

Hydro One Networks Inc.

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BY EMAIL AND RESS

January 30, 2026

Mr. Ritchie Murray
Acting Registrar
Ontario Energy Board
Suite 2700, 2300 Yonge Street
P.O. Box 2319
Toronto, ON M4P 1E4

Dear Mr. Murray,

EB-2026-0080 – Hydro One Networks Inc. (“Hydro One”) Notification of Intention to Use the Regulatory Account for New Affiliate Transmission Line Project – New 230 kV Transmission Line in the Greenstone region.

Background

On October 7, 2021, the Ontario Energy Board (“OEB”) approved Hydro One Networks Inc.’s (“Hydro One”) Application for an Accounting Order¹ establishing the Affiliate Transmission Project Regulatory Account (“ATP Account”, or “Account”).

On January 29, 2026, the OEB amended² Hydro One’s electricity transmission licence³ requiring Hydro One to develop and seek approvals for a new 230 kV single circuit transmission line in the Greenstone region of Ontario, including associated station facility expansions or upgrades required at the terminal stations, and be designed to support a future second circuit. This new line will be connected to the existing 230-kV infrastructure (the East-West Tie) near Nipigon Bay. This was in response to an Order in Council that established the new transmission line as a priority project⁴ and subsequent directive to the OEB to amend Hydro One’s transmission license to develop and seek approvals for the project⁵.

The OEB previously approved the ATP Account to be used to track expenditures on transmission line projects whereby Hydro One expects that the line project component will **not** be included in Hydro One’s future transmission rate base and consequently is expected to be included in the rate base and future revenue requirement application(s) of a new transmission licenced utility(s). To date, Hydro One has informed the OEB of its intentions when recording activities for transmission line projects in the ATP Account.

¹ EB-2021-0169 – OEB Decision and Order – Accounting Order for Establishment of ATP Account
<https://www.rds.oeb.ca/CMWebDrawer/Record/727757/File/document>

² EB-2026-0080 – OEB Decision and Order – Amending the Electricity Transmission Licence of Hydro One Networks Inc. to Require it to Develop and Seek Approvals for a New Transmission Line
<https://www.rds.oeb.ca/CMWebDrawer/Record/931485/File/document>

³ ET-2003-0035 – Hydro One’s Transmission Licence – as Amended
<https://www.rds.oeb.ca/CMWebDrawer/Record/931484/File/document>

⁴ Order in Council No. 1664/2025, <https://www.rds.oeb.ca/CMWebDrawer/Record/931442/File/document>

⁵ Order in Council No. 1662/2025 and Ministry Directive, <https://www.rds.oeb.ca/CMWebDrawer/Record/931441/File/document>

Notification

Hydro One is hereby notifying the OEB that it also intends to begin using the ATP Account for the following project:

1. A new single-circuit 230 kV transmission line, designed to support a future second circuit and will be connected to the existing 230 kV infrastructure (known as the East-West Tie transmission line) near Nipigon Bay. The line will extend to Longlac Transformer Station where a new 230 kV station will connect to the existing 115 kV circuit and continue to or near Aroland First Nation, terminating at a new 230-kV switching station with associated station facilities.

The project listed above does meet the criteria for inclusion in the ATP Account. Hydro One will track costs for the new priority project being added to the ATP Account in a separate sub-account and manage the sub-account in the same manner as those already approved.⁶

An electronic copy of this letter has been submitted using the Board's Regulatory Electronic Submission System.

Sincerely,



Pasquale Catalano

⁶ Please refer to EB-2021-0169, EB-2022-0142, EB-2023-0319, EB-2024-0361, and EB-2025-0319