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March 13, 2026

**Sent by EMAIL, RESS e-filing**

Mr. Ritchie Murray  
Acting Registrar  
Ontario Energy Board  
27-2300 Yonge Street  
Toronto, ON M4P 1E4

Dear Mr. Murray:

**Re: EB-2026-0085: Quarterly Rate Adjustment Mechanism (“QRAM”) Application  
ENGLP Natural Gas LP (“ENGLP”) Southern Bruce for rates effective April 1, 2026  
Revised**

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Please find enclosed revised ENGLP Southern Bruce’s QRAM Application to the Ontario Energy Board for orders effective April 1, 2026.

Details behind the changes to the GPRA recovery rate and resulting gas supply charge are included in the accompanying responses to OEB Staff questions.

Sincerely,

Tim Hesselink, CPA  
Senior Manager, Regulatory Affairs  
EPCOR Natural Gas Limited Partnership  
(249)-225-5104  
[thesselink@epcor.com](mailto:thesselink@epcor.com)

Encl.

## ONTARIO ENERGY BOARD

**IN THE MATTER OF** the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B), as amended (the “Act”);

**AND IN THE MATTER OF** an Application by EPCOR Natural Gas Limited Partnership (“ENGLP”) pursuant to Section 36(1) of the Act, for an order or orders approving or fixing just and reasonable rates and other charges for the sale, distribution, transmission and storage of gas as of April 1, 2026.

**AND IN THE MATTER OF** the Quarterly Rate Adjustment Mechanism (“QRAM”).

### APPLICATION

1. As part of the EB-2025-0317 Decision and Rate Order dated December 19, 2025 (the “Rate Order”), the Ontario Energy Board (“Board”) approved a Purchased Gas Commodity Variance Account (“PGCVA”), a Gas Purchase Rebalancing Account (“GPRA”) and a gas supply charge of \$0.196926 per m<sup>3</sup>, effective January 1, 2026, for ENGLP’s Southern Bruce operations.
2. Pursuant to Section 36(1) of the Act, and the QRAM approved by the Board, ENGLP hereby applies to the Board for further orders effective April 1, 2026, as follows:
  - a) an Order setting the reference price of \$0.177290 per m<sup>3</sup>, for amounts to be recorded in the PGCVA;
  - b) an Order approving changing the rates and other charges from those authorized in the Rate Order, to a projected \$0.020563 per m<sup>3</sup> decrease in the gas supply charge from the Board approved level of \$0.196926 per m<sup>3</sup> to a projected cost of \$0.176363 per m<sup>3</sup>. This change is the sum of the change in the PGCVA reference price, and the change required to prospectively clear the balance of the GPRA;
  - c) such further Order or Orders as ENGLP may request and the Board may deem appropriate or necessary.

### **Regulatory Framework**

3. This application is supported by written evidence that has been pre-filed with the Board and intervenors of record in proceedings EB-2018-0264 and EB-2019-0264.
4. Pursuant to the criteria established in the Board's EB-2008-0106 Decision, below is the Board's direction with respect to the timeline for processing the application
  - Any responsive comments from interested parties are filed with the Board, and served on ENGLP and other interest parties, on or before 4:45 p.m. five calendar days following the filing of the QRAM application.
  - Any reply comments from ENGLP are filed with the Board, and served on all interested parties, on or before 4:45 p.m. three calendar days following receipt of comments.
5. ENGLP respectfully requests the Board issue its Decision and Order by March 25, 2026 for implementation effective April 1, 2026.
6. The following procedures are prescribed for cost claims relating to QRAM applications, as directed by the Board:
  - Parties that meet the eligibility criteria contained in the Board's Practice Direction on Cost Awards may submit costs with supporting rationale as to how their participation contributed to the Board's ability to decide on this matter.
  - Any party eligible for an award of costs must file a claim with the Board and ENGLP no later than ten days from the date of the Board's decision and order. Should ENGLP have any comments concerning any of the claims, these concerns shall be forwarded to the Board and to the claimant within seven days of receiving the claims. Any response to ENGLP's comments must be filed with the Board and ENGLP within seven days of receiving the comments.

**Address for Service**

7. ENGLP requests that all documents in relation to the Application and its supporting evidence, including responsive comments of any interested party, be served on ENGLP and as follows:

Tim Hesselink  
Senior Manager, Regulatory Commercial Services  
EPCOR Natural Gas Limited Partnership  
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Email: [thesselink@epcor.com](mailto:thesselink@epcor.com)

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Email: [tha@epcor.com](mailto:tha@epcor.com)

DATED the 13<sup>th</sup> day of March 2026.

**EPCOR Natural Gas Limited Partnership**

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Tim Hesselink  
Senior Manager, Regulatory Commercial Services

## **SCHEDULE 1- Management Summary**

### **EPCOR NATURAL GAS LIMITED PARTNERSHIP - INTRODUCTION**

As part of the EB-2018-0264 (Rate Order dated January 9, 2020) the Ontario Energy Board (“Board”) approved a Purchased Gas Commodity Variance Account (“PGCVA”) effective January 1, 2020 for EPCOR Natural Gas Limited Partnership Southern Bruce (“ENGLP”). In the EB-2025-0317 Rate Order, the Board approved an increase by \$0.037081 per m<sup>3</sup> from the level of \$0.164638 per m<sup>3</sup> to \$0.201719 per m<sup>3</sup> effective January 1, 2026.

In EB-2018-0264, the Board also approved a Gas Purchase Rebalancing Account (“GPRA”) to record the increase (decrease) in the value of the gas inventory available for sale to sales service customers due to changes in ENGLP’s cost of gas supply. In the EB-2025-0317 Rate Order, the Board approved for the GPRA to be cleared, resulting in an increase in the gas supply charge of \$0.015956 per m<sup>3</sup> to \$0.196926 per m<sup>3</sup> effective January 1, 2026.

ENGLP is proposing to set the gas supply charge, the GPRA rate and the PGCVA reference price effective April 1, 2026 to reflect an updated forecast of gas costs, the projected balance in the PGCVA and the projected balance in the GPRA.

### **RATE MITIGATION**

ENGLP is not proposing any rate mitigation in this application.

## **PURCHASED GAS COMMODITY VARIANCE ACCOUNT**

### Updated Forecasts

The current forecast is based on natural gas prices over the relevant period. These gas prices reflect current contracts and market conditions, including alternative energy prices, demand for natural gas, the weather outlook and the impact of current storage levels. The forecasted demand profile of the franchise area for this application matches the Southern Bruce Gas Supply Plan EB-2025-0140, filed April 30, 2025 (“Gas Supply Plan Update”).

The PGCVA balance has been calculated using the most recent information available, including actual volumes and costs through January 2026. The remaining months in the fourteen-month period ending March 2027 are calculated using estimated prices and volumes based on the best information available at the time of filing.

### Gas Supply Portfolio

The gas supply portfolio reflects the current and forecasted mix of delivery points utilized by ENGLP for system gas purchases. The composition of the gas supply portfolio volumes from April 2025 to March 2026 can be referenced on Schedule 3. This schedule shows the monthly volume of gas purchased, or forecast to be purchased from various delivery points and different pricing structures (including fixed, index, spot). Similarly, the composition of the gas supply portfolio volumes from April 2026 to March 2027 is shown on the top of Schedule 6.

In particular, the gas supply portfolio reflected in this QRAM application reflects an updated Supply/Demand forecast based on observed customer connections. The structure of the purchases are as highlighted, where:

- A percentage of average forecasted consumption for the period from April 1 to March 31 of the following year will be purchased as a fixed price gas landed at Dawn.

- A percentage of average forecasted consumption for the period from April 1 to March 31 of the following year will be purchased as an index price gas landed at Dawn.
- For forecasted demand not met by baseload purchase or firm storage withdrawal rights, month to month Dawn index purchases will be made to meet expected demand.
- Day-to-day spot purchases and sales at Dawn will be made if storage injection or withdrawal adjustments are not appropriate or cannot meet higher or lower than forecasted demand and to minimize risk of triggering fees from the M17 Limited Balancing Agreement (“LBA”).

The forecast values used in this QRAM match the 2025 Gas Supply Plan Update. Actual consumption from April 2025 to January 2026 has been reported for system gas customers during this period, with consumption from February 2026 onwards consisting of forecasted system gas consumption based on preliminary consumption forecast information available and the consumption forecast in the 2025 Gas Supply Plan Update.

### Gas Costs

ENGLP’s actual and forecast gas costs from April 2025 to March 2026 are shown in Schedule 4 in \$/GJ by source of supply. These prices are also shown in the middle section of Schedule 3 in \$/m<sup>3</sup>. The bottom section of Schedule 3 shows the composition of the total system gas costs. The conversion factor used is based on the heat values used by Enbridge in their administration of the M17 service contracted by ENGLP to transport natural gas from Dawn to the Southern Bruce franchise through the Dornoch Interconnect. These conversion factors are shown in Schedule 4. All prices and costs shown are actual prices paid from April 2025 to January 2026. Prices for the remaining months in this period are based on estimates to be paid in those months. The costs shown for the remaining months are based on both the estimated prices to be paid and the estimated volumes to be purchased.

Gas prices for each of the sources of supply from December 2025 to February 2026 are described below.

### Actual Cost

#### *Dawn Fixed Price Transactions:*

In December 2025, ENGLP completed one Dawn Fixed Priced transaction:

- Delivery of 300 GJ per day for delivery in January 1st, 2026 through January 31st, 2026.

In January 2026, ENGLP completed one Dawn Fixed Priced transaction:

- Delivery of 250 GJ per day for delivery in February 1st, 2025 through February 28th, 2026

In February 2026, ENGLP completed one Dawn Fixed Priced transaction:

- Delivery of 250 GJ per day for delivery in April 1st, 2026 through March 31st, 2027
- Delivery of 1,000 GJ per day for delivery in March 1st, 2026 through March 31st, 2026

#### *Dawn Spot Price Sales Transactions:*

There were no spot sales transactions from December 2025 to February 2026.

#### *Dawn Spot Price Purchase Transactions:*

In December 2025, ENGLP transacted nineteen Dawn Spot Priced deals averaging 1,263 GJ per delivery day.

In January 2026, ENGLP transacted twelve Dawn Spot Priced deals averaging 2,833 GJ per delivery day.

In February 2026, ENGLP transacted fourteen Dawn Spot Priced deals averaging 1,082 GJ per delivery day.

Dawn Index Price Transactions:

ENGLP has not entered into any Dawn Index Price Transactions as of February 2026.

AECO Index Price Transactions:

ENGLP has not entered into any AECO Index Price Transactions as of February 2026.

Forecast Pricing

As noted earlier, ENGLP purchases gas from the market at Dawn. The structure of the purchases are as highlighted in the 2025 Gas Supply Plan Update, where:

- A percentage of average forecasted consumption for the period between April 1 and March 31 of the following year will be purchased as a fixed price gas landed at Dawn.
- For forecasted demand not met by baseload purchase or firm storage withdrawal rights, month to month Dawn index purchases will be made to meet expected demand.
- Day-to-day spot purchases and sales at Dawn will be made if storage injection or withdrawal adjustments are not appropriate or cannot meet higher or lower than forecasted demand and to minimize risk of triggering fees from the M17 LBA.

The price forecast for this gas reflects the 21 trading day average of the Dawn hub relevant to the Gas Supply Plan. Forecast prices for all 12 forward months are taken as the arithmetic average of Daily Closing Forward Price for 21 trading days of each forward month, ending March 3, 2026. Noon day average foreign exchange rate of each trading day is used to convert Dawn settlement

prices in USD to CAD. Dawn settlement prices were also converted from mmBtu to GJ. These monthly prices are applied to the forecast volume of gas purchases in the Gas Supply Plan. Forecasted price for the fixed priced Dawn purchase for March 2026 to March 2027 is calculated as the 21 trading day average for those future delivery periods at Dawn.

### Other Forecast Assumptions

The heat value to convert GJ to m<sup>3</sup> is 39.02 GJ/10<sup>3</sup> m<sup>3</sup> for gas delivered from Enbridge starting April 2025. The heat value conversion factor will be updated to 39.08 GJ/10<sup>3</sup> m<sup>3</sup> effective April 1<sup>st</sup>, 2026<sup>1</sup>. This is consistent with the figure used by Enbridge for gas nominated into the M17 and for managing the M17 LBA, which tracks total consumption for the Southern Bruce franchise on a per GJ basis. ENGLP uses this conversion factor to calculate the cost in \$/GJ and for the pricing of system gas volumes.

### PGCVA Balance

The projected March 2026 balance in the PGCVA, is a debit of \$788.41, including a debit of \$8,475.64 in accumulated interest, based on the Board's prescribed interest rate. This estimate is based on based on actual purchases since the inception of the account along with forecasted purchases beginning February 2026. The PGCVA debit for a typical residential customer equals \$0.09.

### Proposed PGCVA Rate Changes

ENGLP proposes to adjust the reference price effective April 1, 2026 based on the projected accumulated balance in the PGCVA as of the end of March 2026 and the forecasted cost of gas over the twelve-month period. The reference price is set such that the projected PGCVA balance at the end of March 2027 is close to zero.

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<sup>1</sup> <https://www.enbridgegas.com/storage-transportation/doing-business-with-us/unit-measure-conversion-information>

ENGLP's proposal will clear the PGCVA balance on a prospective basis, eliminating the need for retroactive adjustments. This methodology is consistent with historical Southern Bruce QRAM applications along with ENGLP Aylmer's proposal for the continued prospective clearance of the PGCVA, which have been accepted by the Board.

ENGLP proposes to decrease the reference price by \$0.024429 per m<sup>3</sup> effective April 1, 2026, (from \$0.201719 per m<sup>3</sup> to \$0.177290 per m<sup>3</sup>.) The derivation of this rate is shown in Schedule 5. This is the reference price required to bring the PGCVA balance close to zero on a twelve-month forecast basis. This change will also be reflected in the gas commodity charge.

## **GAS PURCHASE REBALANCING ACCOUNT**

The impact on the GPRA of the proposed April 1, 2026 PGCVA reference price change from \$0.201719 per m<sup>3</sup> to \$0.177290 per m<sup>3</sup> is a credit of \$9,000.27, as shown on Schedule 8. This figure is shown in column (J) of Schedule 8 on the March 2026 line. It is calculated as the change in the PGCVA reference price between March 2026 and April 2026, multiplied by the cumulative inventory balance at the end of March 2026. This cumulative inventory balance is the sum of the actual monthly inventory balances as of January 31, 2026 and forecasts for the subsequent months. These forecasts will be replaced with actual balances for these months in subsequent QRAM applications as this information becomes available. As well, the monthly inventory balances are based on a deemed level of unaccounted for gas (“UFG”) of the total throughput volume, as shown in column (F) of Schedule 8. The 0.0% is the Board approved level of UFG from EB-2018-0264.

ENGLP proposes to adjust the gas commodity charge effective April 1, 2026 based on the projected accumulated balance in the GPRA. The adjustment to the gas commodity charge will be set such that the projected GPRA balance at the end of March 2027 will be close to zero. The rate required to achieve this is shown in column (K) on Schedule 8. Column (P) shows the reduction of the inventory revaluation balance based on this rate of (\$0.000927) per m<sup>3</sup> over the April 2026 through March 2027 period.

ENGLP’s proposal will clear the GPRA balance on a prospective basis, eliminating the need for retroactive adjustments. This methodology is consistent with historical Southern Bruce QRAM applications along with ENGLP Aylmer’s proposal for the continued prospective clearance of the PGCVA. This change will also be reflected in the gas commodity charge.

## **GAS COMMODITY CHARGE**

The change in the gas commodity charge proposed for April 1, 2026 is summarized below. The change in the gas commodity charge reflects both the change in the PGCVA reference price and the change in the recovery of the inventory revaluation amount in the GPRA. It does not reflect the approved changes in the system gas supply cost. The change in the gas commodity charge is as follows:

**Table 3 - Changes in Gas Commodity Charge**

	EB-2025-0317 01-Jan-26	Proposed 01-Apr 26	Variance
PGCVA Reference Price	\$0.201719	\$0.177290	-\$0.024429
<u>GPRA Recovery</u>	<u>(\$0.004793)</u>	<u>(\$0.000927)</u>	<u>\$0.003866</u>
Gas Commodity Charge	\$0.196926	\$0.176363	-\$0.020563

## **SUMMARY**

In summary, ENGLP proposes to decrease the reference price for amounts to be recorded in the Purchased Gas Commodity Variance Account from \$0.201719 to \$0.177290 per m<sup>3</sup> effective April 1, 2026 . Appendix B contains the accounting entries related to the PGCVA.

ENGLP also proposes to decrease the gas supply charge from \$0.196926 to \$0.176363 per m<sup>3</sup> effective April 1, 2026 . This change reflects the change in the PGCVA reference price and the change related to the recovery of the GPRA balance, both as described above. These changes apply to all system gas customers served under Rates 1, 6, and 11. Customers served under Rate 16 are not impacted by changes in Gas Commodity Charge, as they procure their own supply and are not served by system gas supply. The proposed rate schedules are attached as Appendix A.

Schedule 9 provides a bill comparison showing the impact of the changes in the proposed gas commodity charge on a year over year basis for the appropriate quarter as well as the annual bill impact of the most recent quarterly change for an average residential customer. The annual bill impact related to the change in the commodity charges on a customer consuming approximately 1,424 m<sup>3</sup> is a decrease of \$29.28 or -10.4%.

The total bill impact related to all changes effective April 1, 2026 as presented on Schedule 9 is a decrease of \$29.28 or -2.3%. (Note there are no changes to other distribution/transmission/rate riders compared to the previous quarter).

The figure of 1,424 m<sup>3</sup> was used to calculate bill impacts in ENGLP's EB-2025-0178 Custom IR filing as it better represents actual usage patterns experience rather than those anticipated as part of ENGLP's custom IR filing assumptions.

ENGLP will include customer notices reflecting the changes in the gas supply commodity charge with their first bill on or after April 1, 2026. This customer notice has been included, for reference, in Appendix C.

EPCOR NATURAL GAS LIMITED PARTNERSHIP

PURCHASED GAS COMMODITY VARIANCE ACCOUNT - PROJECTED BALANCE

HISTORICAL TWELVE MONTH PERIOD - APRIL, 2025 TO MARCH, 2026

<u>Act/Fcst</u>	<u>Month</u>	<u>Purchase Cost (\$'s)</u>	<u>M*3</u>	<u>Actual/Forecast Price (\$/M*3)</u>	<u>Reference Price (\$/M*3)</u>	<u>Unit Rate Difference (\$/M*3)</u>	<u>Monthly PGCVA (\$'s)</u>	<u>Y-T-D PGCVA (\$'s)</u>	<u>Monthly Interest (\$'s)</u>	<u>Y-T-D Interest (\$'s)</u>	<u>Total PGCVA (\$'s)</u>	<u>Total Y-T-D PGCVA (\$'s)</u>	<u>Average Residential Consumption (M*3)</u>	<u>Monthly Interest Rate</u>
Actual	April	240,378	1,384,239	0.173653	0.199948	0.026295	36,399	59,744	61	6,571	36,460	66,315	126.1	3.16%
Actual	May	181,957	1,112,148	0.163609	0.199948	0.036339	40,414	100,159	157	6,729	40,572	106,887	77.3	3.16%
Actual	June	103,531	599,872	0.172589	0.199948	0.027359	16,412	116,570	264	6,992	16,676	123,563	26.5	3.16%
Actual	July	105,989	601,384	0.176241	0.183505	0.007264	4,368	120,939	283	7,275	4,651	128,214	20.7	2.91%
Actual	August	100,703	581,112	0.173293	0.183505	0.010212	5,934	126,873	293	7,568	6,228	134,442	24.0	2.91%
Actual	September	87,296	485,777	0.179705	0.183505	0.003800	1,846	128,719	308	7,876	2,154	136,595	24.0	2.91%
Actual	October	123,868	758,973	0.163205	0.164638	0.001433	1,088	129,807	312	8,188	1,400	137,995	78.1	2.91%
Actual	November	599,474	3,250,310	0.184436	0.164638	(0.019798)	(64,349)	65,458	315	8,503	(64,034)	73,961	157.5	2.91%
Actual	December	295,099	1,412,838	0.208869	0.164638	(0.044231)	(62,491)	2,968	159	8,662	(62,332)	11,629	280.0	2.91%
Actual	January	431,321	1,912,019	0.225584	0.201719	(0.023865)	(45,630)	(42,663)	6	8,668	(45,624)	(33,995)	311.3	2.55%
Forecast	February	252,998	1,228,575	0.205928	0.201719	(0.004209)	(5,171)	(47,834)	(91)	8,577	(5,262)	(39,256)	317.4	2.55%
<u>Forecast</u>	<u>March</u>	312,583	1,748,616	0.178760	0.201719	0.022959	40,146	(7,687)	(102)	8,476	40,045	788	268.8	2.55%
	Total	2,835,195	15,075,863	0.188062			(31,032.89)	(7,687.23)	1,965.85	8,475.64	(29,067.04)	788.41	1,711.7	

PGCVA Balance per M\*3 Purchased (\$/M\*3) \$0.000052  
 Average Residential Consumption per Customer 1,711.7 M\*3  
 Estimated Impact on Average Residential Customer \$0.09 Customer Rebate

EPCOR NATURAL GAS LIMITED PARTNERSHIP

COMPOSITION AND COST OF GAS BY SUPPLY SOURCE

HISTORICAL TWELVE MONTH PERIOD - APRIL, 2025 TO MARCH, 2026

	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Jul-25</u>	<u>Aug-25</u>	<u>Sep-25</u>	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Total</u>
<b><u>Volumes (m3)</u></b>													
Dawn Day Ahead Index	0	0	0	0	0	0	0	0	0	0	0	224,833	224,833
AECO 5A	0	0	0	0	0	0	0	0	0	0	0	0	0
Dawn Fixed Price	459,585	918,708	599,872	461,814	460,994	447,437	308,073	713,660	737,058	973,450	843,619	1,523,783	8,448,053
CNG Spot Purchase	0	0	0	0	0	0	53,617	425,348	66,016	0	0	0	544,981
Spot Purchase	924,654	185,777	0	139,569	120,118	38,339	397,283	2,111,302	609,764	938,570	384,956	0	5,850,333
Spot Sale	0	7,663	0	0	0	0	0	0	0	0	0	0	7,663
Total	1,384,239	1,112,148	599,872	601,384	581,112	485,777	758,973	3,250,310	1,412,838	1,912,019	1,228,575	1,748,616	
<b><u>Price (\$/m3)</u></b>													
Dawn Day Ahead Index	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.165402	
AECO 5A	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	
Dawn Fixed Price	0.184008	0.168908	0.172589	0.183012	0.183047	0.183056	0.177834	0.187778	0.202451	0.207022	0.197208	0.180731	
CNG Spot Purchase	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.168126	0.168126	0.168126	0.000000	0.000000	0.000000	
Spot Purchase	0.168506	0.150122	0.000000	0.153837	0.135858	0.140587	0.151197	0.186592	0.221038	0.244836	0.225039	0.000000	
Spot Sale	0.000000	-0.144764	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	
<b><u>Total Gas Cost (\$)</u></b>													
Dawn Day Ahead Index	0	0	0	0	0	0	0	0	0	0	0	37,188	37,188
AECO 5A	0	0	0	0	0	0	0	0	0	0	0	0	0
Dawn Fixed Price	84,567	155,178	103,531	84,518	84,384	81,906	54,786	134,010	149,218	201,525	166,368	275,395	1,575,385
CNG Spot Purchase	0	0	0	0	0	0	9,014	71,512	11,099	0	0	0	91,626
Spot Purchase	155,810	27,889	0	21,471	16,319	5,390	60,068	393,952	134,781	229,796	86,630	0	1,132,106
Spot Sale	0	-1,109	0	0	0	0	0	0	0	0	0	0	(1,109)
Total	240,378	181,957	103,531	105,989	100,703	87,296	123,868	599,474	295,099	431,321	252,998	312,583	2,835,195



EPCOR NATURAL GAS LIMITED PARTNERSHIP

PURCHASED GAS COMMODITY VARIANCE ACCOUNT

PROJECTED TWELVE MONTH FORWARD PERIOD - APRIL, 2026 TO MARCH, 2027  
(WITH CHANGE IN REFERENCE PRICE)

<u>Month</u>	<u>Purchase Cost (\$'s)</u>	<u>M*3</u>	<u>Forecast Price (\$/M*3)</u>	<u>Reference Price (\$/M*3)</u>	<u>Unit Rate Difference (\$/M*3)</u>	<u>Monthly PGCVA (\$'s)</u>	<u>Y-T-D PGCVA (\$'s)</u>	<u>Monthly Interest (\$'s)</u>	<u>Y-T-D Interest (\$'s)</u>	<u>Total PGCVA (\$'s)</u>	<u>Total Y-T-D PGCVA (\$'s)</u>	<u>Average Residential Consumption (M*3)</u>	<u>Monthly Interest Rate</u>
April	147,963	967,247	0.152974	0.177290	0.024316	23,519.46	15,832.23	(16.34)	8,459.30	23,503.12	24,291.53	133.0	2.55%
May	144,083	969,346	0.148639	0.177290	0.028651	27,772.60	43,604.83	33.64	8,492.94	27,806.24	52,097.77	55.8	2.55%
June	110,788	723,133	0.153206	0.177290	0.024084	17,415.83	61,020.66	92.66	8,585.60	17,508.49	69,606.26	28.4	2.55%
July	114,724	722,647	0.158755	0.177290	0.018535	13,394.16	74,414.82	129.67	8,715.27	13,523.83	83,130.09	24.6	2.55%
August	116,784	725,820	0.160899	0.177290	0.016391	11,896.81	86,311.63	158.13	8,873.40	12,054.94	95,185.03	24.6	2.55%
September	124,016	788,383	0.157304	0.177290	0.019986	15,756.53	102,068.16	183.41	9,056.81	15,939.94	111,124.97	24.8	2.55%
October	184,157	1,146,241	0.160662	0.177290	0.016628	19,059.55	121,127.71	216.89	9,273.70	19,276.44	130,401.41	62.8	2.55%
November	322,885	1,809,368	0.178452	0.177290	(0.001162)	(2,102.72)	119,024.99	257.40	9,531.10	(1,845.32)	128,556.09	141.9	2.55%
December	300,464	1,472,264	0.204083	0.177290	(0.026793)	(39,446.57)	79,578.42	252.93	9,784.03	(39,193.64)	89,362.45	212.6	2.55%
January	364,585	1,706,269	0.213674	0.177290	(0.036384)	(62,081.12)	17,497.30	169.10	9,953.13	(61,912.02)	27,450.43	268.5	2.55%
February	286,393	1,425,077	0.200967	0.177290	(0.023677)	(33,741.74)	(16,244.44)	37.18	9,990.31	(33,704.56)	(6,254.13)	241.6	2.55%
March	<u>166,973</u>	<u>977,277</u>	<u>0.170855</u>	<u>0.177290</u>	<u>0.006435</u>	<u>6,288.65</u>	<u>(9,955.79)</u>	<u>(34.52)</u>	<u>9,955.79</u>	<u>6,254.13</u>	<u>0.00</u>	<u>205.1</u>	<u>2.55%</u>
Total	2,383,815	13,433,073	0.177459			(2,268.56)	(9,955.79)	1,480.15	9,955.79	(788.41)	0.00	1,423.9	

PGCVA Balance per M\*3 Purchased (\$/M\*3) \$0.000000  
Forecast Average Residential Consumption per Customer 1,423.9 M\*3  
Estimated Impact on Average Residential Customer \$0.00 Customer Charge

(1) Includes March, 2026 year-to-date balance of (\$7,687.23) (See Schedule 2)  
(2) Includes March, 2026 year-to-date balance of \$8,475.64 (See Schedule 2)

EPCOR NATURAL GAS LIMITED PARTNERSHIP

COMPOSITION AND COST OF GAS BY SUPPLY SOURCE

PROJECTED TWELVE MONTH FORWARD PERIOD - APRIL, 2026 TO MARCH, 2027

	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	<u>Oct-26</u>	<u>Nov-26</u>	<u>Dec-26</u>	<u>Jan-27</u>	<u>Feb-27</u>	<u>Mar-27</u>	<u>Total</u>
<b><u>Volumes (m3)</u></b>													
Dawn Day Ahead Index	745,394	456,116	226,459	209,417	212,590	291,709	872,313	1,542,835	607,369	886,054	684,237	157,062	6,891,556
AECO 5A	0	0	0	0	0	0	0	0	0	0	0	0	0
Dawn Fixed Price	221,853	513,230	496,674	513,230	513,230	496,674	229,248	221,853	820,215	820,215	740,840	820,215	6,407,477
CNG Spot Purchase	0	0	0	0	0	0	44,680	44,680	44,680	0	0	0	134,040
Spot Purchase	0	0	0	0	0	0	0	0	0	0	0	0	0
Spot Sale	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>967,247</b>	<b>969,346</b>	<b>723,133</b>	<b>722,647</b>	<b>725,820</b>	<b>788,383</b>	<b>1,146,241</b>	<b>1,809,368</b>	<b>1,472,264</b>	<b>1,706,269</b>	<b>1,425,077</b>	<b>977,277</b>	<b>13,433,073</b>
<b><u>Price (\$/m3)</u></b>													
Dawn Day Ahead Index	0.150468	0.145097	0.149639	0.157137	0.160041	0.155408	0.158495	0.179823	0.210639	0.219908	0.206686	0.172645	
AECO 5A	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	
Dawn Fixed Price	0.161392	0.151788	0.154832	0.159415	0.161255	0.158418	0.162481	0.165861	0.199797	0.206940	0.195685	0.170513	
CNG Spot Purchase	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.193629	0.193629	0.193629	0.000000	0.000000	0.000000	
Spot Purchase	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	
Spot Sale	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	
<b><u>Total Gas Cost (\$)</u></b>													
Dawn Day Ahead Index	112,158	66,181	33,887	32,907	34,023	45,334	138,257	277,437	127,936	194,850	141,422	27,116	1,231,508
AECO 5A	0	0	0	0	0	0	0	0	0	0	0	0	0
Dawn Fixed Price	35,805	77,902	76,901	81,817	82,761	78,682	37,249	36,797	163,877	169,735	144,971	139,857	1,126,353
CNG Spot Purchase	0	0	0	0	0	0	8,651	8,651	8,651	0	0	0	25,954
Spot Purchase	0	0	0	0	0	0	0	0	0	0	0	0	0
Spot Sale	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>147,963</b>	<b>144,083</b>	<b>110,788</b>	<b>114,724</b>	<b>116,784</b>	<b>124,016</b>	<b>184,157</b>	<b>322,885</b>	<b>300,464</b>	<b>364,585</b>	<b>286,393</b>	<b>166,973</b>	<b>2,383,815</b>



EPCOR NATURAL GAS LIMITED PARTNERSHIP

GAS PURCHASE REBALANCING ACCOUNT

APRIL, 2025 THROUGH MARCH, 2027

Month	Purchase Volume (M <sup>3</sup> ) A	Throughput Volume (M <sup>3</sup> ) B	Direct Purchase Volume (M <sup>3</sup> ) C	System Sales Volume (M <sup>3</sup> ) D=B-C	Deemed U.F.G. (M <sup>3</sup> ) E	System Sales + U.F.G. (M <sup>3</sup> ) F=D+E	Monthly Inventory Balance (M <sup>3</sup> ) G=A-F	Cumulative Inventory (M <sup>3</sup> ) H (1)	Reference Price (\$/M <sup>3</sup> ) I	Inventory Revaluation (\$'s) J	Inventory Rate (\$/M <sup>3</sup> ) K	Inventory Recovery (\$'s) L=KxH	Y-T-D GPRA Balance (\$'s) M (2)	Monthly Interest (\$'s) N	Y-T-D Interest (\$'s) O (3)	Total Y-T-D GPRA (\$'s) P=M+O	Monthly Interest Rate
April	1,384,239	958,373	0	958,373	0	958,373	425,866	(830,360)	0.199948	0.00	0.004313	4,133.46	(69,184.13)	(193.07)	2,994.56	(66,189.57)	3.16%
May	1,112,148	562,097	0	562,097	0	562,097	550,051	(280,309)	0.199948	0.00	0.004313	2,424.32	(66,759.81)	(182.18)	2,812.38	(63,947.43)	3.16%
June	599,872	204,619	0	204,619	0	204,619	395,253	114,944	0.199948	(1,890.02)	0.004313	882.52	(67,767.31)	(175.80)	2,636.58	(65,130.73)	3.16%
July	601,384	172,387	0	172,387	0	172,387	428,997	543,941	0.183505	0.00	0.005382	927.78	(66,839.53)	(164.34)	2,472.24	(64,367.29)	2.91%
August	581,112	195,064	0	195,064	0	195,064	386,048	929,989	0.183505	0.00	0.005382	1,049.84	(65,789.69)	(162.09)	2,310.15	(63,479.54)	2.91%
September	485,777	202,583	0	202,583	0	202,583	283,194	1,213,183	0.183505	(22,888.72)	0.005382	1,090.30	(87,588.11)	(159.54)	2,150.61	(85,437.50)	2.91%
October	758,973	810,861	0	810,861	0	810,861	(51,888)	1,161,295	0.164638	0.00	0.016331	13,242.34	(74,345.77)	(212.40)	1,938.21	(72,407.56)	2.91%
November	3,250,310	2,296,320	0	2,296,320	0	2,296,320	953,990	2,115,285	0.164638	0.00	0.016331	37,501.66	(36,844.11)	(180.29)	1,757.92	(35,086.19)	2.91%
December	1,412,838	2,262,533	0	2,262,533	0	2,262,533	(849,695)	1,265,589	0.164638	46,928.90	0.016331	36,949.88	47,034.67	(89.35)	1,668.57	48,703.24	2.91%
January	1,912,019	2,392,635	0	2,392,635	0	2,392,635	(480,615)	784,974	0.201719	0.00	(0.004793)	(11,467.90)	35,566.77	99.95	1,768.52	37,335.29	2.55%
February	1,228,575	1,846,725	0	1,846,725	0	1,846,725	(618,150)	166,824	0.201719	0.00	(0.004793)	(8,851.35)	26,715.42	75.58	1,844.10	28,559.52	2.55%
March	1,748,616	1,547,017	0	1,547,017	0	1,547,017	201,600	368,424	0.201719	(9,000.27)	(0.004793)	(7,414.85)	10,300.30	56.77	1,900.87	12,201.17	2.55%
April	967,247	965,177	0	965,177	0	965,177	2,071	370,494	0.177290	0.00	(0.000927)	(894.93)	9,405.37	21.89	1,922.76	11,328.13	2.55%
May	969,346	480,660	0	480,660	0	480,660	488,685	859,179	0.177290	0.00	(0.000927)	(445.68)	8,959.69	19.99	1,942.75	10,902.44	2.55%
June	723,133	250,281	0	250,281	0	250,281	472,852	1,332,031	0.177290	0.00	(0.000927)	(232.07)	8,727.62	19.04	1,961.79	10,689.41	2.55%
July	722,647	234,432	0	234,432	0	234,432	488,215	1,820,246	0.177290	0.00	(0.000927)	(217.37)	8,510.25	18.55	1,980.34	10,490.59	2.55%
August	725,820	326,382	0	326,382	0	326,382	399,438	2,219,684	0.177290	0.00	(0.000927)	(302.63)	8,207.62	18.08	1,998.42	10,206.04	2.55%
September	788,383	401,420	0	401,420	0	401,420	386,964	2,606,647	0.177290	0.00	(0.000927)	(372.20)	7,835.42	17.44	2,015.86	9,851.28	2.55%
October	1,146,241	1,143,366	0	1,143,366	0	1,143,366	2,875	2,609,523	0.177290	0.00	(0.000927)	(1,060.15)	6,775.27	16.65	2,032.51	8,807.78	2.55%
November	1,809,368	1,796,761	0	1,796,761	0	1,796,761	12,608	2,622,130	0.177290	0.00	(0.000927)	(1,665.99)	5,109.28	14.40	2,046.91	7,156.19	2.55%
December	1,472,264	2,003,782	0	2,003,782	0	2,003,782	(531,518)	2,090,612	0.177290	0.00	(0.000927)	(1,857.95)	3,251.33	10.86	2,057.77	5,309.10	2.55%
January	1,706,269	2,235,748	0	2,235,748	0	2,235,748	(529,478)	1,561,134	0.177290	0.00	(0.000927)	(2,073.03)	1,178.30	6.91	2,064.68	3,242.98	2.55%
February	1,425,077	1,904,054	0	1,904,054	0	1,904,054	(478,977)	1,082,157	0.177290	0.00	(0.000927)	(1,765.48)	(587.18)	2.50	2,067.18	1,480.00	2.55%
March	977,277	1,594,823	0	1,594,823	0	1,594,823	(617,546)	464,612	0.177290	0.00	(0.000927)	(1,478.75)	(2,065.93)	(1.25)	2,065.93	(0.00)	2.55%

(1) Includes balance of (1,256,226) as of March, 2025

(2) Includes balance of (73,317.59) as of March, 2025

(3) Includes balance of 3,187.63 as of March, 2025

EPCOR NATURAL GAS LIMITED PARTNERSHIP

RESIDENTIAL BILL COMPARISONS

QUARTERLY BILL IMPACT

	Quarter Starting 01-Apr-25 <u>EB-2025-0097</u>	Quarter Starting 01-Apr-26 <u>EB-2026-0085</u>	\$ <u>Change</u>	Percent <u>Change</u>
Average Residential Consumption for Quarter	217.2	217.2		
Monthly Charges	\$87.00	\$88.71	\$1.71	2.0%
Delivery Charges	\$64.93	\$66.26	\$1.32	2.0%
Upstream Charges	\$9.06	\$9.06	\$0.00	0.0%
Rate Riders	\$25.71	\$34.75	\$9.04	35.2%
Total Commodity Charges	<u>\$44.36</u>	<u>\$38.30</u>	<u>(\$6.06)</u>	<u>-13.7%</u>
Total Customer Charges	\$231.06	\$237.08	\$6.01	2.6%

ANNUAL BILL IMPACT

	01-Jan-26 <u>EB-2025-0317</u>	01-Apr-26 <u>EB-2026-0085</u>	\$ <u>Change</u>	Percent <u>Change</u>
Average Residential Consumption	1,423.9	1,423.9		
Monthly Charges	\$354.84	\$354.84	\$0.00	0.0%
Delivery Charges	\$432.20	\$432.20	\$0.00	0.0%
Upstream Charges	\$59.41	\$59.41	\$0.00	0.0%
Rate Riders	\$162.43	\$162.43	\$0.00	0.0%
Total Commodity Charges	<u>\$280.40</u>	<u>\$251.12</u>	<u>(\$29.28)</u>	<u>-10.4%</u>
Total Customer Charges	\$1,289.28	\$1,260.00	(\$29.28)	-2.3%

RATES USED (1)

	01-Apr-25 <u>EB-2025-0097</u>	01-Jan-26 <u>EB-2025-0317</u>	01-Apr-26 <u>EB-2026-0085</u>
Monthly Charge	29.00	29.57	29.57
Delivery Charge - first 100 m3	0.299921	0.306018	0.306018
Delivery Charge - next 400 m3	0.294012	0.299990	0.299990
Delivery Charge - after 500 m3	0.285328	0.291129	0.291129
Upstream Charges - Recovery	0.014740	0.014740	0.014740
Upstream Charges - Tport Storage	0.026982	0.026982	0.026982
Rate Rider for Delay in Revenue Recovery	0.016330	0.016330	0.016330
ECVA Rate Rider	0.002481	0.001794	0.001794
CIACVA Rate Rider	0.023088	0.020743	0.020743
MTVA Rate Rider	0.005052	-0.004139	-0.004139
ORDA Rate Rider	-0.002738	-0.002478	-0.002478
S&TVA Rate Rider	0.000000	0.011569	0.011569
UFGVA Rate Rider	0.000000	-0.001630	-0.001630
CVVA Rate Rider	5.370000	8.530000	8.530000
Gas Supply Charge	0.204261	0.196926	0.176363

**APPENDIX “A” TO**  
**DECISION AND RATE ORDER**  
**OEB File No: EB-2026-0085**  
**Dated: March XX, 2026**

**RATE 1 - General Firm Service**

**Applicability**

Any customer in EPCOR’s Southern Bruce Natural Gas System who is an end user and whose total gas requirements are equal to or less than 10,000 m<sup>3</sup> per year.

**Rate**

Rates per m<sup>3</sup> assume an energy content of 38.89MJ/m<sup>3</sup>

Bills will be rendered monthly and shall be the total of:

<b>Monthly Fixed Charge</b> <sup>(1)</sup>	\$29.57	
<b>Delivery Charge</b>		
First 100 m <sup>3</sup> per month	30.6018	¢ per m <sup>3</sup>
Next 400 m <sup>3</sup> per month	29.9990	¢ per m <sup>3</sup>
Over 500 m <sup>3</sup> per month	29.1129	¢ per m <sup>3</sup>
<b>Upstream Charges</b>		
Upstream Recovery charge	1.4740	¢ per m <sup>3</sup>
Transportation and Storage charge	2.6982	¢ per m <sup>3</sup>
<b>Rate Rider for Delay in Revenue Recovery</b>	1.6330	¢ per m <sup>3</sup>
- effective for 10 years ending December 31, 2028		
<b>ECVA Rate Rider</b>	0.1794	¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026		
<b>CIACVA Rate Rider</b>	2.0743	¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026		
<b>MTVA Rate Rider</b>	(0.4139)	¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026		
<b>ORDA Rate Rider</b>	(0.2478)	¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026		
<b>CVVA Rate Rider</b>	\$8.53	Per month
- effective for 12 months ending December 31, 2026		
<b>UFGVA Rate Rider</b>	(0.1630)	¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026		
<b>S&amp;TVA Rate Rider</b>	1.1569	¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026		

**Gas Supply Charge**

17.6363 ¢ per m<sup>3</sup>

<sup>(1)</sup>Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

**Direct Purchase Delivery**

Where a customer elects under this Rate Schedule to directly purchase its gas from a supplier other than EPCOR, the supplier must qualify as a “gas marketer” under the *Ontario Energy Board Act, 1998*, and must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider (“**Ontario Delivery Point**”). T-Service Receipt Contract rates are described in Rate Schedule T1. Transportation and Storage charges may vary depending on the Ontario Delivery Point. Gas Supply Charges in this Rate Schedule are not applicable for Rate T1 customers.

**Terms and Conditions of Service**

The provisions in the “EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: April 1, 2026

Implementation: All bills rendered on or after April 1, 2026

EB-2026-0085

**RATE 6 – Large Volume General Firm Service**

**Applicability**

Any customer in EPCOR’s Southern Bruce Natural Gas System who is an end user and whose total gas requirements are greater than 10,000 m<sup>3</sup> per year.

**Rate**

Rates per m<sup>3</sup> assume an energy content of 38.89MJ/m<sup>3</sup>

Bills will be rendered monthly and shall be the total of:

<b>Monthly Fixed Charge</b> <sup>(1)</sup>	\$117.49
<b>Delivery Charge</b>	
First 1000 m <sup>3</sup> per month	28.2309 ¢ per m <sup>3</sup>
Next 6000 m <sup>3</sup> per month	25.4079 ¢ per m <sup>3</sup>
Over 7000 m <sup>3</sup> per month	24.1373 ¢ per m <sup>3</sup>
<b>Upstream Charges</b>	
Upstream Recovery charge	2.9200 ¢ per m <sup>3</sup>
Transportation and Storage charge	5.6413 ¢ per m <sup>3</sup>
<b>Rate Rider for Delay in Revenue Recovery</b>	0.9090 ¢ per m <sup>3</sup>
- effective for 10 years ending December 31, 2028	
<b>ECVA Rate Rider</b>	0.1949 ¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026	
<b>CIACVA Rate Rider</b>	2.6496 ¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026	
<b>MTVA Rate Rider</b>	(0.6861) ¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026	
<b>ORDA Rate Rider</b>	(0.2007) ¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026	
<b>CVVA Rate Rider</b>	\$26.03 Per month
- effective for 12 months ending December 31, 2026	
<b>UFGVA Rate Rider</b>	(0.1575) ¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026	
<b>S&amp;TVA Rate Rider</b>	1.5659 ¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026	

**Gas Supply Charge**

17.6363 ¢ per m<sup>3</sup>

*(1) Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.*

**Direct Purchase Delivery**

Where a customer elects under this Rate Schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**"). T-Service Receipt Contract rates are described in Rate Schedule T1. Transportation and Storage charges may vary depending on the Ontario Delivery Point. Gas Supply Charges in this Rate Schedule are not applicable for Rate T1 customers.

**Terms and Conditions of Service**

The provisions in the "EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service" apply, as contemplated therein, to service under this Rate Schedule.

Effective: April 1, 2026

Implementation: All bills rendered on or after April 1, 2026

EB-2026-0085

**RATE 11 - Large Volume Seasonal Service**

**Applicability**

Any customer in EPCOR's Southern Bruce Natural Gas System who is an end user and whose gas requirements are only during the period of May 1 through Dec 15 inclusive and are greater than 10,000 m<sup>3</sup>.

**Rate**

Rates per m<sup>3</sup> assume an energy content of 38.89MJ/m<sup>3</sup>

Bills will be rendered monthly and shall be the total of:

<b>Monthly Fixed Charge</b> <sup>(1)</sup>	\$233.99
<b>Delivery Charge</b>	
All volumes delivered	17.5362 ¢ per m <sup>3</sup>
<b>Upstream Charges</b>	
Upstream Recovery charge	0.0352 ¢ per m <sup>3</sup>
Transportation and Storage charge	1.8166 ¢ per m <sup>3</sup>
<b>Rate Rider for Delay in Revenue Recovery</b>	0.5524 ¢ per m <sup>3</sup>
- effective for 10 years ending December 31, 2028	
<b>ECVA Rate Rider</b>	0.1031 ¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026	
<b>CIACVA Rate Rider</b>	0.4372 ¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026	
<b>MTVA Rate Rider</b>	(0.1135) ¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026	
<b>ORDA Rate Rider</b>	(0.0662) ¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026	
<b>UFGVA Rate Rider</b>	(0.1973) ¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026	
<b>S&amp;TVA Rate Rider</b>	0.4799 ¢ per m <sup>3</sup>
- effective for 12 months ending December 31, 2026	
<b>Gas Supply Charge</b>	17.6363 ¢ per m <sup>3</sup>

<sup>(1)</sup> Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

**Unaccounted for Gas (UFG):**

Forecasted UFG is applied to all volumes of gas delivered to the customer.

**Forecasted Unaccounted for Gas Percentage** 0.00 %

**Overrun Charges:**

Any volume of gas taken during the period of December 16 through April 30 inclusive shall constitute "Overrun Gas" and must be authorized in advance by EPCOR. Delivery of these volumes is available at the Authorized Overrun Charge in addition to applicable Upstream Charges and Gas Supply Charges. EPCOR will not unreasonably withhold authorization.

**Authorized Overrun Charge** 17.9151 ¢ per m<sup>3</sup>

Any volume of gas taken during the period of December 16 through April 30 inclusive without EPCOR's approval in advance shall constitute "Unauthorized Overrun Gas". Delivery of these volumes will be paid for at the Unauthorized Overrun Charge in addition to applicable Upstream Charges and Gas Supply Charges.

**Unauthorized Overrun Charge** 429.0039 ¢ per m<sup>3</sup>

For any volume of Unauthorized Overrun Gas taken, the customer shall, in addition, indemnify EPCOR in respect of any penalties or additional costs imposed on EPCOR by its suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

**Nominations:**

Union Gas Limited will be the "Upstream Service Provider" to facilitate delivery and balancing of gas supplies to the EPCOR Southern Bruce Natural Gas System. For service under this Rate Schedule, the customer shall nominate for transportation of gas volumes for ultimate delivery to the customer. The customer agrees to nominate its daily gas volumetric requirement to EPCOR, or its designated agent, consistent with industry nomination standards including those nomination requirements of the Upstream Service Provider.

The customer shall nominate gas delivery daily based on its daily gas requirements plus the Forecasted UFG rate as set out in this Rate Schedule.

The nomination calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG})]$$

Customers may change daily nominations based on the nomination windows within a day as defined by EPCOR's agreement with the Upstream Service Provider.

In the event nominations under this Rate Schedule do not match upstream nominations, the

nomination will be confirmed at the upstream value.

Customers with multiple connections under this Rate Schedule may combine nominations at the sole discretion of EPCOR. For combined nominations the customer shall specify the quantity of gas to each meter installation ("Terminal Location") and the order in which the gas is to be delivered to each Terminal Location.

### **Load Balancing:**

Daily nominations provided by the customer shall be used for the purposes of day-to-day balancing as required under EPCOR's arrangement with the Upstream Service Provider.

When a customer's metered consumption on any day is different than the gas nominated for consumption by the customer on any day, this constitutes a "Daily Load Imbalance". A "Cumulative Load Imbalance" occurs when the ongoing absolute value of Daily Load Imbalances are greater than zero.

To the extent that EPCOR incurs daily or cumulative load balancing charges, the customer will be responsible for its proportionate share of such charges. Charges related to these imbalances are as defined in EPCOR's agreement with the Upstream Service Provider.

### **Direct Purchase Delivery:**

Where a customer elects under this Rate Schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**"). T-Service Receipt Contract rates are described in Rate Schedule T1. Transportation and Storage charges may vary depending on the Ontario Delivery Point. Gas Supply Charges in this Rate Schedule are not applicable for Rate T1 customers.

### **Terms and Conditions of Service**

1. In any year, during the period of May 1 through December 15 inclusive, the customers shall receive continuous ("**Firm**") service from EPCOR, except where impacted by events as specified in EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service including force majeure. During the period of December 16 through April 30 inclusive, any authorized overrun service shall be interruptible at the sole discretion of EPCOR. All service during the period December 16 through April 30 inclusive shall be subject to EPCOR's prior authorization under the daily nomination procedures outlined in this Rate Schedule and shall constitute Overrun Gas.
2. To the extent that EPCOR's Upstream Service Provider provides any seasonal or day-to-day balancing rights for EPCOR, the customer shall be entitled to a reasonable proportion of such balancing rights as determined by EPCOR from time to time. If the customer utilizes any of EPCOR's seasonal or day-to-day balancing services or any other services available from the Upstream Service Provider, the customer agrees to comply with all balancing

requirements imposed by the Upstream Service Provider. The customer also agrees to be liable for its share of any such usage limitations or restrictions, fees, costs or penalties associated with the usage of such services, including but not limited to any associated storage fees, daily or cumulative balancing fees or penalties, and gas commodity costs as determined by EPCOR, acting reasonably.

3. EPCOR receives upstream services under the Union Gas Limited M17 Rate Schedule. Details of this upstream arrangement and associated nomination standards and Load Balancing Arrangement are available at [www.uniongas.com](http://www.uniongas.com).
4. The provisions in the “EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: April 1, 2026  
Implementation: All bills rendered on or after April 1, 2026  
EB-2026-0085

**RATE 16 – Contracted Firm Service**

**Applicability**

Any customer connected directly to EPCOR’s Southern Bruce Natural Gas High Pressure Steel System and who enters into a contract with EPCOR for firm contract daily demand of at least 2,739m<sup>3</sup>.

**Rate**

Rates per m<sup>3</sup> assume an energy content of 38.89MJ/m<sup>3</sup>

Bills will be rendered monthly and shall be the total of:

<b>Monthly Fixed Charge <sup>(1)</sup></b>	\$1,713.12	
Delivery Charge		
Per m <sup>3</sup> of Contract Demand	116.8506	¢ per m <sup>3</sup>
<b>Upstream Charges</b>		
Upstream Recovery charge per m <sup>3</sup> of Contract Demand	14.2434	¢ per m <sup>3</sup>
Transportation charge per m <sup>3</sup> of Contract Demand		
Transportation from Dawn	18.2999	¢ per m <sup>3</sup>
Transportation from Kirkwall	11.8480	¢ per m <sup>3</sup>
Transportation from Parkway	11.8480	¢ per m <sup>3</sup>
<b>Rate Rider for Delay in Revenue Recovery</b>	0.0601	¢ per m <sup>3</sup>
- effective for 10 years ending December 31, 2028		
<b>CIACVA Rate Rider</b>	4.5364	Per m <sup>3</sup> of Contract Demand per month
- effective for 12 months ending December 31, 2026		
<b>MTVA Rate Rider</b>	(1.0891)	Per m <sup>3</sup> of Contract Demand per month
- effective for 12 months ending December 31, 2026		
<b>ORDA Rate Rider</b>	(0.1501)	Per m <sup>3</sup> of Contract Demand per month
- effective for 12 months ending December 31, 2026		
<b>UFGVA Rate Rider</b>	(6.0355)	Per m <sup>3</sup> of Contract Demand per month
- effective for 12 months ending December 31, 2026		
<b>TVA Rate Rider</b>	4.1246	Per m <sup>3</sup> of Contract Demand per month
- effective for 12 months ending December 31, 2026		

<sup>(1)</sup> Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

**Unaccounted for Gas:**

Forecasted Unaccounted for Gas (UFG) is applied to all volumes of gas delivered to the customer.

**Forecasted Unaccounted for Gas Percentage** 0.00 %

**Overrun Charges:**

Any volume of gas taken in excess of the daily Contract Demand or Peak Hourly Volume EPCOR is obligated to transport as per the contract with the customer shall constitute "Overrun Gas" and must be authorized in advance by EPCOR. Delivery of these volumes is available at the Authorized Overrun Charge in addition to applicable Upstream Charges. EPCOR will not unreasonably withhold authorization.

**Authorized Overrun Charge** 5.5982 ¢ per m<sup>3</sup>

Any volume of gas taken in excess of the daily Contract Demand or Peak Hourly Volume EPCOR is obligated to transport as per the contract with the customer without EPCOR's approval in advance shall constitute "Unauthorized Overrun Gas". Delivery of these volumes will be paid for at the Unauthorized Overrun Charge in addition to applicable Upstream Charges.

**Unauthorized Overrun Charge** 429.1142 ¢ per m<sup>3</sup>

For any volume of Unauthorized Overrun Gas taken, the customer shall, in addition, indemnify EPCOR in respect of any penalties or additional costs imposed on EPCOR by its suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

**Nominations:**

Union Gas Limited will be the "Upstream Service Provider" to facilitate delivery and balancing of gas supplies to the EPCOR Southern Bruce Natural Gas System. For service under this Rate Schedule, the customer shall nominate for transportation of gas volumes for ultimate delivery to the customer. The customer agrees to nominate its daily gas volumetric requirement to EPCOR, or its designated agent, consistent with industry nomination standards including those nomination requirements of the Upstream Service Provider.

The customer shall nominate gas delivery daily based on its daily gas requirements plus the Forecasted UFG rate and Fuel Ratio. The Forecasted UFG rate is as set out in this Rate Schedule. The Fuel Ratio is the Shipper Supplied Fuel rates applicable to the receipt point of gas defined in the "Gas Supply" section of this Rate Schedule.

The nomination calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG}) * (1 + \text{Fuel Ratio})]$$

Customers may change daily nominations based on the nomination windows within a day as defined by EPCOR's agreement with the Upstream Service Provider.

In the event nominations under this Rate Schedule do not match upstream nominations, the nomination will be confirmed at the upstream value.

Customers with multiple connections under this Rate Schedule may combine nominations at the sole discretion of EPCOR. For combined nominations the customer shall specify the quantity of gas to each meter installation ("Terminal Location") and the order in which the gas is to be delivered to each Terminal Location.

**Load Balancing:**

Daily nominations provided by the customer shall be used for the purposes of day-to-day balancing as required under EPCOR's arrangement with the Upstream Service Provider.

When a customer's metered consumption on any day is different than the gas nominated for consumption by the customer on any day, this constitutes a "Daily Load Imbalance". A "Cumulative Load Imbalance" occurs when the ongoing absolute value of Daily Load Imbalances are greater than zero.

To the extent that EPCOR incurs daily or cumulative load balancing charges, the customer will be responsible for its proportionate share of such charges. Charges related to these imbalances are as defined in EPCOR's agreement with the Upstream Service Provider.

**Gas Supply:**

Unless otherwise authorized by EPCOR, customers under this Rate Schedule must deliver firm gas at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**"). The customer or their agent must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. T-Service Receipt Contract rates are described in Rate Schedule T1.

The customer must deliver to EPCOR on a daily basis the volume of gas to be delivered to the customer's Terminal Location plus the Forecasted UFG rate and Fuel Ratio. Transportation charges vary depending on the Ontario Delivery Point at the rates provided in this Rate Schedule. The Forecasted UFG rate is as set out in this Rate Schedule, and the Fuel Ratio is the Shipper Supplied Fuel rates of the Ontario Delivery Point related to necessary compressor or other fuel requirements of the Upstream Service Provider.

The Gas Supply calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG}) * (1 + \text{Fuel Ratio})]$$

**Terms and Conditions of Service**

1. EPCOR receives upstream services under the Union Gas Limited M17 Rate Schedule. Details of this upstream arrangement and associated nomination standards, applicable Fuel Ratio, and Load Balancing Arrangement are available at [www.uniongas.com](http://www.uniongas.com).
2. The provisions in the “EPCOR Natural Gas Limited Partnership General Terms and Conditions for Rate 16 Customers” apply, as contemplated therein, to service under this Rate Schedule.

Effective: April 1, 2026

Implementation: All bills rendered on or after April 1, 2026

EB-2026-0085

## **RATE T1 – Direct Purchase Contract Rate**

### **Availability**

Rate T1 is available to all customers or their agent who enter into a T-Service Receipt Contract for delivery of gas to EPCOR. The availability of this option is subject to EPCOR obtaining a satisfactory agreement or arrangement with EPCOR's Upstream Service Provider for direct purchase volume.

### **Eligibility**

All customers who must, or elect to, purchase gas directly from a supplier other than EPCOR. These customers must enter into a T-Service Receipt Contract with EPCOR either directly or through their agent, for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**").

### **Rate**

All charges in the customer's appropriate Rate Schedule excluding Gas Supply Charge shall apply. Applicable Transportation and Storage charges are determined based on the Ontario Delivery Point.

In addition, administration fees apply to customers who elect to enter into a T-Service Receipt Contract with EPCOR and are detailed in the Direct Purchase Contract with the customer or its agent.

For gas delivered to EPCOR at any point other than the Ontario Delivery Point, EPCOR will charge the customer or their agent all approved tolls and charges incurred by EPCOR to transport the gas to the Ontario Delivery Point.

### **Unaccounted for Gas:**

Forecasted Unaccounted for Gas (UFG) is applied to all volumes of gas supplied:

<b>Forecasted Unaccounted for Gas Percentage</b>	0.00 %
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### **Gas Supply:**

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must deliver firm gas at a daily volume acceptable to EPCOR, to an Ontario Delivery Point, and, where applicable, must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

The customer or its agent must deliver to EPCOR on a daily basis, at the Ontario Delivery Point, the volume of gas to be delivered to the customer's Terminal Location plus the Forecasted UFG rate and Fuel Ratio. Where the Forecasted UFG rate is as set out in this Rate Schedule, and the Fuel Ratio is the Shipper Supplied Fuel rates of the Ontario Delivery Point related to necessary compressor or other fuel requirements of the Upstream Service Provider.

The Gas Supply calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG}) * (1 + \text{Fuel Ratio})]$$

**Terms and Conditions of Service**

The provisions in the “T-Service Receipt Contract General Terms and Conditions” apply, as contemplated therein, to service under this Rate Schedule.

Effective: April 1, 2026

Implementation: All bills rendered on or after April 1, 2026

EB-2026-0085

**EPCOR NATURAL GAS LIMITED PARTNERSHIP**

**Schedule of Miscellaneous and Service Charges**

<b>A</b>		<b>B</b>
<b>Service</b>		<b>Fee</b>
1	Service Work	
2	During normal working hours	
3	Minimum charge (up to 60 minutes)	\$100.00
4	Each additional hour (or part thereof)	\$100.00
5	Outside normal working hours	
6	Minimum charge (up to 60 minutes)	\$130.00
7	Each additional hour (or part thereof)	\$105.00
8		
9	Miscellaneous Charges	
10	Returned Cheque / Payment	\$20.00
11	Replies to a request for account information	\$25.00
12	Bill Reprint / Statement Print Requests	\$20.00
13	Consumption Summary Requests	\$20.00
14	Customer Transfer / Connection Charge	\$35.00
15		
16	Reconnection Charge	\$85.00
17		
18	Inactive Account Charge	ENGLP's cost to install service
19		
20	Late Payment Charge	1.5% / month, 19.56% / year (effective rate of 0.04896% compounded daily)
21		
22		
23	Meter Tested at Customer Request Found to be Accurate	Charge based on actual costs
24	Installation of Service Lateral <sup>(1)</sup>	No charge for the first 30 meters

Note: Applicable taxes will be added to the above charges

<sup>1</sup> No Charge for initial connection

**APPENDIX “B” TO  
DECISION AND RATE ORDER  
OEB File No: EB-2026-0085  
Dated: March XX, 2026**

## **EPCOR NATURAL GAS LIMITED PARTNERSHIP**

### **Accounting Entries for the Purchased Gas Commodity Variance Account**

Note: Account numbers are in accordance with the Uniform System of Accounts for Gas Utilities, Class A, prescribed under the Ontario Energy Board Act.

To record monthly as a debit (credit) in Deferral Account No. 179-27 (PGCVA) the decrease (increase) to reflect the projected changes in gas costs and prospective recovery of the balances of the gas supply deferral accounts approved by the Board for rate making purposes.

Debit/Credit Account No. 179-27 Purchased Gas Commodity Variance Account (PGCVA)  
Credit/Debit Account No. 623 Cost of Gas

To record as a debit (credit) in Deferral Account No. 179-28, interest on the balance in Deferral Account

Debit/Credit Account No. 179-28 Purchased Gas Commodity Variance Account (PGCVA)  
Credit/Debit Account No. 323 Other Interest Expense

Simple interest will be computed monthly on the opening balance in the said account in accordance with the methodology approved by the Board in EB-2006-0117.

**APPENDIX “C” TO  
DECISION AND RATE ORDER  
OEB File No: EB-2026-0085  
Dated: March XX, 2026**

## **IMPORTANT INFORMATION ABOUT YOUR GAS BILL**

### **Gas Prices:**

As of April 1, 2026, the price of gas and gas transportation will be **decreasing** by \$0.020563 per cubic meter to \$0.176363 per cubic meter. The Ontario Energy Board (OEB) has approved this change to reflect the prices that EPCOR expects it will be paying to suppliers through to the end of April 2027. On your gas bill this cost is on the line titled "Gas Commodity".

As a regulated utility, EPCOR is permitted to recover what it pays for the purchase of gas plus any costs reasonably associated with this purchase, but with no mark up or 'profit'. The price on your bill is based on forecasted gas and transportation costs, which are reviewed by the OEB and reconciled with actual costs. The gas portion gets adjusted regularly throughout the year as the price of gas changes.

### **How will the price change impact you?**

That will depend on the amount of gas you use. For a typical residential customer who consumes approximately 1,424 cubic meters of gas annually, this price change will **decrease** your annual heating costs by approximately \$29 per year. For customers who have arranged to have their gas supplied by a gas marketer/broker, the price may or may not change depending on the terms of the contract the customer has with the gas marketer/broker.

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If you have any questions about the changes in rates or any other item that appears on your bill, please feel free to call our office at 1 888-765-2256.

We would like to thank you for choosing to make natural gas your energy of choice.