

Exhibit 2

Application for Leave under Section 86(2)(b) of the OEB
Act

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<i>Objective 1 – Protect consumers with respect to prices and the adequacy, reliability, and quality of electricity service</i>	Indicate the impact the proposed transaction will have on all consumers with respect to prices and the adequacy, reliability and quality of electricity service. The impacts may include but not be limited to operational considerations and aspects of customer service.	6.1
	Provide a year-over-year comparative forecast revenue requirement analysis for the proposed transaction, comparing the costs of the utilities post-transaction on a consolidated basis and the costs of the utilities in the absence of the transaction[...]	6.2
	Provide a statement confirming that at the time of the post- consolidation rebasing application, the consolidated entity will produce an updated analysis comparing the revenue requirement (under both the consolidated scenario and the status quo) but based on information available on a reasonable efforts basis. Further, provide a statement confirming that this will be supplemented with a comparison and	6.3

Filing Requirements		References
	discussion of the consolidation application forecasts versus those filed in the post-consolidation rebasing application.	
	Provide a comparison of the operations, maintenance and administrative (OM&A) cost per customer per year between the consolidating utilities. The information should include the latest actual OM&A per customer for each utility and the forecast OM&A per customer for each year of the elected deferred rebasing period (including the post-consolidation rebasing year) for each utility and on a consolidated basis.	6.4
	Provide a comparison of the OM&A cost per customer per year between the consolidating distributors.	6.4
	Confirm whether the proposed transaction will cause a change of control of any of the transmission or distribution system assets, at any time, during or by the end of the transaction.	6.5
	Describe how the distribution or transmission systems within the service areas will be operated.	6.6
<i>Objective 2 – Promote economic efficiency and cost effectiveness and to facilitate the maintenance of a financially viable electricity industry</i>		
	Indicate the impact that the proposed transaction will have on economic efficiency and cost effectiveness (in the distribution or transmission of electricity), identifying the various aspects of utility operations where the applicant expects sustained operational efficiencies (both quantitative and qualitative) (e.g., expected OM&A and capital efficiencies).	6.7
	Identify all incremental costs that the parties to the proposed transaction expect to incur which may include incremental transaction costs (e.g. legal, regulatory), incremental transition costs (e.g. employee severances), and incremental on-going costs (e.g. purchase and maintenance of new IT systems). Explain how the consolidated entity intends to finance these costs.	6.8
	Provide a valuation of any assets or shares that will be transferred in the proposed transaction. Describe how this value was determined.	5.3, 6.9
	If the price paid as part of the proposed transaction is more than the book value of the assets of the selling utility, provide details as to why this price will not have an adverse effect on the financial viability of the acquiring utility.	5.3, 6.10

Filing Requirements		References
	Provide details of the financing of the proposed transaction.	5.3, 6.11
	Provide financial statements (including balance sheet, income statement, and cash flow statement) of the parties to the proposed transaction for the past two most recent years.	6.12, Schedule D, Schedule E
	Provide pro forma financial statements for the consolidated entity for the first full year following the completion of the proposed transaction, including the assumptions/explanations used in the pro forma financials, as well as the methodology used to forecast amounts. If pro forma financials are not available, an explanation should be provide	6.13
2.2.5 Rate considerations for consolidation applications	Applicants are required to provide the information with respect to the following rate making considerations relating to consolidation:	
	Indicate a specific deferred rate rebasing period that has been chosen.	7
	For deferred rebasing periods greater than five years, confirm that the ESM will be as required by the 2015 Report and the Handbook; If the applicants proposed ESM a different from the ESM set out in the 2015 Report, the applicant must provide evidence to demonstrate the benefit to the customers of the acquired distributor. If the applicant's proposed ESM is different from the ESM set out in the 2015 Report, the applicant must provide evidence to demonstrate that the ESM better achieves the objective of protecting customer interests during the deferred rebasing period; Calculate a deemed ROE for the purposes of the ESM calculations for the consolidated entity, by weighting the approved ROEs for each utility from their respective last rebasing applications by the deemed equity component of the rate base of each utility in their last rebasing applications; For the ESM account, provide an accounting order, to take effect on the closing date of the MAADs transaction (subject to the calendar year data considerations discussed above), including a description of the mechanics of the account; examples of general journal entries; and the proposed account duration	7
	If applicable, for a proposed consolidation between one consolidated utility in a deferred rebasing period (as a result of a previously approved consolidation) merging or acquiring another utility not in a deferred rebasing period: Confirm the remaining deferral period for the previously	7

Filing Requirements		References
	<p>consolidated entity.</p> <p>Identify the elected number of years for the deferred rebasing period (maximum 10) for the utility being consolidated into the previously consolidated entity and identify the rate year for which rebased rates would be effective (in other words, for the most recent utility being acquired or merged into the previously consolidated entity); Identify the proposed timing for rebasing of the new consolidated entity; If the applicants seek to extend the elected deferred rebasing period of the previously consolidated entity (if the originally elected period was less than ten years), the onus will be on the applicant(s) to justify the need for, and benefits of, any requested extension to the current deferral period.</p>	
2.2.6 .Rate Harmonization	<p>Provide a statement indicating whether the consolidated utility intends to undertake rate harmonization at the time of rebasing or, if not, an explanation for not doing so. Where the utility does intend to harmonize rates, a brief description of the plan should be provided.</p>	8
2.2.7. Post-Consolidation Monitoring and Reporting		9
	<p>For applicants that defer rebasing for more than five years: (i) A statement confirming that a mid-term report will be filed containing the required components as set out in the Post-Consolidation Monitoring and Reporting section of the Handbook; (ii) A statement confirming that in the first rebasing application, updates to this information will be provided including for any period not covered by the initial mid-term report.</p> <p>For applicants that defer rebasing for five years or less: A statement confirming that in the first rebasing application, a report containing the components as set out in the Post-Consolidation Monitoring and Reporting section of the Handbook will be provided.</p>	9.1
	<p>For applicants that have historically filed feeder level reliability information leading up to the consolidation application or for applicants that have not historically reported feeder-level reliability information, but will do so going forward:</p> <p>(i) Provide a listing of feeder reliability by rate zone (i.e. for the predecessor utilities) for the most recently completed historical years available, up to five years;</p> <p>(ii) Confirm that going forward, the consolidated utility</p>	9.2

Filing Requirements		References
	<p>will continue report feeder-level reliability information and identify the rate zone for each feeder during the deferred rebasing period.</p> <p>For applicants that cannot provide feeder-level reliability information for at least one (or any) rate zone as part of the consolidation application and going forward:</p> <p>(i) Propose a different mechanism to report reliability by rate zone during the deferral period</p>	
Accounting Matters		10
	<p>For Group 1 accounts, the OEB encourages utilities to consolidate the accounts as soon as it is practical. However, if there are unique impacts to the utilities' Group 1 accounts, these circumstances should also be brought forward at the time of the consolidation application.</p>	10
	<p>If the sum of the deferred rebasing period and period since the last Group 2 disposition is longer than five years, provide a plan to submit Group 2 account balances for potential disposition (e.g., at the mid-point of the deferred rebasing period) to mitigate intergenerational inequity.</p>	10
	<p>Provide a proposal on which legacy or new Group 2 accounts are to be tracked on a legacy rate zone basis or consolidated basis going forward, with supporting rationale.</p>	10
	<p>For the Accounting Policy Changes account, provide an accounting order, to take effect on the closing date of the MAADs transaction, including a description of the mechanics of the account; examples of general journal entries; the proposed account duration; and how the eligibility criteria of causation, materiality, and prudence have been met.</p>	10
	<p>In the alternative, provide sufficient justification as to why the Accounting Policy Changes account is not needed.</p>	10
2.2.9. Other Requests	<p>Applicants have, in previous consolidation applications, made the following additional requests to the OEB which have formed part of the OEB's determination of a consolidation application. Examples include:</p> <p>a) Implementation of new or the extension of existing rate riders</p> <p>b) Transfer of rate order</p> <p>Applicants are required to provide justification for these types of requests and for any other requests for which a determination is being sought from the</p>	11

Filing Requirements		References
	OEB as part of a consolidation application	

2. The Application

In the matter of an application by FortisCanada Inc. pursuant to s. 86(2)(b) of the Ontario Energy Board Act, 1998, S.O. 1998, c. 15, Sched. B (the “**Act**”) for the Order or Orders granting leave to acquire 100% of the shares in the issued and outstanding capital of FortisOntario Inc. (“**FortisOntario**”) from Fortis Inc. (“**Fortis**”) pursuant to Section 86(2)(b) of the Act.

3. Administrative

3.1 Identification of the Applicant(s)

Name of Applicant FortisCanada Inc. (“ FortisCanada ” or the “ Applicant ”)	File No: (Board Use Only)	
Address of Head Office 5 Springdale Street, Suite 1100 St. John's, NL A1E 0E4	Telephone Number 709-737-2800	
	Facsimile Number 709-737-5307	
	E-mail Address	
Name of Individual to Contact Regan O'Dea Vice President, General Counsel FortisCanada Inc.	Telephone Number 709-737-5277	
	Facsimile Number 709-737-5307	
	E-mail Address rodea@fortisinc.com	

3.2 Other Parties to the Transaction

Name of Other Party Fortis	Board Use Only	
Address of Head Office 5 Springdale Street, Suite 1100 St. John's, NL A1E 0E4	Telephone Number 709-737-2800	
	Facsimile Number 709-737-5307	

	E-mail Address	
Name of Individual to Contact Regan O'Dea Vice President, General Counsel Fortis Inc.	Telephone Number 709-737-5277	
	Facsimile Number 709-737-5307	
	E-mail Address rodea@fortisinc.com	

3.3 Description of Nature of Transaction

Fortis is proposing to implement an internal reorganization, in which Fortis will transfer to FortisCanada (i) 100% of the shares in the issued and outstanding capital of FortisOntario (the “**FortisOntario Transfer**”) and (ii) 79.99% of the issued and outstanding limited partner units of Fortis (WP) LP (the “**Fortis (WP) LP Transfer**”) and together with the FortisOntario Transfer, the “**Reorganization**”). For clarity, the FortisOntario Transfer and the Fortis (WP) LP Transfer are each components of the Reorganization. Fortis’ beneficial ownership of FortisOntario and Fortis (WP) LP will remain unchanged following the Reorganization because Fortis currently owns 100% of FortisCanada and will continue to own 100% of FortisCanada following the Reorganization.

The Reorganization is strictly an internal restructuring of Fortis' holdings in Ontario. There will be no new transmission, distribution systems or generation facilities as a result of the Reorganization nor will the Reorganization result in any operational changes. Fortis currently directly owns all the shares of FortisOntario and 79.99% of the limited partner units of Fortis (WP) LP. Fortis proposes transferring all the shares of FortisOntario and all its limited partner units of Fortis (WP) LP to FortisCanada. Fortis currently owns all the shares of FortisCanada and will continue to own all the shares of FortisCanada after the Reorganization.

Schedule A and B include organizational charts of the current and post-Reorganization structure of Fortis, FortisCanada, and their Electricity Sector Affiliates² in Ontario.

The relief sought under this Application is limited to leave in respect of the FortisOntario Transfer only. By notice that the Applicant is filing concurrently, the OEB is being provided notice of the Reorganization under Sections 80 and 81 of the Act. Note that for simplicity, this Application refers to the Reorganization as a whole notwithstanding that FortisCanada is not seeking relief under s.86(2)(b) in respect of the Fortis (WP) LP

² “Electricity Sector Affiliates” means affiliates of the parties to the proposed transaction or project, licenced under the Act to operate in Ontario for the generation, transmission, distribution, wholesaling or retailing of electricity or providing goods and services to companies licenced under the Act in Ontario.

Transfer because Fortis (WP) LP is not a corporation that satisfies the conditions provided by 86(2)(b) nor is it a distributor or transmitter.

4. **Description of the Business of the Parties to the Reorganization**

4.1 Description of Business of the Parties to the Reorganization and their Electricity Sector Affiliates

THE APPLICANT

FortisCanada

With its head office located in St. John's, Newfoundland & Labrador, FortisCanada is a holding company with no operations. FortisCanada was established in 2003 as a subsidiary of Fortis for the purpose of achieving efficiencies in treasury, tax and governance. Its primary function is to hold and manage interests in certain of Fortis' Canadian subsidiaries based in Prince Edward Island, Alberta, and British Columbia. FortisCanada is wholly owned by Fortis. As a holding company, FortisCanada does not serve any customers.

OTHER PARTIES

Fortis

Fortis (TSX/NYSE: FTS), the seller in the Reorganization, is a diversified leader in the North American regulated electric and gas utility industry, with 2025 revenues of \$12 billion and total assets of \$75 billion as at December 31, 2025. With its head office located in St. John's, Newfoundland & Labrador, Fortis' indirect 9,900 employees serve approximately 3.5 million utility customers in five Canadian provinces (Ontario, Newfoundland & Labrador, Prince Edward Island, Alberta, and British Columbia), ten U.S. states (Arizona, New York, Michigan, Iowa, Minnesota, Illinois, Missouri, Kansas, Oklahoma, and Wisconsin) and the Caribbean (Cayman Islands). However, as a holding company, Fortis does not serve any customers.

Electricity Sector Affiliates

The following are the Electricity Sector Affiliates in Ontario of Fortis and FortisCanada (the "**Fortis Electricity Sector Affiliates**"):

1) **FortisOntario**

With its head office in Fort Erie, Ontario, FortisOntario, a target entity in the Reorganization, is a holding company for electricity transmitters and distributors, that owns Canadian Niagara Power Inc. ("**CNPI**"), Cornwall Street Railway Light and Power Company Limited ("**CE**"), and Algoma Power Inc. ("**API**"), serving approximately 70,100 customers combined in Ontario. In addition, FortisOntario is licensed by the OEB to and own and operate an approximate 5.5 MW cogeneration district

heating plant located at 700 Adolphus Street, Cornwall, ON (the "**CDH Generating Station**").

FortisOntario also owns a 10% interest in three distribution companies, which, for the avoidance of doubt, are not Electricity Sector Affiliates: Westario Power Inc. ("**WPI**"), Grimsby Power Inc. ("**GPI**"), and Rideau St. Lawrence ("**RSL**"). FortisOntario is currently a wholly owned subsidiary of Fortis.

Through its wholly owned subsidiary, Fortis (WP) GP Inc. ("**Fortis (WP) GP**"), the general partner of Fortis (WP) LP, FortisOntario also indirectly owns 49% of Wataynikaneyap Power GP Inc. ("**WPGP**"), the general partner of Wataynikaneyap Power LP ("**WPLP**") and acts as the project manager for WPLP through its wholly owned subsidiary, Wataynikaneyap Power PM Inc. ("**WPPM**"). For the avoidance of doubt, these entities are not Electricity Sector Affiliates other than WPPM.

2) Canadian Niagara Power Inc.

CNPI is a licensed distributor and transmitter that owns and operates electricity systems in Fort Erie, Port Colborne, and Gananoque, Ontario. Its network includes approximately 1,700 kms of electricity line, serving approximately 31,400 customers. CNPI is an Ontario corporation with its head office in Fort Erie, ON, and is a wholly owned subsidiary of FortisOntario.

3) Algoma Power Inc.

API is a licensed distributor that owns and operates distribution electricity systems in the Algoma District of Ontario. Its network includes approximately 2,100 kms of electricity line, serving approximately 12,700 customers. API is an Ontario corporation with its head office in Sault Ste. Marie, ON, and is a wholly owned subsidiary of FortisOntario.

4) Cornwall Street Railway Light and Power Company Limited

CE is a licensed distributor that owns and operates distribution electricity systems in Cornwall, Ontario. Its network includes approximately 1,000 kms of electricity line, serving approximately 26,000 customers. CE is an Ontario corporation with its head office in Cornwall, ON, and is a wholly owned subsidiary of FortisOntario.

5) Wataynikaneyap Power PM Inc.

WPPM is the project manager for WPLP and is responsible for providing services related to project management, engineering, operations, finance, regulatory and various corporate functions. WPPM is an Ontario corporation with its head office in Fort William First Nation, Thunder Bay, ON, and is a wholly owned subsidiary of FortisOntario.

Fortis (WP) LP

Although it is not an Electricity Sector Affiliate, the Applicant notes that Fortis (WP) LP is an Ontario limited partnership whose general partner is Fortis (WP) GP. The limited partnership interests in Fortis (WP) LP are held by Fortis (79.99%) and Liberty Utilities (Wataynikaneyap Transmission) LP (20%), while Fortis (WP) GP owns a 0.01% general partner's interest in Fortis (WP) LP. The shares of Fortis (WP) GP are held by FortisOntario (100%). Fortis (WP) LP holds a 49% interest in WPLP, which is not an Electricity Sector Affiliate.

WPLP is an Ontario limited partnership and licensed transmitter, the limited partnership interests in which are held by 24 First Nation communities in equal shares through their interests in First Nation LP (51%) and by Fortis (WP) LP (49%). The general partner of WPLP is WPGP and its shares are held by 2472881 Ontario Limited (51%) and Fortis (WP) GP (49%).

WPLP was established for the purposes of developing, constructing, owning and operating a new electricity transmission system, approximately 1,742 kms in total length, in northwestern Ontario to connect 16 remote First Nation communities to the provincial grid.

4.2 Geographic Territory

The parties to the Reorganization are holding companies and therefore do not provide services or have a geographic service territory.

The following table provides for the approximate distances between the transmission and distribution systems of each of the Fortis Electricity Sector Affiliates. The Applicant notes that these figures represent the distances between the city centres served by each of the Fortis Electricity Sector Affiliates (as specified in parentheses) rather than to specific points of the transmission or distribution system in question.

Distances (straight line, km)

From/To	CNP (Fort Erie)	API (Sault Ste. Marie)	CE (Cornwall)	WPPM (Thunder Bay Area)*
CNP (Fort Erie)	0	583	416	1001
API (Sault Ste. Marie)	583	0	765	425
CE (Cornwall)	416	765	0	1168
WPPM (Thunder Bay area)*	1001	423	1168	0

*Noting that WPPM provides services to WPLP (which, for the avoidance of doubt, is not an Electricity Sector Affiliate), the geographical information in respect of WPPM pertains to WPLP's head office.

For additional information on the geographic service territories served by the Fortis Electricity Sector Affiliates, refer to Section 4.1. Given that the Reorganization is an internal reorganization that will not impact the operations of any of the Fortis Electricity Sector Affiliates, there will be no change to the geographic area served by the Fortis Electricity Sector Affiliates as a result of the Reorganization.

4.3 Customers

The parties to the Reorganization are holding companies and therefore do not directly serve any customers. For a description of the customers served by the Electricity Sector Affiliates, refer to Part 4.1.

4.4 Corporate Chart

See Schedule A and Schedule B appended hereto.

4.5 Net Metering Information for Consolidation

The Reorganization does not involve the consolidation of distributors. As such net metering information is not applicable.

5. **Description of the Proposed Transaction**

5.1 Detailed Description of the Reorganization

Refer to Part 3.3

5.2 Leave Sought

FortisCanada hereby applies to the Ontario Energy Board pursuant to s. 86(2)(b) of the Ontario Energy Board Act, 1998, S.O. 1998, c. 15, Sched. B (the “**Act**”) for the Order granting leave to acquire 100% of the shares in the issued and outstanding capital of FortisOntario from Fortis pursuant to Section 86(2)(b) of the Act.

5.3 Consideration

1,001 common shares of FortisOntario will be transferred from Fortis to FortisCanada by way of a transfer agreement in consideration for which the shares of FortisCanada having an equivalent value will be issued by FortisCanada to Fortis. The value of the 1,001 common shares of FortisOntario Shares is approximately CAD \$252,479,468 which represents their net book value as of December 31, 2025.

For information purposes only and for completeness, 38,038,408 limited partner units of Fortis (WP) LP will also be transferred to FortisCanada pursuant to the Fortis (WP) LP Transfer.

5.4 Legal Documents and Resolutions

The Reorganization will be implemented by the following transaction documents and resolutions, which are each reproduced at Schedule C:

- Share Transfer Agreement between Fortis and FortisCanada pursuant to which Fortis transfers 1,001 common shares in the capital of FortisOntario in exchange for FortisCanada common shares of equal value.
- Stock transfer power duly executed by Fortis in favour of FortisCanada for the 1,001 common shares of FortisOntario delivered to FortisCanada together with share certificates of FortisOntario registered in the name of Fortis.
- Resolution of the board of directors of Fortis approving the above-noted transfer agreement and the transfer by Fortis of its 1,001 common shares of FortisOntario to FortisCanada in return for the issuance of FortisCanada common shares of equal value. The Applicant notes that approval of the share transfer by the FortisOntario board of directors is not required as Fortis has approved the transfer in accordance with the FortisOntario articles of incorporation in its capacity as FortisOntario's sole shareholder.
- Resolution of the sole shareholder of FortisOntario, Fortis, approving the transfer of 1,001 common shares of FortisOntario by Fortis to FortisCanada, in accordance with the articles of FortisOntario.
- Resolution of the board of directors of FortisCanada approving the above-noted transfer agreement and the issuance of FortisCanada shares to Fortis as consideration for the transfer to FortisCanada by Fortis of 1,001 common shares of FortisOntario.

6. **Impact of the Proposed Transaction**

Objective 1 – Protect consumers with respect to prices and the adequacy, reliability and quality of electricity service

6.1 Impact on Consumers

The Reorganization involves changes to holding companies within Fortis' corporate structure without changing the ultimate parent company of the Fortis Electricity Sector Affiliates. The Reorganization will not result in any governance, financial or operational changes in respect of the Fortis Electricity Sector Affiliates, nor will it result in any change or impact on consumers with respect to price or adequacy, reliability and quality of electricity service. For greater certainty, the Reorganization does not involve the consolidation of any rate regulated public utilities, nor do any of the Parties to the Reorganization provide distribution or transmission service to customers. Accordingly, the

Reorganization will not result in any harm (or other impact) to customers or to the electricity sector more broadly.

6.2 Comparative Forecast Revenue Requirement

This filing requirement is not applicable to the Reorganization for the reasons provided by Part 6.1.

6.3 Revenue Requirement Analysis with Rebasing Application

This filing requirement is not applicable to the Reorganization for the reasons provided by Part 6.1.

6.4 OM&A Comparative Analysis

This filing requirement is not applicable to the Reorganization for the reasons provided by Part 6.1.

6.5 Change of Control

The Reorganization will not result in the direct or ultimate change of control of transmission or distribution assets as it involves the reorganization of holding companies for transmitters and distributors, with the ultimate parent company, Fortis, remaining the same.

6.6 Operation of Distribution and Transmission System

Refer to Part 6.1.

Objective 2 – Promote economic efficiency and cost effectiveness and to facilitate the maintenance of a financially viable electricity industry.

6.7 Economic Efficiency and Cost Effectiveness

The ‘No Harm Test’ is met. The Reorganization is an internal corporate reorganization that will have no impact on customers with respect to economic efficiency, cost effectiveness and the facilitation of maintaining a financially viable electricity industry. As further discussed in Part 6.1, customers will not be affected by the Reorganization and the Reorganization will have no operational impact on the Fortis Electricity Sector Affiliates.

6.8 Incremental Costs

Both Fortis and FortisCanada will incur customary transaction costs in connection with the Reorganization, including certain legal and filing costs. These costs are not expected to be material to the operation of their business and will be paid directly by Fortis or FortisCanada. Currently, no other incremental transition or ongoing costs are expected. Moreover, no Fortis Electricity Sector Affiliate or ratepayer will pay for these costs due to the internal nature of the Reorganization, as further set out in Part 6.1.

6.9 Valuation of Assets

Refer to Part 5.3.

6.10 Price Paid

Refer to Part 5.3 above.

6.11 Financing

The Reorganization will not be financed. Refer to Part 5.3.

6.12 Financial Statements

The financial statements of Fortis and FortisCanada for the years ended December 31, 2024, and December 31, 2025, are attached hereto as Schedules D and E, respectively.

6.13 Pro Forma Financial Statements for Consolidated Entity

This Filing Requirement is not applicable to the Reorganization for the reasons provided by Part 6.1.

7. Rate Considerations for Consolidated Applications

The Filing Requirements pertaining to consolidation applications are not applicable to the Reorganization, which, as discussed in Part 6.1, does not involve the consolidation of rate-regulated utilities.

8. Rate Harmonization

This Filing Requirement pertaining to consolidation applications is not applicable to the Reorganization, which, as discussed in Part 6.1, does not involve the consolidation of rate-regulated utilities.

9. Post-Consolidation Monitoring and Reports

9.1 Post-Consolidation Reports

This Filing Requirement pertaining to consolidation applications is not applicable to the Reorganization, which, as discussed in Part 6.1, does not involve the consolidation of rate-regulated utilities.

9.2 Reliability Reporting During Deferred Rebasing Periods

The Filing Requirement pertaining to consolidation applications is not applicable to the Reorganization, which, as discussed in Part 6.1, does not involve the consolidation of rate-regulated utilities.

10. Accounting Matters

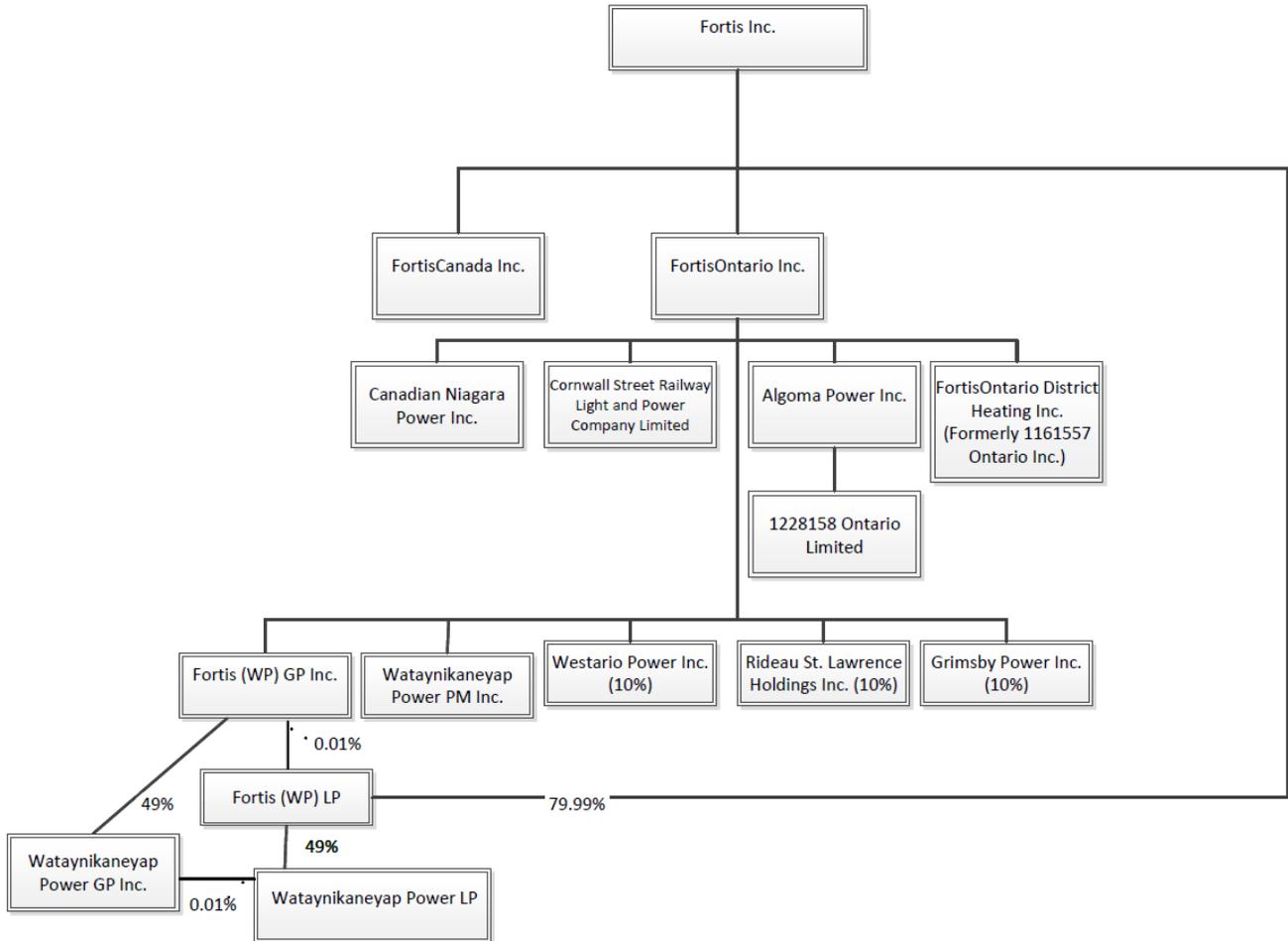
The Filing Requirements pertaining to accounting matters for consolidation applications are not applicable to the Reorganization, which, as discussed in Part 6.1, does not involve the consolidation of rate-regulated utilities.

11. Other Related Matters

The Applicant is not requesting an order in respect of rate riders, rate order transfers or other related matters.

SCHEDULE A

**EXISTING STRUCTURE BETWEEN FORTIS, THE APPLICANT, AND THE FORTIS
 ELECTRICITY SECTOR AFFILIATES**



SCHEDULE B

**POST INTERNAL RESTRUCTURING BETWEEN FORTIS, THE APPLICANT, AND
 THE FORTIS ELECTRICITY SECTOR AFFILIATES**

