



Ontario
Energy
Board | Commission
de l'énergie
de l'Ontario

DECISION AND ORDER

EB-2026-0098

FALCON FALLS HYDRO

Application for an Electricity Generation Licence

BY DELEGATION, BEFORE: Ceiran Bishop
Director,
Critical Initiatives

March 19, 2026

DECISION AND ORDER

On March 9, 2026, Falcon Falls Hydro (Falcon Falls) filed a complete application with the Ontario Energy Board (OEB) under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act) for an electricity generation licence.

This Decision and Order is being issued under delegated authority without a hearing pursuant to section 6(4) of the OEB Act.

The applicant stated that, 635294 Ontario Inc. (635294 Ontario) and Falcon Falls have entered into a transaction to sell the 635294 Ontario Inc. generation facility, located at 1272 Lava Mountain Road, Ramore, Ontario (subject facility) and its related assets, currently owned and operated by 635294 Ontario, under the authority of its electricity generation licence (EG-2025-0194). The transaction is scheduled to close in March 2026.

Falcon Falls will be both the owner and operator of the subject facility, pending completion of the sale. The applicant intends to continue all current business activities at the subject facility. Thus, Falcon Falls has filed an application for an electricity generation licence.

The issuance of the electricity generation licence will not materially affect the operation of the subject facility, and Falcon Falls has demonstrated that it has sufficient financial capacity and access to technical capacity to operate it.

The OEB finds that it is in the public interest to grant the application and issue an electricity generation licence to Falcon Falls. However, as the sale of the subject facility has not yet been completed, the OEB's approval in this Decision and Order shall not take effect until Falcon Falls files written confirmation with the OEB of the closing of the transaction and 635294 Ontario files a written request to cancel its electricity generation licence. The OEB will cancel the licence of 635294 Ontario at the time that Falcon Falls is issued an electricity generation licence.

IT IS ORDERED THAT:

1. Subject to paragraph 2 below, the application by Falcon Falls Hydro for an electricity generation licence is granted.
2. The grant of the electricity generation licence to Falcon Falls Hydro shall not take effect until Falcon Falls Hydro advises the OEB, in writing, that the transaction described in its application, and summarized in the Decision and Order, has closed, and a written request is received from 635294 Ontario Inc. to cancel its electricity generation licence (EG-2025-0194).

DATED at Toronto March 19, 2026

ONTARIO ENERGY BOARD

Ceiran Bishop
Director, Critical Initiatives