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May 26, 2026

Ritchie Murray
Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Mr. Murray:

**Re: Ontario Power Generation Inc. (OPG) and DNNP LP (the Applicants)
2027-2031 Payment Amounts Application – OEB Staff Evidence
OEB File Number: EB-2025-0297**

In accordance with Procedural Order No. 2 issued on March 4, 2026 and OEB staff's letter filed on March 6, 2026, please find attached OEB staff's evidence which has been filed with the OEB as follows:

- Exhibit M1 – Capital Structure Recommendations, by Christensen Associates Energy Consulting (CAEC)
- Exhibit M2 – Research Report on Financing New Utility Investments, by CAEC
- Exhibit M3 – Evaluation of Ontario Power Generation Inc. and DNNP LP's Proposed Nuclear Payment Amounts Framework, by CAEC
- Exhibit M4, Tab 1 – Issues in the Design of a New Ratemaking Framework for OPG's Regulated Hydro-Electric Generating Business, by Pacific Economics Group (PEG)
- Exhibit M4, Tab 2 – Statistical Cost Research for OPG's Proposed Regulated Hydro-Electric CIR Plan (which serves as an appendix to Exhibit M4, Tab 1), by PEG

In accordance with Rule 13A of the OEB's Rules of Practice and Procedure, a signed Form A: Acknowledgement of Expert's Duty for each author is attached to this letter.

Copies of the authors' curricula vitae were included in OEB staff's March 6, 2026 letter, with the exception of Dr. Daniel McLeod, whose CV is attached to this letter.

Staff has also attached the signed Statements of Work with CAEC and PEG, which set out the instructions given to each expert. These attachments contain information that is irrelevant to the proceeding, which OEB staff has redacted. The redacted information relates to the unit pricing and billing rates of the parties to the Statements of Work.

Please direct any questions relating to these filed documents to the Case Managers, Thomas Eminowicz, at Thomas.Eminowicz@oeb.ca and Jeffrey Sauer, at Jeffrey.Sauer@oeb.ca.

Yours truly,

Thomas Eminowicz
Senior Advisor,
Electricity Supply

Jeffrey Sauer
Senior Advisor,
Electricity Supply

Cc: All parties in EB-2025-0297

Encl. Form A documents for witnesses; CV Dan Mcleod; Statement of Work documents