

# **ASSURANCE OF VOLUNTARY COMPLIANCE**

Pursuant to s. 112.7 of the  
*Ontario Energy Board Act, 1998*

**635294 Ontario Inc.**  
Licence No. EG-2025-0194

OEB File No. EB-2026-0100

March 11, 2026

## I. BACKGROUND

Ontario Energy Board (OEB) staff conducted an inspection of 635294 Ontario Inc. (635294 Ontario) following the OEB's proceeding EB-2025-0194, pursuant to which 635294 Ontario acknowledged it had generated electricity for sale in the IESO-administered markets without a licence.

Following the inspection, and in resolution of the contravention, 635294 Ontario provided this Assurance of Voluntary Compliance to the OEB under section 112.7 of the *Ontario Energy Board Act, 1998* (OEB Act).

## II. STATEMENT OF FACTS

On June 11, 2025, 635294 Ontario filed an application with the OEB for a new electricity generation licence pursuant to section 60 of the OEB Act. 635294 Ontario's previous electricity generation licence (EG-2003-0148) expired on October 7, 2023. 635294 Ontario acknowledged through the application process that, after its licence expired, it continued to generate electricity for sale into the IESO administered markets as authorized by its previous generation licence. The OEB reviewed the licence application and on August 7, 2025, issued a Decision and Order (EB-2025-0194) granting 635294 Ontario a new electricity generation licence (EG-2025-0194). The OEB noted in the Decision and Order that the granting of the new licence was without prejudice to any future compliance actions regarding 635294 Ontario having operated without a licence.

Generating electricity for sale in the IESO-administered markets without a licence is a contravention of section 57(c) of the OEB Act, which provides as follows:

### **Requirement to hold licence**

57 Neither the IESO nor the Smart Metering Entity shall exercise their powers or perform their duties under the *Electricity Act, 1998* unless licensed to do so under this Part and no other person shall, unless licensed to do so under this Part,

(c) generate electricity or provide ancillary services for sale through the IESO-administered markets or directly to another person;

635294 Ontario explained that the failure to secure a renewal of its electricity generation licence prior to its expiry on October 7, 2023, was a simple administrative oversight. As 635294 Ontario are in the process of selling the generating station, efforts will be made to notify the new owners of their obligations for renewal and ask that they keep the Licence in plain sight. 635294 Ontario will also advise the acquiring entity to keep the contact information up to date with the OEB and various entities involved with owning a generating station.

### **III. ASSURANCE**

635294 Ontario hereby assures the OEB that it has taken all appropriate measures to comply with its requirements under section 57 of the OEB Act to hold a licence for the purpose of generating electricity for sale in the IESO-administered markets. 635294 Ontario assures the OEB that it understands that it must comply with all conditions as stated in its generation licence.

635294 Ontario also hereby assures the OEB that it will comply with its obligation under section 10.1 its generation licence (EG-2025-0194) therein, to designate a person to act as a primary contact with the OEB on matters related to the licence, and to promptly notify the OEB should the contact details change.

### **IV. ADMINISTRATIVE MONETARY PENALTY**

635294 Ontario agrees to pay an administrative monetary penalty to the OEB in the amount of \$7,300. Payment will be made electronically, together with notice sent to the Registrar, within two (2) weeks of 635294 Ontario having received notice of the acceptance of this assurance by the OEB.

**V. FAILURE TO COMPLY**

This Assurance of Voluntary Compliance has the same force and effect as an order of the OEB pursuant to section 112.7 (2) of the OEB Act and any failure to comply with its terms shall be deemed to be a breach of an order of the OEB.

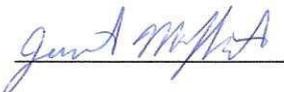
**VI. EXECUTION**

I have the authority to bind 635294 Ontario Inc. to the terms set out in this Assurance of Voluntary Compliance.

Name: SAUET MOLLET

Title: DIRECTOR

Company: 635294 ONTARIO INC.

Signature: 

Dated this 11th day of March 2026.