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**Enbridge Gas Inc.**  
500 Consumers Road  
North York, Ontario  
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**VIA EMAIL and RESS**

March 13, 2026

Ritchie Murray  
Acting Registrar  
Ontario Energy Board  
2300 Yonge Street, Suite 2700  
Toronto, Ontario, M4P 1E4

Dear Ritchie Murray:

**Re: Enbridge Gas Inc. (“Enbridge Gas” or the “Company”)  
Ontario Energy Board (“OEB”) File No. EB-2025-0295  
2027-2030 Demand Side Management (“DSM”) Plan Application  
Independent Electricity System Operator Statement on Cost of Carbon**

At the Issues Conference on March 12, 2026, Enbridge Gas in its oral submissions read a statement it had received from the Independent Electricity System Operator (“IESO”) regarding the cost of carbon.<sup>1</sup> In response to a question from Presiding Commissioner Duff,<sup>2</sup> please find as Attachment 1 to this letter an e-mail from Andrew Bishop, Supervisor, Regulatory Proceedings at the IESO which includes the IESO’s statement regarding the cost of carbon. Enbridge Gas may request in the future at an appropriate time an exhibit number for Attachment 1.

If you have any questions, please contact the undersigned.

Sincerely,

*Haris Ginis*

Haris Ginis  
Technical Manager, Regulatory Applications

cc: Dennis O’Leary (Aird & Berlis LLP, Enbridge Gas Counsel)  
Raman Dhillon (OEB Counsel)  
Michael Bell (OEB Staff)  
Intervenors (EB-2025-0295)

<sup>1</sup> Issues Conference Transcript, March 12, 2026, pp. 30-31.

<sup>2</sup> Issues Conference Transcript, March 12, 2026, pp. 133-134.

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**From:** Andrew Bishop <Andrew.Bishop@ieso.ca>  
**Sent:** Friday, March 13, 2026 11:51 AM  
**To:** Daniel Johnson <Daniel.Johnson@enbridge.com>; Carrie Aloussis <Carrie.Aloussis@ieso.ca>  
**Cc:** Haris Ginis <Haris.Ginis@enbridge.com>  
**Subject:** [External] RE: Issues Conference clarification

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Were you expecting this email? TAKE A CLOSER LOOK. Is the sender legitimate? DO NOT click links or open attachments unless you are 100% sure that the email is safe. This email was sent from [Andrew.Bishop@ieso.ca](mailto:Andrew.Bishop@ieso.ca).

Hi Daniel,

This email provides a statement on the IESO's cost calculation practices and the cost of carbon: The Ontario government has not yet established a policy regarding the cost of carbon. Any decision by the IESO to incorporate an economic or social cost of carbon will be guided by provincial policy. Accordingly, until the Ontario government sets such a policy or otherwise directs the IESO to include a carbon cost, the IESO will maintain its current practice of not assigning a value to carbon in its avoided cost calculations.

Thanks,  
Andrew