

DECISION AND ORDER

EB-2026-0158

FNX MINING COMPANY INC.

Application for an Electricity Retailer (Large Volume) Licence

BY DELEGATION, BEFORE: Ceiran Bishop
Director,
Performance Analytics & Compliance

July 30, 2026

DECISION AND ORDER

FNX Mining Company Inc. filed a complete application on June 1, 2026, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for a new electricity retailer licence. This licence would allow the applicant to sell or offer to sell electricity to large-volume consumers only.

This Decision and Order is being issued by the Delegated Authority pursuant to section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

FNX Mining Company Inc. requires an electricity retailer licence as it intends to supply electricity to one large volume industrial customer under a retail power purchase agreement.

After considering the application and assessing technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue an electricity retailer (large volume) licence to FNX Mining Company Inc. If the applicant wishes to engage in electricity retailer activities beyond the scope of the electricity retailer (large volume) licence, the applicant shall file an application and obtain the OEB's approval.

DATED at Toronto, July 30, 2026

ONTARIO ENERGY BOARD

Ceiran Bishop
Director, Performance Analytics & Compliance