

Ontario Energy Board
Form of Declaration and Undertaking

EB-[2025-0312]

IN THE MATTER OF [Elexicon Energy Inc.]

DECLARATION AND UNDERTAKING

I, Matthew Makos, am counsel of record or a consultant for
Pacific Economics Group Research, LLC.

DECLARATION

I declare that:

1. I have read the *Rules of Practice and Procedure* of the Ontario Energy Board (the "OEB") and all Orders of the OEB that relate to this proceeding.
2. I am not a director or employee of a party to this proceeding for which I act or of any other person known by me to be a party in this proceeding.
3. I understand that this Declaration and Undertaking applies to all information that I receive in this proceeding and that has been designated by the OEB as confidential and to all documents that contain or refer to that confidential information ("Confidential Information").
4. I understand that execution of this Declaration and Undertaking is a condition of an Order of the OEB, that the OEB may apply to the Superior Court of Justice to enforce it.

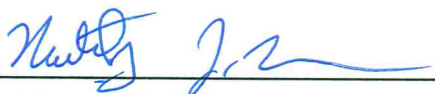
UNDERTAKING

I undertake that:

1. I will use Confidential Information exclusively for duties performed in respect of this proceeding.
2. I will not divulge Confidential Information except to a person granted access to such Confidential Information or to the OEB.
3. I will not reproduce, in any manner, Confidential Information without the prior written approval of the OEB. For this purpose, reproducing Confidential Information includes scanning paper copies of Confidential Information, copying the Confidential Information onto a diskette or other machine-readable media and saving the Confidential Information onto a computersystem.
4. I will protect Confidential Information from unauthorized access.
5. With respect to Confidential Information other than in electronic media, I will, promptly following the end of this proceeding or within 10 days after the end of my participation in this proceeding:
 - (a) return to the Registrar, under the direction of the Registrar, all documents and materials in all media containing Confidential Information, including notes, charts, memoranda, transcripts and submissions based on such Confidential Information; or
 - (b) destroy such documents and materials and file with the Registrar a certification of destruction in the form prescribed by the Board pertaining to the destroyed documents and materials.
6. With respect to Confidential Information in electronic media, I will:
 - (a) promptly following the end of this proceeding or within 10 days after the end of my participation in this proceeding, expunge all documents and materials containing Confidential Information, including notes, charts, memoranda, transcripts and submissions based on such Confidential Information, from all electronic apparatus and data storage media under my direction or control and file with the Registrar a certificate of destruction in the form prescribed by the OEB pertaining to the expunged documents and materials; and
 - (b) continue to abide by the terms of this Declaration and Undertaking in relation to any such documents and materials to the extent that they subsist in any electronic apparatus and data storage media under my direction or control and cannot reasonably be expunged in a manner that ensures that they cannot be retrieved.

7. For the purposes of paragraphs 5 and 6, the end of this proceeding is the date on which the period for filing a review or appeal of the OEB's final order in this proceeding expires or, if a review or appeal is filed, upon issuance of a final decision on the review or appeal from which no further review or appeal can or has been taken.
8. I will inform the Registrar immediately of any changes in the facts referred to in this Declaration and Undertaking.

Dated at Madison this 24th day of March, 2026.

Signature: 

Name: Matthew Makos

Company/Firm: Pacific Economics Group Research, LLC

Address: 44 E. Mifflin St., Suite 601 Madison, WI 53703 USA

Telephone: 608-257-1522

Fax: 608-257-1540

E-mail: mmakos@pacificeconomicsgroup.com