



Ontario
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BY MAIL

April 9, 2026

Ritchie Murray
Acting Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4
Registrar@oeb.ca

Dear Ritchie Murray:

**Re: Expert Evidence – Pacific Economics Group Research LLC (PEG)
Alectra Utilities Corporation (Alectra Utilities)
2027-2031 Custom Rate Application for Electricity Rates and Charges
Ontario Energy Board File Number: EB-2025-0252**

By letter dated January 30, 2026, OEB staff advised the OEB of its proposal to file third party expert evidence on Alectra Utilities' proposed custom incentive framework prepared by PEG. The letter included information regarding the proposed evidence.

Please find attached copies of PEG's reports relating to a statistical study of costs for comparable utilities to Alectra Utilities, and a critique of Alectra Utilities' Custom IR Framework. Copies of the authors' curricula vitae are included as appendices to the report. In accordance with Rule 13A of the OEB's Rules of Practice and Procedure, a signed Form A: Acknowledgement of Expert's Duty for each author is submitted as an attachment to the report. PEG has advised that it used AI only to expedite data processing.

In addition, OEB staff will submit working papers from PEG shortly, and will seek confidential treatment for these.

Any questions relating to this letter should be directed to Andrew Frank at Andrew.Frank@oeb.ca or at 416-440-8105. The OEB's toll-free number is 1-888-632-6273.

Yours truly,

Andrew Frank
Senior Advisor, Electricity Distribution

c: All parties to EB-2025-0252