



BY EMAIL and RESS

Mark Rubenstein
mark@shepherdrubenstein.com
Dir. 647-483-0113

Ontario Energy Board
2300 Yonge Street
27th Floor
Toronto, Ontario
M4P 1E4

June 11, 2026
Our File: EB20250297

Attn: Ritchie Murray, Registrar

Dear Mr. Murray:

Re: EB-2025-0297 – OPG 2027-2031 – SEC Interim Cost Claim

We are counsel to the School Energy Coalition ("SEC"). Attached, please find our interim cost claim using OEB's cost claim system.

As was mentioned by SEC at the Pre-Hearing Conference, this is the largest rates application ever before the OEB and likely in Canadian history. OPG is seeking approval to recover approximately \$36Bn during the rate term, which involve approvals of two megaprojects (Darlington New Nuclear Program and Pickering Refurbishment Project) and a significant increase in hydroelectric expenditures. As OPG itself says in its pre-filed evidence, "[t]he scale of the investments planned for the 2027-2031 period is immense."¹ The application includes 3 rate frameworks (OPG nuclear, hydroelectric, and DNNP), the first review of hydroelectric expenditures since they were last rebased in EB-2013-0321, a significant change in requested equity thickness, and host of other complex requests and approvals.

The evidence to date reflects the magnitude of the application that must be reviewed, analyzed and considered. The pre-filed evidence alone was approximately 5,500 pages and included by our count more than 17 third-party/expert reports. There are approximately 8,900 pages of public interrogatory responses (excluding the responses to D2-CCC-48 and D2-AMPCO-75 which total ~5,800 pages). Additionally, there is an enormous amount of confidential information.

SEC has divided responsibility between its two lawyers and consultant. Ms. Scott had responsibility for the hydroelectric spending, excluding HIM and SBG. Mr. Shepherd has responsibility regarding major aspects of the hydroelectric rate framework (all matters addressed by London Economics International, including inflation, total factor productivity, and benchmarking), related PEG evidence, nuclear and hydro depreciation, and certain other technical matters. Mr. Rubenstein has overall responsibility, including the balance of the issues and evidence (i.e. rate frameworks, cost of capital,

¹ A1-3-1, p.2



nuclear capital and OM&A spending, DRP, PRP, DNNP, corporate and compensation costs, nuclear production forecast, HIM and SBG).

SEC has worked, and will continue to work, closely with other intervenors, particularly CCC and AMPCO, to review and consider the application in an efficient and effective manner. This is evident from our detailed dockets regarding the review of the application, interrogatories process, motions settlement process, and Technical Conference.

With respect to the OEB's cost claim categories, as can be seen from our detailed dockets, certain activities are done at the same time and so cannot easily be separated into individual categories. For example, reviewing the evidence and preparing interrogatories are, in most situations, done at the same time. Additionally, considering the limited time between receiving interrogatory responses and the Technical Conference, reviewing interrogatory responses and preparing for the Technical Conference were undertaken at the same time. For the purposes of the OEB's cost claim categories, if a docket includes two categories of activities, we have generally allocated time equally between the two relevant categories. Time spent on matters that do not fall into other categories, such as correspondence regarding the need for expert witnesses at the Technical Conference, submissions on confidentiality, section 8 order, and other similar matters, has been included in the 'Review Procedural Documents' category.

SEC submits that its participation to date in this proceeding was thorough and valuable and was designed to maximize its assistance to the OEB. Accordingly, SEC requests reimbursement of its reasonably incurred costs as set out in this letter and the attached documentation. These costs are commensurate with the size and complexity of the application, and the impact on customers of the requested approvals.

Yours very truly,
Shepherd Rubenstein P.C.

Mark Rubenstein

cc: Brian McKay, SEC (by email)
Applicant (by email)

EB-2025-0297 : 1 : Mark Rubenstein

COST CLAIM NUMBER 3270	SUBMISSION DEADLINE DATE June 11, 2026	CLAIM STATUS Approved by Finance
EB# EB-2025-0297: Rates: Generation: Ontario Power Generation Inc.	OTHER EB#S	PHASE #* 1
INTERVENOR Rubenstein, Mark; +1 (647) 483-0113 mark@shepherd Rubenstein.com	INTERVENOR COMPANY* School Energy Coalition, Toronto: Corporation	INTERVENOR TYPE Full Registrant
HST RATE ONTARIO 13.00	EXCHANGE RATE	COUNTRY
HST NUMBER 83673 5464 RT0001	LATE SUBMISSION ALLOWED No	EXTENSION DEADLINE DATE

PARTICIPANTS

New	Non-Filing Participant First, Last Name	Filing Participant	Total (\$)	Total Hours	Participant Claim Status
No	,	Rubenstein, Mark; +1 (647) 483-0113 mark@shepherd Rubenstein.com	90,014.35	262.90	Submitted
No	,	Scott, Jane ; +1 (647) 271-3174 jane_scott@rogers.com	25,435.51	62.70	Submitted
No	,	Shepherd, Jay; +1 (416) 804-2767 jay@shepherd Rubenstein.com	20,324.07	50.10	Submitted

ATTACHMENTS

Attachment	Document Type	Import Message
SEC_OPG_CostClaim_Ltr_20260611.pdf	Cover Letter	
SEC EB-2025-0297 Cost Claim 061120261111.pdf		

TOTAL LEGAL/CONSULTANT/OTHER FEES
120,153.90

TOTAL DISBURSEMENTS
0.00

TOTAL HST
15,620.03

TOTAL CLAIM
135,773.93

TOTAL AMOUNT AWARDED

TOTAL HOURS CLAIMED
375.70

TOTAL HOURS DISALLOWED

REASON FOR
DISALLOWANCE

REASON FOR
DISALLOWANCE - 2

REASON FOR
DISALLOWANCE - 3

MAKE CHEQUE PAYABLE TO
Shepherd Rubenstein Professional Corporation, in trust

SEND PAYMENT TO ADDRESS
120 Eglinton Ave. E.
Suite 1000
Toronto, ON M4P 1E2

ATTENTION

SUBMIT SECTION

I am a representative of the Party. I have examined all of the documentation in support of this cost claim. The costs incurred and time spent are directly related to the Party's participation in the OEB Process referred to above.

This cost claim does not include any costs for work done, or time spent, by a person that is an employee or officer of the Party as described in section 6.05 and 6.09 of the OEB's Practice Direction on Cost Awards.

The information (fees and disbursements) filed in this cost claim is complete and accurate and in accordance with the OEB's Practice Direction for Cost Awards and Appendix A, the Cost Awards Tariff.

SUBMITTED BY
Mark Rubenstein

DATE SUBMITTED
June 11, 2026

CASE EB-2025-0297: Rates: Generation: Ontario Power Generation Inc.	COST CLAIM EB-2025-0297 : 1 : Mark Rubenstein	INTERVENOR NAME Rubenstein, Mark; +1 (647) 483-0113 mark@shepherd Rubenstein.c om	PARTICIPANT CLAIM STATUS Submitted
FILING PARTICIPANT Rubenstein, Mark; +1 (647) 483-0113 mark@shepherd Rubenstein.com	NEW PARTICIPANT No	NON-FILING PARTICIPANT F. NAME	NON-FILING PARTICIPANT L. NAME
SERVICE PROVIDER TYPE* Legal Counsel	YEAR CALLED TO BAR* 2011	COMPLETED YEARS PRACTICING/YEARS OF RELEVANT EXPERIENCE* 12	HOURLY RATE 303
HST RATE CHARGED* 13.00	CV STATUS (FOR CONSULTANT/ANALYST) CV Required	LAST CV DATE	OVERRIDE HOURLY RATE No
HST NUMBER 83673 5464 RT0001	HEARINGS Yes	CONSULTATIONS No	DISBURSEMENTS No

HEARINGS

Hearings Hours	Hearings Subtotal (\$)	Hearings Total Tax (\$)		Hearings Total (\$)		
262.90	79,658.70	10,355.65		90,014.35		
<u>Name</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Sub Total</u>	<u>HST Rate</u>	<u>HST</u>	<u>Total</u>
DISCOVERY						
Read and Research Application and Evidence	48.35	303	14,650.05	13.00	1,904.51	16,554.56
Preparation of Interrogatories	37.95	303	11,498.85	13.00	1,494.85	12,993.70
Review Interrogatory Responses	50.35	303	15,256.05	13.00	1,983.29	17,239.34
Technical Conference Preparation	42.05	303	12,741.15	13.00	1,656.35	14,397.50
Technical Conference Attendance	34.80	303	10,544.40	13.00	1,370.77	11,915.17
Technical Conference Follow-up		303		13.00		
Subtotal of DISCOVERY	213.50		64,690.50		8,409.77	73,100.27
PROCEDURAL						
Preparation of Issues List Submission	4.20	303	1,272.60	13.00	165.44	1,438.04
Attendance at Issues List Conference	14.50	303	4,393.50	13.00	571.16	4,964.66
Preparation for a Confidentiality Request		303		13.00		
Prepare Submissions on Confidentiality		303		13.00		
Preparation of Motion(s) Materials		303		13.00		
Prepare Submissions on the Motion(s)	8.50	303	2,575.50	13.00	334.82	2,910.32
Attendance at Hearing on Motion(s)	8.30	303	2,514.90	13.00	326.94	2,841.84
Review Procedural Documents	13.90	303	4,211.70	13.00	547.52	4,759.22

<u>Name</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Sub Total</u>	<u>HST Rate</u>	<u>HST</u>	<u>Total</u>
Subtotal of PROCEDURAL	49.40		14,968.20		1,945.88	16,914.08
INTERVENOR EVIDENCE						
Preparation of Intervenor Evidence		303		13.00		
Interrogatory Responses		303		13.00		
Preparation of Witness(es) for Attendance at Hearing		303		13.00		
Subtotal of INTERVENOR EVIDENCE	0.00		0.00		0.00	0.00
SETTLEMENT CONFERENCE						
Preparation for Settlement Conference		303		13.00		
Attendance at Settlement Conference		303		13.00		
Preparation of Settlement Proposal		303		13.00		
Attendance at Presentation to Panel		303		13.00		
Subtotal of SETTLEMENT CONFERENCE	0.00		0.00		0.00	0.00
WRITTEN ARGUMENT						
Written Submissions		303		13.00		
Subtotal of WRITTEN ARGUMENT	0.00		0.00		0.00	0.00
ORAL ARGUMENT						
Preparation for Oral Hearing		303		13.00		
Attendance at Oral Hearing		303		13.00		
Oral Submissions		303		13.00		
Attendance at Oral Submissions		303		13.00		
Subtotal of ORAL ARGUMENT	0.00		0.00		0.00	0.00
DECISION						
Review Decision		303		13.00		
Review Rate/Accounting Order		303		13.00		
Prepare Submission on Rate Order		303		13.00		
Subtotal of DECISION	0.00		0.00		0.00	0.00
OTHER						
Other Attendance (e.g., Intervenor Conferences)		303		13.00		
Subtotal of OTHER	0.00		0.00		0.00	0.00
TOTAL SERVICE PROVIDER FEES						
Total Service Provider Fees	262.90		79,658.70		10,355.65	90,014.35

Attachments

<u>Attachment</u>	<u>Document Type</u>	<u>Import Message</u>
EB-2025-0297 Client Fees Listing.pdf	Time Docket	

Hearings, Consultations, Disbursements Attachments

<u>Attachment</u>	<u>Document Type</u>	<u>Claim Type</u>	<u>Import Message</u>
EB-2025-0297 Client Fees Listing.pdf	Time Docket	Hearings	

Date	Explanation	Lwyr	Hours
20260105	emails	MR	0.1
20260106	prelim. review of App	MR	1
20260108	review Application	MR	1.5
20260109	review Application	MR	1
20260118	review evidence	MR	0.8
20260119	reporting	MR	0.3
20260121	Review Notice and summary	JCS	1
20260121	emails/review evidence	MR	2
20260122	review evidence and draft IRs	MR	3.5
20260123	review evidence and draft IRs	MR	2.5
20260124	review evidence and draft IRs	MR	1.5
20260126	review evidence and draft IRs	MR	1.3
20260127	meeting with LG (CCC) to discuss coordination	MR	0.6
20260127	review evidence and draft IRs	MR	3.5
20260128	review evidence/draft IRs	MR	1.5
20260130	review evidence/draft IRs/emails	MR	1.1
20260201	review evidence and draft IRs	MR	0.8
20260202	review evidence and draft IRs	MR	3
20260203	review evidence and draft IRs	MR	1
20260204	review evidence and draft IRs	MR	2
20260205	Review OPG Hydroelectric and prepare IRs	JS	1
20260205	Prepare and send Declaration and Undertaking, Review PO#1 and scheduling	JCS	0.5
20260205	review evidence and draft IRs	MR	4
20260205	review PO/emails	MR	0.3
20260206	sign and file D&U	MR	0.2
20260206	review evidence and draft IRs/Zoom meeting with LC (CCC) and SG (AMPCO)	MR	5.5
20260207	review evidence and draft IRs	MR	1.8
20260208	Review OPG Hydroelectric and prepare IRs	JS	1.5
20260209	Review OPG Hydroelectric and prepare IRs	JS	1
20260209	Many emails	JCS	0.1
20260209	emails	MR	0.1
20260210	review evidence/p. call w. S. Grice (AMPCO)	MR	2.5
20260211	Review OPG Hydroelectric and prepare IRs	JS	1
20260211	review issues list/draft PHC letter	MR	2
20260211	OPG review evidence	MR	3.8
20260212	Review OPG Hydroelectric and prepare IRs	JS	1
20260212	Many emails	JCS	0.4
20260212	finalize and file letter/review other parties letter	MR	0.6
20260212	draft OPG IRs/circulate to AMPCO and CCC	MR	3
20260213	review evidence/draft IRs	MR	1.5
20260215	review evidence/draft IRs	MR	2.2

20260216	Review assigned areas, Various emails	JCS	2
20260216	review evidence/draft IRs/emails	MR	2
20260217	review evidence/draft IRs/emails	MR	3
20260217	prepare for PHC	MR	1
20260218	Many emails	JCS	0.1
20260218	attend PHC	MR	8.5
20260218	prepare for Day 2 PHC	MR	0.6
20260219	Review schedule	JCS	0.2
20260219	attend PHC Day 2	MR	6
20260219	emails	MR	0.2
20260220	Review OPG materials	JCS	0.2
20260220	emails/review OPG corr	MR	0.2
20260223	emails	MR	0.1
20260224	review evidence/p. call w. S. Grice (AMPCO)/review AMPCO hydro tables	MR	2
20260224	teams meeting with OPG re: confidentiality access	MR	0.5
20260225	emails re: confidentiality submissions and issues/review confidential request	MR	1
20260226	p. call w. SG (AMPCO) re: various procedural matters and issues	MR	0.4
20260226	research and draft submissions on confidentiality	MR	4
20260227	Many emails	JCS	0.2
20260227	redact and file sub/review other parties conf. sub/review OEB corr	MR	0.6
20260227	p. call w. SG (AMPCO) various OPG coordination matters	MR	0.3
20260227	review OPG corr re: DNNP section 8 req	MR	0.1
20260228	Review letter, Review evidence	JCS	2
20260301	review evidence and draft IRs	MR	2.3
20260302	Various emails, Review Staff letter	JCS	0.2
20260302	edit IRs	MR	0.5
20260302	review Staff corr	MR	0.1
20260304	Review evidence, Review PO#2 and scheduling	JCS	2
20260304	review PO 2	MR	0.2
20260305	emails	MR	0.1
20260306	Many emails	JCS	0.1
20260306	emails	MR	0.1
20260307	Review OPG Hydroelectric and prepare IRs	JS	2
20260307	research review/review previous proceeding CoC records/review generic proceeding record related to OPG/draft IRs	MR	1.1
20260308	Review OPG Hydroelectric and prepare IRs	JS	2
20260309	Reviewing evidence, Review Staff letter, Various emails	JCS	4.6
20260309	review OEB corr	MR	0.1
20260310	Reviewing evidence	JCS	3.5
20260311	Review OPG Hydroelectric and prepare IRs	JS	2.5
20260311	Reviewing evidence	JCS	4
20260311	review evidence/draft IRs/emails/prelim. review of Staff IRs	MR	2.5

20260312	Review evidence	JCS	0.5
20260312	review evidence/draft IRs/review evidence update	MR	4.1
20260312	review reply sub on conf. submissions/review revised sub	MR	0.3
20260313	Review OPG Hydroelectric and prepare IRs	JS	1
20260313	Review evidence	JCS	1
20260313	emails/p. call w. S. Grice	MR	1
20260314	Review OPG Hydroelectric and prepare IRs	JS	2
20260314	review Staff IRs/edit SEC IRs	MR	2.6
20260315	Review OPG Hydroelectric and prepare IRs	JS	2
20260316	Review OPG Hydroelectric and prepare IRs	JS	2.5
20260316	Complete evidence review, Analysis of depreciation issues	JCS	2
20260316	p. call w. S. Grice (AMPCO) re: various OPG issues	MR	0.4
20260317	Review OPG Hydroelectric and prepare IRs	JS	1
20260317	draft, revise and circulate interrogatories on inflation, TFP, and depreciation	JCS	4
20260317	review JCS IRs/edit and combine	MR	1
20260318	Review OPG Hydroelectric and prepare IRs	JS	1
20260318	Review additional prefiled evidence	JCS	0.5
20260318	edit IRs/review and incorporate JS hydroelectric IRs	MR	1
20260320	Review additional evidence	JCS	1
20260321	Draft and revise additional interrogatories on benchmarking and circulate	JCS	2
20260322	edit IRs/emails	MR	0.3
20260323	review AMPCO draft tables/meeting w. LG (CCC) and SG (AMPCO) re: IRs	MR	1.2
20260324	edit IRs/review CCC IRs/many emails	MR	1.2
20260325	Review interrogatories of others	JCS	1.2
20260325	finalize and file IRs/review other parties IRs	MR	1.2
20260327	emails	MR	0.1
20260330	reporting	MR	0.3
20260408	p. call w. S. Grice	MR	0.5
20260413	review decision on confidentiality	MR	0.2
20260413	Review confidentiality Decision	JCS	0.3
20260414	emails	MR	0.1
20260415	review material and p. call w. SG (AMPCO)	MR	0.6
20260417	emails/review OEB corr re: motion day/p. callw. TE (OEB Staff)	MR	0.3
20260419	p. call w. S. Grice (AMPCO)	MR	0.5
20260421	review various corr re:motion hearing/emails	MR	0.7
20260421	Many emails	JCS	0.1
20260422	review corr re: motions day/emails/p. call w. TE (Staff)	MR	0.3
20260422	review corr re: IRs	MR	0.5
20260423	Review of refusals/interrogatory responses	JS	2
20260423	review corr re:motion day/prepare motion letter/p. call w. L. Gluck	MR	0.8
20260423	prelim. review of IRR	MR	3.5

20260423	Many emails	JCS	0.3
20260424	Review interrogatory responses and prep for TC	JS	2.3
20260424	review IRR	MR	3.5
20260424	prepare motion response table	MR	2.5
20260424	Review refusals and other responses, Many emails, Review PO#4	JCS	1.2
20260425	review IRR	MR	1.2
20260425	prepare motion table	MR	1.5
20260426	Review interrogatory responses and prep for TC	JS	2
20260426	review IRR	MR	2
20260426	p. call w. SG (AMPCO) re: motion/finalize motion materials/review AMPCO draft	MR	1.5
20260427	p. call w. SG (AMPCO)/review CCC draft/review parties letters/prepare motion settlement day/emails	MR	2.2
20260427	review IRR	MR	4.5
20260427	review PO/emails	MR	0.1
20260427	Review motions and other correspondence, Many emails	JCS	0.7
20260428	Review interrogatory responses and prep for TC	JS	2.2
20260428	attend motions resolutions day inc. plenary/meeting with OPG, AMPCO, CCC x2/meeting with CCC, AMPCO	MR	3.2
20260429	Review interrogatory responses and prep for TC	JS	2
20260429	meeting with OPG, AMPCO, CCC x2/meeting with CCC/AMPCO re: motion	MR	2.6
20260429	review IRR/multiple p. calls w. LG (CCC)	MR	5.5
20260430	meeting with OPG, AMPCO, CCC x2/meeting with CCC/AMPCO re: motion/emails	MR	1.1
20260430	meeting with AMPCO (SG) and CCC (MB and LG) re: Technical Conference/p. call w. SG	MR	0.8
20260430	review IRR and prepare for TC	MR	7.1
20260501	Review interrogatory responses and prep for TC hydroelectric	JS	2
20260501	review PO#5/emails	MR	0.2
20260501	review IRR and prepare for TC/p. call w. LG (CCC)	MR	7.5
20260501	preliminary review of motion settlement doc from OPG/provide edits and comments/emails/review Pinto corr	MR	0.5
20260501	review expert IRs	MR	0.1
20260502	Review interrogatory responses and prep for TC hydroelectric	JS	2.4
20260502	review IRR re: DNNP	MR	1.5
20260503	review IRR re: DNNP	MR	3.8
20260503	review Pinto corr/finalize and review edits and comments on settlement table/emails	MR	0.4
20260504	Review interrogatory responses and prep for TC hydroelectric	JS	2
20260504	Review PO#6	JCS	0.1
20260504	review IRR re: DNNP and Nuc Ops/p. call w. LG (CCC)	MR	5.2
20260504	emails/p. call w. MB (CCC)/p. call w. OPG and MB (CCC) re: motion/review various corr re: motion and PO	MR	0.5

20260505	p. call w. SG (AMPCO)	MR	0.2
20260506	review tax corr	MR	0.1
20260509	Review interrogatory responses and prep for TC hydroelectric	JS	1.5
20260512	Review interrogatory responses and prep for TC hydroelectric	JS	1.5
20260512	emails	MR	0.1
20260513	review Staff s.8 sub/review OPG corr	MR	0.2
20260513	review IRR/prepare for TC	MR	1.3
20260514	Review interrogatory responses and prep for TC hydroelectric	JS	2
20260514	review IRR/prepare for TC	MR	1.2
20260515	Review responses to PEG, Many emails	JCS	1
20260515	review motion and evidence decision	MR	0.1
20260516	Review interrogatory responses and prep for TC hydroelectric	JS	1.5
20260516	review IRR	MR	2
20260517	review IRR/prepare for TC	MR	2.7
20260518	review IRR/prepare for TC	MR	1
20260519	Review interrogatory responses and prep for TC hydroelectric	JS	0.5
20260519	Review witness panels and TC questions	JCS	0.3
20260519	emails	MR	0.3
20260519	review IRR/prepare for TC	MR	0.8
20260520	Review interrogatory responses and prep for TC hydroelectric	JS	1
20260520	Time estimate, Many emails	JCS	0.3
20260520	emails	MR	0.3
20260520	prepare for TC	MR	0.7
20260521	Review Motion IRRs and prepare for TC	JS	1
20260521	Many emails	JCS	0.1
20260521	MS Teams meeting with D. Coban (OPG Counsel) and CCC re:experts/emails/draft TC prep letter/p. call w. D. Coban (OPG Counsel)	MR	0.7
20260521	prepare for TC/review IRR responses	MR	2
20260522	Review interrogatory responses and prep for TC hydroelectric	JS	2
20260522	Review correspondence re: TC and time estimates	JCS	0.3
20260522	review IRR/prepare for TC/emails/p. call w. LG (CCC)/p. call w. SG (AMPCO)	MR	5.2
20260522	review section 8 reply sub	MR	0.1
20260522	review TC corr from parties	MR	0.1
20260523	Review interrogatory responses and prep for TC hydroelectric	JS	2
20260523	Various emails re: TC witnesses	JCS	0.1
20260523	review SEC-198/emails/analysis/prepare for TC	MR	3.5
20260523	review OPG reply letter on witnesses/emails/review draft and provide comment on CCC corr	MR	0.7
20260524	review IRR/analysis/prepare for TC/emails	MR	4.8
20260525	Call with other intervenors re: OPG TC	JS	1
20260525	Many emails, Review correspondence	JCS	0.2
20260525	review OPG surreply on witness request	MR	0.1

20260525	attend meeting with JS (SEC), LG and MB (CCC) and SG (AMPCO) to discuss TC/review IRR and prepare for TC/p. call w. S. Grice (AMPCO)	MR	6.1
20260526	Review interrogatory responses and prep for TC hydroelectric	JS	2
20260526	Initial review of Staff evidence, Review PO#7 and scheduling, Many emails	JCS	1.1
20260526	review IRR/prepare for TC/p. call w. SG (AMPCO) x3/p. call with MB (CCC)	MR	6.5
20260526	preliminary review of Staff expert reports	MR	0.8
20260526	review PO#7	MR	0.1
20260527	Attend Technical Conference - hydroelectric panel	JS	5.5
20260527	Analysis of evidence for depreciation TC questions, Many emails	JCS	1.6
20260527	attend Technical Conference/disc. w. parties	MR	7.2
20260527	review transcript/prepare for Day 2	MR	1.6
20260528	Attend Technical Conference - hydroelectric panel	JS	2.8
20260528	attend Technical Conference/disc. w. parties	MR	7.5
20260528	prepare for Day 3/emails/review transcript	MR	1.9
20260529	attend Technical Conference/disc. w. parties	MR	6.7
20260530	Review evidence, Review TC transcripts	JCS	1.4
20260530	review Staff expert reports	MR	0.6
20260531	Review PEG evidence and Appendix, Analysis of interrogatories	JCS	4.7
20260531	review Staff expert reports	MR	2.1
20260531	prepare for Day 4/panel 4	MR	2
20260601	Review evidence, Various emails	JCS	3
20260601	attend Technical Conference/disc. w. parties	MR	7.3
20260601	review transcript/prepare for Day 5	MR	2.5
20260602	attend Technical Conference/disc. w. parties	MR	6.1
			375.7

CASE EB-2025-0297: Rates: Generation: Ontario Power Generation Inc.	COST CLAIM EB-2025-0297 : 1 : Mark Rubenstein	INTERVENOR NAME Rubenstein, Mark; +1 (647) 483-0113 mark@shepherdrubenstein.c om	PARTICIPANT CLAIM STATUS Submitted
FILING PARTICIPANT Scott, Jane ; +1 (647) 271-3174 jane_scott@rogers.com	NEW PARTICIPANT No	NON-FILING PARTICIPANT F. NAME	NON-FILING PARTICIPANT L. NAME
SERVICE PROVIDER TYPE* Consultant	YEAR CALLED TO BAR*	COMPLETED YEARS PRACTICING/YEARS OF RELEVANT EXPERIENCE* 20	HOURLY RATE 359
HST RATE CHARGED* 13.00	CV STATUS (FOR CONSULTANT/ANALYST) CV Provided within Previous 24 Months	LAST CV DATE September 03, 2025	OVERRIDE HOURLY RATE No
HST NUMBER 83673 5464 RT0001	HEARINGS Yes	CONSULTATIONS No	DISBURSEMENTS No

HEARINGS

Hearings Hours	Hearings Subtotal (\$)	Hearings Total Tax (\$)	Hearings Total (\$)
62.70	22,509.30	2,926.21	25,435.51

Name	Hours	Hourly Rate	Sub Total	HST Rate	HST	Total
DISCOVERY						
Read and Research Application and Evidence	10.75	359	3,859.25	13.00	501.70	4,360.95
Preparation of Interrogatories	10.75	359	3,859.25	13.00	501.70	4,360.95
Review Interrogatory Responses	16.95	359	6,085.05	13.00	791.06	6,876.11
Technical Conference Preparation	15.95	359	5,726.05	13.00	744.39	6,470.44
Technical Conference Attendance	8.30	359	2,979.70	13.00	387.36	3,367.06
Technical Conference Follow-up		359		13.00		
Subtotal of DISCOVERY	62.70		22,509.30		2,926.21	25,435.51
PROCEDURAL						
Preparation of Issues List Submission		359		13.00		
Attendance at Issues List Conference		359		13.00		
Preparation for a Confidentiality Request		359		13.00		
Prepare Submissions on Confidentiality		359		13.00		
Preparation of Motion(s) Materials		359		13.00		
Prepare Submissions on the Motion(s)		359		13.00		
Attendance at Hearing on Motion(s)		359		13.00		
Review Procedural Documents		359		13.00		

<u>Name</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Sub Total</u>	<u>HST Rate</u>	<u>HST</u>	<u>Total</u>
Subtotal of PROCEDURAL	0.00		0.00		0.00	0.00
INTERVENOR EVIDENCE						
Preparation of Intervenor Evidence		359		13.00		
Interrogatory Responses		359		13.00		
Preparation of Witness(es) for Attendance at Hearing		359		13.00		
Subtotal of INTERVENOR EVIDENCE	0.00		0.00		0.00	0.00
SETTLEMENT CONFERENCE						
Preparation for Settlement Conference		359		13.00		
Attendance at Settlement Conference		359		13.00		
Preparation of Settlement Proposal		359		13.00		
Attendance at Presentation to Panel		359		13.00		
Subtotal of SETTLEMENT CONFERENCE	0.00		0.00		0.00	0.00
WRITTEN ARGUMENT						
Written Submissions		359		13.00		
Subtotal of WRITTEN ARGUMENT	0.00		0.00		0.00	0.00
ORAL ARGUMENT						
Preparation for Oral Hearing		359		13.00		
Attendance at Oral Hearing		359		13.00		
Oral Submissions		359		13.00		
Attendance at Oral Submissions		359		13.00		
Subtotal of ORAL ARGUMENT	0.00		0.00		0.00	0.00
DECISION						
Review Decision		359		13.00		
Review Rate/Accounting Order		359		13.00		
Prepare Submission on Rate Order		359		13.00		
Subtotal of DECISION	0.00		0.00		0.00	0.00
OTHER						
Other Attendance (e.g., Intervenor Conferences)		359		13.00		
Subtotal of OTHER	0.00		0.00		0.00	0.00
TOTAL SERVICE PROVIDER FEES						
Total Service Provider Fees	62.70		22,509.30		2,926.21	25,435.51

Attachments

<u>Attachment</u>	<u>Document Type</u>	<u>Import Message</u>
Docket Notice.pdf	Time Docket	
EB-2025-0297 PJScott Invoices.pdf	Invoice	

Hearings, Consultations, Disbursements Attachments

<u>Attachment</u>	<u>Document Type</u>	<u>Claim Type</u>	<u>Import Message</u>
Docket Notice.pdf	Time Docket	Hearings	
EB-2025-0297 PJScott Invoices.pdf	Invoice	Hearings	

See Participant – Mark Rubenstein



By Email

INVOICE

March 10, 2026

Ontario Education Services Corporation

439 University Ave.

18th Floor

Toronto, ON M5G 1Y8

ATTN: Diana Hong

Re: OPG 2027-2031 EB-2025-0297

FOR: Work done and professional services rendered as per detailed dockets attached:

JCS	6.90	hours at	\$359.00 per hour	\$2,477.10
JS	5.50	hours at	\$359.00 per hour	\$1,974.50
MR	64.80	hours at	\$303.00 per hour	\$19,634.40
Total Fees				\$24,086.00
Disbursements				\$0.00
HST (Registration #83673 5464 RT0001)				\$3,131.18
Total Amount of this Invoice				\$27,217.18

E&OE

Please make cheque payable to: **Shepherd Rubenstein Professional Corp**

Invoice # 260314



By Email

INVOICE

April 10, 2026

Ontario Education Services Corporation

439 University Ave.
18th Floor
Toronto, ON M5G 1Y8

ATTN: Diana Hong

Re: OPG 2027-2031 EB-2025-0297

FOR: Work done and professional services rendered as per detailed dockets attached:

JCS	26.40	hours at	\$359.00 per hour	\$9,477.60
JS	16.00	hours at	\$359.00 per hour	\$5,744.00
MR	20.80	hours at	\$303.00 per hour	\$6,302.40
Total Fees				\$21,524.00
Disbursements				\$0.00
HST (Registration #83673 5464 RT0001)				\$2,798.12
Total Amount of this Invoice				\$24,322.12

E&OE

Please make cheque payable to: **Shepherd Rubenstein Professional Corp**
Invoice # 260415



By Email

INVOICE

May 8, 2026

Ontario Education Services Corporation

439 University Ave.
18th Floor
Toronto, ON M5G 1Y8

ATTN: Diana Hong

Re: OPG 2027-2031 EB-2025-0297

FOR: Work done and professional services rendered as per detailed dockets attached:

JCS	3.40	hours at	\$359.00 per hour	\$1,220.60
JS	10.50	hours at	\$359.00 per hour	\$3,769.50
MR	47.30	hours at	\$303.00 per hour	\$14,331.90
Total Fees				\$19,322.00
Disbursements				\$0.00
HST (Registration #83673 5464 RT0001)				\$2,511.86
Total Amount of this Invoice				\$21,833.86

E&OE

Please make cheque payable to: **Shepherd Rubenstein Professional Corp**
Invoice # 260516



By Email

INVOICE

June 5, 2026

Ontario Education Services Corporation

439 University Ave.

18th Floor

Toronto, ON M5G 1Y8

ATTN: Diana Hong

Re: OPG 2027-2031 EB-2025-0297

FOR: Work done and professional services rendered as per detailed dockets attached:

JCS	11.60	hours at	\$359.00 per hour	\$4,164.40
JS	30.70	hours at	\$359.00 per hour	\$11,021.30
MR	91.00	hours at	\$303.00 per hour	\$27,573.00
Total Fees				\$42,758.70
Disbursements				\$0.00
HST (Registration #83673 5464 RT0001)				\$5,558.63
Total Amount of this Invoice				\$48,317.33

E&OE

Please make cheque payable to: **Shepherd Rubenstein Professional Corp**

Invoice # 260604

CASE EB-2025-0297: Rates: Generation: Ontario Power Generation Inc.	COST CLAIM EB-2025-0297 : 1 : Mark Rubenstein	INTERVENOR NAME Rubenstein, Mark; +1 (647) 483-0113 mark@shepherd Rubenstein.c om	PARTICIPANT CLAIM STATUS Submitted
FILING PARTICIPANT Shepherd, Jay; +1 (416) 804-2767 jay@shepherd Rubenstein.com	NEW PARTICIPANT No	NON-FILING PARTICIPANT F. NAME	NON-FILING PARTICIPANT L. NAME
SERVICE PROVIDER TYPE* Legal Counsel	YEAR CALLED TO BAR* 1980	COMPLETED YEARS PRACTICING/YEARS OF RELEVANT EXPERIENCE* 41	HOURLY RATE 359
HST RATE CHARGED* 13.00	CV STATUS (FOR CONSULTANT/ANALYST) CV Required	LAST CV DATE	OVERRIDE HOURLY RATE No
HST NUMBER 83673 5464 RT0001	HEARINGS Yes	CONSULTATIONS No	DISBURSEMENTS No

HEARINGS

Hearings Hours	Hearings Subtotal (\$)	Hearings Total Tax (\$)	Hearings Total (\$)
50.10	17,985.90	2,338.17	20,324.07

<u>Name</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Sub Total</u>	<u>HST Rate</u>	<u>HST</u>	<u>Total</u>
DISCOVERY						
Read and Research Application and Evidence	34.70	359	12,457.30	13.00	1,619.45	14,076.75
Preparation of Interrogatories	8.50	359	3,051.50	13.00	396.70	3,448.20
Review Interrogatory Responses	2.35	359	843.65	13.00	109.67	953.32
Technical Conference Preparation	1.15	359	412.85	13.00	53.67	466.52
Technical Conference Attendance		359		13.00		
Technical Conference Follow-up		359		13.00		
Subtotal of DISCOVERY	46.70		16,765.30		2,179.49	18,944.79
PROCEDURAL						
Preparation of Issues List Submission	0.20	359	71.80	13.00	9.33	81.13
Attendance at Issues List Conference		359		13.00		
Preparation for a Confidentiality Request		359		13.00		
Prepare Submissions on Confidentiality		359		13.00		
Preparation of Motion(s) Materials	0.70	359	251.30	13.00	32.67	283.97
Prepare Submissions on the Motion(s)		359		13.00		
Attendance at Hearing on Motion(s)		359		13.00		
Review Procedural Documents		359		13.00		

<u>Name</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Sub Total</u>	<u>HST Rate</u>	<u>HST</u>	<u>Total</u>
Subtotal of PROCEDURAL	0.90		323.10		42.00	365.10
INTERVENOR EVIDENCE						
Preparation of Intervenor Evidence		359		13.00		
Interrogatory Responses		359		13.00		
Preparation of Witness(es) for Attendance at Hearing		359		13.00		
Subtotal of INTERVENOR EVIDENCE	0.00		0.00		0.00	0.00
SETTLEMENT CONFERENCE						
Preparation for Settlement Conference		359		13.00		
Attendance at Settlement Conference		359		13.00		
Preparation of Settlement Proposal	2.50	359	897.50	13.00	116.68	1,014.18
Attendance at Presentation to Panel		359		13.00		
Subtotal of SETTLEMENT CONFERENCE	2.50		897.50		116.68	1,014.18
WRITTEN ARGUMENT						
Written Submissions		359		13.00		
Subtotal of WRITTEN ARGUMENT	0.00		0.00		0.00	0.00
ORAL ARGUMENT						
Preparation for Oral Hearing		359		13.00		
Attendance at Oral Hearing		359		13.00		
Oral Submissions		359		13.00		
Attendance at Oral Submissions		359		13.00		
Subtotal of ORAL ARGUMENT	0.00		0.00		0.00	0.00
DECISION						
Review Decision		359		13.00		
Review Rate/Accounting Order		359		13.00		
Prepare Submission on Rate Order		359		13.00		
Subtotal of DECISION	0.00		0.00		0.00	0.00
OTHER						
Other Attendance (e.g., Intervenor Conferences)		359		13.00		
Subtotal of OTHER	0.00		0.00		0.00	0.00
TOTAL SERVICE PROVIDER FEES						
Total Service Provider Fees	50.10		17,985.90		2,338.17	20,324.07

Attachments

<u>Attachment</u>	<u>Document Type</u>	<u>Import Message</u>
Docket Notice.pdf	Time Docket	

Hearings, Consultations, Disbursements Attachments

<u>Attachment</u>	<u>Document Type</u>	<u>Claim Type</u>	<u>Import Message</u>
Docket Notice.pdf	Time Docket	Hearings	

See Participant – Mark Rubenstein