

**E.L.K. Energy Inc.**  
**EB-2025-0047**  
**January 30, 2026**

Please note, E.L.K. Energy Inc. (E.L.K. Energy) is responsible for ensuring that all documents it files with the Ontario Energy Board (OEB), including responses to OEB staff questions and any other supporting documentation, do not include personal information as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*, unless filed in accordance with rule 9A of the OEB’s *Rules of Practice and Procedure*.

**Please note, OEB staff has attached an updated Rate Generator Model as well as Commodity Accounts Analysis Workform. Please use these versions for any updates required.**

**Staff Question-1**

**Ref. 1: ELK 2026-IRM-Rate-Generator- Model\_20260109\_updated\_20260121, Tab 3 Continuity Schedule**

**Preamble:**

As per the snapshot below from Ref. 1, E.L.K. Energy has not entered any values for Cells BM37 and BN37.

Account Descriptions	Account Number	st Jan 1 31, 2024	OEB-Approved Disposition during 2024	Interest Adjustments during 2024	Closing Interest Amounts as of Dec 31, 2024	Principal Disposition during 2025 - instructed by OEB	Interest Disposition during 2025 - instructed by OEB
<b>Group 1 Accounts</b>							
LV Variance Account	1550	1,197			150,422	1,102,392	149,225
Smart Metering Entity Charge Variance Account	1551	(291)			(7,712)	(68,803)	(7,421)
RSVA - Wholesale Market Service Charge <sup>3</sup>	1580	(117)			77,396	537,591	77,513
Variance WMS – Sub-account CBR Class A <sup>5</sup>	1580				0	0	0
Variance WMS – Sub-account CBR Class B <sup>5</sup>	1580	(10)			(2,202)	4,783	(2,192)
RSVA - Retail Transmission Network Charge	1584	(7,483)			(45,173)	(368,425)	(37,690)
RSVA - Retail Transmission Connection Charge	1586	(4,753)			(52,040)	(393,307)	(47,287)
RSVA - Power <sup>4</sup>	1588	13,048			(498,002)	(3,115,786)	(511,050)
RSVA - Global Adjustment <sup>4</sup>	1589	9,614			(603,935)	(2,834,512)	(613,549)
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595				0		
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595				0		
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595				0		
Disposition and Recovery/Refund of Regulatory Balances (2025) <sup>3</sup>	1595				0		
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595				0		

**Question(s):**

- a) Please update the Rate Generator Model for Cells BM37 and BN37.

There are no amounts to transfer into the Account 1595 (2025). The amounts approved for disposition in E.L.K.'s 2025 IRM Rate Application (EB-2024-0015) will be transferred into Account 1595 (2026) effective January 1, 2026 to coincide with the implementation date of the related rate riders, in accordance with the final Decision and Rate Order in that proceeding.

**Staff Question-2**

**Ref. 1:** ELK 2026-IRM-Rate-Generator- Model\_20260109\_updated\_20260121, Tab 3 Continuity Schedule

**Preamble:**

The below snapshot is Tab 3 of E.L.K. Energy's Rate Generator Model. The highlighted text indicates that an explanation of the variance is required. OEB staff notes that there is no explanation of the variance provided by E.L.K. Energy in the Manager's Summary.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	Ending Interest more as of Dec 31, 2025	Projected Interest on Dec-31-2025 Balances				2.1.7 RRR <sup>2</sup>	As of Dec 31, 2024	Variance (B/W) vs. 2024 Balance (Principal + Interest)	
			Projected Interest from Jan 1, 2025 to Dec 31, 2025 on Dec 31, 2024 balance adjusted for disposition during 2025 *	Projected Interest from Jan 1, 2025 to Apr 30, 2025 on Dec 31, 2024 balance adjusted for disposition during 2025 *	Total Interest	Total Claim				
<b>Group 1 Accounts</b>										
LV Variance Account	1550	1,197	2,759	779	4,734	57,535	1,521,245	175,577	Please provide an explanation of the variance in the Manager's Summary	
Smart Meters Entry Charge Variance Account	1551	(27)	(205)	(88)	(853)	(13,350)	156,459	(5,383)	Please provide an explanation of the variance in the Manager's Summary	
RSVA - Wholesale Market Service Charge <sup>3</sup>	1580	(111)	(1,594)	(450)	(2,155)	(55,810)	639,257	77,920	The variance does not match the value in cell B12/25. Please provide an explanation of the variance in the Manager's Summary.	
Variance VHS - Sub-account CBR Class A <sup>4</sup>	1580	0	0	0	0	0	(36)	(36)	Please provide an explanation of the variance in the Manager's Summary	
Variance VHS - Sub-account CBR Class B <sup>4</sup>	1580	11	0	0	11	110	88,843	88,843	Please provide an explanation of the variance in the Manager's Summary	
RSVA - Retail Transmission Network Charge	1584	(7,463)	(3,391)	(2,650)	(13,523)	(335,643)	(1,092,253)	(321,345)	Please provide an explanation of the variance in the Manager's Summary	
RSVA - Retail Transmission Connection Charge	1586	(4,753)	(8,364)	(1,965)	(15,682)	(248,078)	(933,273)	(313,529)	Please provide an explanation of the variance in the Manager's Summary	
RSVA - Power <sup>4</sup>	1588	13,046	12,312	3,474	28,834	443,246	(3,202,526)	(3,152)	Please provide an explanation of the variance in the Manager's Summary	
RSVA - Global Adjustment <sup>4</sup>	1589	9,614	11,064	3,122	23,800	386,219	(2,394,334)	71,094	Please provide an explanation of the variance in the Manager's Summary	
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>5</sup>	1595	0	0	0	0	0	No	0		
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>5</sup>	1595	0	0	0	0	0	No	0		
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>5</sup>	1595	0	0	0	0	0	No	(77,368)	Please provide an explanation of the variance in the Manager's Summary	
Disposition and Recovery/Refund of Regulatory Balances (2025) <sup>5</sup>	1595	0	0	0	0	0	No	0		
<i>Not to be disposed of until 12/31/2025 as per rate rider B1/1 has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>										
RSVA - Global Adjustment requested for disposition	1589	9,614	11,064	3,122	23,800	386,219	(2,394,334)	71,094		
Total Group 1 Balance including Account 1589 - Global Adjustment requested for disposition		1,938	(3,184)	(199)	(2,453)	(13,871)	(3,282,988)	(457,246)		
Total Group 1 Balance requested for disposition		11,204	7,880	2,224	21,309	286,562	(6,294,914)	(386,152)		
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0			0	0	0	0		
Total Group 1 balance including Account 1568 requested for disposition		11,204	7,880	2,224	21,309	286,562	(6,294,914)	(386,152)		

**Question(s):**

- a) Please provide an explanation for the variance of each account in Column BW.
  - i. In case the data is correct, please provide the source of the information.
  - ii. If not, please update as appropriate.

The variances to the RRR outlined above are the result of updates made to the respective Group 1 account balances throughout the course of E.L.K.'s 2025 IRM Rate Application (EB-2024-0015). The final amounts approved for disposition in EB-2024-0015 are reflected in the Continuity Schedule, and the proposed 2024 balances have been calculated using a consistent methodology as that utilized in preparing the balances approved in E.L.K.'s 2025 IRM Rate Application (EB-2024-0015).

The General Ledger adjustments required to tie the RRR balances to the Continuity Schedule will be made for 2025 year-end and reflected in the filed RRR 2.1.7 balances.

Updates have also been made to the following Group 1 Accounts from the originally filed 2026 IRM Rate Generator model:

- Account 1580 – WMS Sub-Account CBR B: Principal and Interest amounts were not included in original model and have now been input.

### **Staff Question-3**

**Ref. 1:** ELK 2026-IRM-Rate-Generator- Model\_20260130, Tab 11 RTSR – UTRs & Sub-Tx

**Ref. 2:** EB-2025-0232, 2026 Uniform Transmission Rates, Schedule A

**Ref. 3:** EB-2025-0030, Hydro One Networks Inc., Rate Order, Schedule A, p. 11

#### **Preamble:**

OEB staff has updated Tab 11 of the Rate Generator Model to reflect the final Uniform Transmission Rates and final Hydro One Networks Inc. sub-transmission rates.

#### **Question(s):**

- a) Please confirm the accuracy of the updated Rate Generator Model.

Confirmed.

### **Staff Question-4**

**Ref. 1:** ELK Comm Acct Workform\_20261128, Tab GA 2024 Note 2

#### **Preamble:**

In Ref. 1, E.L.K. Energy has input the 2024 Consumption for “Total Metered excluding WMP” as 239,605,810 and “RPP” as 131,397,490.

#### **Question(s):**

- a) The above noted values do not reconcile with the RRR data that was provided by E.L.K. Energy.
  - i. Please provide the source of the ‘Total Metered excluding WMP’ and ‘RPP’ values.
  - ii. Please explain the discrepancy and update the values, as appropriate.

The source for the Total Metered excluding WMP and RPP values is the data used in the reconciliation and calculation of the RSVA accounts for 2024, as described in response to Question 1. This is the most accurate data available and reflects updates to the data originally filed data in the 2024 RRRs.

The updated kWh / kW data by rate class for 2024 is provided in the Table below and has been updated on Tab 4 of the 2026 IRM Rate Generator Model.

	Unit	Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers (excluding WMP)	Metered kW for Non-RPP Customers (excluding WMP)	Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW less WMP consumption (if applicable)	Number of Customers for Residential and GS<50 classes <sup>3</sup>
Residential	kWh	101,363,979	0	1,204,604	0			101,363,979	0	11,326
GS<50	kWh	30,766,203	0	5,498,155	0			30,766,203	0	1,353
GS>50	kW	59,377,099	203,008	53,661,869	194,888	2,406,636	4,104	56,970,463	198,904	63
USL	kWh	250,863	0	103,260	0			250,863	0	29
Sentinel	kW	137,220	352	29,985	352			137,220	352	6
Street Light	kW	1,192,252	3,339	1,192,252	3,339			1,192,252	3,339	3,155
Embedded Distributor	kW	46,518,194	121,970	46,518,194	121,970			46,518,194	121,970	1
		239,605,810	328,669	108,208,320	320,549	2,406,636	4,104	237,199,174	324,565	15,933

There is no longer a variance between this data and that provided in the Commodity Account Analysis Workform.

### Staff Question-5

**Ref. 1:** ELK Comm Acct Workform\_20261128, Tab GA 2024 Note 4

**Ref. 2:** ELK Comm Acct Workform\_20261128, Tab GA 2024 Cell B65

#### Preamble:

In Ref. 1, no information has been provided in Cells D41 to E52.

#### Question(s):

- a) Please provide an explanation in Note 4(a) (of Ref. 2) for not using unbilled consumption in Ref. 1.

As a result of the reconciliation work completed to determine 2024 RSVA balances, E.L.K. was able to use the best information available, which included actual consumption information attributed to the proper consumption period. Therefore, unbilled estimate to actual differences did not need to be populated in the Commodity Account Analysis Workform. This note has also been included in the updated Commodity Account Analysis Workform filed with these responses.

### Staff Question-6

**Ref. 1:** ELK Comm Acct Workform\_20261128, Tab GA 2024 Cell K62

**Ref. 2:** ELK Comm Acct Workform\_20261128, Tab GA 2024 Cell F66

**Ref. 3:** ELK 2026-IRM-Rate-Generator- Model\_20260109\_updated\_20260121, Tab 2  
Current Tariff Schedule

**Preamble:**

OEB staff notes that there is a discrepancy in the Loss Factor between Ref. 1 and Ref. 3.

**Question(s):**

- a) Please update the Commodity Accounts Analysis Workform and/or Rate Generator Model, as necessary to reconcile the values.
- b) In case the calculated loss factor persists to be not within +/-1% of E.L.K. Energy's approved loss factor from the last approved tariff, please provide an explanation in Ref. 2.

The approved tariff loss factor, and calculated loss factor, have been updated in the attached Commodity Account Analysis Workform. The difference is now within +/- 1% and no further explanation is required.