August 7, 2026

via EMAIL and RESS

Ritchie Murray
Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, Ontario M4P 1E4

Re: Lakeland Power Distribution Ltd
Application for 2026 Electricity Distribution Rates EB-2025-0024
Draft Rate Order

Dear Mr. Murray,

1. Introduction

Lakeland Power Distribution Ltd ("Lakeland Power") files this Draft Rate Order ("DRO") in compliance with the OEB's July 30, 2026 Decision and Order ("the Decision") in EB-2025-0024, which directs Lakeland Power to file a DRO with a proposed Tariff of Rates and Charges reflecting the OEB's findings, together with customer rate impacts and detailed supporting calculations, no later than August 10, 2026.

This filing incorporates the amounts approved in the Decision, recalculates carrying charges to August 31, 2026, updates the associated revenue requirements and rate riders and Tariff of Rates and Charges, and provides the customer bill impacts.

Included in this filing is the following Excel file:

- LPDL_DFT_RO_IRM_Rate_Generator_Model_20260807

2. Summary of OEB-Approved Amounts and Recalculated Carrying Charges

2.1 Summary of approved amounts

Per the Decision, the OEB approved a total of $1,048,728, before carrying charges, for the Ice Storm Z-factor event and a total of $1,260,315, before carrying charges, for the Lightning Storm Z-factor event.

Tables 1 and 2 below reconcile the January 23, 2026 Z-factor claim amounts, less costs disallowed in the Decision, to show the final approved claim amounts including carrying charges to August 31, 2026.

Table 1 – Ice Storm Financial Summary

Category	Claimed	Disallowed	Approved	Carrying Charges recalculated	Total w/ Carrying Charges
OM&A	$857,660	$117,829	$779,497	$28,113	**$807,610**
Capital	$444,595	$94,595 + $41,103	$269,231	$9,289	**$278,520**
Total	**$1,302,255**		**$1,048,728**	**$37,402**	**$1,086,130**

Table 2 – Lightning Storm Financial Summary

Category	Claimed	Disallowed	Approved	Carrying Charges recalculated	Total w/ Carrying Charges
OM&A	$474,405	n/a	$474,405	$24,330	**$498,735**
Capital	$986,254	$200,000 + $344	$785,910	$11,708	**$797,618**
Total	**$1,460,659**		**$1,260,315**	**$36,038**	**$1,296,353**

2.2 Recalculation of Carrying Charges

In accordance with the Decision, Lakeland Power has recalculated carrying charges on the OEB-approved cost amounts. A simple interest methodology has been applied to the monthly opening principal balance, consistent with the methodology prescribed in the OEB's Accounting Procedures Handbook.

Carrying charges have been calculated using the OEB's quarterly prescribed interest rates applicable to each period from the date costs were recorded through August 31, 2026, as follows: 5.49% (Q2 2024), 5.20% (Q3 2024), 4.40% (Q4 2024), 3.64% (Q1 2025), 3.16% (Q2 2025), 2.91% (Q3-Q4 2025), and 2.55% (Q1-Q3 2026).

For the Ice Storm claim, carrying charges accrue on the monthly cumulative approved principal beginning April 2025. The disallowed labour has been excluded from the bottom-up cost numbers, and the reactive capital and pole disallowances have been excluded by adjusting the April 2025 Ice Storm capital outlay figure, which flows to the May 2025 opening principal balance for the purposes of the carrying charge calculation.

For the Lightning Storm claim, carrying charges accrue on monthly cumulative approved principal beginning July 2024. The disallowed vehicle costs have been excluded from the July 2024 operating cost outlay, and the affiliate rental costs have been amended to be capped at $100,000, with $30,000 payments from March to May 2025 and a residual payment of $10,000 in June 2025.

Detailed monthly continuity schedules showing the monthly opening balances, applicable rate, monthly carrying charge, and closing balance for each account are provided below. Table 3 and Table 4 below are also reconciled to Tables 1 and 2 in section 2.1 above.

Table 3 – Ice Storm Carrying Charges calculation

	Prescribed Interest Rate	Ice Storm					
		Operating costs			Capital costs		
		Opening Principal Bal	Outlay	Carrying Charges	Opening Principal Bal	Outlay	Carrying Charges
Jun-24	5.49%			$0.00			$0.00
Jul-24	5.20%			$0.00			$0.00
Aug-24	5.20%			$0.00			$0.00
Sep-24	5.20%			$0.00			$0.00
Oct-24	4.40%			$0.00			$0.00
Nov-24	4.40%			$0.00			$0.00
Dec-24	4.40%			$0.00			$0.00
Jan-25	3.64%			$0.00			$0.00
Feb-25	3.64%			$0.00			$0.00
Mar-25	3.64%	$0	$45,004	$0.00			$0.00
Apr-25	3.16%	$45,004	$541,155	$118.51	$0	$140,838	$0.00
May-25	3.16%	$586,158	$119,384	$1,543.55	$140,838	$47,059	$370.87
Jun-25	3.16%	$705,542	$73,955	$1,857.93	$187,897	$51,913	$494.80
Jul-25	2.91%	$779,497		$1,890.28	$239,810	$29,421	$581.54
Aug-25	2.91%	$779,497		$1,890.28	$269,231		$652.89
Sep-25	2.91%	$779,497		$1,890.28	$269,231		$652.89
Oct-25	2.91%	$779,497		$1,890.28	$269,231		$652.89
Nov-25	2.91%	$779,497		$1,890.28	$269,231		$652.89
Dec-25	2.91%	$779,497		$1,890.28	$269,231		$652.89
Jan-26	2.55%	$779,497		$1,656.43	$269,231		$572.12
Feb-26	2.55%	$779,497		$1,656.43	$269,231		$572.12
Mar-26	2.55%	$779,497		$1,656.43	$269,231		$572.12
Apr-26	2.55%	$779,497		$1,656.43	$269,231		$572.12
May-26	2.55%	$779,497		$1,656.43	$269,231		$572.12
Jun-26	2.55%	$779,497		$1,656.43	$269,231		$572.12
Jul-26	2.55%	$779,497		$1,656.43	$269,231		$572.12
Aug-26	2.55%	$779,497		$1,656.43	$269,231		$572.12
			$779,497	**$28,113.11**		**$269,231**	**$9,288.57**

** Reactive capital and pole disallowances deducted from April 2025 Capital Outlay*

Total claim (Operating + Capital)	**$1,048,728**
Total Carrying charges	**$37,402**
	$ 1,086,130

Table 4 – Lightning Storm Carrying Charges calculation

	Prescribed Interest Rate	Centennial / Lightning Storm					
		Operating costs			Capital costs		
		Opening Principal Bal	Outlay	Carrying Charges	Opening Principal Bal	Outlay	Carrying Charges
Jun-24	5.49%			$0.00			$0.00
Jul-24	5.20%	$0	$101,064	$0.00	$0	$1,870	$0.00
Aug-24	5.20%	$101,064	$33,000	$437.94	$1,870		$8.10
Sep-24	5.20%	$134,064	$33,000	$580.94	$1,870		$8.10
Oct-24	4.40%	$167,064	$33,000	$612.57	$1,870		$6.86
Nov-24	4.40%	$200,064	$33,000	$733.57	$1,870		$6.86
Dec-24	4.40%	$233,064	$33,000	$854.57	$1,870	$40,153	$6.86
Jan-25	3.64%	$266,064	$33,000	$807.06	$42,023		$127.47
Feb-25	3.64%	$299,064	$33,000	$907.16	$42,023		$127.47
Mar-25	3.64%	$332,064	$71,518	$1,007.26	$42,023	$44,740	$127.47
Apr-25	3.16%	$403,582	$30,000	$1,062.77	$86,763	$158,700	$228.48
May-25	3.16%	$433,582	$30,000	$1,141.77	$245,463		$646.39
Jun-25	3.16%	$463,582	$10,000	$1,220.77	$245,463		$646.39
Jul-25	2.91%	$473,582		$1,148.44	$245,463		$595.25
Aug-25	2.91%	$473,582	$823	$1,148.44	$245,463		$595.25
Sep-25	2.91%	$474,404		$1,150.43	$245,463		$595.25
Oct-25	2.91%	$474,404		$1,150.43	$245,463		$595.25
Nov-25	2.91%	$474,404		$1,150.43	$245,463		$595.25
Dec-25	2.91%	$474,404		$1,150.43	$245,463		$595.25
Jan-26	2.55%	$474,404		$1,008.11	$245,463		$521.61
Feb-26	2.55%	$474,404		$1,008.11	$245,463	$158,700	$521.61
Mar-26	2.55%	$474,404		$1,008.11	$404,163		$858.85
Apr-26	2.55%	$474,404		$1,008.11	$404,163		$858.85
May-26	2.55%	$474,404		$1,008.11	$404,163		$858.85
Jun-26	2.55%	$474,404		$1,008.11	$404,163		$858.85
Jul-26	2.55%	$474,404		$1,008.11	$404,163		$858.85
Aug-26	2.55%	$474,404		$1,008.11	$404,163		$858.85
			$474,404	**$24,329.82**		**$404,163**	**$11,708.22**

** Vehicle disallowance deducted from July 2024 Operating Outlay. Affiliate rental fees adjusted so as capped at $100,000.*

Future capital spend	
-Transformer repair 2 of 4 payments	$317,400
-Transformer installation	$64,347
Total - Capital actual and future	$785,910
Total claim (Operating + Capital)	**$1,260,314**
Total Carrying charges	**$36,038**
	$ 1,296,352

3. Updated capital revenue requirements

Table 5 – Ice Storm Capital revenue requirement

Z Factor Capital Costs: Revenue Requirement			
Total Capital Expenditure		$	278,520
Full Year Depreciation / Amortization Expense		$	5,570
CCA		$	22,282

Return on Rate Base			
Incremental Capital		$	278,520
Depreciation Expense (Full Year)		$	5,570
Incremental Capital in Rate Base (Average NBV in Year)		$	272,950
Deemed Short Term Interest 4%	3.91%	$	427
Deemed Long Term Interest 56%	4.76%	$	7,276
Deemed Return on Equity 40%	9.00%	$	9,826
Return on Rate Base - Total		**$**	**17,529**

Grossed Up Taxes / PILs		
Regulatory Taxable Income	$	9,826
Add Back Amortization Expense	$	5,570
Deduct CCA	$	22,282
Incremental Taxable Income	-$	6,885
Income Tax / PILs Before Gross-Up @ 26.5%	-$	1,825
Income Tax / PILs Grossed Up	-$	2,482

Incremental Revenue Requirement		
Return on Rate Base - Total	$	17,529
Amortization Expense - Total	$	5,570
Grossed Up Taxes / PILs - Total	-$	2,482
Eligible Incremental Revenue Requirement(s)	**$**	**20,617**

Assumptions	
EUL of Assets (poles/wires/transformers)	50
CCA Rate (Class 47)	8%

Table 6 – Lightning Storm Capital revenue requirement

Z Factor Capital Costs: Revenue Requirement			
Total Capital Expenditure		$	797,618
Full Year Depreciation / Amortization Expense		$	19,940
CCA		$	63,809

Return on Rate Base			
Incremental Capital		$	797,618
Depreciation Expense (Full Year)		$	19,940
Incremental Capital in Rate Base (Average NBV in Year)		$	777,678
Deemed Short Term Interest 4%	3.91%	$	1,216
Deemed Long Term Interest 56%	4.76%	$	20,730
Deemed Return on Equity 40%	9.00%	$	27,996
Return on Rate Base - Total		**$**	**49,942**

Grossed Up Taxes / PILs		
Regulatory Taxable Income	$	27,996
Add Back Amortization Expense	$	19,940
Deduct CCA	$	63,809
Incremental Taxable Income	-$	15,873
Income Tax / PILs Before Gross-Up @ 26.5%	-$	4,206
Income Tax / PILs Grossed Up	-$	5,723

Incremental Revenue Requirement		
Return on Rate Base - Total	$	49,942
Amortization Expense - Total	$	19,940
Grossed Up Taxes / PILs - Total	-$	5,723
Eligible Incremental Revenue Requirement(s)	**$**	**64,160**

Assumptions	
EUL of Assets (remaining life of transformer)	40
CCA Rate (Class 47)	8%

4. Updated Rate Riders

4.1 Ice Storm rate riders

The table below calculates the two fixed rate riders for the Ice Storm, consistent with the OEB approved amounts and the carrying charges calculated above. As approved in the Decision, the OM&A rate rider is calculated over a 12 month disposition period and the Capital Revenue Requirement rate rider will continue until the next rebasing.

Table 7 – Ice Storm rate rider calculation

Operating costs	$ 807,610
Capital Revenue Requirement	$ 20,617

Operating costs	2025 CoS Revenue Requirement (RR)	% Allocation of 2025 RR	Allocation of Z Factor to Rate Classes	Number of Customers / Connections	Recovery period Yrs	Fixed Rate Rider
Residential	$ 6,002,355	63%	$ 509,825	12,503	1	$ 3.40
General Service <50kW	$ 2,021,248	21%	$ 171,680	2,241	1	$ 6.38
General Service >50kW	$ 1,378,479	14%	$ 117,085	140	1	$ 69.69
Unmetered Scattered Load	$ 14,168	0%	$ 1,203	63	1	$ 1.59
Sentinel Lighting	$ 4,287	0%	$ 364	31	1	$ 0.98
Street Lighting	$ 87,748	1%	$ 7,453	2,851	1	$ 0.22
Total	$ 9,508,285		$ 807,610	17,829		

Capital Expenditure - Revenue requirement	2025 CoS Revenue Requirement (RR)	% Allocation of 2025 RR	Allocation of Z Factor to Rate Classes	Number of Customers / Connections	Recovery period Yrs	Fixed Rate Rider
Residential	$ 6,002,355	63%	$ 13,015	12,503	Until Rebase	$ 0.09
General Service <50kW	$ 2,021,248	21%	$ 4,383	2,241	Until Rebase	$ 0.16
General Service >50kW	$ 1,378,479	14%	$ 2,989	140	Until Rebase	$ 1.78
Unmetered Scattered Load	$ 14,168	0%	$ 31	63	Until Rebase	$ 0.04
Sentinel Lighting	$ 4,287	0%	$ 9	31	Until Rebase	$ 0.02
Street Lighting	$ 87,748	1%	$ 190	2,851	Until Rebase	$ 0.01
Total	$ 9,508,285		$ 20,617	17,829		

4.2 Lightning Storm rate riders

The table below calculates the two fixed rate riders for the Lightning Storm, consistent with the OEB approved amounts and the carrying charges calculated above. As approved in the Decision, the OM&A rate rider is calculated over a 24 month disposition period, with the exception of Sentinel and Unmetered Scattered Load rate classes which are calculated over 48 months, and the Capital Revenue Requirement rate rider will continue until the next rebasing.

Table 8 – Lightning Storm rate rider calculation

Operating costs	$ 498,734
Capital Revenue Requirement	$ 64,160

Operating costs	2025 CoS Revenue Requirement (RR)	% Allocation of 2025 RR	Allocation of Z Factor to Rate Classes	Number of Customers / Connections	Recovery period Yrs	Fixed Rate Rider
Residential	$ 6,002,355	63%	$ 314,839	12,503	2	$ 1.05
General Service <50kW	$ 2,021,248	21%	$ 106,020	2,241	2	$ 1.97
General Service >50kW	$ 1,378,479	14%	$ 72,305	140	2	$ 21.52
Unmetered Scattered Load	$ 14,168	0%	$ 743	63	4	$ 0.25
Sentinel Lighting	$ 4,287	0%	$ 225	31	4	$ 0.15
Street Lighting	$ 87,748	1%	$ 4,603	2,851	2	$ 0.07
Total	$ 9,508,285		$ 498,734	17,829		

Capital Expenditure - Revenue requirement	2025 CoS Revenue Requirement (RR)	% Allocation of 2025 RR	Allocation of Z Factor to Rate Classes	Number of Customers / Connections	Recovery period Yrs	Fixed Rate Rider
Residential	$ 6,002,355	63%	$ 40,503	12,503	Until Rebase	$ 0.27
General Service <50kW	$ 2,021,248	21%	$ 13,639	2,241	Until Rebase	$ 0.51
General Service >50kW	$ 1,378,479	14%	$ 9,302	140	Until Rebase	$ 5.54
Unmetered Scattered Load	$ 14,168	0%	$ 96	63	Until Rebase	$ 0.13
Sentinel Lighting	$ 4,287	0%	$ 29	31	Until Rebase	$ 0.08
Street Lighting	$ 87,748	1%	$ 592	2,851	Until Rebase	$ 0.02
Total	$ 9,508,285		$ 64,160	17,829		

5. Customer Bill Impacts

Table 9 below outlines the customer bill impacts from the IRM Rate Generator Model with the combined impact of the Price Cap IR approved in the March 31, 2026 Partial Decision and Order, as well as the calculated rate riders included in this current filing. Details are included in the corresponding IRM model attached to this Draft Rate Order. All total bill impacts are less than 10%.

Table 9 – Customer Bill Impact

RATE CLASSES / CATEGORIES	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		$	%	$	%	$	%	$	%
RESIDENTIAL SERVICE - RPP	kWh	$ 7.13	18.2%	$ 12.63	26.6%	$ 13.58	22.5%	$ 12.16	**8.5%**
GENERAL SERVICE LESS THAN 50 KW SERVICE - RPP	kWh	$ 14.22	20.5%	$ 28.42	31.4%	$ 30.55	25.1%	$ 27.34	**7.9%**
GENERAL SERVICE 50 to 4,999 kW SERVICE - Non-RPP	kW	$251.20	33.0%	$558.23	53.2%	$645.46	28.4%	$729.37	**4.3%**
UNMETERED SCATTERED LOAD SERVICE - RPP	kWh	$ 2.99	16.2%	$ 4.47	21.5%	$ 4.71	19.4%	$ 4.21	**8.7%**
SENTINEL LIGHTING SERVICE - RPP	kW	$ 1.83	15.9%	$ 1.97	16.1%	$ 2.04	15.4%	$ 1.83	**8.4%**
STREET LIGHTING SERVICE - Non-RPP (Other)	kW	$148.80	16.2%	$197.45	18.5%	$207.88	17.2%	$234.90	**6.6%**
RESIDENTIAL SERVICE - Non-RPP (Retailer)	kWh	$ 7.13	18.2%	$ 14.65	29.2%	$ 15.61	24.7%	$ 17.64	**8.3%**

Should the Board have questions regarding this filing please contact Andrew Trousdale at atrousdale@lakelandholding.com.

Respectfully Submitted,

Andrew Trousdale
Chief Financial Officer
atrousdale@lakelandholding.com
705-644-0708

Appendix A – **TARIFF OF RATES AND CHARGES**

Lakeland Power Distribution Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date September 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0024

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to residential customers residing in detached, semi detached, town house (freehold or condominium) dwelling units, duplexes or triplexes. Supply will be limited up to a maximum of 200 amp @ 240/120 volt. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	41.43
Rate Rider for Centennial MS Damage Costs (2026) - effective until April 30, 2030	$	0.27
Rate Rider for Centennial MS Damage Costs (2026) - effective until August 31, 2028	$	1.05
Rate Rider for Ice Storm Damage Costs (2026) - effective until April 30, 2030	$	0.09
Rate Rider for Ice Storm Damage Costs (2026) - effective until August 31, 2027	$	3.40
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Low Voltage Service Rate	$/kWh	0.0046
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until August 31, 2027 Applicable only for Non-RPP Customers	$/kWh	0.0044
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until August 31, 2027	$/kWh	(0.0007)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until August 31, 2027 Applicable only for Class B Customers	$/kWh	0.0001
Rate Rider for Disposition of Group 1 Deferral/Variance Account 1595 (2021) (2026) - Applicable only for Non-RPP Class B Customers - effective until April 30, 2027	$/kWh	0.0055
Retail Transmission Rate - Network Service Rate	$/kWh	0.0096
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0077

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006

Lakeland Power Distribution Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date September 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0024

Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Lakeland Power Distribution Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date September 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0024

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or is expected to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	46.65
Rate Rider for Centennial MS Damage Costs (2026) - effective until April 30, 2030	$	0.51
Rate Rider for Centennial MS Damage Costs (2026) - effective until August 31, 2028	$	1.97
Rate Rider for Ice Storm Damage Costs (2026) - effective until April 30, 2030	$	0.16
Rate Rider for Ice Storm Damage Costs (2026) - effective until August 31, 2027	$	6.38
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Distribution Volumetric Rate	$/kWh	0.0140
Low Voltage Service Rate	$/kWh	0.0042
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until August 31, 2027 Applicable only for Non-RPP Customers	$/kWh	0.0044
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until August 31, 2027	$/kWh	(0.0007)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until August 31, 2027 Applicable only for Class B Customers	$/kWh	0.0001
Rate Rider for Disposition of Group 1 Deferral/Variance Account 1595 (2021) (2026) - Applicable only for Non-RPP Class B Customers - effective until April 30, 2027	$/kWh	0.0055
Retail Transmission Rate - Network Service Rate	$/kWh	0.0087
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0070

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041

Lakeland Power Distribution Ltd.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date September 1, 2026
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EB-2025-0024

Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Lakeland Power Distribution Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date September 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0024

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is expected to be equal to or greater than 50 kW but less then 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	280.68
Rate Rider for Centennial MS Damage Costs (2026) - effective until April 30, 2030	$	5.54
Rate Rider for Centennial MS Damage Costs (2026) - effective until August 31, 2028	$	21.52
Rate Rider for Ice Storm Damage Costs (2026) - effective until April 30, 2030	$	1.78

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Rate Rider for Ice Storm Damage Costs (2026) - effective until August 31, 2027	$	69.69
Distribution Volumetric Rate	$/kW	3.3528
Low Voltage Service Rate	$/kW	1.6422
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until August 31, 2027 Applicable only for Non-RPP Customers	$/kWh	0.0044
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until August 31, 2027	$/kW	(0.2395)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until August 31, 2027 Applicable only for Class B Customers	$/kW	0.0403
Rate Rider for Disposition of Group 1 Deferral/Variance Account 1595 (2021) (2026) - Applicable only for Non-RPP Class B Customers - effective until April 30, 2027	$/kWh	0.0055
Retail Transmission Rate - Network Service Rate	$/kW	3.8163
Retail Transmission Rate - Network Service Rate - EV CHARGING	$/kW	0.6488
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	3.1074
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	$/kW	0.5283

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 240/120 or 120 volts whose monthly peak demand is less than or expected to be less than 50 kW and is unmetered. A detailed calculation or the load will be calculated for billing purposes. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	13.49
Rate Rider for Centennial MS Damage Costs (2026) - effective until April 30, 2030	$	0.13
Rate Rider for Centennial MS Damage Costs (2026) - effective until August 31, 2030	$	0.25
Rate Rider for Ice Storm Damage Costs (2026) - effective until April 30, 2030	$	0.04
Rate Rider for Ice Storm Damage Costs (2026) - effective until August 31, 2027	$	1.59
Distribution Volumetric Rate	$/kWh	0.0263
Low Voltage Service Rate	$/kWh	0.0042
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until August 31, 2027 Applicable only for Non-RPP Customers	$/kWh	0.0050
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until August 31, 2027	$/kWh	(0.0006)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until August 31, 2027 Applicable only for Class B Customers	$/kWh	0.0001
Rate Rider for Disposition of Group 1 Deferral/Variance Account 1595 (2021) (2026) - Applicable only for Non-RPP Class B Customers - effective until April 30, 2027	$/kWh	0.0050
Retail Transmission Rate - Network Service Rate	$/kWh	0.0087
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0070

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006

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Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	6.78
Rate Rider for Centennial MS Damage Costs (2026) - effective until April 30, 2030	$	0.08
Rate Rider for Centennial MS Damage Costs (2026) - effective until August 31, 2030	$	0.15
Rate Rider for Ice Storm Damage Costs (2026) - effective until April 30, 2030	$	0.02
Rate Rider for Ice Storm Damage Costs (2026) - effective until August 31, 2027	$	0.98
Distribution Volumetric Rate	$/kW	23.6076
Low Voltage Service Rate	$/kW	1.2433
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until August 31, 2027 Applicable only for Class B Customers	$/kW	0.0466
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until August 31, 2027	$/kW	(0.1956)
Retail Transmission Rate - Network Service Rate	$/kW	2.7156
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2096

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

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STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts concerning roadway lighting for a Municipality, Regional Municipality, and/or the Ministry of Transportation. This lighting will be controlled by photocells. The consumption for these customers will be based on the calculated connected load times as established in the approved Ontario Energy Board Street Lighting Load Shape Template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	1.89
Rate Rider for Centennial MS Damage Costs (2026) - effective until April 30, 2030	$	0.02
Rate Rider for Centennial MS Damage Costs (2026) - effective until August 31, 2028	$	0.07
Rate Rider for Ice Storm Damage Costs (2026) - effective until April 30, 2030	$	0.01
Rate Rider for Ice Storm Damage Costs (2026) - effective until August 31, 2027	$	0.22
Distribution Volumetric Rate	$/kW	8.6532
Low Voltage Service Rate	$/kW	1.2322
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until August 31, 2027 Applicable only for Non-RPP Customers	$/kWh	0.0044
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until August 31, 2027	$/kW	(0.2091)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until August 31, 2027 Applicable only for Class B Customers	$/kW	0.0396
Rate Rider for Disposition of Group 1 Deferral/Variance Account 1595 (2021) (2026) - Applicable only for Non-RPP Class B Customers - effective until April 30, 2027	$/kWh	0.0055
Retail Transmission Rate - Network Service Rate	$/kW	2.6849
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.1898

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041

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Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	10.00

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

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Customer Administration

Arrears certificate	$	15.00
Account history/Statement of account	$	15.00

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Request for other billing information	$	15.00
Income tax letter	$	15.00
Returned cheque (plus bank charges)	$	15.00
Legal letter charge	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	$	65.00
Reconnection at meter - after regular hours	$	185.00
Reconnection at pole - during regular hours	$	185.00
Reconnection at pole - after regular hours	$	415.00

Other

Temporary service - install & remove - overhead - no transformer	$	500.00
Temporary service - install & remove - underground - no transformer	$	300.00
Temporary service - install & remove - overhead - with transformer	$	1,000.00
Service call - customer owned equipment	$	30.00
Specific charge for access to the power poles - $/pole/year (with the exception of wireless attachments)	$	40.59

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	125.72
Monthly Fixed Charge, per retailer	$	50.29
Monthly Variable Charge, per customer, per retailer	$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.63

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Processing fee, per request, applied to the requesting party	$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0652
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0545