



April 2, 2026

via RESS

Mr. Ritchie Murray
Acting Registrar
Ontario Energy Board
2300 Yonge Street
P.O. Box 2319
Suite 2700
Toronto, ON M4P 1E4

Dear Mr. Murray:

**Re: Elexicon Energy Inc.
2027-2031 Custom Incentive Rate-Setting ("Custom IR") Application – Evidence Update
OEB File No: EB-2025-0312**

On December 19, 2025, Elexicon Energy Inc. ("Elexicon") filed its 2027 to 2031 Custom IR Application with the Ontario Energy Board ("OEB"). In February of 2026, Elexicon informed the OEB that it intended to file certain updates related to Benefit Cost Analyses ("BCA") for its Non-Wires Solutions ("NWS") evidence, an update to its Control Centre OM&A segment forecast, and to update Exhibit 9 to revise the deferral and variance account balances proposed for disposition.

On March 2, 2026, the OEB issued Procedural Order #1 ("PO"), which directed Elexicon to file the information noted above on or before April 7, 2026. Accordingly, Elexicon is filing the following exhibits:

- An updated version of Exhibit 9 which reflects revised Group 2 balances for disposition to account for the outcome of the Decision in Elexicon's 2026 IRM application (EB-2025-0046) and to include a disposition request and supporting evidence for its Group 1 accounts, which was not available at the time of filing.
- A new Exhibit labelled "Exhibit 10", which includes Elexicon's NWS BCAs and a revised OM&A forecast and supporting evidence related to material changes to its Control Centre segment. Exhibit 10 also provides updated versions of key tables from its Pre-Filed evidence to illustrate the revenue requirement and rate impact of the updated evidence.

Appendix A attached to this letter outlines the changes reflected in the updated Exhibit 9 and provides a detailed summary of the revised tables in Exhibit 10. Revisions to Exhibit 10 tables are identified through yellow highlighting and include exhibit references, a description of the change and applicable revision date.

These exhibits are respectfully submitted in accordance with the prescribed filing guidelines and requirements as outlined by the OEB.

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Elexicon's primary contact for this application is Erin Stevens, Director, Regulatory Affairs. Please contact Erin by e-mail at estevens@elexiconenergy.com, or by phone at 289-355-9390, if you have any questions.

Sincerely,

DocuSigned by:

Stephen Vetsis

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Stephen Vetsis

Vice President Regulatory Affairs and Stakeholder Relations

Elexicon Energy Inc.

cc: Charles Keizer, Daliana Coban, Erin Stevens

EE_LTR_Evidence Update_20260402: Appendix A - Evidence Revisions in Exhibits 9 and 10
EB-2025-0312

Item	Tables Impacted	Evidence Reference	Changes to Pre-Filed Evidence
1	Cost Table by OM&A Program and Segment (\$) – Bridge Period Cost Table by OM&A Program and Segment (\$) – Forecast Period	Pre-Filed: Tables 3 and 4, Exhibit 4 - Tab 1 – Schedule 1 Revised: Tables 1 and 2, Exhibit 10 – Tab 1 – Schedule 1	Revisions to the Control Centre segment for 2026 to 2031. The OM&A amounts and CAGR for the System Operations Program and total recoverable OM&A for 2026 to 2031 have changed as a result. No other inputs were revised. Update filed on April 2, 2026.

Pre-Filed (Table 3 and Table 4 in Exhibit 4 – Tab 1- Schedule 1):

Programs	2024 Actuals	2025 Bridge Year	2026 Bridge Year	2027 Test Year	CAGR 2024-2027
System Planning and Design					
Asset Planning & System Engineering	0.95	1.03	1.12	1.53	
Design Services & Connections	0.89	0.85	0.89	1.08	
System Planning and Design Sub-Total	1.84	1.87	2.01	2.61	12.2%
System Operations					
Control Centre	2.38	2.95	2.87	2.70	
Operations	3.04	2.99	3.21	3.40	
System Operations Sub-Total	5.43	5.94	6.08	6.10	4.0%
Sustainment					
Maintenance	7.24	4.47	5.23	6.23	
Maintenance - Distribution System	2.78	2.66	3.36	3.95	
Maintenance - Substations	4.47	1.81	1.87	2.28	
Restoration (storms, trouble calls)	2.42	2.83	2.49	2.33	
Vegetation Management	1.61	1.85	1.77	1.97	
Locates	1.89	2.30	2.10	2.18	
Sustainment Sub-Total	13.16	11.45	11.59	12.71	-1.2%
Customer Care					
Billing	3.37	3.56	3.71	4.00	
Customer Experience/Contact Centre	4.57	4.86	5.15	5.40	
Payments & Collections	2.59	3.01	3.23	3.29	
Metering & Wholesale Settlements	2.96	3.33	3.35	3.55	
Customer Care Sub-Total	13.49	14.76	15.44	16.23	6.4%
Common Corporate					
Technology	5.27	6.83	6.80	12.09	
People & Culture	4.88	5.51	6.15	6.86	
Finance	3.59	4.12	4.69	5.25	
Procurement & Facilities	1.17	1.05	1.26	2.18	
Regulatory Affairs	2.69	2.74	3.17	4.65	
Stakeholder Relations	1.34	1.46	1.51	1.71	
Legal and Corporate Secretariat	3.54	4.97	5.89	6.89	
Common Corporate Sub-Total	22.46	26.67	29.46	39.61	20.8%
Total Recoverable OM&A	56.38	60.69	64.58	77.26	11.1%
Adjustments					
Common Corporate					
Less: Regulatory Affairs Adjustment	-0.90	-0.23	-0.67	0.00	
Net Regulatory Affairs	1.79	2.52	2.49	4.65	
Net Common Corporate Sub-Total	21.56	26.45	28.79	39.61	22.5%
Sustainment					
Less: Locates Adjustment	-1.89	-2.30	-2.10	0.00	
Net Locates	0.00	0.00	0.00	2.18	
Net Sustainment Sub-Total	11.27	9.15	9.49	12.71	4.1%
Net Total Recoverable OM&A	53.60	58.17	61.81	77.26	13.0%

Programs	2027 Test Year	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast	CAGR 2027-2031
System Planning and Design						
Asset Planning & System Engineering	1.53	1.67	1.73	1.82	1.86	
Design Services & Connections	1.08	1.17	1.23	1.26	1.29	
System Planning and Design Sub-Total	2.61	2.84	2.96	3.08	3.15	4.8%
System Operations						
Control Centre	2.70	2.88	3.05	3.13	3.20	
Operations	3.40	3.58	3.66	3.76	3.84	
System Operations Sub-Total	6.10	6.46	6.71	6.89	7.05	3.7%
Sustainment						
Maintenance	6.23	7.24	7.16	7.47	7.64	
Maintenance - Distribution System	3.95	4.90	4.73	4.88	5.00	
Maintenance - Substations	2.28	2.33	2.43	2.59	2.64	
Restoration (storms, trouble calls)	2.33	2.42	2.47	2.53	2.59	
Vegetation Management	1.97	2.69	2.82	2.89	3.13	
Locates	2.18	2.22	2.44	2.49	2.54	
Sustainment Sub-Total	12.71	14.56	14.89	15.38	15.90	5.8%
Customer Care						
Billing	4.00	4.05	4.07	4.06	4.05	
Customer Experience/Contact Centre	5.40	5.40	5.53	5.67	5.80	
Payments & Collections	3.29	3.43	3.64	3.58	3.66	
Metering & Wholesale Settlements	3.55	5.25	4.58	4.67	4.75	
Customer Care Sub-Total	16.23	18.13	17.81	17.98	18.26	3.0%
Common Corporate						
Technology	12.09	12.86	12.46	12.77	13.22	
People & Culture	6.86	7.14	7.35	7.55	7.72	
Finance	5.25	5.53	5.97	6.33	6.47	
Procurement & Facilities	2.18	2.28	2.36	2.45	2.54	
Regulatory Affairs	4.65	4.93	4.99	5.06	5.12	
Stakeholder Relations	1.71	1.93	2.18	2.23	2.28	
Legal and Corporate Secretariat	6.89	7.38	8.32	8.72	9.13	
Common Corporate Sub-Total	39.61	42.05	43.64	45.11	46.49	4.1%
Total Recoverable OM&A	77.26	84.05	86.00	88.45	90.84	4.1%

Revised (Table 1 and Table 2 in Exhibit 10):

Programs	2024 Actuals	2025 Bridge Year	2026 Bridge Year	2027 Test Year	CAGR 2024-2027
System Planning and Design					
Asset Planning & System Engineering	0.95	1.03	1.12	1.53	
Design Services & Connections	0.89	0.85	0.89	1.08	
System Planning and Design Sub-Total	1.84	1.87	2.01	2.61	12.2%
System Operations					
Control Centre	2.38	2.95	5.15	6.00	
Operations	3.04	2.99	3.21	3.40	
System Operations Sub-Total	5.43	5.94	8.36	9.40	20.1%
Sustainment					
Maintenance	7.24	4.47	5.23	6.23	
Maintenance - Distribution System	2.78	2.66	3.36	3.95	
Maintenance - Substations	4.47	1.81	1.87	2.28	
Restoration (storms, trouble calls)	2.42	2.83	2.49	2.33	
Vegetation Management	1.61	1.85	1.77	1.97	
Locates	1.89	2.30	2.10	2.18	
Sustainment Sub-Total	13.16	11.45	11.59	12.71	-1.2%
Customer Care					
Billing	3.37	3.56	3.71	4.00	
Customer Experience/Contact Centre	4.57	4.86	5.15	5.40	
Payments & Collections	2.59	3.01	3.23	3.29	
Metering & Wholesale Settlements	2.96	3.33	3.35	3.55	
Customer Care Sub-Total	13.49	14.76	15.44	16.23	6.4%
Common Corporate					
Technology	5.27	6.83	6.80	12.09	
People & Culture	4.88	5.51	6.15	6.86	
Finance	3.59	4.12	4.69	5.25	
Procurement & Facilities	1.17	1.05	1.26	2.18	
Regulatory Affairs	2.69	2.74	3.17	4.65	
Stakeholder Relations	1.34	1.46	1.51	1.71	
Legal and Corporate Secretariat	3.54	4.97	5.89	6.89	
Common Corporate Sub-Total	22.46	26.67	29.46	39.61	20.8%
Total Recoverable OM&A	56.38	60.69	66.86	80.56	12.6%
Adjustments					
Common Corporate					
Less: Regulatory Affairs Adjustment	-0.90	-0.23	-0.67	0.00	
Net Regulatory Affairs	1.79	2.52	2.49	4.65	
Net Common Corporate Sub-Total	21.56	26.45	28.79	39.61	22.5%
Sustainment					
Less: Locates Adjustment	-1.89	-2.30	-2.10	0.00	
Net Locates	0.00	0.00	0.00	2.18	
Net Sustainment Sub-Total	11.27	9.15	9.49	12.71	4.1%
Net Total Recoverable OM&A	53.60	58.17	64.09	80.56	14.5%

Programs	2027 Test Year	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast	CAGR 2027-2031
System Planning and Design						
Asset Planning & System Engineering	1.53	1.67	1.73	1.82	1.86	
Design Services & Connections	1.08	1.17	1.23	1.26	1.29	
System Planning and Design Sub-Total	2.61	2.84	2.96	3.08	3.15	4.8%
System Operations						
Control Centre	6.00	5.98	6.17	5.71	5.82	
Operations	3.40	3.58	3.66	3.76	3.84	
System Operations Sub-Total	9.40	9.56	9.83	9.47	9.66	0.7%
Sustainment						
Maintenance	6.23	7.24	7.16	7.47	7.64	
Maintenance - Distribution System	3.95	4.90	4.73	4.88	5.00	
Maintenance - Substations	2.28	2.33	2.43	2.59	2.64	
Restoration (storms, trouble calls)	2.33	2.42	2.47	2.53	2.59	
Vegetation Management	1.97	2.69	2.82	2.89	3.13	
Locates	2.18	2.22	2.44	2.49	2.54	
Sustainment Sub-Total	12.71	14.56	14.89	15.38	15.90	5.8%
Customer Care						
Billing	4.00	4.05	4.07	4.06	4.05	
Customer Experience/Contact Centre	5.40	5.40	5.53	5.67	5.80	
Payments & Collections	3.29	3.43	3.64	3.58	3.66	
Metering & Wholesale Settlements	3.55	5.25	4.58	4.67	4.75	
Customer Care Sub-Total	16.23	18.13	17.81	17.98	18.26	3.0%
Common Corporate						
Technology	12.09	12.86	12.46	12.77	13.22	
People & Culture	6.86	7.14	7.35	7.55	7.72	
Finance	5.25	5.53	5.97	6.33	6.47	
Procurement & Facilities	2.18	2.28	2.36	2.45	2.54	
Regulatory Affairs	4.65	4.93	4.99	5.06	5.12	
Stakeholder Relations	1.71	1.93	2.18	2.23	2.28	
Legal and Corporate Secretariat	6.89	7.38	8.32	8.72	9.13	
Common Corporate Sub-Total	39.61	42.05	43.64	45.11	46.49	4.1%
Total Recoverable OM&A	80.56	87.16	89.12	91.03	93.45	3.8%

Item	Table Impacted	Evidence Reference	Changes to Pre-Filed Evidence
2	OM&A Expenditures and Variances	Pre-Filed: Table 7, Exhibit 1 - Tab 3 – Schedule 1B Revised: Table 3, Exhibit 10 – Tab 1 – Schedule 1	Revisions to total OM&A for 2026 to 2031 to reflect increases to Control Centre segment. Corresponding variances have been updated as a result of these revisions. Correction to the calculated 2024 variance %; total OM&A and variance \$ for 2024 remain unchanged from the Pre-Filed evidence. Update filed on April 2, 2026.

Pre-Filed:

	Year	OM&A (\$M)	Variance (\$M)	Variance (%)
Historical Years	2020	42.3	N/A	N/A
	2021	42.9	0.6	1.4%
	2022	44.9	2.0	4.7%
	2023	46.7	1.7	3.9%
	2024	53.6	6.9	1.5%
Bridge Years	2025	58.2	4.6	8.5%
	2026	61.8	3.6	6.3%
Test Years	2027	77.3	15.4	25.0%
	2028	84.1	6.8	8.8%
	2029	86.0	2.0	2.3%
	2030	88.4	2.4	2.8%
	2031	90.8	2.4	2.7%

Revised:

	Year	OM&A (\$M)	Variance (\$M)	Variance (%)
Historical Years	2020	42.3	N/A	N/A
	2021	42.9	0.6	1.4%
	2022	44.9	2.0	4.7%
	2023	46.7	1.7	3.9%
	2024	53.6	6.9	14.9%
Bridge Years	2025	58.2	4.6	8.5%
	2026	64.1	5.9	10.2%
Test Years	2027	80.6	16.5	25.7%
	2028	87.2	6.6	8.2%
	2029	89.1	2.0	2.3%
	2030	91.1	1.9	2.1%
	2031	93.5	2.4	2.7%

Item	Table Impacted	Evidence Reference	Changes to Pre-Filed Evidence
3	Total Revenue Calculations by Formula Component: 2027 to 2031	Pre-Filed: Table 6, Exhibit 1 - Tab 5 - Schedule 1 Revised: Table 4, Exhibit 10 – Tab 1 – Schedule 1	Revised OM&A Forecast (Line 12) as input to Rate Framework. As a result, Lines 13, 14, 15, 18 and 19 have changed to reflect the methodology and framework explained in Exhibit 1 – Tab 5 – Schedule 1. No other inputs were revised. Update filed on April 2, 2026.

Pre-Filed:

Line	(\$millions)	2027	2028	2029	2030	2031
1	Average Net Fixed Assets	581.2	645.0	741.4	836.2	984.5
2	Working Capital Allowance (WCA)	36.1	38.5	40.5	42.4	44.3
3	Rate Base	617.3	683.5	781.9	878.5	1028.9
4	Return on Debt	17.4	19.2	22.0	24.7	28.9
5	Return on Equity	22.5	24.9	28.5	32.0	37.5
6	Depreciation	28.5	29.1	33.6	37.4	43.3
7	PILs Taxes	0.0	0.0	0.0	0.0	0.0
8	Total Capital Related Revenue Requirement	68.4	73.3	84.1	94.2	109.7
9	Less Incremental Capital Related Revenue Requirement related to WCA	0.0	-2.5	-2.6	-2.7	-2.9
10	Add-back WCA at I-X	0.0	2.4	2.5	2.7	2.8
11	Capital Related Revenue Requirement (with WCA at I-X)	68.4	73.1	84.0	94.1	109.6
12	OM&A Forecast	78.1	84.9	86.9	89.3	91.7
13	Service Revenue Requirement	146.5	158.0	170.9	183.4	201.3
14	Increase in SRR (\$)		11.6	12.8	12.6	17.9
15	Increase in SRR relative to Prior Year SRR (%)		7.90%	8.11%	7.35%	9.77%
16	Less: I		-2.00%	-2.00%	-2.00%	-2.00%
17	Less: G		-2.48%	-2.48%	-2.48%	-2.48%
18	Less: IPD _{oma}		-0.13%	-0.13%	-0.12%	-0.11%
19	Revenue Growth Factor (RGF)		3.28%	3.51%	2.75%	5.18%

Revised:

Line	(\$millions)	2027	2028	2029	2030	2031
1	Average Net Fixed Assets	581.2	645.0	741.4	836.2	984.5
2	Working Capital Allowance (WCA)	36.3	38.7	40.7	42.5	44.5
3	Rate Base	617.5	683.7	782.1	878.7	1029.1
4	Return on Debt	17.4	19.2	22.0	24.7	28.9
5	Return on Equity	22.5	24.9	28.5	32.0	37.5
6	Depreciation	28.5	29.1	33.6	37.4	43.3
7	PILs Taxes	0.0	0.0	0.0	0.0	0.0
8	Total Capital Related Revenue Requirement	68.4	73.3	84.1	94.2	109.7
9	Less Incremental Capital Related Revenue Requirement related to WCA	0.0	-2.5	-2.6	-2.7	-2.9
10	Add-back WCA at I-X	0.0	2.4	2.5	2.7	2.8
11	Capital Related Revenue Requirement (with WCA at I-X)	68.4	73.2	84.0	94.1	109.6
12	OM&A Forecast	81.4	88.0	90.0	91.9	94.3
13	Service Revenue Requirement	149.8	161.2	174.0	186.0	204.0
14	Increase in SRR (\$)		11.4	12.8	12.0	18.0
15	Increase in SRR relative to Prior Year SRR (%)		7.59%	7.97%	6.91%	9.65%
16	Less: I		-2.00%	-2.00%	-2.00%	-2.00%
17	Less: G		-2.48%	-2.48%	-2.48%	-2.48%
18	Less: IPD _{Oma}		-0.14%	-0.13%	-0.12%	-0.12%
19	Revenue Growth Factor (RGF)		2.97%	3.36%	2.31%	5.06%

Item	Table Impacted	Evidence Reference	Changes to Pre-Filed Evidence
4	Forecast CRCI Values: 2028 to 2031	Pre-Filed: Table 7, Exhibit 1 – Tab 5 – Schedule 1 Revised: Table 5, Exhibit 10 – Tab 1 – Schedule 1	<p>Updated Input Price Differential (“IPD”) – The IPD_{oma} value in the CRCI is based on a pro-ration of IPD to apply only to the OM&A portion of Elexicon’s Service Revenue Requirement. As such, updated OM&A budgets have the impact of modifying the pro-ration of IPD, and generating updated IPD_{oma} values.</p> <p>Updated Revenue Growth Factor (“RGF”) – Updates to Elexicon’s forecast OM&A have the impact of altering the Service Revenue Requirement sought for recovery, which in turn alters the RGF values proposed. Given the OM&A increase presented in this update is comparable in scale for all 5 years of the rate term, relative increases year over year are reduced, resulting in lower RGF values in all years.</p> <p>Both of these adjustments reflect the methodology and framework described in Exhibit 1 – Tab 5 – Schedule 1 Update filed on April 2, 2026.</p>

Pre-Filed:

	2028	2029	2030	2031
Inflation: I	2.00%	2.00%	2.00%	2.00%
Productivity & Stretch: X	0.15%	0.15%	0.15%	0.15%
Growth: G	2.48%	2.48%	2.48%	2.48%
Input Price Differential – OM&A: IPD_{oma}	0.13%	0.13%	0.12%	0.11%
Revenue Growth Factor: RGF	3.28%	3.51%	2.75%	5.18%
CRCI (I-X+G+IPD_{oma}+RGF)	7.75%	7.96%	7.20%	9.62%

Revised:

	2028	2029	2030	2031
Inflation: I	2.00%	2.00%	2.00%	2.00%
Productivity & Stretch: X	0.15%	0.15%	0.15%	0.15%
Growth: G	2.48%	2.48%	2.48%	2.48%
Input Price Differential – OM&A: IPD_{oma}	0.14%	0.13%	0.12%	0.12%
Revenue Growth Factor: RGF	2.97%	3.36%	2.31%	5.06%
CRCI (I-X+G+IPD_{oma}+RGF)	7.44%	7.82%	6.76%	9.50%

Item	Table Impacted	Exhibit Reference	Changes to Pre-Filed Evidence
5	Forecast CRCI less Other Revenue	Pre-Filed: Table 8, Exhibit 1 – Tab 5 – Schedule 1 Revised: Table 6, Exhibit 10 – Tab 1 – Schedule 1	Updated to reflect the revisions to Service Revenue arising from the OM&A updates shown in the tables above. Update filed on April 2, 2026.

Pre-Filed:

(\$M)	2027	2028	2029	2030	2031
Prior Year Service Revenue	N/A	146.47	157.81	170.38	182.65
CRCI	N/A	7.75%	7.96%	7.20%	9.62%
Current Year Service Revenue	146.47	157.81	170.38	182.65	200.22
Other Revenue	-4.88	-4.97	-5.06	-5.16	-5.27
Current Year Distribution Revenue	141.59	152.85	165.32	177.49	194.95

Revised:

(\$M)	2027	2028	2029	2030	2031
Prior Year Service Revenue	N/A	149.78	160.93	173.50	185.23
CRCI	N/A	7.44%	7.82%	6.76%	9.50%
Current Year Service Revenue	149.78	160.93	173.50	185.23	202.83
Other Revenue	-4.88	-4.97	-5.06	-5.16	-5.27
Current Year Distribution Revenue	144.90	155.96	168.44	180.07	197.56

Item	Table Impacted	Exhibit Reference	Changes to Pre-Filed Evidence
6	Proposed 2027 Distribution Rates	Pre-Filed: Table 9, Exhibit 8 – Tab 1 – Schedule 1 Revised: Table 7, Exhibit 10 – Tab 1 – Schedule 1	Revised rates to reflect OM&A increases to the Control Centre segment. Update filed on April 2, 2026.

Pre-Filed:

Rate Class	Proposed 2027 Monthly Service Charge (\$/month)	Proposed 2027 Variable Rate (\$/kW or \$/kWh)	Variable Charge Unit
Residential	45.13	-	
GS < 50 kW	28.15	0.0299	kWh
GS 50 - 2,999 kW	165.94	5.9431	kW
GS 3,000 - 4,999 kW	4,758.36	4.8555	kW
Large Use >5MW	10,722.24	5.3565	kW
Street Light	1.16	5.0384	kW
Sentinel	7.40	21.8303	kW
USL	11.42	0.0307	kWh
Seasonal Residential	81.20	-	

Revised:

Rate Class	Proposed 2027 Monthly Service Charge (\$/month)	Proposed 2027 Variable Rate (\$/kW or \$/kWh)	Variable Charge Unit
Residential	46.15	-	
GS < 50 kW	27.87	0.0309	kWh
GS 50 - 2,999 kW	165.94	6.0980	kW
GS 3,000 - 4,999 kW	4,758.36	4.9939	kW
Large Use >5MW	10,722.24	5.5936	kW
Street Light	1.16	5.1361	kW
Sentinel	7.74	22.7610	kW
USL	11.47	0.0309	kWh
Seasonal Residential	84.01	-	

Item	Table Impacted	Exhibit Reference	Changes to Pre-Filed Evidence
7	Summary of 2028 & 2029 Distribution Rates	Pre-Filed: Table 19, Exhibit 8 – Tab 1 – Schedule 1 Revised: Table 8, Exhibit 10 – Tab 1 – Schedule 1	Revised rates to reflect OM&A increases to the Control Centre segment. Update filed on April 2, 2026.

Pre-Filed:

Rate Class	2028		2029	
	Fixed (\$)	Variable (\$)	Fixed (\$)	Variable (\$)
Residential	47.79		50.70	
GS < 50 kW	30.09	0.0323 /kWh	32.26	0.0349 /kWh
GS 50 - 2,999 kW	178.36	6.2829 /kW	192.31	6.7030 /kW
GS 3,000 - 4,999 kW	5,067.83	4.9932 /kW	5,497.64	5.1987 /kW
Large Use >5MW	9,936.49	4.7486 /kW	10,162.93	4.5100 /kW
Street Light	1.24	5.3758 /kW	1.32	5.7469 /kW
Sentinel	8.08	23.8677 /kW	8.84	26.1434 /kW
USL	12.42	0.0334 /kWh	13.53	0.0364 /kWh
Seasonal Residential	87.84	-	95.21	-

Revised:

Rate Class	2028		2029	
	Fixed (\$)	Variable (\$)	Fixed (\$)	Variable (\$)
Residential	48.73	-	51.62	-
GS < 50 kW	29.76	0.0333 /kWh	31.86	0.0359 /kWh
GS 50 - 2,999 kW	177.83	6.4285 /kW	191.46	6.8491 /kW
GS 3,000 - 4,999 kW	5,052.78	5.1226 /kW	5,473.33	5.3273 /kW
Large Use >5MW	9,907.07	4.9425 /kW	10,118.09	4.6868 /kW
Street Light	1.23	5.4637 /kW	1.32	5.8324 /kW
Sentinel	8.42	24.8113 /kW	9.20	27.1374 /kW
USL	12.43	0.0335 /kWh	13.52	0.0365 /kWh
Seasonal Residential	90.61	-	98.08	-

Item	Table Impacted	Exhibit Reference	Changes to Pre-Filed Evidence
8	Summary of 2030 & 2031 Distribution Rates	Pre-Filed: Table 20, Exhibit 8 – Tab 1 – Schedule 1 Revised: Table 8, Exhibit 10 – Tab 1 – Schedule 1	Revised rates to reflect OM&A increases to the Control Centre segment. Update filed on April 2, 2026.

Pre-Filed:

Rate Class	2030		2031	
	Fixed (\$)	Variable (\$)	Fixed (\$)	Variable (\$)
Residential	53.37	-	57.48	-
GS < 50 kW	34.33	0.0373 /kWh	37.38	0.0408 /kWh
GS 50 - 2,999 kW	205.92	7.1464 /kW	225.56	7.7531 /kW
GS 3,000 - 4,999 kW	5,808.66	5.3374 /kW	6,247.97	5.5834 /kW
Large Use >5MW	10,782.13	4.5982 /kW	11,763.61	4.8866 /kW
Street Light	1.40	6.0982 /kW	1.52	6.6202 /kW
Sentinel	9.61	28.4211 /kW	10.67	31.6066 /kW
USL	14.62	0.0394 /kWh	16.17	0.0436 /kWh
Seasonal Residential	102.44	-	112.76	-

Revised:

Rate Class	2030		2031	
	Fixed (\$)	Variable (\$)	Fixed (\$)	Variable (\$)
Residential	54.10	-	58.21	-
GS < 50 kW	33.77	0.0383 /kWh	36.72	0.0418 /kWh
GS 50 - 2,999 kW	204.14	7.2724 /kW	223.35	7.8814 /kW
GS 3,000 - 4,999 kW	5,758.38	5.4492 /kW	6,186.74	5.6950 /kW
Large Use >5MW	10,688.91	4.7612 /kW	11,648.44	5.0562 /kW
Street Light	1.39	6.1626 /kW	1.51	6.6824 /kW
Sentinel	9.95	29.3762 /kW	11.04	32.6311 /kW
USL	14.56	0.0393 /kWh	16.08	0.0435 /kWh
Seasonal Residential	105.07	-	115.52	-

EE_LTR_Evidence Update_20260402: Appendix A - Evidence Revisions in Exhibits 9 and 10
 EB-2025-0312

Item	Table Impacted	Exhibit Reference	Changes to Pre-Filed Evidence
9	Bill Impacts – Subtotal A	Pre-Filed: Table 14, Exhibit 1 – Tab 3 – Schedule 1B Revised: Table 10, Exhibit 10 – Tab 1 – Schedule 1	Revised impacts to reflect increases to OM&A, and updates to Group 2 balances requested for disposition in the revised Exhibit 9. Update filed on April 2, 2026.

Pre-Filed:

Veridian Rate Zone	2027		2028		2029		2030		2031		Average
	\$	%	\$	%	\$	%	\$	%	\$	%	\$
Residential	5.95	15.6%	5.32	12.0%	2.91	5.9%	2.67	5.1%	4.11	7.5%	4.19
Seasonal Residential	11.55	17.1%	11.67	14.7%	7.37	8.1%	7.23	7.4%	10.32	9.8%	9.63
GS <50	9.06	11.8%	11.94	13.9%	7.37	7.5%	6.87	6.5%	10.05	8.9%	9.06
GS 50 - 2,999 kW	-27.21	-2.2%	140.50	11.8%	87.47	6.6%	91.20	6.4%	125.81	8.3%	83.56
GS 3,000 - 4,999 kW	-1,115.16	-4.4%	1,693.07	7.0%	1,251.81	4.8%	865.82	3.2%	1,423.31	5.1%	823.77
Large Use >5MW	-8,629.37	-12.4%	-3,843.57	-6.3%	-2,016.40	-3.5%	1,448.28	2.6%	3,692.44	6.5%	-1,869.72
Unmetered Scattered Load	3.13	14.6%	4.02	16.3%	2.46	8.6%	2.44	7.9%	3.44	10.3%	3.10
Sentinel	1.19	11.5%	1.79	15.6%	1.22	9.2%	1.23	8.5%	1.70	10.8%	1.42
Street Light	-2,786.33	-14.7%	3,065.04	18.9%	1,189.99	6.2%	1,171.97	5.7%	1,753.44	8.1%	878.82
Whitby Rate Zone	2027		2028		2029		2030		2031		Average
	\$	%	\$	%	\$	%	\$	%	\$	%	\$
Residential	3.61	8.9%	5.32	12.0%	2.91	5.9%	2.67	5.1%	4.11	7.5%	3.72
GS <50	0.04	0.0%	11.94	13.9%	7.37	7.5%	6.87	6.5%	10.05	8.9%	7.25
GS 50 - 2,999 kW	-118.77	-9.0%	140.50	11.8%	87.47	6.6%	91.20	6.4%	125.81	8.3%	65.24
GS 3,000 - 4,999 kW	-172.03	-0.7%	1,693.07	7.0%	1,251.81	4.8%	865.82	3.2%	1,423.31	5.1%	1,012.40
Unmetered Scattered Load	-5.92	-19.4%	4.02	16.3%	2.46	8.6%	2.44	7.9%	3.44	10.3%	1.29
Sentinel	1.73	17.7%	1.79	15.6%	1.22	9.2%	1.23	8.5%	1.70	10.8%	1.53
Street Light	-34,611.24	-65.9%	3,079.55	17.2%	1,301.34	6.2%	1,284.25	5.8%	1,922.10	8.2%	-5,404.80

Revised:

Veridian Rate Zone	2027		2028		2029		2030		2031		Average
	\$	%	\$	%	\$	%	\$	%	\$	%	\$
Residential	9.89	27.6%	4.97	10.9%	2.89	5.7%	2.48	4.6%	4.11	7.3%	4.87
Seasonal Residential	16.70	25.6%	12.02	14.7%	7.46	7.9%	7.00	6.9%	10.45	9.6%	10.73
GS <50	17.41	24.5%	12.05	13.6%	7.30	7.3%	6.71	6.2%	9.95	8.7%	10.68
GS 50 - 2,999 kW	238.29	23.6%	140.47	11.3%	87.24	6.3%	86.76	5.9%	125.79	8.1%	135.71
GS 3,000 - 4,999 kW	4,932.86	24.0%	1,817.12	7.1%	1,239.35	4.5%	772.65	2.7%	1,411.56	4.8%	2,034.71
Large Use >5MW	10,417.54	19.0%	(3,574.56)	-5.5%	(2,192.56)	-3.6%	1,270.18	2.1%	3,732.53	6.2%	1,930.63
Unmetered Scattered Load	5.02	25.1%	3.77	15.1%	2.44	8.5%	2.30	7.4%	3.41	10.2%	3.39
Sentinel	1.94	19.5%	1.94	16.3%	1.25	9.0%	1.20	7.9%	1.74	10.7%	1.61
Street Light	(1,176.58)	-6.5%	2,271.27	13.4%	1,294.33	6.7%	1,046.24	5.1%	1,751.44	8.1%	1,037.34
Whitby Rate Zone	2027		2028		2029		2030		2031		Average
	\$	%	\$	%	\$	%	\$	%	\$	%	\$
Residential	6.19	15.7%	4.94	10.8%	2.89	5.7%	2.48	4.6%	4.11	7.3%	4.12
GS <50	6.02	7.3%	11.09	12.5%	7.30	7.3%	6.71	6.2%	9.95	8.7%	8.21
GS 50 - 2,999 kW	56.22	4.7%	124.04	9.9%	87.24	6.3%	86.76	5.9%	125.79	8.1%	96.01
GS 3,000 - 4,999 kW	3,901.39	17.9%	1,420.82	5.5%	1,239.35	4.6%	772.65	2.7%	1,411.56	4.9%	1,749.15
Unmetered Scattered Load	(5.24)	-17.6%	4.16	17.0%	2.44	8.5%	2.30	7.4%	3.41	10.2%	1.41
Sentinel	2.32	24.0%	1.89	15.8%	1.25	9.0%	1.20	7.9%	1.74	10.7%	1.68
Street Light	(35,714.60)	-67.5%	3,632.41	21.2%	1,421.89	6.8%	1,143.41	5.1%	1,920.20	8.2%	(5,519.34)

Item	Table Impacted	Exhibit Reference	Changes to Pre-Filed Evidence
10	Bill Impacts –Total	Pre-Filed: Table 15, Exhibit 1 – Tab 3 – Schedule 1B Revised: Table 11, Exhibit 10 – Tab 1 – Schedule 1	Revised impacts to reflect increases to OM&A, and updates to Group 1 and Group 2 balances requested for disposition in the revised Exhibit 9. Update filed on April 2, 2026.

Pre-Filed:

Veridian Rate Zone	2027		2028		2029		2030		2031		Average
	\$	%	\$	%	\$	%	\$	%	\$	%	\$
Residential	4.20	2.9%	5.60	3.8%	3.58	2.3%	3.30	2.1%	4.72	2.9%	4.28
Seasonal Residential	6.88	4.2%	11.33	6.6%	7.61	4.2%	7.36	3.9%	10.25	5.2%	8.68
GS <50	6.22	1.7%	12.92	3.5%	9.01	2.4%	8.56	2.2%	11.41	2.9%	9.62
GS 50 - 2,999 kW	-848.25	-5.8%	266.17	1.9%	211.02	1.5%	215.56	1.5%	263.61	1.8%	21.62
GS 3,000 - 4,999 kW	-23,463.65	-6.3%	4,519.85	1.3%	4,137.39	1.2%	3,709.81	1.0%	4,555.83	1.3%	-1,308.15
Large Use >5MW	-1,285.38	-0.1%	2,068.21	0.2%	4,421.83	0.5%	8,354.97	0.9%	11,427.28	1.2%	4,997.38
Unmetered Scattered Load	1.94	2.3%	4.05	4.7%	2.75	3.0%	2.73	2.9%	3.62	3.8%	3.02
Sentinel	0.63	3.4%	1.66	8.7%	1.15	5.6%	1.16	5.3%	1.59	6.9%	1.24
Street Light	-7,600.43	-9.1%	3,844.52	5.1%	1,742.69	2.2%	1,723.56	2.1%	2,412.31	2.9%	424.53
Whitby Rate Zone	2027		2028		2029		2030		2031		Average
	\$	%	\$	%	\$	%	\$	%	\$	%	\$
Residential	2.50	1.7%	5.60	3.8%	3.58	2.3%	3.30	2.1%	4.72	2.9%	3.94
GS <50	-2.61	-0.7%	12.92	3.5%	9.01	2.4%	8.56	2.2%	11.41	2.9%	7.86
GS 50 - 2,999 kW	3.13	0.0%	266.17	1.9%	211.02	1.5%	215.56	1.5%	263.61	1.8%	191.90
GS 3,000 - 4,999 kW	5,397.06	1.6%	4,519.85	1.3%	4,137.39	1.2%	3,709.81	1.0%	4,555.83	1.3%	4,463.99
Unmetered Scattered Load	-5.52	-6.0%	4.05	4.7%	2.75	3.0%	2.73	2.9%	3.62	3.8%	1.53
Sentinel	1.65	9.5%	1.66	8.7%	1.15	5.6%	1.16	5.3%	1.59	6.9%	1.44
Street Light	-38,199.05	-33.6%	3,841.24	5.1%	1,847.96	2.3%	1,829.82	2.3%	2,580.64	3.1%	-5,619.88

Revised:

Veridian Rate Zone	2027		2028		2029		2030		2031		Average
	\$	%	\$	%	\$	%	\$	%	\$	%	\$
Residential	9.06	6.4%	5.23	3.5%	3.56	2.3%	3.13	2.0%	4.72	2.9%	5.14
Seasonal Residential	14.48	9.0%	10.65	6.1%	7.69	4.1%	7.15	3.7%	10.36	5.2%	10.07
GS <50	14.69	4.2%	14.02	3.8%	8.95	2.4%	8.42	2.2%	11.32	2.8%	11.48
GS 50 - 2,999 kW	(988.90)	-6.9%	675.70	5.1%	210.76	1.5%	210.54	1.5%	263.58	1.8%	74.33
GS 3,000 - 4,999 kW	(28,724.61)	-7.8%	15,670.43	4.6%	4,123.31	1.2%	3,604.53	1.0%	4,542.55	1.3%	(156.76)
Large Use >5MW	(9,203.46)	-1.0%	34,038.73	3.7%	4,222.76	0.4%	8,153.72	0.9%	11,472.58	1.2%	9,736.87
Unmetered Scattered Load	4.43	5.3%	3.78	4.3%	2.73	3.0%	2.60	2.8%	3.60	3.7%	3.43
Sentinel	1.72	9.6%	1.65	8.4%	1.18	5.5%	1.14	5.1%	1.63	6.9%	1.46
Street Light	(6,838.86)	-8.3%	4,301.40	5.7%	1,860.59	2.3%	1,581.49	1.9%	2,410.05	2.9%	662.93
Whitby Rate Zone	2027		2028		2029		2030		2031		Average
	\$	%	\$	%	\$	%	\$	%	\$	%	\$
Residential	1.88	1.3%	7.83	5.3%	3.56	2.3%	3.13	2.0%	4.72	2.9%	4.22
GS <50	(4.28)	-1.2%	18.38	5.1%	8.95	2.4%	8.42	2.2%	11.32	2.9%	8.56
GS 50 - 2,999 kW	133.96	1.0%	297.29	2.2%	210.76	1.5%	210.54	1.5%	263.58	1.8%	223.22
GS 3,000 - 4,999 kW	990.31	0.3%	12,870.22	3.8%	4,123.31	1.2%	3,604.53	1.0%	4,542.55	1.3%	5,226.19
Unmetered Scattered Load	(6.78)	-7.4%	5.72	6.7%	2.73	3.0%	2.60	2.8%	3.60	3.7%	1.57
Sentinel	1.74	10.0%	2.05	10.7%	1.18	5.6%	1.14	5.1%	1.63	6.9%	1.55
Street Light	(40,379.73)	-35.2%	4,705.36	6.3%	1,984.18	2.5%	1,670.67	2.1%	2,578.49	3.1%	(5,888.20)

Evidence Impact	Exhibit Reference	Changes to Pre-Filed Evidence
<p>Exhibit 9 – Entire exhibit has been refiled.</p>	<p>Exhibit 9</p>	<p>All Tabs and Schedules have been re-filed as part of April 2, 2026 evidence update filing.</p> <p>Below is a list of the Tabs and Schedules in Exhibit 9 identifying those schedules in which the written evidence and tables have been revised. Corresponding updates have also been made to the supporting Excel attachments, including the addition of new Excel files, to reflect all revisions.</p> <p>Exhibit 9 – Tab 1- Schedule 1: Revised to incorporate Group 1 account balance disposition request. This Schedule is also revised to reflect the impacts of the OEB’s Decision in EB-2025-0046 and to provide updated Group 2 account balances as of December 31, 2025, including updated projected carrying charges calculated using the OEB-prescribed Q2 interest rate, as well as the methodology applied, consistent with OEB Staff direction provided during the 2026 IRM process as noted in the cover letter to Elexicon’s draft rate order filed on January 26, 2026 (EB-2025-0046). The revisions also reflect the disposition of Group 1 and certain Group 2 balances through rate zone specific rate riders and modifications incorporated into the completed OEB Deferral and Variance Account (Continuity Schedule) Workforms.</p> <p>Exhibit 9 – Tab 2 – Schedule 1: No revisions from Pre-Filed Evidence.</p> <p>Exhibit 9 – Tab 3 – Schedule 1: Revised to identify the Schedules within Exhibit 9 – Tab 3 that have been updated to incorporate the impacts of the OEB’s Decision in EB-2025-0046 on Group 2 accounts.</p> <p>Exhibit 9 – Tab 3 – Schedule 2: Revised to incorporate impact of the OEB Decision on EB-2025-0046 and to provide updated Group 2 account balances as of December 31, 2025, including updated projected carrying charges calculated using the OEB-prescribed Q2 interest rate, as well as the methodology applied, consistent with OEB Staff direction provided during the 2026 IRM process as noted in the cover letter to Elexicon’s draft rate order filed on January 26, 2026 (EB-2025-0046). The revisions also reflect the disposition of certain Group 2 balances through rate zone specific rate riders.</p> <p>Exhibit 9 – Tab 3 – Schedule 3: Revised to incorporate impact of EB-2025-0046 and reflect the disposition of certain Group 2 balances through rate zone specific rate riders.</p> <p>Exhibit 9 – Tab 3 – Schedule 4: Revised to incorporate OEB Prescribed Interest Rates for Q1 & Q2 2026 (https://www.oeb.ca/regulatory-rules-and-documents/rules-codes-and-requirements/prescribed-interest-rates).</p> <p>Exhibit 9 – Tab 3 – Schedule 5: Revised to incorporate impact of the OEB Decision on EB-2025-0046 and to provide updated Group 2 account balances as of December 31, 2025, including updated projected carrying charges calculated using the OEB-prescribed Q2 interest rate, as well as the methodology applied, consistent with OEB Staff direction provided during the 2026 IRM process as noted in the cover letter to Elexicon’s draft rate order filed on</p>

Evidence Impact	Exhibit Reference	Changes to Pre-Filed Evidence
		<p>January 26, 2026 (EB-2025-0046). The revisions also reflect the disposition of certain Group 2 balances through rate zone specific rate riders.</p> <p>Exhibit 9 – Tab 3 – Schedule 6: No revisions from Pre-Filed Evidence.</p> <p>Exhibit 9 – Tab 3 – Schedule 7: Revised to incorporate Group 1 account balance disposition request. This Schedule is also revised to reflect the impacts of the OEB’s Decision in EB-2025-0046 and to provide updated Group 2 account balances as of December 31, 2025, including updated projected carrying charges calculated using the OEB-prescribed Q2 interest rate, as well as the methodology applied, consistent with OEB Staff direction provided during the 2026 IRM process as noted in the cover letter to Elexicon’s draft rate order filed on January 26, 2026 (EB-2025-0046). The revisions also reflect the disposition of Group 1 and certain Group 2 balances through rate zone specific rate riders.</p> <p>Exhibit 9 – Tab 1 – Schedule 1: No revisions from Pre-Filed Evidence.</p> <p>Exhibit 9 – Tab 3 – Schedule 2: No revisions from Pre-Filed Evidence.</p>