Ontario Energy Board | Commission de l'énergie de l'Ontario

**BY EMAIL**

June 4, 2026

Connor Wicklum
Director
AlCrest Management Inc.
Exchange Tower,
130 King St. W., Suite 2350
Toronto, ON M5X 2A2.
connor.wicklum@alcrestenergy.com

Dear Connor Wicklum:

**Re: MPV2 Solar Co. Inc.**
**Application for an Electricity Generation Licence**
**Ontario Energy Board File No.: EB-2026-0130**

The Ontario Energy Board (OEB) received MPV2 Solar Co. Inc.'s application for an electricity generation licence on April 7, 2026. The OEB has assigned file number EB-2026-0130 to the application.

Upon preliminary review of the application, OEB staff has determined your application to be incomplete. Accordingly, please be advised that the application cannot be processed until the following missing information is filed:

1. In section 13 of the electricity generation licence application, the applicant has filed the financial statements of Development Engine Partners LLC. However, staff notes that the parental guarantee uploaded to the application was provided by DevCrest Partners I, Inc. As per the requirement in section 13(b) of the application, the financial statements of the parent company are required. As such, the applicant is requested to file the financial statements of its parent company, DevCrest Partners I, Inc.

The OEB will process the application after the noted information is filed with the Registrar at registrar@oeb.ca. Please submit an electronically signed, searchable PDF.

If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Please note, MPV2 Solar Co. Inc. is responsible for ensuring that the documents it files with the OEB, such as its evidence, responses to interrogatories and any other supporting documentation, do not include personal information (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), unless filed in accordance with rule 9A of the OEB's *Rules of Practice and Procedure*.

Please direct any questions to Raveen Gunaratnarajah, Advisor at 437.880.4360 or Raveen.Gunaratnarajah@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

John Pickernell

Digitally signed by John Pickernell
Date: 2026.06.04 15:09:24 -04'00'

John Pickernell
Deputy Registrar, Applications Administration