.88	(\$3.31)	-25.11%
Line Losses on Cost of Power	\$0.1275	6	\$0.75	\$0.1275	6	\$0.79	\$0.03	4.58%
Total Deferral/Variance Account Rate	\$0.0000	1	\$0.00	\$0.4861	1	\$0.49	\$0.49	
Riders Including GA(kW) Rate Riders	\$0.0000	1	\$0.00	\$0.2122	1	\$0.21	\$0.21	
CBR Class B Rate Riders	\$0.0000	150	\$0.00	\$0.0000	150	\$0.00	\$0.00	
GA Rate Riders	\$0.0000	1	\$0.00	\$0.5941	1	\$0.59	\$0.59	
Low Voltage Service Charge	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	1	\$0.00	\$0.0000	1	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$13.95			\$11.96	(\$1.99)	-14.25%
RTSR - Network	\$2.9674	1	\$2.97	\$3.2611	1	\$3.26	\$0.29	9.90%
RTSR - Connection and/or Line and Transformation Connection	\$2.0578	1	\$2.06	\$2.2689	1	\$2.27	\$0.21	10.26%
Sub-Total C - Delivery (including Sub-Total B)			\$18.97			\$17.49	(\$1.48)	-7.81%
Wholesale Market Service Charge (WMSC)	\$0.0047	156	\$0.73	\$0.0047	156	\$0.73	\$0.00	0.17%
Rural and Remote Rate Protection (RRRP)	\$0.0006	156	\$0.09	\$0.0006	156	\$0.09	\$0.00	0.17%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
TOU - Off Peak	\$0.0980	96	\$9.41	\$0.0980	96	\$9.41	\$0.00	0.00%
TOU - Mid Peak	\$0.1570	27	\$4.24	\$0.1570	27	\$4.24	\$0.00	0.00%
TOU - On Peak	\$0.2030	27	\$5.48	\$0.2030	27	\$5.48	\$0.00	0.00%
Total Bill on TOU (before Taxes)			\$39.18			\$37.70	(\$1.48)	-3.78%
HST	13%		\$5.09	13%		\$4.90	(\$0.19)	-3.78%
Ontario Electricity Rebate	23.5%		(\$9.21)	23.5%		(\$8.86)	\$0.35	
Total Bill on TOU			\$35.06			\$33.74	(\$1.33)	-3.78%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	345,000	kWh
Demand	2,300	kW
Current Loss Factor	1.0393	
Proposed/Approved Loss Factor	1.0411	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$4.56	2300	\$10,488.00	\$1.72	2300	\$3,956.00	(\$6,532.00)	-62.28%
Distribution Volumetric Rate	\$0.0447	2300	\$102.81	\$0.6130	2300	\$1,409.90	\$1,307.09	1271.36%
Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Volumetric Rate Riders	\$0.0000	2300	\$0.00	\$3.3571	2300	\$7,721.33	\$7,721.33	
Sub-Total A (excluding pass through)			\$10,590.81			\$13,087.23	\$2,496.42	23.57%
Line Losses on Cost of Power	\$0.0000	-	\$0.00	\$0.0000	-	\$0.00	\$0.00	
Total Deferral/Variance Account Rate Riders	\$0.0000	2,300	\$0.00	\$0.4090	2,300	\$940.70	\$940.70	
CBR Class B Rate Riders	\$0.0000	2,300	\$0.00	\$0.1830	2,300	\$420.90	\$420.90	
GA Rate Riders	\$0.0000	345,000	\$0.00	\$0.0000	345,000	\$0.00	\$0.00	
Low Voltage Service Charge	\$0.0000	2,300	\$0.00	\$0.6104	2,300	\$1,403.92	\$1,403.92	
Smart Meter Entity Charge (if applicable)	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Fixed Rate Riders	\$0.00	1	\$0.00	\$0.00	1	\$0.00	\$0.00	
Additional Volumetric Rate Riders	\$0.0000	2,300	\$0.00	\$0.0000	2,300	\$0.00	\$0.00	
Sub-Total B - Distribution (includes Sub-Total A)			\$10,590.81			\$15,852.75	\$5,261.94	49.68%
RTSR - Network	\$3.6406	2,300	\$8,373.38	\$3.3623	2,300	\$7,733.29	(\$640.09)	-7.64%
RTSR - Connection and/or Line and Transformation Connection	\$2.5280	2,300	\$5,814.40	\$2.3315	2,300	\$5,362.45	(\$451.95)	-7.77%
Sub-Total C - Delivery (including Sub-Total B)			\$24,778.59			\$28,948.49	\$4,169.90	16.83%
Wholesale Market Service Charge (WMSC)	\$0.0047	358,559	\$1,685.22	\$0.0047	359,180	\$1,688.14	\$2.92	0.17%
Rural and Remote Rate Protection (RRRP)	\$0.0006	358,559	\$215.14	\$0.0006	359,180	\$215.51	\$0.37	0.17%
Standard Supply Service Charge	\$0.25	1	\$0.25	\$0.25	1	\$0.25	\$0.00	0.00%
Average IESO Wholesale Market Price	\$0.1045	358,559	\$37,480.12	\$0.1045	359,180	\$37,545.03	\$64.91	0.17%
Total Bill on Average IESO Wholesale Market Price			\$64,159.32			\$68,397.42	\$4,238.10	6.61%
HST 13%			\$8,340.71	13%		\$8,891.67	\$550.95	6.61%
Ontario Electricity Rebate 23.5%			\$0.00	23.5%		\$0.00		
Total Bill on Average IESO Wholesale Market Price			\$72,500.03			\$77,289.09	\$4,789.06	6.61%

In the manager's summary, discuss the reason for the change in the RTSR - Network and RTSR - Connection and/or Line and Transformation Connection rows.

Appendix E – Draft Tariff of Rates and Charges

Entegrus Powerlines Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0044

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less and includes:

- 1) All services supplied to single-family dwelling units for domestic or household purposes,
- 2) All multi-unit residential establishments such as apartments of 6 or less units.
- 3) If a service supplies a combination of residential and commercial load and wiring does not permit separate metering, the classification of this customer will be determined individually by the distributor.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.34
Rate Rider for Disposition of Account 1576 - effective until April 30, 2027	\$	(0.05)
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until April 30, 2027	\$	(1.52)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0023
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until April 30, 2027	\$/kWh	0.0011
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until April 30, 2027	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until April 30, 2027	\$/kWh	0.0063
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0116
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Entegrus Powerlines Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0044

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non-residential account taking electricity at 750 volts or less whose average monthly maximum gross demand over a period of 12 consecutive months is less than, or is forecast to be less than, 50 kW and includes multi-unit residential establishments such as apartment buildings supplied through one service (bulk-metered) with greater than 6 units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.73
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0179
Low Voltage Service Rate	\$/kWh	0.0020
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until April 30, 2027	\$/kWh	0.0012
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until April 30, 2027	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until April 30, 2027	\$/kWh	0.0063
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until April 30, 2027	\$/kWh	(0.0017)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2027	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0073

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Entegrus Powerlines Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0044

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non-residential account whose average monthly maximum gross demand over a period of 12 consecutive months is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

Entegrus Powerlines Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0044

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	115.01
Distribution Volumetric Rate	\$/kW	4.7128
Low Voltage Service Rate (see Note 1)	\$/kW	0.8090
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until April 30, 2027	\$/kW	0.4790
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - NON-WMP - effective until April 30, 2027	\$/kW	(0.0429)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until April 30, 2027	\$/kW	0.1784
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until April 30, 2027	\$/kW	(0.3412)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2027	\$/kW	(0.0285)
Retail Transmission Rate - Network Service Rate	\$/kW	4.5040
Retail Transmission Rate - Network Service Rate - EV CHARGING*	\$/kW	0.7657
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 1)	\$/kW	3.0898
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING*	\$/kW	0.5253

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

* In accordance with the OEB's March 31, 2025 report, *Electric Vehicle Charging Rate Overview - Final Report*, Entegrus Powerlines Inc. will provide eligible customers with the option to elect to be charged Retail Transmission Service Rates on the basis of the Electric Vehicle Charging Rate, subject to the standard terms and conditions set out in Appendix A of the report.

Entegrus Powerlines Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
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LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum gross demand over a period of 12 consecutive months is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,867.15
Distribution Volumetric Rate	\$/kW	2.8539
Low Voltage Service Rate (see Note 1)	\$/kW	0.8695
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until April 30, 2027	\$/kW	0.5162
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until April 30, 2027	\$/kW	0.0940
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until April 30, 2027	\$/kW	(0.2948)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2027	\$/kW	(0.0335)
Retail Transmission Rate - Network Service Rate	\$/kW	4.7130
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 1)	\$/kW	3.3207

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Entegrus Powerlines Inc.
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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10.09
Distribution Volumetric Rate	\$/kWh	0.0050
Low Voltage Service Rate	\$/kWh	0.0019
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until April 30, 2027	\$/kWh	0.0012
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until April 30, 2027	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until April 30, 2027	\$/kWh	0.0063
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until April 30, 2027	\$/kWh	(0.0008)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2027	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0070

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Entegrus Powerlines Inc.
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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	9.63
Distribution Volumetric Rate	\$/kW	0.9856
Low Voltage Service Rate	\$/kW	0.5941
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until April 30, 2027	\$/kW	0.4798
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until April 30, 2027	\$/kW	0.2122
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until April 30, 2027	\$/kW	0.0063
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until April 30, 2027	\$/kW	(0.7016)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2027	\$/kW	(0.0309)
Retail Transmission Rate - Network Service Rate	\$/kW	3.2611
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2689

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.72
Distribution Volumetric Rate	\$/kW	0.6130
Low Voltage Service Rate	\$/kW	0.6104
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until April 30, 2027	\$/kW	0.4090
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until April 30, 2027	\$/kW	0.1830
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until April 30, 2027	\$/kW	3.3837
Rate Rider for Disposition of Account 1576 - effective until April 30, 2027	\$/kW	(0.0266)
Retail Transmission Rate - Network Service Rate	\$/kW	3.3623
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3315

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide backup service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

General Service > 50 kW - for a customer whose facility is in the General Service > 50 kW rate class and for a month where actual demand is less than contracted demand. The charge is applied to the amount by which the amount of load transfer capacity contracted by a facility exceeds the actual demand.	\$/kW	4.7128
Large Use Standby Charge - for a customer whose facility is in the Large Use rate class and for a month where actual demand is less than contracted demand. The charge is applied to the amount by which the amount of load transfer capacity contracted by a facility exceeds the actual demand.	\$/kW	2.8539

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator’s microFIT program and connected to the distributor’s distribution system. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Easement letter	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account setup charge/change of occupancy charge	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59
Switching for company maintenance - charge based on time and materials	\$	T&M
Disconnect/Reconnect at customer's request - at meter during regular hours	\$	65.00

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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	No charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0411
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0147
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0308
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0047

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Factors

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NOTES

1) The Billing Demand for Line and Transformation Connection Services and Low Voltage Services is defined as the Non-Coincident Peak demand (MW) in any hour of the month. The customer demand in any hour is the sum of (a) the loss-adjusted demand supplied from the distribution system plus (b) the demand that is supplied by embedded generation installed after October 1998, which have installed capacity of 2MW or more for renewable generation and 1 MW or higher for non-renewable generation. The term renewable generation refers to a facility that generates electricity from the following sources: wind, solar, Biomass, Bio-oil, Bio-gas, landfill gas, or water. The demand supplied by embedded generation will not be adjusted for losses.

Appendix F – Pre-Settlement Clarification Questions

Entegrus Powerlines

EB-2025-0044

Pre ADR - Clarification Questions

CQ #1

Ref 1: IRR 6-STAFF-41

Question(s):

1. Please confirm that Entegrus Powerlines will not record annual differences to Account 1592 – sub account CCA Changes for the phase out of the AIIP, given that it has proposed a smoothing mechanism.

Confirmed.

CQ #2

Ref 1: IRR 9-STAFF-49

Question(s):

1. Please provide a listing of all DVAs, Group 1 and Group 2, not requested for disposition in this application.

EPI provided a listing of all Group 1 and Group 2 DVAs requested and not requested for disposition in this Application in Exhibit 9, Table 9-1. It has been reproduced below, and updated to reflect the proposed continuation of Account 1508 Subaccount OEB Cost Assessment following the OEB's October 1, 2025 letter reactivating this account (see 9-VECC-47 Attachment 2).

Line No.	USoA	Description	Principle Balance	Interest Balance	Total	Proposed Disposition	Explanation if No	Proposed Closing Account	Explanation
1	GROUP 1								
2	1550	Low Voltage	\$ 1,030,479	\$ 103,576	\$ 1,134,055	YES	-	NO	Remain for future deferrals
3	1551	Smart Metering Entity Charge	\$ (173,584)	\$ (10,807)	\$ (184,391)	YES	-	NO	Remain for future deferrals
4	1580	RSVA Wholesale Market	\$ (1,685,069)	\$ (65,005)	\$ (1,750,074)	YES	-	NO	Remain for future deferrals
5	1580	Variance WMS – Sub-account CBR Class B	\$ 613,262	\$ 2,632	\$ 615,894	YES	-	NO	Remain for future deferrals
6	1584	RSVA Network	\$ 1,872,334	\$ 146,254	\$ 2,018,588	YES	-	NO	Remain for future deferrals
7	1586	RSVA Connection	\$ 1,244,430	\$ 79,115	\$ 1,323,545	YES	-	NO	Remain for future deferrals
8	1588	RSVA Power	\$ 390,846	\$ 37,607	\$ 428,452	YES	-	NO	Remain for future deferrals
9	1589	RSVA Global Adjustment	\$ 950,470	\$ 94,873	\$ 1,045,343	YES	-	NO	Remain for future deferrals
10	1595	Disposition and Recovery of Regulatory Assets (2020 MAIN)	\$ 81,902	\$ 19,699	\$ 101,601	NO	Cleared in EB-2024-0018	YES	Account not required after final disposition
11	1595	Disposition and Recovery of Regulatory Assets (2021 STT)	\$ 15,236	\$ 1,462	\$ 16,698	NO	Cleared in EB-2024-0018	YES	Account not required after final disposition
12	1595	Disposition and Recovery of Regulatory Assets (2021 MAIN)	\$ (16,636)	\$ (1,033)	\$ (17,670)	YES	-	YES	Account not required after final disposition
13	1595	Disposition and Recovery of Regulatory Assets (2022 Combined)	\$ 7,575	\$ 6,672	\$ 14,247	NO	Not eligible	NO	Remain for future disposition
14	1595	Disposition and Recovery of Regulatory Assets (2023 Combined)	\$ (113,021)	\$ 116,855	\$ 3,834	NO	Not eligible	NO	Remain for future disposition
15	1595	Disposition and Recovery of Regulatory Assets (2024 Combined)	\$ 1,876,892	\$ 119,187	\$ 1,996,079	NO	Not eligible	NO	Remain for future disposition
16		Subtotal	\$ 6,095,117	\$ 651,086	\$ 6,746,202				
17	GROUP 2								
18	1508	Other Regulatory Assets - Deferred IFRS Transition Costs	\$ 81,831	\$ 20,930	\$ 102,761	YES	-	YES	Account not required after final disposition
19	1508	Other Regulatory Assets - Pole Attachment Revenue Variance	\$ (1,633,444)	\$ (148,165)	\$ (1,781,609)	YES	-	YES	Account not required after final disposition
20	1508	Other Regulatory Assets - OEB Cost Assessment	\$ 1,084,459	\$ 107,686	\$ 1,192,144	YES	-	NO	Remain for future deferrals
21	1508	Other Regulatory Assets - Green Button Initiative	\$ -	\$ -	\$ -	NO	-	YES	Account not required after final disposition
22	1508	Other Regulatory Assets - Designated Broadband Project Impacts	\$ -	\$ -	\$ -	NO	-	YES	Account not required after final disposition
23	1508	Other Regulatory Assets - Getting Ontario Connected	\$ 861,680	\$ 13,263	\$ 874,943	YES	-	YES	Account not required after final disposition
24	1508	Other Regulatory Assets - LEAP EFA	\$ 421,942	\$ 3,450	\$ 425,392	YES	-	YES	Account not required after final disposition
25	1508	Other Regulatory Assets - OPEB	\$ (303,036)	\$ -	\$ (303,036)	YES	-	YES	Account not required after final disposition
26	1511	Incremental Cloud Computing Costs	\$ 295,866	\$ 5,558	\$ 301,424	YES	-	NO	Remain for future deferrals
27	1518	RCVA Retail	\$ 162,464	\$ 12,393	\$ 174,857	YES	-	YES	Account not required after final disposition
28	1548	RCVA STR	\$ 125,091	\$ 14,631	\$ 139,722	YES	-	YES	Account not required after final disposition
29	1555	Smart Meter Capital and Recovery Offset	\$ (9,205)	\$ -	\$ (9,205)	YES	-	YES	Account not required after final disposition
30	1576	CGAAP Accounting Changes	\$ (95,665)	\$ -	\$ (95,665)	YES	-	YES	Account not required after final disposition
31	1592	Pills & Tax Variance - CCA	\$ (2,399,020)	\$ (246,516)	\$ (2,645,536)	YES	-	NO	Remain for future deferrals
32		Subtotal	\$ (1,407,036)	\$ (216,771)	\$ (1,623,808)				
33		GRAND TOTAL	\$ 4,688,080	\$ 434,314	\$ 5,122,394				

- For any Group 1 balances not disposed in this application, e.g. Account 1595 balances, please confirm that they will continue to be tracked by legacy rate zone and explain how those balances will be treated in subsequent rate applications under your proposed consolidated DVA tracking going forward.

The only Group 1 balances not proposed for disposition in this Application are Account 1595 subaccount balances for 2022, 2023 and 2024. EPI is proposing to track and dispose of the Account 1595 balances on a consolidated basis in a future application. EPI notes that the 1595 (2024) residual balance including interest is currently under \$10k (compared to the \$1.996 million as seen in line 15 of the table above) due to the drawdown of the 2024 Entegrus-Main IRM rate rider which ended April 30, 2025.

CQ #3

Ref 1: IRR 9-STAFF-50

Ref 2: EPI_IRR_2026_DVA_Continuity_Schedule_CoS_1.0_20251126

Entegrus Powerlines provided the bill impacts by rate class on a Group 2 rate zone disposition basis and on a harmonized basis in the table below.

Table #1

Rate Class	Type	Typical kWh	Typical kW	2025 Final Rates by Rate Zone	2026 Proposed Rates Group 2 Rate Zone Disposition	\$ Increase (Decrease) Rate Zone Disposition	% Increase (Decrease) Rate Zone Disposition	\$ Increase (Decrease) Harmonized Disposition ¹	% Increase (Decrease) Harmonized Disposition ¹	Difference
Entegrus - Main										
Residential	RPP	750	-	\$131.34	\$135.43	\$4.09	3.1%	\$4.38	3.3%	0.2%
General Service < 50 kW	RPP	2,000	-	\$326.91	\$334.09	\$7.18	2.2%	\$7.78	2.4%	0.2%
General Service > 50 - 4,999 kW	Non-RPP	162,500	500	\$29,594.54	\$28,781.11	-\$813.43	-2.7%	-\$778.17	-2.6%	0.1%
Large Use	Non-RPP	2,700,000	5,500	\$441,816.86	\$428,149.20	-\$13,667.65	-3.1%	-\$13,287.92	-3.0%	0.1%
Unmetered Scattered Load	RPP	150	-	\$30.37	\$30.66	\$0.29	1.0%	\$0.29	1.0%	0.0%
Sentinel Lighting	RPP	150	1	\$38.10	\$38.14	\$0.04	0.1%	-\$0.10	-0.2%	-0.4%
Street Lighting	Non-RPP	345,000	2,300	\$74,545.67	\$83,053.49	\$8,507.82	11.4%	\$2,971.17	4.0%	-7.4%
Entegrus - St. Thomas										
Residential	RPP	750	-	\$130.70	\$136.47	\$5.77	4.4%	\$5.01	3.8%	-0.6%
General Service < 50 kW	RPP	2,000	-	\$329.44	\$336.49	\$7.04	2.1%	\$5.24	1.6%	-0.5%
General Service > 50 - 4,999 kW	Non-RPP	162,500	500	\$28,215.20	\$28,914.85	\$699.64	2.5%	\$601.16	2.1%	-0.3%
Sentinel Lighting	RPP	150	1	\$39.38	\$37.57	-\$1.81	-4.6%	-\$1.37	-3.5%	1.1%
Street Lighting	Non-RPP	345,000	2,300	\$72,783.65	\$67,472.75	-\$5,310.90	-7.3%	\$4,733.19	6.5%	13.8%

Entegrus Powerlines also provided a breakdown of the Group 2 DVA balances at December 31, 2024 (excluding 2025 and 2026 interest) by rate zone. It has divided the accounts between discrete balances specific to only one rate zone, and accounts which apply to both rate zones.

Table #2

Line No.	USoA	Description	Main Rate Zone	St. Thomas Rate Zone	Total
1	GROUP 2				
2	Discrete Balances Between Two Rate Zones				
3	1508	Other Regulatory Assets - Deferred IFRS Transition Costs	\$ -	\$ 102,761	\$ 102,761
4	1508	Other Regulatory Assets - OPEB	\$ (303,036)	\$ -	\$ (303,036)
5	1518	RCVA Retail	\$ 174,857	\$ -	\$ 174,857
6	1548	RCVA STR	\$ 139,722	\$ -	\$ 139,722
7	1555	Smart Meter Capital and Recovery Offset	\$ -	\$ (9,205)	\$ (9,205)
8	1576	CGAAP Accounting Changes	\$ (95,665)	\$ -	\$ (95,665)
9	Subtotal		\$ (84,122)	\$ 93,556	\$ 9,434
10	Balances Shared Between Two Rate Zones				
11	1508	Other Regulatory Assets - Pole Attachment Revenue Variance	\$ (1,574,736)	\$ (206,873)	\$ (1,781,609)
12	1508	Other Regulatory Assets - OEB Cost Assessment	\$ 838,506	\$ 353,638	\$ 1,192,144
13	1508	Other Regulatory Assets - Green Button Initiative	\$ -	\$ -	\$ -
14	1508	Other Regulatory Assets - Designated Broadband Project Impacts	\$ -	\$ -	\$ -
15	1508	Other Regulatory Assets - Getting Ontario Connected	\$ 669,393	\$ 205,550	\$ 874,943
16	1508	Other Regulatory Assets - LEAP EFA	\$ 357,291	\$ 68,101	\$ 425,392
17	1511	Incremental Cloud Computing Costs	\$ 230,611	\$ 70,813	\$ 301,424
18	1592	PILs & Tax Variance - CCA	\$ (1,851,875)	\$ (793,661)	\$ (2,645,536)
18	Subtotal		\$ (1,330,810)	\$ (302,431)	\$ (1,633,242)
19	Total		\$ (1,414,932)	\$ (208,876)	\$ (1,623,808)

Question(s):

1. Please confirm that the "2025 Final Rates by Rate Zone" represents the total monthly bill at currently approved 2025 rates for each customer class in each legacy rate zone.

Confirmed.

- a. Please confirm that the “2026 Proposed Rates Group 2 Rate Zone Disposition” represents the total 2026 proposed bill for the same customer class, assuming: 1) the same 2026 base distribution and transmission rates and all non-Group 2 riders as in the Application, and 2) Group 2 DVAs disposed on a legacy rate zone basis only, with the harmonized column holding all other 2026 assumptions constant.

Confirmed.

2. Please confirm which Group 2 DVAs Entegrus Powerlines will continue and discontinue on a rate zone basis or on a consolidated basis after May 1, 2026, adding any Group 2 DVAs that are missing as necessary.

EPI is not proposing to continue any Group 2 DVAs on a rate zone basis. Please see the table in CQ #2 for the Group 2 DVAs that EPI is proposing to continue on a consolidated basis after May 1, 2026.

3. Please explain how the total in Table #2 reconciles with the “Closing Principal Balance for December 31, 2024” in the DVA Continuity Schedule.

The total in Table #2 (\$1,623,808) reconciles with the total of columns BG, BH, BI, and BK of Tab 2b of the DVA Continuity Schedule. As stated in the response to 9-Staff-50, Table #2 excludes only 2025 and 2026 interest.

CQ #4

Ref 1: IRR 9-STAFF-53

Question(s):

1. Please confirm the approved \$ amounts for OM&A related to the prior on-premise financial, HR, and payroll systems that Entegrus Powerlines used to determine the incremental amounts booked in Account 1511.
2. Please confirm whether the prior on-premise financial, HR and payroll systems were decommissioned.
 - a. If confirmed, on what date were they decommissioned. Please provide the reference point in Appendix 2BA.
3. Please confirm the treatment of the \$77k of annual maintenance for the legacy systems and whether it has been removed from 2026 OM&A or capital.

4. Would the ongoing maintenance fee on the legacy system, which has been increased to \$77k in 2024, be considered as cost saving for the cloud cost recorded in Account 1511? If not, please elaborate on the reasons.
 1. The approved amounts for OM&A related to the legacy on-premise system (which was comprised of financial, HR, and payroll modules housed within a single platform) were \$40k for annual maintenance. The costs recorded in Account 1511 were incremental system implementation costs related to the cloud-based ERP and HRIS systems.
 2. The legacy on-premise system has not yet been decommissioned. It continues to be utilized for various historical analyses. EPI expects to fully decommission the system in 2027. The net book value of the system is \$nil at the end of 2025; accordingly, its decommissioning will result in equal amounts being removed from gross cost and accumulated depreciation.
 3. Until 2024, the ongoing maintenance costs for the legacy system were recorded as OM&A expenses and are not included in 2026 Test Year OM&A or capital. Beginning in 2025, the annual subscription and support costs of the cloud-based ERP and HRIS systems are recorded as OM&A expense. These costs are forecasted to be \$84k in 2025 and \$88k in 2026.
 4. As noted in response #3 above, the ongoing maintenance costs of the legacy on-premise system, which totaled \$77k in 2024, have been replaced by the annual subscription and support costs of the cloud-based ERP and HRIS systems. Accordingly, the \$77k of legacy maintenance costs should not be considered a cost savings applicable to the cloud-related costs recorded in Account 1511.

**ENTEGRUS POWERLINES INC. (ENTEGRUS)
2026 RATE APPLICATION (EB-2025-0044)
PRE-SETTLEMENT FOLLOW-UP AND CLARIFICATION QUESTIONS**

(numbering follows from SEC's IRs)

SEC-43

REFERENCE: 2-SEC-5

- a) Please explain what assets/projects make up the \$1,120,516 CWIP put in service in 2025 and the \$550,000 in CWIP in 2025.
- b) Please explain what assets/projects make up the \$550,000 going into CWIP in 2026.

For the purpose of facilitating settlement discussions, detailed CWIP information is presented below. EPI reserves the right to seek confidential treatment of this response should it be filed on the public record.

- a) Assets and projects comprising the CWIP balance as at December 31, 2024 are presented in the table below. The 'Other' category reflects a collection of immaterial jobs at that time.

Job Number	Name	Cost at Dec 31, 2024
1401-4043	[REDACTED]	\$ 26,749
1401-4094	[REDACTED]	\$ 15,862
1405-3975	[REDACTED]	\$ 15,688
1601-3898	RF-STT Edgeware Breaker	\$ 400,000
1605-3847	RB-STR Sub 21 Upgrade	\$ 15,038
8405-3465	[REDACTED]	\$ 20,709
8420-3645	[REDACTED]	\$ 15,054
8420-3905	[REDACTED]	\$ 65,593
8520-2197	Timberland Tension Machine (H25TM42)	\$ 380,853
N/A	Other	\$ 164,970
Total		\$ 1,120,516

Assets and projects comprising the estimated CWIP balance as at December 31, 2025 are presented in the table below. The year-to-date October 2025 balances for specific jobs were used to estimate the forecasted year-end amount, in addition to an estimate for the 'Other' category, which reflects several immaterial in-progress jobs at year-end.

Job Number	Name	Cost at Dec 31, 2025
1420-0002-24	[REDACTED]	\$ 59,970
1420-0007-24	[REDACTED]	\$ 21,381
1420-1007-25	[REDACTED]	\$ 62,859
1420-1009-25	[REDACTED]	\$ 56,208
1420-1011-25	[REDACTED]	\$ 21,493
1425-0002-24	[REDACTED]	\$ 21,620
1450-4046	[REDACTED]	\$ 26,360
8405-1006-25	[REDACTED]	\$ 18,149
8405-3927	[REDACTED]	\$ 72,606
N/A	Other	\$ 189,354
Total		\$ 550,000

b) The 2026 CWIP balance of \$550k was estimated to be consistent with the 2025 CWIP balance. The 2026 CWIP is expected to include a bucket truck chassis valued at \$139k, along with several other in-progress jobs at year-end.

SEC-44

REFERENCE 2-SEC-12

- a) Please explain why System Access projects have received priority rankings of 4, 8,9,10 and 19 when these are projects ‘driven by legislative requirements’ as noted in the DSP (1of6, p.192).
 - b) Please explain why Metering Renewal is ranked 14th when it is considered mandatory as noted in the DSP (1of6, p.171).
- a) and b) Multiple legislated obligations in the DSC must be met concurrently, and some of these obligations, particularly those with immediate safety or operational reliability implications, warrant higher relative ranking within the capital plan.

Projects ranked above these System Access investments are those that address high-impact safety risks or are integral to the safe and reliable execution of legislatively required work.

SEC-45

REFERENCE: 4-SEC-31

- a) The response shows for 2024: 6,837 locates x \$77.86/locate = \$532,329. Please provide the same data for 2025 for year end based on actuals to date.
- b) How many locates is Entegrus forecasting for 2026?
- c) Please reconcile the dollars shown in Appendix 2-JC for cable locates and those shown in Exhibit 9 Table 9-20

Source	Table 9-20	Appendix 2-JC
2024 Cable Locates	\$680,682	\$532,311
2025 Cable Locates	\$463,910	\$557,833

- a) For YTD October 2025, there have been 3,155 locates x \$82.36/locate = \$259,820.
- b) EPI is forecasting 6,834 locates for 2026.
- c) The 2024 entry in the Account 1508 GOCA sub-account was based on preliminary locate estimates, and the downward true-up adjustment for 2024 was recorded in 2025. The remaining 2025 variance of \$54,448 similarly reflects the use of an earlier forecast to populate Table 9-20.

SEC-46

REFERENCE: 4-SEC-32

- a) Entegrus states that it does not incorporate a vacancy rate because it seeks to recruit in advance of anticipated staff departures to enable overlap between incumbents and new hires. For 2025 and 2026 please provide the number of positions (not FTEs) Entegrus had/has.

The position headcount at October 2025 is 142 and the forecasted position headcount for 2026 is 143, beginning January 2026.

ENTEGRUS POWERLINES INC.
2026 RATE APPLICATION (EB-2025-0044)
PRE-SETTLEMENT FOLLOW-UP AND CLARIFICATION QUESTIONS

VECC-CQ #1

REFERENCE: EPI_IRR_2026_CoS_Load_Forecast_Model_20251126
3-VECC-16 a)

- a) It is noted that in the updated Load Forecast Model the t-statistic for the COVID variable is significantly less than in the original model. Please provide the regression results (i.e., regression equation and statistics) for the COVID alternative COVID variable described in VECC 16 a) along with the 2025 and 2026 kWh forecast for this alternative based on the updated data.

The COVID variable referenced in 3-VECC-16 a) retained 0.5 values in March and June of 2020, and 1.0 in April and May of 2020, with the addition of 0.25 values for July 2020 through December 2021. Implementing this COVID variable into the updated load forecast dated November 26, 2025 yields the following results:

- Regression R Square: 89.8%
- COVID Variable t-stat: (0.66)
- COVID Variable Co-efficient: (1,583,943)
- 2025 Forecast kWh Power Purchases: 1,279,834,023
- 2026 Forecast kWh Power Purchases: 1,281,695,168

VECC-CQ#2

REFERENCE: 3-VECC-17 e)
EPI_IRR_2026_CoS_Load_Forecast_Model_20251126

- a) Please confirm that the data used to produce the results in VECC 17 e) were based on that used in the Load Forecast model filed with the Application (i.e., used actual data for 2015-2024).

Confirmed.

- b) If confirmed, please update the results for the first two variables shown in the table (i.e., ON-Manufactured Goods Sold and ON-Full Time Employment) using the historic data per the updated load forecast (i.e., EPI_IRR_2026_CoS_Load_Forecast_Model_20251126). Also, as part of the response please provide model based on ON-Full Time Employment and the associated purchases power forecast for 2026.

Independent Variable	R Square	t-Stat	Coefficient
ON-Manufactured Goods Sold	90.0%	10.15	1.04
ON-Full Time Employment	90.4%	10.56	8,789

Please find attached a load forecast model which relies on the ON-Full Time Employment variable as opposed to the ON-Manufactured Goods Sold variable. The 2026 kWh Power Purchases forecast resulting from application of the ON-Full Time Employment variable data against the updated November 26, 2025 EPI Load Forecast is 1,291,291,103. In order to implement this independent variable in the regression, EPI was required to derive an assumption regarding employment figures through to December of 2026, as the previously referenced 2% annual reduction relying on the Financial Accountability Office Report related to manufacturing as opposed to employment. Based on a comparison of the 3-month moving average difference in Full Time Employment in the Windsor-Sarnia economic region from October 2024 to October 2025, EPI has determined an annual variance of (2.6%) is appropriate for determining forward-looking full time employment figures. Use of Windsor-Sarnia full time employment reflects the circumstances directly affecting EPI's service territory, which have diverged from broader Ontario employment figures in 2025 since the initiation of trade disputes with the United States, as shown below:

	Ontario	Windsor-Sarnia
2024 Employment (000's, Full Time, 3mo Avg ending Oct. 2024)	6,833	294
2025 Employment (000's, Full Time, 3mo Avg ending Oct. 2025)	6,857	286
Difference	23.93	-7.57
Difference (%)	0.4%	-2.6%

The 2.6% adjustment is directionally consistent with Stats Canada Oct. 29, 2025 analysis on the [impact of US tariffs and Canadian labour market trends](#) which found that "Of all economic regions, the labour market impacts of trade disruptions with the United States are most evident in Windsor-Sarnia, where the unemployment rate rose to 10.0% in the third quarter of 2025."

VECC-CQ#3

REFERENCE: 6-VECC-32 a) – Attachment 1

- a) With to account #4390, please explain the significant in increase in 2025 October YTD revenue as compared to 2024 and whether the higher revenues are expected to continue for 2026.

The increase in October 2025 year-to-date revenue relative to 2024 is attributable to the timing of scrap sales. EPI's scrap bins reached capacity at the end of 2024; however, the associated scrap was not sold until early 2025. This timing-related variance that resulted in higher revenues recognized in 2025 is not expected to recur in 2026.

VECC-CQ#4

REFERENCE: 7-VECC-35

- a) Please explain and illustrate (by way of an example) how the actual demand for Standby in a given month is determined.

If the customer has a contracted demand of 1,000 kW and actual metered demand for the month is 400 kW, the Standby demand is 600 kW.

VECC-CQ#5

REFERENCE: 7-VECC-35
7-VECC-37

- a) How many Standby customers are there in each of the GS>50 and Large Use customer classes?

For the purposes of facilitating settlement discussions, there are [REDACTED] EPI reserves the right to seek confidential treatment of this response should it be filed on the public record (see also Exhibit 3, Table 3-17).

- b) If Standby customers' generation is separately metered (as suggested by the response to VECC-35), why are these extra meters not referenced in the response to VECC-37?

The Standby customers' generation is not separately metered for retail settlement purposes.

VECC-CQ#6

REFERENCE: 7-VECC-34

- a) Based on the response provided would it be reasonable to assume that for the GS>50 class the number of customers who own their secondary services is equal to the number of customers that own their transformer?

Yes, it is a reasonable assumption.

VECC-CQ#7

REFERENCE: EPI_IRR_7-VECC-41_RTZR 2025 Average Rate
Calculation_20251126

- a) What is the basis for the values shown in Columns E and H of the referenced file?

These values are the billing determinants used in the derivation of EPI's 2025 RTSRs in its 2024 IRM (EB-2024-0018).

- b) The 2024 billing determinant for the GS>50 class does not match that in the Rate Class Load Model Tab of EPI_IRR_2026_CoS_Load_Forecast_Model_20251126. Please reconcile.

The RTSRs are based on RRR data which includes the customer removed from the load forecast billing determinants as described in Exhibit 3, Section 3.2.3 page 10.

VECC-CQ#8

REFERENCE: 8-VECC-43

- a) With respect to VECC-43 a), how have the costs associated with Switching for Company Maintenance in the STT rate zone been historically treated (e.g., were they charged to OM&A) and what were the related costs incurred in 2023 and 2024?

Consistent with the Entegrus-Main rate zone, the costs for Switching for Company Maintenance were treated as a billable job in the St. Thomas rate zone and were not reflected in EPI's OM&A or Capital. Switching for Company Maintenance only benefits one ratepayer and therefore EPI recovers the costs from that specific ratepayer.

- b) With respect to VECC-43 b), the response states: "There is no revenue in 2023 and 2024 for "Disconnect/Reconnect at customer's request – at meter" in the Entegrus-STT rate zone". Were there instances in 2023 or 2024 for the Entegrus-Main rate zone where this charge would have been applied if applicable? If so, how many?

In 2023 there was one instance where it would apply and in 2024 there were 3 instances.