



Ontario
Energy
Board | Commission
de l'énergie
de l'Ontario

DECISION AND ORDER

EB-2026-0014

OPGC SRF POWER CORPORATION

Application for an Electricity Generation Licence

BY DELEGATION, BEFORE: Ceiran Bishop
Director,
Critical Initiatives

March 10, 2026

DECISION AND ORDER

On January 13, 2026, OPGC SRF Power Corporation filed an application with the Ontario Energy Board (OEB) under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act) for an electricity generation licence.

This Decision and Order is being issued under delegated authority without a hearing pursuant to section 6(4) of the OEB Act.

The applicant stated that, Gemini – SRF Power Corporation (Gemini) and OPGC SRF Power Corporation have entered into a transaction to sell the Smooth Rock Falls Generating Station, located at 1 Mill Road, Smooth Rock Falls, Ontario (subject facility) and its related assets, currently owned and operated by Gemini, under the authority of its electricity generation licence (EG-2010-0330), to OPGC SRF Power Corporation. The transaction is scheduled to close in March 2026.

OPGC SRF Power Corporation will be both the owner and operator of the subject facility, pending completion of sale. The applicant intends to continue all current business activities at the subject facility. Thus, OPGC SRF Power Corporation has filed an application for an electricity generation licence.

The issuance of the electricity generation licence will not materially affect the operation of the subject facility, and OPGC SRF Power Corporation has demonstrated that it has the technical and financial capacity to operate it.

The OEB finds that it is in the public interest to grant the application and issue an electricity generation licence to OPGC SRF Power Corporation. However, as the sale of the subject facility has not yet been completed, the OEB's approval in this Decision and Order shall not take effect until OPGC SRF Power Corporation files written confirmation with the OEB of the closing of the transaction and Gemini files a written request to cancel its electricity generation licence. The OEB will cancel the licence of Gemini at the time that OPGC SRF Power Corporation is issued an electricity generation licence.

IT IS ORDERED THAT:

1. Subject to paragraph 2 below, the application by OPGC SRF Power Corporation for an electricity generation licence is granted.

2. The grant of the electricity generation licence to OPGC SRF Power Corporation shall not take effect until OPGC SRF Power Corporation advises the OEB, in writing, that the transaction described in its application, and summarized in the Decision and Order, has closed, and a written request is received from Gemini – SRF Power Corporation to cancel its electricity generation licence (EG-2010-0330).

DATED at Toronto March 10, 2026

ONTARIO ENERGY BOARD

Ceirán Bishop
Director, Critical Initiatives