



Ontario
Energy
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BY EMAIL

February 10, 2026

Ritchie Murray
Acting Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4
Registrar@oeb.ca

Dear Ritchie Murray:

**Re: Ontario Power Generation Inc. (OPG) and DNNP LP (the Applicants)
Pre-Hearing Conference
OEB File Number: EB-2025-0297**

Procedural Order No. 1 asked parties to advise the Ontario Energy Board (OEB) of any plan to file additional evidence in this proceeding by February 12, 2026, in advance of the Pre-Hearing Conference.

OEB staff plans to file expert evidence in relation to the following approvals that are sought by the Applicants:¹

- OPG's proposed deemed capital structure of 52% equity and 48% debt and a combined rate of return on rate base in accordance with the OEB's prevailing Return on Equity (Approval #10)
- DNNP's proposed deemed capital structure that is 100% equity and a combined rate of return on rate base in accordance with the OEB's prevailing Return on Equity (Approval #11)
- OPG's proposed Custom Price-Cap Index to set hydroelectric payment amounts, including all the factors related to that custom framework, and underlying benchmarking and productivity evidence (Approval #14)

¹ The Applicants list their approvals sought through this proceeding in Exhibit A1-2-2

- The proposed nuclear Custom Incentive Rate-setting framework that is a part of the blended payment amounts, including underlying benchmarking evidence (Approval #15)

Yours truly,

Thomas Eminowicz
Generation and Transmission Applications

cc: All parties in EB-2025-0297