



January 21, 2026

via RESS

Mr. Ritchie Murray  
Acting Registrar  
Ontario Energy Board  
2300 Yonge Street  
P.O. Box 2319  
Suite 2700  
Toronto, ON M4P 1E4

Dear Mr. Murray:

**Re: Elexicon Energy Inc. – Draft Rate Order  
2026 IRM Distribution Rate Application  
OEB File No: EB-2025-0046**

As per the Decision and Order dated January 15, 2025 (“the Decision”), Elexicon Energy Inc. (“Elexicon”) submits a Draft Rate Order (“DRO”) with a proposed Tariff of Rates and Charges that reflects the Ontario Energy Board’s (“OEB’s”) findings in the Decision.

The DRO, submitted electronically through the Board’s web portal (“RESS”), is supported by the following files, which includes detailed information as to how Elexicon calculated these final rates.

- Excel files to support the IRM application
  - i. Updated EE\_VRZ\_2026\_IRM Rate Generator Model
  - ii. Updated EE\_WRZ\_2026\_IRM Rate Generator Model
  - iii. Updated EE\_2026 Group 2 Continuity Schedule
  - iv. Updated VRZ\_2026\_Sandy Beach\_ACM\_ICM
  - v. EE Foregone Revenue Estimate

Elexicon used the IRM Rate Generator Models provided by OEB staff on January 15, 2026 for the Veridian and Whitby Rate Zones. These models reflect the current 2026 Uniform Transmission Rates, Hydro One Sub-Transmission rates and regulatory charges.

In accordance with the Decision, the Draft Rate Order reflects:

1. Group 2 Deferral and Variance Accounts



- VRZ and WRZ:
    - Updated balance for the Rate Rider for Disposition of Group 2 (Distribution Revenue-related - “DR”) (2026) to remove the disposition amount associated with Account 1508 - Getting Ontario Connected Act Variance Account.
    - Updated disposition period for the Rate Rider for Disposition of Group 2 (Distribution Revenue-related) (2026) and the Rate Rider for Disposition of Group 2 (Other Income - “OI”) (2026) from one year to two years
  - VRZ:
    - Eliminate the Rate Rider for Account 1575 (2026) to remove the disposition amount associated with Account 1575 – IFRS–CGAAP Transitional PP&E
  - WRZ:
    - Updated balance for the Rate Rider for Disposition of Group 2 (Distribution Revenue-related - “DR”) (2026) to remove the disposition amount associated with Account 1508 - Estimated Useful Life
2. Incremental Capital Module
- Sandby Beach Station project (VRZ)
    - Reflection of the \$3.15 million reduction to the Sandy Beach Station capital amount in the 2026 project revenue requirement, with corresponding adjustments to the associated rate riders.
  - Belleville DESN 2 project (VRZ)
    - Elimination of the associated rate riders to reflect non-approval of incremental capital funding for this project.
3. Forgone Revenue
- Estimated forgone revenue and the fixed and volumetric rate riders for base distribution rates for January 2026.
  - Estimated forgone revenue and the fixed and volumetric rate riders for the Rate Rider for Recovery of Incremental Capital (2026).
  - For one-year approved disposition amounts, adjusted the disposition period to reflect the one-month delay in implementation.  
This includes:
    - Rate Riders for Disposition of Group 1 Accounts (VRZ)
    - Rate Rider for Application of Tax Change (2026) (WRZ)
    - Rate Rider for Prospective LRAMVA Disposition (2026) (VRZ and WRZ)
  - For approved disposition amounts moving from one year to a two-year period, update to the disposition period and carrying charges to reflect the one-month delay in implementation and sunset date from December 31, 2026 to December 31, 2027. This includes:
    - Rate Riders for Disposition of Group 2 (DR related) (2026)
    - Rate Riders for Disposition of Group 2 (OI) (2026)



The above changes have been incorporated into both the updated IRM Models and the supporting schedules, as summarized below:

- **VRZ and WRZ IRM Models** have been updated to reflect all Group 1 adjustments (excluding the LRAMVA rate rider). Some of the updates required OEB staff to modify the IRM Models to enable the necessary changes, specifically:
  - o VRZ – Tab 6.2 (CBR B): Adjustment of the disposition period from 12 months to 11 months.
  - o WRZ – Tab 9 (Shared Tax Rate Rider): Updates to reflect the required disposition changes.
- The **Updated EE\_2026 Group 2 Continuity Schedule** reflects the two-year Group 2 disposition period and the corresponding adjustments to carrying charges.
- The **Updated VRZ\_2026\_Sandy Beach\_ACM\_ICM** has been updated to incorporate the change in the eligible incremental capital for the Sandy Beach project and revised revenue requirement.
- The **EE Foregone Revenue Estimate** attachment provides calculations for forgone revenue related to base distribution rates, and the Rate Rider for Recovery of Incremental Capital (2026). The attachment also recalculates the Rate Rider for Prospective LRAMVA Disposition (2026) to be recovered over an 11 month period.

#### 1. Group 2 Deferral and Variance Accounts

Elexicon has updated the Group 2 balances in accordance with the Decision, in which the OEB approved Elexicon's Group 2 deferral and variance account (DVA) proposals with the exception of certain Group 2 accounts. Table 1 below summarizes the Decision impacts on Elexicon's Group 2 disposition amounts and revised balances provided in the attached Updated EE\_2026 Group 2 Continuity Schedule. The revised Group 2 balances include updated carrying charges to reflect the longer disposition period.



Table 1: Group 2 Deferral and Variance Account Balances

Description	Group 2 Rate Rider*	As Filed	As Filed	Draft Rate Order	Draft Rate Order
		VRZ	WRZ	VRZ	WRZ
1508 – IFRS Transition Costs	DR	\$575,840	-	\$584,144	-
1508 – OEB Cost Assessments	DR	\$2,031,407	\$438,867	\$2,071,845	\$438,867
1508 – Collection of Account Variance	OI	\$7,640,327	-	\$7,794,129	-
1508 – Pole Attachments	OI	-\$2,953,344	-\$702,370	-\$3,011,797	-\$702,370
1508 – Getting Ontario Connected Act Variance	DR	\$595,482	\$220,247	Not Approved	Not Approved
1508 – LEAP EFA Funding	DR	\$185,933	-	\$190,310	-
1508 – Estimate Useful Life	DR	-	\$1,073,505	-	Not Approved
1518 – Retail Cost Variance Account – Retail	OI	\$553,760	\$133,229	\$563,170	\$133,229
1518 – Retail Cost Variance Account – STR	OI	\$99,522	\$29,385	\$101,193	\$29,385
1555 – Stranded Meters	DR	-\$29,458	-\$7,903	-\$31,360	-\$7,903
1575 – IFRS-CGAAP Transitional PP&E	Acc't 1575	\$5,346,309	-	Not Approved	-
Total Balance by Rate Zone	Total	\$14,045,778	\$1,184,960	\$8,261,634	-\$108,792
Total Balance by Group 2 Rate Rider	DR	\$3,359,204	\$1,724,716	\$ 2,814,938	\$430,964
	OI	\$5,340,265	-\$539,756	\$ 5,446,696	-\$539,756
	Acc't 1575	\$5,346,309	-	Eliminated	-

\* "DR" represents Distribution Revenue-related accounts and "OI" represents Other Revenue-related accounts

The resulting Group 2 rate riders for the approved accounts are provided below. The draft rate riders have been updated to reflect the revised account balances shown in Table 1 and the extension of the recovery period from 12 months to 23 months, consistent with the one-month implementation delay (January 1, 2026 to February 1, 2026) and the transition from a one-year to a two-year disposition period, with expiry on December 31, 2027.



Table 2: Rate Riders for Disposition of Group 2 Deferral and Variance Accounts

Veridian Rate Zone 2026 DVA Riders (Group 2 Distribution Revenue-related)							
Rate Class	Unit	As Filed			Draft Rate Order		
		Service Charge (Fixed)	Volumetric Rate (\$/kWh)	Volumetric Rate (\$/kW)	Service Charge (Fixed)	Volumetric Rate (\$/kWh)	Volumetric Rate (\$/kW)
RESIDENTIAL SERVICE CLASSIFICATION	Cust	0.90	-	-	0.39	-	-
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	Cust	0.81	-	-	0.36	-	-
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	-	0.0012	-	-	0.0005	-
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	-	-	0.5362	-	-	0.2344
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	-	-	0.5396	-	-	0.2359
LARGE USE SERVICE CLASSIFICATION	kW	-	-	0.7259	-	-	0.3174
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	-	0.0012	-	-	0.0005	-
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	-	-	0.4474	-	-	0.1956
STREET LIGHTING SERVICE CLASSIFICATION	kW	-	-	0.4474	-	-	0.1956
Veridian Rate Zone 2026 DVA Riders (Group 2 Other Income)							
Rate Class	Unit	As Filed			Draft Rate Order		
		Service Charge (Fixed)	Volumetric Rate (\$/kWh)	Volumetric Rate (\$/kW)	Service Charge (Fixed)	Volumetric Rate (\$/kWh)	Volumetric Rate (\$/kW)
RESIDENTIAL SERVICE CLASSIFICATION	Cust	2.56	-	-	1.36	-	-
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	Cust	4.35	-	-	2.32	-	-
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	-	0.0021	-	-	0.0011	-
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	-	-	0.3260	-	-	0.1735
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	-	-	0.2713	-	-	0.1444
LARGE USE SERVICE CLASSIFICATION	kW	-	-	0.2987	-	-	0.1590
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	-	0.0035	-	-	0.0019	-
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	-	-	2.8066	-	-	1.4937
STREET LIGHTING SERVICE CLASSIFICATION	kW	-	-	1.2060	-	-	0.6420



Whitby Rate Zone 2026 DVA Riders (Group 2 Distribution Revenue-related)							
Rate Class	Unit	As Filed			Draft Rate Order		
		Service Charge (Fixed)	Volumetric Rate (\$/kWh)	Volumetric Rate (\$/kW)	Service Charge (Fixed)	Volumetric Rate (\$/kWh)	Volumetric Rate (\$/kW)
RESIDENTIAL	kWh	1.42	-	-	0.18	-	-
GENERAL SERVICE LESS THAN 50 kW	kWh	-	0.0019	-	-	0.0002	-
GENERAL SERVICE 50 TO 2,999 KW	kW	-	-	0.8193	-	-	0.1068
UNMETERED SCATTERED LOAD	kWh	-	0.0019	-	-	0.0002	-
SENTINEL LIGHTING	kW	-	-	0.7501	-	-	0.0978
STREET LIGHTING	kW	-	-	0.6689	-	-	0.0872
Whitby Rate Zone 2026 DVA Riders (Group 2 Other Income)							
Rate Class	Unit	As Filed			Draft Rate Order		
		Service Charge (Fixed)	Volumetric Rate (\$/kWh)	Volumetric Rate (\$/kW)	Service Charge (Fixed)	Volumetric Rate (\$/kWh)	Volumetric Rate (\$/kW)
RESIDENTIAL	kWh	-0.60	-	-	-0.31	-	-
GENERAL SERVICE LESS THAN 50 kW	kWh	-	-0.0007	-	-	-0.0004	-
GENERAL SERVICE 50 TO 2,999 KW	kW	-	-	-0.1383	-	-	-0.0722
UNMETERED SCATTERED LOAD	kWh	-	-0.0013	-	-	-0.0007	-
SENTINEL LIGHTING	kW	-	-	-1.2052	-	-	-0.6288
STREET LIGHTING	kW	-	-	-1.2264	-	-	-0.6398

## 2. Incremental Capital Module

The Decision approves incremental capital funding of \$6.55M, representing a \$3.15M reduction from the proposed Sandy Beach Station capital amount of \$9.70M. This adjustment reduces the 2026 incremental revenue requirement for the project from \$405,577 to \$273,870.<sup>1</sup> A summary of the allocation of the updated 2026 incremental revenue requirement to the rate classes and

<sup>1</sup> Ellexicon notes the ICM model, using the revised capital expenditure amount of \$6.55M and factoring in the half-year rule, produced a revenue requirement of \$273,870, which is a reduction of \$131,707 from the initially requested amount of \$405,577. Ellexicon was unable to reproduce the revenue requirement reduction amount of \$190,349 cited in the decision using the ICM model.



the resulting rate riders is provided in Tables 3 and 4, respectively. Detailed calculations are included in the accompanying file Updated VRZ\_2026\_Sandy Beach\_ACM\_ICM.

The Decision does not approve the 2026 incremental capital funding for the Belleville DESN 2 project. As a result, no associated rate riders have been established.

Table 3: Incremental Revenue Requirement for the Sandy Beach Station Project (2026)

Rate Class	Total 2026 Incremental Revenue Requirement by Rate Class	
	As Filed	Draft Rate Order
RESIDENTIAL SERVICE CLASSIFICATION	\$ 263,404	\$ 177,866
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	\$ 6,344	\$ 4,284
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	\$ 49,353	\$ 33,326
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	\$ 62,000	\$ 41,866
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	\$ 5,589	\$ 3,774
LARGE USE SERVICE CLASSIFICATION	\$ 14,867	\$ 10,039
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	\$ 1,018	\$ 687
SENTINEL LIGHTING SERVICE CLASSIFICATION	\$ 150	\$ 101
STREET LIGHTING SERVICE CLASSIFICATION	\$ 2,852	\$ 1,926
Total 2026 Incremental Revenue Requirement (Sandy Beach Station Project)	\$ 405,577	\$ 273,870



Table 4: Rate Riders for the Recovery of Incremental Capital (2026)

Veridian Rate Zone 2026 DVA Riders (Sandy Beach Station Project)							
Rate Class	Unit for Volumetric Rate	As Filed			Draft Rate Order		
		Service Charge	Volumetric Rate (\$/kWh)	Volumetric Rate (\$/kW)	Service Charge	Volumetric Rate (\$/kWh)	Volumetric Rate (\$/kW)
RESIDENTIAL SERVICE CLASSIFICATION	-	0.19	-	-	0.13	-	-
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	-	0.34	-	-	0.23	-	-
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	0.12	0.0001	-	0.08	0.0001	-
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	0.77	-	0.0237	0.52	-	0.0160
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	40.39	-	0.0150	27.27	-	0.0101
LARGE USE SERVICE CLASSIFICATION	kW	60.67	-	0.0212	40.97	-	0.0143
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	0.05	0.0001	-	0.03	0.0001	-
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	0.03	-	0.0977	0.02	-	0.0660
STREET LIGHTING SERVICE CLASSIFICATION	kW	0.01	-	0.0267	0.00	-	0.0180

### 3. Forgone Revenue

The Decision approves an effective date of January 1, 2026, with an implementation date of February 1, 2026. In accordance with the Decision, Elexicon has included an estimate of forgone revenue in this Draft Rate Order. As noted above, forgone revenue has been estimated for both base distribution rates and the Rate Rider for Recovery of Incremental Capital (2026).

For base distribution rates, the total estimated forgone revenue reflects the difference between the interim 2026 rates and the approved 2026 rates, applied to charge determinants for a one-month period to account for the implementation delay from January 1 to February 1. The one-month charge determinants were derived using the average monthly 2024 annual charge determinants.

Similarly, the forgone revenue related to the Rate Rider for the Recovery of Incremental Capital (2026) reflects one month of revenue that would have been recovered based on the revised rate riders shown in Table 4, applied to charge determinants for a one-month period.

The estimated forgone revenue is \$196,579.65 for VRZ and \$83,977.46 for WRZ for base distribution rates, and \$23,708.26 for the Rate Rider for the Recovery of Incremental Capital (2026). A summary of the associated rate riders for VRZ and WRZ is provided in Table 5, and



detailed calculations are included in the attached file EE Forgone Revenue Estimate. The resulting rate riders will be applied over the period from February 1, 2026 to December 31, 2026.

Table 5: Rate Riders for the Recovery of 2026 Forgone Revenue

<b>Veridian Rate Zone 2026 DVA Riders (Forgone Revenue)</b>					
Rate Class	Unit for Volumetric Rates	Base Distribution Rates		Rate Rider for Recovery of Incremental Capital (2026)	
		Service Charge (\$/month)	Volumetric Rate (\$/kWh or \$/kW)	Service Charge (\$/month)	Volumetric Rate (\$/kWh or \$/kW)
RESIDENTIAL SERVICE CLASSIFICATION	Cust	0.10	-	0.01	-
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	Cust	0.18	-	0.02	-
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	0.06	0.0001	0.01	0.0000
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	0.41	0.0125	0.05	0.0015
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	21.34	0.0079	2.48	0.0009
LARGE USE SERVICE CLASSIFICATION	kW	32.05	0.0112	3.72	0.0013
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	0.03	0.0001	0.00	0.0000
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	0.02	0.0516	0.00	0.0060
STREET LIGHTING SERVICE CLASSIFICATION	kW	-	0.0141	-	0.0016
<b>Whitby Rate Zone 2026 DVA Riders (Forgone Revenue)</b>					
Rate Class	Unit	Base Distribution Rates			
		Service Charge (\$/month)	Volumetric Rate (\$/kWh or \$/kW)		
RESIDENTIAL SERVICE CLASSIFICATION	kWh	0.12	-		
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	0.10	0.0001		
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	0.74	0.0147		
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	0.04	0.0001		
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	0.02	0.0567		
STREET LIGHTING SERVICE CLASSIFICATION	kW	0.01	0.0248		

This application includes a Group 1 final disposition in 2026 for the VRZ only, as the WRZ total claim does not exceed the OEB's disposition threshold. To reflect the February 1 implementation date, the rate riders for the disposition of the Group 1 DVA balances and Global Adjustment and CBR-Class B Accounts have been updated for recovery over an 11-month disposition period rather than 12 months. A summary of these rate riders is presented in Tables



5 and 6, respectively. Detailed calculations are included in the attached updated IRM Model for VRZ.

Similarly, the Rate Rider for Prospective LRAMVA Disposition for both rate zones and the Rate Rider for Application of Tax Change in the WRZ, have been updated and are summarized in Tables 7 and 8, respectively. Detailed calculations supporting the updates to the Prospective LRAMVA Disposition and Application of Tax Change are included in the attached excel files EE Forgone Revenue Estimate and the updated IRM Model for WRZ, respectively.

Table 5 - Rate Riders for the Disposition of Group 1 Deferral/Variance Accounts

Veridian Rate Zone 2026 DVA Riders (Group 1 Accounts, excluding Global Adjustment and CBR-Class B Accounts)					
Rate Class	Unit	As Filed		Draft Rate Order	
		Deferral/Variance Account Rate Rider	Deferral/Variance Account Rate Rider for Non-WMP	Deferral/Variance Account Rate Rider	Deferral/Variance Account Rate Rider for Non-WMP
RESIDENTIAL SERVICE CLASSIFICATION	kWh	-0.0014	-	-0.0016	-
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	kWh	-0.0015	-	-0.0016	-
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	-0.0012	-	- 0.0013	-
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	0.5164	-1.0171	0.5633	-1.1095
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	-0.5106	-	-0.5570	-
LARGE USE SERVICE CLASSIFICATION	kW	0.7019	-1.3536	0.7657	-1.4767
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	-0.0012	-	-0.0013	-
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	-0.4277	-	-0.4666	-
STREET LIGHTING SERVICE CLASSIFICATION	kW	-0.3891	-	-0.4245	-



Table 6 - Rate Riders for the Disposition of Global Adjustment and CBR-Class B Accounts

Veridian Rate Zone 2026 DVA Riders (Global Adjustment and CBR-Class B Accounts)					
Rate Class	Unit for CBR-Class B Rate Rider	As Filed		Draft Rate Order	
		Global Adjustment Rate Rider (\$/kWh)	CBR-Class B Rate Rider (\$/kWh or \$/kW)	Global Adjustment Rate Rider (\$/kWh)	CBR-Class B Rate Rider (\$/kWh or \$/kW)
RESIDENTIAL SERVICE CLASSIFICATION	kWh	0.0091	0.0006	0.0099	0.0006
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	kWh	0.0091	0.0006	0.0099	0.0006
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	0.0091	0.0006	0.0099	0.0006
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	0.0091	0.2388	0.0099	0.2605
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	0.0091	0.2315	0.0099	0.2526
LARGE USE SERVICE CLASSIFICATION	kW	-	-	-	-
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	0.0091	0.0006	0.0099	0.0006
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	0.0091	0.2093	0.0099	0.2283
STREET LIGHTING SERVICE CLASSIFICATION	kW	0.0091	0.2097	0.0099	0.2288

Table 7: Rate Riders for Prospective LRAMVA and Application of Tax Change Disposition

Veridian Rate Zone 2026 DVA Riders (Prospective LRAMVA)			
Rate Class	Unit	As Filed	Draft Rate Order
		Prospective LRAMVA Rate Rider	Prospective LRAMVA Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	-	-
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	kWh	-	-
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	0.0003	0.0003
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	kW	0.1489	0.1624
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	0.0976	0.1065
LARGE USE SERVICE CLASSIFICATION	kW	0.2219	0.2421
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	-	-
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	-	-
STREET LIGHTING SERVICE CLASSIFICATION	kW	3.0890	3.3699



<b>Whitby Rate Zone 2026 DVA Riders (Prospective LRAMVA and Application of Tax Change)</b>					
Rate Class	Unit	As Filed		Draft Rate Order	
		Prospective LRAMVA Rate Rider	Application of Tax Change	Prospective LRAMVA Rate Rider	Application of Tax Change
RESIDENTIAL SERVICE CLASSIFICATION	Cust	-	-0.06	-	-0.06
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	0.0004	-0.0001	0.0004	-0.0001
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	0.2429	-0.0130	0.2650	-0.0142
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	-	-0.0002	-	-0.0002
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	-	-0.0955	-	-0.1042
STREET LIGHTING SERVICE CLASSIFICATION	kW	9.7184	-0.0826	10.6019	-0.0902



#### 4. Final Bill Impacts

Final bill impacts that reflect the Draft Rate Order for the Veridian Rate Zone (“VRZ”) and Whitby Rate Zone (“WRZ”) are provided in Tables 8 and 9, respectively. Details are included in the corresponding updated IRM models attached to this Draft Rate Order.

Table 8: VRZ 2026 Final Bill Impacts

Customer Class	A Distribution Charges (excluding pass through)		B Distribution Charges (including pass through)		C Delivery (including Sub-Total B)		Total Bill with ICM & Group 2 Rate Riders	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
RESIDENTIAL SERVICE CLASSIFICATION	\$ 1.71	5.0%	\$ 2.32	5.8%	\$ 2.87	5.2%	\$ 2.57	1.8%
SEASONAL RESIDENTIAL SERVICE CLASSIFICATION	\$ 2.76	4.4%	\$ 4.43	6.5%	\$ 4.98	6.0%	\$ 4.45	2.9%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	\$ 3.45	5.1%	\$ 4.25	5.1%	\$ 5.72	4.8%	\$ 5.12	1.5%
GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION	\$ 623.35	9.2%	\$ 4,735.68	61.7%	\$ 5,200.99	25.9%	\$ 5,877.12	7.3%
GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION	\$ 1,748.19	9.3%	\$ 18,452.99	86.1%	\$ 19,836.19	34.0%	\$ 22,414.89	7.5%
LARGE USE SERVICE CLASSIFICATION	\$ 3,716.43	9.5%	-\$ 37.17	-0.1%	\$ 2,314.27	2.2%	\$ 2,615.13	0.4%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	\$ 1.05	5.2%	\$ 1.65	6.9%	\$ 2.02	6.1%	\$ 1.81	2.0%
SENTINEL LIGHTING SERVICE CLASSIFICATION	\$ 1.12	4.7%	\$ 2.37	8.9%	\$ 2.57	8.1%	\$ 2.30	3.1%
STREET LIGHTING SERVICE CLASSIFICATION	\$ 1,020.35	5.7%	\$ 5,667.61	31.2%	\$ 5,871.63	24.9%	\$ 6,634.95	7.7%



Table 9: WRZ Final Bill Impacts

Customer Class	A Distribution Charges (excluding pass through)		B Distribution Charges (including pass through)		C Delivery (including Sub-Total B)		Total Bill with ICM & Group 2 Rate Riders	
	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change	\$ Change	% Change
RESIDENTIAL SERVICE CLASSIFICATION - RPP	\$1.57	4.1%	\$1.26	2.9%	\$0.95	1.5%	\$0.85	0.6%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	\$1.97	2.4%	\$1.17	1.2%	\$0.54	0.4%	\$0.49	0.1%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	\$12.04	1.5%	\$4.82	0.6%	\$(8.26)	-0.5%	\$(9.33)	-0.1%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	\$1.18	3.9%	\$0.83	2.4%	\$0.67	1.5%	\$0.60	0.6%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	\$1.01	4.0%	\$0.38	1.4%	\$0.28	0.9%	\$0.25	0.5%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	\$(4,351.07)	-9.5%	\$(4,821.96)	-10.5%	\$(4,894.75)	-9.7%	\$(5,531.07)	-5.6%

#### 5. Tariff Schedules for Draft Rate Order

The tariff schedules produced in the attached updated IRM Models required adjustments. Therefore, revised tariff schedules for each rate zone have been prepared and appended to this letter. These schedules incorporate the following changes relative to those generated by the IRM Models:

- Updated header to state: “Effective January 1, 2026; Implementation February 1, 2026”
- Revised descriptions for the Rate Riders for the Recovery of 2026 Forgone Revenue, as the IRM Models assigned identical names to both riders. The descriptions have been updated to clearly distinguish between the rider recovering forgone revenue related to base distribution rates and the rider recovering forgone revenue associated with the Rate Rider for Recovery of Incremental Capital (2026).
- The IRM Models set an expiry date of November 30, 2026 on the updated Rate Riders for the Global Adjustment and CBR-Class B Accounts. This has been corrected to December 31, 2026 to align with the approved recovery period.



## 6. Other Matters

In its initial application, Elexicon requested that it be allowed to update the ICM riders to reflect the full-year rule and apply for any forgone revenue in 2026, if its request for early rebasing was not approved for its 2027 rates.<sup>2</sup> Elexicon requests further clarity from the OEB regarding this request in the Final Rate Order, and notes that no parties objected to this request in their submissions.

Elexicon notes that provision of this DRO in accordance with the OEB's direction in the Decision does not indicate acceptance of the Decision nor prejudice its ability to exercise any rights it may have under the OEB's Rules of Practice and Procedure.

Elexicon's primary contact for this application is Erin Stevens, Director, Regulatory Affairs. Please contact Erin by e-mail at [estevens@elexiconenergy.com](mailto:estevens@elexiconenergy.com) if you have any questions.

Sincerely,

Stephen Vetsis  
Vice President Regulatory Affairs and Stakeholder Relations  
Elexicon Energy Inc.

cc: David Martinello, Harshleen Kaur, John Vellone

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<sup>2</sup> EB-2025-0046, 2026 IRM Application: Appendix A – ICM Summary, paragraph 66 on page 22 of 24.

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**RESIDENTIAL SERVICE CLASSIFICATION**

All residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification included single family homes, street townhouses, multiplexes, and block townhouses. This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as Residential, the customer must represent and warrant that the premise is designated as his/her principal residence or, in the case of a rented premise, that the premise is the principal residence of the rental occupant.

A principal residence is defined as meeting the following criteria:

- a. The occupant must live in this residence for at least 8 months of the year.
- b. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.
- c. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	32.79
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective from February 1 2026	\$	1.36
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective from February 1 2026	\$	0.39
Rate Rider for Recovery of ICM Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	0.01
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	0.10
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.13
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.54
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.12
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	1.76
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0099
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0016)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0117
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0080

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**SEASONAL RESIDENTIAL SERVICE CLASSIFICATION**

This classification is defined as any residential service not meeting the Residential Service Classification criteria. It includes such dwellings as cottages, chalets, and camps. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

# Elexicon Energy Inc.

## Veridian Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	59.89
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective from February 1 2026	\$	2.32
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective from February 1 2026	\$	0.36
Rate Rider for Recovery of ICM Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	0.02
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	0.18
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.23
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.99
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.25
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	3.22
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0019
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0099
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0016)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0122
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0103

#### **MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than 50kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

# Elexicon Energy Inc.

## Veridian Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	21.26
Rate Rider for Recovery of ICM Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	0.01
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	0.06
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.08
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.35
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.31
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	1.14
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0214
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0099
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0013)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0006
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kWh	0.0004
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kWh	0.0001
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kWh	0.0003
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kWh	0.0005
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kWh	0.0011
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0107
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0075

#### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50kW but less than 3,000 kW.

Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

# Elexicon Energy Inc.

## Veridian Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	135.84
Rate Rider for Recovery of ICM Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	0.05
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	0.41
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.52
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	2.25
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	3.75
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	7.30
Distribution Volumetric Rate	\$/kW	4.1908
Low Voltage Service Rate	\$/kW	0.5977
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0099
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(1.1095)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.5633
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2605
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2251
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0695
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0160
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.0125
Rate Rider for Recovery of ICM Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.0015
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.1624
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kW	0.2344
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kW	0.1735
Retail Transmission Rate - Network Service Rate	\$/kW	5.2131
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8862
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.4745
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5907

#### **MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average peak demand used for billing purposes over the past twelve months is equal to or greater than, or forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	7,137.67
Rate Rider for Recovery of ICM Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	2.48
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	21.34
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	27.27
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	118.34
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	51.58
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	383.39
Distribution Volumetric Rate	\$/kW	2.6549
Low Voltage Service Rate	\$/kW	0.6564
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0099
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.5570)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2526
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.1426
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0440
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0101
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.0079
Rate Rider for Recovery of ICM Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.0009
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.1065
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kW	0.2359
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kW	0.1444
Retail Transmission Rate - Network Service Rate	\$/kW	5.7435
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9764
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.8158
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6487

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**LARGE USE SERVICE CLASSIFICATION**

This classification applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

# Elexicon Energy Inc.

## Veridian Rate Zone

### TARIFF OF RATES AND CHARGES

#### Effective Date January 1, 2026

#### Implementation Date February 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10,722.24
Rate Rider for Recovery of ICM Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	3.72
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	32.05
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	40.97
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	177.77
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	70.27
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	575.93
Distribution Volumetric Rate	\$/kW	3.7393
Low Voltage Service Rate	\$/kW	0.6564
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(1.4767)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.7657
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2008
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0620
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0143
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.0112
Rate Rider for Recovery of ICM Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.0013
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.2421
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kW	0.3174
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kW	0.1590
Retail Transmission Rate - Network Service Rate	\$/kW	5.7435
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.8158

#### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

In general, all services will be metered. However, certain types of electrical loads are not practical to meter, or the cost of metering represents an inordinate expense to both the Customer and Elexicon Energy. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. These situations can be managed through a controlled connection and a pre-defined basis for estimating consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

# Elexicon Energy Inc.

## Veridian Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.68
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	0.03
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.03
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.14
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.08
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.47
Distribution Volumetric Rate	\$/kWh	0.0213
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0099
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	(0.0013)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0006
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kWh	0.0004
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0001
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kWh	0.0001
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kWh	0.0005
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kWh	0.0019
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0107
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0075

#### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

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approved schedules of Rates, Charges and Loss Factors**

**SENTINEL LIGHTING SERVICE CLASSIFICATION**

Sentinel lights (dusk-to-dawn) connected to unmetered wires will have a flat rate monthly energy charge added to the regular customer bill. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per light)	\$	5.71
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$	0.02
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$	0.02
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.09
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.08
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.31
Distribution Volumetric Rate	\$/kW	17.2626
Low Voltage Service Rate	\$/kW	0.3757
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0099
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.4666)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2283
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.9272
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.2862
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0660
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.0516
Rate Rider for Recovery of ICM Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.0060
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kW	0.1956
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kW	1.4937
Retail Transmission Rate - Network Service Rate	\$/kW	3.2516
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.1844

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**STREET LIGHTING SERVICE CLASSIFICATION**

All services supplied to street or roadway lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street Lighting Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
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**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per light)	\$	0.89
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.01
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.01
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.05
Distribution Volumetric Rate	\$/kW	4.7202
Low Voltage Service Rate	\$/kW	0.3926
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0099
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(0.4245)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2288
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2535
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0783
Rate Rider for Recovery of Incremental Capital (2026) - effective until the effective date of the next cost of service based rate order	\$/kW	0.0180
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.0141
Rate Rider for Recovery of ICM Forgone Revenue (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	0.0016
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31 2026. Effective from February 1 2026	\$/kW	3.3699
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kW	0.1956
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective from February 1 2026	\$/kW	0.6420
Retail Transmission Rate - Network Service Rate	\$/kW	3.4237
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2826

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Veridian Rate Zone**  
**TARIFF OF RATES AND CHARGES**

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

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**microFIT SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	5.00
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**ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

# Elexicon Energy Inc.

## Veridian Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

### **SPECIFIC SERVICE CHARGES**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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#### **Customer Administration**

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

#### **Non-Payment of Account**

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00

#### **Other**

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59
Customer substation isolation - after hours	\$	905.00

# Elexicon Energy Inc.

## Veridian Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

### **RETAIL SERVICE CHARGES (if applicable)**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	<span style="color: red;">(0.74)</span>
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

### **LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0482
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0146
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0344
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

# Elexicon Energy Inc.

## Whitby Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

### **RESIDENTIAL SERVICE CLASSIFICATION**

This classification refers to detached, semi-detached or freehold townhouse dwelling units. Energy is supplied to residential customers as single phase, three wire, 60 Hertz, having a normal voltage of 120/240 Volts up to a maximum of 200 Amps per dwelling unit. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	38.56
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective February 1 2026	\$	(0.31)
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective February 1 2026	\$	0.18
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective February 1 2026	\$	0.12
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.56
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.08
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$	(0.06)
Low Voltage Service Rate	\$/kWh	0.0011
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0131
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0099

**Elexicon Energy Inc.**  
**Whitby Rate Zone**  
**TARIFF OF RATES AND CHARGES**

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Whitby Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, shall include small apartment buildings and smaller commercial, industrial, and institutional developments. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

# Elexicon Energy Inc.

## Whitby Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.41
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective February 1 2026	\$	0.10
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.47
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.23
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0240
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kWh	0.0003
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kWh	(0.0001)
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective February 1 2026	\$/kWh	0.0001
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31 2026. Effective February 1 2026	\$/kWh	0.0004
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective February 1 2026	\$/kWh	0.0002
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective February 1 2026	\$/kWh	(0.0004)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0120
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0094

#### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Whitby Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW and includes apartment buildings, and commercial, industrial, and institutional developments. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

# Elexicon Energy Inc.

## Whitby Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	246.85
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective February 1 2026	\$	0.74
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	3.60
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	3.14
Distribution Volumetric Rate	\$/kW	4.9301
Low Voltage Service Rate	\$/kW	0.3886
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0718
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kW	(0.0142)
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective February 1 2026	\$/kW	0.0147
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31 2026. Effective February 1 2026	\$/kW	0.2650
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective February 1 2026	\$/kW	0.1068
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective February 1 2026	\$/kW	(0.0722)
Retail Transmission Rate - Network Service Rate	\$/kW	4.7407
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8059
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.5517
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.6038

#### MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Whitby Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, decorative lighting, bill boards, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**Elexicon Energy Inc.**  
**Whitby Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	11.99
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective February 1 2026	\$	0.04
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.17
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.09
Distribution Volumetric Rate	\$/kWh	0.0383
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kWh	0.0006
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kWh	(0.0002)
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective February 1 2026	\$/kWh	0.0001
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective February 1 2026	\$/kWh	0.0002
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective February 1 2026	\$/kWh	(0.0007)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0120
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0094

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Whitby Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**SENTINEL LIGHTING SERVICE CLASSIFICATION**

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**Elexicon Energy Inc.**  
**Whitby Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per light)	\$	7.05
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective February 1 2026	\$	0.02
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.10
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.02
Distribution Volumetric Rate	\$/kW	18.9807
Low Voltage Service Rate	\$/kW	0.3067
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.2765
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kW	(0.1042)
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective February 1 2026	\$/kW	0.0567
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective February 1 2026	\$/kW	0.0978
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective February 1 2026	\$/kW	(0.6288)
Retail Transmission Rate - Network Service Rate	\$/kW	3.5928
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8033

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Whitby Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**STREET LIGHTING SERVICE CLASSIFICATION**

This classification relates to the supply of power for street lighting installations. Street lighting design and installations shall be in accordance with the requirements of Elexicon Energy, Town of Whitby specifications and ESA. The Town of Whitby retains ownership of the street lighting system on municipal roadways. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**Elexicon Energy Inc.**  
**Whitby Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per light)	\$	2.17
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective February 1 2026	\$	0.01
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.03
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.01
Distribution Volumetric Rate	\$/kW	8.3048
Low Voltage Service Rate	\$/kW	0.3004
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.1210
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kW	(0.0902)
Rate Rider for Recovery of Distribution Forgone Revenue (2026) - effective until December 31 2026. Effective February 1 2026	\$/kW	0.0248
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31 2026. Effective February 1 2026	\$/kW	10.6019
Rate Rider for Disposition of Group 2 (DR related) (2026) - effective until December 31 2027. Effective February 1 2026	\$/kW	0.0872
Rate Rider for Disposition of Group 2 (OI) (2026) - effective until December 31 2027. Effective February 1 2026	\$/kW	(0.6398)
Retail Transmission Rate - Network Service Rate	\$/kW	3.5755
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7459

**MONTHLY RATES AND CHARGES - Regulatory Component**

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

**Elexicon Energy Inc.**  
**Whitby Rate Zone**  
**TARIFF OF RATES AND CHARGES**

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

**microFIT SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	5.00
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**ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

**Elexicon Energy Inc.**  
**Whitby Rate Zone**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date January 1, 2026**  
**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**SPECIFIC SERVICE CHARGES**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

**Customer Administration**

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Easement Letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned Cheque (plus bank charges)	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Legal letter charge	\$	15.00

**Non-Payment of Account**

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	65.00
Reconnection charge - at meter - after regular hours	\$	185.00
Reconnection charge - at pole - during regular hours	\$	185.00
Reconnection charge - at pole - after regular hours	\$	415.00

**Other**

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59

# Elexicon Energy Inc.

## Whitby Rate Zone

### TARIFF OF RATES AND CHARGES

**Effective Date January 1, 2026**

**Implementation Date February 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

### **RETAIL SERVICE CHARGES (if applicable)**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	<b>(0.74)</b>
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying for the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

### **LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0454
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0349