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August 11, 2026

By E-mail and RESS

Ontario Energy Board
2300 Yong Street, 27th Floor
Toronto, ON M4P 1E4

Attention: Ritchie Murray, Registrar

Dear Mr. Murray:

**Re: Independent Electricity System Operator
2026 to 2028 Revenue Requirements, Expenditures, and Usage Fees
Ontario Energy Board File No.: EB-2026-0142
Status of Settlement Discussions**

We write further to the Board's Procedural Order No. 1 issued on June 19, 2026 ("**PO No. 1**").

In accordance with PO No.1, a settlement conference commenced on August 5, 2026 and continued through to August 7, 2026. PO No. 1 requires the IESO to file a letter informing the OEB of the status of the settlement discussions, including whether a tentative agreement was reached on all issues, within 48 hours of the conclusion of the settlement conference.

We are pleased to report that the parties have reached a tentative agreement on all issues in the proceeding. The parties are working on a settlement proposal and anticipate filing it with the Board on or before August 28, 2026 as directed in PO No. 1.

Please contact me if you have any questions or concerns about this matter.

Yours truly,



Patrick G. Duffy

PGD/II

cc. All parties to the proceeding