

NOTICE OF A RATE HEARING

Elexicon Energy Inc. has applied to change its electricity distribution rates and other charges effective January 1, 2027

If the application is approved as filed, a typical residential customer and a typical general service customer of Elexicon Energy Inc. (Elexicon Energy) would see the following monthly increases effective January 1, 2027:

Customer Class	Veridian Rate Zone	Whitby Rate Zone
Residential (750 kWh)	\$5.95	\$3.61
General Service less than 50kW (2,000 kWh)	\$9.06	\$0.04

Other customers, including businesses, will also be affected. The bill impacts noted above exclude changes to rates resulting from the Ontario Energy Board's (OEB) recent decision on Elexicon Energy's 2026 Incentive Rate-setting Mechanism application (EB-2025-0046).

This is the first rebasing application since the amalgamation of Veridian Connections and Whitby Hydro in 2019.

Elexicon Energy has also applied for the approval:

- Of a custom scorecard and custom rate framework to set distribution rates effective for the period from January 1, 2028 to December 31, 2031. The proposed rate framework is based on a formula that is tied to inflation, supports investment needs, and other factors intended to promote efficiency.
- To harmonize its electricity distribution rates and other charges, retail transmission rates, low voltage rates, loss factors, and specific service charges for the Whitby and Veridian rate zones into a consolidated rate zone.
- To establish new rate riders to dispose of balances in regulatory deferral and variance accounts.
- To establish new deferral and variance accounts.

It's important to review the application carefully to determine whether you may be affected by the proposed changes.

YOU SHOULD KNOW

There are three types of OEB hearings: oral, electronic and written. The applicant has applied for, and the OEB plans to proceed with, an oral hearing. If you think a different hearing type is needed, you can write to us to explain why.

During this hearing, we will hear questions and arguments from participants about this case. We will also hear questions and arguments from participants that have registered as Intervenors. After the hearing, we will decide whether to approve the application.

HAVE YOUR SAY

You have the right to information about this application and to participate in the process. Visit www.oeb.ca/notice and use file number **EB-2025-0312** to:

- Review the application
- File a letter with your comments
- Apply to become an intervenor

IMPORTANT DATES

You must engage with the OEB on or before **February 16, 2026** to:

- Provide input on the hearing type (oral, electronic or written)
- Apply to be an intervenor

If you do not, the hearing will move forward without you, and you will not receive any further notice of the proceeding.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. If you are a business or if you apply to become an intervenor, all the information you file will be on the OEB website.

LEARN MORE

Ontario Energy Board

■/TTY: 1-877-632-2727

✉ Monday - Friday: 8:30 AM - 5:00 PM

✉ oeb.ca/notice

Elexicon Energy Inc.

■ 1-888-420-0070

✉ Monday - Friday: 8:30 AM - 4:30 PM

✉ elexiconenergy.com

This hearing will be held under section 78 of the **Ontario Energy Board Act, 1998**.



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