



Ontario
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BY EMAIL

February 24, 2026

Jennifer Dionne
Director of Finance and Regulatory
Welland Hydro-Electric System Corp.
950 East Main Street
Welland ON L3B 5P6
jdionne@wellandhydro.com

Dear Jennifer Dionne:

Re: EB-2025-0004 Welland Hydro-Electric System Corp. Application for 2026 Rates

Please be advised that the Ontario Energy Board (OEB) has completed its review of your 2026 Price Cap IR application, filed on November 11, 2025.

Attached to this letter is a draft of the OEB's Decision and Rate Order for your prompt review. Within seven days, please advise the OEB, in writing, whether or not you have identified any concerns (e.g., typographical or transposition errors, omissions, need for clarification, etc.) with respect to the draft Decision and Rate Order.

Please be advised that the Uniform Transmission Rates on Tab 11 of the Rate Generator Model have been updated to reflect the OEB Decision and Rate Order, dated January 15, 2026. As part of your review of the Draft Decision and Rate Order, please confirm the accuracy of this update in the Rate Generator Model.

The OEB will consider any identified concerns prior to issuing a final Decision and Rate Order in due course.

Your comments or confirmations should be directed to the attention of the Registrar and be received no later than 4:45 p.m. on the required date.

Yours truly,

Ritchie Murray
Acting Registrar