



Ontario Power Generation Inc. and DNNP LP

**Application for payment amounts for the period from
January 1, 2027 to December 31, 2031**

**PROCEDURAL ORDER NO. 1
February 5, 2026**

Background

Ontario Power Generation Inc. (OPG) filed an application on December 17, 2025 with the Ontario Energy Board (OEB) under section 78.1 of the *Ontario Energy Board Act, 1998*, seeking approval to set payment amounts for the output of its regulated hydroelectric generating facilities and, with its co-applicant DNNP LP, to set payment amounts for the output of their respective regulated nuclear generating facilities. The application covers the five-year term beginning January 1, 2027, through December 31, 2031.

The application will be heard by a Panel of the following Commissioners:

- Commissioner Allison Duff (presiding)
- Commissioner Damien A. Côté
- Commissioner Vinay Sharma

This Procedural Order deals with the following matters:

- Hearing Preliminary Steps
- Confidential and Non-Relevant Filings
- Pre-Hearing Conference
- Interrogatories

Hearing – Preliminary Steps

Notice of Hearing

A Notice of Hearing was issued on January 12, 2026.

Intervenors

The OEB received 14 requests to intervene in this proceeding before the deadline of February 3, 2026. Any requests that come in after this time may be addressed through future direction of the OEB. By letter dated February 4, 2026, OPG and DNNP LP stated that they had no objections to the requests to intervene in this proceeding. The

table below lists the approved intervenors in this proceeding, and indicates whether they applied for cost award eligibility under the OEB's [Practice Direction on Cost Awards](#). All requests for intervenor status and for cost award eligibility that are listed in the table below are approved. The list of parties in this proceeding is attached as Schedule A to this Procedural Order.

Approved Intervenor	Applied for Cost Eligibility
Association of Major Power Consumers in Ontario	Yes
Building Owners and Managers Association Toronto	Yes
Coalition of Concerned Manufacturers and Businesses of Canada	Yes
Consumers Council of Canada	Yes
Energy Probe Research Foundation	Yes
Environmental Defence Canada	Yes
Independent Electricity System Operator	No
Minogi Corp.	Yes
Ontario Association of Physical Plant Administrators	Yes
Quinte Manufacturers Association	Yes
School Energy Coalition	Yes
The Society of United Professionals	No
Vulnerable Energy Consumers Coalition	Yes
WTFN Investment Holdings LP	Yes

Intervenor Cost Eligibility

There are 12 intervenors in this proceeding which are eligible to apply for an award of costs under the OEB's *Practice Direction on Cost Awards*. The OEB carefully monitors intervenor participation for unnecessary duplication and overlap in the production of any evidence, the conduct of discovery and the filing of argument in proceedings. The OEB

expects intervenors to limit their participation to the matters that are within the scope of the proceeding, as set through the Issues List. For additional guidance on the OEB cost eligibility determination, refer to section 5.01 of the *Practice Direction on Cost Awards*.

Cost eligible intervenors are advised that the OEB will not generally allow the recovery of costs for the attendance of more than one representative of any party unless a compelling reason is provided when cost claims are filed.

In addition to a cost awards process at the end of the hearing, the OEB will establish a process for interim cost awards. The timing of interim cost awards will be discussed among parties at a Pre-Hearing Conference, described below.

Confidential and Non-Relevant Filings

By letter dated December 12, 2025, OPG and DNNP LP requested the OEB: (i) treat as confidential, certain information included in the Application, and/or (ii) allow for permanent redactions of certain information from the public record. By letter dated January 19, 2026, OPG and DNNP LP requested the OEB treat as confidential certain information included as part of additional evidence filed with the OEB on January 19, 2026. All of OPG and DNNP LP's requests for confidential treatment and permanent redactions are summarized in Schedule B.

In accordance with the OEB's [Practice Direction on Confidential Filings](#), OPG and DNNP LP have explained why they consider the information at issue to be confidential or non-relevant and the reasons why public disclosure of that information would be detrimental. OPG and DNNP LP have filed redacted versions of the documents as part of their public filing and un-redacted versions as part of their confidential filing.

Regarding the requests for confidential treatment, any objection by an intervenor or OEB staff must be submitted to the OEB by **February 27, 2026**. Submissions must be made in accordance with sections 5.1.6 and 5.1.7 of the *Practice Direction on Confidential Filings*.

OPG and DNNP LP may then respond to any objections by **March 11, 2026**. OPG and DNNP LP's response must be made in accordance with section 5.1.8 of the *Practice Direction on Confidential Filings*.

Parties will be provided access to the confidential documents in accordance with the process outlined in Part 6 of the OEB's *Practice Direction on Confidential Filings*, which requires filing with the OEB a signed [Declaration and Undertaking](#).

Pre-Hearing Conference

A Pre-Hearing Conference, facilitated by the Panel and open to all parties to this proceeding, will be held on **February 18, 2026** and **February 19, 2026**, extending to **February 20, 2026** if necessary.

The Pre-Hearing Conference will be conducted in-person with an option for virtual participation. No transcript will be available to parties after the Pre-Hearing Conference.

A Pre-Hearing Conference will provide an opportunity for the OEB to engage parties at an early stage on the draft Issues List and preliminary hearing process design questions. The objective is to facilitate an efficient and rigorous proceeding within the OEB performance standards, which is 355 days for this proceeding.

Agenda

Four themes will be discussed at the Pre-Hearing Conference as follows and all parties will be invited to provide their views on each:

1. Issues

A draft list of issues for this proceeding is attached as Schedule C. The list was developed by the OEB for discussion purposes, using OPG and DNNP LP's proposed issues list as a starting point. It is intended to form the basis of the Pre-Hearing Conference discussion.

As such, to help inform the OEB's decision on the Issues List and having regard to the draft list of issues provided, views of parties will be canvassed on the following during the Pre-Hearing Conference:

- Identification of issues to be dealt with at the hearing and whether the issues can be clarified or simplified.
- Whether to consolidate or otherwise group issues that deal with the same or similar questions of fact, law or policy.

To note:

To support this discussion, any parties wishing to propose the removal or addition of issues, or any other revisions to the draft list of issues found in Schedule C, shall file a letter to the OEB in advance of the Pre-Hearing Conference by **February 12, 2026**. The letter should include a brief explanation of why the party believes their proposed treatment of the issue is appropriate.

2. Evidence

Views of parties will be canvassed on the following during the Pre-Hearing Conference and will help inform the OEB's decision in respect of the hearing process:

- Should any party other than the applicants file expert evidence or other evidence?
- The number of technical conferences and the topics to cover during each?
 - Whether questions for technical conferences should be submitted in advance.

To note:

- At the Pre-Hearing Conference, parties will discuss the intent, topic(s) and scope of any potential additional evidence. To support this discussion, any party other than the applicants planning to file evidence in this proceeding should include the relevant details as part of a letter to the OEB, submitted by **February 12, 2026**. The letter should include the nature of the evidence and whether the evidence will be commissioned jointly with other intervenors.

3. Process

A draft hearing process timeline for this proceeding is attached as Schedule D. Using the timeline in Schedule D as the basis of the discussion, views of parties will be canvassed on the timing, duration, and form (or other matters that may be raised during the discussion) of each of the hearing steps shown in the table below.

The review of the totality of the Pre-Hearing Conference submissions will help inform the overall hearing process design which the OEB intends to issue in Procedural Order No. 2. Importantly, the discussion will need to account for the range of potential Settlement Conference outcomes (e.g., full settlement, partial settlement, no settlement).

Parties may refer to the sequencing set out in other OEB proceedings as examples to help inform this discussion.¹

Hearing Step	Timing?	Duration?	Form?	Other Matters?
Technical Conference(s)	✓	✓	✓	<ul style="list-style-type: none"> • Topics(s) • Panel(s) • # iterations

¹ For example, EB-2025-0252 [Procedural Order 1](#)

Motions Hearing (including filing of Motions)*	✓	✓	✓	<ul style="list-style-type: none"> • Interrogatory and Undertaking refusals
Filing of Intervenor and OEB Staff Evidence and Interrogatories	✓			<ul style="list-style-type: none"> • # iterations • Collaboration?
Settlement Conference(s)	✓	✓	✓	<ul style="list-style-type: none"> • Issue(s) for consideration
Oral Hearing*	✓	✓	✓	
Submissions	✓	✓	✓	
Other Steps	✓	✓		

* If necessary

To note:

To support this discussion, any parties wishing to propose the removal or addition of process steps, or any other revisions to the illustrative process timeline in Schedule D, shall file a letter to the OEB by **February 12, 2026**. The letter should include a brief explanation of why the party believes its proposal is appropriate.

4. Other

Views will be canvassed from parties on whether there are any other matters that may assist the OEB and/or parties in the just and expeditious disposition of the hearing.

Interrogatories

At this time, provision is being made for written interrogatories on the applicants' pre-filed evidence, to be submitted to the OEB and served on all parties by **March 11, 2026**.

Any potential adjustments to the timing or process for interrogatories as a result of the Pre-Hearing Conference will be communicated in Procedural Order No. 2, which is planned to be issued by **March 4, 2026**.

In preparing interrogatories, parties should refer to the OEB's approved Issues List, which is planned to be issued as part of Procedural Order No. 2.

Parties should not engage in detailed exploration of items that do not appear to be material. In making its decision on cost awards, the OEB will consider whether intervenors made reasonable efforts to ensure that their participation in the hearing was focused on material issues.

OPG and DNNP LP's response to interrogatories shall be submitted by **April 9, 2026**.

THE ONTARIO ENERGY BOARD ORDERS THAT:**Confidentiality**

1. OEB staff and intervenors who wish to make written submissions on OPG and DNNP LP's confidentiality requests shall file such submissions with the OEB, and serve them on all parties, by **February 27, 2026**.
2. If OPG and DNNP LP wish to respond to any of the submissions, the reply submission shall be filed with the OEB and served on all intervenors by **March 11, 2026**.

Pre-Hearing Conference

3. Parties shall inform the OEB by letter of the following by **February 12, 2026**:
 1. Any issues they propose to add to, remove from, or revise in the list of issues attached as Schedule C
 2. Any process steps they propose to add to, remove from, or revise in the illustrative process timeline attached as Schedule D
 3. Any plan to file additional evidence in this proceeding.
4. A Pre-Hearing Conference will be held on **February 18, 2026** and **February 19, 2026**, starting at 9:30 am at the OEB headquarters. A hybrid meeting option will also be provided. If necessary, the Pre-Hearing Conference will continue to **February 20, 2026**. Further information on how to participate in the event will be communicated to parties closer to the date.

Interrogatories

5. OEB staff and intervenors shall request any relevant information and documentation from OPG and DNNP LP that is in addition to the evidence already filed, by written interrogatories filed with the OEB and served on all parties by **March 11, 2026**.
6. OPG and DNNP LP shall file with the OEB complete written responses to all interrogatories and serve them on all intervenors and OEB staff by **April 9, 2026**.

Direction for preparing materials

- Parties are responsible for ensuring that any documents they file with the OEB, such as applicant and intervenor evidence, interrogatories and responses to interrogatories or any other type of document, **do not include personal information** (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), unless filed in accordance with Rule 9A of the OEB's [Rules of Practice and Procedure](#).
- Filings should clearly state the filing date and the sender's name, postal address, telephone number and e-mail address.
- Other than for applications or as otherwise required or directed by the OEB, parties are not required to submit a cover letter for materials that are self-evident (e.g., interrogatories, submissions) unless the cover letter includes a request or additional information not included in the materials themselves.
- Parties are strongly encouraged to use bookmarks in their filings to aid in navigation.
- Parties should not append to their evidence entire OEB documents (e.g., decisions, policy documents, guidelines). Rather, parties should provide citations to the documents and a clear and concise summary of the relevant part(s) of the document. Parties are encouraged to use hyperlinks for complete, permanent, and publicly available versions of the documents, when possible.
- Parties should refrain from quoting material from documents unless it is essential to support their interrogatories or arguments.
- Parties are not required to provide a summary of the procedural history of a proceeding but may refer to that history where and to the extent needed for context to orient an issue or discussion.
- Parties must: (a) disclose where generative artificial intelligence was used to generate content included in a filing and (b) confirm that the accuracy of the portion of the filing generated by generative artificial intelligence has been verified by the party or its representative without the assistance of generative artificial intelligence.

How to file documents with the OEB

- Parties are required to quote file number (i.e., **EB-2025-0297**) for all materials filed and submit them in **searchable/unrestricted PDF format** (i.e., no printing or copying restrictions) with a digital signature through the [OEB's online filing portal](#).
- Parties should use the document naming conventions and document submission standards outlined in the [Regulatory Electronic Submission System \(RESS\)](#)

[Document Guidelines](#) found at the [File documents online page](#) on the OEB's website.

- Parties are encouraged to use RESS. Those who have not yet [set up an account](#), or require assistance using the online filing portal can contact registrar@oeb.ca for assistance.
- Cost claims are filed through the OEB's online filing portal. Parties are encouraged to visit the [File documents online page](#) of the OEB's website for more information. Parties that are eligible for a cost award and that do not currently have an account in the cost claim portal should create an account as soon as their cost award eligibility has been confirmed by the OEB. All parties shall download a copy of their submitted cost claim for the purposes of service on the party(ies) paying cost awards as per the [Practice Direction on Cost Awards](#).
- All communications should be directed to the attention of the Registrar and be received by **4:45 p.m.** on the required date.
- With respect to distribution lists for all electronic correspondence and materials related to this proceeding, parties must include the Case Managers, Thomas Eminowicz at thomas.eminowicz@oeb.ca and Jeffrey Sauer at jeffrey.sauer@oeb.ca and OEB Counsel, Michael Millar at michael.millar@oeb.ca and Ian Richler at ian.richler@oeb.ca.

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DATED at Toronto, **February 5, 2026**

ONTARIO ENERGY BOARD

Ritchie Murray
Acting Registrar

SCHEDULE A

LIST OF APPLICANTS AND PARTIES

ONTARIO POWER GENERATION INC. AND DNNP LP

EB-2025-0297

PROCEDURAL ORDER NO. 1

FEBRUARY 5, 2026

Ontario Power Generation Inc.
EB-2025-0297

APPLICANT & LIST OF INTERVENORS

February 5, 2026

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Ontario Power Generation Inc.
EB-2025-0297

APPLICANT & LIST OF INTERVENORS

February 5, 2026

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Ontario Power Generation Inc.
EB-2025-0297

APPLICANT & LIST OF INTERVENORS

February 5, 2026

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Ontario Power Generation Inc.

EB-2025-0297

APPLICANT & LIST OF INTERVENORS

February 5, 2026

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Ontario Power Generation Inc.

EB-2025-0297

APPLICANT & LIST OF INTERVENORS

February 5, 2026

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Ontario Power Generation Inc.
EB-2025-0297

APPLICANT & LIST OF INTERVENORS

February 5, 2026

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Ontario Power Generation Inc.
EB-2025-0297

APPLICANT & LIST OF INTERVENORS

February 5, 2026

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SCHEDULE B

REQUESTS FOR CONFIDENTIAL TREATMENT AND PERMANENT REDACTIONS

ONTARIO POWER GENERATION INC. AND DNNP LP

EB-2025-0297

PROCEDURAL ORDER NO. 1

FEBRUARY 5, 2026

Schedule B: Requests for Confidential Treatment and Permanent RedactionRequests for Confidential Treatment

OPG and DNNP LP are seeking confidential treatment for certain portions of documents they have filed as part of their pre-filed evidence:

1. Information pertaining to public security and cybersecurity - Summaries of internal audits completed since Q4 2020 located at Exh. A1-4-1, Attachment 4
2. Commercial, financial, and headcount information on combined regulated and non-regulated assets - 2025-2031 Business Plan located at Exh. A2-2-1, Attachment 1 and Attachment 3
3. Historical and forecasted inventory quantities and unit prices for uranium dioxide and finished fuel bundles, as well as forecasted inventory quantities and unit prices for uranium hexafluoride – Rate base located at Exh. B1-1-1, Chart 2
4. Billing rates for services provided by a third-party:
 - a. Executed engagement letters from advisors located at Exh. C1-1-1, Attachment 2 and Attachment 4
 - b. Pegasus Global Holdings Inc. engagement letter located at D2-3-11, Attachment 2
 - c. Pegasus Global Holdings Inc. engagement letter located at D2-4-10, Attachment 10
 - d. Benchmarking retainer letters located at Exh. F2-1-1, Attachment 6, Attachment 7, and Attachment 8
5. Indemnity clauses – Executed Engagement Letter for Polar Star Advisor located at Exh. C1-1-1, Attachment 4
6. Debt terms of OPG and Canadian Infrastructure Bank (CIB) – Capitalization and cost of capital located at Exh. C1-1-2, Tables 4, 5, 6, and 7
7. Potential course of action OPG may pursue with a vendor or complaints about a vendor:
 - a. Business case summaries located at Exh. D1-1-2, Attachment 1, Tab 3 and 6
 - b. Business case summaries located at Exh. D2-1-3, Attachment 1, Tab 34
8. Expected efficiency gain information:
 - a. Business case summaries located at Exh. D1-1-2, Attachment 1, Tab 3, 10, and 26
 - b. Supporting information for SBGVA clearance located at Exh. H1-1-1, Attachment 3
9. Names of technology providers:

- a. Business case summaries located at Exh. D1-1-2, Attachment 1, Tab 9 and 36
 - b. Business case summaries located at Exh. D2-1-3, Attachment 1, Tab 13, 20, 26, 47, 48
10. Historical river flow information – Business case summaries located at Exh. D1-1-2, Attachment 1, Tab 17
11. Contingency amounts, other amounts related to project costs insofar as contingency amounts can be calculated, cost variance breakdowns, and estimates at completion:
- a. Business case summaries located at Exh. D1-1-2, Attachment 1, various tabs
 - b. Business case summaries located at Exh. D2-1-3, Attachment 1, various tabs
 - c. Business case summaries located at Exh. D3-1-2, Attachment 1, Tab 2, 3, and 4
 - d. Business case summaries located at Exh. F2-3-3, Attachment 1, Tab 1
12. Rework percentage amounts, neutral band borders, and incentive/disincentive caps – Contract summaries located at Exh. D2-3-3, Attachment 1-4
13. Summary of Darlington New Nuclear Project Integrated Project Agreement located at Exh. D2-4-3, Attachment 2
14. Information relating to the unregulated aspects of OPG's business – Tax Filings located at Exh. F4-2-1, Table 4 and Parts 1-5
15. Revenue forecasts for heavy water sales and processing, and isotope sales as it pertains to non-regulated entities:
- a. Other revenues located at Exh. G2-1-1, Table 1
 - b. Other revenues located at Exh. G2-1-2, Table 1a and 1b

Requests for Permanent Redaction

OPG and DNNP LP are seeking permanent redactions from the public record of (i) information that they state is non-relevant, and (ii) forward-looking disclosures of financial performance that, if disclosed, may give rise to liability under securities laws.²

1. Forward-looking financial information regarding potential future debt and equity issuances by OPG - 2025-2031 Business Plan located at Exh. A2-2-1, Attachment 1

² To the extent the OEB does not grant one or more of OPG's permanent redaction requests, OPG asks that such information be accorded confidential treatment on the basis that it is commercially sensitive information.

2. Forward-looking commercial, operational, financial, production, and headcount information wholly related to the unregulated businesses and assets - 2025-2031 Business Plan located at Exh. A2-2-1, Attachment 1-3
3. Personal contact information – Executed engagement letter for Polar Star Advisory located at C1-1-1, Attachment 4
4. Financial and scheduling information relating to units 2-4 of the Darlington New Nuclear Project - Darlington New Nuclear Project Unit 1 Execution Phase Funding Release and Units 2-4 Definition Phase Funding Release located at Exh. D2-4-8, Attachment 1
5. Forward-looking total headcount information - Aon Report on OPG's Estimated Pension and OPEB Costs for 2025-2031 located at Exh. F4-3-2, Attachment 1

SCHEDULE C

DRAFT LIST OF ISSUES FOR DISCUSSION AT THE PRE-HEARING CONFERENCE

ONTARIO POWER GENERATION INC. AND DNNP LP

EB-2025-0297

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Schedule C: List of Issues for Discussion at the Pre-Hearing Conference

Each draft issue's relationship with OPG and DNNP LP's proposed issues list (Exh. A1-10-1) falls under one of four categories:

- Same: issues that are exactly reproduced from OPG and DNNP LP's proposed issues list
- Combined: issues that combine several of OPG and DNNP LP's proposed issues without other substantive change
- Revised: issues that are linked to one or more of OPG and DNNP LP's proposed issues but revise some content
- Distinct: issues that are not linked to one of OPG's issues but connect with one of OPG and DNNP LP's requested approvals (Exh. A1-2-2).

Draft Issue for Discussion at Pre-Hearing Conference	Connection to OPG Issue(s) (Exh. A1-10-1)
Customer and Overall Bill Impact	
1. (Revised) Are the 2027 hydroelectric payment amount and rate riders reasonable given the overall bill impact to customers? What rate mitigation if any is appropriate?	<p>1.1 Is the overall increase in hydroelectric payment amounts including rate riders reasonable given the overall bill impact on customers?</p> <p>10.3 Are the balances for recovery and the proposed disposition amounts in each of the deferral and variance accounts appropriate?</p>
2. (Revised) Are the 2027-2031 nuclear payment amounts and rate riders reasonable given the overall bill impact to customers? What rate mitigation if any is appropriate (including intra-period payment amount shaping)?	<p>1.2 Is the overall increase in nuclear payment amounts including rate riders reasonable given the overall bill impact on customers?</p> <p>10.3 Are the balances for recovery and the proposed disposition amounts in each of the deferral and variance accounts appropriate?</p> <p>12.4 Is OPG's proposal for intra-period payment amount shaping appropriate?</p> <p>1.4 Are OPG's economic and business planning assumptions that impact the prescribed facilities appropriate?</p>

	10.3 Are the balances for recovery and the proposed disposition amounts in each of the deferral and variance accounts appropriate?
Custom IR Frameworks	
3. (Revised) Is the Custom IR framework for setting the 2027-2031 hydroelectric payment amounts appropriate?	12.1 Is OPG’s approach to incentive rate-setting for establishing the hydroelectric payment amounts appropriate?
4. (Revised) Is the Custom IR framework for setting the 2027-2031 nuclear payment amounts appropriate?	12.2 Is OPG’s approach to incentive rate-setting for establishing the nuclear payment amounts appropriate?
Rate Base	
5. (Same) Are the amounts proposed for the prescribed hydroelectric facilities rate base appropriate?	2.1
6. (Same) Are the amounts proposed for the nuclear facilities rate base appropriate?	2.2
7. (Same) Are the amounts proposed for the Darlington New Nuclear Program (DNNP) facilities rate base appropriate?	2.3
Capital Structure and Cost of Capital	
8. (Combined) Are OPG’s proposed capital structure, rate of return on equity, and proposed costs for the long-term and short-term debt components of its capital structure for the 2027-2031 term appropriate?	3.1 Are OPG’s proposed capital structure and rate of return on equity appropriate?
	3.3 Are OPG’s proposed costs for the long-term and short-term debt components of its capital structure appropriate?
9. (Combined) Are DNNP LP’s proposed capital structure, rate of return on equity, and proposed costs for the long-term and short-term debt components of its capital structure for the 2027-2031 term appropriate?	3.2 Are DNNP LP’s proposed capital structure and rate of return on equity appropriate?
	3.4 Are DNNP LP’s proposed costs for the long-term and short-term debt components of its capital structure appropriate?
Capital Projects	
10. (Same) Do the costs associated with the hydroelectric projects that are subject to section 6(2)4 of O. Reg. 53/05 and proposed for recovery meet the requirements of that section?	4.1

11. (Combined) Are the proposed hydroelectric capital expenditures and/or financial commitments and proposed in-service additions reasonable?	4.2 Are the proposed hydroelectric capital expenditures and/or financial commitments reasonable?
	4.3 Are the proposed IR term in-service additions for hydroelectric projects appropriate?
12. (Same) Do the costs associated with the nuclear projects that are subject to section 6(2)4 of O. Reg. 53/05 and proposed for recovery meet the requirements of that section?	4.4
13. (Combined) Are OPG’s proposed nuclear capital expenditures and/or financial commitments and proposed in-service additions (excluding those for the Pickering Refurbishment Program (“PRP”) and the DNNP) reasonable?	4.5 Are the proposed nuclear capital expenditures and/or financial commitments (excluding those for the Pickering Refurbishment Program (“PRP”) and the DNNP) reasonable?
	4.6 Are the proposed IR term in-service additions for nuclear projects (excluding those for the PRP and DNNP) appropriate?
14. (Combined) Are OPG’s proposed nuclear capital expenditures and/or financial commitments and proposed in-service additions for the PRP reasonable?	4.7 Are the proposed nuclear capital expenditures and/or financial commitments for the PRP reasonable?
	4.8 Are the proposed IR term in-service additions for the PRP appropriate?
15. (Combined) Are DNNP’s proposed nuclear capital expenditures and/or financial commitments and proposed in-service additions reasonable?	4.9 Are the proposed nuclear capital expenditures and/or financial commitments for the DNNP reasonable?
	4.10 Are the proposed IR term in-service additions for the DNNP appropriate?
Production Forecast	
16. (Same) Is the proposed hydroelectric production forecast appropriate?	5.1
17. (Same) Is the proposed nuclear production forecast appropriate?	5.2
18. (Same) Is the proposed DNNP facilities production forecast appropriate?	5.3

Market Renewal Impacts	
19. (Same) Is the proposed Hydroelectric Surplus Baseload Generation Variance Account spill calculation methodology appropriate?	6.1
20. (Same) Is the proposed Hydroelectric Incentive Mechanism (“HIM”) methodology and HIM adjustment for spill appropriate?	6.2
21. (Same) Is the proposed treatment of make whole payments appropriate?	6.3
Operating Costs	
22. (Revised) Is the 2027 Operations, Maintenance and Administration (“OM&A”) budget for the hydroelectric facilities appropriate?	7.1 Is the IR term Operations, Maintenance and Administration (“OM&A”) budget for the hydroelectric facilities appropriate?
	7.4 Is the hydroelectric benchmarking methodology reasonable? Are the benchmarking results and targets flowing from OPG’s hydroelectric benchmarking reasonable?
	7.6 Are the IR term human resource related costs (including wages, salaries, payments under contractual work arrangements, benefits, incentive payments, overtime FTEs and pension costs) appropriate?
23. (Revised) Is the 2027-2031 OM&A budget for the nuclear facilities appropriate?	7.2 Is the IR term OM&A budget for the nuclear facilities appropriate?
	7.5 Is the nuclear benchmarking methodology reasonable? Are the benchmarking results and targets flowing from OPG’s nuclear benchmarking reasonable?
	7.6 Are the IR term human resource related costs (including wages, salaries, payments under contractual work arrangements, benefits, incentive payments, overtime FTEs and pension costs) appropriate?

	9.1 Is the revenue requirement impact of the nuclear liabilities appropriately determined?
24. (Revised) Is the 2027-2031 OM&A budget for the DNNP facilities appropriate?	7.3 Is the IR term OM&A budget for the DNNP appropriate?
	9.1 Is the revenue requirement impact of the nuclear liabilities appropriately determined?
	7.6 Are the IR term human resource related costs (including wages, salaries, payments under contractual work arrangements, benefits, incentive payments, overtime FTEs and pension costs) appropriate?
25. (Revised) Is the allocation of corporate costs, centrally held costs, and asset service fees to (1) OPG’s nuclear business, (2) OPG’s hydroelectric business, and (3) DNNP LP appropriate?	7.7 Are the corporate costs allocated to the hydroelectric business appropriate?
	7.8 Are the corporate costs allocated to the nuclear business appropriate?
	7.9 Are the corporate costs allocated to the DNNP appropriate?
	7.10 Are the centrally held costs allocated to the hydroelectric business appropriate?
	7.11 Are the centrally held costs allocated to the nuclear business appropriate?
	7.12 Are the centrally held costs allocated to the DNNP appropriate?
	7.19 Are the asset service fee amounts charged to the hydroelectric business appropriate?
	7.20 Are the asset service fee amounts charged to the nuclear business appropriate?
	7.21 Are the asset service fee amounts charged to the DNNP appropriate?
26. (Same) Is the proposed 2027 hydroelectric depreciation expense appropriate?	7.13

27. (Same) Is the proposed 2027-2031 nuclear depreciation expense appropriate?	7.14
28. (Same) Is the proposed 2027-2031 DNNP depreciation expense appropriate?	7.15
29. (Same) Are the amounts proposed to be included in the 2027 hydroelectric revenue requirement for income and property taxes appropriate?	7.16
30. (Same) Are the amounts proposed to be included in the 2027-2031 nuclear revenue requirement for income and property taxes appropriate?	7.17
31. (Same) Are the amounts proposed to be included in the 2027-2031 DNNP revenue requirement for income and property taxes appropriate?	7.18
Other Revenues	
32. (Same) Are the forecasts of hydroelectric non-energy revenues appropriate?	8.1
33. (Same) Are the forecasts of nuclear non-energy revenues appropriate?	8.2
34. (Same) Are the IR term costs related to the Bruce Generating Station, and costs and revenues related to the Bruce lease appropriate?	8.3
Deferral and Variance Accounts	
35. (Revised) Are the deferral and variance accounts that OPG proposes to continue, establish, and discontinue appropriate?	10.1 Are the deferral and variance accounts that OPG proposes to establish appropriate?
	10.4 Is the proposed continuation of deferral and variance accounts appropriate?
	12.4 Is OPG’s proposal for intra-period payment amount shaping appropriate?
36. (Revised) Are the methodologies used to determine additions to the deferral and variance accounts appropriate?	10.2 Is the nature or type of costs recorded and the methodologies used to record costs in the deferral and variance accounts appropriate?
Annual Process During the IR Term	

37. (Same) Are the proposed reporting and record keeping requirements, including performance scorecards proposed by OPG, appropriate?	11.1
38. (Distinct) What should be the scope and filing requirements of OPG’s annual applications during the IR Term?	N/A (links to OPG and DNNP LP’s requested approval #24)
39. (Same) Do the Concurrent Cost Recovery amounts proposed meet the requirements set out in s. 6(2)12.1i and 14(2)5i of O. Reg. 53/05?	12.3
Implementation	
40. (Same) Are the effective dates for new payment amounts and riders appropriate?	13.1

Issues from OPG’s list that have not been mapped to an issue in the above list:

OPG Issue No.	OPG Issue
1.3	Has OPG responded appropriately to all relevant OEB directions from previous proceedings?

SCHEDULE D

ILLUSTRATIVE PROCESS TIMELINE

ONTARIO POWER GENERATION INC. AND DNNP LP

EB-2025-0297

PROCEDURAL ORDER NO. 1

FEBRUARY 5, 2026

Schedule D: Illustrative Process Timeline

The following is a potential sequenced list of procedural steps.

Stage	Procedural Steps	Planned Dates
Procedural Order #1	OEB issues Procedural Order No. 1	February 5, 2026
Pre-Hearing Conference and Confidentiality	Intervenors and OEB staff to file letters on Pre-Hearing Conference topics	February 12, 2026
	Pre-Hearing Conference	February 18 and 19 (to 20 if needed), 2026
	Intervenors and OEB staff to file Submissions on confidentiality, if any	February 27, 2026
	OEB issues Procedural Order No. 2, including decision on Pre-Hearing Conference matters	March 4, 2026
	Applicants to file Reply Submissions on confidentiality	March 11, 2026

Discovery	Intervenors and OEB staff file interrogatories	March 11, 2026
	Applicants file responses to interrogatories	April 9, 2026
	Technical Conference begins	May 11, 2026
	Technical Conference ends (5 days)	May 15, 2026
	Undertakings filed	May 25, 2026
Motions	Motions Hearing held (re: incomplete interrogatory responses & Undertakings)	June 1, 2026
	Decision on Motions	June 8, 2026
Intervenor/Staff Evidence	Intervenors and OEB staff file evidence, if any	May 29, 2026
	Applicants file interrogatories on Intervenor/OEB staff evidence	June 8, 2026
	Interrogatory responses on Intervenor/OEB staff evidence	June 18, 2026
	Applicants file evidence in reply to Intervenor/OEB staff evidence, if any	June 25, 2026
	Intervenors and OEB staff file interrogatories on Applicants' reply evidence	July 6, 2026
	Interrogatory responses on Applicants' reply evidence	July 13, 2026

The planning of all subsequent steps depends on the outcome of the Settlement Conference(s). Four different possible scenarios are set out below: Substantial Settlement, No Settlement, Partial Settlement, and Full Settlement.

	Scenario 1 = Substantial Settlement (planning assumption: 5 Day Hearing)		Scenario 2 = No Settlement (planning assumption: 3.5 week Hearing)		Scenario 3 = Partial Settlement (planning assumption: 10 Day Hearing)		Scenario 4 = Full Settlement (planning assumption: No Hearing)	
Settlement Process	Settlement Conference Begins	22-Jun-26	Settlement Conference Begins	22-Jun-26	Settlement Conference Begins	22-Jun-26	Settlement Conference Begins	22-Jun-26
	Settlement Conference Ends & Settlement Progress Letter Filed	29-Jun-26	Settlement Conference Ends	29-Jun-26	Settlement Conference Ends	29-Jun-26	Settlement Conference Ends	29-Jun-26
	Settlement Proposal Filed (SUBSTANTIAL Settlement)	27-Jul-26			Settlement Proposal Filed (PARTIAL Settlement)	20-Jul-26	Settlement Proposal Filed (FULL Settlement)	4-Aug-26
	OEB staff Submission on Settlement Proposal Filed	6-Aug-26			OEB staff Submission on Settlement Proposal Filed	30-Jul-26	OEB staff Submission on Settlement Proposal Filed	24-Aug-26
Oral Hearing	Oral Hearing on Unsettled Issues begins (1 week)	17-Aug-26	Oral Hearing on ALL Issues begins (3.5 weeks)	27-Jul-26	Presentation of Settlement Agreement & Oral Hearing on Unsettled Issues begins (2 weeks)	10-Aug-26		
	Oral Hearing Ends	21-Aug-26	Oral Hearing Ends	19-Aug-26	Oral Hearing Ends/Decision on Settlement Agreement	21-Aug-26		
	Undertakings from Oral Hearing Filed	31-Aug-26	Undertakings from Oral Hearing Filed	31-Aug-26	Undertakings from Oral Hearing Filed	31-Aug-26		
Argument	Argument-in-chief filed	8-Sep-26	Argument-in-chief filed	8-Sep-26	Argument-in-chief filed	8-Sep-26		
	Intervenor and OEB staff Submissions filed	22-Sep-26	Intervenor and OEB staff Submissions filed	22-Sep-26	Intervenor and OEB staff Submissions filed	22-Sep-26		
	Reply Argument Filed	6-Oct-26	Reply Argument Filed	6-Oct-26	Reply Argument Filed	6-Oct-26		
HOLIDAY TIME-OUT (DECEMBER 19, 2026 TO JANUARY 3, 2027)		HOLIDAY TIME-OUT (DECEMBER 19, 2026 TO JANUARY 3, 2027)		HOLIDAY TIME-OUT (DECEMBER 19, 2026 TO JANUARY 3, 2027)				
Decision	OEB Issues Decision and Order	21-Jan-27	OEB Issues Decision and Order	21-Jan-27	OEB Issues Decision and Order	21-Jan-27	OEB Issues Decision and Order	24-Nov-26
	OEB Issues Payment Amounts Order	4-Feb-27	OEB Issues Payment Amounts Order	4-Feb-27	OEB Issues Payment Amounts Order	4-Feb-27	OEB Issues Payment Amounts Order	17-Dec-26