

From: [Spencer Silvestro](#)
To: [Mariana Svistun](#)
Cc: [Ashly Karamatic](#); [David Martinello](#)
Subject: RE: Account 1595 Disposition Follow Up Questions - Wasaga Distribution EB-2025-0005 - 2026 IRM
Date: Thursday, February 26, 2026 12:44:33 PM
Attachments: [image001.png](#)
[WDI_2026-IRM-Rate-Generator-Model_20260225.xlsx](#)

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Hi Mariana,

Please see attached, I have updated tab 3 of the continuity schedule accordingly.

Thank you,

Spencer Silvestro, CPA

Financial & Regulatory Analyst | Wasaga Distribution Inc. | Wasaga Resource Services Inc.

P: (705) 429-2517 | s.silvestro@wasagadist.ca

Please be advised that my working hours may not be your working hours. Kindly respond at your convenience.

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From: Mariana Svistun <Mariana.Svistun@oeb.ca>
Sent: February 26, 2026 12:35 PM
To: Spencer Silvestro <s.silvestro@wasagadist.ca>
Cc: Ashly Karamatic <A.Karamatic@wasagadist.ca>; David Martinello <David.Martinello@oeb.ca>
Subject: Account 1595 Disposition Follow Up Questions - Wasaga Distribution EB-2025-0005 - 2026 IRM

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Good day, Spenser

I do have another follow up question related to Wasaga Distribution request for disposition of Account 1595 for the rate years 2021 and 2022:

Ref. 1: 2026 IRM Manager Summary, 7. Deferral and Variance Accounts, p. 14-15

Ref. 2: 2026 IRM Rate Generator Model Excel, Tab 3, Continuity Schedule

Ref. 3: Chapter 3 Incentive Rate-Setting Applications, June 19, 2025, p. 15

Ref. 4: Decision and Rate Order, EB-2020-0058, pp. 11-12

Ref. 5: Decision and Rate Order, EB-2021-0061, pp. 9-10

Preamble:

In Ref. 1 and Ref. 2, Wasaga Distribution has requested for disposition of Account 1595 for the rate years 2021 and 2022.

As per Ref. 3 example,

“For May 1 rate year – If 2021 rate riders expire on the following year April 30, 2022, the balance of sub-account 1595 (2021) is eligible to be disposed after the account balance as of December 31, 2024, which is two years after the rate riders’ expiration has been audited. Therefore, sub-account 1595 (2021) would be eligible for disposition in the 2026 rate year.”

As per Ref. 4, the expiration date of rate rider for Account 1595 (2021) is April 30, 2022.

As per Ref. 5, the expiration date of rate rider for Account 1595 (2022) is April 30, 2023.

Only balance of sub-Account 1595 (2021) is eligible to be disposed in 2026 rate year as the 2021 rate riders expired on April 30, 2022.

Question:

Kindly provide an updated Rate Generator Model without including the disposition of Account 1595 (2022), see attached.

Please let me know if you have any questions.

Respectfully,

Mariana Svistun | Analyst, Electricity Distribution II | Ontario Energy Board

Major Applications

2300 Yonge Street, 24th Floor | Toronto, ON | M4P 1E4 | Ph: 416 440 7667 mariana.svistun@oeb.ca

