



Ontario
Energy
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BY E-MAIL

July 28, 2026

Ritchie Murray
Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4

Dear Ritchie Murray:

**Re: Wataynikaneyap Power LP (Wataynikaneyap Power)
Application for 2027-2031 Electricity Transmission Rates
Ontario Energy Board (OEB) File Number: EB-2026-0152**

In accordance with Procedural Order No. 1, OEB staff advises that it has reached an agreement with Wataynikaneyap Power regarding an issues list for Wataynikaneyap Power's 2027-2031 electricity transmission rates application. The proposed issues list is attached.

Yours truly,

Katherine Wang
Senior Advisor, Transmission

Encl.

cc: Wataynikaneyap Power

PROPOSED ISSUES LIST
EB-2026-0152
Wataynikaneyap Power LP (Wataynikaneyap Power)

1. GENERAL

- Has Wataynikaneyap Power responded appropriately to all relevant OEB directions from previous proceedings?
- Are all elements of the proposed revenue requirement and their associated total bill impacts reasonable?
- Is the proposed rate-setting method appropriate?
- For the 2027 test year, is the proposed effective date of January 1, 2027 and proposed timing for inclusion in the Uniform Transmission Rates and Hydro One Remotes Communities Inc. billings appropriate?

2. TRANSMISSION SYSTEM PLAN

- Is the proposed Transmission System Plan including proposed 2027-2031 capital expenditures and in-service additions arising therefrom, and the rationale for planning and pacing choices, appropriate and adequately explained?

3. RATE BASE

- Are the amounts proposed for rate base appropriate?

4. PERFORMANCE AND REPORTING

- Is the proposed approach to monitoring and reporting of Wataynikaneyap Power's transmission system performance, including the performance scorecard, appropriate?

5. OPERATING REVENUE

- Are the proposed load and revenue forecasts appropriate?

6. OPERATING COSTS

- Are the proposed spending levels for operations, maintenance and administration in 2027 appropriate, including consideration of factors such as system reliability and asset condition?
- Are the amounts proposed to be included in the revenue requirement for income taxes appropriate?
- Is the proposed depreciation expense appropriate?
- Are the services to be provided by third parties, and their associated costs, appropriate?

7. COST OF CAPITAL AND CAPITAL STRUCTURE

- Is the proposed capital structure appropriate?
- Is the proposed cost of capital, including updates, appropriate?

8. DEFERRAL AND VARIANCE ACCOUNTS

- Are the proposed amounts, disposition, continuance and discontinuance of existing deferral and variance accounts appropriate?
- Are the proposed modifications to existing deferral and variance accounts, if any, appropriate?
- Are the proposed new deferral and variance accounts appropriate?

9. COST ALLOCATION AND RATE DESIGN

- Is the proposed cost allocation appropriate?
- Is the proposed bill impact information appropriate?