



July 10, 2026

via RESS

Mr. Ritchie Murray
Acting Registrar - Ontario Energy Board
2300 Yonge Street, P.O. Box 2319
Suite 2700, Toronto, ON M4P 1E4

Dear Mr. Murray:

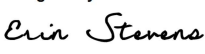
Re: EB-2025-0312 – Elexicon Energy Inc. 2027-2031 Custom Incentive Rate-Setting (“Custom IR”) Application –Elexicon’s Reply Evidence on PEG Report, and Elexicon’s AMI 2.0 Business Case, Undertaking Responses (Mercer-related)

In accordance with Procedural Order No. 3 (“PO #3”), Elexicon was granted its request to file reply evidence in response to the Pacific Economics Group’s (“PEG”) reports and interrogatory responses. Enclosed is the reply evidence in the form of a report from Elexicon’s expert, Clearspring Energy Advisors.

Secondly, in the OEB’s letter of July 3, 2026, Elexicon was granted an extension to file its responses to undertakings JT 3.16, JT 3.18, and JT 3.19, which required input from Mercer. Enclosed are those responses.

Finally, in accordance with Elexicon’s interrogatory responses in 2-CCC-23 subpart i) and 2B-SEC-60 subpart d ii), and its oral testimony on Day Two of the Technical Conference, (OEB_EB-2025-0312_20260623_VOL 2_90736, page 122, Line 5) Elexicon is filing its AMI 2.0 Business Case, and requests the OEB to mark this as Exhibit 2B - Tab 4 - Schedule 3, Appendix D-1. Under separate cover, and in conjunction with the request for confidential treatment related to its undertaking responses, Elexicon will be seeking confidential treatment for certain contents of the AMI business case in accordance with the OEB’s Rules of Practice and Procedure and Practice Direction on Confidential Filings.

Elexicon’s primary contact for this application is Erin Stevens, Director, Regulatory Affairs. Please contact Erin by e-mail at estevens@elexiconenergy.com, or by phone at 289-355-9390, if you have any questions.

Signed by:

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- On behalf of -
Stephen Vetsis
Vice President Regulatory Affairs and Stakeholder Relations
Elexicon Energy Inc.

cc: Charles Keizer, Daliana Coban, Erin Stevens

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