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DECISION AND ORDER

EB-2026-0179

STELCO INC.

Application for an Electricity Retailer (Large Volume) Licence

BY DELEGATION, BEFORE: Ceiran Bishop
Director,
Performance Analytics & Compliance

August 4, 2026

DECISION AND ORDER

Stelco Inc. filed a complete application on June 26, 2026, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for renewal of its electricity retailer licence ER-2021-0181, which is set to expire on August 25, 2026. This licence would allow the applicant to sell or offer to sell electricity to large-volume consumers only.

This Decision and Order is being issued by the Delegated Authority pursuant to section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

Stelco Inc. requires an electricity retailer licence as it intends to supply electricity to one large volume industrial customer under a retail power purchase agreement.

After considering the application and assessing technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue an electricity retailer (large volume) licence to Stelco Inc. If the applicant wishes to engage in electricity retailer activities beyond the scope of the electricity retailer (large volume) licence, the applicant shall file an application and obtain the OEB's approval.

OEB staff's review of Stelco's filing activity pursuant to this licence renewal application revealed that the applicant had failed to provide required reporting information in 2021 and 2023. These omissions have since been addressed. The OEB notes that maintaining compliance with all OEB licence conditions is a core obligation of every licensed entity. The RRR filing obligations form part of the OEB's regulatory oversight framework. Timely and accurate filings demonstrate accountability, transparency, and good regulatory standing.

IT IS ORDERED THAT:

1. The application by Stelco Inc. for an electricity retailer (large volume) licence is granted, on such conditions as are contained in the attached licence.

DATED at Toronto, August 4, 2026

ONTARIO ENERGY BOARD

Ceiran Bishop
Director, Performance Analytics & Compliance