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BY E-MAIL

March 11, 2026

Remy Fernandes
President and Chief Executive Officer
Grimsby Power Incorporated
231 Roberts Road
Grimsby ON L3M 5N2
Email: regulatoryaffairs@grimsbypower.com

Dear Remy Fernandes:

Re: Application for 2027 Electricity Rates

This is in response to your March 9, 2026 letter (Letter) requesting a deferral to Grimsby Power Incorporated's (Grimsby Power) rebasing of rates beyond the 2027 rate year for two years.

The OEB has reviewed the Letter and, having considered the details provided related to the reason for deferral request, information on recent reliability performance, and Grimsby Power's financial performance, grants its request to defer its 2027 cost of service application. The OEB will place Grimsby Power on the list of distributors whose rates will be scheduled for rebasing for the 2029 rate year.

If Grimsby Power seeks a rate adjustment for 2027 rates, it will be expected to adhere to the process for Price Cap Incentive Rate-setting applications for the 2027 rate year.

The OEB's [letter of December 1, 2021](#), outlined changes to the OEB's approach to deferrals. Resulting from the foregoing deferral, Grimsby Power must file a cost of service application for 2029 rates and will not be eligible for further deferral. If the rebasing application is not filed by the commencement of the 2029 rate year, the OEB will declare Grimsby Power's rates interim until such time Grimsby Power files a rebasing application. Additionally, there is no availability of an Incremental Capital

Module for 2027 or 2028 rates and the OEB will not require Grimsby Power to file a DSP during this deferral period.

Yours truly,

Ritchie
Murray

 Digitally signed by Ritchie
Murray
Date: 2026.03.11
11:27:57 -04'00'

Ritchie Murray
Acting Registrar