



July 8, 2026

via RESS

Mr. Ritchie Murray
Acting Registrar - Ontario Energy Board
2300 Yonge Street, P.O. Box 2319
Suite 2700, Toronto, ON M4P 1E4

Dear Mr. Murray:

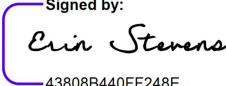
Re: EB-2025-0312 – Elexicon Energy Inc. 2027-2031 Custom Incentive Rate-Setting (“Custom IR”) Application – Elexicon’s Responses to Undertakings from the Technical Conference

In accordance with Procedural Order No. 1 (“PO #1”), a Technical Conference related to Elexicon Energy’s Custom IR application took place from June 22 to 25, 2026. During the Technical Conference, Elexicon agreed to 106 undertakings, and the majority of those responses are to be filed on July 8, 2026, in accordance with the extension granted by the OEB in its correspondence of July 3, 2026. Per that correspondence, Elexicon was granted an extension to file its responses for undertakings that require input from Mercer by July 10, 2026.

With exception to JTs 3.16, 3.18, and 3.19 (the “Mercer-related” undertakings), enclosed are Elexicon’s responses to the undertakings from each of the four days of the Technical Conference. The Mercer-related undertakings will be filed by July 10, 2026. Elexicon is also filing 24 excels to accompany these undertaking responses.

Additionally, Elexicon is filing a revised version of OEB Chapter 2 Appendix 2-M to reflect an updated forecast of the one-time regulatory application costs. In accordance with the OEB’s Rules of Practice and Procedure, ‘Appendix A’, which is attached to this cover letter, provides a table summarizing the changes.

Certain content within these responses contains confidential information. Under separate cover, and in accordance with the OEB’s Rules of Practice and Procedure and Practice Direction on Confidential Filings, Elexicon requests confidential treatment of this information.

Signed by:

- On behalf of -
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Stephen Vetsis
Vice President Regulatory Affairs and Stakeholder Relations
Elexicon Energy Inc.

cc: Charles Keizer, Daliana Coban, Erin Stevens



In addition to the items identified in Elexicon's letter dated April 2, 2026, linked here for ease of reference¹, the following update has been made with the filing of the undertaking responses:

Item	Exhibit Impacted	Evidence Reference	Changes to Evidence
11	OEB Chapter 2 Appendix 2-M Regulatory Costs Schedule (excel) filed December 19, 2025: EE_Exhibit 4-1-6(1)_OEB App.2-M_Regulatory Costs Schedule_20251219.xlsx	Pre filed: Exhibit 4 – Tab 1 – Schedule 6, Attachment 1 Revised: Interrogatory Response to 4-Staff-130, Attachment 1 Revised: Undertaking Response to JT4.6, Attachment 1	Revisions to the forecast one-time application costs, which have the impact of increasing the annual 2027-2031 OM&A budget for the Regulatory Affairs segment by approximately \$170,000. Corrected reference to "IRM" Period to "CIR" Period at cell B46.

Pre-filed (December 19, 2025):

Application-Related One-Time Costs	Total (F =C+D+E)
Total One-Time Costs Related to Application to be Amortized over IRM Period	\$ 6,331,115
1/5 of Total One-Time Costs	\$ 1,266,223

4-Staff-130:

Application-Related One-Time Costs	Total (F =C+D+E)
Total One-Time Costs Related to Application to be Amortized over IRM Period	\$ 7,875,439
1/5 of Total One-Time Costs	\$ 1,575,088

JT 4.6:

Application-Related One-Time Costs	Total (C+D+E)
Total one-time costs related to application to be amortized over CIR period	\$ 8,725,439
1/5 of Total One-Time Costs	\$ 1,745,088

¹ <https://www.rds.oeb.ca/CMWebDrawer/Record/938022/File/document>