

GrandBridge Energy Inc
2026-2028 Non-Wires
Draft Rate Order Submission
EB-2025-0265

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c.15 (Schedule B) (the OEB Act);

AND IN THE MATTER OF an Application by GrandBridge
Energy Inc. to the Ontario Energy Board pursuant to section
78(3) of the OEB Act for an Order or Orders approving or
fixing just and reasonable rates and other charges for the
distribution of electricity as of May 1, 2026.

DRAFT RATE ORDER

GrandBridge Energy's GBE(E+) Rate Zone

June 8, 2026

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A. INTRODUCTION

1. GrandBridge Energy Inc. (GrandBridge Energy or GBE) filed a Now-Wires Solutions Application (Application) with the Ontario Energy Board (OEB) on December 1, 2025, under Section 78 of the *Ontario Energy Board Act, 1998*, seeking approval for funding, effective May 1, 2026, for its 2026-2028 Non-Wires Solution (NWS) Program (NWS Program or GridShare Program). This Application only impacts GrandBridge Energy's GBE(E+) Rate Zone and does not impact GrandBridge Energy's GBE(BPI) Rate Zone.
2. On May 28, 2026, the OEB issued its Decision and Order (Decision) in this proceeding. In its Decision, the OEB approved funding for GrandBridge Energy's GridShare Program effective May 1, 2026, of approximately \$3.179 million. Table 1 in Appendix A summarizes the approved funding. In its Decision, the OEB also approved: (a) the establishment of the Non-Wires Solution Program Cost Variance Account (NWS-PCVA), and (b) the recovery of the GridShare Program costs through average rate riders. The OEB did not approve GrandBridge Energy's request for a Margin-on-Payment (MoP) incentive. The OEB approved all legal costs; however, it disallowed the capitalization of certain legal costs.
3. As the effective date is May 1, 2026, the OEB approved forgone revenue rate riders to capture the difference between the effective date and the implementation date of the rate riders (i.e., August 1, 2026). These amounts will be recovered from ratepayers over a period of one year. The OEB directed GrandBridge Energy to submit a proposal to calculate the forgone revenue rate riders as part of the DRO process. This DRO describes GrandBridge Energy's calculation of the forgone revenue rate riders.
4. GrandBridge Energy has fully complied with the OEB's Decision and has implemented all changes directed by the OEB in its Decision. Section E below summarizes these changes. Details of the associated changes are discussed herein and are supported by the following accompanying Appendices and Attachments.
 - a. Appendix A contains the following tables
 - i. Table 1: Approved NWS Program Costs
 - ii. Table 2: Average Rate Riders for the NWS Program Cost Recovery
 - iii. Table 3: NWS Program Approved Revenue Requirement
 - iv. Table 4: Typical Bill Impacts of the NWS Program
 - b. Appendix B: Accounting Order for the NWS-PCVA
 - c. Appendix C: Proposed Tariff of Rates and Charges
 - d. Attachment 1: Excel spreadsheet with the calculation of the rate riders
 - e. Attachment 2: Excel spreadsheet of proposed Tariff of Rates and Charges

5. In its Decision, the OEB directed GrandBridge Energy to file a Draft Accounting Order for the NWS-PCVA. Appendix B provides the Accounting Order for NWS-PCVA.

B. RATE RIDERS AND REVENUE REQUIREMENT

6. In accordance with the Decision, GrandBridge Energy has calculated two rate riders: (a) Foregone NWS Revenue Rate Rider and (b) NWS Program Rate Rider.
- a. The Foregone NWS Revenue Rate Rider recovers the revenue requirement for the period of May 1, 2026, to July 31, 2026, over a one-year period to reflect May 1, 2026, as the start of the recovery period for the NWS Program costs. This rider rate will be in effect from August 1, 2026, to July 31, 2027.
 - b. The NWS Program Rate Rider recovers the revenue requirement for the period of August 1, 2026, to December 31, 2028. This rate rider will be in effect from August 1, 2026, to December 31, 2028.
7. Table 2 in Appendix A and Attachment 1 (Excel calculation of the rate riders) provides the details of the calculation for the rate riders by rate class for GrandBridge Energy's GBE(E+) Rate Zone. Table 3 in Appendix A provides information on the approved revenue requirement.
8. The OEB approved a revenue requirement of \$2,730,125 as shown in Table 3 of Appendix A. GrandBridge Energy calculated the forgone revenues as the difference between revenues that would have been collected under the approved rate riders effective May 1, 2026, and revenues collected from the implementation date of August 1, 2026. The resulting balance would be recovered over a twelve-month period through a separate forgone revenue rider. Table A below shows the breakdown of the revenue requirement for both types of rate riders.

Table A: NWS Program Revenue Requirement Breakdown	
Foregone Revenue from May 1 - July 31, 2026 (3 months)	\$ 255,949.18
Revenues from Aug 1, 2026 - Dec 2028 (29 months)	\$ 2,474,175.41
Total Revenue Requirement	\$ 2,730,124.59

C. BILL IMPACT

9. Table 4 in Appendix A and Attachment 1 (Excel calculation of the rate riders) identify the monthly bill impact by rate class as a result of the additional rate riders described above.

D. DEFFERAL VARIANCE ACCOUNT

10. The OEB approved GrandBridge Energy's request to establish a new deferral and variance account, the NWS-PCVA, to support the implementation of the approved GridShare Program. The OEB found that a symmetrical variance account is appropriate, as both GridShare Program costs and revenues may reasonably vary above or below forecast over the 2026-2028 period. All entries recorded in the NWS-PCVA will be net of any third-party funding or recoveries, ensuring that customers do not bear costs that have been offset by external contributions. Appendix B contains the proposed Accounting Order for the NWS-PCVA.
11. In accordance with the Decision, the NWS-PCVA Accounting Order does not include the Margin-on-Payment incentive and the capitalization of legal costs.

E. SUMMARY OF CHANGES

12. Below is a summary of the changes that GrandBridge Energy made to adhere to the OEB's Decision. These changes are reflected in the updated NWS Program Costs, revenue requirement, rate riders, and the NWS-PCVA Accounting Order.

Topic	Board Finding	GrandBridge Energy's Response
Allocated Staffing Costs	<i>"The OEB notes that GrandBridge Energy proposed to remove the budgeted \$32,000 in additional Staffing costs and true-up all actuals to date in the materials and rate riders included in the Final Rate Order in this proceeding. On completion of this adjustment, Allocated Staffing Costs will be \$77k in each of 2026, 2027 and 2028. The OEB approves this adjustment, and the updated annual Allocated Staffing Costs."</i>	GrandBridge has revised allocated staffing costs to \$77,000 annually for each of 2026, 2027 and 2028.
Capitalization of Legal Costs	<i>"The OEB finds that the legal costs incurred to develop the GridShare Program Rules and Agreements do not meet the criteria for capitalization under IFRS and should be expensed when incurred."</i> <i>The OEB agrees with GrandBridge Energy that legal costs associated with planning and developing agreements are often incurred prior to the implementation of the program, and before any deferral account was created in which to track them. As such, these costs form part of the program's development costs. Although the OEB does not approve the capitalization of the costs, given the immediate need for the identified capacity relief, the OEB will allow for recovery of the costs in spite of them"</i>	GrandBridge Energy has reclassified legal and professional services costs associated with the development of the GridShare Program Rules and Agreements from capital expenditures to operating expenses and has reflected this treatment in the revised revenue requirement and Accounting Order.

	<i>arguably being out of period expenses. As noted above, the OEB does not approve the capitalization of the legal costs."</i>	
Margin-on-Payment Incentive Mechanism	<i>"The OEB does not approve the requested MoP incentive."</i>	GrandBridge Energy has removed all costs associated with the proposed MoP incentive from the approved program costs, the revenue requirement and from the scope of costs eligible for recording in the NWS-PCVA.
Deferral Variance Accounts	<i>"The OEB orders GrandBridge Energy to remove the MoP incentive and reclassify capitalized professional services as professional services expenses from the scope of costs eligible for recording in the NWS-PCVA."</i>	GrandBridge Energy has revised the proposed (NWS-PCVA) Accounting Order to reflect the OEB's findings, specifically: • Margin-on-Payment incentive amounts will not be eligible for recording in the NWS-PCVA. • Legal and professional services costs associated with development of the GridShare Program Rules and Agreements will be recorded as operating expenses rather than capital expenditures.

F. CONCLUSION

- GrandBridge Energy has fully complied with the OEB's Decision and has implemented all of the changes directed by the OEB in its Decision. Details of the changes discussed above are further supported by the Appendices, Attachments and Excel workbook accompanying this Draft Rate Order. The proposed Tariff of Rates and Charges for GrandBridge Energy's GBE(E+) Rate Zone are contained in Attachment 2.

ALL OF WHICH IS RESPECTFULLY SUBMITTED THIS 8th DAY OF JUNE 2026.

Certified by:

Original Signed by Gaetana Girardi

Date: June 8, 2026

Gaetana Girardi

Director, Regulatory Affairs & Revenue Assurance

Appendix A

Table 1: GrandBridge Energy NWS Program Approved Funding				
Cost (\$000's)	2026	2027	2028	Total
Software Licensing & Maintenance	\$50	\$50	\$50	\$150
Professional Services	\$341	\$0	\$0	\$341
Allocated Staffing Costs	\$77	\$77	\$77	\$231
Participant Payments	\$326	\$592	\$1,064	\$1,982
IT				
Total Operating Costs	\$794	\$719	\$1,191	\$2,704
IT Software Implementation	\$475	\$0	\$0	\$475
Total Capital Costs	\$475	\$0	\$0	\$475
Total NWS Program Cost	\$1,269	\$719	\$1,191	\$3,179
SREP Contribution	\$100	\$57	\$94	\$250
Total NWS Program Cost (net of SREP contribution)	\$1,169	\$662	\$1,097	\$2,929

Table 2: Average Rate Riders for the NWS Program Cost Recovery							
Energy+ Rate Zone							
Rate Class	Total Allocated Revenue Requirement	Allocated Foregone Revenue Requirement (May 1, 2026 - July 31, 2026)	12 Months Kwh/KW (Aug 1, 2026 - July 31, 2027)	Foregone Revenue Rate Riders (Aug 1, 2026 - July 31, 2027)	Allocated Revenue (Aug 1, 2026 - Dec 31, 2028)	29 Months Kwh/KW (Aug 1, 2026 - Dec 31, 2028)	Variable Rate Riders (Aug 1, 2026 - Dec 31, 2028)
RESIDENTIAL SERVICE CLASSIFICATION	1,415,405	132,694	542,709,487	0.0002	1,282,710	1,311,547,927	0.0010
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	333,621	31,277	218,827,695	0.0001	302,344	528,833,595	0.0006
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	614,771	57,635	1,691,497	0.0341	557,136	4,087,785	0.1363
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	190,253	17,836	456,521	0.0391	172,416	1,103,258	0.1563
LARGE USE SERVICE CLASSIFICATION	83,983	7,873	328,261	0.0240	76,110	793,297	0.0959
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	5,171	485	2,164,673	0.0002	4,686	5,231,292	0.0009
STREET LIGHTING SERVICE CLASSIFICATION	54,249	5,086	16,878	0.3013	49,163	40,788	1.2053
SENTINEL LIGHTING SERVICE CLASSIFICATION	1,177	110	455	0.2425	1,066	1,099	0.9702
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND	4,080	382	28,598	0.0134	3,697	69,111	0.0535
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	17,869	1,675	140,797	0.0119	16,193	340,260	0.0476
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	341	32	1,189	0.0269	309	2,875	0.1075
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1	9,206	863	20,299	0.0425	8,343	49,055	0.1701
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2	-	-	169,835	-	-	410,436	-
Total	2,730,125	255,949			2,474,175		

Table 3: NWS Program Approved Revenue Requirement				
Item (\$000's)	2026	2027	2028	Total
OM&A Program Costs	\$794	\$719	\$1,191	\$2,704
Capital-Related Revenue Requirement	\$29	\$122	\$125	\$276
SREP Contribution	(100)	(57)	(94)	(250)
Total NWS Revenue Requirement	\$724	\$784	\$1,223	\$2,730

Table 4: Typical Bill Impacts of the NWS Program

	Distribution Bill	Total Bill	Foregone Rate Rider Monthly Charge (Aug 1, 2026 - July 31, 2027)	Variable Rate Rider Monthly Charge (Aug 1, 2026 - Dec 31, 2028)	Distribution Impact (Aug 1, 2026 - July 31, 2027)	Distribution Impact (Aug 1, 2027 - Dec 31, 2028)	Total Impact (Aug 1, 2026 - July 31, 2027)	Total Impact (Aug 1, 2027 - Dec 31, 2028)
Energy+ Rate Zone								
RESIDENTIAL SERVICE CLASSIFICATION	\$34.23	\$128.72	\$0.15	\$0.75	2.63%	2.19%	0.70%	0.58%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	\$59.18	\$322.29	\$0.20	\$1.20	2.37%	2.03%	0.43%	0.37%
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	\$418.14	\$3,765.71	\$2.05	\$8.18	2.45%	1.96%	0.27%	0.22%
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	\$10,796.43	\$134,424.46	\$78.20	\$312.60	3.62%	2.90%	0.29%	0.23%
LARGE USE SERVICE CLASSIFICATION	\$43,750.04	\$1,037,649.08	\$384.00	\$1,534.40	4.38%	3.51%	0.18%	0.15%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	\$9.04	\$21.59	\$0.02	\$0.09	1.22%	1.00%	0.51%	0.42%
STREET LIGHTING SERVICE CLASSIFICATION	-\$6,935.04	\$50,023.03	\$210.91	\$843.71	-15.21%	-12.17%	2.11%	1.69%
SENTINEL LIGHTING SERVICE CLASSIFICATION	\$1,471.53	\$3,175.19	\$7.03	\$28.14	2.39%	1.91%	1.11%	0.89%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND	\$6,642.13	\$213,898.51	\$34.49	\$137.71	2.59%	2.07%	0.08%	0.06%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO	\$16,415.61	\$86,791.77	\$98.53	\$394.13	3.00%	2.40%	0.57%	0.45%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD	\$418.19	\$7,435.08	\$0.73	\$2.90	0.87%	0.69%	0.05%	0.04%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1	\$3,519.00	\$197,559.58	\$99.45	\$398.03	14.14%	11.31%	0.25%	0.20%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2	\$197.84	\$269,025.26	\$0.00	\$0.00	0.00%	0.00%	0.00%	0.00%

Appendix B

GrandBridge Energy Inc.

Accounting Order

Account 1508 – Other Regulatory Assets, NWS Program Cost Variance Account (NWS-PCVA)

GrandBridge Energy Inc. (GBE or GrandBridge Energy) shall establish the new deferral account, “NWS Program Cost Variance Account (NWS-PCVA)”, effective May 1, 2026, to capture variances (symmetrical) between:

1. The Ontario Energy Board (OEB) approved NWS Program revenue requirement, recovered through the NWS rate rider and consisting of both OM&A and capital related costs, and
2. The actual NWS Program OM&A and capital revenue requirement incurred during the 2026-2028 period, net of any third-party funding or recoveries.

The OM&A and capital costs recorded and included in the NWS-PCVA will include software licensing and maintenance, professional services, labour, participant payments, capitalized software implementation, and other OM&A and capital costs directly attributable to the NWS Program (“NWS Program Costs”). Any amounts recorded will be net of any third-party funding or recoveries (e.g. federal grants). Actual NWS capital additions placed into service will be converted into an equivalent revenue requirement using the same parameters and methodology that the OEB used to establish the NWS Program revenue requirement.

Amounts entered in the account can be debit or credit entries and will be debited or credited to the account annually. Carrying charges will be applied to the account monthly at the Ontario Energy Board’s (OEB) prescribed rates.

GBE will be allowed to recover costs that are as much as 30% in excess of the OEB approved NWS Program Costs in the NWS-PCVA (“30% Provision”). The 30% Provision is aligned with the OEB’s Advanced Capital Module (“ACM”) policy¹, which balances program execution and customer protection from excessive NWS Program Costs. Specifically, the 30% Provision allows for a modest amount of payments to program participants that are greater than the amount included in the OEB approved NWS Program Costs, while protecting customers by limiting the program payments.

GrandBridge Energy will seek disposition of balances in the NWS-PCVA no later than its next Cost of Service application and will recommend either the continuance or discontinuance of the Sub-Account at that time. All amounts recorded in the NWS-PCVA will be subject to a prudence review prior to disposition.

¹ Report of the OEB EB-2014-0219 New Policy Options for the Funding of Capital Investments: Supplemental Report, January 22, 2016, Appendix A

GrandBridge Energy shall establish the following variance accounts effective May 1, 2026, to December 31, 2028, to record the amounts described above:

- Account 1508 -Other Regulatory Assets, Sub-Account NWS Program Cost Variance Account
- Account 1508 -Other Regulatory Assets, Sub-Account NWS Program Cost Variance Account Carrying Charges

The sample accounting entries for the variance accounts are provided below:

- A. To record annually the symmetrical difference between the actual costs associated with non-wires solutions operational and capital costs and the amounts recovered through non-wires solutions rate rider (on a revenue requirement basis) over the 2026-2028 period:
- DR/CR 4080 Distribution Services Revenue
 - CR/DR 1508 Other Regulatory Assets, Sub-Account NWS Program Cost Variance Account
- B. To record the carrying charges in sub-account NWS Program Cost Variance Account:
- DR/CR 6035 Other Interest Expense
 - CR/DR 1508 Other Regulatory Assets, Subaccount NWS Program Cost Variance Account Carrying Charges

Attachment 2- Draft Tariff of Rates and Charges

(See filed named GBE_DRF_RO_Attachment 2_GBE(E+)_Tariffs_20260608.xlsx)

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date August 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0265

RESIDENTIAL SERVICE CLASSIFICATION

Residential refers to the supply of electrical energy to detached, semi-detached and row-housing units (freehold or condominium). This classification typically refers to an account taking electricity at 750 volts or less where electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with a residential zoning. Separate metered dwellings within a town house complex, condominium, or apartment building also qualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	34.56
Rate Rider for Recovery of Advanced Capital Module		
- effective until the effective date of the next cost of service-based rate order	\$	0.56
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.29
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0006
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kWh	0.0002
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kWh	0.0010
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0109
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0064

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	18.62
Rate Rider for Recovery of Advanced Capital Module		
- effective until the effective date of the next cost of service-based rate order	\$	1.12
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.58
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0198
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0007
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kWh	0.0010
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kWh	0.0001
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0100
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0055

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 1,000 kW. Class B consumers are defined in accordance with O.Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	127.37
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	14.23
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	7.62
Distribution Volumetric Rate	\$/kW	4.7099
Low Voltage Service Rate	\$/kW	0.1455
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026		
Applicable only for Non-Wholesale Market Participants	\$/kW	(0.0952)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.3273
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1607
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.0031
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0341
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.1363
Retail Transmission Rate - Network Service Rate	\$/kW	5.7709
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.9811
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)		
	\$/kW	3.2615

GrandBridge Energy Inc.
Energy+ Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date August 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Retail Transmission Rate - Line and Transformation Connection Service Rate
(see Gross Load Billing Note) - EV CHARGING

	\$/kW	0.5545
Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW	\$/kW	5.8112
Retail Transmission Rate - Network Service Rate - Interval Metered <1000 kW - EV CHARGING	\$/kW	0.9879
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note)		

	\$/kW	3.2945
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered <1000 kW (see Gross Load Billing Note) - EV CHARGING		

	\$/kW	0.5601
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to a non-residential account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 1,000 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,075.80
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	163.21
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	78.10
Distribution Volumetric Rate	\$/kW	4.7468
Low Voltage Service Rate	\$/kW	0.1010
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026		
Applicable only for Non-Wholesale Market Participants	\$/kW	(0.1249)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.4385
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1322
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	0.0670
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0391
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.1563
Retail Transmission Rate - Network Service Rate	\$/kW	4.2250
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7182
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)		
	\$/kW	2.2631

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

General Service refers to the supply of electrical energy to business customers, to bulk-metered residential buildings and to combined residential and business or residential and agricultural buildings. Apartment buildings that are bulk metered will be billed at the appropriate General Service rate. This classification refers to an account whose average monthly peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	11,171.18
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	677.63
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	333.81
Distribution Volumetric Rate	\$/kW	2.0752
Low Voltage Service Rate	\$/kW	0.1019
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.3534
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.2211
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	(0.0029)
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0240
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.0959
Retail Transmission Rate - Network Service Rate	\$/kW	4.3457
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Gross Load Billing Note)	\$/kW	2.2833

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	7.24
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	0.21
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.12
Distribution Volumetric Rate	\$/kWh	0.0178
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0007
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kWh	0.0002
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0094
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0055

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.37
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	0.06
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	0.03
Distribution Volumetric Rate	\$/kW	19.0521
Low Voltage Service Rate	\$/kW	0.0779
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.2619
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1825
Rate Rider for Disposition of Prospective Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2026) - effective until December 31, 2026	\$/kW	(10.6206)
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.3013
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	1.2053
Retail Transmission Rate - Network Service Rate	\$/kW	3.0744
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7454

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification applies to safety/security lighting with a Residential, General Service or Large Use customer. This is typically exterior lighting, and unmetered. Consumption is estimated based on the equipment rating and estimated hours of use. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market prices, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.51
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	0.21
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.11
Distribution Volumetric Rate	\$/kW	52.4113
Low Voltage Service Rate	\$/kW	0.0753
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.1066
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.0748
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.2425
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.9702
Retail Transmission Rate - Network Service Rate	\$/kW	3.3726
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6879

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

**This schedule supersedes and replaces all previously
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EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE CND

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	2.6262
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.3495
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2436
Rate Rider for Recovery of Advanced Capital Module - effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	50.85
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0134
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.0535
Retail Transmission Rate - Network Service Rate	\$/kW	4.3457
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7965

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.

Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - WATERLOO

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	2.0387
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	50.85
Low Voltage Service Rate	\$/kW	0.1248
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.5473
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0119
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.0476
Retail Transmission Rate - Network Service Rate	\$/kW	4.3457
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7965

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - BRANTFORD

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	11.6683
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	50.85
Low Voltage Service Rate	\$/kW	0.1030
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.2201
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1530
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0269
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.1075
Retail Transmission Rate - Network Service Rate	\$/kW	4.8537
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3085

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #1

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	86.87
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	50.85
Distribution Volumetric Rate	\$/kW	1.4697
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.3495
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.2436
Rate Rider for Recovery of Foregone NWS Revenue – effective until July 31, 2027	\$/kW	0.0425
Rate Rider for Recovery of NWS Program Cost – effective until December 31, 2028	\$/kW	0.1701
Retail Transmission Rate - Network Service Rate	\$/kW	4.8536
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3083

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - HYDRO ONE #2

This classification applies to an electricity distributor licenced by the Ontario Energy Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	86.87
Rate Rider for Recovery of Advanced Capital Module		
- effective until the date of the next cost of service-based rate order	\$	63.10
Rate Rider for Recovery of Incremental Capital		
- effective until the effective date of the next cost of service based rate order	\$	50.85
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0048
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.3003
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.2093

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GrandBridge Energy Inc.
Energy+ Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Credit reference/credit check (plus credit agency costs)	\$	15.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)		
	\$	40.59
Service call - customer owned equipment	\$	30.00
Service call - customer-owned equipment - after regular hours	\$	165.00

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0307
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0204
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045