



EPCOR Natural Gas Limited Partnership
Southern Bruce

**2027 Custom Incentive Rate Adjustment
Application**

EB-2026-0149

Rates Effective: January 1, 2027

Filed: July 31, 2026

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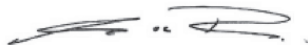
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Certification of Evidence

The undersigned, being EPCOR Ontario Utilities Inc.'s Senior Director, Ontario Region, Susannah Robinson hereby certifies for and on behalf of EPCOR Natural Gas Limited Partnership (ENGLP), as general partner of ENGLP that:

1. I am a senior officer of EPCOR Ontario Utilities Inc., which is the general partner of ENGLP;
2. ENGLP confirms that the documents filed in support of this application do not include any personal information (as that phrase is defined in the Freedom of Information and Protection of Privacy Act), that is not otherwise redacted in accordance with rule 9A of the OEB's Rules of Practice and Procedure;
3. This certificate is given pursuant to Chapter 1 of the Ontario Energy Board's Filing Requirements for Natural Gas Rate Applications dated February 16, 2017; and
4. The evidence submitted in support of ENGLP's 2027 Custom Incentive Rate Adjustment Application for its Southern Bruce operations is accurate, consistent and complete to the best of my knowledge.

DATED this 31st day of July 2026



Susannah Robinson
Senior Director, Ontario Region
EPCOR Ontario Utilities Inc.

ONTARIO ENERGY BOARD

IN THE MATTER OF the *Ontario Energy Board Act*, 1998, S.O. 1998, c. 15 (Sched. B), as amended (the “**OEB Act**”);

AND IN THE MATTER OF an application by EPCOR Natural Gas Limited Partnership pursuant to section 36(1) of the OEB Act for an order or orders approving or fixing just and reasonable rates and other charges for the sale and distribution of gas to be effective January 1, 2027 for the EPCOR Natural Gas Limited Partnership gas distribution system to serve the Municipality of Arran-Elderslie, the Municipality of Kincardine and the Township of Huron-Kinloss (“Southern Bruce Municipalities”).

Application

1. The Applicant, EPCOR Natural Gas Limited Partnership (“**ENGLP**”), is a wholly-owned indirect subsidiary of EPCOR Utilities Inc. (“**EUI**”). The general partner of ENGLP is EPCOR Ontario Utilities Inc. an Ontario corporation, and the sole limited partner is EPCOR Commercial Services Inc. (“**ECSI**”), an Alberta corporation, which are both subsidiaries of EUI. ENGLP was formed pursuant to a limited partnership agreement, which provides that EPCOR Ontario Utilities Inc., as general partner, will control and have the full and exclusive power, authority and responsibility for the management and day-to-day operations of ENGLP. In accordance with the limited partnership agreement, ECSI, as limited partner, has an economic interest in the partnership but does not control or otherwise play a role in the day-to-day operations and management of EPCOR.
2. ENGLP filed a Custom Incentive Rate setting plan (“**Custom IR**”) Application (EB-2018-0264) with the Ontario Energy Board (the “**Board**”) on October 2, 2018 (updated April 11, 2019) for Southern Bruce to seek approval for a tariff and other matters under which it would provide service to the Southern Bruce

Municipalities. The Application sought approval for distribution rates based on a 10-year Custom IR effective January 1, 2019, establishment of certain deferral and variance accounts, approval of the proposed performance score card, and further orders in all other respects to give effect to the proposals described in that Application and Evidence.

3. The parties to EB-2018-0264 submitted a settlement proposal (the “**Settlement Proposal**”) on several issues. On October 3, 2019, the Board issued a Decision on the Settlement Proposal and Procedural Order No. 6 in which it approved the settlement proposal. On November 28, 2019, the Board issued its Decision and Order in which it decided issues that were not settled in the approved Settlement Proposal and approved Southern Bruce’s rates to be effective January 1, 2019 (the “**Rate Decision**”). A final Rate Order was issued on January 9, 2020.
4. Consistent with EB-2019-0264 (the Southern Bruce IRM Application), per the terms of the Settlement Proposal, and the Rate Decision, ENGLP will file an annual Incentive Rate Adjustment (“**IR**”). This IR is to be applied to the Monthly Fixed Charge and Delivery Charge in each rate class and the Authorized Overrun and Unauthorized Overrun charges for Rates 11 & 16. The agreed to formula for determining the IR is as follows:

$$\text{Incentive Rate Adjustment (IR)} = [(1.0 - 0.314) \times 0.0127] + [0.314 \times \text{Inflation (I)}]$$

5. The Inflation factor (“**I**”) will equal the inflation value the Board determines each year in its annual generic inflation amount. ENGLP has used an inflation factor of 3.0%, which is the Input Price Index (“**IPI**”) issued by the Board for the year 2027¹.
6. Specifically in this Application, ENGLP is applying for:

¹ Board Letter: 2027 Inflation Parameters, June 11 2026.

- a) An order or orders granting that distribution rates be updated effective January 1, 2027 and adjusted in accordance with the EB-2018-0264 Decision and Order, including adjusting the Monthly Fixed Charge and Delivery Charge for each rate class and the Authorized Overrun and Unauthorized Overrun charges for Rates 11 & 16 by the IR factor as calculated in this application.
 - b) Approval to dispose of approved deferral and variance account balances as part of this application (balances as of December 31, 2025):
 - Energy Content Variance Account;
 - Contribution in Aid of Construction Variance Account ;
 - Municipal Taxes Variance Account;
 - Other Revenue Deferral Account;
 - Customer Volume Variance Account;
 - Unaccounted for Gas Variance Account;
 - Approved Deferral/Variance Disposal Account;
 - Storage and Transportation Variance Account R1/6/11; and,
 - Transportation Variance Account - R16.
7. ENGLP has also included a request for disposition of the COVID-19 deferral account embedded within this submission. Included in this application are requests for:
- c) Approval of disposition of the balance in its Account 179 - Impacts Arising from the COVID-19 Emergency ("Account 179"), including a combined rate rider related to incremental capital costs incurred and revenue lost due to the COVID emergency. The requested disposition is to be effective January 1, 2027; and
 - d) Approval of specified Rate Base additions effective December 31, 2028 (to be included in ENGLP opening rate base upon rebasing).

8. ENGLP has prepared an Excel workbook based on the 2027 Annual Incentive Rate Adjustment Model to support the calculation of rates in the Application (*ENGLP_APPL_2027 Custom IR_SB_Rate Model*). A live working version of this model has been filed as supporting material. A copy of the model is provided in **Appendix A**.
9. Given the calculated bill impacts to customers, ENGLP has included a rate mitigation option for consideration. A version of the excel workbook using mitigated rates has been included as **Appendix F** (*ENGLP_APPL_2027 Custom IR_SB_Rate Model_mitigation*), along with a mitigated draft rate order as **Appendix G** and rate mitigated customer notice as **Appendix H**.
10. ENGLP seeks a Decision and Order by December 1, 2026 to ensure the rates can be implemented by January 1, 2027. In the event that the Board does not issue a rate order by December 1, 2026, ENGLP requests that the Board issue an Interim Rate Order declaring the current distribution rates as interim until the decided implementation date of the approved 2027 distribution rates.
11. In the event that the Board's implementation date for 2027 distribution rates is later than the effective date, ENGLP requests permission to recover the incremental revenue from the effective date of January 1, 2027 to the implementation date by implementing a fixed-term rate rider.
12. ENGLP requests that, pursuant to Rule 32 of the Board's Rules of Practice and Procedure, this proceeding be conducted by way of written hearing.
13. ENGLP acknowledges the complexity and materiality of the COVID-19 deferral account application and would not disagree with bifurcating that element of the application, should the Board deem it appropriate.
14. The persons affected by this Application are the ratepayers of ENGLP's Southern Bruce service territory.

15. ENGLP confirms that the Application and related documents will be published on its website (www.epcor.com).

Application Contact Information

16. ENGLP requests that copies of all documents filed with the Board in connection with this proceeding be served as follows:

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Dated at Collingwood, Ontario this July 31, 2026

EPCOR NATURAL GAS LIMITED PARTNERSHIP



Tim Hesselink
Associate Director, Regulatory Affairs

Manager's Summary

17. Note: in the Manager's Summary, table names are referenced by section:

M: Manager's Summary
D: Deferral and Variance Accounts
C: COVID-19 Deferral Account
B: Bill Impacts and Rate Mitigation

Annual Incentive Rate Adjustment

18. The approved IR formula is as follows:

$$IR = [(1.0 - 0.314) \times 0.0127] + [0.314 \times \text{Inflation (I)}]$$

The Inflation factor ("I") will equal the inflation value the Board determines each year in its annual generic inflation amount.

In the Report of the Board: Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario's Electricity Distributors, the Board adopted a 2-factor IPI methodology. The Board uses the year-over-year change in the GDP-IPI ("**FDD**"), and the Average Weekly Earnings ("**AWE**") of all employees in Ontario, to calculate the IPI. The percentage change is calculated as the weighted sum of 70% of the annual percentage change in the FDD for the prior year relative to the index value for two years prior and 30% of the annual percentage change in the AWE for the prior year relative to the data for years prior. For the purposes of this Application, ENGLP has used an inflation factor of 3.0%, which is the IPI issued by the Board for the year 2027.²

² Board Letter: 2027 Inflation Parameters, June 11, 2026.

19. The calculation of the IR for 2027 rates is as follows:

$$\text{IR} = [(1.0 - 0.314) \times 0.0127] + [0.314 \times 0.0300] = 0.0181$$

20. The IR of 1.81% has been used in the 2027 Annual Incentive Rate Adjustment model to determine the proposed distribution rates. The IR has been applied to the Monthly Fixed Charge and Delivery Charge in each rate class. It has also been applied to the Authorized and Unauthorized Overrun Charges for Rate 11 and 16 Customers. For comparison purposes, the following Tables M1 and M2 provide the current and proposed distribution rates:

Table M1
Current Distribution Rates

Rate Class	Fixed Monthly Base	Delivery Charge			Tier 3	Contract Demand	Upstream Recovery Charge	Transp & Storage	Transport – Dawn	Transport – Kirkwall	Transport – Parkway
		Tier 1	Tier 2	Tier 3							
	\$/month	¢ / m3	¢ / m3	¢ / m3	¢ / m3	¢ /CD/m3	(A)	¢ / m3	¢ /CD/m3	¢ /CD/m3	¢ /CD/m3
Rate 1	28.57	30.6018	29.9990	29.1129			1.4740	2.6982			
Rate 6	116.49	28.2309	25.4079	24.1373			2.9200	5.6413			
Rate 11	232.99	17.5362	17.5362	17.5362			0.0352	1.8166			
Rate 16	1,713.12					116.8506	14.2434		18.2999	11.8480	11.8480

(A) Rates 1, 6, and 11 all charged on cents / m3 basis. Rate 16 billed on cents / m3 of contracted demand basis

Table M2
Proposed Distribution Rates

Rate Class	Fixed Monthly Base	Delivery Charge			Tier 3	Contract Demand	Upstream Recovery Charge	Transp & Storage	Transport – Dawn	Transport – Kirkwall	Transport – Parkway
		Tier 1	Tier 2	Tier 3							
	\$/month	¢ / m3	¢ / m3	¢ / m3	¢ / m3	¢ /CD/m3	(A)	¢ / m3	¢ /CD/m3	¢ /CD/m3	¢ /CD/m3
Rate 1	29.08	31.1567	30.5429	29.6407			1.4740	2.6982			
Rate 6	118.61	28.7428	25.8686	24.5750			2.9200	5.6413			
Rate 11	237.21	17.8541	17.8541	17.8541			0.0352	1.8166			
Rate 16	1,744.18					118.9694	14.2434		18.2999	11.8480	11.8480

(A) Rates 1, 6, and 11 all charged on cents / m3 basis. Rate 16 billed on cents / m3 of contracted demand basis

Monthly Fixed Charges in the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19 has been excluded from this comparison for both current and proposed rates.

Deferral and Variance Accounts

21. In addition to the COVID-19 deferral account, ENGLP is seeking approval for the disposition of the December 31, 2025 audited balances of the following deferral and variance accounts:

- a) Energy Content Variance Account (“**ECVA**”);
- b) Contribution in Aid of Construction Variance Account (“**CIACVA**”);
- c) Municipal Tax Variance Account (“**MTVA**”);
- d) Other Revenue Deferral Account (“**ORDA**”);
- e) Customer Volume Variance Account (“**CVVA**”);
- f) Unaccounted for Gas Variance Account (“**UFGVA**”);
- g) Approved Deferral/Variance Disposal Account (“**ADVADA**”);
- h) Storage and Transportation Variance Account R1/6/11 (“**S&TVA**”); and,
- i) Transportation Variance Account - R16 (“**TVA**”).

The auditor’s report for each of the accounts above has been included as part of this Application in **Appendix E**. A summary of the account balances can be seen below in Table D1:

Table D1
Deferral Accounts Requested for Disposition (Excluding COVID)

	2025		2026 Carrying Charges				Total
	Principal	Carrying Charges	Q1 2.55%	Q2 2.55%	Q3 2.55%	Q4 2.55%	
ECVA	\$14,857	\$0	\$95	\$95	\$95	\$95	\$15,236
CIACVA	\$295,068	\$0	\$1,881	\$1,881	\$1,881	\$1,881	\$302,592
MTVA	(\$92,463)	\$10,267	(\$589)	(\$589)	(\$589)	(\$589)	(\$84,553)
ORDA	(\$30,971)	(\$418)	(\$197)	(\$197)	(\$197)	(\$197)	(\$32,179)
CVVA	\$511,908	\$9,924	\$3,263	\$3,263	\$3,263	\$3,263	\$534,886
UFGVA	\$157,619	\$302	\$1,005	\$1,005	\$1,005	\$1,005	\$161,940
ADVADA	\$53,758	\$10,046	\$343	\$343	\$343	\$343	\$65,174
	2025		2026 Carrying Charges				Total
	Principal	Carrying Charges	Q1 3.72%	Q2 3.72%	Q3 3.72%	Q4 3.72%	
S&TVA	\$610,802	\$2,995	\$5,680	\$5,680	\$5,680	\$5,680	\$636,519
TVA	\$63,136	\$1,028	\$587	\$587	\$587	\$587	\$66,513
Total	\$1,583,714	\$34,144	\$12,067	\$12,067	\$12,067	\$12,067	\$1,666,128

22. 2026 carrying charges have been calculated using the Board’s prescribed rates

for Q1-Q3 and projected for Q4 2026 using the Q3 rate (unless noted otherwise).

Q1	2.55%
Q2	2.55%
Q3	2.55%
Q4	<u>2.55%</u>
Annual	2.55%

23. An excel version of the calculation of all rate riders has been included in this application and secondary workbooks have been included for the S&TVA, TVA and CVVA deferral accounts due to their complexity:

ENGLP_APPL_2027 Custom IR_SB_DVA
ENGLP_APPL_2027 Custom IR_SB_CVVA
ENGLP_APPL_2027 Custom IR_SB_STVA

24. Also Included further in this section is the COVID-19 deferral account application, which includes an additional workbook:

ENGLP_APPL_2027 Custom IR_SB_COVID

Energy Content Variance Account

25. The ECVA records differences in variable revenues resulting from differences in the energy content of the gas actually delivered and the assumed energy content of 38.89MJ/m³ used in determining ENGLP's revenue requirement and delivery rates as approved in EB-2018-0264. Differences in the energy content of the gas delivered from the assumed energy content would impact the actual volumes delivered, thereby impacting the amount of revenue collected over ENGLP's 10-year rate stability period.
26. As per the ECVA accounting order,³ the audited balance in this account, together with carrying charges, will be brought forward for disposition on an annual basis. The balance in this account will be apportioned to Rates 1, 6 and 11 based on forecasted volumes underpinning CIP revenues for each rate class.
27. The calculation of the projected total amount proposed for disposal is summarized in Table D2 below and further details of the specific items making up these balances are provided in the continuity schedule in **Appendix E**.

Table D2
Total ECVA Balance Requested for Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	\$14,857		\$14,857
Carrying Charges	<u>\$0</u>	<u>\$379</u>	<u>\$379</u>
Total	\$14,857	\$379	\$15,236

³ EB-2018-0264 Rate Order, January 9, 2020, page 30 of 34.

Balance Allocation:

28. ENGLP is proposing to allocate the balance in this account to Rates 1, 6 and 11 based on forecasted volumes underpinning CIP revenues for each rate class, consistent with the approved accounting order.
29. As per EB-2018-0264, Exhibit 3, Tab 1, Schedule 2, pg. 3, the CIP volumes for 2025 are:

**Table D3
CIP Forecasted Volumes**

	Unit	Row Sum	Rate 1	Rate 6	Rate 11
Volume	000's m ³	16,690	11,776	3,560	1,353
Allocation	%	100%	71%	21%	8%
Total	\$	\$15,236	\$10,750	\$3,250	\$1,235

Balance Recovery:

30. ENGLP proposes to recover the ECVA balance from customers through the implementation of a 12-month variable-rate rate rider commencing January 1, 2027, using 2025 normalized annual consumption (Rates 1, 6) and 2025 billed volumes (Rate 11) as the basis for calculation. Refer to the table below:

**Table D4
Calculation of Proposed ECVA Rate Rider**

	Unit	Row Sum	Rate 1	Rate 6	Rate 11
Volume	000's m ³	13,257	8,663	2,919	1,676
Allocation	%	100%	71%	21%	8%
Total	\$	\$15,236	\$10,750	\$3,250	\$1,235
Rate Rider	¢/m³		0.1241	0.1114	0.0737

Contribution in Aid of Construction Variance Account

31. The CIACVA records the revenue requirement impact of any differences between the actual capital contributions that ENGLP Southern Bruce pays to Enbridge Gas/Union Gas related to Enbridge's Owen Sound Transmission Reinforcement and the Dornoch Meter and Regulator Station, and the capital contribution included for these projects for the purposes of determining ENGLP's approved rates.
32. As per the CIACVA accounting order,⁴ the balance in this account, together with carrying charges, will be brought forward for disposition on an annual basis at which time ENGLP will propose a methodology and timing for disposition of the balance that aligns with customers' use of the capacity and ENGLP's rate smoothing objectives.
33. The calculation of the projected total amount proposed for disposal is summarized in Table D5 below and further details of the specific items making up these balances are provided in the continuity schedule in **Appendix E**.

Table D5
Total CIACVA Balance Requested for Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	\$295,068		\$295,068
Carrying Charges	<u>\$0</u>	<u>\$7,524</u>	<u>\$7,524</u>
Total	\$295,068	\$7,524	\$302,592

⁴ EB-2018-0264 Rate Order, January 9, 2020, page 30 of 34.

Balance Allocation:

34. Consistent with the final decision of ENGLP's previous applications⁵, ENGLP proposes to allocate the CIACVA balance based on the CIP distribution and non-distribution rate base for all rate classes.

Referencing: EB-2018-0624, Exhibit 7, Tab 1, Schedule 2, Table 7-25:

Table D6
CIP Rate Base

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Rate 16
Rate Base	\$000's	\$54,946	\$32,657	\$11,611	\$1,418	\$9,261
Allocation	%	100%	59%	21%	3%	17%
Total	\$	\$302,592	\$179,844	\$63,940	\$7,807	\$51,000

Balance Recovery:

35. ENGLP proposes to recover the CIACVA balance from customers through the implementation of a twelve-month variable-rate rate rider commencing January 1, 2027, using 2025 normalized annual consumption (Rates 1, 6), 2025 billed volumes (Rate 11) and current contract demand (Rate 16) as the basis for calculation. Refer to the table below:

Table D7
Calculation of Proposed CIACVA Rate Rider

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Unit	Rate 16
Volume	000's m ³	13,257	8,663	2,919	1,676	CD	95,855
Allocation	%	100%	59%	21%	3%	%	17%
Total	\$	\$302,592	\$179,844	\$63,940	\$7,807	\$	\$51,000
Rate Rider	¢/m³		2.0760	2.1908	0.4660	¢/CD/month	4.4338

⁵ EB-2023-0161 Decision & Order, November 9, 2023, page 4.

Municipal Tax Variance Account

36. The Board approved the MTVA in ENGLP's Custom IR application and this variance account was modified as part of the Decision and Order of Phase 2 of ENGLP's 2022 rate application⁶.
37. In accordance with the approved accounting order, the MTVA records the difference between the actual annual municipal taxes paid, net of municipal contributions related to municipal taxes and the net municipal taxes billed to customers by ENGLP. The effective date of this account is January 1, 2019.
38. The net municipal taxes billed to customers by ENGLP is calculated by multiplying the annual distribution revenues billed to customers and accrued for the year by the proportion of annual municipal taxes included in the annual revenue requirement for ENGLP's Southern Bruce operations as approved in EB-2018-0264 for each year of the rate stability period.
39. The calculation of the projected total amount proposed for disposal is summarized in Table D8 below and further details of the specific items making up these balances are provided in the continuity schedule in **Appendix E**.

Table D8
Total MTVA Balance Requested for Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	(\$92,463)		(\$92,463)
Carrying Charges	<u>\$10,267</u>	<u>(\$2,358)</u>	<u>\$7,909</u>
Total	(\$82,196)	(\$2,358)	(\$84,553)

⁶ EB-2021-0216, Decision and Order (Phase 1 and Phase 2), February 17, 2022, page 11 of 15.

Balance Allocation:

40. ENGLP proposes to allocate the MTVA balance based on the property tax allocation used in the customer IR application for all rate classes⁷.

Table D9
CIP Property Tax Allocations

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Rate 16
Property Taxes Allocation	\$000's %	\$630 100%	\$339 54%	\$156 25%	\$19 3%	\$116 18%
Total	\$	(\$84,553)	(\$45,482)	(\$20,984)	(\$2,569)	(\$15,518)

Balance Recovery:

41. ENGLP proposes to return the MTVA balance to customers through the implementation of a 12-month variable-rate rate rider commencing January 1, 2027, using 2025 normalized annual consumption (Rates 1, 6), 2025 billed volumes (Rate 11) and current contract demand (Rate 16) as the basis for calculation. Refer to the table below:

Table D10
Calculation of Proposed MTVA Rate Rider

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Unit	Rate 16
Volume Allocation	000's m ³ %	13,257 100%	8,663 54%	2,919 25%	1,676 3%	CD %	95,855 18%
Total	\$	(\$84,553)	(\$45,482)	(\$20,984)	(\$2,569)	\$	(\$15,518)
Rate Rider	¢/m³		(0.5250)	(0.7190)	(0.1533)	¢/CD/month	(1.3491)

⁷ EB-2018-0624, Exhibit 7, Tab 1, Schedule 2, Table 7-27.

Other Revenue Deferral Account

42. The ORDA records customer service charge revenue amounts (as per the schedule of Miscellaneous and Service Charges on the Distributors approved rate order). For the duration of the 10-year rate stability period, ENGLP was approved to collect specific service charges as part of the Settlement Proposal. The Board approved \$0 in Other Revenues for ratemaking purposes for the periods of 2019-2021 and established a deferral account to track actual other revenues for the remaining years of the rate stability period.
43. As per the ORDA accounting order,⁸ the audited balance in this account, together with carrying charges, will be brought forward for disposition on an annual basis and the manner of disposition will be proposed at the time the account is brought forward.
44. The calculation of the projected total amount proposed for disposal is summarized in Table D11 below and further details are provided in the continuity schedule in **Appendix E**.

Table D11
Total ORDA Balance Requested for Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	(\$30,971)		(\$30,971)
Carrying Charges	<u>(\$418)</u>	<u>(\$790)</u>	<u>(\$1,208)</u>
Total	(\$31,389)	(\$790)	(\$32,179)

⁸ EB-2018-0264 Rate Order, January 9, 2020, page 30 of 34.

Balance Allocation:

45. ENGLP proposes to allocate the ORDA balance based on the CIP OM&A allocation for all rate classes⁹, consistent with the EB-2023-0161 decision.¹⁰

**Table D12
CIP Rate Base**

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Rate 16
OM&A	\$000's	\$5,653	\$4,160	\$938	\$229	\$327
Allocation	%	100%	74%	17%	4%	6%
Total	\$	(\$32,179)	(\$23,678)	(\$5,338)	(\$1,303)	(\$1,860)

Balance Recovery:

46. ENGLP proposes to return the ORDA balance to customers through the implementation of a 12-month variable-rate rate rider commencing January 1, 2027, using 2025 normalized annual consumption (Rates 1, 6), 2025 billed volumes (Rate 11) and current contract demand (Rate 16) as the basis for calculation. Refer to the table below:

**Table D13
Calculation of Proposed ORDA Rate Rider**

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Unit	Rate 16
Volume	000's m ³	13,257	8,663	2,919	1,676	CD	95,855
Allocation	%	100%	74%	17%	4%	%	6%
Total	\$	(\$32,179)	(\$23,678)	(\$5,338)	(\$1,303)	\$	(\$1,860)
Rate Rider	¢/m³		(0.2733)	(0.1829)	(0.0777)	¢/CD/month	(0.1617)

⁹ EB-2018-0624, Exhibit 7, Tab 1, Schedule 2, Table 7-28.

¹⁰ EB-2023-0161 Decision & Order, November 9, 2023, pages 5-6.

Customer Volume Variance Account

47. The CVVA records the variance in revenue by rate class resulting from the difference between customer volume forecast based on common assumptions and the Actual Normalized Average Customer Volume ("**NACV**") as defined below. This account will record such resulting variances in revenue for Rate 1 and Rate 6 since a common assumption related to customer usage volume was used for these rate classes in the development of the Common Infrastructure Plan as submitted by ENGLP in EB-2016-0137 / EB-2016-0138 / EB-2016-0139.
48. To ensure ENGLP retains the risk related to customer connection counts, for the purposes of calculating amounts to be recorded in the CVVA, the common assumption volumes per customer outlined in the accounting order will be applied to the actual customer connections for each corresponding customer segment and rate class to determine the "Common Assumptions Customer Volume".
49. The NACV shall be calculated as the actual average monthly consumption per customer, adjusting it to remove the impact of the Energy Content Variance Account ("**ECVA**"), and applying the weather normalization methodology. Differences are to be shared on a 50/50 basis between ENGLP and its customers.
50. Accordingly, the monthly balance to be recorded in this account will be calculated as 50% of the variance in revenue resulting in the difference between the Common Assumptions Customer Volume and the NACV, both determined in the applicable manner described above for Rate 1 and Rate 6 customers. The revenue difference shall be calculated by applying approved rate schedules (including volumetric charges, monthly fixed charges and the delay in revenue rate rider) to the calculated difference between the Common Assumptions Customer Volume and the NACV.

51. The calculation of the projected total amount proposed for disposal is summarized in Table D14 below and further details are provided in the continuity schedule in **Appendix E**. The supporting calculations for the CVVA are included in the excel workbook *ENGLP_APPL_2027 Custom IR_SB_CVVA_Excel*.
52. Similar to the prior year, ENGLP has utilized the services of Power Advisory Inc. to complete the weather normalization calculation as part of the balance determination (consistent with ENGLP's Gas Supply Plan filing/forecast).

Table D14
Total CVVA Balance Requested for Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	\$511,908		\$511,908
Carrying Charges	<u>\$9,924</u>	<u>\$13,054</u>	<u>\$22,978</u>
Total	\$521,832	\$13,054	\$534,886

Return on Equity

53. As per the accounting order: ENGLP shall only be eligible for the recovery of the annual net balance in the CVVA from its customers until such point that ENGLP's actual Return on Equity ("**ROE**") reach 300 basis points below 8.78%, consistent with the ROE in the 10-year revenue requirement¹¹.
54. ENGLP's regulated net income was a \$0.17M loss in 2025, resulting in a calculated ROE of (0.5%). The addition of the \$511K CVVA principal balance requested for disposition adjusts the ROE to 1.0%. As such, the ROE deadband is not applicable for 2025.

¹¹ EB-2022-0184 Accounting Order, October 26, 2023, Page 11.

	<u>Without CVVA</u>	<u>With CVVA</u>
Regulatory Net Income	(\$173,507)	\$338,401
Regulated Equity		
Opening Rate base	\$94,223,330	\$94,223,330
Closing Rate base	<u>\$92,779,960</u>	<u>\$92,779,960</u>
Mid-Year Rate base	\$93,501,645	\$93,501,645
Equity Component	36%	36%
	<u>\$33,660,592</u>	<u>\$33,660,592</u>
ROE %	<u>(0.5%)</u>	<u>1.0%</u>

Balance Allocation:

55. ENGLP proposes to allocate the CVVA balance to Rate 1 and Rate 6 customers, consistent with the NACV calculation as outlined in the accounting order¹². The calculation results in the following amounts:

Table D15
2025 Calculated CVVA Amounts (100%)

R1 RES	NAC REV	\$4,247,929
	CIP REV	\$5,198,217
	DIFFERENCE	\$950,288
R1 COM	NAC REV	\$277,310
	CIP REV	\$332,891
	DIFFERENCE	\$55,581
R1 Ag	NAC REV	\$1,979
	CIP REV	\$1,799
	DIFFERENCE	\$(180)
R6 M COMM	NAC REV	\$394,071
	CIP REV	\$499,834
	DIFFERENCE	\$105,763
R6 L COMM	NAC REV	\$481,626
	CIP REV	\$393,990
	DIFFERENCE	\$(87,635)
TOTAL	NAC REV	\$5,402,915
	CIP REV	\$6,426,731
	DIFFERENCE	\$1,023,816

¹² EB-2022-0184 Accounting Order, October 26, 2023, Pages 10-11

Table D16
2025 Calculated CVVA Amounts by Rate Class (50%)

CVVA Allocation	2025 Actual	50% Recovery	Allocation
R1	\$ 1,005,689	\$ 502,844	98%
R6	\$ 18,128	\$ 9,064	2%
Total	\$ 1,023,816	\$ 511,908	100%

Balance Recovery:

56. ENGLP proposes to recover the CVVA balance from customers through the implementation of a twelve-month rate rider commencing January 1, 2027, using 2025 year-end customer counts as the basis for calculation. Refer to the table below:

Table D17
Calculation of Proposed CVVA Rate Rider

	Unit	Row Sum	Rate 1	Rate 6
Customer Count	#	5,532	5,454	78
Allocation	%	100%	98%	2%
Total	\$	\$534,886	\$525,415	\$9,471
Rate Rider	\$ per month		\$8.03	\$10.12

Unaccounted for Gas Variance Account

57. The UFGVA is to record the cost of gas for EPCOR Southern Bruce that is associated with volumetric variances between the actual volume of Unaccounted for Gas (“**UFG**”) and the Board-approved UFG volumetric forecast included in the determination of rates. The effective date of this account is January 1, 2019.
58. The gas costs associated with the UFG variance will be calculated at the end of each calendar year based on the estimated volumetric variance between the applicable Board-approved level of UFG and the estimate of the actual UFG. The UFG annual variance will be allocated on a monthly basis in proportion to actual sales and costed at the monthly PGCVA reference price. If required, an adjustment will be made in the subsequent year to record any differences between the estimated UFG and actual UFG. Where there are recoveries of gas loss amounts invoiced as part of third-party damages, the gas loss amounts will be removed from the gas cost associated with UFG for the purposes of determining and recording a UFGVA balance.
59. ENGLP’s 2025 UFG percentage is calculated to be 2.7% of volumes, occurring primarily in November 2025.
60. In an effort to identify the cause for the variance, ENGLP conducted a comprehensive review and reconciliation of system volumes for the period October 1, 2025 through January 31, 2026. This included a detailed segmentation of volumes North and South of the Kincardine regulating station, along with a calendarization of UMS billing data.

Volume Assessment:

61. The analysis identified a material discrepancy, whereby volumes delivered South of the Kincardine system exceeded billed volumes. To investigate this variance, a comparison was undertaken between Enbridge Dornoch custody

transfer measurements and ENGLP Dornoch meter data, which confirmed minimal variance between the two sources.

62. Further validation was conducted in coordination with Enbridge, which confirmed that the custody and check meters at Dornoch were closely aligned and there were no measurement inaccuracies.

Operational Review and Field Verification:

63. **Leak Assessment:** The system was evaluated for potential leaks. A sustained leak would typically present as a trend over multiple periods, rather than an isolated monthly variance. No such trend was observed.
64. **Field Inspections:** Site visits were conducted at major consumption locations. There was no evidence of tampering, equipment malfunction or abnormal operating conditions.
65. **CNG Volume Validation:** CNG deliveries were cross-checked using trailer counts for November, aligning with invoiced volumes.

Metering Considerations:

66. A potential contributing factor identified is related to temperature sensitivity of certain metering equipment:
- R1 Meters:
 - These meters are not temperature compensated and utilize a fixed temperature assumption of 60°F to convert measurements from MCF to m³.
 - In colder months, actual gas temperatures deviate significantly from this assumption, which may result in measurement inaccuracies and understated volumes.

- Large Volume Customers (R6 & R11):
 - These customers are equipped with temperature-compensated meters, which adjust readings to reflect actual gas temperature conditions and are therefore considered more accurate.

67. Despite this information, given that the UFG did not persist into 2026 (or was not present in prior years), the temperature sensitivity of metering equipment does not appear to be a contributing factor.

Billing Data Considerations:

68. ENGLP reviewed the billing data for November 2025, comparing with the prior months and the months following, to understand if there was a billing/meter reading anomaly. ENGLP also compared billed volumes with the prior year gas supply plan (deliberating avoiding the inclusion of 2025 actuals data in the model) and found no material variance compared to what was billed.

Disposition

69. The calculation of the projected total amount proposed for disposal is summarized in Table D18 below and further details of the specific items making up these balances are provided in the continuity schedule in **Appendix E**.

Table D18
Total UFGVA Balance Requested for Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	\$157,619		\$157,619
Carrying			
Charges	<u>\$302</u>	<u>\$4,019</u>	<u>\$4,321</u>
Total	\$157,921	\$4,019	\$161,940

Balance Allocation:

70. ENGLP proposes to recover costs from customers in Rates 1, 6, 11 and 16 (all rate classes) allocated by 2025 actual volumes referenced in the table below.

Table D19
UFGVA Allocation – 2025 Volumes

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Rate 16
Volume	000's m ³	33,081	8,757	2,969	1,676	19,679
Allocation	%	100%	26%	9%	5%	59%
Total	\$	\$161,940	\$42,867	\$14,535	\$8,202	\$96,335

Balance Recovery:

71. ENGLP proposes to recover the UFGVA balance from customers through the implementation of a 12e-month variable-rate rate rider commencing January 1, 2027, using 2025 normalized annual consumption (Rates 1, 6), 2025 billed volumes (Rate 11) and current contract demand (Rate 16) as the basis for calculation. Refer to the table below:

Table D20
Calculation of Proposed UFGVA Rate Rider

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Unit	Rate 16
Volume	000's m ³	13,257	8,663	2,919	1,676	CD	95,855
Allocation	%	100%	26%	9%	5%	%	59%
Total	\$	\$161,940	\$42,867	\$14,535	\$8,202	\$	\$96,335
Rate Rider	¢/m³		0.4948	0.4980	0.4895	¢/CD/month	8.3751

Approved Deferral/Variance Disposal Account

72. The ADVADA is to record all deferral and variance account balances that have been approved for disposition/recovery. ENGLP accounts for this balance in the same manner as Account 1595 (Disposition and Recovery/Refund of Regulatory Balances Control Account), as per the Uniform Chart of Accounts for Electricity Distributors, by recording a debit/credit in an appropriate sub-account (principal balances, carrying charges or carrying charges for net principal). Deferral and variance account balances, which have been approved for disposition by the Board, will be transferred into the ADVADA and appropriate sub-account (categorized based on the year of disposition). Amounts recovered from or refunded to ratepayers through the associated approved rate rider(s) will be recorded against the balance in the ADVADA. ENGLP has not previously requested to dispose of the ADVADA account.
73. ENGLP has included settlements related to the disposition of approved deferral and variance accounts in the following hearings:

Table D21
ADVADA Dispositions

Hearing	Amount	Rate Rider Sunset	Two Year Adjustment Window
EB-2021-0216	\$132,700	31-Dec-22	20-Dec-24
EB-2022-0184	\$50,786	31-Dec-23	20-Dec-25

74. ENGLP proposes to dispose of the ADVADA balances as of December 31, 2025 and all associated carrying charges recorded up to the date of implementation of the proposed rate rider. The calculation of the projected total amount proposed for disposal is summarized below and further details of these balances are provided in the continuity schedule in Appendix E, along with the *ENGLP_AYLMER_IRM_DVA* Workbook included with this submission.

Table D22
Proposed ADVADA Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	\$53,758		\$53,758
Carrying Charges	<u>\$10,046</u>	<u>\$1,371</u>	<u>\$11,416</u>
Total	\$63,803	\$1,371	\$65,174

Balance Allocation

75. ENGLP is proposing to allocate the ADVADA balance based on approved DVA allocations included in EB-2021-0216 and EB-2022-0184.

Table D23
Proposed ADVADA Allocations

EB-2021-0216	R1	R6	R11	R16
ECVA	\$9,412	\$2,548	\$2,239	
CIACVA	\$37,418	\$12,882	\$1,840	\$9,201
EFVA	\$34,867	\$12,004	\$1,715	\$8,574

EB-2022-0184	R1	R6	R11	R16
ECVA	\$18,913	\$5,783	\$2,438	
CIACVA	\$183,729	\$65,322	\$7,976	\$52,102

Combined	\$284,340	\$98,539	\$16,208	\$69,877
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Table D24
ADVADA Balance Allocation

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Rate 16
Volume	\$	468,963	284,340	98,539	16,208	69,877
Allocation	%	100%	61%	21%	3%	15%
Total	\$	\$65,174	\$39,516	\$13,694	\$2,252	\$9,711

Balance Recovery

76. ENGLP proposes to recover the ADVADA balance from customers by implementing a 12-month variable-rate rate rider commencing January 1, 2027, using 2025 normalized annual consumption (Rates 1, 6), 2025 billed volumes (Rate 11) and current contract demand (Rate 16) as the basis for calculation. Refer to the table below:

Table D25
Calculation of Proposed ADVADA Rate Rider

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Unit	Rate 16
Volume	000's m ³	13,257	8,663	2,919	1,676	CD	95,855
Allocation	%	100%	61%	21%	3%	%	15%
Total	\$	\$65,175	\$39,516	\$13,694	\$2,252	\$	\$9,712
Rate Rider	¢/m³		0.4562	0.4692	0.1344	¢/CD/month	0.8443

Storage and Transportation Variance Account

77. The Storage and Transportation Variance Account for Rates 1, 6 & 11 (**“S&TVA Rates 1, 6 & 11” or “S&TVA”**) is to record the difference between actual total upstream costs, including all Transportation and Storage Costs and Upstream Recovery Costs, incurred for all customers in Rates 1, 6 and 11 and the Upstream Charges (including all Upstream Recovery Charges and Transportation and Storage Charges) recovered from these customers. The S&TVA Rates 1, 6 & 11 records the difference between upstream costs and Upstream Charges collected to ensure that upstream costs are treated as a flow-through to customers. The effective date of this account is January 1, 2019.
78. The S&TVA Rates will record: (a) the variance between the forecast storage and transportation demand levels and the actual storage and transportation demand levels; (b) amounts credited or invoiced from storage and transportation suppliers related to the disposition of the suppliers’ deferral/variance accounts; (c) the variance between the forecasted commodity cost for fuel and the updated reference price set through the Quarterly Rate Adjustment Mechanism (QRAM) process; and (d) the variance between the forecast and actual administrative costs for storage and transportation including costs associated with daily nominations, load balancing and storage procurement.
79. The calculation of the new amount proposed for disposal is summarized in Table D26 below and further details of the specific items making up these balances are provided in the continuity schedule in Appendix E.

Table D26
New S&TVA Balance Requested for Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	\$610,802		\$610,802
Carrying Charges	<u>\$2,995</u>	<u>\$22,722</u>	<u>\$25,717</u>
Total	\$613,797	\$22,722	\$636,519

Prior Year Recovery:

80. The calculation of the S&TVA rate rider also includes an additional share of the disposition as approved in EB-2025-0178:

EB-2025-0178	
S&TVA Approved Balance	\$3,737,727
Approved Rate Rider	<u>(\$150,009)</u>
Principal Balance	\$3,587,718
2026 Carrying Charges (3.72%)	<u>133,463</u>
Updated Balance	\$3,721,181

81. Continued allocation: additional 12 months of remaining 287 months (299 months less 12 months of recovery in 2026) allocated in EB-2025-0178:

Updated Balance	\$3,721,181
Allocation (12/287)	<u>4.181%</u>
2027 Allocation	\$155,589

Combined Balance:

	EB-2025-0178	2026 Balance	Combined
Principal	\$610,802	\$150,009	\$760,811
Carrying Charges	\$25,717	\$5,580	\$31,298
Total	\$636,519	\$155,589	\$792,108

Balance Allocation:

82. ENGLP is proposing to allocate the S&TVA balance to rates 1/6/11 based on the following:

- Allocation of the Storage and Transportation related balances (including nomination/gas supply and CNG) based on 2025 actual volumes:

Table D27
S&TVA Allocation - Transportation & Storage

	Unit	Row Sum	Rate 1	Rate 6	Rate 11
Volume	000's m ³	13,402	8,757	2,969	1,676
Allocation	%	100%	65%	22%	13%
Total	\$	\$622,522	\$406,766	\$137,927	\$77,829

- Allocation of the Upstream Charge related balances. Source: EB-2018-0624, Exhibit 7, Tab 1, Schedule 2, Table 7-24 - Enbridge CIAC Rate Base:

Table D28
S&TVA Allocation - Upstream Recovery

	Unit	Row Sum	Rate 1	Rate 6	Rate 11
Volume	\$000's	2,538	1,579	959	0
Allocation	%	100%	62%	38%	0%
Total	\$	\$1,109,181	\$689,957	\$419,224	\$0

- Allocation of the EB-2025-0178 continued disposition (based on approved EB-2025-0178):

Table D29
S&TVA Allocation - EB-2025-0178 Recovery

	Unit	Row Sum	Rate 1	Rate 6	Rate 11
Allocation	%	100%	68%	26%	6%
Total	\$	\$155,589	\$106,410	\$40,088	\$9,091

- Resulting in a combined allocation of:

Table D30
S&TVA Allocation - Combined

	Unit	Row Sum	Rate 1	Rate 6	Rate 11
Allocation	%	100%	66%	23%	11%
Total	\$	\$792,108	\$521,883	\$183,305	\$86,920

Balance Recovery:

83. ENGLP proposes to recover the S&TVA balance from customers by implementing a 12-month variable-rate rate rider commencing January 1, 2027, using 2025 normalized annual consumption (Rates 1, 6) and 2025 billed volumes (Rate 11) as the basis for calculation. Refer to the table below:

Table D31
Calculation of Proposed S&TVA Rate Rider

	Unit	Row Sum	Rate 1	Rate 6	Rate 11
Volume	000's m ³	13,257	8,663	2,919	1,676
Allocation	%	100%	65%	23%	12%
Total	\$	\$792,108	\$521,883	\$183,305	\$86,920
Rate Rider	¢/m³		6.0244	6.2806	5.1877

Transportation Variance Account

84. The TVA for Rate 16 (“**TVA Rate 16**” or “**TVA**”) records the difference between actual total upstream costs, including all Transportation Costs and Upstream Recovery Costs, incurred for all customers in Rate 16 and the Upstream Charges (including all Upstream Recovery Charges and Transportation Charges) recovered from these customers. The TVA Rate 16 records difference between upstream costs and Upstream Charges collected to ensure that upstream costs are treated as a flow- through to customers. The effective date of this account is January 1, 2019.
85. The TVA Rate 16 will record, as applicable: (a) the variance between the forecast transportation demand levels and the actual transportation demand levels; (b) amounts credited or invoiced from transportation suppliers related to the disposition of the suppliers’ deferral/variance accounts; (c) the variance between the forecasted commodity cost for fuel and the updated reference price set through the Quarterly Rate Adjustment Mechanism (QRAM) process; and (d) the variance between the forecast and actual administrative gas supply costs, including costs associated with daily nominations and load balancing.
86. The calculation of the projected total amount proposed for disposal is summarized in Table D32 below and further details of the specific items making up these balances are provided in the continuity schedule in **Appendix E**.

Table D32
New TVA Balance Requested for Disposition

	2025 Balance	2026 Carrying Charges	2026 Balance
Principal	\$59,880		\$59,880
Carrying Charges	<u>\$1,028</u>	<u>\$2,228</u>	<u>\$3,256</u>
Total	\$60,909	\$2,228	\$63,136

Prior Year Recovery:

87. The calculation of the TVA rate rider also includes an additional share of the disposition as approved in EB-2025-0178:

EB-2025-0178	
S&TVA Approved Balance	\$470,330
Approved Rate Rider	<u>(\$47,428)</u>
Principal Balance	\$422,901
2026 Carrying Charges (3.72%)	<u>\$15,732</u>
Updated Balance	\$438,633

88. **Continued allocation:** additional 12 months of remaining 107 months (119 months less 12 months of recovery in 2026) allocated in EB-2025-0178:

Updated Balance	\$438,633
Allocation (12/107)	<u>11.215%</u>
2027 Allocation	\$49,193

Combined Balance:

	EB-2025-0178	2026 Balance	Combined
Principal	\$59,880	\$47,428	\$107,309
Carrying Charges	\$3,256	\$1,764	\$5,020
Total	\$63,136	\$49,193	\$112,329

Balance Allocation:

89. As this DVA is applicable to only Rate 16 customers, there are no additional allocation factors to consider.

Balance Recovery:

90. ENGLP proposes to recover the TVA balance from customers by implementing a 12-month rate rider commencing January 1, 2027 using current contract demand as the basis for calculation. Refer to the table below:

Table D33
Calculation of Proposed TVA Rate Rider

	Unit	Row Sum	Rate 16
Volume	CD	95,855	95,855
Allocation	%	100%	100%
Total	\$	\$112,329	\$112,329
Rate Rider	¢/CD/month		9.7655

COVID-19 Deferral Account Application

IN THE MATTER OF an application by EPCOR Natural Gas
Limited Partnership for an Order or Orders approving the
disposition of a COVID-19 deferral account.

APPLICATION

RELIEF SOUGHT

91. EPCOR Natural Gas Limited Partnership ("**ENGLP**"), a wholly-owned indirect subsidiary of EPCOR Utilities Inc., hereby applies to the Ontario Energy Board (the "**OEB**") pursuant to section 36 of the OEB Act, for an Order or Orders:
- a) Approval of disposition of the balance in its Account 179 - Impacts Arising from the COVID-19 Emergency ("**Account 179**"), including a combined rate rider related to incremental capital costs incurred and revenue lost due to the COVID emergency. The requested disposition is to be effective January 1, 2027; and
 - b) Approval of specified Rate Base additions effective December 31, 2028 (to be included in ENGLP opening rate base upon rebasing).
92. The balance in Account 179 includes incremental capital costs totaling \$6,388,444 incurred during the construction of the Southern Bruce natural gas system as a result of the COVID-19 pandemic. In addition, an amount equaling \$4,024,198 which represents the revenue lost due to COVID-19-inspired delays in connecting contracted customers to the system. Carrying charges for the account as of December 31, 2026 have been calculated to be \$1,818,711, resulting in a grand total of \$12,231,352.

93. ENGLP is requesting that this deferral account be closed upon approval of the balance and corresponding disposition of the account (requested January 1, 2027).
94. ENGLP is requesting the OEB's determination of the above so that approved disposition amounts may be included as a rate rider effective January 1, 2027. In the event that the OEB does not issue a rate order by January 1, 2027, ENGLP requests that the OEB issue an Interim Rate Order declaring the current distribution rates as interim until the decided implementation date of the approved 2027 distribution rates.
95. In the event that the OEB's implementation date for 2027 distribution rates is later than the effective date, ENGLP requests permission to recover the incremental revenue from the effective date of January 1, 2027, to the implementation date through the implementation of a fixed-term rate rider.

INTRODUCTION

96. On April 13, 2021, the OEB issued a letter in EB-2020-0133 indicating its determination that the guidelines being developed for Account 1509 - Impacts Arising from the COVID-19 Emergency ("**Account 1509**") would not apply to greenfield utilities, including EPCOR¹³. The OEB recognized that the circumstances and impacts of the pandemic on greenfield utilities are distinct, and that any ratemaking implications of the pandemic should therefore be determined through each greenfield utility's rate proceedings.
97. ENGLP established Account 179¹⁴ on March 24, 2020, effective that date.

¹³ Other greenfield utilities, and their applications to dispose of COVID-19 related costs include NextBridge: EB-2023-0298 and Wataynikaneyap Power LP: EB-2021-0134; EB-2022-0149; EB-2023-0168; EB-2024-0176; and EB-2025-0192. Wataynikaneyap Power LP has indicated they will file a final EPC COVID Account disposition application late in Q2, 2026.

¹⁴ Note that account 1509 is used by electricity distributors. The equivalent account is for natural gas distributors - 179.

ENGLP then tracked and recorded incremental construction costs due to COVID-19. These costs were incurred to meet mandated COVID-19 work practices, as well as to mitigate the impact of COVID-19-related construction inefficiencies, which introduced delays in prescribed in-service dates. ENGLP also tracked revenue lost as a result of materially delayed customer connections due to the pandemic. Balances in Account 179 accrue interest based on the annual opening balance of the account. The utility's proposal for disposing of the Account's balance is set out further in this application.

98. Table C1 below summarizes the total applied for recovery of incremental capital costs due to COVID-19. These COVID-related incremental capital costs do not include an additional \$15.7 million in project overages that ENGLP incurred during Project construction.

Table C1
Incremental Capital Costs due to COVID

Project Phase	Health & Safety	Schedule Maintenance	PM & Oversight	Labour & Mat'l Inflation	Grand Total
2020	\$566,960	\$1,470,588	\$306,168	-	\$2,343,716
2021	\$462,797	\$1,830,055	\$188,086	-	\$2,480,938
2022	-	-	\$622,129	\$754,728	\$1,376,857
2023	-	-	\$186,933	-	\$186,933
Total	\$1,029,757	\$3,300,643	\$1,303,316	\$754,728	\$6,388,444

99. Table C2 below summarizes the total applied for recovery of incremental revenue lost due to the COVID emergency. As detailed below, ENGLP's request is not related to recovery of revenue loss such that an operating utility might suffer under any realistic scenario, but rather a loss of revenue due to delayed customer connections which are a fundamental feature of a greenfield utility.

Table C2
Revenue Lost due to COVID Delays

TOTAL	2020	2021	2022	2023	Grand Total
Fixed	\$98,610	\$ 270,068	\$ 447,100	\$178,005	\$993,783
Variable	\$207,748	\$ 827,258	\$1,227,133	\$768,275	\$3,030,414
Total	\$306,359	\$1,097,326	\$1,674,233	\$946,280	\$4,024,198

100. Between 2020 and 2022 and into 2023, ENGLP worked extensively with its constructor, AECON, to assess COVID-19-related impacts, mitigation strategies and associated cost and operational implications. During that period, health and safety measures were implemented to enable construction to proceed while mitigating risks to workers, communities and the public, as well as encouraging customer connections to the system.
101. The incremental COVID costs of \$6.4 million equal 6.6% of the original Project cost of \$96.9 million. Of the two other greenfield utilities covered under the Board’s order, NextBridge’s East-West Tie Line received approval for \$81.7 million¹⁵ or 11.6% of its original \$737.1 million construction budget¹⁶. Wataynikaneyap Power LP has executed an interim COVID cost change order of \$90 million¹⁷, which is equal to approximately 5.5% of the \$1.65 billion project cost included in the project’s Leave to Construct (“**LTC**”) ¹⁸. Wataynikaneyap Power LP has indicated that they will file a final Engineering, Procurement, and Construction (“**EPC**”) COVID Account disposition application late in Q2, 2026.

¹⁵ EB-2023-0298, Decision and Order, June 13, 2024

¹⁶ EB-2020-0150, Decision and Order, June 17, 2021, Section 1 Overview, page 1

¹⁷ EB-2026-0152, Application for Approval of 2027 – 2031 Electricity Transmission Rates, June 1, 2026, Exhibit H, Tab 3, Schedule 1, Page 1 of 6.

¹⁸ EB-2018-0190, Decision and Order, April 1, 2019, Section 3.3.1 Project Costs and Alternatives

BACKGROUND

The COVID-19 Pandemic

102. On March 11, 2020, the World Health Organization (“**WHO**”) declared the outbreak of the COVID-19 virus to be a pandemic, a timeframe that coincided with the first full year of the Southern Bruce project’s construction. In the days that followed, a provincial state of emergency was declared in Ontario under the Emergency Management and Civil Protection Act, which resulted in widespread closures and restrictions on businesses, schools and other facilities and activities. Regional states of emergency declarations were also announced in multiple parts of Ontario, including Kincardine, Huron-Kinloss, Arran-Ellerslie and Bruce County, the areas in which the Southern Bruce project was under construction, imposing closures and restrictions.

103. Table C3 below highlights the unprecedented path of the virus and ongoing governmental responses to it.

Table C3
Ontario COVID-19 Milestones¹⁹

Date	Milestone
March 11, 2020	The WHO declares COVID-19 a global pandemic.
March 12, 2020	Provincial Government announced that publicly-funded schools would close. The closure lasted the remainder of the school year.
March 17, 2020	Premier Ford declares a state of emergency for Ontario.
July 24, 2020	Ontario ends the state of emergency while maintaining nearly all orders made under Ontario’s <i>Emergency Management and Civil Protection Act</i> .
September 2020	The second wave of the pandemic begins with a significant increase in new cases.
November 2020	The province reintroduces certain restrictions and creates a new five-tiered “response framework.”

¹⁹ Sourced from https://en.wikipedia.org/wiki/COVID-19_pandemic_in_Ontario.

Date	Milestone
November – December 2020	Ontario begins placing regions in rolling lockdowns.
December 26, 2020	Province-wide lockdown imposed.
January 2021	Vaccine rollout begins on a limited basis.
January 12, 2021	Premier Ford declares Ontario's second state of emergency.
January 14, 2021	Premier Ford issues stay-at-home order.
February – March 2021	State of emergency and stay-at-home orders lifted.
March 2021	Medical authorities declare a third wave of the pandemic, and ICU numbers climb to their highest numbers since the beginning of the pandemic.
April 3, 2021	A second province-wide shutdown takes effect.
April 7-8, 2021	Premier Ford issues a third state of emergency and stay-at-home order.
April 12, 2021	Premier Ford orders all schools to close consequently affecting the ability of parents to work outside the home.
May 20, 2021	Provincial government releases a three-step roadmap to reopen the economy.
June 2, 2021	Stay-at-home order expires.
September 2021	Ontario enters fourth wave.
September 22, 2021	Proof of vaccination mandate for various non-essential functions takes effect.
January 2022	Ontario orders partial lockdown due to record cases caused by Omicron variant, requiring closure of most non-essential indoor facilities, mandated remote work and distance education.
Ontario COVID Statistics	There were 2.5 million – 5.0 million suspected cases of COVID with approximately 12.2k fatalities. Real gross domestic product contracted by 5.0% in 2020 ²⁰ .

104. These events had material adverse impacts on all aspects of project construction, including working conditions and the ability to meet annual substantial completion milestones. This resulted in the actual cost exceeding that understood to be

²⁰ Economic impacts of COVID-19 in the provinces and territories; Statistics Canada; Catalogue no 11-631-X.

possible at the time of the project award and in the subsequent LTC and Rate Case.

105. The Government of Ontario designated the construction of new energy capacity as an essential service²¹, requiring ENGLP to continue with project construction throughout the COVID-19 pandemic. However, the pandemic introduced significant and unforeseeable impacts, including: effects on project construction under the Design Build Agreement (the “**DB Agreement**”) with AECON; critical precursor activities such as cost and availability throughout the supply chain; the timely issuance of necessary licenses and permits by government departments; coordination with other utilities whose infrastructure could be affected by construction of the greenfield natural gas system; and connection of customers contracted for connection to the system.

Southern Bruce Natural Gas System

106. The Southern Bruce natural gas system is the product of the generic proceeding to evaluate natural gas expansion opportunities in Ontario²². Following a competitive process subsequently held by the OEB, ENGLP was selected as the successful proponent to serve the Municipality of Arran-Elderslie, the Municipality of Kincardine and the Township of Huron-Kinloss (the “**South Bruce Municipalities**”)²³ and was granted the required Certificates of Public Convenience and Necessity (“**CPCN**”) on April 12, 2018.
107. A central component of the OEB’s competitive process was each proponent’s (ENGLP and Enbridge) submission of a Common Infrastructure Plan (“**CIP**”), which included a customer connection forecast underpinning its revenue requirement and serving as a key evaluation criterion. ENGLP’s customer

²¹ *Emergency Management and Civil Protection Act*, April 3, 2020.

²² EB-2016-0004; Ontario Energy Board Generic Proceeding On Community Expansion

²³ EB-2016-0137 / EB-2016-0138 / EB-2016-0139; Southern Bruce Expansion Applications

connection forecast was subsequently revised in its LTC application²⁴ to account for uncontrollable regulatory delays.

108. As the successful proponent of the competitive process, ENGLP operates within a unique regulatory framework, including a 10-year “rate stability period” from January 1, 2019 to December 31, 2028. That framework established an initial agreed rate base tied to construction within the parameters of the CIP. However, the OEB recognized that circumstances beyond ENGLP’s control may arise that cause expenditures to exceed those parameters and confirmed that ENGLP may seek recovery of such amounts through a Z-factor for extraordinary and material events outside its control²⁵.
109. The Southern Bruce Construction Project (the “**Project**”) as contemplated in the CIP was a \$96.9 million initiative that included constructing a greenfield natural gas system comprised of approximately 120 kilometers of mainline pipeline to serve the South Bruce Municipalities. The OEB granted ENGLP a LTC on July 11, 2019 with construction commencing on July 19, 2019. The mainline system was completed on December 13, 2022.
110. The Project also included the construction of a station to connect with Enbridge’s mainline, installation of approximately 176 kilometers of distribution pipeline and the completion of approximately 5,278 customer service connections during the initial 10-year period. Notably, the majority of Project construction (including Stages 2 and 3, originally scheduled for the 2020 and 2021 construction season²⁶) occurred during the onset and progression of the COVID-19 pandemic, with impacts continuing through the 2022 and early 2023 construction seasons. During the 2020 – 2021 construction seasons, approximately 114 km of distribution line and approximately 2,658 service connections were completed.

²⁴ EB-2018-0263, July 11, 2019 Decision and Order

²⁵ EB-2018-0264 Decision and Order, November 28, 2019, page 23

²⁶ Refer to **Appendix I** further in this application for the original Project map.

In 2022 – 2023, approximately 62 kilometers of distribution pipeline was installed and approximately 1,841 customer connections were completed.

111. For the purpose of tracking and recording COVID-19 impacts, construction activities were segmented into sequential construction seasons: the 2020 construction season (partial Stage 2), the 2021 construction season (remainder of Stage 2 and partial Stage 3) and the 2022/2023 construction seasons. These stages are addressed below. There are no costs associated with Stage 1 included as that segment was completed on budget with no COVID related cost increases.

Project Stage 2: Originally to Be Completed in 2020 Construction Season

112. On March 24, 2020, three days after the WHO declared COVID-19 a global pandemic, AECON issued a notice under the DB Agreement advising of potential impacts to the Project, including potential delays to the 2020 construction start date and disruptions to labour and supply chains (“**AECON’s March Notice**”). Despite these evolving impacts, AECON proceeded with Stage 2 construction during the 2020 construction season.
113. On April 15, 2020, AECON issued a second notice confirming that it had developed and fully implemented specific procedures to allow the workforce to continue operations while maintaining all required safeguards for the health and safety of the public, employees and other personnel. To address these COVID-19 related health and safety costs, AECON issued a Force Majeure notice under the DB Agreement. It further advised that similar construction projects were experiencing productivity losses of approximately 15%-20% per day, and it accordingly anticipated comparable impacts on the Project, including delays to the substantial completion dates.
114. AECON’s estimate of potential productivity losses align with the 24.7% that Soccotec Advisory determined to be a reasonable COVID-19 productivity

inefficiency factor (“**PIF**”) for NextBridge to rely on in calculating its increase in labour and labour related costs for the East-West Tie Line Project²⁷. If ENGLP applied the 24.7% PIF against the approximately \$69 million in labour and labour related costs associated with the Project it would suggest that COVID generated approximately \$17.1 million in inefficiencies. This is approximately 2.7 times greater than the \$6.4 million that ENGLP is requesting.

115. As government agencies and regulated utilities implemented ongoing COVID-19 restrictions and safety protocols, their ability to meet historical timelines for approving necessary licenses, permits and cooperation agreements was materially impacted. These delays further compounded AECON’s previously identified workforce efficiency losses.
116. In response to AECON’s March Notice, ENGLP requested that AECON assess and report on the pandemic’s cost and schedule impacts under the DB Agreement. AECON provided its initial COVID-19 safety plan on March 26, 2020 with updates as required, and confirmed it would continue operations while implementing enhanced protocols, including physical distancing, controlled site entry, worker and visitor screening, additional personal protective equipment (“**PPE**”), heightened sanitization practices, and workforce segregation on site and in transit. AECON also advised that these measures, along with impacts from government agencies, utilities and supply chain partners, were causing, and expected to continue causing, schedule delays.
117. In July, AECON issued an updated schedule forecasting substantial completion of Stage 2 in March 2021, rather than December 2020, which would require winter work not contemplated in the DB Agreement. In August, AECON submitted three Stage 2 scenarios outlining different approaches to balancing cost and

²⁷ EB-2023-0298, Application for Approval of 2024 Electricity Transmission Rates, Exhibit C, Tab 2, Socotec Report.

operational timelines, each considering factors such as construction productivity, winter work costs and pipeline and service installation volumes relative to the DB Agreement.

Project Stage 3: Originally to Be Completed in 2021 Construction Season

118. On April 1, 2021, AECON issued a Force Majeure notice for Stage 3, estimating COVID-19 related costs of up to \$500,000 in 2021. It also advised that ongoing safety protocols were causing productivity losses, which could negatively impact the Project's substantial completion date.
119. On July 8, 2021, AECON submitted a Stage 3 Change Order outlining four mitigation scenarios to address COVID-19-related schedule impacts. Each scenario included trade-offs between cost and operational timelines, considering factors such as construction productivity, winter work costs and pipeline and service installation volumes relative to the DB Agreement. EPCOR worked with AECON to refine these scenarios and selected the approach that best balanced timely customer connections with overall financial impacts.

2022/2023 Construction Seasons

120. Although many government-mandated COVID-19 health and safety measures were lifted during the 2022 construction season, earlier pandemic-related productivity losses extended the Project schedule into 2022 and early summer 2023. These delays increased overall costs and exposed the Project to ongoing COVID-19-related impacts on labour, materials and equipment. These impacts included inflation from supply chain disruptions, an extended DB Agreement for the 2022 construction season and inefficiencies arising from nonsequential construction caused by prior disruptions.

SUMMARY OF IMPACTS

121. As the COVID-19 pandemic persisted through most of the construction period, the Project was completed in an unpredictable and constantly changing environment with periodic work stoppages, re-mobilizations, uncontrollable scheduling constraints, supply chain bottlenecks and the implementation of new and unparalleled health and safety protocols that were continuously evolving. Government-declared states of emergency and evolving directives from authorities, utilities and supply chain partners further reduced productivity. This ultimately resulted in increased construction costs and fewer customer connections during the pandemic period.
122. AECON provided its initial assessment of COVID-19 impacts with subsequent updates refining the analysis. AECON concluded that the DB Agreement's substantial completion dates were no longer feasible and it identified two main impact categories:
- a) compliance with COVID-19 health and safety measures; and,
 - b) reduced productivity arising from those measures, delays in obtaining government permits and licenses, coordination with other utilities whose existing infrastructure and rights-of-way may be impacted by construction activities, and other supply chain disruptions.
123. These factors adversely impacted project sequencing, productivity and cost. Potential mitigation measures, as evaluated by ENGLP and AECON under various scenarios, are outlined below.
124. The cost impacts of these unforeseeable events have been tracked across five major categories:
- a) impacts related to the contractor implementing COVID-19 health and

safety processes;

- b) impacts related to the contractor addressing and mitigating reductions in productivity,
- c) cost related to additional project management, supervision and quality control;
- d) incremental cost related to COVID-19 determined supply chain bottlenecks; and
- e) lost revenue as the result of a delay in customers who had previously contracted to connect to the system.

125. These categories are addressed below.

A. Incremental Costs due to COVID-19 Health and Safety Measure

126. AECON's COVID-19 health and safety measures included a cohort (bubble) approach to construction, organizing workers into isolated groups within the Project footprint to minimize cross-exposure. While these measures reduced COVID transmission risk, it required additional PPE, monitoring, safety and inspection personnel. The health and safety measures also contributed to reduced overall productivity as discussed below.
127. On July 30, 2020, AECON issued a Change Order providing notice of COVID-19 related cost impacts arising from the above health and safety measures, including cohorting, physical distancing, controlled site access, screening, additional PPE, enhanced sanitation and workforce segregation. AECON continued to update costs under this Change Order as it tracked the impact of these measures.

128. AECON tracked and recorded COVID-19 related health and safety costs under four categories as outlined below:

Labour:
• After hours cleaning and sanitization of trailers, vehicles, and equipment, resulting in decreased risk of exposure, minimizing crew downtime, and maintaining daily productions
Equipment:
• Additional vehicles for physical / social distancing to and from worksite • Additional wash facilities (Wash cars, Handwashing Stations) to comply with COVID-19 restrictions • Additional office trailers for staff to comply with COVID-19 restrictions
Material:
• Cleaning supplies, sanitizer / disinfectant • PPE (face masks, gloves, etc) • COVID-19 signage
Subcontractor:
• Additional vehicles for physical distancing • Additional cleaning/disinfecting of wash facilities

129. Throughout 2021, government-mandated COVID-19 protocols continued to impact all aspects of the Project. Following Ontario's provincewide stay-at-home order effective April 3, 2021, AECON issued a second Force Majeure Notice confirming anticipated Stage 3 impacts on April 1, 2021. AECON continued operations under enhanced safety measures, including cohorting, physical distancing, heightened sanitization, screening and additional PPE. AECON advised that, in addition to the cost of implementing, these requirements would result in productivity losses and potential delays to the DB Agreement's substantial completion dates.
130. A summary of costs associated with implementing COVID-19 health and safety protocols is detailed in Table C4 below.

Table C4
Cost Summary of COVID Health and Safety Protocols

Row	Cost Type	Stage 2	Stage 3	Total
1	Labour	\$161,741	\$3,362	\$165,103
2	Equipment	\$377,480	\$406,178	\$783,658
3	Material	\$41,296	\$9,546	\$50,842
4	Subcontractor	\$15,775	\$14,380	\$30,155
5	Total	\$566,159	\$433,465	\$1,029,758

B. Incremental Costs due to Lost Productivity

131. The pandemic's primary impacts on construction included: out-of-sequence work, resulting in demobilization and remobilization costs; constraints on scheduling work in environmentally sensitive areas, such as water crossings, subject to limited permitting windows as issuing of permits was delayed; delays in scheduling utility locates; supply chain disruptions, supply chain delays (including fabrication delays on stations); reduced field productivity; and increased oversight requirements, including inspection and project management resources.
132. COVID-19 related health and safety measures, including work-from-home mandates across government and utilities, significantly extended timelines for necessary permits, approvals and easements. This, in turn, delayed AECON's ability to commence work, disrupted construction sequencing and segment planning, and deferred service connection timelines.

Scenarios for Managing Construction Impacts

133. To address COVID-19 related productivity losses, AECON developed and costed multiple scenarios for Stage 2 and Stage 3 construction seasons, as described below.

a) Stage 2 Scenarios for managing productivity losses

134. In addition to COVID-19 related costs for Stage 2, ENGLP received notice in April 2020 that pandemic-related productivity losses would materially impact substantial completion dates, including customer connections. ENGLP requested an assessment of resulting cost and schedule impacts, along with mitigation options. In August 2020, AECON finalized three costed scenarios for Stage 2 acceleration scenarios, as outlined below:

Scenario	Additional Cost	Rationale
1	\$3,450,100	This scenario reflected the baseline schedule (working five days per week) with no schedule acceleration, completing the full Stage 2 scope by March 2021. The resulting cost increase was driven by winter premiums for work beyond December 31 st . Under this scenario, distribution systems in Kincardine and Tiverton would be completed, Inverhuron substantially progressed, and 2,283 services installed – most during the January to March 2021 winter period.
2	\$1,115,000	This scenario incorporated schedule acceleration (i.e. working six days a week) without winter work, with any remaining Stage 2 scope deferred to the 2021 construction season. The additional costs were driven by overtime with the six-day work week. Under this approach, the Kincardine distribution network would be completed and 1,691 services installed.

Scenario	Additional Cost	Rationale
3	\$1,562,500	This scenario included schedule acceleration (i.e. working six days a week) and added crews to improve productivity, without winter work. Any remaining Stage 2 scope was deferred to the 2021 construction season. Costs increased due to overtime and additional crews. AECON also committed to completing a final week of winter work in January at no cost to EPCOR. Under this approach, the Kincardine and Tiverton distribution networks would be completed, along with 1,896 services, while Inverhuron's works were deferred to 2021.

135. EPCOR's objective was to identify the scenario that best mitigated pandemic impacts under the DB Agreement. This meant working to preserve the original schedule, maximizing customer connections ahead of the winter heating season (particularly in high density areas) and appropriately balancing customer interests of natural gas connections with associated cost impacts.

136. Following its review, ENGLP selected Scenario 3, which prioritized mainline and distribution system completion in high-density areas and maximized the number of services that would be executed in 2020 thereby increasing the number of customers able to connect for the 2020/2021 heating season.

b) Stage 3 Scenarios for managing productivity losses

137. To mitigate the expected Stage 3 (originally the 2021 construction season) productivity losses, ENGLP and AECON developed and costed four scenarios, as outlined below.

Scenario	Additional Cost	Rationale
1	<u>\$2,987,811</u>	This scenario incorporated schedule acceleration (six days per week) without winter work. Distribution systems in Inverhuron, Lurgan Beach, Point Clark, Lucknow, Paisley, and Chesley would be completed in 2021, with Ripley completed in spring/summer 2022. A total of 1,850 services would be installed in 2021, with a further 678 completed in spring/summer 2022.
2	<u>\$3,896,752</u>	This scenario combined schedule acceleration (six days per week) with early-2022 winter work, enabling completion of Ripley in early 2022 in addition to the six towns completed under Scenario 1. A total of 1,850 services would be installed in 2021, with a further 678 completed in winter 2022.
3	<u>\$1,978,732</u>	A further accelerated, no-winter-work option, with 900 services guaranteed in 2021 (with a target of an additional 580), and 1,048 services deferred to spring/summer 2022.
4	<u>\$1,830,057</u>	Following additional early-season delays—driven by utility locate constraints, environmental approvals, and continued productivity losses—Scenario 4 was developed. This scenario maintained schedule acceleration without winter work, targeting completion of Inverhuron, Lurgan Beach, Point Clark, Paisley, and Chesley in 2021, with Lucknow and Ripley deferred to spring/summer 2022. It guaranteed 800 services in 2021

Scenario	Additional Cost	Rationale
		(with a target of an additional 500), with the remaining 1,228 services completed in spring/summer 2022.

138. EPCOR's objective for Stage 3 were the same as identified above for Stage 2 – to best mitigate cost and schedule impacts, while balancing customer interests.
139. EPCOR ultimately selected Scenario 4, as this approach maximized the number of services that could be connected in advance of the 2021 heating season, while also maximizing the length of pipe that could be installed in order to prepare for service installation in 2022 without incurring the additional expense associated with winter work.

c) Negotiated Savings and Overall Cost Impact of COVID-19 Related Activities

140. While AECON invoiced EPCOR for Stage 2 and 3 COVID-19 health and safety and schedule related acceleration costs, construction costs were subjected to line-by-line review and scrutiny and ENGLP actively managed and negotiated these amounts through detailed reviews in 2020 and 2021. This resulted in cost reductions from \$1,103,786 to \$999,624²⁸ for health and safety (a 9.4% or \$104,162 reduction), and from \$3,392,557 to \$3,330,643 (a 2% or \$61,914 reduction) for schedule acceleration costs.

C. Incremental Costs Related to Managing the Project

141. The need for more concurrent, but self-contained, work activities increased construction risk and required additional management and oversight to coordinate

²⁸ This total does not include \$33,133 in H&S costs incurred directly by ENGLP.

scheduling and execution. ENGLP addressed this by hiring an additional project manager and pipeline inspectors to manage out-of-sequence work, dispersed activity areas and cohort restrictions. These additional resources remained necessary through 2022 and early 2023 in order to oversee and inspect remaining nonsequential areas of construction.

142. Table C5 below summarizes the cost of these additional resources:

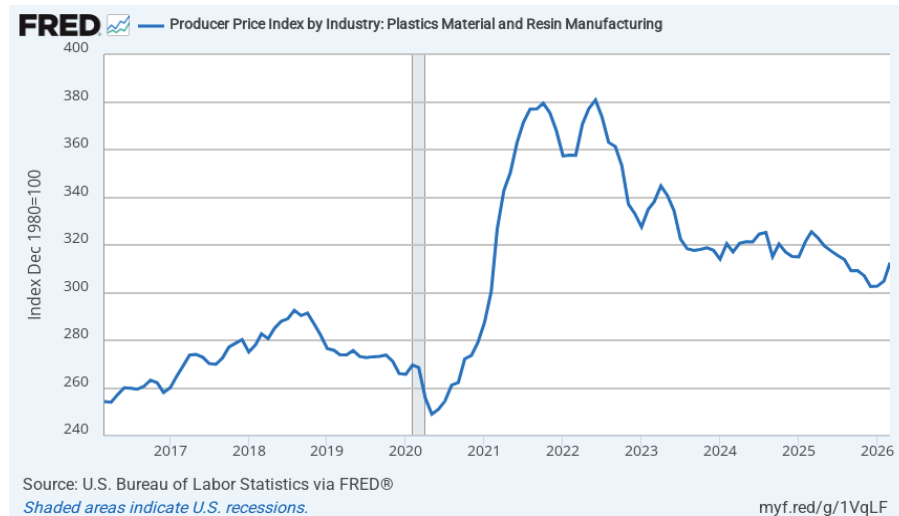
Table C5
Incremental Project Management and Oversight Costs:

Construction Season	Project Management Cost	Pipeline Inspector Cost
2020	-	\$306,168
2021	-	\$188,086
2022	\$245,553	\$376,576
2023	\$36,608	\$150,325
Total	\$282,160	\$1,021,155

D. Supply Chain and Inflation Impacts

143. In early 2021, the cost of plastic pipe increased approximately 20% due to COVID-19 related supply chain delays. ENGLP had preordered sufficient material such that the Project was able to avoid this initial increase. However, later in 2021 and 2022, driven by ongoing COVID-19 related supply chain issues, particularly a shortage of resin used to make plastic pipe, plastic pipe again increased by between 75% and 90%. See Chart C6 for history of price increases for plastic materials and resin.

Chart C6
Price Index for Plastics Material and Resin Manufacturing²⁹



144. As detailed in Chart C6, the price index for plastics material and resin manufacturing increased by over 52% between May 2020 and October 2021 and has remained elevated into 2026. This rise in resin costs, compounded by supply chain constraints, drove further increases in plastic pipe pricing, resulting in an additional Project capital cost of \$241,280 over already inflated early 2021 prices.
145. Although meter supply shortages also occurred, ENGLP mitigated schedule impacts by pre-ordering inventory in 2022 and 2023.
146. Absent COVID-19 impacts, the Project was scheduled to be substantially completed in December 2021. EPCOR's DB Agreement with AECON included fixed unit installation costs for the years 2019- 2021, under which AECON absorbed any unexpected COVID driven inflationary labour and equipment costs for that 3-year period (supply of plastic pipe was outside of the DB Agreement.) However, pandemic-related delays extended Project work into 2022 and mid-2023.

²⁹ Source: US Bureau of Labor Statistics via FRED

147. On April 5, 2022, AECON issued a Change Order reflecting significant inflation in 2021 and 2022, including updated unit construction costs for 2022 that reflected the accelerated inflation that had impacted the entire industry. This resulted in an additional construction cost of \$513,448 for that year. ENGLP subsequently entered into a new agreement with AECON for 2023 onward, which included unit costs for construction that reflected the extraordinary inflation over the COVID-19 period. Those higher costs have not been included in this application.

E. Lost Revenues Due to Customer Connection Delays

148. Given the greenfield nature of the Project and the large number of potential new customers, ENGLP's overall construction strategy remained consistent with its CIP. That strategy determined that it would be most efficient to focus initial construction activities on completing the mainline/distribution networks and connecting those customers that had executed service contracts with the utility and were located in higher density areas. As detailed above, ENGLP's customer connection commitments, initially established in the CIP, were subsequently updated in the Southern Bruce Rate Case³⁰. The pre-COVID-19 customer connection schedule as updated in the Southern Bruce Rate case is summarized in Table C7 below.

Table C7
Pre-COVID-19 Customer Connection Schedule

Description	2020	2021	2022	2023	2024	2025	2026	2027	2028
Residential - Rate 1	1,272	3,611	4,246	4,792	5,038	5,094	5,134	5,172	5,179
Commercial - Rate 6	18	59	79	88	92	92	92	92	92
Industrial - Rate 11	1	4	5	5	5	5	5	5	5
Industrial - Rate 16	2	2	2	2	2	2	2	2	2
Total	1,293	3,676	4,332	4,887	5,137	5,193	5,233	5,271	5,278
Annual Increase	1,293	2,383	656	555	250	56	40	38	7

³⁰ EB-2018-0264, Exhibit 6, Tab 1, Schedule 1, Page 5 of 12, Table 6-4 Customer Connections CIP vs New Construction Schedule

149. As detailed in Table C7 above, the majority of Southern Bruce customers' connections were scheduled to occur in 2020 and 2021 as service was extended to the centers of Kincardine, Tiverton, Inverhuron Lurgan Beach, Point Clark, Paisley, Chesley, Lucknow and Ripley. The rate of new connections was expected to slow down during 2022 – 2024 to capture growth in the region and as previously uncontracted customers decided to switch to natural gas.
150. By comparison, as summarized in Table C8 below, Enbridge's CIP assumed a more aggressive cumulative customer connection profile³¹, as compared to ENGLP's more conservative connection profile.

Table C8
Cumulative Customer Connections ENGLP vs Enbridge

Year	1	2	3	4	10
Enbridge	1,615	3,445	4,916	5,658	6,856
ENGLP	1,293	3,676	4,332	4,887	5,278
Diff	322	(231)	584	771	1,578
% Diff	24.9%	(6.3%)	13.5%	15.8%	29.9%

151. The rapid increase in customer connections from zero to a number sufficient to ensure the long-term viability of a utility in a short number of years is unique to a greenfield effort and was disrupted by the extraordinary and extreme impacts of the pandemic. Such rapid growth is not comparable to the situation of an existing utility whose connection growth, driven by increases in the general population or foreseeable economic growth, may have been impacted by COVID-19 related events. As summarized in Table C9 below, this loss of revenue represented a material amount of the total revenue from 2020 – 2023 that the utility was expected to earn during the COVID-19 period.

³¹ EB-2016-0137, EB-2016-0138, EB-2016-0139; Common Infrastructure Plan South Bruce Natural Gas Expansion Project Union Gas Proposal; 2017-10-16; Table 7: Customer Attachment Forecast; Page 18 of 35

152. The OEB has previously concluded that relief may be warranted where revenue loss arises from reduced load attributable to a rare and extraordinary event:

“The reclassification of a customer of this size is an unusual event. For Oakville Hydro, the reclassification of the subject customer results in the potential to under-recover approximately 4% of the distributor’s distribution revenues - a rare and extreme situation. The Board finds that it is not appropriate to expect a utility’s management to be able to cope with the consequences of such a situation. For these reasons the Board will provide the relief requested and authorize the proposed adjustments to rates.”³²

153. As detailed in Table C9 below, at the end of 2020 actual customer connections were approximately 12% of CIP connections (155 vs 1,292), in 2021, actual customer connections were approximately 50.5% of CIP connections (1,857 vs 3,676). This difference between actuals decreased in 2022 to 79.9% of CIP connections (3,463 vs 4,332) and in 2023 to 99.7% (4,874 vs 4,887) of CIP connections.
154. As discussed above, COVID-19 impacts reduced construction productivity and delayed completion of the distribution system and service connections. These delays resulted in unavoidable postponement of connections with customers who had contracted for natural gas service, decreasing the number of customers that could be connected each year. As distribution system and service connection construction schedules were revised in order to address COVID-19 impacts, customers that had their connection dates deferred had less confidence that they would be connected in advance of the heating season. This required these customers to renew propane delivery contracts for the heating season, and as a result they delayed ordering the required HVAC conversion kits and other upgrades necessary to connect to the system. This delay in contacting HVAC suppliers, coupled with industry-wide HVAC supply chain issues, had a multiplier

³² EB 2004-0527 Amended Reasons For Decision, May 11, 2005; Page 4

effect on delays in contracted customers' ability to connect to the system.

155. Recognizing that COVID-19 impacts were resulting in delayed customer connections, ENGLP implemented a multi-prong marketing and communications campaign from 2020 - 2022 and beyond to encourage customers to connect. This campaign included a multi-media push, editorials in local papers, direct mail and email to contracted customers, outreach to local HVAC suppliers, contests to drive interest and incent connection, a website refresh including educational videos, as well as lawn and other signage. The cost of marketing and communications campaigns was approximately \$0.157 million. ENGLP is not requesting recovery of those amounts.
156. The actual customers connected to the system vs. the reduced numbers accepted in ENGLP's Rate Case³³ are summarized in Table C9.

Table C9
COVID-19 Driven Customer Connection Lag³⁴

TOTAL	2020	2021	2022	2023
Connections - Actual	155	1,857	3,463	4,874
Connections - CIP	1,292	3,676	4,332	4,887
Variance	(1,137)	(1,819)	(869)	(13)
Rate 1	2020	2021	2022	2023
Actual - Rate 1	152	1,848	3,445	4,833
CIP - Rate 1	1,272	3,611	4,246	4,792
Variance	(1,120)	(1,763)	(801)	41
Rate 6	2020	2021	2022	2023
Actual - Rate 6	-	5	13	32
CIP - Rate 6	18	59	79	88
Variance	(18)	(54)	(66)	(56)
Rate 11	2020	2021	2022	2023
Actual - Rate 11	1	1	2	6
CIP - Rate 11	1	4	5	5
Variance	-	(3)	(3)	1

³³ EB-2018-0264, Exhibit 6, Tab 1, Schedule 1, Page 5 of 12, Table 6-4 Customer Connections CIP vs New Construction Schedule

³⁴ ENGLP ENGLP_APPL_2027 Custom IR_SB_COVID, Tab Summary.

Rate 16	2020	2021	2022	2023
Actual - Rate 16	2	3	3	3
CIP - Rate 16	2	2	2	2
Variance	-	1	1	1

157. The effect of the COVID-19 related construction delays and customer's reaction to those delays, was a material reduction in contracted customers that were able to connect to the network from 2020 to 2023. With the end of many COVID restrictions during 2022 the actual number of monthly connections exceeded the CIP values as EPCOR's efforts to accelerate connections continued to produce results, customer's lives begin to return to normal and supply chain issues begin to moderate. By the end of 2023 and thereafter, cumulative actual customer connections for all rate classes exceeded cumulative CIP connections, indicating that the original CIP customer connections were appropriate³⁵.
158. EPCOR has proposed that from April 2020 to the date at which individual rate classes' cumulative connections begin to exceed the CIP values is the relevant period during which to calculate revenue lost due to COVID impacts. April 2020 was chosen, as one month earlier, the WHO declared COVID-19 a global pandemic and Premier Ford declared a state of emergency for Ontario. On March 24, 2020 the Board authorized the COVID-19 Account with the understanding that the effects of the pandemic were being experienced at that time. The cutoff dates for lost revenue were chosen to reflect the crossover time at which the cumulative number of actual customer connections for each customer class exceeded that indicated in the CIP. The respective cutoff dates are as follows: Rate 1 customers - September 2023; Rate 6 customers - December 2023; Rate 11 customers - January 2023; and Rate 16 customers - August 2020.
159. In determining revenue lost as a direct result of COVID impacts, EPCOR compared the customer connections as included in its downward revised CIP values with the actual meter unlock dates achieved during the relevant periods

³⁵ Taking into account the meter unlock and winter construction adjustments as further detailed below.

as detailed above. In order to ensure that only delays due to COVID are incorporated into the calculation, EPCOR confirmed the delay from a meter being installed and subsequently unlocked in a non-COVID environment. For the period January 1, 2025 to July 30, 2026, the average delay between a meter being installed and the meter being unlocked and gas flowing was approximately 64 days. As a result, a “non-COVID inspired delay” of 60 days was subtracted from the total number of customer connection lag days calculated.

160. To further ensure that the lost revenue calculation reflects a conservative value, in determining the variance between the CIP connections and actuals, it is assumed that no CIP service connections were installed / unlocked during the winter months of January to end of April of each year as construction generally ceased during that period. However, when analyzing actuals, meter unlocks were recorded, and incorporated into the calculation, throughout the year. Incorporating this assumption in the calculation reduces the variance between CIP connections and actuals.
161. Regarding the volume per customer used to calculate lost revenue, the actual average monthly volume per customer rate class was used. While EPCOR has an approved Customer Volume Variance Account³⁶ (“**CVVA**”) that records the variance in revenue by rate class resulting from the difference between customer volume forecast based on common assumptions in the CIP and the actual customer volume, EPCOR is not requesting that the approximately \$0.27 million volume variance associated with COVID delayed customer connections be recorded in that account.
162. As summarized in Table C10, the revenue loss attributable to COVID-19-related delays in customer connections is material.

³⁶ EB-2022-0184.

Table C10
Revenue Lost due to COVID-19 Delays (\$)³⁷

TOTAL	2020	2021	2022	2023	Grand Total
Fixed	\$98,610	\$ 270,068	\$ 447,100	\$178,005	\$993,783
Variable	\$207,748	\$ 827,258	\$1,227,133	\$768,275	\$3,030,414
Total	\$306,359	\$1,097,326	\$1,674,233	\$946,280	\$4,024,198
Rate 1	2020	2021	2022	2023	Grand Total
Fixed	\$79,668	\$237,073	\$376,160	\$100,162	\$ 793,063
Variable	\$114,937	\$447,821	\$679,291	\$313,216	\$1,555,265
Total	\$194,605	\$684,894	\$1,055,451	\$413,378	\$2,348,328
Rate 6	2020	2021	2022	2023	Grand Total
Fixed	\$6,522	\$31,314	\$69,654	\$77,843	\$185,333
Variable	\$64,460	\$295,252	\$547,455	\$455,059	\$1,362,227
Total	\$70,983	\$326,566	\$617,109	\$532,902	\$1,547,560
Rate 11	2020	2021	2022	2023	Grand Total
Fixed	\$ -	\$1,681	\$1,286	\$ -	\$2,967
Variable	\$ -	\$ 84,184	\$ 387	\$ -	\$84,572
Total	\$ -	\$85,866	\$1,673	\$ -	\$87,539
Rate 16	2020	2021	2022	2023	Grand Total
Fixed	\$12,420	\$ -	\$ -	\$ -	\$12,420
Variable	\$ 28,351	\$ -	\$ -	\$ -	\$28,351
Total	\$40,771	\$ -	\$ -	\$ -	\$40,771

163. Table C11 below summarizes the percent of revenue lost due to COVID-19 delays in connecting customers versus actual revenues.

³⁷ ENGLP ENGLP_APPL_2027 Custom IR_SB_COVID, Tab Summary.

Table C11
Revenue Lost Due to COVID-19 Delays vs Actual Revenue Collected (\$)

Revenue	2020	2021	2022	2023	Grand Total
Actual	\$460,453	\$1,897,887	\$3,469,603	\$5,034,240	\$10,862,183
Lost Revenue	<u>\$306,359</u>	<u>\$1,097,326</u>	<u>\$1,674,233</u>	<u>\$946,280</u>	<u>\$4,024,198</u>
Combined	\$766,812	\$2,995,213	\$5,143,836	\$5,980,520	\$14,886,381
% Lost Revenue	40%	37%	33%	16%	27%

164. As detailed in Table C11 above, revenue lost due to COVID-19 delays in connecting customers represented 27% of total anticipated revenue between 2020 and 2023. This extreme loss of revenue due to COVID-19 is not a circumstance to which management can reasonably recover from using any tools available to it.

165. The reduction in ROE related to this loss in revenue is summarized in Table C12 below:

Table C12
Return on Equity Comparison

ROE	2020	2021	2022	2023
Actual	-27%	-12%	-10%	-7%
Including Lost Revenue	-24%	-7%	-4%	-5%

166. As detailed in Table C12 above, the revenue lost due to COVID-19 reduced the utilities ROE from between 2% and 5% between 2020 and 2023.

Proposed Rate Treatment

167. As calculated in the *ENGLP_APPL_2027 Custom IR_SB_DVA_workbook* and further explained below, ENGLP is proposed a two facet recovery to the COVID account given the nature of the balance, along with the amount. ENGLP is proposing an annual rate rider comprising of:

- a) The annual revenue requirement equivalent for the depreciated incremental capital costs with the net book value added to rate base during ENGLP's next rebasing; and,
- b) A 20-year recovery of the Lost Revenue calculated.

Table C13
Total Deferral Account Balance

	Principal	Carrying Charges	Total
Incremental Capital Costs	\$6,388,444	\$1,210,310	\$7,598,753
Lost Revenue	<u>\$4,024,198</u>	<u>\$608,401</u>	<u>\$4,632,599</u>
Total	\$10,412,641	\$1,818,711	\$12,231,352

Balance Determination:

168. To determine the balance included for requested recovery in 2027, ENGLP has used the weighted average cost of capital included in ENGLP's custom IR application (consistent with the CIACVA) and assumed an average annual depreciation amount equivalent to the Custom IR term:

Capital	
2026 Balance	\$7,598,753
WACC	5.46%
Depreciation (CIP Average 2021-2028)	2.40%
WACC Allocation	\$415,135
Depreciation	<u>\$182,370</u>
Total	\$597,505

The lost revenue simply takes the \$4,632,599 noted above divided by 20 years. (\$231,630).

The combined total is: \$597,505 plus \$231,630 for a total of \$829,135.

Balance Allocation:

169. ENGLP proposes to allocate the capital component recovery by rate class using

the EB-2018-0264 rate base³⁸ (consistent with the CIACVA):

Table C14
Capital Balance Allocation

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Rate 16
Rate Base	\$000's	\$54,946	\$32,657	\$11,611	\$1,418	\$9,261
Allocation	%	100%	59%	21%	3%	17%
Total	\$	\$597,505	\$355,124	\$126,258	\$15,416	\$100,707

And the lost revenue component by the results of calculations used to determine lost revenue amounts:

Table C15
Lost Revenue Allocation

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Rate 16
Rate Base	\$000's	\$4,024	\$2,348	\$1,548	\$88	\$41
Allocation	%	100%	58%	38%	2%	1%
Total	\$	\$231,630	\$135,168	\$89,076	\$5,039	\$2,347

Resulting in a combined allocation of:

Table C16
Combined Allocation

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Rate 16
Amount	\$000's	\$829,135	\$490,293	\$215,334	\$20,455	\$103,053
Allocation	%	100%	59%	26%	2%	12%
Total	\$	\$829,135	\$490,293	\$215,334	\$20,455	\$103,053

Balance Recovery:

170. ENGLP proposes to recover the COVIDVA balance from customers by implementing a 12-month variable-rate rate rider commencing January 1, 2027, using 2025 normalized annual consumption (Rates 1, 6), 2025 billed volumes (Rate 11) and current contract demand (Rate 16) as the basis for calculation.

³⁸ EB-2018-0624, Exhibit 7, Tab 1, Schedule 2, Table 7-25.

Refer to the table below:

Table C17
Calculation of Proposed COVIDVA Rate Rider

	Unit	Row Sum	Rate 1	Rate 6	Rate 11	Unit	Rate 16
Volume	000's m ³	13,257	8,663	2,919	1,676	CD	95,855
Allocation	%	100%	59%	26%	2%	%	12%
Total	\$	\$829,136	\$490,293	\$215,334	\$20,455	\$	\$103,054
Rate Rider	¢/m³		5.6597	7.3780	1.2208	¢/CD/month	8.9592

Bill Impacts

171. The following table provides a summary of bill impacts for each rate class, assuming the average consumption level of the rate class based on the 2025 weather normalized volumes and year-end customer connections. The bill impact provided assumes a full 12 months of distribution service and consumption. Further details on the bill impacts as summarized below are provided in the 2027 Incentive Rate Adjustment Model.

Table B1
Illustrative Bill Impact Summary

Rate Class		Fixed Charge (\$/year)	Fixed Charge (%)	Volumetric Charge (\$/year)	Volumetric Charge (%)	Rate Riders (\$/year)	Rate Riders (%)	Total (\$/year)	Total (%)
Rate 1	Residential	\$6.22	2%	\$8.52	2%	\$171.30	102%	\$186.03	14%
Rate 1	Small Commercial	\$6.22	2%	\$20.19	2%	\$417.86	162%	\$444.27	18%
Rate 1	Small Agricultural	\$6.22	2%	\$28.79	2%	\$601.16	184%	\$636.16	19%
Rate 6	Medium Commercial	\$25.35	2%	\$96.72	2%	\$2,333.72	200%	\$2,455.78	19%
Rate 6	Large Commercial	\$25.35	2%	\$436.01	2%	\$11,840.55	271%	\$12,301.91	23%
Rate 11	Sample Dryer 1	\$50.69	2%	\$484.33	2%	\$10,202.01	560%	\$10,737.03	18%
Rate 11	Sample Dryer 2	\$50.69	2%	\$968.65	2%	\$20,404.02	560%	\$21,423.37	14%
Rate 16	Contracted Demand	\$372.75	2%	\$8,123.72	2%	\$113,035.05	2038%	\$121,531.52	20%

Note that the bill impacts for Rate 16 customers do not include commodity costs as those amounts do not appear on the bills rendered by ENGLP. Commodity amounts are instead billed directly by marketers to Rate 16 customers.

Rate Mitigation

172. ENGLP has included an option for rate mitigation due to the level of proposed bill increases.
173. In the Application, rate riders have been proposed with a 12-month disposition. For mitigation purposes, ENGLP is proposing a 24-month disposition for all new rate riders with the exception of the MTVA, ORDA and CVVA, which would remain at 12-months. This mitigation has adjusted bill impacts to the amounts below:

**Table B2
Mitigated Bill Impacts**

Rate Class		Fixed Charge (\$/year)	Fixed Charge (%)	Volumetric Charge (\$/year)	Volumetric Charge (%)	Rate Riders (\$/year)	Rate Riders (%)	Total (\$/year)	Total (%)
Rate 1	Residential	\$6.22	2%	\$8.52	2%	\$56.40	34%	\$71.13	5.5%
Rate 1	Small Commercial	\$6.22	2%	\$20.19	2%	\$143.25	55%	\$169.65	6.9%
Rate 1	Small Agricultural	\$6.22	2%	\$28.79	2%	\$207.81	64%	\$242.81	7.3%
Rate 6	Medium Commercial	\$25.35	2%	\$96.72	2%	\$645.85	55%	\$767.91	6.0%
Rate 6	Large Commercial	\$25.35	2%	\$436.01	2%	\$3,796.79	87%	\$4,258.15	8.0%
Rate 11	Sample Dryer 1	\$50.69	2%	\$484.33	2%	\$4,435.09	244%	\$4,970.12	8.5%
Rate 11	Sample Dryer 2	\$50.69	2%	\$968.65	2%	\$8,870.19	244%	\$9,889.54	6.5%
Rate 16	Contracted Demand	\$372.75	2%	\$8,123.72	2%	\$50,963.52	919%	\$59,459.98	9.9%

**Table B3
Bill Impact Comparison**

Rate Class		Mitigated (%)	Application (%)	Variance (%)
Rate 1	Residential	5.5%	14.3%	-8.8%
Rate 1	Small Commercial	6.9%	18.0%	-11.1%
Rate 1	Small Agricultural	7.3%	19.1%	-11.8%
Rate 6	Medium Commercial	6.0%	19.2%	-13.2%
Rate 6	Large Commercial	8.0%	23.1%	-15.1%
Rate 11	Sample Dryer 1	8.5%	18.3%	-9.9%
Rate 11	Sample Dryer 2	6.5%	14.1%	-7.6%
Rate 16	Contracted Demand	9.9%	20.3%	-10.4%

Table B4
Rate Rider Comparison

Rate Rider Comparison - Mitigation
Delay in Revenue Recovery Rate Rider

Rate 1 | General Firm Service
Rate 6 | Large Volume General Firm Service
Rate 11 | Large Volume Seasonal Service
Rate 16 | Contracted Firm Service

Mitigated	Applied	Variance	Recovery
1.6330	1.6330	0.0000	Cents/m3
0.9090	0.9090	0.0000	Cents/m3
0.5524	0.5524	0.0000	Cents/m3
0.0601	0.0601	0.0000	Cents/contracted demand m3/month

Energy Content Variance Account (ECVA)

Rate 1 | General Firm Service
Rate 6 | Large Volume General Firm Service
Rate 11 | Large Volume Seasonal Service
Rate 16 | Contracted Firm Service

0.0620	0.1241	-0.0620	Cents/m3
0.0557	0.1114	-0.0557	Cents/m3
0.0369	0.0737	-0.0369	Cents/m3
0.0000	0.0000	0.0000	Cents/contracted demand m3

Contribution in Aid of Construction Variance Account (CIACVA)

Rate 1 | General Firm Service
Rate 6 | Large Volume General Firm Service
Rate 11 | Large Volume Seasonal Service
Rate 16 | Contracted Firm Service

1.0380	2.0760	-1.0380	Cents/m3
1.0954	2.1908	-1.0954	Cents/m3
0.2330	0.4660	-0.2330	Cents/m3
2.2169	4.4338	-2.2169	Cents/contracted demand m3/month

Municipal Tax Variance Account (MTVA)

Rate 1 | General Firm Service
Rate 6 | Large Volume General Firm Service
Rate 11 | Large Volume Seasonal Service
Rate 16 | Contracted Firm Service

-0.5250	-0.5250	0.0000	Cents/m3
-0.7190	-0.7190	0.0000	Cents/m3
-0.1533	-0.1533	0.0000	Cents/m3
-1.3491	-1.3491	0.0000	Cents/contracted demand m3/month

Other Revenue Deferral Account (ORDA)

Rate 1 | General Firm Service
Rate 6 | Large Volume General Firm Service
Rate 11 | Large Volume Seasonal Service
Rate 16 | Contracted Firm Service

-0.2733	-0.2733	0.0000	Cents/m3
-0.1829	-0.1829	0.0000	Cents/m3
-0.0777	-0.0777	0.0000	Cents/m3
-0.1617	-0.1617	0.0000	Cents/contracted demand m3/month

Customer Volume Variance Account (CVVA)

Rate 1 | General Firm Service
Rate 6 | Large Volume General Firm Service

8.03	8.03	0.0000	\$/Month
10.12	10.12	0.0000	\$/Month

Unaccounted for Gas Variance Account (UFGVA)

Rate 1 | General Firm Service
Rate 6 | Large Volume General Firm Service
Rate 11 | Large Volume Seasonal Service
Rate 16 | Contracted Firm Service

0.2474	0.4948	-0.2474	Cents/m3
0.2490	0.4980	-0.2490	Cents/m3
0.2448	0.4895	-0.2448	Cents/m3
4.1876	8.3751	-4.1876	Cents/contracted demand m3/month

Transportation Variance Account (TVA)

Rate 1 | General Firm Service
Rate 6 | Large Volume General Firm Service
Rate 11 | Large Volume Seasonal Service
Rate 16 | Contracted Firm Service

0.0000	0.0000	0.0000	Cents/m3
0.0000	0.0000	0.0000	Cents/m3
0.0000	0.0000	0.0000	Cents/m3
4.8828	9.7655	-4.8828	Cents/contracted demand m3/month

Storage and Transportation Variance Account (S&TVA)

Rate 1 | General Firm Service
Rate 6 | Large Volume General Firm Service
Rate 11 | Large Volume Seasonal Service
Rate 16 | Contracted Firm Service

3.0122	6.0244	-3.0122	Cents/m3
3.1403	6.2806	-3.1403	Cents/m3
2.5938	5.1877	-2.5938	Cents/m3
0.0000	0.0000	0.0000	Cents/contracted demand m3/month

Approved Deferral/Variance Disposal Account (ADVADA)

Rate 1 | General Firm Service
Rate 6 | Large Volume General Firm Service
Rate 11 | Large Volume Seasonal Service
Rate 16 | Contracted Firm Service

0.2281	0.4562	-0.2281	Cents/m3
0.2346	0.4692	-0.2346	Cents/m3
0.0672	0.1344	-0.0672	Cents/m3
0.4222	0.8443	-0.4222	Cents/contracted demand m3/month

COVID-19 Deferral Account (COVIDVA)

Rate 1 | General Firm Service
Rate 6 | Large Volume General Firm Service
Rate 11 | Large Volume Seasonal Service
Rate 16 | Contracted Firm Service

2.8298	5.6597	-2.8298	Cents/m3
3.6890	7.3780	-3.6890	Cents/m3
0.6104	1.2208	-0.6104	Cents/m3
4.4796	8.9592	-4.4796	Cents/contracted demand m3/month

Appendix A - 2027 Annual Incentive Rate Adjustment Model

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application

Distributor Information

Distributor Name
OEB Application Number
Rates Effective

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application
January 1, 2027

A1.1 Distributor Information

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application

Current Distribution Tariff Sheet Rates

Rate Class	Fixed		Delivery Charge			Delivery Charge		Upstream Recovery Charge	Transportation & Storage Charge	Transportation Charge		
	Monthly Base	Tier 1	Tier 2	Tier 3	Contract Demand	Contract Demand	Contract Demand			From Dawn	From Kirkwall	From Parkway
	\$/month	¢ / m3	¢ / m3	¢ / m3	¢ / contracted m3	¢ / contracted m3	(A)	¢ / m3	¢ / contracted m3	¢ / contracted m3	¢ / contracted m3	¢ / contracted m3
Rate 1	General Firm Service	28.57	30.6018	29.9990	29.1129		1.4740	2.6982				
Rate 6	Large Volume General Firm Service	116.49	28.2309	25.4079	24.1373		2.9200	5.6413				
Rate 11	Large Volume Seasonal Service	232.99	17.5362	17.5362	17.5362		0.0352	1.8166				
Rate 16	Contracted Firm Service	1,713.12				116.8506	14.2434			18.2999	11.8480	11.8480

(A) Rates 1, 6, and 11 all charged on cents / m3 basis. Rate 16 billed on cents / m3 of contracted demand basis

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application

Billing Determinants

Rate Class	Fixed			Delivery Charge		Delivery Charge
	Monthly Base	Tier 1	Tier 2	Tier 3	Contract Demand	
Rate 1	General Firm Service	5,454	4,627,667	3,995,858	75,713	8,699,237
Rate 6	Large Volume General Firm Service	78	778,870	1,507,702	644,182	2,930,754
Rate 11	Large Volume Seasonal Service	11			1,675,507	1,675,507
Rate 16	Contracted Firm Service	3				95,855

Source: EB-2026-0086 Gas Supply Plan Load Forecast/EB-2026-0149 CVVA Workbook - 2025 NAC for R1/6. 2025 actuals for R11/R16

B1.2 Billing Determinants

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application

Forecasted Revenue from Current Rates

Months / Year

12

EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application

Rate Class	Fixed Monthly		Delivery Charge			Delivery Charge		Upstream Recovery Charge	Transportation & Storage Charge (A)	Total
	Base		Tier 1	Tier 2	Tier 3	Contract Demand				
Rate 1	General Firm Service	1,869,632	1,416,151	1,198,716	22,042	0	0	121,909	223,158	6,174,286
Rate 6	Large Volume General Firm Service	109,038	219,882	383,076	155,488	0	0	65,062	125,697	1,414,582
Rate 11	Large Volume Seasonal Service	30,754	0	0	293,820	0	0	504	26,012	580,087
Rate 16	Contracted Firm Service	61,672	0	0	0	1,344,081	0	163,836	210,496	1,780,084
Total Revenue		2,071,097	1,636,033	1,581,792	471,350	1,344,081	0	351,311	585,362	9,949,039

(A) Transportation & Storage for Rates 1, 6, and 11. Transportation only for Rate 16.

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application

Current Rate Riders

Delay in Revenue Recovery Rate Rider

Rate 1 General Firm Service	1.6330	Cents/m3
Rate 6 Large Volume General Firm Service	0.9090	Cents/m3
Rate 11 Large Volume Seasonal Service	0.5524	Cents/m3
Rate 16 Contracted Firm Service	0.0601	\$/contracted demand m3

Energy Content Variance Account (ECVA)

Rate 1 General Firm Service	0.1794	Cents/m3
Rate 6 Large Volume General Firm Service	0.1949	Cents/m3
Rate 11 Large Volume Seasonal Service	0.1031	Cents/m3
Rate 16 Contracted Firm Service	0.0000	Cents/contracted demand m3

Contribution in Aid of Construction Variance Account (CIACVA)

Rate 1 General Firm Service	2.0743	Cents/m3
Rate 6 Large Volume General Firm Service	2.6496	Cents/m3
Rate 11 Large Volume Seasonal Service	0.4372	Cents/m3
Rate 16 Contracted Firm Service	4.5364	Cents/contracted demand m3

Municipal Tax Variance Account (MTVA)

Rate 1 General Firm Service	(0.4139)	Cents/m3
Rate 6 Large Volume General Firm Service	(0.6861)	Cents/m3
Rate 11 Large Volume Seasonal Service	(0.1135)	Cents/m3
Rate 16 Contracted Firm Service	(1.0891)	Cents/contracted demand m3

Other Revenue Deferral Account (ORDA)

Rate 1 General Firm Service	(0.2478)	Cents/m3
Rate 6 Large Volume General Firm Service	(0.2007)	Cents/m3
Rate 11 Large Volume Seasonal Service	(0.0662)	Cents/m3
Rate 16 Contracted Firm Service	(0.1501)	Cents/contracted demand m3/month

Customer Volume Variance Account (CVVA)

Rate 1 General Firm Service	8.5345	\$/Month
Rate 6 Large Volume General Firm Service	26.0283	\$/Month

Unaccounted for Gas Variance Account (UFGVA)

Rate 1 General Firm Service	(0.1630)	Cents/m3
Rate 6 Large Volume General Firm Service	(0.1575)	Cents/m3
Rate 11 Large Volume Seasonal Service	(0.1973)	Cents/m3
Rate 16 Contracted Firm Service	(6.0355)	Cents/contracted demand m3/month

Transportation Variance Account (TVA)

Rate 1 General Firm Service	0.0000	Cents/m3
Rate 6 Large Volume General Firm Service	0.0000	Cents/m3
Rate 11 Large Volume Seasonal Service	0.0000	Cents/m3
Rate 16 Contracted Firm Service	4.1246	Cents/contracted demand m3/month

Storage and Transportation Variance Account (S&TVA)

Rate 1 General Firm Service	1.1569	Cents/m3
Rate 6 Large Volume General Firm Service	1.5659	Cents/m3
Rate 11 Large Volume Seasonal Service	0.4799	Cents/m3
Rate 16 Contracted Firm Service	0.0000	Cents/contracted demand m3/month

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application

2027 OEB Inflation Factor **3.00%**

Incentive Rate Adjustment (IR) = $[(1.0 - 0.314) \times 0.0127] + [0.314 \times \text{Inflation (I)}]$

1.00	-0.314	0.0127	+	0.3140
	0.69	0.0127		0.0094
		0.0087		0.0094

2027 IR Used in Application **1.81%**

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application

Rate 1 Incentive Rate Adjustment

D1.1 Rate 1 Adjustment

Incentive Rate Adjustment	1.81%
Months / Year	12

	Unit	Current Rate	Price Cap	Adjusted Rates	Billing Determinants	Revenue
Monthly Base	\$/month	28.57	1.81%	29.08	5,454	1,903,533
Tier 1	cents / m3	30.6018	1.81%	31.1567	4,627,667	1,441,829
Tier 2	cents / m3	29.9990	1.81%	30.5429	3,995,858	1,220,451
Tier 3	cents / m3	29.1129	1.81%	29.6407	75,713	22,442
Upstream Recovery Charge	cents / m3	1.4740	0.00%	1.4740	8,270,620	121,909
Transportation & Storage Charge	cents / m3	2.6982	0.00%	2.6982	8,270,620	223,158
						6,321,448

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application

Rate 6 Incentive Rate Adjustment

D1.2 Rate 6 Adjustment

Incentive Rate Adjustment	1.81%
Months / Year	12

	Unit	Current Rate	Price Cap	Adjusted Rates	Billing Determinants	Revenue
Monthly Base	\$/month	116.49	1.81%	118.61	78	111,015
Tier 1	cents / m3	28.2309	1.81%	28.7428	778,870	223,869
Tier 2	cents / m3	25.4079	1.81%	25.8686	1,507,702	390,022
Tier 3	cents / m3	24.1373	1.81%	24.5750	644,182	158,308
Upstream Recovery Charge	cents / m3	2.9200	0.00%	2.9200	2,228,157	65,062
Transportation & Storage Charge	cents / m3	5.6413	0.00%	5.6413	2,228,157	125,697
						1,431,247

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application

Rate 11 Incentive Rate Adjustment

D1.3 Rate 11 Adjustment

Incentive Rate Adjustment	1.81%
Months / Year	12

	Unit	Current Rate	Price Cap	Adjusted Rates	Billing Determinants	Revenue
Monthly Base	\$/month	232.99	1.81%	237.21	11	31,312
Tier 1	cents / m3	17.5362	1.81%	17.8541	0	0
Tier 2	cents / m3	17.5362	1.81%	17.8541	0	0
Tier 3	cents / m3	17.5362	1.81%	17.8541	1,675,507	299,147
Upstream Recovery Charge	cents / m3	0.0352	0.00%	0.0352	1,431,902	504
Transportation & Storage Charge	cents / m3	1.8166	0.00%	1.8166	1,431,902	26,012
						586,104

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Rate 16 Incentive Rate Adjustment

D1.4 Rate 16 Adjustment

Incentive Rate Adjustment	1.81%
Months / Year	12

	Unit	Current Rate	Price Cap	Adjusted Rates	Billing Determinants	Revenue
Monthly Base	\$/month	1,713.12	1.81%	1,744.18	3	62,790
Tier 1	cents / m3	0.0000	1.81%	0.0000	0	0
Tier 2	cents / m3	0.0000	1.81%	0.0000	0	0
Tier 3	cents / m3	0.0000	1.81%	0.0000	0	0
Contract Demand	Cents/contracted demand m3	116.8506	1.81%	118.9694	95,855	1,368,452
Upstream Recovery Charge	Cents/contracted demand m3	14.2434	0.00%	14.2434	95,855	163,836
Transportation Charge From Dawn	Cents/contracted demand m3	18.2999	0.00%	18.2999	95,855	210,496
						1,805,610

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Proposed Distribution Tariff Sheet Rates

E1.1 Proposed Dist Rates

Rate Class	Monthly Base \$/month	Tier 1 ¢ / m3	Tier 2 ¢ / m3	Tier 3 ¢ / m3	Contract Demand ¢/contracted m3	Upstream Recovery Charge (A)	Transportation & Storage Charge ¢ / m3	Transportation Charge From Dawn ¢/contracted m3	Transportation Charge From Kirkwall ¢/contracted m3	Transportation Charge From Parkway ¢ /contracted m3
Rate 1 General Firm Service	29.08	31.1567	30.5429	29.6407		1.4740	2.6982			
Rate 6 Large Volume General Firm Service	118.61	28.7428	25.8686	24.5750		2.9200	5.6413			
Rate 11 Large Volume Seasonal Service	237.21	17.8541	17.8541	17.8541		0.0352	1.8166			
Rate 16 Contracted Firm Service	1,744.18				118.9694	14.2434		18.2999	11.8480	11.8480

(A) Rates 1, 6, and 11 all charged on cents / m3 basis. Rate 16 billed on cents / m3 of contracted demand basis

E1.1 Proposed Dist Rates

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Billing Determinants

E1.2 Billing Determinants

Rate Class	Description	Base cx's	Tier 1 m3	Tier 2 m3	Tier 3 m3	Firm Demand Contracted m3	Gas Supply m3
Rate 1	General Firm Service	5,454	4,627,667	3,995,858	75,713		8,270,620
Rate 6	Large Volume General Firm Service	78	778,870	1,507,702	644,182		2,228,157
Rate 11	Large Volume Seasonal Service	11			1,675,507		1,431,902
Rate 16	Contracted Firm Service	3				95,855	

E1.2 Billing Determinants

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Proposed Revenue from Rates

Months / Year 12

Rate Class	Monthly Base	Tier 1	Tier 2	Tier 3	Contracted Demand	Upstream Recovery Charge	Transportation & Storage Charge (A)	Total
Rate 1	General Firm Service	1,903,533	1,441,829	22,442	0	121,909	223,158	6,256,000
Rate 6	Large Volume General Firm Service	111,015	223,869	158,308	0	65,062	125,697	1,430,311
Rate 11	Large Volume Seasonal Service	31,312	0	299,147	0	504	26,012	585,972
Rate 16	Contracted Firm Service	62,790	0	0	1,368,452	163,836	210,496	1,805,574
(A) Transportation & Storage for Rates 1, 6, and 11. Transportation only (no seasonal storage) for Rate 16 from Dawn.								Proposed Revenue
								10,077,857
								Current Revenue
								9,949,039
								Change
								128,818
								% Change
								1.29%

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F1.3 Rate Riders

Delay in Revenue Recovery Rate Rider

Rate 1 General Firm Service	1.6330	Cents/m3
Rate 6 Large Volume General Firm Service	0.9090	Cents/m3
Rate 11 Large Volume Seasonal Service	0.5524	Cents/m3
Rate 16 Contracted Firm Service	0.0601	Cents/contracted demand m3/month

Energy Content Variance Account (ECVA)

Rate 1 General Firm Service	0.1241	Cents/m3
Rate 6 Large Volume General Firm Service	0.1114	Cents/m3
Rate 11 Large Volume Seasonal Service	0.0737	Cents/m3
Rate 16 Contracted Firm Service	0.0000	Cents/contracted demand m3

Contribution in Aid of Construction Variance Account (CIACVA)

Rate 1 General Firm Service	2.0760	Cents/m3
Rate 6 Large Volume General Firm Service	2.1908	Cents/m3
Rate 11 Large Volume Seasonal Service	0.4660	Cents/m3
Rate 16 Contracted Firm Service	4.4338	Cents/contracted demand m3/month

Municipal Tax Variance Account (MTVA)

Rate 1 General Firm Service	-0.5250	Cents/m3
Rate 6 Large Volume General Firm Service	-0.7190	Cents/m3
Rate 11 Large Volume Seasonal Service	-0.1533	Cents/m3
Rate 16 Contracted Firm Service	-1.3491	Cents/contracted demand m3/month

Other Revenue Deferral Account (ORDA)

Rate 1 General Firm Service	-0.2733	Cents/m3
Rate 6 Large Volume General Firm Service	-0.1829	Cents/m3
Rate 11 Large Volume Seasonal Service	-0.0777	Cents/m3
Rate 16 Contracted Firm Service	-0.1617	Cents/contracted demand m3/month

Customer Volume Variance Account (CVVA)

Rate 1 General Firm Service	8.03	\$/Month
Rate 6 Large Volume General Firm Service	10.12	\$/Month

Unaccounted for Gas Variance Account (UFGVA)

Rate 1 General Firm Service	0.4948	Cents/m3
Rate 6 Large Volume General Firm Service	0.4980	Cents/m3
Rate 11 Large Volume Seasonal Service	0.4895	Cents/m3
Rate 16 Contracted Firm Service	8.3751	Cents/contracted demand m3/month

Transportation Variance Account (TVA)

Rate 1 General Firm Service	0.0000	Cents/m3
Rate 6 Large Volume General Firm Service	0.0000	Cents/m3
Rate 11 Large Volume Seasonal Service	0.0000	Cents/m3
Rate 16 Contracted Firm Service	9.7655	Cents/contracted demand m3/month

Storage and Transportation Variance Account (S&TVA)

Rate 1 General Firm Service	6.0244	Cents/m3
Rate 6 Large Volume General Firm Service	6.2806	Cents/m3
Rate 11 Large Volume Seasonal Service	5.1877	Cents/m3
Rate 16 Contracted Firm Service	0.0000	Cents/contracted demand m3/month

Approved Deferral/Variance Disposal Account (ADVADA)

Rate 1 General Firm Service	0.4562	Cents/m3
Rate 6 Large Volume General Firm Service	0.4692	Cents/m3
Rate 11 Large Volume Seasonal Service	0.1344	Cents/m3
Rate 16 Contracted Firm Service	0.8443	Cents/contracted demand m3/month

COVID-19 Deferral Account (COVID)

Rate 1 General Firm Service	5.6597	Cents/m3
Rate 6 Large Volume General Firm Service	7.3780	Cents/m3
Rate 11 Large Volume Seasonal Service	1.2208	Cents/m3
Rate 16 Contracted Firm Service	8.9592	Cents/contracted demand m3/month

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Rate 1 Delivery Bill Impact

Rate 1 - Residential

Customer	\$ /month	28.57	29.08
Bill 32 Rate	\$ /month	1.00	1.00
First 100 m3	¢ /m3	30.6018	31.1567
Next 400 m3	¢ /m3	29.9990	30.5429
GT 500m3	¢ /m3	29.1129	29.6407
Gas Supply	¢ /m3	15.9925	15.9925
Upstream Recovery Charge	¢ /m3	1.4740	1.4740
Transportation & Storage Charge	¢ /m3	2.6982	2.6982

Rate Riders			
Delay in Revenue Recovery Rate Rider	¢ /m3	1.6330	1.6330
ECVA Rate Rider	¢ /m3	0.1794	0.1241
CIACVA Rate Rider	¢ /m3	2.0743	2.0760
MTVA Rate Rider	¢ /m3	(0.4139)	(0.5250)
ORDA Rate Rider	¢ /m3	(0.2478)	(0.2733)
CVVA Rate Rider	¢ /month	8.53	8.03
UFG Rate Rider	¢ /m3	(0.1630)	0.4948
TVA Rate Rider	¢ /m3	0.0000	0.0000
S&TVA Rate Rider	¢ /m3	1.1569	6.0244
ADVADA Rate Rider	¢ /m3	-	0.4562
COVID Rate Rider	¢ /m3	-	5.6597

Delivery	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	342.80	349.02	6.22	1.81%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
First 100 m3	855	261.54	266.29	4.74	1.81%
Next 400 m3	694	208.30	212.07	3.78	1.81%
GT 500m3	-	0.00	0.00	0.00	#DIV/0!
Gas Supply	1,549	247.73	247.73	0.00	0.00%
Upstream Recovery Charge	1,549	22.83	22.83	0.00	0.00%
Transportation & Storage Charge	1,549	41.80	41.80	0.00	0.00%
Total Delivery		1,136.99	1,151.73	14.73	1.30%

Rate Riders	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	1,549	25.30	25.30	0.00	0.00%
ECVA Rate Rider	1,549	2.78	1.92	-0.86	-30.83%
CIACVA Rate Rider	1,549	32.13	32.16	0.03	0.08%
MTVA Rate Rider	1,549	-6.41	-8.13	-1.72	26.84%
ORDA Rate Rider	1,549	-3.84	-4.23	-0.39	10.28%
CVVA Rate Rider	12	102.41	96.34	-6.08	-5.93%
UFG Rate Rider	1,549	-2.52	7.67	10.19	-403.67%
TVA Rate Rider	1,549	0.00	0.00	0.00	#DIV/0!
S&TVA Rate Rider	1,549	17.92	93.32	75.40	420.72%
ADVADA Rate Rider	1,549	0.00	7.07	7.07	#DIV/0!
COVID Rate Rider	1,549	0.00	87.67	87.67	#DIV/0!
Total Rate Riders		167.77	339.06	171.30	102.11%

Total Bill Impact

		1,304.76	1,490.79	186.03	14.3%
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EPCOR Natural Gas Limited Partnership
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Rate 1 Delivery Bill Impact

Rate 1 - Small Commercial

Customer	\$/month	28.57	29.08
Bill 32 Rate	\$/month	1.00	1.00
First 100 m3	¢/m3	30.6018	31.1567
Next 400 m3	¢/m3	29.9990	30.5429
GT 500m3	¢/m3	29.1129	29.6407
Gas Supply	¢/m3	15.9925	15.9925
Upstream Recovery Charge	¢/m3	1.4740	1.4740
Transportation & Storage Charge	¢/m3	2.6982	2.6982

Rate Riders			
Delay in Revenue Recovery Rate Rider	¢/m3	1.6330	1.6330
ECVA Rate Rider	¢/m3	0.1794	0.1241
CIACVA Rate Rider	¢/m3	2.0743	2.0760
MTVA Rate Rider	¢/m3	(0.4139)	(0.5250)
ORDA Rate Rider	¢/m3	(0.2478)	(0.2733)
CVVA Rate Rider	¢/m3	8.5345	8.0280
UFG Rate Rider	¢/m3	(0.1630)	0.4948
TVA Rate Rider	¢/m3	0.0000	0.0000
S&TVA Rate Rider	¢/m3	1.1569	6.0244
ADVADA Rate Rider	¢/m3	-	0.4562
COVID Rate Rider	¢/m3	-	5.6597

Delivery	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	342.80	349.02	6.22	1.81%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
First 100 m3	1.101	336.89	343.00	6.11	1.81%
Next 400 m3	2.193	657.91	669.84	11.93	1.81%
GT 500m3	408	118.86	121.01	2.16	1.81%
Gas Supply	3,702.27	592.09	592.09	0.00	0.00%
Upstream Recovery Charge	3,702.27	54.57	54.57	0.00	0.00%
Transportation & Storage Charge	3,702.27	99.89	99.89	0.00	0.00%
Total Delivery		2,215.01	2,241.42	26.41	1.19%

Rate Riders	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	3,702.27	60.46	60.46	0.00	0.00%
ECVA Rate Rider	3,702.27	6.64	4.59	-2.05	-30.83%
CIACVA Rate Rider	3,702.27	76.80	76.86	0.06	0.08%
MTVA Rate Rider	3,702.27	-15.32	-19.44	-4.11	26.84%
ORDA Rate Rider	3,702.27	-9.18	-10.12	-0.94	10.28%
CVVA Rate Rider	12.00	102.41	96.34	-6.08	-5.93%
UFG Rate Rider	3,702.27	-6.03	18.32	24.35	-403.67%
TVA Rate Rider	3,702.27	0.00	0.00	0.00	#DIV/0!
S&TVA Rate Rider	3,702.27	42.83	223.04	180.21	420.72%
ADVADA Rate Rider	3,702.27	0.00	16.89	16.89	#DIV/0!
COVID Rate Rider	3,702.27	0.00	209.54	209.54	#DIV/0!
Total Rate Riders		258.61	676.47	417.86	161.58%

Total Bill Impact		2,473.62	2,917.90	444.27	18.0%
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EPCOR Natural Gas Limited Partnership
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Rate 1 Delivery Bill Impact

Rate 1 - Small Agricultural

Customer	\$/month	28.57	29.08
Bill 32 Rate	\$/month	1.00	1.00
First 100 m3	¢/m3	30.6018	31.1567
Next 400 m3	¢/m3	29.9990	30.5429
GT 500m3	¢/m3	29.1129	29.6407
Gas Supply	¢/m3	15.9925	15.9925
Upstream Recovery Charge	¢/m3	1.4740	1.4740
Transportation & Storage Charge	¢/m3	2.6982	2.6982

Rate Riders			
Delay in Revenue Recovery Rate Rider	¢/m3	1.6330	1.6330
ECVA Rate Rider	¢/m3	0.1794	0.1241
CIACVA Rate Rider	¢/m3	2.0743	2.0760
MTVA Rate Rider	¢/m3	(0.4139)	(0.5250)
ORDA Rate Rider	¢/m3	(0.2478)	(0.2733)
CVVA Rate Rider	¢/m3	8.5345	8.0280
UFG Rate Rider	¢/m3	(0.1630)	0.4948
TVA Rate Rider	¢/m3	0.0000	0.0000
S&TVA Rate Rider	¢/m3	1.1569	6.0244
ADVADA Rate Rider	¢/m3	-	0.4562
COVID Rate Rider	¢/m3	-	5.6597

Delivery	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	342.80	349.02	6.22	1.81%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
First 100 m3	1,200	367.22	373.88	6.66	1.81%
Next 400 m3	2,943	882.80	898.81	16.01	1.81%
GT 500m3	1,160	337.77	343.89	6.12	1.81%
Commodity	5,302.97	848.08	848.08	0.00	0.00%
Upstream Recovery Charge	5,302.97	78.17	78.17	0.00	0.00%
Transportation & Storage Charge	5,302.97	143.08	143.08	0.00	0.00%
Total Delivery		3,011.92	3,046.92	35.01	1.16%

Rate Riders	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	5,302.97	86.60	86.60	0.00	0.00%
ECVA Rate Rider	5,302.97	9.51	6.58	-2.93	-30.83%
CIACVA Rate Rider	5,302.97	110.00	110.09	0.09	0.08%
MTVA Rate Rider	5,302.97	-21.95	-27.84	-5.89	26.84%
ORDA Rate Rider	5,302.97	-13.14	-14.49	-1.35	10.28%
CVVA Rate Rider	12.00	102.41	96.34	-6.08	-5.93%
UFG Rate Rider	5,302.97	-8.64	26.24	34.88	-403.67%
TVA Rate Rider	5,302.97	0.00	0.00	0.00	#DIV/0!
S&TVA Rate Rider	5,302.97	61.35	319.47	258.12	420.72%
ADVADA Rate Rider	5,302.97	0.00	24.19	24.19	#DIV/0!
COVID Rate Rider	5,302.97	0.00	300.13	300.13	#DIV/0!
Total Rate Riders		326.14	927.30	601.16	184.32%

Total Bill Impact

		3,338.06	3,974.22	636.16	19.1%
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EPCOR Natural Gas Limited Partnership
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Rate 6 Delivery Bill Impact

G1.2 Rate 6 Bill Impact

Rate 6 - Medium Commercial				
	Units	Current Rate	Proposed Rate	
Customer	\$/month	116.49	118.61	
Bill 32 Rate	\$/month	1.00	1.00	
First 1000 m3	¢/m3	28.2309	28.7428	
Next 6000 m3	¢/m3	25.4079	25.8686	
GT 7000m3	¢/m3	24.1373	24.5750	
Contracted Demand	¢ / contracted m3	-	-	
Gas Supply	¢/m3	15.9925	15.9925	
Upstream Recovery Charge	¢/m3	2.9200	2.9200	
Transportation & Storage Charge	¢/m3	5.6413	5.6413	
Rate Riders				
Delay in Revenue Recovery Rate Rider	¢/m3	0.9090	0.9090	
ECVA Rate Rider	¢/m3	0.1949	0.1114	
CIACVA Rate Rider	¢/m3	2.6496	2.1908	
MTVA Rate Rider	¢/m3	(0.6861)	(0.7190)	
ORDA Rate Rider	¢/m3	(0.2007)	(0.1829)	
CVVA Rate Rider	¢/m3	26.0283	10.1182	
UFG Rate Rider	¢/m3	(0.1575)	0.4980	
TVA Rate Rider	¢/m3	-	-	
S&TVA Rate Rider	¢/m3	1.5659	6.2806	
ADVADA Rate Rider	¢/m3	-	0.4692	
COVID Rate Rider	¢/m3	-	7.3780	
Delivery				
Customer	Metric	Current Rate	Proposed Rate	Change \$
Bill 32 Rate	12	1,397.92	1,423.27	25.35
First 1000 m3	12	12.00	12.00	0.00
Next 6000 m3	9,464	2,671.68	2,720.13	48.44
GT 7000m3	10,478	2,662.30	2,710.58	48.27
Contracted Demand	-	0.00	0.00	0.00
Gas Supply	-	0.00	0.00	0.00
Upstream Recovery Charge	19,941.91	3,189.21	3,189.21	0.00
Transportation & Storage Charge	19,941.91	582.30	582.30	0.00
Total Delivery	19,941.91	1,124.98	1,124.98	0.00
		11,640.41	11,762.47	122.06
				1.05%
Rate Riders				
Delay in Revenue Recovery Rate Rider	Metric	Current Rate	Proposed Rate	Change \$
ECVA Rate Rider	19,941.91	181.27	181.27	0.00
CIACVA Rate Rider	19,941.91	38.87	22.21	-16.66
MTVA Rate Rider	19,941.91	528.39	436.88	-91.50
ORDA Rate Rider	19,941.91	-136.83	-143.38	-6.55
CVVA Rate Rider	19,941.91	-40.03	-36.47	3.56
UFG Rate Rider	12.00	312.34	121.42	-190.92
TVA Rate Rider	19,941.91	-31.42	99.32	130.73
S&TVA Rate Rider	19,941.91	0.00	0.00	0.00
ADVADA Rate Rider	19,941.91	312.28	1,252.46	940.19
COVID Rate Rider	19,941.91	0.00	93.57	93.57
Total Rate Riders	19,941.91	0.00	1,471.31	1,471.31
		1,164.87	3,498.59	2,333.72
				200.34%
Total Bill Impact		12,805.27	15,261.06	2,455.78
				19.18%

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Rate 6 Delivery Bill Impact

Rate 6 - Large Commercial					
	Units	Current Rate	Proposed Rate		
Customer	\$/month	116.49	118.61		
Bill 32 Rate	\$/month	1.00	1.00		
First 1000 m3	¢/m3	28.2309	28.7428		
Next 6000 m3	¢/m3	25.4079	25.8686		
GT 7000m3	¢/m3	24.1373	24.5750		
Contracted Demand	¢ / contracted m3	-	-		
Gas Supply	¢/m3	15.9925	15.9925		
Upstream Recovery Charge	¢/m3	2.9200	2.9200		
Transportation & Storage Charge	¢/m3	5.6413	5.6413		
Rate Riders					
Delay in Revenue Recovery Rate Rider	¢/m3	0.9090	0.9090		
ECVA Rate Rider	¢/m3	0.1949	0.1114		
CIACVA Rate Rider	¢/m3	2.6496	2.1908		
MTVA Rate Rider	¢/m3	(0.6861)	(0.7190)		
ORDA Rate Rider	¢/m3	(0.2007)	(0.1829)		
CVVA Rate Rider	\$/month	26.0283	10.1182		
UFG Rate Rider	¢/m3	(0.1575)	0.4980		
TVA Rate Rider	¢/m3	-	-		
S&TVA Rate Rider	¢/m3	1.5659	6.2806		
ADVADA Rate Rider	¢/m3	-	0.4692		
COVID Rate Rider	¢/m3	-	7.3780		
Delivery					
Customer	Metric	Current Rate	Proposed Rate	Change \$	Change %
Bill 32 Rate	12	1,397.92	1,423.27	25.35	1.81%
First 1000 m3	12	12.00	12.00	0.00	0.00%
Next 6000 m3	12,000	3,387.71	3,449.14	61.43	1.81%
GT 7000m3	48,479	12,317.45	12,540.80	223.34	1.81%
Contracted Demand	34,557	8,341.05	8,492.29	151.24	1.81%
Gas Supply	95,035.46	0.00	0.00	0.00	#DIV/0!
Upstream Recovery Charge	95,035.46	15,198.55	15,198.55	0.00	0.00%
Transportation & Storage Charge	95,035.46	2,775.04	2,775.04	0.00	0.00%
Total Delivery	95,035.46	5,361.24	5,361.24	0.00	0.00%
		48,790.96	49,252.32	461.36	0.95%
Rate Riders					
Delay in Revenue Recovery Rate Rider	Metric	Current Rate	Proposed Rate	Change \$	Change %
ECVA Rate Rider	95,035.46	863.87	863.87	0.00	0.00%
CIACVA Rate Rider	95,035.46	185.22	105.84	-79.39	-42.86%
MTVA Rate Rider	95,035.46	2,518.08	2,082.02	-436.07	-17.32%
ORDA Rate Rider	95,035.46	-652.06	-683.29	-31.23	4.79%
CVVA Rate Rider	95,035.46	-190.77	-173.81	16.96	-8.89%
UFG Rate Rider	12.00	312.34	121.42	-190.92	-61.13%
TVA Rate Rider	95,035.46	-149.71	473.30	623.02	-416.14%
S&TVA Rate Rider	95,035.46	0.00	0.00	0.00	#DIV/0!
ADVADA Rate Rider	95,035.46	1,488.19	5,968.76	4,480.57	301.07%
COVID Rate Rider	95,035.46	0.00	445.92	445.92	#DIV/0!
Total Rate Riders	95,035.46	0.00	7,011.69	7,011.69	#DIV/0!
		4,375.16	16,215.71	11,840.55	270.63%
Total Bill Impact					
		53,166.12	65,468.03	12,301.91	23.14%

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application

Rate 11 Delivery Bill Impact

G1.3 Rate 11 Bill Impact

Rate 11 - Large Seasonal Service Sample Dryer 1

	Units	Current Rate	Proposed Rate
Customer		232.99	237.21
Bill 32 Rate	\$/month	1.00	1.00
All Volumes	\$/month	17.5362	17.8541
Tier 2	¢/m3	17.5362	17.8541
Tier 3	¢/m3	17.5362	17.8541
Contracted Demand	¢ / contracted m3	-	-
Gas Supply	¢/m3	15.9925	15.9925
Upstream Recovery Charge	¢/m3	0.0352	0.0352

Rate Riders

Delay in Revenue Recovery Rate Rider	¢/m3	0.5524	0.5524
ECVA Rate Rider	¢/m3	0.1031	0.0737
CIACVA Rate Rider	¢/m3	0.4372	0.4660
MTVA Rate Rider	¢/m3	(0.1135)	(0.1533)
ORDA Rate Rider	¢/m3	(0.0662)	(0.0777)
CVVA Rate Rider	¢/m3	-	-
UFG Rate Rider	\$/month	-	-
TVA Rate Rider	¢/m3	(0.1973)	0.4895
S&TVA Rate Rider	¢/m3	-	-
ADVADA Rate Rider	¢/m3	0.4799	5.1877
COVID Rate Rider	¢/m3	-	0.1344
	¢/m3	-	1.2208

Delivery	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	2,795.85	2,846.54	50.69	1.81%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
All Volumes	152,319	26,710.88	27,195.21	484.33	1.81%
Tier 2	-	0.00	0.00	0.00	#DIV/0!
Tier 3	-	0.00	0.00	0.00	#DIV/0!
Contracted Demand	-	0.00	0.00	0.00	#DIV/0!
Gas Supply	152,318.79	24,359.58	24,359.58	0.00	0.00%
Upstream Recovery Charge	152,318.79	53.62	53.62	0.00	0.00%
Transportation & Storage Charge	152,318.79	2,767.02	2,767.02	0.00	0.00%
Total Delivery		56,698.95	57,233.97	535.02	0.94%

Rate Riders

Delay in Revenue Recovery Rate Rider	152,318.79	841.41	841.41	0.00	0.00%
ECVA Rate Rider	152,318.79	157.04	112.31	-44.73	-28.48%
CIACVA Rate Rider	152,318.79	665.99	709.74	43.75	6.57%
MTVA Rate Rider	152,318.79	-172.90	-233.52	-60.62	35.06%
ORDA Rate Rider	152,318.79	-100.83	-118.41	-17.58	17.43%
CVVA Rate Rider	12.00	0.00	0.00	0.00	#DIV/0!
UFG Rate Rider	152,318.79	-300.46	745.64	1,046.10	-348.17%
TVA Rate Rider	152,318.79	0.00	0.00	0.00	#DIV/0!
S&TVA Rate Rider	152,318.79	731.05	7,901.83	7,170.78	980.89%
ADVADA Rate Rider	152,318.79	0.00	204.77	204.77	#DIV/0!
COVID Rate Rider	152,318.79	0.00	1,859.53	1,859.53	#DIV/0!
Total Rate Riders		1,821.30	12,023.31	10,202.01	560.15%

Total Bill Impact

		58,520.25	69,257.29	10,737.03	18.35%
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Rate 1.1 - Large Seasonal Service Sample Dryer 2

Rate 11 - Large Seasonal Service Sample Dryer 2

	Units	Current Rate	Proposed Rate		
Customer	\$/month	232.99	237.21		
Bill 32 Rate	\$/month	1.00	1.00		
All Volumes	¢/m3	17.5362	17.8541		
Tier 2	¢/m3	17.5362	17.8541		
Tier 3	¢/m3	17.5362	17.8541		
Contracted Demand	¢ / contracted m3	-	-		
Gas Supply	¢/m3	15.9925	15.9925		
Upstream Recovery Charge	¢/m3	0.0352	0.0352		
Transportation & Storage Charge	¢/m3	1.8166	1.8166		
Rate Riders					
Delay in Revenue Recovery Rate Rider	¢/m3	0.5524	0.5524		
ECVA Rate Rider	¢/m3	0.1031	0.0737		
CIACVA Rate Rider	¢/m3	0.4372	0.4660		
MTVA Rate Rider	¢/m3	(0.1135)	(0.1533)		
ORDA Rate Rider	¢/m3	(0.0662)	(0.0777)		
CVVA Rate Rider	\$/month	-	-		
UFG Rate Rider	¢/m3	(0.1973)	0.4895		
TVA Rate Rider	¢/m3	-	-		
S&TVA Rate Rider	¢/m3	0.4799	5.1877		
ADVADA Rate Rider	¢/m3	-	0.1344		
COVID Rate Rider	¢/m3	-	1.2208		
Delivery					
Customer	Metric	Current Rate	Proposed Rate	Change \$	Change %
Bill 32 Rate	12	2,795.85	2,846.54	50.69	1.81%
All Volumes	12	12.00	12.00	0.00	0.00%
Tier 2	304,638	53,421.76	54,390.42	968.65	1.81%
Tier 3	-	0.00	0.00	0.00	#DIV/0!
Contracted Demand	-	0.00	0.00	0.00	#DIV/0!
Gas Supply	304,637.58	48,719.17	48,719.17	0.00	0.00%
Upstream Recovery Charge	304,637.58	107.23	107.23	0.00	0.00%
Transportation & Storage Charge	304,637.58	5,534.05	5,534.05	0.00	0.00%
Total Delivery		148,334.65	149,354.00	1,019.35	0.69%
Rate Riders					
Delay in Revenue Recovery Rate Rider	Metric	Current Rate	Proposed Rate	Change \$	Change %
ECVA Rate Rider	304,637.58	1,682.82	1,682.82	0.00	0.00%
CIACVA Rate Rider	304,637.58	314.08	224.62	-89.46	-28.48%
MTVA Rate Rider	304,637.58	1,331.98	1,419.48	87.50	6.57%
ORDA Rate Rider	304,637.58	-345.79	-467.04	-121.24	35.06%
CVVA Rate Rider	304,637.58	-201.67	-236.82	-35.15	17.43%
UFG Rate Rider	12.00	0.00	0.00	0.00	#DIV/0!
TVA Rate Rider	304,637.58	-600.91	1,491.28	2,092.20	-348.17%
S&TVA Rate Rider	304,637.58	0.00	0.00	0.00	#DIV/0!
ADVADA Rate Rider	304,637.58	1,462.10	15,803.67	14,341.57	980.89%
COVID Rate Rider	304,637.58	0.00	409.54	409.54	#DIV/0!
Total Rate Riders	304,637.58	0.00	3,719.07	3,719.07	#DIV/0!
		3,642.61	24,046.63	20,404.02	560.15%
Total Bill Impact		151,977.26	173,400.62	21,423.37	14.10%

EPCOR Natural Gas Limited Partnership
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Rate 16 Delivery Bill Impact

G1.4 Rate 16 Bill Impact

Rate 16 - Contracted Demand				
	Units	Current Rate	Proposed Rate	
Customer	\$/month	1,713.12	1,744.18	
Bill 32 Rate	\$/month	1.00	1.00	
Contracted Demand	¢ / contracted m3	116.8506	118.9694	
Gas Supply	¢/m3	-	-	
Upstream Recovery Charge	¢ / contracted m3	14.2434	14.2434	
Transportation Charge From Dawn	¢ / contracted m3	18.2999	18.2999	
Transportation Charge From Kirkwall	¢ / contracted m3	11.8480	11.8480	
Transportation Charge From Parkway	¢ / contracted m3	11.85	11.85	
Rate Riders				
Delay in Revenue Recovery Rate Rider				
ECVA Rate Rider	¢ / contracted m3	0.0601	0.0601	
CIACVA Rate Rider	¢ / contracted m3	0.0000	0.0000	
MTVA Rate Rider	¢ / contracted m3	4.5364	4.4338	
ORDA Rate Rider	¢ / contracted m3	1.0891	1.3491	
CVVA Rate Rider	¢ / contracted m3	(0.1501)	(0.1617)	
UFG Rate Rider	\$/month	-	-	
TVA Rate Rider	¢ / contracted m3	6.0355	8.3751	
S&TVA Rate Rider	¢ / contracted m3	4.1246	9.7655	
ADVADA Rate Rider	¢ / contracted m3	-	-	
COVID Rate Rider	¢ / contracted m3	-	0.84	
			8.96	
Delivery				
Customer	Metric	Current Rate	Proposed Rate	Change \$
Bill 32 Rate	12	20,557.40	20,930.15	372.75
Contracted Demand	12	12.00	12.00	0.00
Gas Supply	31,952	448,027.00	456,150.72	8,123.72
Upstream Recovery Charge	0.00	0.00	0.00	0.00
Transportation Charge From Dawn	31,951.55	54,611.85	54,611.85	0.00
Federal Carbon Charge	31,951.55	70,165.23	70,165.23	0.00
Total Delivery	31,951.55	593,373.47	601,869.94	8,496.47
				1.43%
Rate Riders				
Delay in Revenue Recovery Rate Rider	Metric	Current Rate	Proposed Rate	Change \$
ECVA Rate Rider	12.00	230.43	230.43	0.00
CIACVA Rate Rider	12.00	0.00	0.00	0.00
MTVA Rate Rider	12.00	17,393.40	17,000.02	-393.39
ORDA Rate Rider	12.00	-4,175.81	-5,172.70	-996.89
CVVA Rate Rider	12.00	-575.51	-619.99	-44.48
UFG Rate Rider	12.00	0.00	0.00	0.00
TVA Rate Rider	12.00	-23,141.23	32,111.69	55,252.92
S&TVA Rate Rider	12.00	15,814.48	37,442.92	21,628.44
ADVADA Rate Rider	12.00	0.00	0.00	0.00
Total Rate Riders	12.00	0.00	3,237.20	3,237.20
	12.00	5,545.77	34,351.24	34,351.24
			118,580.82	113,035.05
				2038.22%
Total Bill Impact				
		598,919.24	720,450.76	121,531.52
				20.29%

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit A - 2027 Custom Incentive Application

Summary of Bill Impacts

G1.7 Summary of Bill Impacts

Rate Class	Fixed Charge		Volumetric Charge		Volumetric Charge		Rate Riders		Total	
	(\$/year)	(%)	(\$/year)	(%)	(\$/year)	(%)	(\$/year)	(%)	(\$/year)	(%)
Rate 1 Residential	\$6.22	2%	\$8.52	2%	\$171.30	102%	\$186.03	14%		
Rate 1 Small Commercial	\$6.22	2%	\$20.19	2%	\$417.86	162%	\$444.27	18%		
Rate 1 Small Agricultural	\$6.22	2%	\$28.79	2%	\$601.16	184%	\$636.16	19%		
Rate 6 Medium Commercial	\$25.35	2%	\$96.72	2%	\$2,333.72	200%	\$2,455.78	19%		
Rate 6 Large Commercial	\$25.35	2%	\$436.01	2%	\$11,840.55	271%	\$12,301.91	23%		
Rate 11 Sample Dryer 1	\$50.69	2%	\$484.33	2%	\$10,202.01	560%	\$10,737.03	18%		
Rate 11 Sample Dryer 2	\$50.69	2%	\$968.65	2%	\$20,404.02	560%	\$21,423.37	14%		
Rate 16 Contracted Demand	\$372.75	2%	\$8,123.72	2%	\$113,035.05	2038%	\$121,531.52	20%		

Overrun Charges

Rate 11	Current	Updated
Authorized Overrun Charge	17.9151	18.2399
Unauthorized Overrun Charge	429.0039	436.7827

Rate 16	Current	Updated
Authorized Overrun Charge	5.5982	5.6997
Unauthorized Overrun Charge	429.1142	436.8950

Appendix B - Proposed Draft Rate Schedules

EB-2026-0149

Effective: January 1, 2027

RATE 1 - General Firm Service

Applicability

Any customer in EPCOR's Southern Bruce Natural Gas System who is an end user and whose total gas requirements are equal to or less than 10,000 m³ per year.

Rate

Rates per m³ assume an energy content of 38.89MJ/m³

Bills will be rendered monthly and shall be the total of:

Monthly Fixed Charge ⁽¹⁾	\$30.08	
Delivery Charge		
First 100 m ³ per month	31.1567	¢ per m ³
Next 400 m ³ per month	30.5429	¢ per m ³
Over 500 m ³ per month	29.6407	¢ per m ³
Upstream Charges		
Upstream Recovery charge	1.4740	¢ per m ³
Transportation and Storage charge	2.6982	¢ per m ³
Rate Rider for Delay in Revenue Recovery	1.6330	¢ per m ³
- effective for 10 years ending December 31, 2028		
ECVA Rate Rider	0.1241	¢ per m ³
- effective for 12 months ending December 31, 2027		
CIACVA Rate Rider	2.0760	¢ per m ³
- effective for 12 months ending December 31, 2027		
MTVA Rate Rider	(0.5250)	¢ per m ³
- effective for 12 months ending December 31, 2027		
ORDA Rate Rider	(0.2733)	¢ per m ³
- effective for 12 months ending December 31, 2027		
CVVA Rate Rider	\$8.03	Per month
- effective for 12 months ending December 31, 2027		
UFGVA Rate Rider	0.4948	¢ per m ³
- effective for 12 months ending December 31, 2027		
S&TVA Rate Rider	6.0244	¢ per m ³
- effective for 12 months ending December 31, 2027		

ADVADA Rate Rider	0.4562 ¢ per m ³
- effective for 12 months ending December 31, 2027	
COVIDVA Rate Rider	5.6597 ¢ per m ³
- effective for 12 months ending December 31, 2027	
Gas Supply Charge	15.9925 ¢ per m ³

⁽¹⁾Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Direct Purchase Delivery

Where a customer elects under this Rate Schedule to directly purchase its gas from a supplier other than EPCOR, the supplier must qualify as a “gas marketer” under the *Ontario Energy Board Act, 1998*, and must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider (“**Ontario Delivery Point**”). T-Service Receipt Contract rates are described in Rate Schedule T1. Transportation and Storage charges may vary depending on the Ontario Delivery Point. Gas Supply Charges in this Rate Schedule are not applicable for Rate T1 customers.

Terms and Conditions of Service

The provisions in the “EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027

Implementation: All bills rendered on or after January 1, 2027

EB-2026-0149

RATE 6 – Large Volume General Firm Service

Applicability

Any customer in EPCOR's Southern Bruce Natural Gas System who is an end user and whose total gas requirements are greater than 10,000 m³ per year.

Rate

Rates per m³ assume an energy content of 38.89MJ/m³

Bills will be rendered monthly and shall be the total of:

Monthly Fixed Charge ⁽¹⁾	\$119.61
Delivery Charge	
First 1000 m ³ per month	28.7428 ¢ per m ³
Next 6000 m ³ per month	25.8686 ¢ per m ³
Over 7000 m ³ per month	24.5750 ¢ per m ³
Upstream Charges	
Upstream Recovery charge	2.9200 ¢ per m ³
Transportation and Storage charge	5.6413 ¢ per m ³
Rate Rider for Delay in Revenue Recovery	0.9090 ¢ per m ³
- effective for 10 years ending December 31, 2028	
ECVA Rate Rider	0.1114 ¢ per m ³
- effective for 12 months ending December 31, 2027	
CIACVA Rate Rider	2.1908 ¢ per m ³
- effective for 12 months ending December 31, 2027	
MTVA Rate Rider	(0.7190) ¢ per m ³
- effective for 12 months ending December 31, 2027	
ORDA Rate Rider	(0.1829) ¢ per m ³
- effective for 12 months ending December 31, 2027	
CVVA Rate Rider	\$10.12 Per month
- effective for 12 months ending December 31, 2027	
UFGVA Rate Rider	0.4980 ¢ per m ³
- effective for 12 months ending December 31, 2027	
S&TVA Rate Rider	6.2806 ¢ per m ³
- effective for 12 months ending December 31, 2027	

ADVADA Rate Rider	0.4692 ¢ per m ³
- effective for 12 months ending December 31, 2027	
COVIDVA Rate Rider	7.3780 ¢ per m ³
- effective for 12 months ending December 31, 2027	
Gas Supply Charge	15.9925 ¢ per m ³

⁽¹⁾Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Direct Purchase Delivery

Where a customer elects under this Rate Schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**"). T-Service Receipt Contract rates are described in Rate Schedule T1. Transportation and Storage charges may vary depending on the Ontario Delivery Point. Gas Supply Charges in this Rate Schedule are not applicable for Rate T1 customers.

Terms and Conditions of Service

The provisions in the "EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service" apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027

Implementation: All bills rendered on or after January 1, 2027

EB-2026-0149

RATE 11 - Large Volume Seasonal Service

Applicability

Any customer in EPCOR's Southern Bruce Natural Gas System who is an end user and whose gas requirements are only during the period of May 1 through Dec 15 inclusive and are greater than 10,000 m³.

Rate

Rates per m³ assume an energy content of 38.89MJ/m³

Bills will be rendered monthly and shall be the total of:

Monthly Fixed Charge ⁽¹⁾	\$238.21
Delivery Charge	
All volumes delivered	17.8541 ¢ per m ³
Upstream Charges	
Upstream Recovery charge	0.0352 ¢ per m ³
Transportation and Storage charge	1.8166 ¢ per m ³
Rate Rider for Delay in Revenue Recovery	0.5524 ¢ per m ³
- effective for 10 years ending December 31, 2028	
ECVA Rate Rider	0.0737 ¢ per m ³
- effective for 12 months ending December 31, 2027	
CIACVA Rate Rider	0.4660 ¢ per m ³
- effective for 12 months ending December 31, 2027	
MTVA Rate Rider	(0.1533) ¢ per m ³
- effective for 12 months ending December 31, 2027	
ORDA Rate Rider	(0.0777) ¢ per m ³
- effective for 12 months ending December 31, 2027	
UFGVA Rate Rider	0.4895 ¢ per m ³
- effective for 12 months ending December 31, 2027	
S&TVA Rate Rider	5.1877 ¢ per m ³
- effective for 12 months ending December 31, 2027	
ADVADA Rate Rider	0.1344 ¢ per m ³
- effective for 12 months ending December 31, 2027	

COVIDVA Rate Rider 1.2208 ¢ per m³
- effective for 12 months ending December 31, 2027

Gas Supply Charge 15.9925 ¢ per m³

⁽¹⁾Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Unaccounted for Gas (UFG):

Forecasted UFG is applied to all volumes of gas delivered to the customer.

Forecasted Unaccounted for Gas Percentage 0.00 %

Overrun Charges:

Any volume of gas taken during the period of December 16 through April 30 inclusive shall constitute "Overrun Gas" and must be authorized in advance by EPCOR. Delivery of these volumes is available at the Authorized Overrun Charge in addition to applicable Upstream Charges and Gas Supply Charges. EPCOR will not unreasonably withhold authorization.

Authorized Overrun Charge 18.2399 ¢ per m³

Any volume of gas taken during the period of December 16 through April 30 inclusive without EPCOR's approval in advance shall constitute "Unauthorized Overrun Gas". Delivery of these volumes will be paid for at the Unauthorized Overrun Charge in addition to applicable Upstream Charges and Gas Supply Charges.

Unauthorized Overrun Charge 436.7827 ¢ per m³

For any volume of Unauthorized Overrun Gas taken, the customer shall, in addition, indemnify EPCOR in respect of any penalties or additional costs imposed on EPCOR by its suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

Nominations:

Union Gas Limited will be the "Upstream Service Provider" to facilitate delivery and balancing of gas supplies to the EPCOR Southern Bruce Natural Gas System. For service under this Rate Schedule, the customer shall nominate for transportation of gas volumes for ultimate delivery to the customer. The customer agrees to nominate its daily gas volumetric requirement to EPCOR, or its designated agent, consistent with industry nomination standards including those nomination requirements of the Upstream Service Provider.

The customer shall nominate gas delivery daily based on its daily gas requirements plus the Forecasted UFG rate as set out in this Rate Schedule.

The nomination calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG})]$$

Customers may change daily nominations based on the nomination windows within a day as defined by EPCOR's agreement with the Upstream Service Provider.

In the event nominations under this Rate Schedule do not match upstream nominations, the nomination will be confirmed at the upstream value.

Customers with multiple connections under this Rate Schedule may combine nominations at the sole discretion of EPCOR. For combined nominations the customer shall specify the quantity of gas to each meter installation ("Terminal Location") and the order in which the gas is to be delivered to each Terminal Location.

Load Balancing:

Daily nominations provided by the customer shall be used for the purposes of day-to-day balancing as required under EPCOR's arrangement with the Upstream Service Provider.

When a customer's metered consumption on any day is different than the gas nominated for consumption by the customer on any day, this constitutes a "Daily Load Imbalance". A "Cumulative Load Imbalance" occurs when the ongoing absolute value of Daily Load Imbalances are greater than zero.

To the extent that EPCOR incurs daily or cumulative load balancing charges, the customer will be responsible for its proportionate share of such charges. Charges related to these imbalances are as defined in EPCOR's agreement with the Upstream Service Provider.

Direct Purchase Delivery:

Where a customer elects under this Rate Schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**"). T-Service Receipt Contract rates are described in Rate Schedule T1. Transportation and Storage charges may vary depending on the Ontario Delivery Point. Gas Supply Charges in this Rate Schedule are not applicable for Rate T1 customers.

Terms and Conditions of Service

1. In any year, during the period of May 1 through December 15 inclusive, the customers shall receive continuous ("**Firm**") service from EPCOR, except where impacted by events as specified in EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service including force majeure. During the period of December 16 through April 30 inclusive, any authorized overrun service shall be interruptible at the sole discretion of EPCOR. All service during the period December 16 through April 30 inclusive shall be subject to EPCOR's prior authorization under the daily nomination procedures outlined in this Rate Schedule and shall constitute Overrun Gas.
2. To the extent that EPCOR's Upstream Service Provider provides any seasonal or day-to-day balancing rights for EPCOR, the customer shall be entitled to a reasonable proportion of such balancing rights as determined by EPCOR from time to time. If the customer utilizes any of EPCOR's seasonal or day-to-day balancing services or any other services available from the Upstream Service Provider, the customer agrees to comply with all balancing

requirements imposed by the Upstream Service Provider. The customer also agrees to be liable for its share of any such usage limitations or restrictions, fees, costs or penalties associated with the usage of such services, including but not limited to any associated storage fees, daily or cumulative balancing fees or penalties, and gas commodity costs as determined by EPCOR, acting reasonably.

3. EPCOR receives upstream services under the Union Gas Limited M17 Rate Schedule. Details of this upstream arrangement and associated nomination standards and Load Balancing Arrangement are available at www.uniongas.com.
4. The provisions in the “EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027

Implementation: All bills rendered on or after January 1, 2027

EB-2026-0149

RATE 16 – Contracted Firm Service

Applicability

Any customer connected directly to EPCOR's Southern Bruce Natural Gas High Pressure Steel System and who enters into a contract with EPCOR for firm contract daily demand of at least 2,739m³.

Rate

Rates per m³ assume an energy content of 38.89MJ/m³

Bills will be rendered monthly and shall be the total of:

Monthly Fixed Charge ⁽¹⁾	\$1,745.18	
Delivery Charge		
Per m ³ of Contract Demand	118.9694	¢ per m ³
Upstream Charges		
Upstream Recovery charge per m ³ of Contract Demand	14.2434	¢ per m ³
Transportation charge per m ³ of Contract Demand		
Transportation from Dawn	18.2999	¢ per m ³
Transportation from Kirkwall	11.8480	¢ per m ³
Transportation from Parkway	11.8480	¢ per m ³
Rate Rider for Delay in Revenue Recovery	0.0601	¢ per m ³
- effective for 10 years ending December 31, 2028		
CIACVA Rate Rider	4.4338	Per m ³ of Contract Demand per month
- effective for 12 months ending December 31, 2027		
MTVA Rate Rider	(1.3491)	Per m ³ of Contract Demand per month
- effective for 12 months ending December 31, 2027		
ORDA Rate Rider	(0.1617)	Per m ³ of Contract Demand per month
- effective for 12 months ending December 31, 2027		
UFGVA Rate Rider	8.3751	Per m ³ of Contract Demand per month
- effective for 12 months ending December 31, 2027		
TVA Rate Rider	9.7655	Per m ³ of Contract Demand per month
- effective for 12 months ending December 31, 2027		

ADVADA Rate Rider	0.8443	Per m ³ of Contract Demand per month
- effective for 12 months ending December 31, 2027		
COVIDVA Rate Rider	8.9592	Per m ³ of Contract Demand per month
- effective for 12 months ending December 31, 2027		

⁽¹⁾ Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Unaccounted for Gas:

Forecasted Unaccounted for Gas (UFG) is applied to all volumes of gas delivered to the customer.

Forecasted Unaccounted for Gas Percentage	0.00 %
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Overrun Charges:

Any volume of gas taken in excess of the daily Contract Demand or Peak Hourly Volume EPCOR is obligated to transport as per the contract with the customer shall constitute "Overrun Gas" and must be authorized in advance by EPCOR. Delivery of these volumes is available at the Authorized Overrun Charge in addition to applicable Upstream Charges. EPCOR will not unreasonably withhold authorization.

Authorized Overrun Charge	5.6997 ¢ per m ³
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Any volume of gas taken in excess of the daily Contract Demand or Peak Hourly Volume EPCOR is obligated to transport as per the contract with the customer without EPCOR's approval in advance shall constitute "Unauthorized Overrun Gas". Delivery of these volumes will be paid for at the Unauthorized Overrun Charge in addition to applicable Upstream Charges.

Unauthorized Overrun Charge	436.8950 ¢ per m ³
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For any volume of Unauthorized Overrun Gas taken, the customer shall, in addition, indemnify EPCOR in respect of any penalties or additional costs imposed on EPCOR by its suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

Nominations:

Union Gas Limited will be the "Upstream Service Provider" to facilitate delivery and balancing of gas supplies to the EPCOR Southern Bruce Natural Gas System. For service under this Rate Schedule, the customer shall nominate for transportation of gas volumes for ultimate delivery to the customer. The customer agrees to nominate its daily gas volumetric requirement to EPCOR, or its designated agent, consistent with industry nomination standards including those nomination requirements of the Upstream Service Provider.

The customer shall nominate gas delivery daily based on its daily gas requirements plus the Forecasted UFG rate and Fuel Ratio. The Forecasted UFG rate is as set out in this Rate Schedule.

The Fuel Ratio is the Shipper Supplied Fuel rates applicable to the receipt point of gas defined in the “Gas Supply” section of this Rate Schedule.

The nomination calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG}) * (1 + \text{Fuel Ratio})]$$

Customers may change daily nominations based on the nomination windows within a day as defined by EPCOR’s agreement with the Upstream Service Provider.

In the event nominations under this Rate Schedule do not match upstream nominations, the nomination will be confirmed at the upstream value.

Customers with multiple connections under this Rate Schedule may combine nominations at the sole discretion of EPCOR. For combined nominations the customer shall specify the quantity of gas to each meter installation (“Terminal Location”) and the order in which the gas is to be delivered to each Terminal Location.

Load Balancing:

Daily nominations provided by the customer shall be used for the purposes of day-to-day balancing as required under EPCOR’s arrangement with the Upstream Service Provider.

When a customer’s metered consumption on any day is different than the gas nominated for consumption by the customer on any day, this constitutes a “Daily Load Imbalance”. A “Cumulative Load Imbalance” occurs when the ongoing absolute value of Daily Load Imbalances are greater than zero.

To the extent that EPCOR incurs daily or cumulative load balancing charges, the customer will be responsible for its proportionate share of such charges. Charges related to these imbalances are as defined in EPCOR’s agreement with the Upstream Service Provider.

Gas Supply:

Unless otherwise authorized by EPCOR, customers under this Rate Schedule must deliver firm gas at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider (“**Ontario Delivery Point**”). The customer or their agent must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. T-Service Receipt Contract rates are described in Rate Schedule T1.

The customer must deliver to EPCOR on a daily basis the volume of gas to be delivered to the customer’s Terminal Location plus the Forecasted UFG rate and Fuel Ratio. Transportation charges vary depending on the Ontario Delivery Point at the rates provided in this Rate Schedule. The Forecasted UFG rate is as set out in this Rate Schedule, and the Fuel Ratio is the Shipper Supplied Fuel rates of the Ontario Delivery Point related to necessary compressor or other fuel requirements of the Upstream Service Provider.

The Gas Supply calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG}) * (1 + \text{Fuel Ratio})]$$

Terms and Conditions of Service

1. EPCOR receives upstream services under the Union Gas Limited M17 Rate Schedule. Details of this upstream arrangement and associated nomination standards, applicable Fuel Ratio, and Load Balancing Arrangement are available at www.uniongas.com.
2. The provisions in the “EPCOR Natural Gas Limited Partnership General Terms and Conditions for Rate 16 Customers” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027

Implementation: All bills rendered on or after January 1, 2027

EB-2026-0149

RATE T1 – Direct Purchase Contract Rate

Availability

Rate T1 is available to all customers or their agent who enter into a T-Service Receipt Contract for delivery of gas to EPCOR. The availability of this option is subject to EPCOR obtaining a satisfactory agreement or arrangement with EPCOR's Upstream Service Provider for direct purchase volume.

Eligibility

All customers who must, or elect to, purchase gas directly from a supplier other than EPCOR. These customers must enter into a T-Service Receipt Contract with EPCOR either directly or through their agent, for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**").

Rate

All charges in the customer's appropriate Rate Schedule excluding Gas Supply Charge shall apply. Applicable Transportation and Storage charges are determined based on the Ontario Delivery Point.

In addition, administration fees apply to customers who elect to enter into a T-Service Receipt Contract with EPCOR and are detailed in the Direct Purchase Contract with the customer or its agent.

For gas delivered to EPCOR at any point other than the Ontario Delivery Point, EPCOR will charge the customer or their agent all approved tolls and charges incurred by EPCOR to transport the gas to the Ontario Delivery Point.

Unaccounted for Gas:

Forecasted Unaccounted for Gas (UFG) is applied to all volumes of gas supplied:

Forecasted Unaccounted for Gas Percentage	0.00 %
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Gas Supply:

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must deliver firm gas at a daily volume acceptable to EPCOR, to an Ontario Delivery Point, and, where applicable, must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

The customer or its agent must deliver to EPCOR on a daily basis, at the Ontario Delivery Point, the volume of gas to be delivered to the customer's Terminal Location plus the Forecasted UFG rate and Fuel Ratio. Where the Forecasted UFG rate is as set out in this Rate Schedule, and the Fuel Ratio is the Shipper Supplied Fuel rates of the Ontario Delivery Point related to necessary compressor or other fuel requirements of the Upstream Service Provider.

The Gas Supply calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG}) * (1 + \text{Fuel Ratio})]$$

Terms and Conditions of Service

The provisions in the “T-Service Receipt Contract General Terms and Conditions” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027

Implementation: All bills rendered on or after January 1, 2027

EB-2026-0149

EPCOR NATURAL GAS LIMITED PARTNERSHIP

Schedule of Miscellaneous and Service Charges

A		B
Service		Fee
1	Service Work	
2	During normal working hours	
3	Minimum charge (up to 60 minutes)	\$100.00
4	Each additional hour (or part thereof)	\$100.00
5	Outside normal working hours	
6	Minimum charge (up to 60 minutes)	\$130.00
7	Each additional hour (or part thereof)	\$105.00
8		
9	Miscellaneous Charges	
10	Returned Cheque / Payment	\$20.00
11	Replies to a request for account information	\$25.00
12	Bill Reprint / Statement Print Requests	\$20.00
13	Consumption Summary Requests	\$20.00
14	Customer Transfer / Connection Charge	\$35.00
15		
16	Reconnection Charge	\$85.00
17		
18	Inactive Account Charge	ENGLP's cost to install service
19		
20	Late Payment Charge	1.5% / month, 19.56% / year (effective rate of 0.04896% compounded daily)
21		
22		
23	Meter Tested at Customer Request Found to be Accurate	Charge based on actual costs
24	Installation of Service Lateral ⁽¹⁾	No charge for the first 30 meters

Note: Applicable taxes will be added to the above charges

¹ No Charge for initial connection

Appendix C - Proposed Customer Notice

IMPORTANT INFORMATION ABOUT YOUR NATURAL GAS BILL

On **XXX**, 2026, the OEB approved EPCOR's gas distribution rates effective January 1, 2027.

For a typical residential customer who consumes about 1,550 cubic meters of gas annually, the rate change will increase the bill by \$15.50 per month. Commercial, industrial and seasonal rate customers will also be impacted by the change. Please refer to epcor.com or visit OEB.ca for information on the current approved rates.

The approved rates are reflected in the following line items on your EPCOR natural gas bill:

1. **“Monthly Charge”** – This is an administration charge covering the costs of maintaining gas services and providing billing and customer service. Included in this charge, is the \$1 per month required to be billed to all customers as part of the *Access to Natural Gas Act* (Bill 32), which helps to facilitate the expansion of natural gas into more Ontario communities.
2. **“Delivery and Upstream Charges”** – These charges reflect the costs associated with the distribution, transportation and storage of natural gas from the source to you. This includes all charges EPCOR pays to its upstream service provider in association with transportation and storage of the gas before it is delivered to EPCOR's system. Included in this charge is a rate rider to recover revenue the utility was not able to collect as a result of delays in connecting customers to the system.
3. **“Gas Supply Charge”** – These are gas commodity costs calculated using the cost of gas you use during the period between meter readings (or based on an estimate of the gas used during that period). The commodity rate you are charged on your EPCOR bill depends upon the commodity purchase choice you have made. If you have not signed a contract with an energy retailer you are automatically billed at EPCOR's OEB approved gas commodity rate. If you have signed a contract with an energy retailer you are billed at your contracted energy retailer rate.

When applicable, miscellaneous and/or service charges as set out in EPCOR's Rate Schedules, may appear on your bill in addition to the above charges. Please see the EPCOR's Conditions of Services for more detail on these charges.

Your natural gas bill includes information on the amount of natural gas you consumed in the billing period. Your consumption information is broken out to include length of the billing period, the date of your last meter reading and whether your consumption calculation was based on actual or estimated meter reading or a combination of both.

If you have any questions about the rates or any other items on your bill, please call our office at 1-888-765-2256 or email: gas@epcor.com.

Appendix D - Accounting Orders

EPCOR NATURAL GAS LIMITED PARTNERSHIP - Southern Bruce

Accounting Order

Energy Content Variance Account (“ECVA”)

The Energy Content Variance Account (“ECVA”) is to record differences in variable revenues resulting from differences in the energy content of the gas actually delivered and the assumed energy content of 38.89MJ/M3 used in determining EPCOR Southern Bruce’s revenue requirement and delivery rates as approved in EB-2018-0264. Differences in the energy content of the gas delivered from the assumed energy content would impact the actual volumes delivered thereby impacting the amount of revenue collected over EPCOR’s 10-year rate stability period. The effective date of this account is January 1, 2019.

This account will capture the impact of energy content changes on variable revenue by applying the energy content change to the revenue earned from Delivery Charges for all customers in Rates 1, 6 and 11. Rate 16, contract demand customers, are excluded from the calculation of the balances in this account as the revenue from these customers is not impacted by the energy content given that these customers contract for a specified volume.

On an annual basis the amount to be recorded in this account will be calculated by taking the difference between the actual energy content (heat value conversion factor) for the year as provided by the gas provider and the assumed energy content of 38.89 MJ/M3 and applying this to the revenue approved in EB-2016-0137/0138/0139 for Delivery Charges for Rates 1, 6 and 11 for the year as modified by EB-2018- 0264 (“CIP Revenue Rates 1, 6 and 11”). The calculation will be as follows:

$$\frac{\text{Actual Energy Content} - 38.89 \text{ MJ/M3}}{\text{Actual Energy Content}} \times \text{CIP Revenue Rates 1, 6 and 11} = \text{Amount to record in ECVA}$$

In cases where the actual energy content is lower than the assumed energy content this will result in credit booked to the ECVA and actual energy content that is higher than the assumed energy content will result in a debit amount recorded in the ECVA.

The audited balance in this account, together with carrying charges, will be brought forward for approval for disposition on an annual basis. The balance in this account will be apportioned to Rates 1, 6 and 11 based on forecasted volumes underpinning CIP revenues for each rate class. Other details on the manner in which the account will be disposed of will be proposed at the time the account is brought forward for disposition.

Simple interest is to be calculated monthly on the opening balance in the ECVA in accordance with the methodology approved by the Board in EB-2006-0117.

Accounting Entries

- i. To record the difference in revenues resulting from differences in the energy content of the gas actually delivered and the assumed energy content of 38.89MJ/M3:

Debit/Credit Account No. 179.17 Energy Content Variance Account (ECVA)

Credit/Debit Account No. 300 Operating Revenue

- ii. To record simple interest on the opening monthly balance of the ECVA :

Debit/Credit Account No.179.18 Interest on Energy Content Variance Account

Credit/Debit Account No. 323 Other Interest Expense

EPCOR NATURAL GAS LIMITED PARTNERSHIP - Southern Bruce

Accounting Order

Contribution in Aid of Construction Variance Account (“CIACVA”)

The Contribution in Aid of Construction Variance Account (“CIACVA”) is to record the revenue requirement impact of any differences between the actual capital contributions that EPCOR Southern Bruce pays to Enbridge Gas/Union Gas related to Enbridge’s Owen Sound Transmission Reinforcement and the Dornoch Meter and Regulator Station, and the capital contribution included for these projects for the purposes of determining EPCOR’s approved rates. Enbridge Gas provided EPCOR with a forecasted contribution value of \$2.363 million for the Owen Sound Transmission Reinforcement and \$2.935 million for the Dornoch Meter and Regulator Station. These values have been included in EPCOR’s capital budget and form part of the utility’s rate base. The costs associated with this capital are recovered through the Upstream Recovery Charge included in the proposed rates and changes to the contribution values will have a direct impact on the amount of capital EPCOR proposes to recover through the Upstream Recovery Charge. The effective date of this account is January 1, 2019.

The balance of this account would be calculated as the revenue requirement impact resulting from the difference between the forecasted capital contribution values provided by Enbridge Gas/Union Gas and the actual capital contributions paid. No balance will be recorded in this account until such time as the actual capital contribution amounts EPCOR is required to pay to Enbridge Gas/Union Gas are finalized. Once the actual capital contributions are finalized the cumulative revenue requirement impact to date will be calculated and recorded in this account, after which the balance will be recorded annually. In its cost of service application for rates commencing 2029 EPCOR will propose to adjust its rate base to record the depreciated difference in capital contribution so as to appropriately reflect the finalized capital contribution paid in its rate base and revenue requirement commencing 2029.

The balance in this account, together with carrying charges, will be brought forward for disposition on an annual basis at which time EPCOR will propose a methodology and timing for disposition of the balance that aligns with customers’ use of the capacity and EPCOR’s rate smoothing objectives.

Simple interest is to be calculated monthly on the opening balance in this account in accordance with the methodology approved by the Board in EB-2006-0117.

Accounting Entries

- i. To record the revenue requirement impact resulting from the difference between the forecasted capital contribution values provided by Enbridge Gas/Union Gas and the actual capital contributions paid:

Debit/Credit Account No. 179.74 Contribution in Aid of Construction Variance Account (CIACVA)

Credit/Debit Account No. 300 Operating Revenue

- ii. To record simple interest on the opening monthly balance of the CIACVA :

Debit/Credit Account No. 179.75 Interest on Contribution in Aid of Construction Variance Account

Credit/Debit Account No. 323 Other Interest Expense

EPCOR NATURAL GAS LIMITED PARTNERSHIP - Southern Bruce

Accounting Order

Municipal Tax Variance Account (“MTVA”)

The Municipal Tax Variance Account (“MTVA”) is to record the difference between the actual annual municipal taxes paid, net of municipal contributions related to municipal taxes, and the net municipal taxes billed to customers by ENGLP. The effective date of this account is January 1, 2019.

Net municipal taxes billed to customers by ENGLP is calculated by multiplying the annual distribution revenues billed to customers and accrued for the year by the proportion of annual municipal taxes included in the annual revenue requirement for EPCOR’s Southern Bruce operations as approved in EB-2018-0264 for each year of the rate stability period.

CIP Municipal Taxes as a Percentage of CIP Revenue Requirement (\$000’s)

	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11
Description	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total
CIP Revenue Requirement ⁽¹⁾	589	3,050	4,621	5,818	6,646	7,190	7,455	7,594	7,727	7,846	58,535
CIP Municipal Taxes	(214)	(377)	(547)	(565)	(582)	(590)	(624)	(626)	(629)	(630)	(5,383)
% of Revenue Requirement	36%	12%	12%	10%	9%	8%	8%	8%	8%	8%	9%

(1) EB-2018-0264 Decision and Order November 28, 2019, pg. 6

For example, if in 2021 ENGLP bills \$1,950 of distribution revenues to customers and pays \$339 in municipal taxes, the net municipal taxes billed to customer would be calculated as:

$$\text{Net municipal taxes billed to customers} = \text{Billed Distribution Revenues} \times \frac{\text{CIP Municipal Taxes}}{\text{CIP Revenue Requirement}}$$

$$\text{Net municipal taxes billed to customers} = \$1,950 \times \frac{\$547}{\$4,621} = \$231$$

The amount recorded in the MTVA for 2021 would be the variance between the calculated net municipal taxes of \$231 and the actual municipal taxes paid of \$339, for an amount owing to EPCOR of \$108.

The audited balance in this account, together with carrying charges, will be brought forward for approval for disposition on an annual basis. The manner in which the account will be disposed of will be proposed at the time the account is brought forward for disposition.

Simple interest is to be calculated monthly on the opening balance of this account in accordance with the methodology approved by the Board in EB-2006-0117.

Accounting Entries

- i. To record the difference between actual annual net municipal taxes paid and net municipal taxes billed to customers by ENGLP:

Debit/Credit Account No. 179.15 Municipal Tax Variance Account ("MTVA")

Credit/Debit Account No. 305 Municipal Tax

- ii. To record simple interest on the opening monthly balance of the MTVA:

Debit/Credit Account No. 179.16 Interest on Municipal Tax Variance Account

Credit/Debit Account No. 323 Other Interest Expense

EPCOR NATURAL GAS LIMITED PARTNERSHIP - Southern Bruce

Accounting Order

Other Revenues Deferral Account (“ORDA”)

The ORDA is to record customer service charge revenue amounts (as per the schedule of Miscellaneous and Service Charges on the Distributors approved rate order). As part of its 10-year rate stability period, EPCOR was approved to collect specific service charges as part of the Settlement Proposal. The OEB approved \$0 in Other Revenues for ratemaking purposes for the periods of 2019-2021 and the establishment of a deferral account to track actual other revenues for the remaining years of the rate stability period.

The effective date of this account is January 1, 2022 and is expected to be in effect until the effective date of EPCOR's first rate filing for rates after the 10-year stability period (currently scheduled to be January 1, 2029).

Simple interest is to be calculated monthly on the opening balance in the ORDA in accordance with the methodology approved by the Board in EB-2006-0117.

The audited balance of this account, together with carrying charges, will be brought forward for approval for disposition on an annual basis, unless otherwise directed by the Board. The manner in which the account will be disposed of will be proposed at the time the account is brought forward for disposition.

Accounting Entries

- i. To record EPCOR's customer service charge revenues billed to customers:

Debit/Credit ORDA (Account 179.94)

Credit/Debit: Late Payment Penalties/Miscellaneous Operating Revenue (Account 560/579)

- ii. To record simple interest on the opening monthly balance of the ORDA:

Debit/Credit: Interest on ORDA (Account 179.95)

Credit/Debit: Interest expense (Account 323)

EPCOR NATURAL GAS LIMITED PARTNERSHIP - Southern Bruce

Accounting Order

Customer Volume Variance Account (“CVVA”)

The Customer Volume Variance Account is to record the variance in revenue by rate class resulting from the difference between customer volume forecast based on common assumptions and the Actual Normalized Average Customer Volume (“NACV”) as defined below. This account will record such resulting variances in revenue for Rate 1 and Rate 6 since a common assumption related to customer usage volume was used for these rate classes in the development of the Common Infrastructure Plan as submitted by EPCOR in EB-2016-0137 / EB-2016-0138 / EB-2016-0139.

The effective date of this account is January 1, 2023 and this account will record such variances for amounts consumed until December 31, 2028.

The common assumption volumes per customer by rate class to be used in determining the balances to be recorded in this account are as follows:

Rate Class	Segment / Sub-segment		Average Annual Consumption (M ³ /year)
Rate 1	Residential	Pre-existing Homes	2,149
		Future Construction	2,066
	Commercial	Small (0-15,000 m ³ /year) ³⁹	4,693
Rate 6		Medium (15,001- 50,000 m ³ /year)	26,933
		Large (>50,000 m ³ /year)	75,685
	Agricultural	Cash Crop Farm (excl. large grain dryers)	4,720
		Other Agri-Business	4,720

In order that EPCOR retain the risk related to customer connection counts, for the purposes of calculating amounts to be recorded in the CVVA the common assumption volumes per customer outlined in the table above will be applied to the actual customer connections for each corresponding customer segment and rate class to determine the “Common Assumptions Customer Volume”.

The NACV shall be calculated as the actual average monthly consumption per customer, adjusting it to remove the impact of the Energy Content Variance Account (ECVA), and applying the weather normalization methodology.

³⁹ Small commercial customers with a volume greater than 10,000m³/year will be billed as a Rate 6 customer.

Differences are to be shared on a 50/50 basis between EPCOR and its customers. Accordingly, the monthly balance to be recorded in this account will be calculated as 50% of the variance in revenue resulting in the difference between the Common Assumptions Customer Volume and the NACV, both determined in the applicable manner described above for Rate 1 and Rate 6 customers. The revenue difference shall be calculated by applying approved rate schedules (including volumetric charges, monthly fixed charges and the delay in revenue rate rider) to the calculated difference between the Common Assumptions Customer Volume and the NACV. EPCOR shall only be eligible for the recovery of the annual net balance in the CVVA from its customers until such point that EPCOR's actual Return on Equity (ROE) reach 300 basis points below 8.78%, consistent with the ROE in the 10-year revenue requirement.

The revenue variances for each of Rate Class 1 and Rate Class 6 shall be calculated separately and tracked in subaccounts to enable allocation and disposition options when the balances in both accounts are disposed.

The variance account will apply only to the Southern Bruce distribution system.

Simple interest is to be calculated monthly on the opening balance in the CVVA in accordance with the methodology approved by the Board in EB-2006-0117.

The audited balance of this account, together with carrying charges, will be brought forward for approval for disposition an annual basis, unless otherwise directed by the Board. The manner in which the account will be disposed of will be proposed at the time the account is brought forward for disposition.

Accounting Entries

- i. Subaccount to record 50% of the revenue impact of the difference between Common Assumptions Customer Volume and the NAC for Rate Class 1:

Debit / Credit Account No. 179.96 Customer Volume Variance Account – Rate 1 (CVVA)

Credit / Debit Account No. 300 Operating Revenue

- ii. To record simple interest on the opening balance of the CVVA for Rate Class 1:

Debit / Credit Account No. 179.97 Interest on Customer Volume Variance Account – Rate 1

Credit / Debit Account No. 323 Other Interest Expense

- iii. Subaccount to record 50% of the revenue impact of the difference between Common Assumptions Customer Volume and the NAC for Rate Class 6:

Debit / Credit Account No. 179.98 Customer Volume Variance Account – Rate 6 (CVVA)

Credit / Debit Account No. 300 Operating Revenue

- iv. To record simple interest on the opening balance of the CVVA for Rate Class 6:

Debit / Credit Account No. 179.99 Interest on Customer Volume Variance Account - Rate 6

Credit / Debit Account No. 323 Other Interest Expense

EPCOR NATURAL GAS LIMITED PARTNERSHIP - Southern Bruce

ACCOUNTING ORDER

Unaccounted For Gas Variance Account (“UFGVA”)

The Unaccounted for Gas Variance Account (“UFGVA”) is to record the cost of gas for EPCOR Southern Bruce that is associated with volumetric variances between the actual volume of Unaccounted for Gas (“UFG”) and the Board approved UFG volumetric forecast included in the determination of rates. The effective date of this account is January 1, 2019.

The gas costs associated with the UFG variance will be calculated at the end of each calendar year based on the estimated volumetric variance between the applicable Board approved level of UFG and the estimate of the actual UFG. The UFG annual variance will be allocated on a monthly basis in proportion to actual sales and costed at the monthly PGCVA reference price. If required, an adjustment will be made in the subsequent year to record any differences between the estimated UFG and actual UFG. Where there are recoveries of gas loss amounts invoiced as part of third party damages, the gas loss amounts will be removed from the gas cost associated with UFG for the purposes of determining and recording a UFGVA balance.

The audited balances in this account, together with any carrying charges, will be brought forward for approval for disposition on an annual basis. The manner in which the account will be disposed of will be proposed at the time the account is brought forward for disposition.

Simple interest is to be calculated monthly on the opening balance in the UFGVA in accordance with the methodology approved by the Board in EB-2006-0117.

Accounting Entries

- i. To record the costs associated with unaccounted for gas based on the estimated volumetric variance between the actual UAG and the Board approved level:

Debit/Credit Account No. 179.13 Unaccounted for Gas Variance Account (UFGVA)
Credit/Debit Account No. 623 Cost of Gas

- ii. To record the recovery of gas loss amounts invoiced to third parties:

Debit Account No. 140 Sundry Accounts Receivable
Credit Account No. 179.13 Unaccounted For Gas Variance Account (UFGVA)

- iii. To record simple interest on the opening monthly balance of the UFGVA:

Debit/Credit Account No. 179.14 Interest on Unaccounted For Gas Variance Account
Credit/Debit Account No. 323 Other Interest Expense

EPCOR NATURAL GAS LIMITED PARTNERSHIP - Southern Bruce

Accounting Order

Storage and Transportation Variance Account for Rates 1, 6 & 11 ("S&TVA Rates 1, 6 & 11")

The Storage and Transportation Variance Account for Rates 1, 6 & 11 ("S&TVA Rates 1, 6 & 11") is to record the difference between actual total upstream costs, including all Transportation and Storage Costs and Upstream Recovery Costs, incurred for all customers in Rates 1, 6 and 11 and the Upstream Charges (including all Upstream Recovery Charges and Transportation and Storage Charges) recovered from these customers. The S&TVA Rates 1, 6 & 11 records the difference between upstream costs and Upstream Charges collected to ensure that upstream costs are treated as a flow-through to customers. The effective date of this account is January 1, 2019.

The S&TVA Rates 1, 6 & 11 will record: (a) the variance between the forecast storage and transportation demand levels and the actual storage and transportation demand levels; (b) amounts credited or invoiced from storage and transportation suppliers related to the disposition of the suppliers' deferral/variance accounts; (c) the variance between the forecasted commodity cost for fuel and the updated reference price set through the Quarterly Rate Adjustment Mechanism (QRAM) process; and (d) the variance between the forecast and actual administrative costs for storage and transportation including costs associated with daily nominations, load balancing, and storage procurement.

EPCOR has set its Upstream Recovery Charges so as to defer the recovery of a portion of the Upstream Recovery Costs related to the CIAC paid to Enbridge Gas/Union Gas for the Owen Sound Transmission Reinforcement and the Dornoch Meter and Regulator Station, and the additional capacity EPCOR was required to contract with Enbridge Gas/Union Gas initially in order to provide service to its customer base in future years. Accordingly, this under recovery will accrue in the S&TVA Rates 1, 6 & 11 account and EPCOR estimates that this balance will reach its maximum in 2024.

EPCOR proposes to bring forward the balance in this account, together with any carrying charges for disposition after the maximum balance has been reached. The balance in this account together with any carrying charges will be collected over the remaining life of the 30-year upstream transportation contract with Enbridge Gas/Union Gas. When the balance in this account is brought forward for disposition EPCOR will also bring forward a proposal for the treatment of the variances related to upstream costs for these customers in subsequent years. This proposal will recognize that variances related to upstream costs in subsequent years should no longer be materially impacted by the deferred recovery of the Upstream Recovery Costs and therefore would more appropriately be brought forward for disposition on an annual basis and recovered over a shorter term.

Simple interest is to be calculated on the opening monthly balance of this account using the Board approved interest rate for long term debt. EPCOR is proposing to use the Board approved interest rate for long term debt as the balance of this deferral account will be financed over a long term period (i.e. remaining life of 30-year upstream transportation contract).

Accounting Entries

- i. To record the difference between total upstream costs, including all Transportation and Storage Costs and Upstream Recovery Costs, incurred for all customers in Rates 1, 6 and 11 and the Upstream Charges recovered from these customers:

Debit/Credit Account No. 179.11 Storage and Transportation Variance Account Rates 1, 6 & 11 (S&TVA Rates 1, 6 & 11)

Credit/Debit Account No. 624 Gas Supply

- ii. To record simple interest on the opening monthly balance of the S&TVA Rates 1, 6 & 11:

Debit/Credit Account No. 179.12 Interest on Storage and Transportation Variance Account Rates 1, 6 & 11

Credit/Debit Account No. 323 Interest

EPCOR NATURAL GAS LIMITED PARTNERSHIP - Southern Bruce

Accounting Order

Transportation Variance Account for Rate 16 (“TVA Rate 16”)

The Transportation Variance Account for Rate 16 (“TVA Rate 16”) is to record the difference between actual total upstream costs, including all Transportation Costs and Upstream Recovery Costs, incurred for all customers in Rate 16 and the Upstream Charges (including all Upstream Recovery Charges and Transportation Charges) recovered from these customers. The TVA Rate 16 records difference between upstream costs and Upstream Charges collected to ensure that upstream costs are treated as a flow- through to customers. The effective date of this account is January 1, 2019.

The TVA Rate 16 will record, as applicable: (a) the variance between the forecast transportation demand levels and the actual transportation demand levels; (b) amounts credited or invoiced from transportation suppliers related to the disposition of the suppliers’ deferral/variance accounts; (c) the variance between the forecasted commodity cost for fuel and the updated reference price set through the Quarterly Rate Adjustment Mechanism (QRAM) process; and (d) the variance between the forecast and actual administrative gas supply costs including costs associated with daily nominations and load balancing.

EPCOR has set its Upstream Recovery Charges so as to defer the recovery of a portion of the Upstream Recovery Costs related to the CIAC paid to Enbridge Gas/Union Gas for the Owen Sound Transmission Reinforcement and the Dornoch Meter and Regulator Station, and the additional capacity EPCOR was required to contract with Enbridge Gas/Union Gas initially in order to provide service to its customer base in future years. Accordingly, this under recovery will accrue in the TVA Rate 16 account and EPCOR estimates that this balance will reach its maximum in 2024.

EPCOR proposes to bring forward the balance in this account, together with any carrying charges for disposition after the maximum balance has been reached. The balance in this account together with any carrying charges will be collected over the remaining life of the 30-year upstream transportation contract with Enbridge Gas/Union Gas. When the balance in this account is brought forward for disposition EPCOR will also bring forward a proposal for the treatment of the variances related to upstream costs for these customers in subsequent years. This proposal will recognize that variances related to upstream costs in subsequent years should no longer be materially impacted by the deferred recovery of the Upstream Recovery Costs and therefore would more appropriately be brought forward for disposition on an annual basis and recovered over a shorter term.

Simple interest is to be calculated on the opening monthly balance of this account using the Board approved interest rate for long term debt. EPCOR is proposing to use the Board approved interest rate for long term debt as the balance of this deferral account will be financed over a long term period (i.e. remaining life of 30-year upstream transportation contract).

Accounting Entries

- i. To record the difference between total Upstream Costs, including all Transportation Costs and Upstream Recovery Costs, incurred for all customers in Rate 16 and the Upstream Charges recovered from these customers:

Debit/Credit Account No. 179.19 Transportation Variance Account Rate 16 (TVA Rate 16)

Credit/Debit Account No. 624 Gas Supply

- ii. To record simple interest on the opening monthly balance of the TVA Rate 16:

Debit/Credit Account No. 179.20 Interest on Transportation Variance Account Rate 16

Credit/Debit Account No. 323 Interest Expense

Appendix E - Auditor's Report



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BDO Canada LLP
300 Lakeshore Drive, Suite 300
Barrie, ON, Canada, L4N 0B4

Agreed-Upon Procedures Report

To the Management of EPCOR Natural Gas Limited Partnership:

Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of assisting EPCOR Natural Gas Limited Partnership (the “Entity”) in assessing the deferral accounts of the Southern Bruce operations in the S&TVA, UFGVA, MTVA, ECVA, TVA, CIACVA, ORDA, CVVA, ADVADA, and COVID Schedules to comply with the requirements of the Ontario Energy Board (OEB) for the period from January 1, 2025 to December 31, 2025, and may not be suitable for another purpose.

Management’s Responsibilities

Management has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement. Management is responsible for the subject matter on which the agreed-upon procedures are performed.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Canadian Standard on Related Services (CSRS) 4400, Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Entity, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics

We have complied with the relevant ethical and independence requirements set out in rules of professional conduct / code of ethics in Canada.

Procedures and Findings

We have performed the procedures described below, on the deferral accounts as at December 31, 2025, which were agreed upon with the Entity.

Procedures	Findings
Obtain and recalculate the schedule of deferral activity for S&TVA from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the S&TVA schedules from January 1, 2025 to December 31, 2025, selected three months to vouch	We selected April, July and September 2025 and vouched the storage, transportation and ECNG costs

storage, transportation and ECNG costs. Also obtained backup spreadsheet for gas supply allocation and CIAC revenue requirement for upstream recovery calculation. Vouched total billed rates 1, 6 and 11 transportation and upstream recovery amounts for the year.	to supporting invoices. We obtained the calculation of gas supply payroll allocation costs and vouched for accuracy. We obtained the upstream recovery calculation and the upstream support journal entries and vouched to the schedules for accuracy. No differences were noted.
Obtain and recalculate the schedule of deferral activity for UFGVA from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the UFGVA schedules from January 1, 2025 to December 31, 2025, selected three months to vouch the Limited Balance Agreement amounts for selected months and compared to gas consumption amounts for rates 1, 6, 11 and 16 to re-calculate unaccounted for gas totals.	We selected February, June and November 2025 and obtained the limited balance agreement for these months as well as the meter read totals for these months. Re-calculated the unaccounted for gas totals for accuracy. No differences were noted.
Obtain and recalculate the schedule of deferral activity for MTVA from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the MTVA schedules from January 1, 2025 to December 31, 2025, vouch billed distribution revenue and property taxes paid.	We vouched billed distribution revenue, distribution revenue per CIP and municipal taxes per CIP. No differences were noted.
Obtain and recalculate the schedule of deferral activity for ECVA from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the ECVA schedules from January 1, 2025 to December 31, 2025, vouch Actual Energy Content and annual delivery charges for the year.	We vouched the Actual Energy Content to the unit of measure information effective July 1, 2025 for South Bruce and the Benchmark Energy Content to Ontario Energy Board's Exhibit 9 Contents. We also vouched the delivery charges for 2025 to the financial model supporting the EB 2018-0264 application (EPCOR 2019 Financial Model Protected_20190412) and the sum of total delivery charges to the cumulative 10 year data from the rate application (EB 2018-0264). No differences were noted.
Obtain and recalculate the schedule of deferral activity for TVA from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the TVA schedules from January 1, 2025 to December 31, 2025, selected three months to vouch transportation and ECNG costs. Also obtained backup spreadsheet for CIAC revenue requirement for upstream recovery calculation and vouched billed rate 16 transportation and upstream recovery amounts for the year.	We selected March, May and October 2025 and vouched the transportation and ECNG costs to supporting invoices. We obtained the upstream recovery calculation and the upstream support journal entries and vouched to the schedules for accuracy. No differences were noted.
Obtain and recalculate the schedule of deferral activity for CIACVA from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the CIACVA schedules from January 1, 2025 to December 31, 2025, obtain back up spreadsheets for CIAC revenue requirement based on amount paid and CIAC revenue requirement per filing for the 2025 opening and ending balance and vouch capital expenditures.	We obtained the spreadsheet and vouched both figures as well as reviewed capital expenditure activity. No differences were noted, no capital expenditures observed.
Obtain and recalculate the schedule of deferral activity for ORDA from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.



For the ORDA schedules from January 1, 2025 to December 31, 2025, selected three months to vouch samples for other revenues and agreed all late payment charges.	We selected July, October and November 2025 and vouched late payment charge, miscellaneous revenue and connection fees, respectively. No differences were noted.
Obtain and recalculate the schedule of deferral activity for CVVA from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the CVVA schedules from January 1, 2025 to December 31, 2025, selected three months to vouch monthly differences between NAC and CIP revenue.	We selected January, March and May 2025 and vouched the differences with no discrepancies noted.
Obtain and recalculate the schedule of deferral activity for ADVADA from January 1, 2025 to December 31, 2025.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the ADVADA schedules from January 1, 2025 to December 31, 2025, verify ADVADA 2022 and 2023 balances used in opening balances for 2025.	We examined EB 2020-0234, EB-2020-0276, EB-2021-0215 and EB-2022-0183 to calculate opening balances for 2025. No differences were noted.
Obtain and recalculate the schedule of deferral activity for COVID from 2020-2024 fiscal years.	We obtained the schedule of deferral activity for the year and recalculated the schedules for accuracy. No differences were noted.
For the COVID schedules from 2020-2024 fiscal years, verify incremental capital costs and the lost revenue.	We examined incremental capital cost and lost revenue for each year. No differences were noted.
From deferral schedules, verify the reference price to specific OEB filings and the monthly interest rate on deferred charges to OEB prescribed interest rates.	We obtained OEB rate orders for each quarter and vouched interest rates to deferral schedules. No differences were noted.

BDO Canada LLP

Barrie, Canada
July 9, 2026

Chartered Professional Accountants
Licensed Public Accountants

	2020 January	2020 February	2020 March	2020 April	2020 May	2020 June	2020 July	2020 August	2020 September	2020 October	2020 November	2020 December	2021 Year
Storage	-	-	-	-	3,613	7,218	7,223	7,588	7,173	7,083	7,095	7,083	
Transportation	-	-	-	-	(0)	14,999	16,665	9,394	9,023	9,023	15,209	24,160	
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	
ECNG	-	-	-	-	-	-	-	3,313	3,060	3,149	3,143	3,076	
Gas Supply	9,899	9,899	9,899	9,899	9,899	9,899	9,899	9,899	9,899	9,899	9,899	9,899	
CNG	-	-	-	-	-	-	-	-	-	-	-	-	
CIAC Revenue Requirement	30,876	30,876	30,876	30,876	30,876	30,876	30,876	30,876	30,876	30,876	30,876	30,876	
Total Cost	40,775	40,775	40,775	40,775	44,389	62,992	64,663	61,070	60,032	60,030	66,221	75,094	
Billed R1/R6/R11 Transportation	-	-	-	-	-	-	-	-	90	(357)	1,166	1,230	
R1/R6/R11 Upstream Recovery	-	-	-	-	-	-	-	-	2	(266)	23	69	
Opening Balance	-	40,775	81,550	122,326	163,101	207,489	270,482	335,145	396,215	456,156	516,809	581,841	
Monthly Variance	40,775	40,775	40,775	40,775	44,389	62,992	64,663	61,070	59,840	60,653	65,032	73,795	
Cumulative Variance	40,775	81,550	122,326	163,101	207,489	270,482	335,145	396,215	456,156	516,809	581,841	655,636	
Opening Interest	-	-	126	379	758	1,264	1,907	2,746	3,785	5,013	6,427	8,029	
Interest calculation on disposal balance	-	126	253	379	506	643	838	1,039	1,228	1,414	1,602	1,804	
Closing Interest	-	126	379	758	1,264	1,907	2,746	3,785	5,013	6,427	8,029	9,833	9,833
Rate	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%

[1] - Variance balances approved for disposition in EB-2025-0178

	2020 January	2020 February	2020 March	2020 April	2020 May	2020 June	2020 July	2020 August	2020 September	2020 October	2020 November	2020 December	2021 Year
Storage	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	7,355	7,736	7,778	11,443	-	17,258
ECNG	-	-	-	-	-	-	-	1,370	1,856	2,735	2,712	-	2,945
Gas Supply	-	-	-	-	-	-	-	-	-	-	-	-	-
CNG	-	-	-	-	-	-	-	-	-	-	-	-	-
CIAC Revenue Requirement	20,044	20,044	20,044	20,044	20,044	20,044	20,044	20,044	20,044	20,044	20,044	20,044	20,044
Total Cost	20,044	20,044	20,044	20,044	20,044	20,044	20,044	28,768	29,636	30,556	34,199	-	40,247
Billed R16 Transportation	-	-	-	-	-	-	-	-	9,877	15,883	15,873	-	15,889
R16 Upstream Recovery	-	-	-	-	-	-	-	-	7,688	12,362	12,355	-	12,367
Opening Balance	-	20,044	40,087	60,131	80,174	100,218	120,262	140,305	169,074	181,144	183,456	189,427	-
Monthly Variance	20,044	20,044	20,044	20,044	20,044	20,044	20,044	28,768	12,071	2,311	5,971	11,990	-
Cumulative Variance	20,044	40,087	60,131	80,174	100,218	120,262	140,305	169,074	181,144	183,456	189,427	201,417	201,417
Opening Interest	-	-	62	186	373	621	932	1,305	1,740	2,264	2,825	3,394	-
Interest calculation on disposal balance	-	62	174	186	249	311	373	435	524	562	569	587	-
Closing Interest	-	62	186	373	621	932	1,305	1,740	2,264	2,825	3,394	3,981	3,981
Rate	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%

(1) - Variance balances approved for disposition in EB-2025-0178

EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
Contribution In Aid of Construction variance account

	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December	2026 Year
CIAC revenue requirement based on amount paid	-	-	-	-	-	-	-	-	-	-	-	-	-
CIAC revenue requirement per filing	-	-	-	-	-	-	-	-	-	-	-	-	-
Difference	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative	-	-	-	-	-	-	-	-	-	-	-	-	667,551
													377,483
													295,068
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	7,524
OEB Prescribed Interest Rate	3.64%	3.64%	3.64%	3.16%	3.16%	3.16%	2.91%	2.91%	2.91%	2.91%	2.91%	2.91%	2.55%

	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 Year
CIAC revenue requirement based on amount paid	-	-	-	-	-	-	-	-	-	-	-	-	-
CIAC revenue requirement per filing	-	-	-	-	-	-	-	-	-	-	-	-	-
Difference	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative	-	-	-	-	-	-	-	-	-	-	-	-	679,259
													379,234
													300,025
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	9,466
OEB Prescribed Interest Rate	5.45%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	3.16%

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 Year
CIAC revenue requirement based on amount paid	-	-	-	-	-	-	-	-	-	-	-	-	-
CIAC revenue requirement per filing	-	-	-	-	-	-	-	-	-	-	-	-	-
Difference	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative	-	-	-	-	-	-	-	-	-	-	-	-	690,967
													385,984
													304,983
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	16,301
OEB Prescribed Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	5.35%

	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	2023 Year
CIAC revenue requirement based on amount paid	-	-	-	-	-	-	-	-	-	-	-	-	-
CIAC revenue requirement per filing	-	-	-	-	-	-	-	-	-	-	-	-	-
Difference	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative	-	-	-	-	-	-	-	-	-	-	-	-	702,675
													392,735
													309,940
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	15,241
OEB Prescribed Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	4.92%

	2021 January	2021 February	2021 March	2021 April	2021 May	2021 June	2021 July	2021 August	2021 September	2021 October	2021 November	2021 December	2022 Year
CIAC revenue requirement based on amount paid	-	-	-	-	-	-	-	-	-	-	-	-	-
CIAC revenue requirement per filing	-	-	-	-	-	-	-	-	-	-	-	-	-
Difference	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative	-	-	-	-	-	-	-	-	-	-	-	-	704,053
													399,485
													304,568
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	4,561
OEB Prescribed Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	1.50%

	2020 January	2020 February	2020 March	2020 April	2020 May	2020 June	2020 July	2020 August	2020 September	2020 October	2020 November	2020 December	2021 Year
CIAC revenue requirement based on amount paid	-	-	-	-	-	-	-	-	-	-	-	511,168	-
CIAC revenue requirement per filing	-	-	-	-	-	-	-	-	-	-	-	406,235	-
Difference	-	-	-	-	-	-	-	-	-	-	-	104,933	-
Cumulative	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	(43,424)	61,509	(1)
Opening Interest	-	-	(79)	(158)	(237)	(316)	(394)	(415)	(436)	(456)	(477)	(498)	(518)
Interest calculation on disposal balance	-	(79)	(79)	(79)	(79)	(79)	(79)	(21)	(21)	(21)	(21)	(21)	351
Closing Interest	-	(79)	(158)	(237)	(316)	(394)	(415)	(436)	(456)	(477)	(498)	(518)	(168)
OEB Prescribed Interest Rate	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%
CIAC revenue requirement based on amount paid	-	-	-	-	-	-	-	-	-	-	-	161,381	-
CIAC revenue requirement per filing	-	-	-	-	-	-	-	-	-	-	-	204,805	-
Difference	-	-	-	-	-	-	-	-	-	-	-	(43,424)	-
Cumulative	-	-	-	-	-	-	-	-	-	-	-	(43,424)	-
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
OEB Prescribed Interest Rate	2.45%	2.45%	2.45%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%

(1) - Variance balances approved for disposition in EB-2020-0234

(2) - Variance balances approved for disposition in EB-2022-0184

(3) - Variance balances approved for disposition in EB-2023-0161

(4) - Variance balances approved for disposition in EB-2024-0238

(5) - Variance balances approved for disposition in EB-2025-0178

**EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
Energy Content Variance Account**

[illegible]

Difference (K* ((L - M)/L))
Cumulative

[illegible]

Opening Interest

Interest calculation on disposal balance

Closing Interest

OEB Prescribed

[illegible]

Difference ($K^* ((L - M)/L)$)
Cumulative

[illegible]

Opening Interest

Interest calculation on disposal balance

Closing Interest

OEB Prescribed

[illegible]

Difference (K* ((L - M)/L))
Cumulative

[illegible]

Opening Interest

Interest calculation on disposal balance
Closing Interest

OEB Prescribed Interest Rate

[illegible]

Difference (K* ((L - M)/L))
Cumulative

[illegible]

Opening Interest

Interest calculation on disposal balance
Closing Interest

OEB Prescribed Interest Rate

[illegible]

Difference (H * ((I - J)/I))
Cumulative

[illegible]

Opening Interest

Interest calculation on disposal balance
Closing Interest

OEB Prescribed Interest Rate

EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
Municipal Tax variance account

	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December	2026 Year
Billed Distribution revenue	-	-	315,214	75	-	-	120,400	98,272	-	(37,224)	-	-	7,041,761
Distribution Revenue per CIP	-	-	315,214	75	-	-	120,400	98,272	-	(37,224)	-	-	7,454,574
Municipal taxes per CIP	-	-	315,214	315,290	315,290	315,290	435,690	533,961	533,961	496,737	496,737	(92,463)	623,741
Ratio	-	-	-	-	-	-	-	-	-	-	-	-	8.4%
Property taxes collected through revenues	-	-	-	-	956	1,786	2,617	3,447	4,212	5,268	6,563	7,858	589,200
Other	-	-	-	-	830	830	765	1,057	1,295	1,295	1,205	9,062	10,267
Property taxes paid	-	-	-	-	956	1,786	2,617	3,447	4,212	5,268	6,563	7,858	10,267
Difference	-	-	-	-	830	830	765	1,057	1,295	1,295	1,205	9,062	(2,358)
Cumulative	-	-	-	-	956	1,786	2,617	3,447	4,212	5,268	6,563	7,858	7,909
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
OEB Prescribed Interest Rate	3.64%	3.64%	3.64%	3.16%	3.16%	3.16%	2.91%	2.91%	2.91%	2.91%	2.91%	2.91%	2.55%

	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 Year
Billed Distribution revenue	-	-	128,635	-	7,852	3,132	163,061	324,899	-	-	(188,241)	-	6,315,610
Distribution Revenue per CIP	-	-	128,635	-	7,852	3,132	163,061	324,899	-	-	(188,241)	-	7,189,662
Municipal taxes per CIP	-	-	128,635	128,635	136,487	139,618	302,680	627,579	627,579	627,579	439,338	(78,984)	590,055
Ratio	-	-	-	-	-	-	-	-	-	-	-	-	8.2%
Property taxes collected through revenues	-	-	-	-	589	1,177	1,766	2,390	2,995	4,307	5,206	6,315	518,322
Other	-	-	-	-	589	589	624	605	1,312	2,720	2,301	1,611	13,239
Property taxes paid	-	-	-	-	589	1,177	1,766	2,390	2,995	4,307	5,206	6,315	13,239
Difference	-	-	-	-	589	589	624	605	1,312	2,720	2,301	1,611	(2,492)
Cumulative	-	-	-	-	589	1,177	1,766	2,390	2,995	4,307	5,206	6,315	10,747
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
OEB Prescribed Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	3.16%

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 Year
Billed Distribution revenue	118	293	-	-	202,644	43,027	209	256,669	50	-	-	(440,561)	-
Distribution Revenue per CIP	118	293	-	-	202,644	43,027	209	256,669	50	-	-	(440,561)	-
Municipal taxes per CIP	118	411	411	411	203,055	246,082	246,292	502,961	503,011	503,011	503,011	62,450	62,450
Ratio	-	-	-	-	-	-	-	-	-	-	-	-	-
Property taxes collected through revenues	-	-	0	2	4	6	848	1,869	2,892	4,979	7,280	9,581	11,883
Other	-	-	0	2	2	843	1,021	1,022	2,087	2,301	2,301	2,301	3,338
Property taxes paid	-	-	0	2	4	6	848	1,869	2,892	4,979	7,280	9,581	11,883
Difference	-	-	0	2	2	2	2	2	2	2	2	2	3,338
Cumulative	-	-	0	2	2	4	6	848	1,869	2,892	4,979	7,280	11,883
Opening Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest calculation on disposal balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
OEB Prescribed Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	5.35%

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	2019 January	2019 February	2019 March	2019 April	2019 May	2019 June	2019 July	2019 August	2019 September	2019 October	2019 November	2019 December
Billed Distribution revenue												
Distribution Revenue per CIP												0
Municipal taxes per CIP												589,357
Ratio												213,867
Property taxes collected through revenues												36.3%
Property taxes paid												-
Difference												-
Cumulative												-
Opening Interest												-
Interest calculation on disposal balance												-
Closing Interest												-
OEB Prescribed Interest Rate	2.45%	2.45%	2.45%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%
(1) - Variance balances approved for disposition in EB-2022-0184 (2) - Variance balances approved for disposition in EB-2023-0161 (3) - Variance balances approved for disposition in EB-2024-0238 (4) - Variance balances approved for disposition in EB-2025-0178												
Accounting Order Data:												
CIP Revenue Requirement	2019 589,357	2020 3,049,735	2021 4,620,572	2022 5,818,265	2023 6,645,722	2024 7,189,662	2025 7,454,574	2026 7,593,706	2027 7,726,728	2028 7,846,230		
CIP Municipal Taxes	213,867	376,964	546,701	565,324	581,587	590,055	623,741	626,277	628,760	630,025		

EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
Other Revenues Deferral Account

	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December	2026 Year
4505 - Late Payment Charge	-	(2,691)	(2,554)	41	(2,884)	(2,203)	(2,165)	(2,025)	(1,872)	(1,741)	(1,515)	318	-
4506 - Penalty Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
4511 - Collection & NSF Fees	(100)	(120)	(80)	(80)	(80)	(100)	(100)	(60)	(20)	(40)	(40)	-	-
4515 - Connection Fees	(630)	(525)	(315)	(770)	(910)	(420)	(1,745)	(1,085)	(820)	(1,835)	(1,170)	(595)	-
4592 - Miscellaneous Revenue	-	-	-	(40)	-	-	-	-	-	-	-	-	-
Total	(729)	(3,336)	(2,949)	(849)	(3,874)	(2,723)	(4,010)	(3,170)	(2,712)	(3,616)	(2,725)	(277)	(30,971)
Cumulative	(729)	(4,065)	(7,014)	(7,863)	(11,737)	(14,460)	(18,470)	(21,640)	(24,352)	(27,968)	(30,693)	(30,971)	-
Opening Interest	-	-	(2)	(15)	(33)	(54)	(85)	(120)	(164)	(217)	(276)	(344)	(418)
Interest calculation on disposal balance	-	-	(2)	(12)	(18)	(21)	(31)	(35)	(45)	(52)	(59)	(74)	(790)
Closing Interest	-	-	(2)	(15)	(33)	(54)	(85)	(120)	(164)	(217)	(276)	(344)	(418)
OEB Prescribed Interest Rate	3.64%	3.64%	3.64%	3.16%	3.16%	3.16%	2.91%	2.91%	2.91%	2.91%	2.91%	2.91%	2.55%

	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 Year
4505 - Late Payment Charge	-	(1,231)	(1,853)	(1,618)	(1,742)	-	(1,350)	(1,349)	(1,071)	(1,121)	(1,050)	-	-
4506 - Penalty Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
4511 - Collection & NSF Fees	(60)	(80)	(180)	(80)	(300)	(140)	-	(100)	(60)	(100)	-	-	(60)
4515 - Connection Fees	(630)	(560)	(385)	(735)	(910)	(770)	(945)	(980)	(140)	(1,670)	(980)	(1,050)	-
4592 - Miscellaneous Revenue	105	-	-	-	(159)	-	(4,302)	(1,430)	-	728	-	-	-
Total	(585)	(1,871)	(2,418)	(2,433)	(3,111)	(910)	(6,597)	(3,859)	(1,271)	(2,163)	(2,030)	(1,110)	(28,358)
Cumulative	(585)	(2,456)	(4,874)	(7,307)	(10,418)	(11,328)	(17,925)	(21,784)	(23,055)	(25,218)	(27,248)	(28,358)	(28,358)
Opening Interest	-	-	(3)	(14)	(36)	(70)	(117)	(166)	(244)	(338)	(423)	(515)	(615)
Interest calculation on disposal balance	-	-	(3)	(11)	(22)	(33)	(48)	(78)	(94)	(85)	(92)	(100)	(895)
Closing Interest	-	-	(3)	(14)	(36)	(70)	(117)	(166)	(244)	(338)	(423)	(515)	(615)
OEB Prescribed Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	3.16%

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 Year
4505 - Late Payment Charge	(666)	16	(1,774)	(2,703)	(1,791)	(1,388)	(902)	(706)	(684)	(18)	(18)	12	-
4506 - Penalty Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
4511 - Collection & NSF Fees	(60)	(80)	(40)	(60)	(80)	(60)	(140)	(120)	(20)	(40)	(220)	(40)	(40)
4515 - Connection Fees	(350)	(315)	(390)	(420)	(875)	(595)	(1,120)	(910)	(770)	(835)	(820)	(840)	(840)
4592 - Miscellaneous Revenue	(6,406)	-	-	(41)	(20)	-	(660)	-	-	-	-	-	(145)
Total	(7,482)	(379)	(2,164)	(3,224)	(2,766)	(2,043)	(2,822)	(1,736)	(1,474)	(2,257)	(1,058)	(1,013)	(28,417)
Cumulative	(7,482)	(7,860)	(10,024)	(13,248)	(16,014)	(18,057)	(20,879)	(22,615)	(24,089)	(26,346)	(27,404)	(28,417)	(28,417)
Opening Interest	-	-	(29)	(60)	(102)	(157)	(224)	(298)	(385)	(479)	(589)	(710)	(835)
Interest calculation on disposal balance	-	(29)	(31)	(42)	(55)	(66)	(75)	(87)	(94)	(110)	(121)	(125)	(1,519)
Closing Interest	-	(29)	(60)	(102)	(157)	(224)	(298)	(385)	(479)	(589)	(710)	(835)	(2,354)
OEB Prescribed Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	5.35%

	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	2023 Year
4505 - Late Payment Charge	-	-	-	-	-	-	-	-	-	1	(473)	(1,048)	-
4506 - Penalty Fees	(217)	-	-	-	-	-	-	(1,036)	-	-	-	-	-
4511 - Collection & NSF Fees	(48)	-	(192)	48	(96)	(48)	(96)	(60)	(60)	(20)	(20)	(40)	(40)
4515 - Connection Fees	(140)	(245)	(210)	(210)	(315)	(490)	(315)	-	(280)	(35)	(770)	-	-
4592 - Miscellaneous Revenue	-	(245)	-	-	(411)	(538)	(963)	(245)	(35,747)	(455)	(49,075)	84,165	-
Total	(405)	(650)	(1,052)	(1,214)	(1,625)	(2,163)	(3,537)	(4,878)	(40,964)	(41,986)	(92,098)	(9,021)	(9,021)
Cumulative	(405)	(1,052)	(2,104)	(3,318)	(4,943)	(7,106)	(10,643)	(15,521)	(56,485)	(98,471)	(139,569)	(148,590)	(148,590)
Opening Interest	-	-	(0)	(1)	(1)	(2)	(4)	(8)	(14)	(23)	(155)	(291)	(588)
Interest calculation on disposal balance	-	(0)	(0)	(1)	(1)	(1)	(4)	(6)	(9)	(132)	(135)	(297)	(444)
Closing Interest	-	(0)	(0)	(1)	(1)	(2)	(4)	(8)	(14)	(23)	(155)	(291)	(588)
OEB Prescribed Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	4.92%

(1) - Variance balances approved for disposition in EB-2023-0161

(2) - Variance balances approved for disposition in EB-2024-0238

(3) - Variance balances approved for disposition in EB-2025-0178

EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
GGEADA

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	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 Year
Opening Balance	9,012												
Greenhouse Gas Emissions Administration Deferral Account (GGEADA)	68	68	68	68	68	68	68	68	68	68	68	68	
Closing GGEADA Balance	9,080	9,147	9,215	9,282	9,350	9,418	9,485	9,553	9,620	9,688	9,756	9,823	9,823
Opening Interest	582	623	664	706	748	791	834	874	916	957	992	1,028	1,064
Interest calculation on disposal balance	41	42	42	42	42	43	41	41	41	35	36	36	310
Closing Interest	623	664	706	748	791	834	874	916	957	992	1,028	1,064	1,373
OEB Prescribed Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	3.16%

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 Year
Opening Balance	8,201												
Greenhouse Gas Emissions Administration Deferral Account (GGEADA)	68	68	68	68	68	68	68	68	68	68	68	68	
Closing GGEADA Balance	8,268	8,336	8,404	8,471	8,539	8,606	8,674	8,742	8,809	8,877	8,944	9,012	9,012
Opening Interest	149	181	213	246	281	316	352	387	423	460	500	541	582
Interest calculation on disposal balance	32	33	33	35	35	35	36	36	36	40	41	41	464
Closing Interest	181	213	246	281	316	352	387	423	460	500	541	582	1,045
OEB Prescribed Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	5.15%

	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	2023 Year
Opening Balance	1,622												
Greenhouse Gas Emissions Administration Deferral Account (GGEADA)	68	68	68	68	68	68	68	68	68	68	68	68	
Ontario Energy Board				5,767									
Closing GGEADA Balance	1,690	1,758	1,825	7,660	7,728	7,795	7,863	7,930	7,998	8,066	8,133	8,201	8,201
Opening Interest	10	11	12	13	14	21	27	42	56	71	96	122	149
Interest calculation on disposal balance	1	1	1	2	7	7	14	14	15	26	26	26	414
Closing Interest	11	12	13	14	21	27	42	56	71	96	122	149	562
OEB Prescribed Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	5.05%

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EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
CCCVA

	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December	2026 Year
Opening CCCVA	(14,989)												
Received via Billing - Customer Charge	(277,208)	(364,458)	(336,054)	(217,264)	(1,284)	254	-	-	-	-	-	-	-
FCC Billing Issue receivable Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
FCC Billing Issue Payables	7,317	7,317	1,078	11,858	-	-	-	-	-	-	-	-	-
Federal fuel charge	277,289	365,045	320,386	233,143	570	-	-	-	-	-	-	-	-
Closing CCCVA	(7,591)	313	(14,277)	13,460	12,745	12,999	12,999	12,999	12,999	12,999	12,999	12,999	12,999
Opening Interest	(3,301)	(3,346)	(3,369)	(3,368)	(3,406)	(3,370)	(3,337)	(3,305)	(3,274)	(3,242)	(3,211)	(3,179)	(3,148)
Adjustment - true up remittance													
Interest calculation on disposal balance	(45)	(23)	1	(38)	35	34	32	32	32	32	32	32	331
Closing Interest	(3,346)	(3,369)	(3,368)	(3,406)	(3,370)	(3,337)	(3,305)	(3,274)	(3,242)	(3,211)	(3,179)	(3,148)	(2,816)
OEB Prescribed Interest Rate	3.64%	3.64%	3.64%	3.16%	3.16%	3.16%	2.91%	2.91%	2.91%	2.91%	2.91%	2.91%	2.55%

	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 Year
Opening CCCVA													
Received via Billing - Customer Charge	(200,509)	(227,656)	(177,488)	(174,306)	(118,460)	(63,008)	(42,231)	(45,147)	(43,282)	(40,486)	(224,515)	(197,530)	
FCC Billing Issue receivable Payments	(117,298)	-	-	-	-	-	-	-	-	-	-	-	-
FCC Billing Issue Payables	-	-	-	44,492	7,317	7,317	7,317	7,317	7,317	7,317	7,317	7,317	7,317
Federal fuel charge	197,963	227,923	177,599	174,317	118,862	63,197	42,232	45,147	43,858	40,779	224,524	197,501	
Closing CCCVA	(119,845)	(119,578)	(119,467)	(74,964)	(67,246)	(59,740)	(52,421)	(45,104)	(37,211)	(29,602)	(22,276)	(14,989)	(14,989)
Opening Interest		-	(548)	(1,095)	(1,642)	(1,985)	(2,293)	(2,551)	(2,779)	(2,974)	(3,110)	(3,219)	(3,301)
Adjustment - true up remittance	-												
Interest calculation on disposal balance	-	(548)	(547)	(547)	(343)	(308)	(259)	(227)	(195)	(136)	(109)	(82)	(473)
Closing Interest	-	(548)	(1,095)	(1,642)	(1,985)	(2,293)	(2,551)	(2,779)	(2,974)	(3,110)	(3,219)	(3,301)	(3,774)
OEB Prescribed Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	3.16%

EPCOR Natural Gas Limited Partnership - Southern Bruce
Facility Carbon Charge Facility Variance Account Calculations

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EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
ADVADA Up to EB-2022-184

	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December	2025 Ending Balance
Rate Rider													
Opening Balance	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	
ADVADA 2022 (Approved in EB-2021-0216)	-	-	-	-	-	-	-	-	-	-	-	-	49,036.75
ADVADA 2023 (Approved in EB-2022-0184)	-	-	-	-	-	-	-	-	-	-	-	-	4,721.12
Ending Balance	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	
Carrying Charge													
Opening Balance	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	
ADVADA 2022 (Approved in EB-2021-0216)	-	-	-	-	-	-	-	-	-	-	-	-	300.49
ADVADA 2023 (Approved in EB-2022-0184)	-	-	-	-	-	-	-	-	-	-	-	-	40.31
Ending Balance	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	
Opening Interest	8,349.45	8,512.52	8,675.59	8,838.66	8,980.22	9,121.78	9,263.34	9,393.70	9,524.06	9,654.42	9,784.78	9,915.14	
Interest calculation on disposal balance	163.07	163.07	163.07	141.56	141.56	141.56	130.36	130.36	130.36	130.36	130.36	130.36	
Closing Interest	8,512.52	8,675.59	8,838.66	8,980.22	9,121.78	9,263.34	9,393.70	9,524.06	9,654.42	9,784.78	9,915.14	10,045.50	
OEB Prescribed Interest Rate	3.64%	3.64%	3.64%	3.16%	3.16%	3.16%	2.91%	2.91%	2.91%	2.91%	2.91%	2.91%	
	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2024 Ending Balance
Rate Rider													
Opening Balance	53,879.52	53,769.81	53,769.81	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	
ADVADA 2022 (Approved in EB-2021-0216)	(109.71)	-	(11.95)	-	-	-	-	-	-	-	-	-	49,036.75
ADVADA 2023 (Approved in EB-2022-0184)	-	-	-	-	-	-	-	-	-	-	-	-	4,721.12
Ending Balance	53,769.81	53,769.81	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	53,757.86	
Carrying Charge													
Opening Balance	341.55	340.88	340.88	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	
ADVADA 2022 (Approved in EB-2021-0216)	(0.67)	-	(0.07)	-	-	-	-	-	-	-	-	-	300.49
ADVADA 2023 (Approved in EB-2022-0184)	-	-	-	-	-	-	-	-	-	-	-	-	40.31
Ending Balance	340.88	340.88	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	340.81	
Opening Interest	5,582.95	5,829.45	6,075.45	6,321.45	6,567.39	6,813.33	7,059.27	7,292.22	7,525.17	7,758.12	7,955.23	8,152.34	
Interest calculation on disposal balance	246.50	246.00	246.00	245.94	245.94	245.94	232.95	232.95	232.95	197.11	197.11	197.11	
Closing Interest	5,829.45	6,075.45	6,321.45	6,567.39	6,813.33	7,059.27	7,292.22	7,525.17	7,758.12	7,955.23	8,152.34	8,349.45	
OEB Prescribed Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	
	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2023 Ending Balance
Rate Rider													
Opening Balance	113,561.38	99,514.41	92,163.59	84,488.22	76,762.33	73,077.79	70,035.45	68,882.58	68,124.82	67,105.59	66,118.08	62,461.76	
ADVADA 2022 (Approved in EB-2021-0216)	(14,046.97)	-	-	-	-	-	-	-	-	-	-	-	49,158.41
ADVADA 2023 (Approved in EB-2022-0184)	-	(7,350.82)	(7,675.37)	(7,725.89)	(3,684.54)	(3,042.34)	(1,152.88)	(757.76)	(1,019.23)	(987.51)	(3,656.33)	(8,582.23)	4,721.12
Ending Balance	99,514.41	92,163.59	84,488.22	76,762.33	73,077.79	70,035.45	68,882.58	68,124.82	67,105.59	66,118.08	62,461.76	53,879.52	
Carrying Charge													
Opening Balance	817.31	731.23	668.46	602.92	536.95	505.49	479.51	469.66	463.19	454.49	446.06	414.83	
ADVADA 2022 (Approved in EB-2021-0216)	(86.08)	-	-	-	-	-	-	-	-	-	-	-	301.23
ADVADA 2023 (Approved in EB-2022-0184)	-	(62.77)	(65.54)	(65.97)	(31.46)	(25.98)	(9.84)	(6.47)	(8.70)	(8.43)	(31.22)	(73.29)	40.31
Ending Balance	731.23	668.46	602.92	536.95	505.49	479.51	469.66	463.19	454.49	446.06	414.83	341.55	
Opening Interest	1,652.85	2,100.47	2,492.72	2,856.00	3,206.63	3,525.19	3,828.46	4,119.11	4,404.97	4,687.69	4,994.70	5,297.19	
Interest calculation on disposal balance	447.62	392.25	363.28	350.63	318.56	303.27	290.65	285.86	282.72	307.01	302.49	285.76	
Closing Interest	2,100.47	2,492.72	2,856.00	3,206.63	3,525.19	3,828.46	4,119.11	4,404.97	4,687.69	4,994.70	5,297.19	5,582.95	
OEB Prescribed Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	
	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	2022 Ending Balance
Rate Rider													
Opening Balance	131,892.12	125,963.94	116,701.57	107,843.86	99,402.86	93,242.03	89,253.92	86,265.23	83,625.44	80,918.49	77,920.41	71,994.09	
ADVADA 2022 (Approved in EB-2021-0216)	(5,928.18)	(9,262.36)	(8,857.71)	(8,441.01)	(6,160.83)	(3,988.11)	(2,988.69)	(2,639.79)	(2,706.95)	(2,998.08)	(5,926.31)	(8,788.71)	63,205.38
ADVADA 2023 (Approved in EB-2022-0184)	-	-	-	-	-	-	-	-	-	-	-	50,356.00	50,356.00
Ending Balance	125,963.94	116,701.57	107,843.86	99,402.86	93,242.03	89,253.92	86,265.23	83,625.44	80,918.49	77,920.41	71,994.09	113,561.38	
Carrying Charge													
Opening Balance	808.21	771.88	715.13	660.85	609.12	571.37	546.93	528.62	512.44	495.85	477.48	441.17	
ADVADA 2022 (Approved in EB-2021-0216)	(36.33)	(56.76)	(54.28)	(51.72)	(37.75)	(24.44)	(18.31)	(16.18)	(16.59)	(18.37)	(36.32)	(53.86)	387.31
ADVADA 2023 (Approved in EB-2022-0184)	-	-	-	-	-	-	-	-	-	-	-	430.00	430.00
Ending Balance	771.88	715.13	660.85	609.12	571.37	546.93	528.62	512.44	495.85	477.48	441.17	817.31	
Opening Interest	-	62.65	122.48	177.91	269.58	354.07	433.33	596.96	755.11	908.42	1,169.38	1,420.67	
Interest calculation on disposal balance	62.65	59.83	55.43	91.67	84.49	79.26	163.63	158.15	153.31	260.96	251.29	232.18	
Closing Interest	62.65	122.48	177.91	269.58	354.07	433.33	596.96	755.11	908.42	1,169.38	1,420.67	1,652.85	
OEB Prescribed Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	

[illegible]

EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
Unaccounted For Gas

[illegible]

	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 Year
Opening Balance Unaccounted for Gas	(46,484.69) (9,889.71)	5,763.06	(14,671.57)	782.96	(5,311.89)	(3,906.68)	(1,079.36)	(3,729.17)	230.58	(5,713.77)	(235.29)	4,332.58	
Closing UFG Balance	(56,374)	(50,611)	(65,283)	(64,500)	(69,812)	(73,719)	(74,798)	(78,527)	(78,296)	(84,010)	(84,246)	(79,913)	(79,913) (1)
Opening Interest	(5,405)	(5,618)	(5,876)	(6,107)	(6,406)	(6,701)	(7,020)	(7,340)	(7,664)	(8,004)	(8,291)	(8,599)	(8,908)
Interest calculation on disposal balance	(213)	(258)	(232)	(299)	(295)	(319)	(319)	(324)	(340)	(287)	(308)	(309)	(2,521)
Closing Interest	(5,618)	(5,876)	(6,107)	(6,406)	(6,701)	(7,020)	(7,340)	(7,664)	(8,004)	(8,291)	(8,599)	(8,908)	(11,430) (1)
OEB Prescribed Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	3.16%

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 Year
Opening Balance	(122,598.86)												
Unaccounted for Gas	48,810.26	13,185.99	3,008.28	5,247.85	(8,878.73)	(5,497.15)	1,367.71	(2,550.00)	(2,194.12)	(16,375.28)	35,035.02	4,954.34	
Closing UFG Balance	(73,789)	(60,603)	(57,594)	(52,346)	(61,225)	(66,722)	(65,355)	(67,905)	(70,099)	(86,474)	(51,439)	(46,485)	(46,485)
Opening Interest	(1,900)	(2,384)	(2,674)	(2,913)	(3,152)	(3,369)	(3,624)	(3,900)	(4,172)	(4,453)	(4,774)	(5,170)	
Interest calculation on disposal balance	(483)	(291)	(239)	(239)	(217)	(254)	(277)	(271)	(282)	(321)	(396)	(235)	
Closing Interest	(2,384)	(2,674)	(2,913)	(3,152)	(3,369)	(3,624)	(3,900)	(4,172)	(4,453)	(4,774)	(5,170)	(5,405)	(5,405)
OEB Prescribed Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	

	2022 January	2022 February	2022 March	2022 April	2022 May	2022 June	2022 July	2022 August	2022 September	2022 October	2022 November	2022 December	2023 Year
Opening Balance	(32,506.95)												
Unaccounted for Gas	17,698.61	4,282.21	(25,936.85)	(7,667.77)	(23,387.49)	(38,080.83)	(4,710.09)	(21,104.69)	(9,571.85)	32,897.47	57,965.03	(72,475.66)	
Closing UFG Balance	(14,808)	(10,526)	(36,463)	(44,131)	(67,518)	(105,599)	(110,309)	(131,414)	(140,986)	(108,088)	(50,123)	(122,599)	(122,599)
Opening Interest	(145)	(161)	(168)	(173)	(204)	(241)	(299)	(492)	(694)	(935)	(1,390)	(1,739)	
Interest calculation on disposal balance	(15)	(7)	(5)	(31)	(38)	(57)	(194)	(202)	(241)	(455)	(349)	(162)	
Closing Interest	(161)	(168)	(173)	(204)	(241)	(299)	(492)	(694)	(935)	(1,390)	(1,739)	(1,900)	(1,900)
OEB Prescribed Interest Rate	0.57%	0.57%	0.57%	1.02%	1.02%	1.02%	2.20%	2.20%	2.20%	3.87%	3.87%	3.87%	

[illegible]

	2020 January	2020 February	2020 March	2020 April	2020 May	2020 June	2020 July	2020 August	2020 September	2020 October	2020 November	2020 December	2021 Year
Opening Balance													
Unaccounted for Gas	-	-	-	-	-	-	-	(4,724.94)	(1,241.14)	(2,087.90)	8,274.90	(35,521.45)	
Closing UFG Balance	-	-	-	-	-	-	-	(4,725)	(5,966)	(8,054)	221	(35,301)	(35,301)
Opening Interest								-	-	(2)	(5)	(9)	
Interest calculation on disposal balance								-	(2)	(3)	(4)	0	
Closing Interest	-	-	-	-	-	-	-	-	(2)	(5)	(9)	(9)	(9)
OEB Prescribed Interest Rate	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%	

(1) - Variance balances approved for disposition in EB-2025-0178

EPCOR Natural Gas Limited Partnership
 Southern Bruce Deferral
 COVID Other Incremental Costs

	2020	2021	2022	2023	2024	2025	2026
Incremental Capital Costs	\$2,343,716	\$2,480,938	\$1,376,857	\$186,933	\$12,075	\$0	\$0
Lost Revenue	\$306,359	\$1,097,326	\$1,674,233	\$946,280	\$0	\$0	\$0
YTD Total	\$2,650,075	\$6,228,339	\$9,279,429	\$10,412,641	\$10,424,716	\$10,424,716	\$10,424,716

Average OEB interest for the year	1.38%	0.57%	1.92%	5.05%	5.15%	3.16%	2.55%
Beginning Interest	-	36,438.53	71,940.06	249,641.12	774,958.86	1,311,310.51	1,640,210.31
Interest in year	36,438.53	35,501.53	177,701.06	525,317.75	536,351.65	328,899.80	265,830.26
Ending Interest	36,438.53	71,940.06	249,641.12	774,958.86	1,311,310.51	1,640,210.31	1,906,040.57

EPCOR Natural Gas Limited Partnership
Southern Bruce Deferral
Customer Volume Variance Account

	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	2025 October	2025 November	2025 December	2026 Year
Monthly NACS/CIP Difference	93,790	116,569	88,351	40,773	31,316	22,723	19,935	17,225	17,689	18,300	(3,121)	48,358	
Closing CVVA Balance	93,790	210,359	298,710	339,483	370,799	393,522	413,457	430,682	448,371	466,671	463,550	511,908	511,908
Opening Interest	-	-	285	923	1,709	2,603	3,580	4,534	5,537	6,581	7,668	8,800	9,924
Interest calculation on disposal balance	-	285	638	787	894	976	954	1,003	1,044	1,087	1,132	1,124	13,054
Closing Interest	-	285	923	1,709	2,603	3,580	4,534	5,537	6,581	7,668	8,800	9,924.01	22,978
OEB Prescribed Interest Rate	3.64%	3.64%	3.64%	3.16%	3.16%	3.16%	2.91%	2.91%	2.91%	2.91%	2.91%	2.91%	2.55%

	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 July	2024 August	2024 September	2024 October	2024 November	2024 December	2025 Year
Monthly NACS/CIP Difference	66,198	109,482	93,815	43,180	44,493	25,213	17,995	17,657	20,332	32,922	12,971	68,345	
Closing CVVA Balance	66,198	175,680	269,495	312,675	357,168	382,382	400,376	418,034	438,366	471,288	484,259	552,604	552,604 (2)
Opening Interest	-	-	303	1,107	2,340	3,770	5,404	7,061	8,796	10,607	12,215	13,943	15,719
Interest calculation on disposal balance	-	303	804	1,233	1,430	1,634	1,657	1,735	1,811	1,607	1,728	1,776	17,435
Closing Interest	-	303	1,107	2,340	3,770	5,404	7,061	8,796	10,607	12,215	13,943	15,719	33,153 (2)
OEB Prescribed Interest Rate	5.49%	5.49%	5.49%	5.49%	5.49%	5.49%	5.20%	5.20%	5.20%	4.40%	4.40%	4.40%	3.16%

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December	2024 Year
Monthly NACS/CIP Difference	43,572	66,581	56,169	17,948	11,589	12,375	11,621	11,760	12,294	14,729	(6,814)	50,410	
Closing CVVA Balance	43,572	110,153	166,322	184,270	195,859	208,234	219,855	231,615	243,909	258,639	251,824	302,235	302,235 (1)
Opening Interest	-	-	172	606	1,296	2,061	2,874	3,738	4,650	5,611	6,727	7,911	9,063
Interest calculation on disposal balance	-	172	434	690	765	813	864	912	961	1,116	1,183	1,152	16,154
Closing Interest	-	172	606	1,296	2,061	2,874	3,738	4,650	5,611	6,727	7,911	9,063	25,217 (1)
OEB Prescribed Interest Rate	4.73%	4.73%	4.73%	4.98%	4.98%	4.98%	4.98%	4.98%	4.98%	5.49%	5.49%	5.49%	5.35%

(1) - Variance balances approved for disposition in EB-2024-0238
(2) - Variance balances approved for disposition in EB-2025-0178

Appendix F - 2027 Rate Model - Rate Mitigation

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit F - 2027 Custom Incentive Application - Rate Mitigation

Distributor Information

Distributor Name
OEB Application Number
Rates Effective

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit F - 2027 Custom Incentive Application - Rate Mitigation
January 1, 2027

A1.1 Distributor Information

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit F - 2027 Custom Incentive Application - Rate Mitigation

Current Distribution Tariff Sheet Rates

Rate Class	Fixed		Delivery Charge			Delivery Charge		Upstream Recovery Charge	Transportation & Storage Charge	Transportation Charge		
	Monthly Base	Tier 1	Tier 2	Tier 3	Contract Demand	Contract Demand	Contract Demand			From Dawn	From Kirkwall	From Parkway
	\$/month	¢ / m3	¢ / m3	¢ / m3	¢ / contracted m3	¢ / contracted m3	¢ / contracted m3	(A)	¢ / m3	¢ / contracted m3	¢ / contracted m3	¢ / contracted m3
Rate 1		28.57	30.6018	29.9990	29.1129			1.4740	2.6982			
Rate 6		116.49	28.2309	25.4079	24.1373			2.9200	5.6413			
Rate 11		232.99	17.5362	17.5362	17.5362			0.0352	1.8166			
Rate 16		1,713.12				116.8506		14.2434		18.2999	11.8480	11.8480

(A) Rates 1, 6, and 11 all charged on cents / m3 basis. Rate 16 billed on cents / m3 of contracted demand basis

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit F - 2027 Custom Incentive Application - Rate Mitigation

Billing Determinants

Rate Class		Fixed		Delivery Charge			Delivery Charge Contract Demand
		Monthly Base	Tier 1	Tier 2	Tier 3		
Rate 1	General Firm Service	5,454	4,627,667	3,995,858	75,713	8,699,237	
Rate 6	Large Volume General Firm Service	78	778,870	1,507,702	644,182	2,930,754	
Rate 11	Large Volume Seasonal Service	11			1,675,507	1,675,507	
Rate 16	Contracted Firm Service	3				95,855	

Source: EB-2026-0086 Gas Supply Plan Load Forecast/EB-2026-0149 CVVA Workbook - 2025 NAC for R1/6. 2025 actuals for R11/R16

B1.2 Billing Determinants

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit F - 2027 Custom Incentive Application - Rate Mitigation

Forecasted Revenue from Current Rates

Months / Year

12

EB-2026-0149 - Exhibit F - 2027 Custom Incentive Application - Rate Mitigation

Rate Class	Fixed Monthly		Delivery Charge			Delivery Charge		Upstream Recovery Charge	Transportation & Storage Charge (A)	Total
	Base		Tier 1	Tier 2	Tier 3	Contract Demand				
Rate 1	General Firm Service	1,869,632	1,416,151	1,198,716	22,042	0	0	121,909	223,158	6,174,286
Rate 6	Large Volume General Firm Service	109,038	219,882	383,076	155,488	0	0	65,062	125,697	1,414,582
Rate 11	Large Volume Seasonal Service	30,754	0	0	293,820	0	0	504	26,012	580,087
Rate 16	Contracted Firm Service	61,672	0	0	0	1,344,081	0	163,836	210,496	1,780,084
Total Revenue		2,071,097	1,636,033	1,581,792	471,350	1,344,081	0	351,311	585,362	9,949,039

(A) Transportation & Storage for Rates 1, 6, and 11. Transportation only for Rate 16.

B1.3 Current Rev From Rates

EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit F - 2027 Custom Incentive Application - Rate Mitigation

Current Rate Riders

Delay in Revenue Recovery Rate Rider

Rate 1 General Firm Service	1.6330	Cents/m3
Rate 6 Large Volume General Firm Service	0.9090	Cents/m3
Rate 11 Large Volume Seasonal Service	0.5524	Cents/m3
Rate 16 Contracted Firm Service	0.0601	\$/contracted demand m3

Energy Content Variance Account (ECVA)

Rate 1 General Firm Service	0.1794	Cents/m3
Rate 6 Large Volume General Firm Service	0.1949	Cents/m3
Rate 11 Large Volume Seasonal Service	0.1031	Cents/m3
Rate 16 Contracted Firm Service	0.0000	Cents/contracted demand m3

Contribution in Aid of Construction Variance Account (CIACVA)

Rate 1 General Firm Service	2.0743	Cents/m3
Rate 6 Large Volume General Firm Service	2.6496	Cents/m3
Rate 11 Large Volume Seasonal Service	0.4372	Cents/m3
Rate 16 Contracted Firm Service	4.5364	Cents/contracted demand m3

Municipal Tax Variance Account (MTVA)

Rate 1 General Firm Service	(0.4139)	Cents/m3
Rate 6 Large Volume General Firm Service	(0.6861)	Cents/m3
Rate 11 Large Volume Seasonal Service	(0.1135)	Cents/m3
Rate 16 Contracted Firm Service	(1.0891)	Cents/contracted demand m3

Other Revenue Deferral Account (ORDA)

Rate 1 General Firm Service	(0.2478)	Cents/m3
Rate 6 Large Volume General Firm Service	(0.2007)	Cents/m3
Rate 11 Large Volume Seasonal Service	(0.0662)	Cents/m3
Rate 16 Contracted Firm Service	(0.1501)	Cents/contracted demand m3/month

Customer Volume Variance Account (CVVA)

Rate 1 General Firm Service	8.5345	\$/Month
Rate 6 Large Volume General Firm Service	26.0283	\$/Month

Unaccounted for Gas Variance Account (UFGVA)

Rate 1 General Firm Service	(0.1630)	Cents/m3
Rate 6 Large Volume General Firm Service	(0.1575)	Cents/m3
Rate 11 Large Volume Seasonal Service	(0.1973)	Cents/m3
Rate 16 Contracted Firm Service	(6.0355)	Cents/contracted demand m3/month

Transportation Variance Account (TVA)

Rate 1 General Firm Service	0.0000	Cents/m3
Rate 6 Large Volume General Firm Service	0.0000	Cents/m3
Rate 11 Large Volume Seasonal Service	0.0000	Cents/m3
Rate 16 Contracted Firm Service	4.1246	Cents/contracted demand m3/month

Storage and Transportation Variance Account (S&TVA)

Rate 1 General Firm Service	1.1569	Cents/m3
Rate 6 Large Volume General Firm Service	1.5659	Cents/m3
Rate 11 Large Volume Seasonal Service	0.4799	Cents/m3
Rate 16 Contracted Firm Service	0.0000	Cents/contracted demand m3/month

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2027 OEB Inflation Factor **3.00%**

Incentive Rate Adjustment (IR) = $[(1.0 - 0.314) \times 0.0127] + [0.314 \times \text{Inflation (I)}]$

1.00	-0.314	0.0127	+	0.3140
	0.69	0.0127		0.0094
		0.0087		0.0094

2027 IR Used in Application **1.81%**

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Rate 1 Incentive Rate Adjustment

D1.1 Rate 1 Adjustment

Incentive Rate Adjustment	1.81%
Months / Year	12

	Unit	Current Rate	Price Cap	Adjusted Rates	Billing Determinants	Revenue
Monthly Base	\$/month	28.57	1.81%	29.08	5,454	1,903,533
Tier 1	cents / m3	30.6018	1.81%	31.1567	4,627,667	1,441,829
Tier 2	cents / m3	29.9990	1.81%	30.5429	3,995,858	1,220,451
Tier 3	cents / m3	29.1129	1.81%	29.6407	75,713	22,442
Upstream Recovery Charge	cents / m3	1.4740	0.00%	1.4740	8,270,620	121,909
Transportation & Storage Charge	cents / m3	2.6982	0.00%	2.6982	8,270,620	223,158
						6,321,448

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Rate 6 Incentive Rate Adjustment

D1.2 Rate 6 Adjustment

Incentive Rate Adjustment	1.81%
Months / Year	12

	Unit	Current Rate	Price Cap	Adjusted Rates	Billing Determinants	Revenue
Monthly Base	\$/month	116.49	1.81%	118.61	78	111,015
Tier 1	cents / m3	28.2309	1.81%	28.7428	778,870	223,869
Tier 2	cents / m3	25.4079	1.81%	25.8686	1,507,702	390,022
Tier 3	cents / m3	24.1373	1.81%	24.5750	644,182	158,308
Upstream Recovery Charge	cents / m3	2.9200	0.00%	2.9200	2,228,157	65,062
Transportation & Storage Charge	cents / m3	5.6413	0.00%	5.6413	2,228,157	125,697
						1,431,247

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Rate 11 Incentive Rate Adjustment

D1.3 Rate 11 Adjustment

Incentive Rate Adjustment	1.81%
Months / Year	12

	Unit	Current Rate	Price Cap	Adjusted Rates	Billing Determinants	Revenue
Monthly Base	\$/month	232.99	1.81%	237.21	11	31,312
Tier 1	cents / m3	17.5362	1.81%	17.8541	0	0
Tier 2	cents / m3	17.5362	1.81%	17.8541	0	0
Tier 3	cents / m3	17.5362	1.81%	17.8541	1,675,507	299,147
Upstream Recovery Charge	cents / m3	0.0352	0.00%	0.0352	1,431,902	504
Transportation & Storage Charge	cents / m3	1.8166	0.00%	1.8166	1,431,902	26,012
						586,104

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Rate 16 Incentive Rate Adjustment

D1.4 Rate 16 Adjustment

Incentive Rate Adjustment	1.81%
Months / Year	12

	Unit	Current Rate	Price Cap	Adjusted Rates	Billing Determinants	Revenue
Monthly Base	\$/month	1,713.12	1.81%	1,744.18	3	62,790
Tier 1	cents / m3	0.0000	1.81%	0.0000	0	0
Tier 2	cents / m3	0.0000	1.81%	0.0000	0	0
Tier 3	cents / m3	0.0000	1.81%	0.0000	0	0
Contract Demand	Cents/contracted demand m3	116.8506	1.81%	118.9694	95,855	1,368,452
Upstream Recovery Charge	Cents/contracted demand m3	14.2434	0.00%	14.2434	95,855	163,836
Transportation Charge From Dawn	Cents/contracted demand m3	18.2999	0.00%	18.2999	95,855	210,496
						1,805,610

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Proposed Distribution Tariff Sheet Rates

E1.1 Proposed Dist Rates

Rate Class	Monthly Base \$/month	Tier 1 ¢ / m3	Tier 2 ¢ / m3	Tier 3 ¢ / m3	Contract Demand ¢/contracted m3	Upstream Recovery Charge (A)	Transportation & Storage Charge ¢ / m3	Transportation Charge From Dawn ¢/contracted m3	Transportation Charge From Kirkwall ¢/contracted m3	Transportation Charge From Parkway ¢ /contracted m3
Rate 1 General Firm Service	29.08	31.1567	30.5429	29.6407		1.4740	2.6982			
Rate 6 Large Volume General Firm Service	118.61	28.7428	25.8686	24.5750		2.9200	5.6413			
Rate 11 Large Volume Seasonal Service	237.21	17.8541	17.8541	17.8541		0.0352	1.8166			
Rate 16 Contracted Firm Service	1,744.18				118.9694	14.2434		18.2999	11.8480	11.8480

(A) Rates 1, 6, and 11 all charged on cents / m3 basis. Rate 16 billed on cents / m3 of contracted demand basis

E1.1 Proposed Dist Rates

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Billing Determinants

E1.2 Billing Determinants

Rate Class	Description	Base cx's	Tier 1 m3	Tier 2 m3	Tier 3 m3	Firm Demand Contracted m3	Gas Supply m3
Rate 1	General Firm Service	5,454	4,627,667	3,995,858	75,713		8,270,620
Rate 6	Large Volume General Firm Service	78	778,870	1,507,702	644,182		2,228,157
Rate 11	Large Volume Seasonal Service	11			1,675,507		1,431,902
Rate 16	Contracted Firm Service	3				95,855	

E1.2 Billing Determinants

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Proposed Revenue from Rates

Months / Year 12

Rate Class	Monthly Base	Tier 1	Tier 2	Tier 3	Contracted Demand	Upstream Recovery Charge	Transportation & Storage Charge (A)	Total
Rate 1	1,903,533	1,441,829	1,220,451	22,442	0	121,909	223,158	6,256,000
Rate 6	111,015	223,869	390,022	158,308	0	65,062	125,697	1,430,311
Rate 11	31,312	0	0	299,147	0	504	26,012	585,972
Rate 16	62,790	0	0	0	1,368,452	163,836	210,496	1,805,574
(A) Transportation & Storage for Rates 1, 6, and 11. Transportation only (no seasonal storage) for Rate 16 from Dawn.								Proposed Revenue 10,077,857
								Current Revenue 9,949,039
								Change 128,818
								% Change 1.29%

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F1.3 Rate Riders

Delay in Revenue Recovery Rate Rider

Rate 1 General Firm Service	1.6330	Cents/m3
Rate 6 Large Volume General Firm Service	0.9090	Cents/m3
Rate 11 Large Volume Seasonal Service	0.5524	Cents/m3
Rate 16 Contracted Firm Service	0.0601	Cents/contracted demand m3/month

Energy Content Variance Account (ECVA)

Rate 1 General Firm Service	0.0620	Cents/m3
Rate 6 Large Volume General Firm Service	0.0557	Cents/m3
Rate 11 Large Volume Seasonal Service	0.0369	Cents/m3
Rate 16 Contracted Firm Service	0.0000	Cents/contracted demand m3

Contribution in Aid of Construction Variance Account (CIACVA)

Rate 1 General Firm Service	1.0380	Cents/m3
Rate 6 Large Volume General Firm Service	1.0954	Cents/m3
Rate 11 Large Volume Seasonal Service	0.2330	Cents/m3
Rate 16 Contracted Firm Service	2.2169	Cents/contracted demand m3/month

Municipal Tax Variance Account (MTVA)

Rate 1 General Firm Service	-0.5250	Cents/m3
Rate 6 Large Volume General Firm Service	-0.7190	Cents/m3
Rate 11 Large Volume Seasonal Service	-0.1533	Cents/m3
Rate 16 Contracted Firm Service	-1.3491	Cents/contracted demand m3/month

Other Revenue Deferral Account (ORDA)

Rate 1 General Firm Service	-0.2733	Cents/m3
Rate 6 Large Volume General Firm Service	-0.1829	Cents/m3
Rate 11 Large Volume Seasonal Service	-0.0777	Cents/m3
Rate 16 Contracted Firm Service	-0.1617	Cents/contracted demand m3/month

Customer Volume Variance Account (CVVA)

Rate 1 General Firm Service	8.03	\$/Month
Rate 6 Large Volume General Firm Service	10.12	\$/Month

Unaccounted for Gas Variance Account (UFGVA)

Rate 1 General Firm Service	0.2474	Cents/m3
Rate 6 Large Volume General Firm Service	0.2490	Cents/m3
Rate 11 Large Volume Seasonal Service	0.2448	Cents/m3
Rate 16 Contracted Firm Service	4.1876	Cents/contracted demand m3/month

Transportation Variance Account (TVA)

Rate 1 General Firm Service	0.0000	Cents/m3
Rate 6 Large Volume General Firm Service	0.0000	Cents/m3
Rate 11 Large Volume Seasonal Service	0.0000	Cents/m3
Rate 16 Contracted Firm Service	4.8828	Cents/contracted demand m3/month

Storage and Transportation Variance Account (S&TVA)

Rate 1 General Firm Service	3.0122	Cents/m3
Rate 6 Large Volume General Firm Service	3.1403	Cents/m3
Rate 11 Large Volume Seasonal Service	2.5938	Cents/m3
Rate 16 Contracted Firm Service	0.0000	Cents/contracted demand m3/month

Approved Deferral/Variance Disposal Account (ADVADA)

Rate 1 General Firm Service	0.2281	Cents/m3
Rate 6 Large Volume General Firm Service	0.2346	Cents/m3
Rate 11 Large Volume Seasonal Service	0.0672	Cents/m3
Rate 16 Contracted Firm Service	0.4222	Cents/contracted demand m3/month

COVID-19 Deferral Account (COVID)

Rate 1 General Firm Service	2.8298	Cents/m3
Rate 6 Large Volume General Firm Service	3.6890	Cents/m3
Rate 11 Large Volume Seasonal Service	0.6104	Cents/m3
Rate 16 Contracted Firm Service	4.4796	Cents/contracted demand m3/month

EPCOR Natural Gas Limited Partnership
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Rate 1 Delivery Bill Impact

Rate 1 - Residential

Customer		28.57	29.08
Bill 32 Rate	\$/month	1.00	1.00
First 100 m3	¢/m3	30.6018	31.1567
Next 400 m3	¢/m3	29.9990	30.5429
GT 500m3	¢/m3	29.1129	29.6407
Gas Supply	¢/m3	15.9925	15.9925
Upstream Recovery Charge	¢/m3	1.4740	1.4740
Transportation & Storage Charge	¢/m3	2.6982	2.6982

Rate Riders			
Delay in Revenue Recovery Rate Rider	¢/m3	1.6330	1.6330
ECVA Rate Rider	¢/m3	0.1794	0.0620
CIACVA Rate Rider	¢/m3	2.0743	1.0380
MTVA Rate Rider	¢/m3	(0.4139)	(0.5250)
ORDA Rate Rider	¢/m3	(0.2478)	(0.2733)
CVVA Rate Rider	¢/month	8.53	8.03
UFG Rate Rider	¢/m3	(0.1630)	0.2474
TVA Rate Rider	¢/m3	0.0000	0.0000
S&TVA Rate Rider	¢/m3	1.1569	3.0122
ADVADA Rate Rider	¢/m3	-	0.2281
COVID Rate Rider	¢/m3	-	2.8298

Delivery	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	342.80	349.02	6.22	1.81%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
First 100 m3	855	261.54	266.29	4.74	1.81%
Next 400 m3	694	208.30	212.07	3.78	1.81%
GT 500m3	-	0.00	0.00	0.00	#DIV/0!
Gas Supply	1,549	247.73	247.73	0.00	0.00%
Upstream Recovery Charge	1,549	22.83	22.83	0.00	0.00%
Transportation & Storage Charge	1,549	41.80	41.80	0.00	0.00%
Total Delivery		1,136.99	1,151.73	14.73	1.30%

Rate Riders	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	1,549	25.30	25.30	0.00	0.00%
ECVA Rate Rider	1,549	2.78	0.96	-1.82	-65.42%
CIACVA Rate Rider	1,549	32.13	16.08	-16.05	-49.96%
MTVA Rate Rider	1,549	-6.41	-8.13	-1.72	26.84%
ORDA Rate Rider	1,549	-3.84	-4.23	-0.39	10.28%
CVVA Rate Rider	12	102.41	96.34	-6.08	-5.93%
UFG Rate Rider	1,549	-2.52	3.83	6.36	-251.84%
TVA Rate Rider	1,549	0.00	0.00	0.00	#DIV/0!
S&TVA Rate Rider	1,549	17.92	46.66	28.74	160.36%
ADVADA Rate Rider	1,549	0.00	3.53	3.53	#DIV/0!
COVID Rate Rider	1,549	0.00	43.83	43.83	#DIV/0!
Total Rate Riders		167.77	224.16	56.40	33.62%

Total Bill Impact

	71.13	5.5%
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EPCOR Natural Gas Limited Partnership
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Rate 1 Delivery Bill Impact

Rate 1 - Small Commercial

Customer		28.57	29.08
Bill 32 Rate	\$/month	1.00	1.00
First 100 m3	¢/m3	30.6018	31.1567
Next 400 m3	¢/m3	29.9990	30.5429
GT 500m3	¢/m3	29.1129	29.6407
Gas Supply	¢/m3	15.9925	15.9925
Upstream Recovery Charge	¢/m3	1.4740	1.4740
Transportation & Storage Charge	¢/m3	2.6982	2.6982

Rate Riders			
Delay in Revenue Recovery Rate Rider	¢/m3	1.6330	1.6330
ECVA Rate Rider	¢/m3	0.1794	0.0620
CIACVA Rate Rider	¢/m3	2.0743	1.0380
MTVA Rate Rider	¢/m3	(0.4139)	(0.5250)
ORDA Rate Rider	¢/m3	(0.2478)	(0.2733)
CVVA Rate Rider	¢/m3	8.5345	8.0280
UFG Rate Rider	¢/m3	(0.1630)	0.2474
TVA Rate Rider	¢/m3	0.0000	0.0000
S&TVA Rate Rider	¢/m3	1.1569	3.0122
ADVADA Rate Rider	¢/m3	-	0.2281
COVID Rate Rider	¢/m3	-	2.8298

Delivery	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	342.80	349.02	6.22	1.81%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
First 100 m3	1,101	336.89	343.00	6.11	1.81%
Next 400 m3	2,193	657.91	669.84	11.93	1.81%
GT 500m3	408	118.86	121.01	2.16	1.81%
Gas Supply	3,702.27	592.09	592.09	0.00	0.00%
Upstream Recovery Charge	3,702.27	54.57	54.57	0.00	0.00%
Transportation & Storage Charge	3,702.27	99.89	99.89	0.00	0.00%
Total Delivery		2,215.01	2,241.42	26.41	1.19%

Rate Riders	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	3,702.27	60.46	60.46	0.00	0.00%
ECVA Rate Rider	3,702.27	6.64	2.30	-4.34	-65.42%
CIACVA Rate Rider	3,702.27	76.80	38.43	-38.37	-49.96%
MTVA Rate Rider	3,702.27	-15.32	-19.44	-4.11	26.84%
ORDA Rate Rider	3,702.27	-9.18	-10.12	-0.94	10.28%
CVVA Rate Rider	12.00	102.41	96.34	-6.08	-5.93%
UFG Rate Rider	3,702.27	-6.03	9.16	15.19	-251.84%
TVA Rate Rider	3,702.27	0.00	0.00	0.00	#DIV/0!
S&TVA Rate Rider	3,702.27	42.83	111.52	68.69	160.36%
ADVADA Rate Rider	3,702.27	0.00	8.44	8.44	#DIV/0!
COVID Rate Rider	3,702.27	0.00	104.77	104.77	#DIV/0!
Total Rate Riders		258.61	401.86	143.25	55.39%
Total Bill Impact		2,473.62	2,643.28	169.65	6.9%

EPCOR Natural Gas Limited Partnership
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Rate 1 Delivery Bill Impact

Rate 1 - Small Agricultural

Customer		28.57	29.08
Bill 32 Rate	\$/month	1.00	1.00
First 100 m3	¢/m3	30.6018	31.1567
Next 400 m3	¢/m3	29.9990	30.5429
GT 500m3	¢/m3	29.1129	29.6407
Gas Supply	¢/m3	15.9925	15.9925
Upstream Recovery Charge	¢/m3	1.4740	1.4740
Transportation & Storage Charge	¢/m3	2.6982	2.6982

Rate Riders			
Delay in Revenue Recovery Rate Rider	¢/m3	1.6330	1.6330
ECVA Rate Rider	¢/m3	0.1794	0.0620
CIACVA Rate Rider	¢/m3	2.0743	1.0380
MTVA Rate Rider	¢/m3	(0.4139)	(0.5250)
ORDA Rate Rider	¢/m3	(0.2478)	(0.2733)
CVVA Rate Rider	¢/m3	8.5345	8.0280
UFG Rate Rider	¢/m3	(0.1630)	0.2474
TVA Rate Rider	¢/m3	0.0000	0.0000
S&TVA Rate Rider	¢/m3	1.1569	3.0122
ADVADA Rate Rider	¢/m3	-	0.2281
COVID Rate Rider	¢/m3	-	2.8298

Delivery	Metric	Current Rate	Proposed Rate	Change \$	Change %
Customer	12	342.80	349.02	6.22	1.81%
Bill 32 Rate	12	12.00	12.00	0.00	0.00%
First 100 m3	1,200	367.22	373.88	6.66	1.81%
Next 400 m3	2,943	882.80	898.81	16.01	1.81%
GT 500m3	1,160	337.77	343.89	6.12	1.81%
Commodity	5,302.97	848.08	848.08	0.00	0.00%
Upstream Recovery Charge	5,302.97	78.17	78.17	0.00	0.00%
Transportation & Storage Charge	5,302.97	143.08	143.08	0.00	0.00%
Total Delivery		3,011.92	3,046.92	35.01	1.16%

Rate Riders	Metric	Current Rate	Proposed Rate	Change \$	Change %
Delay in Revenue Recovery Rate Rider	5,302.97	86.60	86.60	0.00	0.00%
ECVA Rate Rider	5,302.97	9.51	3.29	-6.22	-65.42%
CIACVA Rate Rider	5,302.97	110.00	55.05	-54.95	-49.96%
MTVA Rate Rider	5,302.97	-21.95	-27.84	-5.89	26.84%
ORDA Rate Rider	5,302.97	-13.14	-14.49	-1.35	10.28%
CVVA Rate Rider	12.00	102.41	96.34	-6.08	-5.93%
UFG Rate Rider	5,302.97	-8.64	13.12	21.76	-251.84%
TVA Rate Rider	5,302.97	0.00	0.00	0.00	#DIV/0!
S&TVA Rate Rider	5,302.97	61.35	159.73	98.38	160.36%
ADVADA Rate Rider	5,302.97	0.00	12.09	12.09	#DIV/0!
COVID Rate Rider	5,302.97	0.00	150.07	150.07	#DIV/0!
Total Rate Riders		326.14	533.95	207.81	63.72%

Total Bill Impact		3,338.06	3,580.87	242.81	7.3%
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EPCOR Natural Gas Limited Partnership
EB-2026-0149 - Exhibit F - 2027 Custom Incentive Application - Rate Mitigation

Rate 6 Delivery Bill Impact

G1.2 Rate 6 Bill Impact

Rate 6 - Medium Commercial				
	Units	Current Rate	Proposed Rate	
Customer	\$/month	116.49	118.61	
Bill 32 Rate	\$/month	1.00	1.00	
First 1000 m3	¢/m3	28.2309	28.7428	
Next 6000 m3	¢/m3	25.4079	25.8686	
GT 7000m3	¢/m3	24.1373	24.5750	
Contracted Demand	¢ / contracted m3	-	-	
Gas Supply	¢/m3	15.9925	15.9925	
Upstream Recovery Charge	¢/m3	2.9200	2.9200	
Transportation & Storage Charge	¢/m3	5.6413	5.6413	
Rate Riders				
Delay in Revenue Recovery Rate Rider	¢/m3	0.9090	0.9090	
ECVA Rate Rider	¢/m3	0.1949	0.0557	
CIACVA Rate Rider	¢/m3	2.6496	1.0954	
MTVA Rate Rider	¢/m3	(0.6861)	(0.7190)	
ORDA Rate Rider	¢/m3	(0.2007)	(0.1829)	
CVVA Rate Rider	¢/m3	26.0283	10.1182	
UFG Rate Rider	¢/m3	(0.1575)	0.2490	
TVA Rate Rider	¢/m3	-	-	
S&TVA Rate Rider	¢/m3	1.5659	3.1403	
ADVADA Rate Rider	¢/m3	-	0.2346	
COVID Rate Rider	¢/m3	-	3.6890	
Delivery				
Customer	Metric	Current Rate	Proposed Rate	Change \$
Bill 32 Rate	12	1,397.92	1,423.27	25.35
First 1000 m3	12	12.00	12.00	0.00
Next 6000 m3	9,464	2,671.68	2,720.13	48.44
GT 7000m3	10,478	2,662.30	2,710.58	48.27
Contracted Demand	-	0.00	0.00	0.00
Gas Supply	-	0.00	0.00	0.00
Upstream Recovery Charge	19,941.91	3,189.21	3,189.21	0.00
Transportation & Storage Charge	19,941.91	582.30	582.30	0.00
Total Delivery	19,941.91	1,124.98	1,124.98	0.00
		11,640.41	11,762.47	122.06
				1.05%
Rate Riders				
Delay in Revenue Recovery Rate Rider	Metric	Current Rate	Proposed Rate	Change \$
ECVA Rate Rider	19,941.91	181.27	181.27	0.00
CIACVA Rate Rider	19,941.91	38.87	11.10	-27.76
MTVA Rate Rider	19,941.91	528.39	218.44	-309.94
ORDA Rate Rider	19,941.91	-136.83	-143.38	-6.55
CVVA Rate Rider	19,941.91	-40.03	-36.47	3.56
UFG Rate Rider	12.00	312.34	121.42	-190.92
TVA Rate Rider	19,941.91	-31.42	49.66	81.07
S&TVA Rate Rider	19,941.91	0.00	0.00	0.00
ADVADA Rate Rider	19,941.91	312.28	626.23	313.95
COVID Rate Rider	19,941.91	0.00	46.78	46.78
Total Rate Riders	19,941.91	0.00	735.65	735.65
		1,164.87	1,810.71	645.85
				55.44%
Total Bill Impact				
		12,805.27	13,573.18	767.91
				6.00%

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Rate 6 Delivery Bill Impact

Rate 6 - Large Commercial				
	Units	Current Rate	Proposed Rate	
Customer	\$/month	116.49	118.61	
Bill 32 Rate	\$/month	1.00	1.00	
First 1000 m3	¢/m3	28.2309	28.7428	
Next 6000 m3	¢/m3	25.4079	25.8686	
GT 7000m3	¢/m3	24.1373	24.5750	
Contracted Demand	¢ / contracted m3	-	-	
Gas Supply	¢/m3	15.9925	15.9925	
Upstream Recovery Charge	¢/m3	2.9200	2.9200	
Transportation & Storage Charge	¢/m3	5.6413	5.6413	
Rate Riders				
Delay in Revenue Recovery Rate Rider	¢/m3	0.9090	0.9090	
ECVA Rate Rider	¢/m3	0.1949	0.0557	
CIACVA Rate Rider	¢/m3	2.6496	1.0954	
MTVA Rate Rider	¢/m3	(0.6861)	(0.7190)	
ORDA Rate Rider	¢/m3	(0.2007)	(0.1829)	
CVVA Rate Rider	¢/m3	26.0283	10.1182	
UFG Rate Rider	¢/m3	(0.1575)	0.2490	
TVA Rate Rider	¢/m3	-	-	
S&TVA Rate Rider	¢/m3	1.5659	3.1403	
ADVADA Rate Rider	¢/m3	-	0.2346	
COVID Rate Rider	¢/m3	-	3.6890	
Delivery				
Metric		Current Rate	Proposed Rate	Change \$
Customer	12	1,397.92	1,423.27	25.35
Bill 32 Rate	12	12.00	12.00	0.00
First 1000 m3	12,000	3,387.71	3,449.14	61.43
Next 6000 m3	48,479	12,317.45	12,540.80	223.34
GT 7000m3	34,557	8,341.05	8,492.29	151.24
Contracted Demand	-	0.00	0.00	0.00
Gas Supply	95,035.46	15,198.55	15,198.55	0.00
Upstream Recovery Charge	95,035.46	2,775.04	2,775.04	0.00
Transportation & Storage Charge	95,035.46	5,361.24	5,361.24	0.00
Total Delivery		48,790.96	49,252.32	461.36
				0.95%
Rate Riders				
Metric		Current Rate	Proposed Rate	Change \$
Delay in Revenue Recovery Rate Rider	95,035.46	863.87	863.87	0.00
ECVA Rate Rider	95,035.46	185.22	52.92	-132.31
CIACVA Rate Rider	95,035.46	2,518.08	1,041.01	-1,477.07
MTVA Rate Rider	95,035.46	-652.06	-683.29	-31.23
ORDA Rate Rider	95,035.46	-190.77	-173.81	16.96
CVVA Rate Rider	12.00	312.34	121.42	-190.92
UFG Rate Rider	95,035.46	-149.71	236.65	386.37
TVA Rate Rider	95,035.46	0.00	0.00	0.00
S&TVA Rate Rider	95,035.46	1,488.19	2,984.38	1,496.19
ADVADA Rate Rider	95,035.46	0.00	222.96	222.96
COVID Rate Rider	95,035.46	0.00	3,505.85	3,505.85
Total Rate Riders		4,375.16	8,171.95	3,796.79
				86.78%
Total Bill Impact				
		53,166.12	57,424.26	4,258.15
				8.01%

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Rate 11 Delivery Bill Impact

G1.3 Rate 11 Bill Impact

Rate 11 - Large Seasonal Service Sample Dryer 1				
	Units	Current Rate	Proposed Rate	
Customer	\$/month	232.99	237.21	
Bill 32 Rate	\$/month	1.00	1.00	
All Volumes	¢/m3	17.5362	17.8541	
Tier 2	¢/m3	17.5362	17.8541	
Tier 3	¢/m3	17.5362	17.8541	
Contracted Demand	¢ / contracted m3	-	-	
Gas Supply	¢/m3	15.9925	15.9925	
Upstream Recovery Charge	¢/m3	0.0352	0.0352	
Rate Riders				
Delay in Revenue Recovery Rate Rider	¢/m3	0.5524	0.5524	
ECVA Rate Rider	¢/m3	0.1031	0.0369	
CIACVA Rate Rider	¢/m3	0.4372	0.2330	
MTVA Rate Rider	¢/m3	(0.1135)	(0.1533)	
ORDA Rate Rider	¢/m3	(0.0662)	(0.0777)	
CVVA Rate Rider	\$/month	-	-	
UFG Rate Rider	¢/m3	(0.1973)	0.2448	
TVA Rate Rider	¢/m3	-	-	
S&TVA Rate Rider	¢/m3	0.4799	2.5938	
ADVADA Rate Rider	¢/m3	-	0.0672	
COVID Rate Rider	¢/m3	-	0.6104	
Delivery				
Customer	Metric	Current Rate	Proposed Rate	Change \$
Bill 32 Rate	12	2,795.85	2,846.54	50.69
All Volumes	12	12.00	12.00	0.00
	152,319	26,710.88	27,195.21	484.33
Tier 2	-	0.00	0.00	0.00
Tier 3	-	0.00	0.00	0.00
Contracted Demand	-	0.00	0.00	0.00
Gas Supply	152,318.79	24,359.58	24,359.58	0.00
Upstream Recovery Charge	152,318.79	53.62	53.62	0.00
Transportation & Storage Charge	152,318.79	2,767.02	2,767.02	0.00
Total Delivery		56,698.95	57,233.97	535.02
				0.94%
Rate Riders				
Delay in Revenue Recovery Rate Rider	Metric	Current Rate	Proposed Rate	Change \$
ECVA Rate Rider	152,318.79	841.41	841.41	0.00
CIACVA Rate Rider	152,318.79	157.04	56.16	-100.88
MTVA Rate Rider	152,318.79	665.99	354.87	-311.12
ORDA Rate Rider	152,318.79	-172.90	-233.52	-60.62
CVVA Rate Rider	152,318.79	-100.83	-118.41	-17.58
UFG Rate Rider	12.00	0.00	0.00	0.00
TVA Rate Rider	152,318.79	-300.46	372.82	673.28
S&TVA Rate Rider	152,318.79	0.00	0.00	0.00
ADVADA Rate Rider	152,318.79	731.05	3,950.92	3,219.87
COVID Rate Rider	152,318.79	0.00	102.39	102.39
Total Rate Riders	152,318.79	0.00	929.77	929.77
		1,821.30	6,256.40	4,435.09
				243.51%
Total Bill Impact		58,520.25	63,490.37	4,970.12
				8.49%

Rate 1.1 - Large Seasonal Service Sample Dryer 2

Rate 1.1 - Large Seasonal Service Sample Dryer 2			
	Units	Current Rate	Proposed Rate
Customer			
Bill 32 Rate	\$/month	232.99	237.21
All Volumes	\$/month	1.00	1.00
Tier 2			
	¢/m3	17.5362	17.8541
Tier 3			
	¢/m3	17.5362	17.8541
Contracted Demand			
	¢ / contracted m3	-	-
Gas Supply			
	¢/m3	15.9925	15.9925
Upstream Recovery Charge			
	¢/m3	0.0352	0.0352
Transportation & Storage Charge			
	¢/m3	1.8166	1.8166
Rate Riders			
Delay in Revenue Recovery Rate Rider			
	¢/m3	0.5524	0.5524
ECVA Rate Rider			
	¢/m3	0.1031	0.0369
CIACVA Rate Rider			
	¢/m3	0.4372	0.2330
MTVA Rate Rider			
	¢/m3	(0.1135)	(0.1533)
ORDA Rate Rider			
	¢/m3	(0.0662)	(0.0777)
CVVA Rate Rider			
	\$/month	-	-
UFG Rate Rider			
	¢/m3	(0.1973)	0.2448
TVA Rate Rider			
	¢/m3	-	-
S&TVA Rate Rider			
	¢/m3	0.4799	2.5938
ADVADA Rate Rider			
	¢/m3	-	0.0672
COVID Rate Rider			
	¢/m3	-	0.6104
Delivery			
Customer	Metric	Current Rate	Proposed Rate
Bill 32 Rate	12	2,795.85	2,846.54
All Volumes	12	12.00	12.00
	304,638	53,421.76	54,390.42
Tier 2			
	-	0.00	0.00
Tier 3			
	-	0.00	0.00
Contracted Demand			
	-	0.00	0.00
Gas Supply			
	304,637.58	48,719.17	48,719.17
Upstream Recovery Charge			
	304,637.58	107.23	107.23
Transportation & Storage Charge			
	304,637.58	5,534.05	5,534.05
Total Delivery		148,334.65	149,354.00
			1,019.35
			0.00
			0.00%
			0.69%
Rate Riders			
Delay in Revenue Recovery Rate Rider	Metric	Current Rate	Proposed Rate
	304,637.58	1,682.82	1,682.82
ECVA Rate Rider			
	304,637.58	314.08	112.31
CIACVA Rate Rider			
	304,637.58	1,331.98	709.74
MTVA Rate Rider			
	304,637.58	-345.79	-467.04
ORDA Rate Rider			
	304,637.58	-201.67	-236.82
CVVA Rate Rider			
	12.00	0.00	0.00
UFG Rate Rider			
	304,637.58	-600.91	745.64
TVA Rate Rider			
	304,637.58	0.00	0.00
S&TVA Rate Rider			
	304,637.58	1,462.10	7,901.83
ADVADA Rate Rider			
	304,637.58	0.00	204.77
COVID Rate Rider			
	304,637.58	0.00	1,859.53
Total Rate Riders		3,642.61	12,512.79
			8,870.19
			243.51%
Total Bill Impact			
		151,977.26	161,866.79
			9,889.54
			6.51%

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Rate 16 Delivery Bill Impact

G1.4 Rate 16 Bill Impact

Rate 16 - Contracted Demand				
	Units	Current Rate	Proposed Rate	
Customer	\$/month	1,713.12	1,744.18	
Bill 32 Rate	\$/month	1.00	1.00	
Contracted Demand	¢ / contracted m3	116.8506	118.9694	
Gas Supply	¢/m3	-	-	
Upstream Recovery Charge	¢ / contracted m3	14.2434	14.2434	
Transportation Charge From Dawn	¢ / contracted m3	18.2999	18.2999	
Transportation Charge From Kirkwall	¢ / contracted m3	11.8480	11.8480	
Transportation Charge From Parkway	¢ / contracted m3	11.85	11.85	
Rate Riders				
Delay in Revenue Recovery Rate Rider				
ECVA Rate Rider	¢ / contracted m3	0.0601	0.0601	
CIACVA Rate Rider	¢ / contracted m3	0.0000	0.0000	
MTVA Rate Rider	¢ / contracted m3	4.5364	2.2169	
ORDA Rate Rider	¢ / contracted m3	1.0891	1.3491	
CVVA Rate Rider	¢ / contracted m3	(0.1501)	(0.1617)	
UFG Rate Rider	\$/month	-	-	
TVA Rate Rider	¢ / contracted m3	6.0355	4.1876	
S&TVA Rate Rider	¢ / contracted m3	4.1246	4.8828	
ADVADA Rate Rider	¢ / contracted m3	-	-	
COVID Rate Rider	¢ / contracted m3	-	0.42	
			4.48	
Delivery				
Customer	Metric	Current Rate	Proposed Rate	Change \$
Bill 32 Rate	12	20,557.40	20,930.15	372.75
Contracted Demand	12	12.00	12.00	0.00
Gas Supply	31,952	448,027.00	456,150.72	8,123.72
Upstream Recovery Charge	0.00	0.00	0.00	0.00
Transportation Charge From Dawn	31,951.55	54,611.85	54,611.85	0.00
Federal Carbon Charge	31,951.55	70,165.23	70,165.23	0.00
Total Delivery	31,951.55	593,373.47	601,869.94	8,496.47
				#DIV/0!
				1.43%
Rate Riders				
Delay in Revenue Recovery Rate Rider	Metric	Current Rate	Proposed Rate	Change \$
ECVA Rate Rider	12.00	230.43	230.43	0.00
CIACVA Rate Rider	12.00	0.00	0.00	0.00
MTVA Rate Rider	12.00	17,393.40	8,500.01	-8,893.40
ORDA Rate Rider	12.00	-4,175.81	-5,172.70	-996.89
CVVA Rate Rider	12.00	-575.51	-619.99	-44.48
UFG Rate Rider	12.00	0.00	0.00	0.00
TVA Rate Rider	12.00	-23,141.23	16,055.85	39,197.08
S&TVA Rate Rider	12.00	15,814.48	18,721.46	2,906.98
ADVADA Rate Rider	12.00	0.00	0.00	0.00
	12.00	0.00	1,618.60	1,618.60
	12.00	0.00	17,175.62	17,175.62
Total Rate Riders		5,545.77	56,509.28	50,963.52
				#DIV/0!
				918.96%
Total Bill Impact				
		598,919.24	658,379.22	59,459.98
				9.93%

EPCOR Natural Gas Limited Partnership
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Summary of Bill Impacts

G1.5 Summary of Bill Impacts

Rate Class	Fixed Charge		Volumetric Charge		Volumetric Charge		Rate Riders		Total	
	(\$/year)	(%)	(\$/year)	(%)	(\$/year)	(%)	(\$/year)	(%)	(\$/year)	(%)
Rate 1	Residential	\$6.22	2%	\$8.52	2%	\$56.40	34%	\$71.13	5.5%	
Rate 1	Small Commercial	\$6.22	2%	\$20.19	2%	\$143.25	55%	\$169.65	6.9%	
Rate 1	Small Agricultural	\$6.22	2%	\$28.79	2%	\$207.81	64%	\$242.81	7.3%	
Rate 6	Medium Commercial	\$25.35	2%	\$96.72	2%	\$645.85	55%	\$767.91	6.0%	
Rate 6	Large Commercial	\$25.35	2%	\$436.01	2%	\$3,796.79	87%	\$4,258.15	8.0%	
Rate 11	Sample Dryer 1	\$50.69	2%	\$484.33	2%	\$4,435.09	244%	\$4,970.12	8.5%	
Rate 11	Sample Dryer 2	\$50.69	2%	\$968.65	2%	\$8,870.19	244%	\$9,889.54	6.5%	
Rate 16	Contracted Demand	\$372.75	2%	\$8,123.72	2%	\$50,963.52	919%	\$59,459.98	9.9%	

EPCOR Natural Gas Limited Partnership
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Bill Impacts Comparison - Mitigation

G1.8 Bill Impact Comparison

Rate Class		Mitigated (%)	Application (%)	Variance (%)
Rate 1	Residential	5.5%	14.3%	-8.8%
Rate 1	Small Commercial	6.9%	18.0%	-11.1%
Rate 1	Small Agricultural	7.3%	19.1%	-11.8%
Rate 6	Medium Commercial	6.0%	19.2%	-13.2%
Rate 6	Large Commercial	8.0%	23.1%	-15.1%
Rate 11	Sample Dryer 1	8.5%	18.3%	-9.9%
Rate 11	Sample Dryer 2	6.5%	14.1%	-7.6%
Rate 16	Contracted Demand	9.9%	20.3%	-10.4%

Overrun Charges

Rate 11	Current	Updated
Authorized Overrun Charge	17.9151	18.2399
Unauthorized Overrun Charge	429.0039	436.7827

Rate 16	Current	Updated
Authorized Overrun Charge	5.5982	5.6997
Unauthorized Overrun Charge	429.1142	436.8950

Appendix G - Draft Rate Schedules - Rate Mitigation

RATE 1 - General Firm Service

Applicability

Any customer in EPCOR's Southern Bruce Natural Gas System who is an end user and whose total gas requirements are equal to or less than 10,000 m³ per year.

Rate

Rates per m³ assume an energy content of 38.89MJ/m³

Bills will be rendered monthly and shall be the total of:

Monthly Fixed Charge ⁽¹⁾	\$30.08	
Delivery Charge		
First 100 m ³ per month	31.1567	¢ per m ³
Next 400 m ³ per month	30.5429	¢ per m ³
Over 500 m ³ per month	29.6407	¢ per m ³
Upstream Charges		
Upstream Recovery charge	1.4740	¢ per m ³
Transportation and Storage charge	2.6982	¢ per m ³
Rate Rider for Delay in Revenue Recovery	1.6330	¢ per m ³
- effective for 10 years ending December 31, 2028		
ECVA Rate Rider	0.0620	¢ per m ³
- effective for 24 months ending December 31, 2028		
CIACVA Rate Rider	1.0380	¢ per m ³
- effective for 24 months ending December 31, 2028		
MTVA Rate Rider	(0.5250)	¢ per m ³
- effective for 12 months ending December 31, 2027		
ORDA Rate Rider	(0.2733)	¢ per m ³
- effective for 12 months ending December 31, 2027		
CVVA Rate Rider	\$8.03	Per month
- effective for 12 months ending December 31, 2027		
UFGVA Rate Rider	0.2474	¢ per m ³
- effective for 24 months ending December 31, 2028		
S&TVA Rate Rider	3.0122	¢ per m ³
- effective for 24 months ending December 31, 2028		

ADVADA Rate Rider	0.2281 ¢ per m ³
- effective for 24 months ending December 31, 2028	
COVIDVA Rate Rider	2.8298 ¢ per m ³
- effective for 24 months ending December 31, 2028	
Gas Supply Charge	15.9925 ¢ per m ³

⁽¹⁾Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Direct Purchase Delivery

Where a customer elects under this Rate Schedule to directly purchase its gas from a supplier other than EPCOR, the supplier must qualify as a “gas marketer” under the *Ontario Energy Board Act, 1998*, and must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider (“**Ontario Delivery Point**”). T-Service Receipt Contract rates are described in Rate Schedule T1. Transportation and Storage charges may vary depending on the Ontario Delivery Point. Gas Supply Charges in this Rate Schedule are not applicable for Rate T1 customers.

Terms and Conditions of Service

The provisions in the “EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027

Implementation: All bills rendered on or after January 1, 2027

EB-2026-0149

RATE 6 – Large Volume General Firm Service

Applicability

Any customer in EPCOR's Southern Bruce Natural Gas System who is an end user and whose total gas requirements are greater than 10,000 m³ per year.

Rate

Rates per m³ assume an energy content of 38.89MJ/m³

Bills will be rendered monthly and shall be the total of:

Monthly Fixed Charge ⁽¹⁾	\$119.61
Delivery Charge	
First 1000 m ³ per month	28.7428 ¢ per m ³
Next 6000 m ³ per month	25.8686 ¢ per m ³
Over 7000 m ³ per month	24.5750 ¢ per m ³
Upstream Charges	
Upstream Recovery charge	2.9200 ¢ per m ³
Transportation and Storage charge	5.6413 ¢ per m ³
Rate Rider for Delay in Revenue Recovery	0.9090 ¢ per m ³
- effective for 10 years ending December 31, 2028	
ECVA Rate Rider	0.0557 ¢ per m ³
- effective for 24 months ending December 31, 2028	
CIACVA Rate Rider	1.0954 ¢ per m ³
- effective for 24 months ending December 31, 2028	
MTVA Rate Rider	(0.7190) ¢ per m ³
- effective for 12 months ending December 31, 2027	
ORDA Rate Rider	(0.1829) ¢ per m ³
- effective for 12 months ending December 31, 2027	
CVVA Rate Rider	\$10.12 Per month
- effective for 12 months ending December 31, 2027	
UFGVA Rate Rider	0.2490 ¢ per m ³
- effective for 24 months ending December 31, 2028	
S&TVA Rate Rider	3.1403 ¢ per m ³
- effective for 24 months ending December 31, 2028	

ADVADA Rate Rider	0.2346 ¢ per m ³
- effective for 24 months ending December 31, 2028	
COVIDVA Rate Rider	3.6890 ¢ per m ³
- effective for 24 months ending December 31, 2028	
Gas Supply Charge	15.9925 ¢ per m ³

⁽¹⁾Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Direct Purchase Delivery

Where a customer elects under this Rate Schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider (“**Ontario Delivery Point**”). T-Service Receipt Contract rates are described in Rate Schedule T1. Transportation and Storage charges may vary depending on the Ontario Delivery Point. Gas Supply Charges in this Rate Schedule are not applicable for Rate T1 customers.

Terms and Conditions of Service

The provisions in the “EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027

Implementation: All bills rendered on or after January 1, 2027

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RATE 11 - Large Volume Seasonal Service

Applicability

Any customer in EPCOR's Southern Bruce Natural Gas System who is an end user and whose gas requirements are only during the period of May 1 through Dec 15 inclusive and are greater than 10,000 m³.

Rate

Rates per m³ assume an energy content of 38.89MJ/m³

Bills will be rendered monthly and shall be the total of:

Monthly Fixed Charge ⁽¹⁾	\$238.21
Delivery Charge	
All volumes delivered	17.8541 ¢ per m ³
Upstream Charges	
Upstream Recovery charge	0.0352 ¢ per m ³
Transportation and Storage charge	1.8166 ¢ per m ³
Rate Rider for Delay in Revenue Recovery	0.5524 ¢ per m ³
- effective for 10 years ending December 31, 2028	
ECVA Rate Rider	0.0369 ¢ per m ³
- effective for 24 months ending December 31, 2028	
CIACVA Rate Rider	0.2330 ¢ per m ³
- effective for 24 months ending December 31, 2028	
MTVA Rate Rider	(0.1533) ¢ per m ³
- effective for 12 months ending December 31, 2027	
ORDA Rate Rider	(0.0777) ¢ per m ³
- effective for 12 months ending December 31, 2027	
UFGVA Rate Rider	0.2448 ¢ per m ³
- effective for 24 months ending December 31, 2028	
S&TVA Rate Rider	2.5938 ¢ per m ³
- effective for 24 months ending December 31, 2028	
ADVADA Rate Rider	0.0672 ¢ per m ³
- effective for 24 months ending December 31, 2028	

COVIDVA Rate Rider

0.6104 ¢ per m³

- effective for 24 months ending December 31, 2028

Gas Supply Charge

15.9925 ¢ per m³

⁽¹⁾Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Unaccounted for Gas (UFG):

Forecasted UFG is applied to all volumes of gas delivered to the customer.

Forecasted Unaccounted for Gas Percentage

0.00 %

Overrun Charges:

Any volume of gas taken during the period of December 16 through April 30 inclusive shall constitute "Overrun Gas" and must be authorized in advance by EPCOR. Delivery of these volumes is available at the Authorized Overrun Charge in addition to applicable Upstream Charges and Gas Supply Charges. EPCOR will not unreasonably withhold authorization.

Authorized Overrun Charge

18.2399 ¢ per m³

Any volume of gas taken during the period of December 16 through April 30 inclusive without EPCOR's approval in advance shall constitute "Unauthorized Overrun Gas". Delivery of these volumes will be paid for at the Unauthorized Overrun Charge in addition to applicable Upstream Charges and Gas Supply Charges.

Unauthorized Overrun Charge

436.7827 ¢ per m³

For any volume of Unauthorized Overrun Gas taken, the customer shall, in addition, indemnify EPCOR in respect of any penalties or additional costs imposed on EPCOR by its suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

Nominations:

Union Gas Limited will be the "Upstream Service Provider" to facilitate delivery and balancing of gas supplies to the EPCOR Southern Bruce Natural Gas System. For service under this Rate Schedule, the customer shall nominate for transportation of gas volumes for ultimate delivery to the customer. The customer agrees to nominate its daily gas volumetric requirement to EPCOR, or its designated agent, consistent with industry nomination standards including those nomination requirements of the Upstream Service Provider.

The customer shall nominate gas delivery daily based on its daily gas requirements plus the Forecasted UFG rate as set out in this Rate Schedule.

The nomination calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG})]$$

Customers may change daily nominations based on the nomination windows within a day as defined by EPCOR's agreement with the Upstream Service Provider.

In the event nominations under this Rate Schedule do not match upstream nominations, the nomination will be confirmed at the upstream value.

Customers with multiple connections under this Rate Schedule may combine nominations at the sole discretion of EPCOR. For combined nominations the customer shall specify the quantity of gas to each meter installation ("Terminal Location") and the order in which the gas is to be delivered to each Terminal Location.

Load Balancing:

Daily nominations provided by the customer shall be used for the purposes of day-to-day balancing as required under EPCOR's arrangement with the Upstream Service Provider.

When a customer's metered consumption on any day is different than the gas nominated for consumption by the customer on any day, this constitutes a "Daily Load Imbalance". A "Cumulative Load Imbalance" occurs when the ongoing absolute value of Daily Load Imbalances are greater than zero.

To the extent that EPCOR incurs daily or cumulative load balancing charges, the customer will be responsible for its proportionate share of such charges. Charges related to these imbalances are as defined in EPCOR's agreement with the Upstream Service Provider.

Direct Purchase Delivery:

Where a customer elects under this Rate Schedule to directly purchase its gas from a supplier other than EPCOR, the customer or their agent must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**"). T-Service Receipt Contract rates are described in Rate Schedule T1. Transportation and Storage charges may vary depending on the Ontario Delivery Point. Gas Supply Charges in this Rate Schedule are not applicable for Rate T1 customers.

Terms and Conditions of Service

5. In any year, during the period of May 1 through December 15 inclusive, the customers shall receive continuous ("**Firm**") service from EPCOR, except where impacted by events as specified in EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service including force majeure. During the period of December 16 through April 30 inclusive, any authorized overrun service shall be interruptible at the sole discretion of EPCOR. All service during the period December 16 through April 30 inclusive shall be subject to EPCOR's prior authorization under the daily nomination procedures outlined in this Rate Schedule and shall constitute Overrun Gas.
6. To the extent that EPCOR's Upstream Service Provider provides any seasonal or day-to-day balancing rights for EPCOR, the customer shall be entitled to a reasonable proportion of such balancing rights as determined by EPCOR from time to time. If the customer utilizes any of EPCOR's seasonal or day-to-day balancing services or any other services available from the Upstream Service Provider, the customer agrees to comply with all balancing

requirements imposed by the Upstream Service Provider. The customer also agrees to be liable for its share of any such usage limitations or restrictions, fees, costs or penalties associated with the usage of such services, including but not limited to any associated storage fees, daily or cumulative balancing fees or penalties, and gas commodity costs as determined by EPCOR, acting reasonably.

7. EPCOR receives upstream services under the Union Gas Limited M17 Rate Schedule. Details of this upstream arrangement and associated nomination standards and Load Balancing Arrangement are available at www.uniongas.com.
8. The provisions in the “EPCOR Natural Gas Limited Partnership Southern Bruce Natural Gas Operations Conditions of Service” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027

Implementation: All bills rendered on or after January 1, 2027

EB-2026-0149

RATE 16 – Contracted Firm Service

Applicability

Any customer connected directly to EPCOR's Southern Bruce Natural Gas High Pressure Steel System and who enters into a contract with EPCOR for firm contract daily demand of at least 2,739m³.

Rate

Rates per m³ assume an energy content of 38.89MJ/m³

Bills will be rendered monthly and shall be the total of:

Monthly Fixed Charge ⁽¹⁾	\$1,745.18	
Delivery Charge		
Per m ³ of Contract Demand	118.9694	¢ per m ³
Upstream Charges		
Upstream Recovery charge per m ³ of Contract Demand	14.2434	¢ per m ³
Transportation charge per m ³ of Contract Demand		
Transportation from Dawn	18.2999	¢ per m ³
Transportation from Kirkwall	11.8480	¢ per m ³
Transportation from Parkway	11.8480	¢ per m ³
Rate Rider for Delay in Revenue Recovery	0.0601	¢ per m ³
- effective for 10 years ending December 31, 2028		
CIACVA Rate Rider	2.2169	Per m ³ of Contract Demand per month
- effective for 24 months ending December 31, 2028		
MTVA Rate Rider	(1.3491)	Per m ³ of Contract Demand per month
- effective for 12 months ending December 31, 2027		
ORDA Rate Rider	(0.1617)	Per m ³ of Contract Demand per month
- effective for 12 months ending December 31, 2027		
UFGVA Rate Rider	4.1876	Per m ³ of Contract Demand per month
- effective for 24 months ending December 31, 2028		
TVA Rate Rider	4.8828	Per m ³ of Contract Demand per month
- effective for 24 months ending December 31, 2028		

ADVADA Rate Rider	0.4222	Per m ³ of Contract Demand per month
- effective for 24 months ending December 31, 2028		
COVIDVA Rate Rider	4.4796	Per m ³ of Contract Demand per month
- effective for 24 months ending December 31, 2028		

⁽¹⁾ Aggregated within Monthly Fixed Charge is the amount of one dollar per month in accordance with Bill 32 and Ontario Regulation 24/19.

Unaccounted for Gas:

Forecasted Unaccounted for Gas (UFG) is applied to all volumes of gas delivered to the customer.

Forecasted Unaccounted for Gas Percentage	0.00 %
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Overrun Charges:

Any volume of gas taken in excess of the daily Contract Demand or Peak Hourly Volume EPCOR is obligated to transport as per the contract with the customer shall constitute “Overrun Gas” and must be authorized in advance by EPCOR. Delivery of these volumes is available at the Authorized Overrun Charge in addition to applicable Upstream Charges. EPCOR will not unreasonably withhold authorization.

Authorized Overrun Charge	5.6997 ¢ per m ³
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Any volume of gas taken in excess of the daily Contract Demand or Peak Hourly Volume EPCOR is obligated to transport as per the contract with the customer without EPCOR’s approval in advance shall constitute “Unauthorized Overrun Gas”. Delivery of these volumes will be paid for at the Unauthorized Overrun Charge in addition to applicable Upstream Charges.

Unauthorized Overrun Charge	436.8950 ¢ per m ³
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For any volume of Unauthorized Overrun Gas taken, the customer shall, in addition, indemnify EPCOR in respect of any penalties or additional costs imposed on EPCOR by its suppliers, any additional gas cost incurred or any sales margins lost as a consequence of the customer taking the unauthorized overrun volume.

Nominations:

Union Gas Limited will be the “Upstream Service Provider” to facilitate delivery and balancing of gas supplies to the EPCOR Southern Bruce Natural Gas System. For service under this Rate Schedule, the customer shall nominate for transportation of gas volumes for ultimate delivery to the customer. The customer agrees to nominate its daily gas volumetric requirement to EPCOR, or its designated agent, consistent with industry nomination standards including those nomination requirements of the Upstream Service Provider.

The customer shall nominate gas delivery daily based on its daily gas requirements plus the Forecasted UFG rate and Fuel Ratio. The Forecasted UFG rate is as set out in this Rate Schedule. The Fuel Ratio is the Shipper Supplied Fuel rates applicable to the receipt point of gas defined in

the “Gas Supply” section of this Rate Schedule.

The nomination calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG}) * (1 + \text{Fuel Ratio})]$$

Customers may change daily nominations based on the nomination windows within a day as defined by EPCOR’s agreement with the Upstream Service Provider.

In the event nominations under this Rate Schedule do not match upstream nominations, the nomination will be confirmed at the upstream value.

Customers with multiple connections under this Rate Schedule may combine nominations at the sole discretion of EPCOR. For combined nominations the customer shall specify the quantity of gas to each meter installation (“Terminal Location”) and the order in which the gas is to be delivered to each Terminal Location.

Load Balancing:

Daily nominations provided by the customer shall be used for the purposes of day-to-day balancing as required under EPCOR’s arrangement with the Upstream Service Provider.

When a customer’s metered consumption on any day is different than the gas nominated for consumption by the customer on any day, this constitutes a “Daily Load Imbalance”. A “Cumulative Load Imbalance” occurs when the ongoing absolute value of Daily Load Imbalances are greater than zero.

To the extent that EPCOR incurs daily or cumulative load balancing charges, the customer will be responsible for its proportionate share of such charges. Charges related to these imbalances are as defined in EPCOR’s agreement with the Upstream Service Provider.

Gas Supply:

Unless otherwise authorized by EPCOR, customers under this Rate Schedule must deliver firm gas at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider (“**Ontario Delivery Point**”). The customer or their agent must enter into a T-Service Receipt Contract with EPCOR for delivery of gas to EPCOR. T-Service Receipt Contract rates are described in Rate Schedule T1.

The customer must deliver to EPCOR on a daily basis the volume of gas to be delivered to the customer’s Terminal Location plus the Forecasted UFG rate and Fuel Ratio. Transportation charges vary depending on the Ontario Delivery Point at the rates provided in this Rate Schedule. The Forecasted UFG rate is as set out in this Rate Schedule, and the Fuel Ratio is the Shipper Supplied Fuel rates of the Ontario Delivery Point related to necessary compressor or other fuel requirements of the Upstream Service Provider.

The Gas Supply calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG}) * (1 + \text{Fuel Ratio})]$$

Terms and Conditions of Service

3. EPCOR receives upstream services under the Union Gas Limited M17 Rate Schedule. Details of this upstream arrangement and associated nomination standards, applicable Fuel Ratio, and Load Balancing Arrangement are available at www.uniongas.com.
4. The provisions in the “EPCOR Natural Gas Limited Partnership General Terms and Conditions for Rate 16 Customers” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027

Implementation: All bills rendered on or after January 1, 2027

EB-2026-0149

RATE T1 – Direct Purchase Contract Rate

Availability

Rate T1 is available to all customers or their agent who enter into a T-Service Receipt Contract for delivery of gas to EPCOR. The availability of this option is subject to EPCOR obtaining a satisfactory agreement or arrangement with EPCOR's Upstream Service Provider for direct purchase volume.

Eligibility

All customers who must, or elect to, purchase gas directly from a supplier other than EPCOR. These customers must enter into a T-Service Receipt Contract with EPCOR either directly or through their agent, for delivery of gas to EPCOR at a receipt point listed on the upstream transportation contract that EPCOR has with the Upstream Service Provider ("**Ontario Delivery Point**").

Rate

All charges in the customer's appropriate Rate Schedule excluding Gas Supply Charge shall apply. Applicable Transportation and Storage charges are determined based on the Ontario Delivery Point.

In addition, administration fees apply to customers who elect to enter into a T-Service Receipt Contract with EPCOR and are detailed in the Direct Purchase Contract with the customer or its agent.

For gas delivered to EPCOR at any point other than the Ontario Delivery Point, EPCOR will charge the customer or their agent all approved tolls and charges incurred by EPCOR to transport the gas to the Ontario Delivery Point.

Unaccounted for Gas:

Forecasted Unaccounted for Gas (UFG) is applied to all volumes of gas supplied:

Forecasted Unaccounted for Gas Percentage	0.00 %
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Gas Supply:

Unless otherwise authorized by EPCOR, customers who are delivering gas to EPCOR under direct purchase arrangements must deliver firm gas at a daily volume acceptable to EPCOR, to an Ontario Delivery Point, and, where applicable, must acquire and maintain firm transportation on all pipeline systems upstream of Ontario.

The customer or its agent must deliver to EPCOR on a daily basis, at the Ontario Delivery Point, the volume of gas to be delivered to the customer's Terminal Location plus the Forecasted UFG rate and Fuel Ratio. Where the Forecasted UFG rate is as set out in this Rate Schedule, and the Fuel Ratio is the Shipper Supplied Fuel rates of the Ontario Delivery Point related to necessary compressor or other fuel requirements of the Upstream Service Provider.

The Gas Supply calculation shall equal:

$$[(\text{Daily volume of gas to be delivered}) * (1 + \text{Forecasted UFG}) * (1 + \text{Fuel Ratio})]$$

Terms and Conditions of Service

The provisions in the “T-Service Receipt Contract General Terms and Conditions” apply, as contemplated therein, to service under this Rate Schedule.

Effective: January 1, 2027

Implementation: All bills rendered on or after January 1, 2027

EB-2026-0149

EPCOR NATURAL GAS LIMITED PARTNERSHIP

Schedule of Miscellaneous and Service Charges

A		B
Service		Fee
1	Service Work	
2	During normal working hours	
3	Minimum charge (up to 60 minutes)	\$100.00
4	Each additional hour (or part thereof)	\$100.00
5	Outside normal working hours	
6	Minimum charge (up to 60 minutes)	\$130.00
7	Each additional hour (or part thereof)	\$105.00
8		
9	Miscellaneous Charges	
10	Returned Cheque / Payment	\$20.00
11	Replies to a request for account information	\$25.00
12	Bill Reprint / Statement Print Requests	\$20.00
13	Consumption Summary Requests	\$20.00
14	Customer Transfer / Connection Charge	\$35.00
15		
16	Reconnection Charge	\$85.00
17		
18	Inactive Account Charge	ENGLP's cost to install service
19		
20	Late Payment Charge	1.5% / month, 19.56% / year (effective rate of 0.04896% compounded daily)
21		
22		
23	Meter Tested at Customer Request Found to be Accurate	Charge based on actual costs
24	Installation of Service Lateral ⁽¹⁾	No charge for the first 30 meters

Note: Applicable taxes will be added to the above charges

¹ No Charge for initial connection

Appendix H - Proposed Customer Notice - Rate Mitigation

IMPORTANT INFORMATION ABOUT YOUR NATURAL GAS BILL

On **XXX**, 2026, the OEB approved EPCOR's gas distribution rates effective January 1, 2027.

For a typical residential customer who consumes about 1,550 cubic meters of gas annually, the rate change will increase the bill by \$6 per month. Commercial, industrial and seasonal rate customers will also be impacted by the change. Please refer to epcor.com or visit OEB.ca for information on the current approved rates.

The approved rates are reflected in the following line items on your EPCOR natural gas bill:

1. **“Monthly Charge”** – This is an administration charge covering the costs of maintaining gas services and providing billing and customer service. Included in this charge, is the \$1 per month required to be billed to all customers as part of the *Access to Natural Gas Act* (Bill 32), which helps to facilitate the expansion of natural gas into more Ontario communities.
2. **“Delivery and Upstream Charges”** – These charges reflect the costs associated with the distribution, transportation and storage of natural gas from the source to you. This includes all charges EPCOR pays to its upstream service provider in association with transportation and storage of the gas before it is delivered to EPCOR's system. Included in this charge is a rate rider to recover revenue the utility was not able to collect as a result of delays in connecting customers to the system.
3. **“Gas Supply Charge”** – These are gas commodity costs calculated using the cost of gas you use during the period between meter readings (or based on an estimate of the gas used during that period). The commodity rate you are charged on your EPCOR bill depends upon the commodity purchase choice you have made. If you have not signed a contract with an energy retailer you are automatically billed at EPCOR's OEB approved gas commodity rate. If you have signed a contract with an energy retailer you are billed at your contracted energy retailer rate.

When applicable, miscellaneous and/or service charges as set out in EPCOR's Rate Schedules, may appear on your bill in addition to the above charges. Please see the EPCOR's Conditions of Services for more detail on these charges.

Your natural gas bill includes information on the amount of natural gas you consumed in the billing period. Your consumption information is broken out to include length of the billing period, the date of your last meter reading and whether your consumption calculation was based on actual or estimated meter reading or a combination of both.

If you have any questions about the rates or any other items on your bill, please call our office at 1-888-765-2256 or email: gas@epcor.com.

Appendix I – System Map

- Legend**
- Stage 1: 2019 Construction
 - Stage 2: 2020 Construction
 - Stage 3: 2021 Construction
 - Expressway / Highway
 - Major Road
 - Watercourse
 - Municipal Boundary - Lower Tier
 - Subwatershed Boundary
 - Waterbody



Notes

1. Coordinate System: NAD 1983 UTM Zone 17N
 2. Base features produced under license with the Ontario Ministry of Natural Resources and Forestry © Queen's Printer for Ontario, 2014.

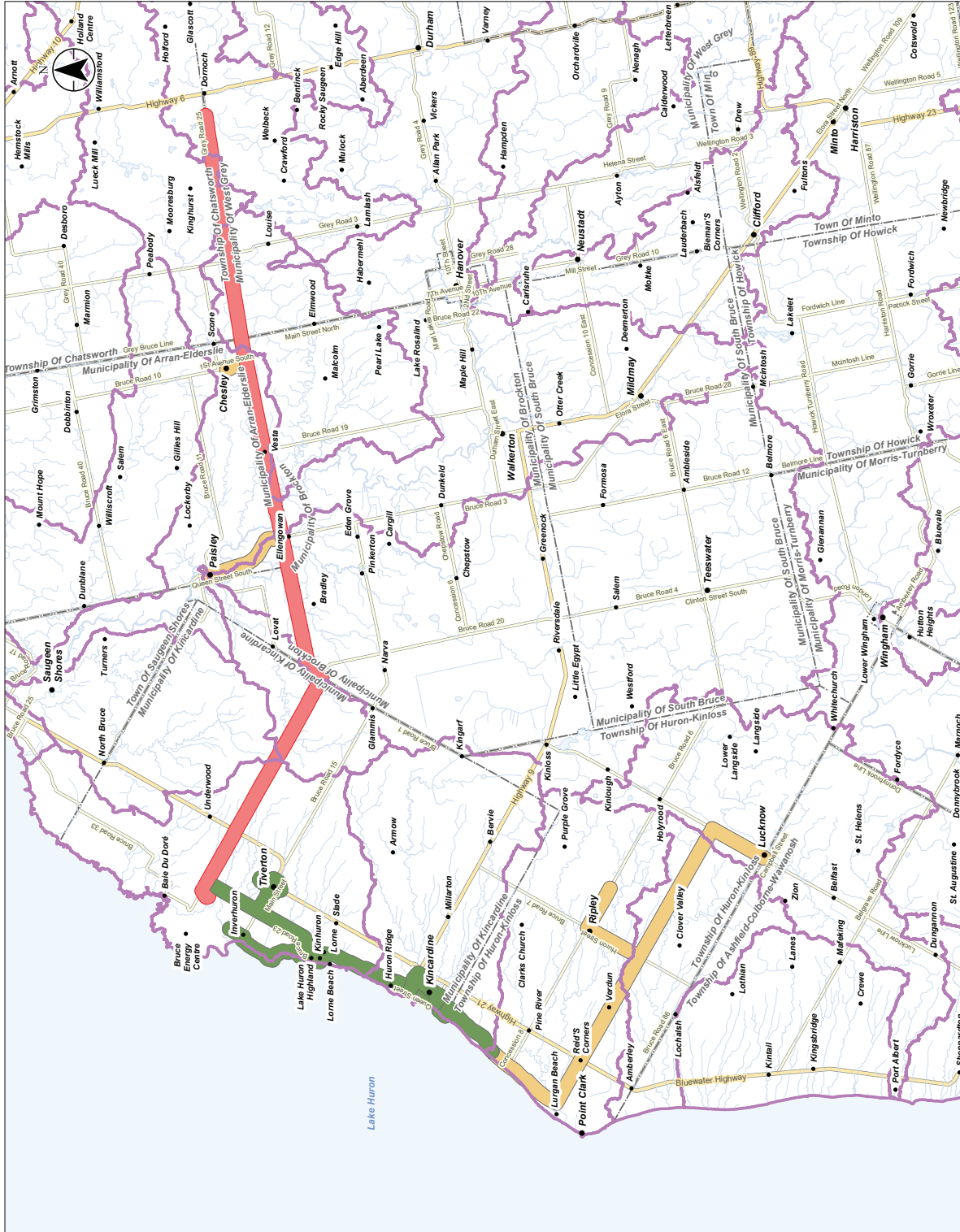


Project Location
 Counties Of Bruce,
 Grey and Huron

Client/Project
 EPCOR UTILITIES INC.
 NATURAL GAS SERVICE SOUTHERN BRUCE

Figure No.
 1

Project Overview – South Bruce NG Pipeline Project, Phases 1-3



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