



Ontario  
Energy  
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de l'énergie  
de l'Ontario

**BY EMAIL**

February 18, 2026

Judith Nagy  
Supervising Accountant Regulatory  
London Hydro Inc.  
111 Horton Street  
London, ON N6A 4H6  
[nagyj@londonhydro.com](mailto:nagyj@londonhydro.com)

Dear Judith Nagy:

**Re: EB-2025-0023 – London Hydro Inc. – Application for 2026 Rates**

Please be advised that the Ontario Energy Board (OEB) has completed its review of your 2026 Price Cap IR application, filed on November 20, 2025.

Attached to this letter is a draft of the OEB's decision and rate order for your prompt review. Within seven days, please advise the OEB, in writing, whether or not you have identified any concerns (e.g., typographical or transposition errors, omissions, need for clarification, etc.) with respect to the draft decision and rate order.

The OEB will consider any identified concerns prior to issuing a final decision and rate order in due course.

Your comments or confirmations should be directed to the attention of the Registrar and be received no later than 4:45 p.m. on the required date.

Yours truly,

Ritchie Murray  
Acting Registrar