

February 20, 2026

**BY EMAIL**

Ritchie Murray  
Acting Registrar  
Ontario Energy Board  
2300 Yonge Street, 27<sup>th</sup> Floor  
Toronto, ON M4P 1E4  
([Registrar@oeb.ca](mailto:Registrar@oeb.ca))

Dear Mr. Murray:

**Re: Alectra Utilities Corporation – 2027-2031 Custom Rate Application for Electricity Rates and Charges – EB-2025-0252**

We write further to OEB staff’s letter dated January 30, 2026 regarding the proposed expert evidence OEB staff intends to file from Pacific Economics Group Research LLC (“PEG”).

OEB staff’s letter refers to areas of analysis that may be included in PEG’s work and evidence in this matter, including “a comparison of the proposed treatment of capital ratemaking with an alternative approach (i.e. K-bar) used in other jurisdictions.” Alectra reserves its right to raise any concerns or objections to PEG’s evidence at the appropriate time, after it receives and reviews PEG’s report. Further, in respect of the particular interrogatory mentioned in OEB staff’s letter (1-staff-24), Alectra has concerns regarding the requests contained within the interrogatory and is outlining those concerns in the interrogatory response being filed.

Yours truly,

Christine E. Long  
Senior Vice-President, Regulatory Affairs & Privacy Officer  
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