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BY EMAIL

March 19, 2026

**To: Enbridge Gas Inc.
Evaluation Advisory Committee (EAC)**

**Re: 2024 Natural Gas Demand Side Management Annual Verification Report
(EB-2022-0295)**

The Ontario Energy Board (OEB) has issued the final 2024 Natural Gas Demand Side Management (DSM) Annual Verification Report. The 2024 Annual Verification Report was developed by the OEB's Evaluation Contractor (EC), DNV Energy Insights. The report includes the evaluation, measurement, and verification (EM&V) results of Enbridge Gas Inc.'s 2024 DSM programs.

The process to review, verify and assemble the final report documenting the 2024 DSM program results included several months of analysis and review by the EC, with input from the OEB's Evaluation Advisory Committee (EAC), as well as OEB staff. The OEB thanks all participants in the 2024 program evaluation process.

The final 2024 OEB DSM results will be posted on the OEB's [Engage With Us](#) webpage. Enbridge Gas Inc. is expected to file its application to clear the 2024 DSM deferral and variance account balances based on the results contained in the 2024 DSM Annual Verification Report. The application will be subject to an adjudicative process.

2024 DSM Annual Verification Report

The OEB's 2024 Natural Gas DSM Annual Verification Report summarizes the total verified savings achieved by all 2024 DSM programs, including custom and prescriptive programs. The EC reviewed program documentation and results and completed calculations to determine eligible shareholder incentive amounts, lost revenues, and cost-effectiveness results to inform its final opinion on the 2024 DSM results.

Consistent with past Annual Verification Reports, the 2024 report includes recommendations from the EC that focus primarily on issues related to program data, energy modelling, and cost-effectiveness. The status of the EC's recommendations are also provided to allow stakeholders an understanding of the progress toward implementing each recommendation. The EC's recommendations are provided to help consider actions that may reduce costs (evaluation and/or program), improve savings accuracy, and/or decrease risk (such as risk of negative savings adjustments attributable to the utility).

2025 DSM Evaluation

Enbridge Gas Inc. is expected to submit its 2025 Draft DSM Annual Report by April 1, 2025. Consistent with past practice, the OEB expects Enbridge Gas Inc. to work cooperatively with the EC to provide documentation in a timely manner to facilitate an efficient evaluation process.

Questions about the 2024 DSM results report and 2024 DSM evaluation should be directed to Josh Wasylyk at josh.wasylyk@oeb.ca. The Board's toll-free number is 1-888-632-6273.

Yours truly,

Ritchie Murray
Acting Registrar