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June 17, 2026

EB-2025-0014

Ontario Energy Board
2300 Yonge Street
Suite 2700
Toronto, ON M4P 1E4

Attn: Mr. Ritchie Murray, Acting Registrar

Dear Mr. Murray:

Re: OEB File No. EB-2025-0014
Oshawa PUC Networks Inc. (Oshawa Power)
2026 Cost of Service Application
Draft Rate Order

As per the Ontario Energy Board's Decision and Order dated May 28, 2026, please find enclosed Oshawa Power's Draft Rate Order with proposed Tariff of Rates and Charges, and associated models.

Sincerely,

Valerie Bennett

Valerie Bennett
Director, Regulatory & Commercial Affairs
Oshawa Power | (905) 243-6449 | vbennett@oshawapower.ca

Cc: John Vellone, BLG
All parties in EB-2025-0014

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an Application by Oshawa PUC
Networks Inc. under Section 78 of the Act for an order
approving just and reasonable rates and other charges for
electricity distribution to be effective January 1, 2026.

OSHAWA PUC NETWORKS INC.

DRAFT RATE ORDER

June 17, 2026

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OSHAWA PUC NETWORKS INC.

DRAFT RATE ORDER

I. OVERVIEW

1. Oshawa PUC Networks (Oshawa Power) filed an Application with the OEB on April 30, 2025, seeking approval to change the rates it charges for electricity distribution, effective January 1, 2026.
2. A settlement conference was convened from August 18 to 20, 2025 involving participation of several intervenors,¹ with a partial settlement agreement filed on September 22, 2025. The Settlement Proposal was reviewed and accepted by the OEB on October 20, 2025.
3. The partially settled and unsettled issues were as follows:
 - Capital and In-service Additions (issue 1.1)
 - Rate Base and Depreciation (issue 1.2)
 - OM&A Expenditures (issue 2.1)
 - Shared Services Cost Allocation Methodology (issue 2.2)
 - PILs (or Tax) Amount (issue 3.2)
 - Revenue Requirement Determination (issue 3.5)
 - Load Forecast (issue 4.1)
 - Cost Allocation (issue 5.1)
 - Rate Design, Including Fixed/Variable Splits (issue 5.2)
 - Rate Mitigation (issue 5.6)
 - Deferral and Variance Accounts (issue 6.1)
 - Effective Date (issue 7.1)
 - Response to Relevant OEB Directions from Previous Proceedings (issue 7.2)
 - Plan to Seek Additional Funding for New Operational and Administrative Building in Subsequent IRM Application (issue 7.3)
4. An oral hearing was convened from October 28 to 30 on some of the unsettled issues, while other issues were determined by the OEB to be heard in writing only. In response to Oshawa Power's Argument-in-Chief filed on November 18, 2025, Parties filed final arguments on all issues on

¹ Association of Major Power Consumers in Ontario (AMPCO), Coalition of Concerned Manufacturers and Businesses of Canada (CCMBC), Consumers Council of Canada (CCC), Distributed Resource Coalition (DRC), Pollution Probe, School Energy Coalition (SEC), and Vulnerable Energy Consumers Coalition (VECC).

November 28, 2026. Oshawa Power filed its Reply Argument on December 22, 2025.

5. While Cost of Capital and Capital Structure (issue 3.1) was completely settled in the Settlement Proposal, Oshawa Power committed to updating its short-term debt rate and return on equity in accordance with the 2026 Cost of Capital Parameters.²
6. The OEB issued its Decision and Order for Oshawa Power's 2026 Cost of Service Application (Decision and Order) on May 28, 2026. The key OEB findings in the Decision and Order included:
 - A reduction to Oshawa Power's 2026 opening rate base of \$1.4 million
 - A 2026 capital in-service additions budget of \$13.5 million (a reduction of \$3.5 million)
 - A 2026 OM&A budget of \$19.5 million (a reduction of \$2.8 million)
 - An effective date of January 1, 2026 with Oshawa Power to propose foregone revenue rate riders in its Draft Rate Order (DRO)
7. Oshawa Power hereby submits its DRO. Oshawa Power has fully complied with the Decision and Order, implementing all changes directed.
8. Details of the associated changes are discussed herein, and are supported by the following updated excel models:
 - OPUCN_2026_Filing_Requirements_Chapter2_Appendices_1.0_DRO_20260617
 - OPUCN_2026_Cost Allocation Model_DRO_20260617
 - OPUCN_2026_DVA_Continuity_Schedule_CoS_1.0_DRO_20260617
 - OPUCN_2026_Load Forecast Model_DRO_20260617
 - OPUCN_2026_Rev Reqt Workform_1.0_DRO_20260617
 - OPUCN_2026_RTISR_Workform_1.0_DRO_20260617
 - OPUCN_2026_Tariff_Schedule_and_Bill_Impact_Model_DRO_20260617
 - OPUCN_2026_Test_year_Income_Tax_PILs_1.0_DRO_20260617
 - OPUCN_2026_Forgone_Revenue_Model_DRO_20260617
9. The OEB's findings on each unsettled issue are addressed below.

² 2026 Cost of Capital Parameters (EB-2025-0303), issued October 31, 2025.

II. CAPITAL SPENDING AND RATE BASE

A. *Capital Expenditures and In-service Additions (issue 1.1)*

10. The Decision and Order approved a net 2026 capital in-service additions budget of \$13.5 million for the 2026 Test Year, which represents a reduction of \$3.5 million from Oshawa Power's proposed 2026 capital in-service additions of \$17.0 million. The OEB left it to Oshawa Power's discretion to determine how to optimize capital spending to effect the required reduction of \$3.5 million in the capital envelope for 2026.
11. As part of this approval, the OEB noted that it is open to Oshawa Power applying for incremental capital funding should a large, unforeseen, and necessary capital expenditure arise in the future.³
12. Oshawa Power has updated its plan for 2026 to 2030 capital in-service additions. The updated plan reflects the deferral, pacing, or elimination of projects according to the direction provided by the OEB.⁴ This updated plan is shown in Appendix 2-AA and 2-AB of the revised Chapter 2 appendices and in the table below.
13. Oshawa Power will file an update to its 2026-2030 Distribution System Plan reflecting this updated capital in-service addition forecast when it files its Incremental Capital Module (ICM) application for the New Facility, as discussed in Section VIII below.

Table 1 – Updated 2026 Capital Expenditures (Appendix 2-AB)

CATEGORY	Forecast Period (planned)				
	2026	2027	2028	2029	2030
	\$ '000				
System Access	8,466	8,541	8,617	8,692	8,758
System Renewal	5,851	6,534	7,494	7,462	8,759
System Service	800	200	913	828	513
General Plant	1,352	1,257	1,332	1,597	982
TOTAL EXPENDITURE	16,469	16,532	18,356	18,579	19,012
Capital Contributions	3,006	3,029	3,053	3,076	3,089
NET CAPITAL EXPENDITURES	13,463	13,503	15,303	15,504	15,923

³ Decision and Order, pp. 17.

⁴ Decision and Order, pp. 18-21.

B. Rate Base and Depreciation (issue 1.2)

B.1 Opening and Closing Rate Base

14. The Decision and Order approved a reduction in 2026 net opening rate base of \$1.4 million, with specific disallowances for General Plant, System Renewal, and related to the MS2 switchgear replacement and the Expansion of Overhead Automated Switching & SCADA projects. The OEB further instructed Oshawa Power to calculate its closing rate base with the updated Ontario Electricity Rebate.
15. Accordingly, Oshawa Power has updated its 2026 opening rate base in Appendix 2-BA and the relevant OEB models to determine final rates for 2026. Rate base reflects adjustments to working capital to reflect the updated OM&A budget.

Table 2 – 2026 Rate Base

Item	Original Application	Interrogatory Response	Clarification Questions	Settlement Proposal	OEB Decision
2026 Opening Net Fixed Assets	\$167,647,493	\$167,647,493	\$167,647,493	\$167,647,493	\$166,197,267
2026 Closing Net Fixed Assets	\$176,674,454	\$176,674,454	\$176,674,454	\$176,674,454	\$172,151,646
2026 Average Net Fixed Assets	\$172,160,974	\$172,160,974	\$172,160,974	\$172,160,974	\$169,174,456
Cost of Power	\$134,866,266	\$134,297,032	\$134,887,993	\$134,887,993	\$147,825,210
Working Capital	\$157,302,818	\$156,733,583	\$157,324,544	\$157,324,544	\$167,489,771
Working Capital Allowance Rate	7.50%	7.50%	7.50%	7.50%	7.50%
Working Capital Allowance	\$11,797,711	\$11,755,019	\$11,799,341	\$11,799,341	\$12,561,733
Rate Base	\$183,958,685	\$183,915,992	\$183,960,315	\$183,960,315	\$181,736,189

B.2 Asset Retirement Obligation (ARO) and Depreciation Expense

16. The Decision and Order directed Oshawa Power to remove all cost items associated with the ARO currently proposed for recovery in rates, and update its depreciation expense based on the findings throughout the Decision and Order.
17. Oshawa Power has reflected this direction in its updated depreciation expense.

III. OM&A

A. *OM&A Expenditures (issue 2.1)*

18. The Decision and Order approved a 2026 OM&A budget of \$19.5 million, which represents a reduction of \$2.8 million from Oshawa Power's proposed budget of \$22.3 million.
19. Oshawa Power plans to make reasonable efforts to operate within its approved OM&A budget in 2026, and has updated the Chapter 2 appendices and OEB models accordingly.

Table 3 – Updated 2026 OM&A Expenses

Item	Original Application	Interrogatory Response	Clarification Questions	Settlement Proposal	OEB Decision
OM&A	\$22,271,990	\$22,271,990	\$22,271,990	\$22,271,990	\$19,500,000

B. *Shared Services Cost Allocation Methodology (issue 2.2)*

20. The Decision and Order accepted Oshawa Power's evidence that it is recovering the fully allocated cost associated with services provided to Lakefront Utilities through its affiliate, in compliance with ARC. The Decision noted that Oshawa Power should manage decisions related to contracting out its staff in the best interest of customers.
21. Oshawa Power has and will manage such decisions accordingly.

IV. COST OF CAPITAL, PILS, AND REVENUE REQUIREMENT

A. *Cost of Capital and Capital Structure (issue 3.1)*

22. Consistent with the Settlement Proposal, Oshawa Power has updated the deemed short-term debt rate to 2.72% and deemed return on equity to 9.11% in accordance with the 2026 Cost of Capital Parameters (EB-2025-

0303) issued by the OEB on October 31, 2025, as committed to in its Reply Argument.

Table 4 – Updated Cost of Capital and Regulated Return on Rate Base

Item	Original Application	Interrogatory Response	Clarification Questions	Settlement Proposal	OEB Rate Update
Regulated Return on Rate Base	\$10,423,099	\$10,420,680	\$10,423,191	\$10,423,191	\$10,290,630
Regulated Rate of Return	5.67%	5.67%	5.67%	5.67%	5.66%

B. PILs (or Tax) Amount (issue 3.2)

23. The calculation methodology of forecast PILs was agreed to in the Settlement Proposal. No changes to PILs amounts arose from the OEB's Decision and Order.

Table 5 – Updated PILs

Item	Original Application	Interrogatory Response	Clarification Questions	Settlement Proposal	OEB Decision
Income Taxes (Not grossed up)	\$0	\$0	\$0	\$0	\$0
Income Taxes (Grossed up)	\$0	\$0	\$0	\$0	\$0

C. Revenue Requirement Determination (issue 3.5)

24. Oshawa Power recalculated its Base Revenue Requirement based on the findings in the Decision and Order. Service Revenue Requirement was calculated using Other Revenues amounts agreed to in the settlement proposal, as shown in the table below.

Table 6 – Updated 2026 Revenue Requirement

Item	Original Application	Interrogatory Response	Clarification Questions	Settlement Proposal	OEB Decision
Service Revenue Requirement	\$42,326,999	\$42,324,580	\$42,327,091	\$42,327,091	\$38,865,741
Less: Other Revenues	\$3,478,107	\$3,478,466	\$3,478,466	\$3,827,274	\$3,827,274
Base Revenue Requirement	\$38,848,892	\$38,846,114	\$38,848,625	\$38,499,817	\$35,038,467
Revenue Deficiency / (Sufficiency)	\$6,670,156	\$6,802,002	\$6,639,449	\$6,290,641	\$2,811,278

V. LOAD FORECAST

A. *Load Forecast (issue 4.1)*

25. The Decision and Order approved Oshawa Power's proposed load and customer forecast.
26. Oshawa Power's approved load forecast incorporates the half-year adjustment to 2026 for the General Service 1,000 to 4,999 kW and Large Use rate classes proposed by VECC and agreed to by Oshawa Power in its Reply Argument.

VI. COST ALLOCATION, RATE DESIGN, AND OTHER CHARGES

A. *Cost Allocation (issue 5.1)*

27. The Parties settled the methodological aspects of Cost Allocation as described in the Settlement Proposal.
28. The Cost Allocation Model and Rate Design have been updated to reflect the findings in the Decision and Order. The revenue-to-cost ratio for the Unmetered Scattered Load (USL) rate class is reduced to the OEB Target High of 120%. In order to maintain revenue neutrality, there are corresponding increases to revenue-to-cost ratios of the two classes with the lowest status quo revenue-to-cost ratios, the General Service 1,000 to 4,999 kW and Sentinel Light rate classes.
29. Given that there were no total bill impacts exceeding 10%, no further adjustments to revenue-to-cost ratios are proposed for the purpose of rate mitigation.

Table 7– Updated Revenue to Cost Ratios

Rate Class	Previously Approved Ratios (2021)	Status Quo Ratios (2026)	Proposed Ratios (2026)	OEB Target Low	OEB Target High
Residential	96.69%	97.77%	97.77%	85%	115%
GS<50 kW	114.92%	113.86%	113.86%	80%	120%
GS 50 to 999 kW	103.76%	101.51%	101.51%	80%	120%
GS 1000 to 4999 kW	106.58%	89.27%	92.35%	80%	120%
Large Use	105.36%	100.37%	100.37%	85%	115%
Street Lighting	99.09%	98.85%	98.85%	80%	120%
Sentinel Lighting	96.69%	90.60%	92.35%	80%	120%
Unmetered Scattered Load	120.00%	158.22%	120.00%	80%	120%

B. Rate Design, Including Fixed/Variable Splits (issue 5.2)

30. The Parties settled the methodological aspects of Rate Design as described in the Settlement Proposal. The existing fixed/variable splits are maintained for the Residential, General Service < 50 kW, Street Lighting, and USL rate classes.
31. The fixed charges calculated by maintaining existing fixed/variable splits exceed the maximum that is calculated in the cost allocation model for the General Service 50 to 999 kW, General Service 1,000 to 4,999 kW, Large Use, and Sentinel Lighting rate classes. The fixed charges for these classes are set to the existing fixed charge and the remainder of the revenue to be collected from each class is recovered through variable charges.

C. Rate Mitigation (issue 5.6)

32. As noted above, Oshawa Power does not require rate mitigation for any of its rate classes. Oshawa Power submits that the bill impacts for its base rates resulting from the findings in the Decision and Order are reasonable and below the OEB's threshold for rate mitigation, as shown in the Bill Impact Analysis in Section IX.

VII. DEFERRAL AND VARIANCE ACCOUNTS

A. *Deferral and Variance Accounts (issue 6.1)*

A.1 Account 1508 – Getting Ontario Connected Act Variance Account (GOCAVA)

- 33. The Decision and Order approved recovery of half of Oshawa Power's proposed balance, equivalent to \$214,078 plus carrying charges.
- 34. Accordingly, Oshawa Power has updated the DVA Continuity schedule and tariff sheets to reflect this approval.

A.2 Request for Distributor Specific DVAs

- 35. The Decision and Order approved the proposed Account 1508 – Other Regulatory Assets, Sub-account Oshawa Power Avoided Rent Deferral Account (OPARDA), approving Oshawa Power's draft accounting order for this account as final, which was attached as Schedule A of the Decision and Order.
- 36. The Decision and Order also approved the proposed Account 1508 – Other Regulatory Assets, Sub-account Oshawa Power New Facility OM&A Cost Variance Account (OPNFOCVA) on an asymmetrical basis.
- 37. Pursuant to the OEB's direction, Oshawa Power has prepared a revised Draft Accounting Order for the OPNFOCVA for approval, attached to this Draft Rate Order as Attachment B.

VIII. OTHER

A. *Effective Date (issue 7.1)*

- 38. The Decision and Order approved an effective date of January 1, 2026, stating that it would determine the implementation date as part of the DRO process.
- 39. Oshawa Power proposes an implementation date of July 1, 2026, conditional upon receiving the Final Rate Order from the OEB by July 14, 2026.

A.1 Forgone Revenue Rate Rider

- 40. The Decision and Order approved collection of forgone revenue to reconcile revenue losses between the effective date and the implementation date.

41. In its November 22, 2025 submission, OEB staff recommended that the disposition period should be from the implementation date until Oshawa Power's next expected rate order (i.e. December 31, 2026).⁵ In the Reply Argument, Oshawa Power agreed with OEB staff.
42. Accordingly, Oshawa Power proposes a forgone revenue disposition period of six months (July 1, 2026 to December 31, 2026). Based on the Decision and Order, Oshawa Power calculated both fixed and variable distribution rate riders to recover forgone revenue.
43. When disposed of over a six-month period, the total rate impact is lower than the OEB's rate mitigation threshold for all rate classes, as described in Section IX: Bill Impact Analysis below.
44. Recovering forgone revenue by the end of the 2026 aligns the disposition period with the end of the year, and allows Oshawa Power to smooth the rate impact between the end of forgone revenue rate rider and the start of the expected formulaic inflationary increase that will be requested in Oshawa Power's forthcoming 2027 IRM Application.
45. Oshawa Power has added to its tariff sheets the following rate for each rate class:

"Rate Rider for Recovery of (2026) Forgone Revenue - effective until December 31, 2026"
46. The calculation of these rate riders is provided in Attachment C. Oshawa Power has also filed a live excel model in support of these calculations.

⁵ OEB Staff Submission on Oshawa Power Unsettled Issues, November 28, p. 34.

Table 8 – Forgone Revenue Rate Riders for Disposition

Rate Class	Fixed	Variable (\$/kWh or \$/kW)	
Residential	\$2.59		
GS<50 kW	\$1.89	\$0.0018	\$/kWh
GS 50 to 999 kW	\$0.00	\$0.5651	\$/kW
GS 1000 to 4999 kW	\$0.00	\$0.4518	\$/kW
Large Use	\$0.00	\$0.3223	\$/kW
Street Lighting	\$0.15	\$2.1939	\$/kW
Sentinel Lighting	\$0.00	\$3.2979	\$/kW
Unmetered Scattered Load	(\$1.25)	(\$0.0051)	\$/kWh

B. Response to Relevant OEB Directions from Previous Proceedings (issue 7.2)

47. The Decision and Order stated that Oshawa Power had generally complied with the OEB’s direction from previous proceedings, but found that Oshawa Power had not sufficiently addressed the implications of the New Facility in its 2026-2030 Distribution System Plan.
48. Accordingly, Oshawa Power will file a targeted update (focusing specifically on its project prioritization) to its 2026-2030 Distribution System plan as part of its ICM Application for the New Facility. For clarity, Oshawa Power does not intend to revise the main inputs to its Distribution System Plan (asset condition assessment, regional planning studies, consultations, etc.). Instead, the re-prioritization effort will reflect the updated capital in-service amounts shown in Table 1 above.

C. Plan to Seek Additional Funding for New Operational and Administrative Building in Subsequent IRM Application (issue 7.3) and the Rate Framework

49. The Decision and Order did not accept the intervenors proposals to dismiss the Application or consider an alternative rate framework, since this would not be administratively efficient and could result in additional regulatory costs imposed upon ratepayers.

50. The OEB noted its concern about the rate impact resulting from Oshawa Power's plan to construct a New Facility, and is therefore requiring Oshawa Power to identify operational savings from the New Facility in addition to filing an update to the 2026-2030 Distribution System Plan.
51. Accordingly, in addition to filing update to the 2026-2030 Distribution System Plan, Oshawa Power will identify any operational savings associated with the New Facility as part of its ICM application.

IX. BILL IMPACT ANALYSIS

52. Oshawa Power has completed its customer bill impact analysis after implementing the findings in the Decision and Order, including the proposed the forgone revenue rate rider described above.
53. The table below presents a summary of Oshawa Power's bill impacts. Oshawa Power confirms that the rates and charges input into the Tariff and Bill Impacts Model are rounded to the decimal places as shown on the Draft Rate Order.
54. As noted above, Oshawa Power submits that its bill impacts and all rates are reasonable, and does not require any rate mitigation for any of its rate classes.

Table 9 – Bill Impacts Summary

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$5.42	18.2%	\$4.09	11.8%	\$3.82	7.2%	\$3.41	2.5%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$11.59	18.4%	\$7.65	10.1%	\$7.15	5.9%	\$6.38	1.8%
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$155.23	19.1%	\$221.43	23.7%	\$212.23	11.2%	\$226.78	2.6%
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$1,303.13	24.5%	\$1,939.63	29.5%	\$1,821.50	9.6%	\$1,927.98	2.2%
LARGE USE SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$4,971.42	17.8%	(\$579.12)	-2.0%	(\$1,215.39)	-1.3%	(\$1,150.00)	-0.2%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kwh	(\$10.75)	-40.1%	(\$12.39)	-38.7%	(\$12.60)	-24.8%	(\$11.28)	-7.8%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$2.36	23.0%	\$2.14	19.7%	\$2.13	16.0%	\$1.90	7.9%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$0.66	17.7%	\$0.68	17.5%	\$0.68	15.2%	\$0.77	9.0%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$5.42	18.2%	\$6.38	18.1%	\$6.11	11.4%	\$5.46	4.5%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$5.42	18.2%	\$4.80	14.9%	\$4.67	11.5%	\$4.18	5.3%

Attachment A: OPUCN 2026 Proposed Tariff of Rates and Charges

Oshawa PUC Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date July 1, 2026 - Implementation Date January 1, 2026
**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to residential customers residing in detached, semi-detached, townhouse (freehold or condominium) dwelling units, duplexes or triplexes. Basic connection is defined as less than 200 amp 120/240 volt overhead service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.39
Rate Rider for Recovery of (2026) Forgone Revenue - effective until December 31, 2026	\$	2.59
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until June 30, 2027	\$	0.23
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until June 30, 2027	\$/kWh	(0.0016)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until June 30, 2027	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until June 30, 2027	\$/kWh	0.0048
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0129
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0101

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2026 - Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	22.58
Rate Rider for Recovery of (2026) Forgone Revenue - effective until December 31, 2026	\$	1.89
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0229
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until June 30, 2027	\$/kWh	(0.0016)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until June 30, 2027	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until June 30, 2027	\$/kWh	0.0048
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until June 30, 2027	\$/kWh	0.0003
Rate Rider for Recovery of (2026) Forgone Revenue - effective until December 31, 2026	\$/kWh	0.0018
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0093

Oshawa PUC Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2026 - Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date July 1, 2026 - Implementation Date January 1, 2026
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GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. Note that for statistical purposes the following sub-classifications apply:

- General Service 50 to 200 kW
- General Service over 200 kW

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	69.46
Distribution Volumetric Rate	\$/kW	6.5045
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until June 30, 2027	\$/kW	(0.3509)
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - NON-WMP - effective until June 30, 2027	\$/kW	(0.2498)

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Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until June 30, 2027	\$/kW	0.1765
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until June 30, 2027	\$/kWh	0.0048
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until June 30, 2027	\$/kW	0.1178
Rate Rider for Recovery of (2026) Forgone Revenue - effective until December 31, 2026	\$/kW	0.5651
Retail Transmission Rate - Network Service Rate	\$/kW	4.3888
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.2959
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.6254
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	4.1868
Retail Transmission Rate - Network Service Rate - EV Charging	\$/kW	0.7461
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV Charging	\$/kW	0.5603
Retail Transmission Rate - Network Service Rate - Interval Metered EV Charging	\$/kW	0.9563
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered EV Charging	\$/kW	0.7117

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.
TARIFF OF RATES AND CHARGES
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GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,419.85
Distribution Volumetric Rate	\$/kW	3.5890
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until June 30, 2027	\$/kW	(0.6349)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until June 30, 2027	\$/kW	0.2237
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until June 30, 2027	\$/kWh	0.0048
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until June 30, 2027	\$/kW	0.1243

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Rate Rider for Recovery of (2026) Forgone Revenue - effective until December 31, 2026	\$/kW	0.4518
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.6254
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	4.1868
Retail Transmission Rate - Network Service Rate - EV Charging	\$/kW	0.9563
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV Charging	\$/kW	0.7117

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date July 1, 2026 - Implementation Date January 1, 2026
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LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10,803.95
Distribution Volumetric Rate	\$/kW	3.0311
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until June 30, 2027	\$/kW	(0.6838)
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until June 30, 2027	\$/kW	0.1339
Rate Rider for Recovery of (2026) Forgone Revenue - effective until December 31, 2026	\$/kW	0.3223
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.9940
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	4.5682

Oshawa PUC Networks Inc.
TARIFF OF RATES AND CHARGES
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.
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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.81
Rate Rider for Recovery of (2026) Forgone Revenue - effective until December 31, 2026	\$	(1.25)
Distribution Volumetric Rate	\$/kWh	0.0198
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until June 30, 2027	\$/kWh	(0.0015)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until June 30, 2027	\$/kWh	0.0005
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until June 30, 2027	\$/kWh	0.0003
Rate Rider for Recovery of (2026) Forgone Revenue - effective until December 31, 2026	\$/kWh	(0.0051)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0093

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.
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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	6.82
Distribution Volumetric Rate	\$/kW	13.0341
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until June 30, 2027	\$/kW	(0.5007)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until June 30, 2027	\$/kW	0.1487
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until June 30, 2027	\$/kW	0.0977
Rate Rider for Recovery of (2026) Forgone Revenue - effective until December 31, 2026	\$/kW	3.2979
Retail Transmission Rate - Network Service Rate	\$/kW	3.0272
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.8691

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.
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STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.82
Rate Rider for Recovery of (2026) Forgone Revenue - effective until December 31, 2026	\$	0.15
Distribution Volumetric Rate	\$/kW	27.7555
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding Global Adj.) - effective until June 30, 2027	\$/kW	(0.5435)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers - effective until June 30, 2027	\$/kW	0.1602
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only - effective until June 30, 2027	\$/kWh	0.0048
Rate Rider for Group 2 Deferral/Variance Account Balances - effective until June 30, 2027	\$/kW	0.1053
Rate Rider for Recovery of (2026) Forgone Revenue - effective until December 31, 2026	\$/kW	2.1939
Retail Transmission Rate - Network Service Rate	\$/kW	2.9758
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.8035

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Oshawa PUC Networks Inc.

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference letter	\$	15.00

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Credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59
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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

	\$	125.72
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer		
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the		

Oshawa PUC Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date July 1, 2026 - Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0411
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0151
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0370
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

Attachment B: Revised Draft Accounting Order for OPNFOCVA

Oshawa PUC Networks Inc.

Draft Accounting Order

Account 1508 – Other Regulatory Assets, Oshawa Power New Facility OM&A Cost

Variance Account (“OPNFOCVA”)

Oshawa PUC Networks Inc. (Oshawa Power) shall establish the new deferral account, “Oshawa Power New Facility OM&A Cost Variance Account”, effective January 1, 2027, to record asymmetrical cost variances in Operating, Maintenance and Administration (OM&A) costs resulting from its transition to a New Facility in 2027.

To establish the annual credit entries to the OPNFOCVA, Oshawa Power will compare the actual OM&A costs directly attributable to the operation of the new facility with the current building facility forecast OM&A costs embedded in rates. Accounts 5670 – Rent and 4385 – Non-Utility Rental Income will be excluded in determining the variance to be recorded to the OPNFOCVA. Where the total OM&A cost variance is negative, this amount will be entered as a credit to the OPNFOCVA (i.e. refund to ratepayers). Where the total cost variance is positive, no entry will be made to OPNFOCVA. Amounts will be credited to the OPNFOCVA on an annual basis. Carrying charges will be applied to the opening balances (exclusive of accumulated interest) on a monthly basis at the OEB prescribed rates.

Balances in the OPNFOCVA sought for disposition are subject to an OEB prudence review, which will require the presentation of appropriate supporting documentation. Oshawa Power will make credit entries to the OPNFOCVA from 2027 through to its next Cost of Service application, at which time Oshawa Power will recommend either the continuance or discontinuance of the Sub-Account, and the OEB will make a determination in that matter.

Annual Entries:

Dr: Various Distribution Revenue Accounts
Cr: 1508 Other Regulatory Asset, Sub-Account OPNFOCVA
To record the asymmetrical difference (in favor of ratepayers) between the actual OM&A costs directly attributable to the operation of the new facility, and the amounts originally forecast and embedded in rates.

Dr: 6035 Other Interest Expense
Cr: 1508 Other Regulatory Asset, Sub-Account OPNFOCVA
To record Carrying Charges associated with the amounts recorded in Sub-Account OPNFOCVA

Attachment C: Forgone Revenue Rate Rider Calculation

2026 Forgone Revenue		Residential	GS < 50	GS 50-999	GS 1,000-4,999	Large Use	Street Light	Sentinel Lights	USL
Rates									
Decision 2026 Distribution Rates									
Service Charge	\$ per month	\$32.39	\$22.58	\$69.46	\$1,419.85	\$10,803.95	\$1.82	\$6.82	\$4.81
Distribution Volumetric Charge	\$/kWh / \$/kW		\$0.0229	\$6.5045	\$3.5890	\$3.0311	\$27.7555	\$13.0341	\$0.0198
Current (Jan 2025 OEB-Approved EB-2024-0049)									
Service Charge	\$ per month	\$29.79	\$20.68	\$69.46	\$1,419.85	\$10,803.95	\$1.67	\$6.82	\$6.06
Distribution Volumetric Charge	\$/kWh / \$/kW		\$0.0211	\$5.9456	\$3.1226	\$2.7044	\$25.5825	\$9.7279	\$0.0249
Variance 2026 Decision vs Current									
Service Charge	\$ per month	\$2.60	\$1.90	\$0.00	\$0.00	\$0.00	\$0.15	\$0.00	-\$1.25
Distribution Volumetric Charge	\$/kWh / \$/kW		\$0.0018	\$0.5589	\$0.4664	\$0.3267	\$2.1730	\$3.3062	-\$0.0051
Load Forecast		kWh	kWh	kW	kW	kW	kW	kW	kWh
Jan-26	kWh / kW	51,495,481	12,533,601	82,176	14,761	6,508	1,438	6	236,254
Feb-26	kWh / kW	49,201,695	11,305,518	73,548	14,120	6,005	1,191	6	240,879
Mar-26	kWh / kW	45,954,420	11,597,429	75,528	14,833	6,746	1,179	6	238,410
Apr-26	kWh / kW	39,790,545	10,231,800	65,594	14,551	6,458	1,002	7	239,776
May-26	kWh / kW	40,827,739	10,019,515	64,080	15,272	6,735	931	6	238,638
Jun-26	kWh / kW	46,334,223	10,267,655	64,634	16,027	6,520	846	7	240,551
Total		273,604,102	65,955,517	425,560	89,563	38,970	6,587	39	1,434,507
Customer Forecast		Customers	Customers	Customers	Customers	Customers	Connections	Connections	Connections
Jan-26	Customers / Connections	59,107	4,522	529	12	1	14,662	19	295
Feb-26	Customers / Connections	59,172	4,526	529	12	1	14,679	19	295
Mar-26	Customers / Connections	59,236	4,530	529	12	1	14,696	19	295
Apr-26	Customers / Connections	59,301	4,535	529	12	1	14,713	19	296
May-26	Customers / Connections	59,366	4,539	529	12	1	14,729	19	296
Jun-26	Customers / Connections	59,431	4,543	530	12	1	14,746	19	296
Total	Customers / Connections	355,614	27,195	3,175	72	6	88,225	114	1,773
Forgone Revenue									TOTAL
Service Charge		\$924,597	\$51,671	\$0	\$0	\$0	\$13,234	\$0	-\$2,217
Distribution Volumetric		\$0	\$118,720	\$237,846	\$41,772	\$12,732	\$14,315	\$128	-\$7,316
Total		\$924,597	\$170,391	\$237,846	\$41,772	\$12,732	\$27,548	\$128	-\$9,533
									\$1,405,481

of Disposition Months **6**

Rate Riders		Residential	GS < 50	GS 50-999	GS 1,000-4,999	Large Use	Street Light	Sentinel Lights	USL
2026 Decision Billing Determinants									
Customers / Connections		59,464	4,545	530	12	1	14,755	19	296
kWh / kW		550,418,823	130,408,181	841,789	184,902	79,009	13,050	78	2,874,357
Rate Riders									
Monthly Service Charge Rate Rider		\$2.59	\$1.89	\$0.00	\$0.00	\$0.00	\$0.15	\$0.00	(\$1.25)
Volumetric Charge Rate Rider		\$0.0000	\$0.0018	\$0.5651	\$0.4518	\$0.3223	\$2.1939	\$3.2979	(\$0.0051)

Rate Class	Fixed	Variable	\$/kWh / \$/kW
Residential	\$2.59		
GS < 50	\$1.89	\$0.0018	\$/kWh
GS 50-999	\$0.00	\$0.5651	\$/kW
GS 1,000-4,999	\$0.00	\$0.4518	\$/kW
Large Use	\$0.00	\$0.3223	\$/kW
Street Light	\$0.15	\$2.1939	\$/kW
Sentinel Lights	\$0.00	\$3.2979	\$/kW
USL	(\$1.25)	(\$0.0051)	\$/kWh

	Fixed	Variable	Total
\$	924,597		\$ 924,597
\$	51,671	\$ 118,720	\$ 170,391
\$	-	\$ 237,846	\$ 237,846
\$	-	\$ 41,772	\$ 41,772
\$	-	\$ 12,732	\$ 12,732
\$	13,234	\$ 14,315	\$ 27,548
\$	-	\$ 128	\$ 128
-\$	2,217	-\$ 7,316	-\$ 9,533
\$	987,284	\$ 418,196	\$ 1,405,481