



Ontario
Energy
Board | Commission
de l'énergie
de l'Ontario

DECISION AND ORDER

EB-2025-0320

FIRST QUANTUM MINERALS LTD.

Application for an Electricity Wholesaler Licence

BY DELEGATION, BEFORE: Raj Pattani
Director, Strategic Policy.

February 5, 2026

DECISION AND ORDER

First Quantum Minerals Ltd. filed an application on November 28, 2025, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for renewal of its electricity wholesaler licence.

This Decision and Order is being issued by the Delegated Authority pursuant to section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

After considering the application and assessing the technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue an electricity wholesaler licence to First Quantum Minerals Ltd.

IT IS ORDERED THAT:

1. The application is granted, on such conditions as are contained in the attached licence.

DATED at Toronto on February 5, 2026

ONTARIO ENERGY BOARD

Raj Pattani

Director, Strategic Policy.