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August 11, 2026

Mr. Ritchie Murray
Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

**RE: 2027 IRM Rate Application EB-2026-0059**

Dear Mr. Murray:

Niagara Peninsula Energy Inc. ("NPEI") hereby submits its 2027 Incentive Rate Mechanism ("IRM") Rate Application.

NPEI has submitted a .pdf version of the application, including all appendices, as well as the corresponding live Excel models, via the Board's Regulatory Electronic Submission System ("RESS"). In accordance with the Board's Digitization Program Announcement, issued on June 23, 2020, NPEI has not provided hard copies.

NPEI hereby confirms that the documents filed in support of NPEI's 2027 IRM Rate Application do not include any personal information (as that phrase is defined in the Freedom of Information and Protection of Privacy Act), that is not otherwise redacted in accordance with rule 9A of the OEB's Rules of Practice and Procedure.

If there are any questions, please contact Paul Blythin at (905) 356-2681 ext. 6064, or Paul.Blythin@npei.ca.

Yours truly,
NIAGARA PENINSULA ENERGY INC.

Paul Blythin

Paul Blythin, CPA, CGA
Vice-President, Regulatory Affairs & Revenue

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**NIAGARA PENINSULA ENERGY INC.**
**APPLICATION FOR APPROVAL OF ELECTRICITY DISTRIBUTION RATES**
**EFFECTIVE JANUARY 1, 2027**

**EB-2026-0059**

**List of Appendices**

A: Current Tariff of Rates and Charges Effective January 1, 2026 from the Decision and Order in NPEI's 2026 IRM Rate Application (EB-2025-0020)

B: Proposed Tariff of Rates and Charges Effective January 1, 2027

C: 2027 IRM Rate Generator Model

D: 2027 Commodity Accounts Analysis Workform

E: 2027 IRM Checklist

F: 2027 Bill Impact for the Wellandport and Port Davidson installations of the Embedded Distributor rate class

**IN THE MATTER OF** the Ontario Energy Board Act, 1998, being Schedule B to the Energy Competition Act, 1998, S.O. 1998, c.15;

**AND IN THE MATTER OF** an Application by Niagara Peninsula Energy Inc. to the Ontario Energy Board for an Order or Orders approving or fixing just and reasonable rates and other service charges for the distribution of electricity as of January 1, 2027.

Title of Proceeding: An application by Niagara Peninsula Energy Inc. for an Order or Orders approving or fixing just and reasonable distribution rates and other charges, effective January 1, 2027.

Applicant's Name: Niagara Peninsula Energy Inc.

Applicant's Address for Service: 7447 Pin Oak Drive
Box 120
Niagara Falls, Ontario L2E 6S9

Attention: Paul Blythin, Vice-President, Regulatory Affairs & Revenue
Telephone: (905) 356-2681 ext. 6064
Email: Paul.Blythin@npei.ca

# Application

## Introduction

The Applicant is Niagara Peninsula Energy Inc. (referred to in this Application as the "Applicant" or "NPEI"). The Applicant is a corporation incorporated pursuant to the Ontario Business Corporations Act with its head office in the City of Niagara Falls. The Applicant carries on the business of distributing electricity within the City of Niagara Falls, the Town of Lincoln, the Township of West Lincoln and the Town of Pelham. NPEI hereby applies to the Ontario Energy Board (the "OEB" or "Board") pursuant to Section 78 of the Ontario Energy Board Act, 1998 (the "OEB Act") for approval of its proposed adjustments to its distribution rates and other charges, effective January 1, 2027. NPEI followed *Chapter 3 Incentive Rate-Setting Applications* of the OEB's *Filing Requirements for Electricity Distribution Rate Applications*, updated July 14, 2026, (the "Filing Requirements") in order to prepare this application.

## Proposed Distribution Rates and Other Charges

The Schedules of Proposed Rates and Charges proposed in this Application are included as Appendix B.

## Proposed Effective Date of Rate Order

NPEI requests that the OEB make its Rate Order effective January 1, 2027.

## Relief Sought

NPEI applies for an Order or Orders approving the proposed distribution rates and other charges set out in Appendix B in this Application as just and reasonable rates and charges pursuant to Section 78 of the OEB Act, to be effective January 1, 2027, or as soon as possible thereafter; and NPEI requests that the existing rates be made interim commencing January 1, 2027 in the event that there is insufficient time for NPEI to prepare a draft rate order and the Board to issue a final Decision and Order in this application for the implementation of the proposed rates and charges as of January 1, 2027.

**Certification**

As Vice President, Regulatory Affairs & Revenue, I certify that, to the best of my knowledge:

- The evidence filed, including the models and appendices, is accurate, consistent and complete.
- NPEI has processes and internal controls in place for the preparation, review, verification and oversight of the account balances being disposed.
- The application does not include personal information in accordance with rule 9A of the OEB's *Rules of Practice and Procedure*

All of which is respectfully submitted,
NIAGARA PENINSULA ENERGY INC.

Paul Blythin, CPA, CGA
Vice President, Regulatory Affairs & Revenue

**Contact Information:**

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# Manager's Summary

NPEI has adhered to *Chapter 3 Incentive Rate-Setting Applications* of the OEB's *Filing Requirements for Electricity Distribution Rate Applications*, updated July 14, 2026, (the "Filing Requirements") in order to prepare this application. The evidence presented in this Manager's Summary has been organized in sections corresponding to the sections in the Filing Requirements.

## 3.1.1 Grouping for Filings

Section 3.1.1 of the Filing Requirements states:

*"Application filing deadlines for each tranche will be communicated in an annual letter from the OEB, usually issued in June. The OEB's letter will list all the distributors assigned to each tranche. All distributors seeking an adjustment for rates effective January 1 will be assigned to tranche 1 of applications to be processed."*

On June 18, 2026, the OEB issued its *letter Re: Tranche Assignments and Filing Due Dates for 2027 Incentive Rate-setting Mechanism (IRM) Distribution Rate Applications,* which indicates that NPEI has been assigned to Tranche 1, with a filing deadline of August 12, 2026.

## 3.1.2 Administrative Documents to be Filed

The application includes all of the components listed in Section 3.1.2 of the Filing Requirements.

The application, as submitted, will affect all of NPEI's customers.

The changes proposed in this application will result in a total monthly bill decrease of ($2.47) or (1.7%) for a TOU Residential customer who uses 750 kWh per month and a total monthly bill decrease of ($3.54) or (2.0%) for a Non-RPP Residential customer who uses 750 kWh per month.

The changes proposed in this application will result in a total monthly bill decrease of ($6.90) or (1.9%) for a TOU General Service < 50 kW customer who uses 2,000 kWh per month, and a total monthly bill decrease of ($9.84) or (2.2%) for a Non-RPP General Service < 50 kW customer who uses 2,000 kWh per month.

A summary of total bill impacts by Rate Class is given in Table 1 below. Detailed bill impacts are included in Appendix C and Appendix F.

**Table 1 – Total Bill Impacts Summary**

| | | Total Monthly Bill Impact - RPP Customer | | Total Monthly Bill Impact - Non - RPP Customer | |
|---|---|---|---|---|---|
| **Rate Class** | **Typical Monthly Usage** | **$** | **%** | **$** | **%** |
| | | | | | |
| **Residential** | 750 kWh/month | | | | |
| Comparison to 2026 | | $ (2.47) | -1.7% | $ (3.54) | -2.0% |
| **GS<50 kW** | 2,000 kWh/month | | | | |
| Comparison to 2026 | | $ (6.90) | -1.9% | $ (9.84) | -2.2% |
| **GS>50 kW** | 65,000 kWh/month 180 kW/month | | | | |
| Comparison to 2026 | | $ (376.31) | -2.9% | $ (413.03) | -3.3% |
| **USL** | 250 kWh/month | | | | |
| Comparison to 2026 | | $ (0.45) | -0.7% | $ (0.68) | -0.9% |
| **Sentinel** | 44 kWh/month 0.12 kW/month | | | | |
| Comparison to 2026 | | $ (31.86) | -2.2% | $ (40.24) | -2.2% |
| **Streetlighting** | 50 kWh/month 0.13 kW/month | | | | |
| Comparison to 2026 | | $ (3.01) | -0.5% | $ (3.04) | -0.5% |
| **Embedded Distributor (Victoria and Rockway)** | 152,800 kWh/month 333 kW/month | | | | |
| Comparison to 2026 | | N/A | N/A | $ (954.78) | -3.5% |
| **Embedded Distributor (Wellandport and Port Davidson)** | 117,359 kWh/month | | | | |
| Comparison to 2026 | | N/A | N/A | $ (312.84) | -2.0% |

### 3.1.3 Applications and Electronic Models

Section 3.1.3 of the Filing Requirements states:

*"All distributors are required to complete and submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1588 and Account 1589 balances as part of their application."*

As part of the application evidence, NPEI has included the following models in both .pdf and live Excel format:

- 2027 IRM Rate Generator Model - see Appendix C.
- 2027 Commodity Accounts Analysis Workform - see Appendix D.
- 2027 IRM Checklist – see Appendix E.

NPEI has an Embedded Distributor rate class which includes four accounts, all of which are Primary Metering Elements ("PMEs"). Due to the differences in asset ownership and retail settlement, certain rates and rate riders only apply to the Victoria and Rockway PMEs and some only to the

Wellandport and Port Davidson PMEs. Please see the OEB-approved Current Tariff of Rates and Charges for the Embedded Distributor Rate Class in Appendix A.

NPEI worked with Board Staff to modify NPEI's 2027 IRM Rate Generator Model to accommodate the Embedded Distributor rate class, in order to ensure that the 2027 Proposed Tariff of Rates and Charges reflects the appropriate rates and rate riders for the Victoria/Rockway PMEs and the Wellandport/Port Davidson PMEs.

The 2025 billing determinants for the Embedded Distributor rate class that were pre-populated in the 2027 IRM Rate Generator Model originally included kWh and kW for the Victoria/Rockway PMEs and the Wellandport/Port Davidson PMEs. Board Staff revised NPEI's 2027 IRM Rate Generator model so that the 2025 kWh and kW in the model only reflects the 2025 consumption and demand for the Victoria/Rockway installations of the Embedded Distributor rate class. The rate riders that are applicable to the Wellandport/Port Davidson installations of the Embedded Distributor rate class have been calculated separately outside the model and entered on Sheet 19 - Additional Rates. The average bill impact for the Wellandport/Port Davidson installations of the Embedded Distributor rate class has been calculated separately outside the model, and included as Appendix F.

The 2025 consumption and demand for the Victoria/Rockway installations and the Wellandport/Port Davidson installations of the Embedded Distributor rate class are shown in Table 2 below.

**Table 2 – Embedded Distributor 2025 Consumption and Demand**

| Rate Class | Total Metered kWh | Total Metered kW |
|---|---|---|
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - Victoria and Rockway | 3,067,940 | 7,287 |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - Wellandport and Port Davidson | 3,162,906 | |
| Total Embedded Distributor per 2025 RRR 2.1.5 | 6,230,846 | 7,287 |

## 3.2 Elements of the Price Cap IR and the Annual IR Index Plan

### 3.2.1 Annual Adjustment Mechanism

In accordance with Section 3.2.1 of the Filing Requirements, NPEI has calculated a price cap adjustment of 2.85% for rates effective January 1, 2027. The price cap adjustment is based on a price escalator of 3.0%, a productivity factor of 0.0% and a stretch factor of 0.15%.

The price escalator is based on the OEB's 2027 inflation factor for distributors of 3.0%, as indicated in the OEB's letter *Re: 2027 Inflation Parameters*, issued on June 11, 2026. The stretch factor of 0.15% is a placeholder based on NPEI's placement in Stretch Factor Group II in the *Empirical Research in Support of Incentive Rate-Setting: 2024 Benchmarking Update Report to the Ontario Energy Board by Pacific Economics Group Research* (the "PEG Report"), which was published on August 18, 2025.

At the time of filing this application, the 2025 Benchmarking Update Report was not yet available. NPEI requests that Board Staff update NPEI's stretch factor, if necessary, once the 2025 Benchmarking Update Report is published.

#### 3.2.1.1 Application of the Annual Adjustment Mechanism

Section 3.2.1.1 of the Filing Requirements lists the following components of delivery rates to which the annual adjustment mechanism does not apply:

- Rate Adders
- Rate Riders
- Low Voltage Service Rates
- Retail Transmission Service Rates
- Wholesale Market Service Rate
- Rural and Remote Rate Protection Benefit and Charge
- Standard Supply Service – Administrative Charge
- Capacity Based Recovery
- MicroFIT Service Charge
- Specific Service Charges
- Smart Metering Entity Charge
- Loss Factors

- Transformation and Primary Metering Allowances

NPEI confirms that it has not applied the price cap adjustment to any of the components listed above.

### 3.2.2 Revenue-to-Cost Ratio Adjustments

NPEI is not proposing any revenue-to-cost ratio adjustments in this application.

### 3.2.3 Rate Design for Residential Electricity Distributors

On April 2, 2015, the OEB released its *Board Policy: A New Distribution Rate Design for Residential Electricity Customers (EB-2014-0210),* which stated that electricity distributors will transition to a fully fixed monthly distribution service charge for residential customers. The transition began in 2016 and has been completed by distributors.

Section 3.2.3 of the Filing Requirements states: *"Beyond the issue of residential rate design specifically addressed in this section, distributors are reminded that they must file a mitigation plan if total bill increases for any customer class exceed 10%."*

NPEI notes that none of the total monthly bill impacts for any rate class based on typical monthly usage, as shown in Table 1 above, is greater than 10%. Therefore, NPEI submits that no bill impact mitigation plan is required.

### 3.2.4 Electricity Distribution Retail Transmission Service Rates

The OEB's *Guideline: Electricity Distribution Retail Transmission Service Rates and Low Voltage Charges*, issued March 31, 2025, instructs electricity distributors to adjust their retail transmission service rates ("RTSRs") based on a comparison of historical transmission costs adjusted for new Uniform Transmission Rates ("UTR") levels, and revenues generated from existing RTSRs.

NPEI has calculated the adjustment to the current RTSRs using Sheets 10 – 15 of the 2027 IRM Rate Generator Model.

NPEI notes that, in addition to the IESO and Hydro One, NPEI is also billed transmission charges by Grimsby Power Inc. ("GPI") for NPEI load that is supplied by GPI's Niagara West Transmission Station ("Niagara West"). For the 2025 historical and 2026 current rates, NPEI used the RTSRs approved for GPI's Embedded Distributor Class, as approved by the Board in GPI's 2025 IRM Rate

Application (EB-2024-0027) and GPI's 2026 IRM Rate Application (EB-2025-0035). On Sheet 11. RTSR – UTRs & Sub-Tx of the 2027 Rate Generator Model, under 2027 rates, NPEI used GPI's approved 2026 RTSRs.

In accordance with the Chapter 3 Filing Requirements issued July 14, 2026, NPEI notes the addition of the General Service 50 to 4,999 – EV Charging rate class. NPEI acknowledges that the quantity of load (energy and demand) used by these facilities has been identified using the actual (2026) amount of load used by customers expected to qualify for the EVC Rate. The EV charging volume used in the rows pertaining to the EV charging, only pertains to the General Service 50 to 4,999 – EV Charging rate class and has been separated from the remainder of the applicable rate class.

NPEI acknowledges that Board Staff will adjust each distributor's 2027 IRM Rate Generator Model to incorporate the 2027 Board-approved UTRs and Hydro One Sub-Transmission rates, if available. NPEI requests that Board Staff also update NPEI's 2027 IRM Rate Generator Model to reflect GPI's 2027 Board-approved RTSRs once they are determined in GPI's 2027 IRM Rate Application, if available.

A summary of the updated RTSRs as filed is provided in the following Table 3:

**Table 3 – Proposed RTSRs**

| Class | Unit | Existing RTSR Network | Proposed RTSR Network | Variance | Variance % | Existing RTSR Connection | Proposed RTSR Connection | Variance | Variance % |
|---|---|---|---|---|---|---|---|---|---|
| Residential | kWh | 0.0130 | 0.0118 | (0.0012) | -9.0% | 0.0078 | 0.0072 | (0.0006) | -7.8% |
| General Service Less Than 50 kW | kWh | 0.0117 | 0.0106 | (0.0011) | -9.0% | 0.0066 | 0.0061 | (0.0005) | -7.8% |
| General Service 50 to 4,999 kW | kW | 4.8889 | 4.4466 | (0.4423) | -9.0% | 2.7185 | 2.5068 | (0.2117) | -7.8% |
| General Service 50 to 4,999 kW - EV Charging | kW | 0.8311 | 0.7559 | (0.0752) | -9.0% | 0.4621 | 0.4261 | (0.0360) | -7.8% |
| Unmetered Scattered Load | kWh | 0.0117 | 0.0106 | (0.0011) | -9.0% | 0.0066 | 0.0061 | (0.0005) | -7.8% |
| Sentinel Lighting | kW | 3.6194 | 3.2919 | (0.3275) | -9.0% | 2.2717 | 2.0948 | (0.1769) | -7.8% |
| Street Lighting | kW | 3.6954 | 3.3611 | (0.3343) | -9.0% | 2.0884 | 1.9258 | (0.1626) | -7.8% |
| Embedded Distributor (Victoria and Rockway) | kW | 4.8889 | 4.4466 | (0.4423) | -9.0% | 2.7185 | 2.5068 | (0.2117) | -7.8% |

As indicated in Table 3 above, NPEI's proposed RTSRs represents a decrease of (9.0%) in Network rates and a decrease of (7.8%) in Connection rates.

On Sheet 21 - Bill Impacts of the 2027 IRM Rate Generator Model, the comment indicates that any proposed decrease in RTSR Network charges or RTSR Connection charges greater than 4% should be explained.

The decreases in NPEI's proposed RTSR Network and RTSR Connection rates are both above the threshold of +/- 4%. The decrease of (7.8%) in NPEI`s proposed RTSR Connection rates, and the decrease of (9.0%) in NPEI`s proposed RTSR Network rates is primarily driven by higher billing determinants for the 2025 loss adjusted billed kWh and billed kW, compared to the 2024 loss adjusted billed kWh and billed kW billing determinants, as calculated on Sheet 15. RTSR Rates to Forecast in the 2027 IRM Rate Generator Model.

### 3.2.5 Low Voltage Service Rates

Section 3.2.5 of the Filing Requirements states: *"An embedded distributor (whether fully or partially) has the option to update its Low Voltage service rate during the IRM term. A distributor requesting this update must provide the following information:*

- *Most recent Low Voltage costs charged by the host distributor to the applicant*
- *Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time*
- *Support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor. For example, a distributor whose host distributor is Hydro One Networks Inc. would include the distributor's costs for sub-transmission lines, plus a sub-transmission service charge, plus any other charges, such as facility charges for connection to a shared distribution station, that apply to the embedded distributor's monthly bill from the host distributor, together with the applicable charge determinants.*
- *Allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues)*
- *Proposed Low Voltage rates by customer class to reflect these costs"*

NPEI is partially embedded within Hydro One Networks Inc. ("HONI") and Grimsby Power Inc. ("GPI").

In accordance with the Filing Requirements, NPEI is proposing to update its Low Voltage ("LV") service rates in this 2027 IRM Rate Application. NPEI has populated sheets 16.1 - LV Expense and 16.2 - LV Service Rate in the 2027 IRM Rate Generator Model to calculate NPEI's proposed LV service rates for 2027.

Table 4 below provides NPEI's actual LV costs for the last five historical years (2021 – 2025).

**Table 4 – Historical Low Voltage Costs**

| Host Distributor | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|
| Grimsby Power Inc. | 546,315 | 544,858 | 621,235 | 705,270 | 660,276 |
| Hydro One Networks Inc. | 1,495,942 | 1,264,354 | 1,273,995 | 1,543,889 | 1,332,987 |
| Total LV Costs | 2,042,258 | 1,809,212 | 1,895,230 | 2,249,159 | 1,993,263 |

Tables 5 and 6 below show the applicable volumes and rates for NPEI's 2025 LV costs from GPI and HONI, respectively.

**Table 5 – Details of 2025 LV Costs Paid to GPI**

| Grimby Power Inc | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Month 2025 | Service Charge | GPI Gross kW | Volumetric Rate | Distribution Volumetric Charge | GPI Net kW | Rate Rider per kW | Rate Rider Charge | Total LV Charge |
| Jan | 19,516.16 | 17,070.34 | 1.7508 | 29,886.74 | 12,921.25 | 0.2865 | 3,701.94 | 53,104.84 |
| Feb | 19,516.16 | 16,494.51 | 1.7508 | 28,878.59 | 15,608.90 | 0.2865 | 4,471.95 | 52,866.70 |
| Mar | 19,516.16 | 15,609.46 | 1.7508 | 27,329.04 | 13,181.48 | 0.2865 | 3,776.50 | 50,621.70 |
| Apr | 19,516.16 | 14,750.86 | 1.7508 | 25,825.80 | 11,746.39 | 0.2865 | 3,365.34 | 48,707.30 |
| May | 19,516.16 | 13,381.38 | 1.7508 | 23,428.12 | 12,861.77 | 0.2865 | 3,684.90 | 46,629.18 |
| Jun | 19,516.16 | 21,266.04 | 1.7508 | 37,232.59 | 20,378.87 | 0.2865 | 5,838.55 | 62,587.30 |
| Jul | 19,516.16 | 30,820.81 | 1.7508 | 53,961.08 | 30,389.19 | 0.2865 | 8,706.50 | 82,183.74 |
| Aug | 19,516.16 | 20,476.76 | 1.7508 | 35,850.72 | 17,592.25 | 0.2865 | 5,040.18 | 60,407.05 |
| Sep | 19,516.16 | 16,033.68 | 1.7508 | 28,071.76 | 11,611.60 | 0.2865 | 3,326.72 | 50,914.64 |
| Oct | 19,516.16 | 15,861.14 | 1.7508 | 27,769.69 | 10,993.21 | 0.2865 | 3,149.56 | 50,435.40 |
| Nov | 19,516.16 | 14,817.63 | 1.7508 | 25,942.71 | 10,430.98 | 0.2865 | 2,988.48 | 48,447.35 |
| Dec | 19,516.16 | 17,283.35 | 1.7508 | 30,259.70 | 12,548.15 | 0.2865 | 3,595.05 | 53,370.90 |
| **Total** | **234,193.92** | | | **374,436.54** | | | **51,645.65** | **660,276.11** |

# Table 6 – Details of 2025 LV Costs Paid to HONI

| Month 2025 | Rider Disposition Group 1 Def/Var Acct | Rider Disposition Group 1 Def/Var Acct Rate Rider | Rider Disposition Group 1 Def/Var Acct Vol Charge | Rider Disposition Group 1 Def/Var Acct (2024) | Rider Disposition Group 1 Def/Var Acct (2024) Rate Rider | Rate Rider Disp. Group 1 Vol Charge (2024) | Rider Disposition of Group 2 Def/Var Acct - Vol | Rider Disposition of Group 2 Def/Var Acct - Vol Rate Rider | Rider Disposition of Group 2 Def/Var Acct - Vol Charge | Rider Disposition of CBR Class B (2025) | Disposition CBR Class B (2025) Rider Rate | Rate Rider Disp. CBR Class B (2025) Vol Charge | Rider Disposition of CBR Class B (2024) | Disposition CBR Class B (2024) Rider Rate | Rate Rider Disp. CBR Class B (2024) Vol Charge |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Jan | 55,906.87 | (0.1340) | (7,491.52) | 55,906.87 | 0.4094 | 22,888.27 | 55,906.87 | 0.0291 | 1,626.89 | 219.42 | 0.0122 | 2.68 | 219.42 | (0.2481) | (54.44) |
| Feb | 53,193.47 | (0.1340) | (7,127.92) | 53,193.50 | 0.4094 | 21,777.42 | 53,193.50 | 0.0291 | 1,547.93 | 211.60 | 0.0122 | 2.58 | 211.60 | (0.2481) | (52.50) |
| Mar | 48,009.72 | (0.1340) | (6,433.30) | 48,009.72 | 0.4094 | 19,655.18 | 48,009.72 | 0.0291 | 1,397.08 | 187.61 | 0.0122 | 2.29 | 187.61 | (0.2481) | (46.55) |
| Apr | 46,281.07 | (0.1340) | (6,201.66) | 46,281.07 | 0.4094 | 18,947.47 | 46,281.07 | 0.0291 | 1,346.78 | 173.47 | 0.0122 | 2.12 | 173.47 | (0.2481) | (43.04) |
| May | 39,556.62 | (0.1340) | (5,300.59) | 39,556.62 | 0.4094 | 16,194.48 | 39,556.62 | 0.0291 | 1,151.10 | 160.34 | 0.0122 | 1.96 | 160.34 | (0.2481) | (39.78) |
| Jun | 52,168.95 | (0.1340) | (6,990.64) | 52,168.95 | 0.4094 | 21,357.97 | 52,168.95 | 0.0291 | 1,518.12 | 89.39 | 0.0122 | 1.09 | 89.39 | (0.2481) | (22.18) |
| Jul | 54,441.52 | (0.1340) | (7,295.16) | | | | 54,441.52 | 0.0291 | 1,584.25 | 71.46 | 0.0122 | 0.87 | | | - |
| Aug | 55,497.19 | (0.1340) | (7,436.62) | | | | 55,497.19 | 0.0291 | 1,614.97 | 55.30 | 0.0122 | 0.67 | | | - |
| Sep | 44,811.40 | (0.1340) | (6,004.73) | | | | 44,811.40 | 0.0291 | 1,304.01 | 66.91 | 0.0122 | 0.82 | | | - |
| Oct | 45,679.02 | (0.1340) | (6,120.99) | | | | 45,679.02 | 0.0291 | 1,329.26 | 114.13 | 0.0122 | 1.39 | | | - |
| Nov | 49,372.09 | (0.1340) | (6,615.86) | | | | 49,372.09 | 0.0291 | 1,436.73 | 178.52 | 0.0122 | 2.18 | | | - |
| Dec | 51,984.65 | (0.1340) | (6,965.94) | | | | 51,984.65 | 0.0291 | 1,512.75 | 172.71 | 0.0122 | 2.11 | | | - |
| **Total** | | | **(79,984.94)** | | | **120,820.79** | | | **17,369.87** | | | **20.75** | | | **(258.48)** |

| Month 2025 | Rider Disposition Group 1 Def/Var Acct (2025 - NONWMP) | Rider Disposition Group 1 Def/Var Acct (2025 - NONWMP) Rate Rider | Rider Disposition Group 1 Def/Var Acct (2025 - NONWMP) Vol Charge | Rider Disposition Group 1 Def/Var Acct (2024 - NONWMP) | Rider Disposition Group 1 Def/Var Acct (2024 - NONWMP) Rate Rider | Rider Disposition Group 1 Def/Var Acct (2024 - NONWMP) Vol Charge | Rider Disposition Group 1 Def/Var Acct ( NONWMP) | Rider Disposition Group 1 Def/Var Acct (2024 - NONWMP) Rate Rider | Rider Disposition Group 1 Def/Var Acct (2024 - NONWMP) Vol Charge | Total LV Charge |
|---|---|---|---|---|---|---|---|---|---|---|
| Jan | 219.42 | (0.8857) | (194.34) | 219.42 | 0.3400 | 74.60 | 219.42 | (0.1880) | (41.25) | 132,356.82 |
| Feb | 211.60 | (0.8857) | (187.41) | 211.60 | 0.3400 | 71.94 | 211.60 | (0.1880) | (39.78) | 125,753.60 |
| Mar | 187.61 | (0.8857) | (166.17) | 187.61 | 0.3400 | 63.79 | 187.61 | (0.1880) | (35.27) | 114,568.46 |
| Apr | 173.47 | (0.8857) | (153.64) | 173.47 | 0.3400 | 58.98 | 173.47 | (0.1880) | (32.61) | 109,520.66 |
| May | 160.34 | (0.8857) | (142.01) | 160.37 | 0.3400 | 54.53 | 160.34 | (0.1880) | (30.14) | 94,556.55 |
| Jun | 89.39 | (0.8857) | (79.17) | 89.39 | 0.3400 | 30.39 | 89.39 | (0.1880) | (16.81) | 132,245.81 |
| Jul | 71.46 | (0.8857) | (63.29) | | | | 71.46 | (0.1880) | (13.43) | 114,293.22 |
| Aug | 55.30 | (0.8857) | (48.98) | | | | 55.30 | (0.1880) | (10.40) | 117,374.95 |
| Sep | 66.91 | (0.8857) | (59.26) | | | | 66.91 | (0.1880) | (12.58) | 92,368.07 |
| Oct | 114.13 | (0.8857) | (101.08) | | | | 114.13 | (0.1880) | (21.46) | 93,091.58 |
| Nov | 178.52 | (0.8857) | (158.12) | | | | 178.52 | (0.1880) | (33.56) | 101,033.64 |
| Dec | 172.71 | (0.8857) | (152.97) | | | | 172.71 | (0.1880) | (32.47) | 105,823.33 |
| **Total** | | | **(1,506.45)** | | | **354.23** | | | **(319.76)** | **1,332,986.69** |

| Hydro One Networks Inc. | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Month 2025 | # of Services | Service Charge Rate | Prorate Factor | Total Service Charge | Common St Lines kW | Common ST Lines Rate | Common ST Lines Charge | Specific ST Lines kM | Specific ST Lines Rate | Prorate Factor | Specific ST Lines Charge | HVDS - High Voltage kW | HVDS - High Voltage Rate | HVDS - High Voltage Charge |
| Jan | 10.00 | 824.28 | | 8,242.80 | 38,400.66 | 1.7096 | 65,649.77 | 0.13 | 677.8885 | | 88.13 | 17,506.21 | 3.6080 | 63,162.41 |
| Feb | 10.00 | 824.28 | | 8,242.80 | 36,912.19 | 1.7096 | 63,105.08 | 0.13 | 677.8885 | | 88.13 | 16,281.31 | 3.6080 | 58,742.97 |
| Mar | 10.00 | 824.28 | | 8,242.80 | 33,428.56 | 1.7096 | 57,149.47 | 0.13 | 677.8885 | | 88.13 | 14,581.16 | 3.6080 | 52,608.83 |
| Apr | 10.00 | 824.28 | | 8,242.80 | 32,563.65 | 1.7096 | 55,670.82 | 0.13 | 677.8885 | | 88.13 | 13,717.42 | 3.6080 | 49,492.45 |
| May | 10.00 | 824.28 | | 8,242.80 | 27,793.37 | 1.7096 | 47,515.55 | 0.13 | 677.8885 | | 88.13 | 11,763.25 | 3.6080 | 42,441.81 |
| Jun | 10.00 | 824.28 | | 8,242.80 | 32,590.05 | 1.7096 | 55,715.95 | 0.13 | 677.8885 | | 88.13 | 19,578.90 | 3.6080 | 70,640.67 |
| Jul | 10.00 | 824.28 | | 8,242.80 | 34,854.73 | 1.7096 | 59,587.65 | 0.13 | 677.8885 | | 88.13 | 19,586.79 | 3.6080 | 70,669.14 |
| Aug | 10.00 | 824.28 | | 8,242.80 | 34,836.87 | 1.7096 | 59,557.11 | 0.13 | 677.8885 | | 88.13 | 20,660.32 | 3.6080 | 74,542.43 |
| Sep | 10.00 | 824.28 | | 8,242.80 | 29,779.69 | 1.7096 | 50,911.36 | 0.13 | 677.8885 | | 88.13 | 15,031.71 | 3.6080 | 54,234.41 |
| Oct | 10.00 | 824.28 | | 8,242.80 | 30,583.14 | 1.7096 | 52,284.94 | 0.13 | 677.8885 | | 88.13 | 15,095.88 | 3.6080 | 54,465.94 |
| Nov | 10.00 | 824.28 | | 8,242.80 | 32,994.84 | 1.7096 | 56,407.98 | 0.13 | 677.8885 | | 88.13 | 16,377.25 | 3.6080 | 59,089.12 |
| Dec | 10.00 | 824.28 | | 8,242.80 | 34,715.04 | 1.7096 | 59,348.83 | 0.13 | 677.8885 | | 88.13 | 17,269.61 | 3.6080 | 62,308.75 |
| **Total** | | | | **98,913.60** | | | **682,904.49** | | | | **1,057.56** | | | **712,398.91** |

| Month 2025 | LVDS - Low kW | LVDS - Low Rate | LVDS - Low Charge | Meter Charge | Rider Disposition of Account 1595 KW | Rider Disposition of Account 1595 Rate Rider | Rate Rider Disp. Of Account 1595 Vol Charge | Rider Disposition Group 1 Def/Var Acct (2025) | Rider Disposition Group 1 Def/Var Acct (2025) Rider Rate | Rider Disposition Group 1 Def/Var Acct (2025) Vol Charge | Rider Disposition Group 2 Def/ Var Acct - Vol | Rider Disposition Group 2 Def/ Var Acct - Vol Rider Rate | Rate Rider Disp. Group2 Vol Charge |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Jan | 4,784.87 | 2.1116 | 10,103.73 | 417.59 | 55,906.87 | (0.0241) | (1,347.36) | 55,906.87 | (0.5141) | (28,741.72) | 55,906.87 | (0.0363) | (2,029.42) |
| Feb | 4,605.25 | 2.1116 | 9,724.45 | 417.59 | 53,193.50 | (0.0241) | (1,281.96) | 53,193.50 | (0.5141) | (27,346.78) | 53,193.50 | (0.0363) | (1,930.92) |
| Mar | 4,359.81 | 2.1116 | 9,206.17 | 417.59 | 48,009.72 | (0.0241) | (1,157.03) | 48,009.72 | (0.5141) | (24,681.80) | 48,009.72 | (0.0363) | (1,742.75) |
| Apr | 3,917.86 | 2.1116 | 8,272.95 | 417.59 | 46,281.07 | (0.0241) | (1,115.37) | 46,281.07 | (0.5141) | (23,793.10) | 46,281.07 | (0.0363) | (1,680.00) |
| May | 3,166.52 | 2.1116 | 6,686.42 | 417.59 | 39,556.62 | (0.0241) | (953.31) | 39,556.62 | (0.5141) | (20,336.06) | 39,556.62 | (0.0363) | (1,435.91) |
| Jun | 5,357.53 | 2.1116 | 11,312.96 | 417.59 | 52,168.95 | (0.0241) | (1,257.27) | 52,168.95 | (0.5141) | (26,820.06) | 52,168.95 | (0.0363) | (1,893.73) |
| Jul | 5,227.93 | 2.1116 | 11,039.30 | 417.59 | | | | 54,441.52 | (0.5141) | (27,988.39) | 54,441.52 | (0.0363) | (1,976.23) |
| Aug | 5,187.01 | 2.1116 | 10,952.89 | 417.59 | | | | 55,497.19 | (0.5141) | (28,531.11) | 55,497.19 | (0.0363) | (2,014.55) |
| Sep | 3,745.84 | 2.1116 | 7,909.72 | 417.59 | | | | 44,811.40 | (0.5141) | (23,037.54) | 44,811.40 | (0.0363) | (1,626.65) |
| Oct | 3,621.33 | 2.1116 | 7,646.80 | 417.59 | | | | 45,679.02 | (0.5141) | (23,483.58) | 45,679.02 | (0.0363) | (1,658.15) |
| Nov | 4,418.95 | 2.1116 | 9,331.05 | 417.59 | | | | 49,372.09 | (0.5141) | (25,382.19) | 49,372.09 | (0.0363) | (1,792.21) |
| Dec | 4,577.62 | 2.1116 | 9,666.10 | 417.59 | | | | 51,984.65 | (0.5141) | (26,725.31) | 51,984.65 | (0.0363) | (1,887.04) |
| **Total** | | | **111,852.55** | **5,011.08** | | | **(7,112.31)** | | | **(306,867.63)** | | | **(21,667.56)** |

| Month 2025 | Rider Disposition Group 1 Def/Var Acct | Rider Disposition Group 1 Def/Var Acct Rate Rider | Rider Disposition Group 1 Def/Var Acct Vol Charge | Rider Disposition Group 1 Def/Var Acct (2024) | Rider Disposition Group 1 Def/Var Acct (2024) Rate Rider | Rate Rider Disp. Group 1 Vol Charge (2024) | Rider Disposition of Group 2 Def/Var Acct - Vol | Rider Disposition of Group 2 Def/Var Acct - Vol Rate Rider | Rider Disposition of Group 2 Def/Var Acct - Vol Charge | Rider Disposition of CBR Class B (2025) | Disposition CBR Class B (2025) Rider Rate | Rate Rider Disp. CBR Class B (2025) Vol Charge | Rider Disposition of CBR Class B (2024) | Disposition CBR Class B (2024) Rider Rate | Rate Rider Disp. CBR Class B (2024) Vol Charge |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Jan | 55,906.87 | (0.1340) | (7,491.52) | 55,906.87 | 0.4094 | 22,888.27 | 55,906.87 | 0.0291 | 1,626.89 | 219.42 | 0.0122 | 2.68 | 219.42 | (0.2481) | (54.44) |
| Feb | 53,193.47 | (0.1340) | (7,127.92) | 53,193.50 | 0.4094 | 21,777.42 | 53,193.50 | 0.0291 | 1,547.93 | 211.60 | 0.0122 | 2.58 | 211.60 | (0.2481) | (52.50) |
| Mar | 48,009.72 | (0.1340) | (6,433.30) | 48,009.72 | 0.4094 | 19,655.18 | 48,009.72 | 0.0291 | 1,397.08 | 187.61 | 0.0122 | 2.29 | 187.61 | (0.2481) | (46.55) |
| Apr | 46,281.07 | (0.1340) | (6,201.66) | 46,281.07 | 0.4094 | 18,947.47 | 46,281.07 | 0.0291 | 1,346.78 | 173.47 | 0.0122 | 2.12 | 173.47 | (0.2481) | (43.04) |
| May | 39,556.62 | (0.1340) | (5,300.59) | 39,556.62 | 0.4094 | 16,194.48 | 39,556.62 | 0.0291 | 1,151.10 | 160.34 | 0.0122 | 1.96 | 160.34 | (0.2481) | (39.78) |
| Jun | 52,168.95 | (0.1340) | (6,990.64) | 52,168.95 | 0.4094 | 21,357.97 | 52,168.95 | 0.0291 | 1,518.12 | 89.39 | 0.0122 | 1.09 | 89.39 | (0.2481) | (22.18) |
| Jul | 54,441.52 | (0.1340) | (7,295.16) | | | | 54,441.52 | 0.0291 | 1,584.25 | 71.46 | 0.0122 | 0.87 | | | - |
| Aug | 55,497.19 | (0.1340) | (7,436.62) | | | | 55,497.19 | 0.0291 | 1,614.97 | 55.30 | 0.0122 | 0.67 | | | - |
| Sep | 44,811.40 | (0.1340) | (6,004.73) | | | | 44,811.40 | 0.0291 | 1,304.01 | 66.91 | 0.0122 | 0.82 | | | - |
| Oct | 45,679.02 | (0.1340) | (6,120.99) | | | | 45,679.02 | 0.0291 | 1,329.26 | 114.13 | 0.0122 | 1.39 | | | - |
| Nov | 49,372.09 | (0.1340) | (6,615.86) | | | | 49,372.09 | 0.0291 | 1,436.73 | 178.52 | 0.0122 | 2.18 | | | - |
| Dec | 51,984.65 | (0.1340) | (6,965.94) | | | | 51,984.65 | 0.0291 | 1,512.75 | 172.71 | 0.0122 | 2.11 | | | - |
| **Total** | | | **(79,984.94)** | | | **120,820.79** | | | **17,369.87** | | | **20.75** | | | **(258.48)** |

| Month 2025 | Rider Disposition Group 1 Def/Var Acct (2025 - NONWMP) | Rider Disposition Group 1 Def/Var Acct (2025 - NONWMP) Rate Rider | Rider Disposition Group 1 Def/Var Acct (2025 - NONWMP) Vol Charge | Rider Disposition Group 1 Def/Var Acct (2024 - NONWMP) | Rider Disposition Group 1 Def/Var Acct (2024 - NONWMP) Rate Rider | Rider Disposition Group 1 Def/Var Acct (2024 - NONWMP) Vol Charge | Rider Disposition Group 1 Def/Var Acct ( NONWMP) | Rider Disposition Group 1 Def/Var Acct (2024 - NONWMP) Rate Rider | Rider Disposition Group 1 Def/Var Acct (2024 - NONWMP) Vol Charge | Total LV Charge |
|---|---|---|---|---|---|---|---|---|---|---|
| Jan | 219.42 | (0.8857) | (194.34) | 219.42 | 0.3400 | 74.60 | 219.42 | (0.1880) | (41.25) | 132,356.82 |
| Feb | 211.60 | (0.8857) | (187.41) | 211.60 | 0.3400 | 71.94 | 211.60 | (0.1880) | (39.78) | 125,753.60 |
| Mar | 187.61 | (0.8857) | (166.17) | 187.61 | 0.3400 | 63.79 | 187.61 | (0.1880) | (35.27) | 114,568.46 |
| Apr | 173.47 | (0.8857) | (153.64) | 173.47 | 0.3400 | 58.98 | 173.47 | (0.1880) | (32.61) | 109,520.66 |
| May | 160.34 | (0.8857) | (142.01) | 160.37 | 0.3400 | 54.53 | 160.34 | (0.1880) | (30.14) | 94,556.55 |
| Jun | 89.39 | (0.8857) | (79.17) | 89.39 | 0.3400 | 30.39 | 89.39 | (0.1880) | (16.81) | 132,245.81 |
| Jul | 71.46 | (0.8857) | (63.29) | | | | 71.46 | (0.1880) | (13.43) | 114,293.22 |
| Aug | 55.30 | (0.8857) | (48.98) | | | | 55.30 | (0.1880) | (10.40) | 117,374.95 |
| Sep | 66.91 | (0.8857) | (59.26) | | | | 66.91 | (0.1880) | (12.58) | 92,368.07 |
| Oct | 114.13 | (0.8857) | (101.08) | | | | 114.13 | (0.1880) | (21.46) | 93,091.58 |
| Nov | 178.52 | (0.8857) | (158.12) | | | | 178.52 | (0.1880) | (33.56) | 101,033.64 |
| Dec | 172.71 | (0.8857) | (152.97) | | | | 172.71 | (0.1880) | (32.47) | 105,823.33 |
| **Total** | | | **(1,506.45)** | | | **354.23** | | | **(319.76)** | **1,332,986.69** |

In accordance with the Filing Requirements, year-over-year variances in NPEI's Low Voltage costs are provided in the following Table 7.

**Table 7 – Low Voltage Cost Variances**

| Host Distributor | 2021 | 2022 | Variance ($) | Variance (%) |
|---|---|---|---|---|
| Grimsby Power Inc. | 546,315 | 544,858 | (1,457) | -0.3% |
| Hydro One Networks Inc. | 1,495,942 | 1,264,354 | (231,588) | -15.5% |
| Total LV Costs | 2,042,258 | 1,809,212 | (233,045) | -11.4% |

| Host Distributor | 2022 | 2023 | Variance ($) | Variance (%) |
|---|---|---|---|---|
| Grimsby Power Inc. | 544,858 | 621,235 | 76,377 | 14.0% |
| Hydro One Networks Inc. | 1,264,354 | 1,273,995 | 9,641 | 0.8% |
| Total LV Costs | 1,809,212 | 1,895,230 | 86,018 | 4.8% |

| Host Distributor | 2023 | 2024 | Variance ($) | Variance (%) |
|---|---|---|---|---|
| Grimsby Power Inc. | 621,235 | 705,270 | 84,035 | 13.5% |
| Hydro One Networks Inc. | 1,273,995 | 1,543,889 | 269,894 | 21.2% |
| Total LV Costs | 1,895,230 | 2,249,159 | 353,929 | 18.7% |

| Host Distributor | 2024 | 2025 | Variance ($) | Variance (%) |
|---|---|---|---|---|
| Grimsby Power Inc. | 705,270 | 660,276 | (44,994) | -6.4% |
| Hydro One Networks Inc. | 1,543,889 | 1,332,987 | (210,902) | -13.7% |
| Total LV Costs | 2,249,159 | 1,993,263 | (255,896) | -11.4% |

Explanations for substantive changes in NPEI's historical Low Voltage costs are included below.

Variance for 2022 versus 2021

From 2021 to 2022, NPEI's Low Voltage costs decreased from $2,042,248 to $1,809,212, a decrease of ($233,045) or (11.4%). This decrease is mainly due to a lower OEB-approved Volumetric Rate Rider in 2022 for Hydro One, partially offset by an increase in HVDS High Voltage and Common ST Lines rates (EB-2021-0032). Details are provided in the following Table 8.

**Table 8 – Drivers of 2022 versus 2021 Variance**

| Year | HVDS - High Voltage | | | Common ST Lines | | | Volumetric Rate Rider | | |
|---|---|---|---|---|---|---|---|---|---|
| | Annual kW | Avg. Rate | Annual Cost | Annual kW | Avg. Rate | Annual Cost | Annual kW | Avg. Rate | Annual Cost |
| 2021 | 185,634 | 2.1154 | 392,691 | 295,677 | 1.5335 | 453,420 | 481,311 | 0.9444 | 454,550 |
| 2022 | 209,444 | 2.4058 | 503,881 | 335,013 | 1.6208 | 542,989 | 544,457 | 0.0540 | 29,401 |
| Variance (2021 over 2020) | 23,810 | 0.2904 | 111,190 | 39,336 | 0.0873 | 89,569 | 63,146 | (0.8904) | (425,149) |
| Variance % (2021 over 2020) | 12.8% | 13.7% | 28.3% | 13.3% | 5.7% | 19.8% | 13.1% | -94.3% | -93.5% |

Variance for 2023 versus 2022

As shown in Table 7 above, NPEI's LV costs did not change materially from 2022 to 2023.

Variance for 2024 versus 2023

From 2023 to 2024, NPEI's Low Voltage costs increased from $1,895,230 to $2,249,159, an increase of $353,929 or 18.7%. This increase is mainly due to a higher OEB-approved Volumetric Rate Riders in 2024 for Hydro One, and an increase in HVDS High Voltage and Common ST Lines rates (EB-2023-0030). Details are provided in the following Table 9.

**Table 9 – Drivers of 2024 versus 2023 Variance**

| Year | HVDS - High Voltage | | | Common ST Lines | | | Volumetric Rate Rider | | |
|---|---|---|---|---|---|---|---|---|---|
| | Annual KW | Avg. Rate | Annual Cost | Annual KW | Avg. Rate | Annual Cost | Annual KW | Avg. Rate | Annual Cost |
| 2023 | 184,826 | 2.9907 | 552,758 | 368,060 | 1.5442 | 568,358 | 552,886 | (0.1161) | (64,172) |
| 2024 | 190,089 | 3.4164 | 649,421 | 396,699 | 1.6301 | 646,660 | 586,789 | 0.0560 | 32,883 |
| Variance (2024 over 2023) | 5,264 | 0.4257 | 96,663 | 28,640 | 0.0859 | 78,302 | 33,903 | 0.1721 | 97,055 |
| Variance % (2024 over 2023) | 2.8% | 14.2% | 17.5% | 7.8% | 5.6% | 13.8% | 6.1% | 148.3% | 151.2% |

Variance for 2025 versus 2024

From 2024 to 2025, NPEI's Low Voltage costs decreased from $2,249,159 to $1,993,263, a decrease of ($255,896) or (11.4%). This decrease is mainly due to a lower OEB-approved Volumetric Rate Rider in 2025 for Hydro One, partially offset by an increase in HVDS High Voltage and Common ST Lines rates (EB-2025-0032). Details are provided in the following Table 10.

**Table 10 – Drivers of 2025 versus 2024 Variance**

| Year | HVDS - High Voltage | | | Common ST Lines | | | Volumetric Rate Rider | | |
|---|---|---|---|---|---|---|---|---|---|
| | Annual kW | Avg. Rate | Annual Cost | Annual kW | Avg. Rate | Annual Cost | Annual kW | Avg. Rate | Annual Cost |
| 2024 | 190,089 | 3.4164 | 649,421 | 396,699 | 1.6301 | 646,660 | 586,789 | 0.0560 | 32,883 |
| 2025 | 197,450 | 3.6080 | 712,399 | 399,453 | 1.7096 | 682,904 | 596,903 | (0.4677) | (279,152) |
| Variance (2025 over 2024) | 7,361 | 0.1916 | 62,978 | 2,753 | 0.0795 | 36,245 | 10,114 | (0.5237) | (312,035) |
| Variance % (2025 over 2024) | 3.9% | 5.6% | 9.7% | 0.7% | 4.9% | 5.6% | 1.7% | -934.5% | -948.9% |

Table 11 below shows NPEI's existing Low Voltage rates, proposed allocation of Low Voltage costs by rate class and NPEI's 2026 proposed Low Voltage charges.

**Table 11 – Current LV Rates, Proposed Allocation and Proposed LV Rates**

| Rate Class | Unit | Current LV Rate | Proposed Allocation Based on Tx-Connection Revenue % | Allocated 2025 Expense | Metered kWh / kW | Proposed LV Rate | Variance | Variance (%) |
|---|---|---|---|---|---|---|---|---|
| Residential | kWh | 0.0021 | 40.7% | 812,107 | 495,977,599 | 0.0016 | (0.0005) | -22.0% |
| GS < 50 kW | kWh | 0.0018 | 10.6% | 210,846 | 152,182,906 | 0.0014 | (0.0004) | -23.0% |
| GS > 50 kW | kW | 0.6855 | 48.1% | 958,935 | 1,752,500 | 0.5472 | (0.1383) | -20.2% |
| Unmetered Scattered Load | kWh | 0.0018 | 0.1% | 2,074 | 1,497,089 | 0.0014 | (0.0004) | -23.0% |
| Sentinel Lights | kW | 0.5799 | 0.0% | 241 | 528 | 0.4575 | (0.1224) | -21.1% |
| Streetlighting | kW | 0.5331 | 0.3% | 5,070 | 12,053 | 0.4206 | (0.1125) | -21.1% |
| Embedded Distributor (Victoria and Rockway) | kW | 0.6940 | 0.2% | 3,990 | 7,287 | 0.5475 | (0.1465) | -21.1% |
| | | | 100.0% | 1,993,263 | | | | |

### 3.2.6. Review and Disposition of Group 1 Deferral and Variance Account Balances

The *Report of the Board on Electricity Distributor's Deferral and Variance Account Review Report* (the "EDDVAR Report") provides that under the price cap IR or the Annual IR Index, the distributors Group 1 audited account balances will be reviewed and disposed if the preset disposition threshold of $0.001 per kWh (debit or credit) is exceeded.

Section 3.2.6 of the Filing Requirements states: *"A distributor must make a statement as to whether it has made any adjustments to deferral and variance (DVA) balances that were previously approved by the OEB on a final basis. The OEB expects that distributors will not adjust any DVA*

*balances that were previously approved by the OEB on a final basis. If any adjustments are made to previously approved final balances, the distributor must identify the nature of the adjustment as "retroactive", provide explanations for the nature and the amount of the adjustment(s), and include appropriate supporting documentation, under a section titled "Adjustments to Deferral and Variance Accounts".* NPEI confirms that no adjustments have been made to any DVA balances that have previously been approved for disposition on a final basis.

The 2027 IRM Rate Generator Model, Sheet 4. Billing Det. For Def-Var, is pre-populated with the metered kWh and metered kW billing determinants from NPEI's most recent RRR 2.1.5 filing for 2025. NPEI has reviewed the pre-populated data and confirms that the pre-populated data agrees with NPEI's 2025 2.1.5 RRR filing.

As explained in Section 3.1.3 above, NPEI worked with Board Staff to revise the 2027 IRM Rate Generator Model as necessary to reflect the appropriate rate riders for NPEI's Embedded Distributor rate class.

NPEI's Group 1 balances as of December 31, 2025, adjusted for Board approved disposition during 2026, plus projected interest to December 31, 2026, amounts to a total credit balance of ($2,412,301). Upon completion of Sheets 3 and 4 of the 2027 IRM Rate Generator Model, NPEI has determined that its total claim per kWh is ($0.0018) per kWh, which does exceed the default threshold of $0.001 per kWh.

The following Table 12 shows the account balances proposed for disposition, based on audited balances as at December 31, 2025, adjusted for Board approved disposition during 2026, plus projected carrying charges to December 31, 2026. Projected carrying charges for 2026 were calculated using the actual Board-approved prescribed interest rates for Q1 - Q3 2026, and the Q3 2026 rate of 2.55% as an estimate for the Q4 2026 rate.

**Table 12 – Group 1 Variance Account Balances Proposed for Disposition**

| Account Description | Account No. | 2025 Principal Balance (Adjusted for Disposition in 2026) | 2025 Carrying Charge Balance (Adjusted for Disposition in 2026) | 2025 Total Balance (Adjusted for Disposition in 2026) | Projected Carrying Charges 2026 | Total for Disposition |
|---|---|---|---|---|---|---|
| **Group 1 Accounts** | | | | | | |
| LV Variance Account | 1550 | (43,253) | 538 | (42,715) | (1,103) | (43,818) |
| Smart Metering Entity Charge Variance | 1551 | (25,135) | (355) | (25,490) | (641) | (26,131) |
| RSVA - Wholesale Market Service Charge | 1580 | (2,234,824) | (2,086) | (2,236,909) | (56,988) | (2,293,897) |
| Variance WMS – Sub-account CBR Class A | 1580 | - | - | - | - | - |
| Variance WMS – Sub-account CBR Class B | 1580 | 537,506 | 4,176 | 541,682 | 13,706 | 555,388 |
| RSVA - Retail Transmission Network Charge | 1584 | 202,503 | 12,386 | 214,889 | 5,164 | 220,053 |
| RSVA - Retail Transmission Connection Charge | 1586 | (91,574) | (1,784) | (93,359) | (2,335) | (95,694) |
| RSVA - Power (excluding Global Adjustment) | 1588 | (327,287) | (2,308) | (329,595) | (8,346) | (337,940) |
| RSVA - Global Adjustment | 1589 | (56,420) | (894) | (57,314) | (1,439) | (58,753) |
| Disposition and Recovery/Refund of Regulatory Balances (2023) | 1595 | (1,257,273) | 957,826 | (299,447) | (32,060) | (331,508) |
| **Total Group 1 Account Balances** | | **(3,295,758)** | **967,499** | **(2,328,259)** | **(84,042)** | **(2,412,301)** |

### 3.2.6.0.1 Reconciliation Between Continuity Schedule and RRR Trial Balance

Section 3.2.6 of the Filing Requirements further states: *"Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator Model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator Model."*

Sheet 3. Continuity Schedule of the 2027 IRM Rate Generator Model provides a comparison of the balances in the Continuity Schedule as at December 31, 2025, compared to the amounts filed in the 2025 RRR Trial Balance. This comparison is reproduced in the following Table 13.

**Table 13 – Comparison of Account Balances to RRR Trial Balance**

| Account Description | Account No. | 2025 Total Balance per Continuity Schedule | 2025 Balances Reported in RRR Trial Balance | Difference |
|---|---|---|---|---|
| **Group 1 Accounts** | | | | |
| LV Variance Account | 1550 | 348,137 | 348,137 | - |
| Smart Metering Entity Charge Variance | 1551 | (77,999) | (77,999) | - |
| RSVA - Wholesale Market Service Charge | 1580 | (2,843,297) | (1,781,383) | 1,061,914 |
| Variance WMS – Sub-account CBR Class A | 1580 | - | - | - |
| Variance WMS – Sub-account CBR Class B | 1580 | 1,061,914 | - | (1,061,914) |
| RSVA - Retail Transmission Network Charge | 1584 | 900,509 | 900,509 | - |
| RSVA - Retail Transmission Connection Charge | 1586 | (68,430) | (68,431) | - |
| RSVA - Power (excluding Global Adjustment) | 1588 | 82,892 | 82,892 | - |
| RSVA - Global Adjustment | 1589 | 104,339 | 104,338 | - |
| Disposition and Recovery/Refund of Regulatory Balances (2023) | 1595 | (299,447) | (299,447) | - |
| **Total Group 1 Account Balances** | | **(791,383)** | **(791,384)** | **-** |

<u>RSVA – Wholesale Market Service Charge</u>

As shown in Table 13, there is a difference of $1,061,914 between NPEI's Continuity Schedule and RRR Trial Balance for Account 1580 RSVA – Wholesale Market Services. This difference relates to the balance of Account 1580 Variance WMS – Sub-Account CBR Class B, and is due to the Account 1580 RRR balance that is included in the 2027 IRM Rate Generator Model includes the CBR Sub Account balances, but the CBR Sub-Account balances are separated in the continuity schedule.

It is expected that the 2027 Rate Generator Model Continuity Schedule will display this difference, as indicated in the footnote on Sheet 3. Continuity Schedule, which states:

*"RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B."*

NPEI confirms that the variance in cell BW23 on Sheet 3. Continuity Schedule of $1,061,914 equals the balance of Account 1580 – Variance WMS – Sub-Account CBR Class B included in NPEI's 2025 RRR Trial Balance.

#### 3.2.6.0.2 Wholesale Market Participants

A wholesale market participant (WMP) refers to any entity that participates directly in any of the Independent Electricity System Operator (IESO) administered markets. These participants settle commodity and market-related charges with the IESO even if they are embedded in a distributor's distribution system. Therefore, the Rate Generator model will not allocate the balances in the below accounts to WMP customers. The Rate Generator model establishes separate rate riders to recover balances in Retail Settlement Variance Accounts (RSVAs) from WMP customers.

- Account 1580 RSVA – Wholesale Market Service Charge
- Account 1580 Variance WMS Sub-Account CBR Class B
- Account 1588 RSVA – Power
- Account 1589 RSVA – Global Adjustment.

NPEI has one WMP customer in the General Service > 50 kW class, and has confirmed that the 2025 Metered kWh for WMP and the 2025 Metered kW for WMP on Sheet 4 - Billing Det.for Def-Var in the 2027 IRM Rate Generator Model agree to the RRR data for 2025.

The 2027 IRM Rate Generator Model has not allocated any balances to the WMP customer from Account 1580 RSVA – Wholesale Market Service Charge, Account 1580 Variance WMS, Sub-Account CBR Class B, Account 1588 RSVA – Power, or Account 1589 RSVA – Global Adjustment.

#### 3.2.6.0.3 Class A and Class B Customers

For distributors that settle GA costs with Class A customers that participate in the Industrial Conservation Initiative based on actual GA prices should allocate no Account 1589 GA variance balance to these customers for the period that customers were designated as Class A. Most customers pay GA and CBR charges based on the amount of electricity they consume in a month (kWh). These customers are referred to as Class B.

In accordance with the instructions, NPEI has not allocated any GA variance balance to Class A customers for the period that these customers were designated as Class A.

### 3.2.6.1 Commodity Accounts 1588 and 1589

Section 3.2.6.1 of the Filing Requirements states: *"The OEB has standardized the requirements for regulatory accounting and RPP wholesale settlements to improve the accuracy of the commodity*

*pass-through accounts through Accounting Guidance – Commodity Pass-Through Accounts, which relate to Account 1588 – RSVA Power and Account 1589 – RSVA GA."*

NPEI confirms that all transactions recorded in Accounts 1588 and 1589 are accounted for in accordance with the OEB's accounting guidance.

NPEI's Account 1588 and Account 1589 balances were last approved for disposition for 2024 balances on a final basis in NPEI's 2026 IRM Rate Application (EB-2025-0020).

In this current application, NPEI is requesting the disposition of Account 1588 RSVA – Power in the amount of ($337,940). As shown in Table 14 below, this amount consists of the principal account balance as at December 31, 2025 (adjusted for disposition in 2026) of ($327,287) plus carrying charges as at December 31, 2025 (adjusted for disposition during 2026) of ($2,308), plus projected carrying charges to December 31, 2026 of ($8,346).

**Table 14 – Account 1588 RSVA – Power Balance Proposed for Disposition**

| Item | 1588 RSVA - Power |
|---|---|
| Principal Balance as at December 31, 2025 (Adjusted for Disposition during 2026) | (327,287) |
| Carrying Charges as at December 31, 2025 (Adjusted for Disposition during 2026) | (2,308) |
| Projected Carrying Charges 2026 | (8,346) |
| Total Proposed for Disposition (Principal plus Carrying Charges) | **(337,940)** |

NPEI is requesting the disposition of Account 1589 RSVA – Global Adjustment in the amount of ($58,753). As shown in Table 15 below, this amount consists of the principal account balance as at December 31, 2025 (adjusted for disposition in 2026) of ($56,420) plus carrying charges as at December 31, 2025 (adjusted for disposition during 2026) of ($894) plus projected carrying charges to December 31, 2026 of ($1,439).

**Table 15 – Account 1588 RSVA – Global Adjustment Balance Proposed for Disposition**

| Item | 1589 RSVA - Global Adjustment |
|---|---|
| Principal Balance as at December 31, 2025 (Adjusted for Disposition during 2026) | (56,420) |
| Carrying Charges as at December 31, 2025 (Adjusted for Disposition during 2026) | (894) |
| Projected Carrying Charges 2026 | (1,439) |
| Total Proposed for Disposition (Principal plus Carrying Charges) | **(58,753)** |

**Commodity Accounts Analysis Workform**

Section 3.2.6.1 of the Filing Requirements states:

*"All distributors are required to complete and submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1589 balance as part of their current application. If the distributor is adjusting the Account 1589 balance that was previously approved for disposition on an interim basis, the workform is required to be completed from the year after the distributor last received final disposition for Account 1589. The workform helps the OEB to assess if the total annual variance that is recorded to Account 1589 is reasonable. The workform compares the actual general ledger transactions recorded during the year to an expected balance that is calculated based on monthly GA volumes, revenues and costs.*

*Any unexplained discrepancy that is greater than +/- 1% of the total annual IESO GA charges is considered material and warrants further analysis and supporting evidence."*

NPEI has completed the OEB's 2027 Commodity Accounts Analysis Workform for balances that accumulated during 2025, which is included as Appendix D. Table 16 below provides a summary of the expected GA volume variance for 2025 calculated in the Commodity Accounts Analysis Workform.

**Table 16 – Expected GA Volume Variance**

| 2025 Annual Non-RPP Class B Wholesale kWh | 2025 Annual Non-RPP Class B Retail billed kWh | 2025 Annual Unaccounted for Energy Loss kWh | 2025 Weighted Average GA Actual Rate Paid ($/kWh) | 2025 Expected GA Volume Variance ($) |
|---|---|---|---|---|
| O | P | Q=O-P | R | P= Q*R |
| 474,878,134 | 475,351,053 | (472,918) | 0.04378 | (20,706) |

Table 17 below shows the comparison of NPEI's 2025 net change in principal balance in Account 1589 of ($56,420) to the 2025 expected GA volume variance of ($20,706), as calculated in the Commodity Accounts Analysis Workform.

**Table 17 – Comparison of Net Change in Principal Balance to Commodity Accounts Analysis Workform Expected Change**

| Item | 2025 |
|---|---|
| Net change in Principal Balance in the GL | $ (56,420) |
| Reconciling Items | $ - |
| **Adjusted Net Change in Principal Balance in the GL** | $ (56,420) |
| **Net Change in Expected GA Balance in the Year Per Analysis** | $ (20,706) |
| **Unresolved Difference** | $ (35,715) |
| **Expected GA Payments to IESO (per GA Analysis Workform)** | $ 20,834,524 |
| **Unresolved Difference as % of Expected GA Payments to IESO** | -0.2% |

As shown in Table 17 above, the unresolved difference in GA Principal Balance is within the materiality threshold of +/- 1% of IESO charges as indicated in the Filing Requirements.

The Commodity Accounts Analysis Workform includes the columns below for entering non-RPP Class B consumption:

| Non-RPP Class B Including Loss Factor Billed Consumption (kWh) | Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh) | Add Current Month Unbilled Loss Adjusted Consumption (kWh) | Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh) |
|---|---|---|---|
| F | G | H | I = F-G+H |

Step 4 a) i) in the Commodity Accounts Analysis Workform instructions states:

*"Note that the Workform requires kWh volumes for revenues and expenses on a calendar month basis. It is calculated as billed kWh minus the prior month's unbilled kWh plus the current month's unbilled kWh. Alternatively, if more precise calendar month consumption is available, this may be used rather than using unbilled data. In this case, input the calendar month consumption data in column F. Unbilled consumption would not be required in columns G and H. However, if columns G and H are not used, an explanation should be provided in the text box under Note 4, part a."*

In accordance with the instructions above, NPEI has populated Column F with calendar month consumption data, and has entered the following explanation in the text box under Note 4, part a:

The kWh consumption data that NPEI used to complete the Commodity Accounts Analysis Workform was obtained from a report of NPEI's CIS. The report provides details of each GA transaction billed to each customer, including kWh consumption, consumption period, rate billed and amount billed. Using the CIS report results, NPEI was able to populate the Commodity Accounts Analysis Workform by consumption month. For each month, the volumes included in Column 'F' of the Workform represent kWh consumption for that month, regardless of when it was billed during the year. Since NPEI had kWh volume data by consumption month by customer, it was not necessary to use Columns G and H for estimated unbilled consumption.

Section 3.2.6.1 *Commodity Accounts 1588 and 1589* of the Filing Requirements states:

*"To further support a conclusion that GA charges have been appropriately allocated between customer classes, distributors must also perform a reasonability test for Account 1588. The reasonability test is included in the workform."*

The Commodity Accounts Analysis Workform Instructions, Step 7), states:
*"Typically, large balances are not expected for Account 1588, as it should only hold the variance between commodity costs based on actual line losses and commodity revenues calculated based on approved line losses. The Account 1588 Reasonability Test included in the Workform compares the annual Account 1588 variance to the Cost of Power purchased in that respective year. Any annual Account 1588 variance greater than +/- 1% of that year's cost of power purchased must be explained."*

The reasonability test from the Commodity Accounts Analysis Workform for NPEI's principal transactions recorded in Account 1588 during 2025 is reproduced in Table 18 below.

**Table 18 – Account 1588 RSVA – Power Reasonability Test from Commodity Accounts Analysis Workform**

| | Account 1588 - RSVA Power | | | | Account 4705 - Power | Account 1588 as % of Account 4705 |
|---|---|---|---|---|---|---|
| Year | Transactions[1] | Principal Adjustments[2] | Reconciling Items[3] | Total Activity in Calendar Year | | |
| 2025 | - 327,287 | - | - | - 327,287 | 110,979,784 | -0.3% |

As shown in Table 18 above, the principal transactions recorded in Account 1588 during 2025 represent (0.3%) of the Account 4705 Power Purchased total for 2025, and therefore no additional explanation is required.

In the 2027 IRM Rate Generator Model, the Continuity Schedule establishes separate rate riders on an energy basis (i.e., kWh) to non-RPP Class B customers for Account 1589 GA as the account captures the difference between the amounts billed and unbilled (under accrual accounting) to non-RPP Class B customers by the distributor and the actual amount paid by the distributor to the IESO (or host distributor) for those customers.

The Continuity Schedule allocates the portion of Account 1589 GA to customers who transitioned between Class A and Class B, during the period in which the balance requested for disposition accumulated, based on customer-specific consumption levels. Each transitioning customer will only be responsible for the customer-specific amount allocated to them and are not to be

charged/refunded the general GA rate rider calculated in Tab 7. Customers will be charged in a consistent manner for the entire rate rider period until the sunset date, regardless of whether customers transitioned between Class A and Class B during the disposition period.

On July 1, 2025, NPEI had 5 GS > 50 kW customers that transitioned from Class B to Class A, and 3 GS > 50 kW customer that moved from Class A to Class B. On Sheet 6. Class A Consumption Data for the 2027 IRM Rate Generator Model, NPEI has entered the individual non-loss adjusted kWh and kW for the 8 transition customers, for the period where they were Class B and the period where they were Class A.

As a result, on Sheet 6.1a GA Allocation, the Rate Generator Model has allocated a portion of the Account 1589 RSVA - GA balance to these transition customers based on customer specific consumption levels for the period where they were Class B customers.

Table 19 below provides a reproduction of the allocation to transition customers from Sheet 6.1a GA Allocation of the 2027 IRM Rate Generator model.

The Class A consumption for Partial Year Class A Customers of 9,643,963 kWh represents the consumption from July 1, 2025, to December 31, 2025, for the 5 customers that moved from Class B to Class A, plus the consumption from January 1, 2025, to June 30, 2025, for the 3 customers that moved from Class A to Class B

The Class B consumption for Transition Customers of 8,278,368 kWh represents the consumption from July 1, 2025, to December 31, 2025, for the 3 customers that moved from Class A to Class B, plus the consumption from January 1, 2025, to June 30, 2025, for the 5 customers that moved from Class B to Class A.

## Table 19 – GA Allocation to Transition Customers

**Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers**

| | | |
|---|---|---|
| Non-RPP Consumption Less WMP Consumption | A | 714,701,235 |
| Less Class A Consumption for Partial Year Class A Customers | B | 9,643,963 |
| Less Consumption for Full Year Class A Customers | C | 255,700,492 |
| **Total Class B Consumption for Years During Balance Accumulation** | D = A-B-C | 449,356,780 |
| All Class B Consumption for Transition Customers | E | 8,278,368 |
| **Transition Customers' Portion of Total Consumption** | F = E/D | **1.84%** |

**Allocation of Total GA Balance $**

| | | |
|---|---|---|
| Total GA Balance | G | -$ 58,753 |
| Transition Customers Portion of GA Balance | H=F*G | -$ 1,082 |
| GA Balance to be disposed to Current Class B Customers through Rate Rider | I=G-H | -$ 57,671 |

As shown in Table 19 above, the portion of the Account 1589 RSVA – GA balance that is attributable to the 5 customers that transitioned between Class B and Class A in 2025 is ($1,082). On sheet 6.1a GA Allocation, the IRM Rate Generator model calculates the amount allocated to each customer, as well as the equal monthly payment for each customer.

Table 20 below shows the customer specific GA allocation and monthly payment for the 8 transition customers.

**Table 20 – Transition Customer Individual GA Amounts**

| Transition Customer | Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2025 | % of kWh | Customer Specific GA Allocation for the Period When They Were a Class B customer | Monthly Equal Payments |
|---|---|---|---|---|
| Customer 1 | 1,202,787 | 14.53% | (157) | (13.11) |
| Customer 2 | 569,160 | 6.88% | (74) | (6.20) |
| Customer 3 | 402,012 | 4.86% | (53) | (4.38) |
| Customer 4 | 114,998 | 1.39% | (15) | (1.25) |
| Customer 5 | 1,715,994 | 20.73% | (224) | (18.70) |
| Customer 6 | 1,150,054 | 13.89% | (150) | (12.53) |
| Customer 7 | 2,274,832 | 27.48% | (297) | (24.79) |
| Customer 8 | 848,532 | 10.25% | (111) | (9.25) |
| **Total** | **8,278,368** | **100.00%** | **(1,082)** | |

As shown in Table 19 above, after the allocation to transition customers, the remaining balance to be allocated to current non-RPP Class B customers is ($58,753) – ($1,082) = ($57,671).

Sheet 6.1 GA calculates the proposed GA rate riders for current non-RPP Class B customers, allocated on the basis of non-RPP kWh for 2025, excluding consumption for WMP customers, Class A customers and transition customers, using the default recovery period of 12 months. The resulting GA rate riders are shown in Table 21 below. The calculation of the proposed GA rate rider for the Wellandport/Port Davidson installations of the Embedded Distributor rate class is also included in Table 21.

**Table 21 – Proposed Global Adjustment Rate Riders for Current non - RPP Class B Customers**

| Rate Class | 2025 Non-RPP Metered Consumption for Current Class B Customers (excluding WMP, Class A and Transition Customers' Consumption) (kWh) | % of kWh | Allocated GA Balance (including Carrying Charges) | Proposed Rate Rider (per kWh) |
|---|---|---|---|---|
| Residential | 6,222,253 | 1.4% | (808) | (0.0001) |
| GS < 50 kW | 33,510,435 | 7.5% | (4,350) | (0.0001) |
| GS > 50 kW | 393,956,592 | 88.7% | (51,143) | (0.0001) |
| Unmetered Scattered Load | 1,774 | 0.0% | - | |
| Sentinel Lights | - | 0.0% | - | |
| Streetlighting | 4,319,417 | 1.0% | (561) | (0.0001) |
| Embedded Distributor (Victoria & Rockway) | 3,067,940 | 0.7% | (398) | (0.0001) |
| Total kWh per 2025 IRM Rate Generator Model | 441,078,411 | 99.3% | (57,260) | |
| Embedded Distributor (Wellandport & Port Davidson) | 3,162,906 | 0.7% | (411) | (0.0001) |
| Total | 444,241,317 | 100.0% | (57,671) | |

Additionally, NPEI is not seeking OEB approval of an exception from the two-year limitation period for payment or an adjustment.

### 3.2.6.2 Capacity Based Recovery (CBR)

Section 3.2.6.2 of the Filing Requirements states: "*Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance. The balance in sub-account CBR Class B must be disposed over the default period of one year. For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding."*

NPEI has recorded balances in Account 1580 Variance – WMS, Sub-account CBR Class B in accordance with the Board's letter to All Licensed Distributors *RE: Accounting Guidance on Capacity Based Recovery (previously called Capacity Based Demand Response),* issued July 25, 2016.

In this current application, the balance of Account 1580 Sub-account CBR Class B proposed for disposition, including projected carrying charges to December 31, 2026, is $555,388, which consists of the principal account balance as at December 31, 2025 (adjusted for disposition in 2026) of $537,506 plus carrying charges as at December 31, 2025 (adjusted for disposition during 2026) of $13,706 plus projected carrying charges to December 31, 2026, of $4,176.

On Sheet 1 - Information Sheet of the 2027 IRM Rate Generator Model, NPEI indicated that it had Class A customers during the period in which the balance in Account 1580, Sub-account CBR Class B accumulated. Accordingly, the 2027 IRM Rate Generator model calculated customer- specific CBR Class B rate riders for the transition customers on Sheet 6.2a CBR B_Allocation, and CBR Class B rate riders by rate class on Sheet 6.2 CBR B.

Table 22 below provides a reproduction of the allocation to transition customers from 6.2a CBR B_Allocation of the 2027 IRM Rate Generator model.

**Table 22 – CBR Class B Allocation to Transition Customers**

**Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers**

| | | 2025 |
|---|---|---|
| Total Consumption Less WMP Consumption | A | 1,325,504,516 |
| Less Class A Consumption for Partial Year Class A Customers | B | 9,643,963 |
| Less Consumption for Full Year Class A Customers | C | 255,700,492 |
| **Total Class B Consumption for Years During Balance Accumulation** | D = A-B-C | 1,060,160,061 |
| All Class B Consumption for Transition Customers | E | 8,278,368 |
| **Transition Customers' Portion of Total Consumption** | F = E/D | **0.78%** |

**Allocation of Total CBR Class B Balance $**

| | | |
|---|---|---|
| Total CBR Class B Balance | G | $ 555,388 |
| Transition Customers Portion of CBR Class B Balance | H=F*G | $ 4,337 |
| CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider | I=G-H | $ 551,051 |

Table 23 below shows the customer specific CBR allocation and monthly payment for the 8 transition customers.

**Table 23 – Transition Customer Individual CBR Amounts**

| Transition Customer | Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2025 | % of kWh | Customer Specific CBR Class B Allocation for the Period When They Were Class B Customers | Monthly Equal Payments |
|---|---|---|---|---|
| Customer 1 | 1,202,787 | 14.53% | 630 | 52.51 |
| Customer 2 | 569,160 | 6.88% | 298 | 24.85 |
| Customer 3 | 402,012 | 4.86% | 211 | 17.55 |
| Customer 4 | 114,998 | 1.39% | 60 | 5.02 |
| Customer 5 | 1,715,994 | 20.73% | 899 | 74.91 |
| Customer 6 | 1,150,054 | 13.89% | 602 | 50.21 |
| Customer 7 | 2,274,832 | 27.48% | 1,192 | 99.31 |
| Customer 8 | 848,532 | 10.25% | 445 | 37.04 |
| **Total** | **8,278,368** | **100.00%** | **4,337** | |

As shown in Table 22 above, after the allocation to transition customers, the remaining balance to be allocated to current Class B customers is $555,388– $4,337 = $551,051.

Sheet 6.2 CBR B calculates the proposed CBR rate riders for current Class B customers, allocated on the basis of kWh consumption for 2025, excluding consumption for WMP customers, Class A customers and transition customers, using the default recovery period of 12 months. The resulting CBR rate riders are shown in Table 24 below. The calculation of the proposed Class B CBR rate rider for the Wellandport/Port Davidson installations of the Embedded Distributor rate class is also included in Table 24.

**Table 24 – Proposed CBR Rate Riders for Current Class B Customers**

| Rate Class | Metered 2025 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption) (kWh) | Metered 2025 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption) (kW) | % of kWh | Total CBR Class B $ allocated to Current Class B Customers | Proposed Rate Rider | Unit |
|---|---|---|---|---|---|---|
| Residential | 495,977,599 | | 47.0% | 259,050 | 0.0005 | kWh |
| GS < 50 kW | 152,182,906 | | 14.4% | 79,485 | 0.0005 | kWh |
| GS > 50 kW | 394,647,611 | 1,088,618 | 37.4% | 206,125 | 0.1893 | kW |
| Unmetered Scattered Load | 1,497,089 | | 0.1% | 782 | 0.0005 | kWh |
| Sentinel Lights | 189,130 | 528 | 0.0% | 99 | 0.1872 | kW |
| Streetlighting | 4,319,417 | 12,053 | 0.4% | 2,256 | 0.1872 | kW |
| Embedded Distributor (Victoria and Rockway) | 3,067,940 | 7,287 | 0.3% | 1,602 | 0.2199 | kW |
| Totals kW per 2025 IRM Rate Generator Model | 1,051,881,692 | 1,108,486 | 99.7% | 549,399 | | |
| Embedded Distributor (Wellandport & Port Davidson) | 3,162,906 | | 0.3% | 1,652 | 0.0005 | kWh |
| Total | 1,055,044,598 | 1,108,486 | 100.0% | 551,051 | | |

NPEI has no balance in Account 1580 Sub-account CBR Class A.

### 3.2.6.3 Disposition of Account 1595

Section 3.2.6.3 of the Filing Requirements states: *"When the OEB approves disposition of DVA balances, the approved amounts of principal and carrying charges are transferred to Account 1595 for that rate year.*

*Distributors are expected to request disposition of residual balances in Account 1595 Sub-accounts for each vintage year only once, on a final basis. Distributors only become eligible to seek disposition of these residual balances two years after the expiry of the rate rider. During the two years after the expiry of the rate rider, distributors may still make billing corrections as per the Retail Settlement Code and record the related transactions in the associated Account 1595 sub-account. The eligibility criteria for disposition of Account 1595 sub-accounts depends on the distributor's rate year. For example:*

- *January 1 rate year – If 2023 rate riders expire on December 31, 2023, the balance of sub-account 1595 (2023) is eligible to be disposed after the account balance as at December*

*31, 2025, which is two years after the rate riders` expiration, has been audited. Therefore, sub-account 1595 (2023) would be eligible for disposition in the 2027 rate year.*

- *May 1 rate year - If 2023 rate riders end on April 30, 2024, the balance of sub-account 1595 (2023) is eligible to be disposed after the account balance as of December 31, 2026, which is two years after the rate riders` expiration, has been audited. Therefore, sub-account 1595 (2023) would be eligible for disposition in the 2028 rate year."*

In NPEI's 2026 IRM Rate Application (EB-2025-0020), the OEB approved the final disposition of residual balances in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2021), and in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2022). NPEI confirms that the residual balances in Account 1595 sub-accounts for each vintage year, up to and including 2022, have been disposed once on a final basis.

In this current application, NPEI is requesting final disposition of the residual balance in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2023).

NPEI is requesting disposition of the residual balance in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2023) in the amount of ($331,508) as shown in the following Table 25.

**Table 25 – Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2023) Residual Balance**

| Item | Account 1595 - Disposition and Recovery/Refund of Regulatory Balances (2023) |
|---|---|
| Amount approved for disposition in 2023 IRM Rate Application (EB-2022-0051) | 2,690,083 |
| Amount refunded through Rate Riders | (2,889,380) |
| Residual Balance (Excluding Carrying Charges on Net Principal Balance) | (199,297) |
| Carrying Charges on Net Principal Balance | (100,150) |
| Projected Carrying Charges on Net Principal Balance 2026 | (32,060) |
| Total Residual Balance Requested for Disposition | (331,508) |

As shown in Table 25 above, the residual balance in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2023), excluding carrying charges on net principal balance, is ($199,297). Carrying Charges on Net Principal Balance includes the projected carrying charges up to December 31, 2026.

Table 26 below compares the residual balance of ($199,297), excluding carrying charges on net principal balance, to the amount originally approved for disposition in NPEI's 2023 IRM Application (EB-2022-0051).

**Table 26 – Account 1595 (2023) – Residual Balance Excluding Carrying Charges on Net Principal Balance versus Originally Approved Amount**

| Item | Account 1595 - Disposition and Recovery/Refund of Regulatory Balances (2023) |
|---|---|
| Residual Balance (Excluding Carrying Charges on Net Principal Balance) Proposed for Disposition in 2027 IRM Rate Application (EB-2026-0059) | (199,297) |
| Total amount approved for disposition in 2023 IRM Rate Application (EB-2022-0051) | 2,690,083 |
| Total Proposed for Disposition % of Original Amount | **-7.4%** |

Section 3.2.6.3 of the Filing Requirements states:

*"If there are material residual balances being proposed for disposition, applicants are expected to provide a detailed explanation, including quantifying any significant drivers of the residual balances."*

NPEI submits that the residual balance in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2023), excluding carrying charges on net principal balance, of ($199,297) is immaterial in reference to the original principal balance of $2,690,083, and therefore no further explanation of the residual balance is required.

### 3.2.6.4 Deferral and Variance Account Disposition and Proposed Rate Riders

The total of all Group 1 accounts for disposition, including projected carrying charges to December 31, 2026, excluding Account 1589 RSVA - Global Adjustment and Account 1580 Sub-account CBR Class B, is a credit balance of ($2,908, 936) as shown in Table 27 below.

**Table 27 - Balances for disposition Excluding Account 1589 – RSVA GA and Account 1580 Sub-account CBR Class B**

| Account Description | Account No. | 2025 Principal Balance (Adjusted for Disposition in 2026) | 2025 Carrying Charge Balance (Adjusted for Disposition in 2026) | 2025 Total Balance (Adjusted for Disposition in 2026) | Projected Carrying Charges 2026 | Total for Disposition |
|---|---|---|---|---|---|---|
| **Group 1 Accounts** | | | | | | |
| LV Variance Account | 1550 | (43,253) | 538 | (42,715) | (1,103) | (43,818) |
| Smart Metering Entity Charge Variance | 1551 | (25,135) | (355) | (25,490) | (641) | (26,131) |
| RSVA - Wholesale Market Service Charge | 1580 | (2,234,824) | (2,086) | (2,236,909) | (56,988) | (2,293,897) |
| RSVA - Retail Transmission Network Charge | 1584 | 202,503 | 12,386 | 214,889 | 5,164 | 220,053 |
| RSVA - Retail Transmission Connection Charge | 1586 | (91,574) | (1,784) | (93,359) | (2,335) | (95,694) |
| RSVA - Power (excluding Global Adjustment) | 1588 | (327,287) | (2,308) | (329,595) | (8,346) | (337,940) |
| Disposition and Recovery/Refund of Regulatory Balances (2023) | 1595 | (1,257,273) | 957,826 | (299,447) | (32,060) | (331,508) |
| **Total Group 1 Account Balances Excluding Account 1589 - RSVA GA** | | **(3,776,843)** | **964,217** | **(2,812,626)** | **(96,309)** | **(2,908,936)** |

Sheet 5 - Allocating Def-Var Balances of the 2027 IRM Rate Generator Model allocates the balance of each Group 1 account, excluding Account 1589 – RSVA GA and Account 1580 Sub-account CBR Class B, to the customer rate classes.

As discussed in Section 3.1.3, due to the differences in asset ownership and retail settlement, certain rates and rate riders only apply to the Victoria and Rockway PMEs and some only to the Wellandport and Port Davidson PMEs.

NPEI worked with Board Staff to modify NPEI's 2027 IRM Rate Generator Model to accommodate the Embedded Distributor rate class, in order to ensure that the 2027 Proposed Tariff of Rates and Charges reflects the appropriate rates and rate riders for the Victoria/Rockway PMEs and the Wellandport/Port Davidson PMEs.

The Wellandport and Port Davidson installations of the Embedded Distributor rate class are allocated a portion of the balances in Account 1580 – RSVA WMS and Account 1588 - RSVA Power, but are not allocated any portion of the balances in Accounts 1550 – LV Variance, 1584 – RSVA NW or 1586 – RSVA CN. Table 28 below shows the allocation of Account 1580 – RSVA WMS and Account 1588 - RSVA Power.

**Table 28 - Allocation of Account 1580 – RSVA WMS and Account 1588 – RSVA Power**

| Rate Class | Total Metered kWh less WMP consumption (if applicable) | % of Total Metered kWh less WMP | Account 1580 | Account 1588 |
|---|---|---|---|---|
| Residential | 495,977,599 | 37.3% | (856,288) | (126,150) |
| GS < 50 kW | 152,182,906 | 11.5% | (262,738) | (38,707) |
| GS > 50 kW | 668,270,435 | 50.3% | (1,153,901) | (169,994) |
| USL | 1,497,089 | 0.1% | (2,585) | (381) |
| Sentinel Lights | 189,130 | 0.0% | (171) | (25) |
| Streetlighting | 4,319,417 | 0.3% | (7,457) | (1,099) |
| Embedded Distributor (Victoria and Rockway) | 3,067,940 | 0.2% | (5,297) | (780) |
| Total per 2025 IRM Rate Model | 1,325,504,516 | 99.8% | (2,288,437) | (337,136) |
| Embedded Distributor (Wellandport Davidson) | 3,162,906 | 0.2% | (5,461) | (804) |
| Total | 1,328,667,422 | 100.0% | (2,293,897) | (337,940) |

Table 29 below reproduces the balance allocations from Sheet 5. Allocating Def-Var Balances, and also includes the balances allocated to the Wellandport and Port Davidson installations of the Embedded Distributor rate class.

**Table 29 - Group 1 Balance Allocations Excluding Account 1589 RSVA – GA and Account 1580 Sub-account CBR Class B**

| Rate Class | 1550 - LV Variance | 1551 - SME Variance | 1580 - RSVA - WMS | 1584 - RSVA - NW | 1586 - RSVA - CN | 1588 - RSVA - Power | 1595 (2023) - Disposition and Recovery/Refund of Regulatory Balances | Total Group 1 Balance (Excluding 1589 - RSVA - GA and 1580 Sub-Account CBR Class B) |
|---|---|---|---|---|---|---|---|---|
| Residential | (16,363) | (23,918) | (856,288) | 82,176 | (35,736) | (126,150) | (121,950) | (1,098,228) |
| GS < 50 kW | (5,021) | (2,213) | (262,738) | 25,214 | (10,965) | (38,707) | (33,908) | (328,338) |
| GS > 50 kW | (22,135) | - | (1,153,901) | 111,159 | (48,340) | (169,994) | (172,114) | (1,455,323) |
| USL | (49) | - | (2,585) | 248 | (108) | (381) | (416) | (3,291) |
| Sentinel Lights | (6) | - | (171) | 31 | (14) | (25) | (58) | (243) |
| Streetlighting | (143) | - | (7,457) | 716 | (311) | (1,099) | (1,381) | (9,675) |
| Embedded Distributor (Victoria and Rockway) | (101) | - | (5,297) | 508 | (221) | (780) | (1,681) | (7,572) |
| Total per 2025 IRM Rate Model | (43,818) | (26,131) | (2,288,437) | 220,053 | (95,694) | (337,136) | (331,508) | (2,902,671) |
| Embedded Distributor (Wellandport Davidson) | | | (5,461) | | | (804) | | (6,265) |
| Total | (43,818) | (26,131) | (2,293,897) | 220,053 | (95,694) | (337,940) | (331,508) | (2,908,936) |

Sheet 7 - Calculation of Def-Var RR of the 2027 IRM Rate Generator model calculates the proposed Deferral / Variance account rate riders, which are shown in Table 30 below. NPEI proposes to recover this balance from customers using the default disposition period of 12 months. Table 30 also shows the calculation of the proposed Deferral / Variance rate rider for the Wellandport and Port Davidson installations of the Embedded Distributor rate class, which has been entered on Sheet 19. Additional Rates in NPEI's 2027 IRM Rate Generator Model.

**Table 30 – Proposed Deferral / Variance Rate Riders**

| Rate Class | Allocated Deferral / Variance Balance to All Classes | Deferral / Variance Balance to Non-WMP Classes Only if Applicable | Total Allocated | Metered kWh / kW | Metered kWh / kW (Not including WMP) | Proposed Rate Rider (per kWh or kW) | Proposed Rate Rider (per kWh or kW) Applicable to Non-WMP Only | Volumetric Billing Determinant |
|---|---|---|---|---|---|---|---|---|
| Residential | (1,098,228) | | (1,098,228) | 495,977,599 | | (0.0022) | | kWh |
| GS < 50 kW | (328,338) | | (328,338) | 152,182,906 | | (0.0022) | | kWh |
| GS > 50 kW | (131,428) | (1,323,895) | (1,455,323) | 1,752,500 | 1,752,500 | (0.0750) | (0.7554) | kW |
| USL | (3,291) | | (3,291) | 1,497,089 | | (0.0022) | | kWh |
| Sentinel Lights | (243) | | (243) | 528 | | (0.4611) | | kW |
| Streetlighting | (9,675) | | (9,675) | 12,053 | | (0.8027) | | kW |
| Embedded Distributor (Victoria and Rockway) | (7,572) | | (7,572) | 7,287 | | (1.0391) | | kW |
| Embedded Distributor (Wellandport and Port Davidson) | (6,265) | | (6,265) | 3,162,906 | | (0.0020) | | kWh |
| Total | (1,585,041) | (1,323,895) | (2,908,936) | | | | | |

As indicated in Section 3.2.6.0.2 Wholesale Market Participants above, NPEI has one WMP customer in the GS > 50 kW rate class. In accordance with the Filing Requirements, no portion of the balance in Account 1580 RSVA - WMS or Account 1588 RSVA – Power have been allocated to the WMP.

As shown in Table 28 above, the amount of Account 1580 RSVA – WMS balance allocated to the GS > 50 kW class is ($1,153,901) and the amount of Account 1588 RSVA – Power balance allocated to the GS > 50 kW class is ($169,994). As indicted in Table 30 above, on Sheet 7. Calculation of Def-Var RR, the 2027 IRM Rate Generator Model calculates a separate rate rider based on the total amount of ($1,153,901) + ($169,994) = ($1,323,895), which is applicable only to non-WMP GS > 50 kW customers.

### 3.2.7 LRAM Variance Account (LRAMVA)

NPEI is not requesting disposition of Lost Revenue Adjustment Mechanism Variance Account balances in this application.

NPEI confirms that it has not recorded any LRAMVA balances relating to the Interim Framework or the 2021-2024 CDM Framework. NPEI does not have any rate-funded CDM or NWS activities.

#### 3.2.7.1 Disposition of the LRAMVA and Rate Rides for Previously Approved LRAM-Eligible Amounts

NPEI confirms a zero balance in the LRAMVA and is not requesting any disposition in this application.

#### 3.2.7.2 Continuing Use of the LRAMVA for New NWS Activities

NPEI is not requesting an LRAMVA for NWS or LIP activities.

### 3.2.8 Tax Changes

NPEI is not requesting Shared Tax Savings Rate Riders in this application.

Section 3.2.8 of the Filing Requirements indicates that *"The OEB's policy, as described in the OEB's 2008 report entitled Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Distributors (the "Supplemental Report"), prescribes a 50/50 sharing of impacts of legislated tax changes from distributors' tax rates embedded in its OEB approved base rate known at the time of application."*

At the time of application, NPEI is not aware of any other impacts of legislated tax changes from NPEI's current tax rates, as approved in its 2021 COS Application (EB-2020-0040).

### 3.2.9 Z-Factor Claims

NPEI is not requesting a Z-factor claim in this application.

### 3.2.10 Off-Ramps

Section 3.2.10 of the Filing Requirements states:
*"For the Price-Cap IR and annual IR index rate-setting options, a regulatory review may be triggered if a distributor's earnings are outside of a dead band of +/- 300 basis points from the OEB-approved ROE. The OEB monitors results filed by distributors as part of their RRR and determines if a regulatory review is warranted. Any such review will be prospective, and may result in modifications, termination or the continuation of the respective Price Cap IR or Annual IR Index plan for that distributor."*

NPEI's regulated rate of return achieved for 2025 is 7.92%, which is within the +/- 300 basis points of NPEI's deemed regulatory return on equity of 8.34%.

### 3.2.11 Stream 2 Local Electricity Demand-Side Management Program Funding Requests

NPEI is not requesting funding for Stream 2 local eDSM programs claim in this application.

### 3.2.12 Capacity Allocation Model

NPEI has not established a CAM for a qualifying development area.

### 3.3 Elements Specific only to the Price Cap IR Plan

#### 3.3.1 Advanced Capital Module

NPEI is not requesting approval for an Advanced Capital Module (ACM) claim in this application.

#### 3.3.2 Incremental Capital Module

NPEI is not requesting approval for an Incremental Capital Module (ICM) claim in this application.

#### 3.3.3 Treatment of Costs for Eligible Investments

NPEI is not requesting a funding adder for renewable generation connection or smart grid costs in this application.

### 3.4 Specific Exclusions from Price Cap IR or Annual IR Index Applications

Section 3.4 of the Filing Requirements lists the following exclusions to the IRM rate application process:

- Rate Harmonization, other than that pursuant to a prior OEB decision
- Changes to revenue-to-cost ratios, other than pursuant to a prior OEB decision
- Loss Factor Changes
- Establishing or changing Specific Service Charges
- Any requests for approval that require a new of further prudence review for a cost component of an approved revenue requirement item, such as long-term debt rates, pension and other post-employment benefit (OPEB) costs, or PILs/Taxes
- Disposition of Group 2 Deferral and Variance Accounts
- Loss of Customer Load

NPEI confirms that it is not requesting approval for any of the excluded items listed above.

### Summary

NPEI has adhered to *Chapter 3 Incentive Rate-Setting Applications* of the OEB's *Filing Requirements for Electricity Distribution Rate Applications*, updated July 14, 2026, in order to prepare this application.

Filing Requirements state: *"The Manager's Summary that documents and explains all rate adjustments requested must be supported by a table of OEB Approval(s) Requested (see Appendix*

*A). This table is a summary that enables the OEB to confirm the complexity of the application and assign the appropriate resources to review the application."*

Table 31 below provides the summary of NPEI's approvals requested in this rate application.

**Table 31 – Approvals Requested**

| Description/ Item | Summary of Request |
|---|---|
| Annual Adjustment Mechanism | Yes |
| Revenue-to-Cost Ratio Adjustments | No |
| Shared Tax Adjustments | No |
| Retail Transmission Service Rates | Yes |
| Low Voltage Service Rates | Yes |
| Group 1 Deferral and Variance Accounts Disposition/ Recovery | Yes |
| Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) | No |
| Group 2 Deferral and Variance Accounts Disposition/ Recovery | No |
| Residential Rate Design (i.e., transitioning to fully fixed rates) | No |
| Z-factor claims | No |
| Incremental Capital Module/ Advanced Capital Module | No |
| Rate Year Alignment | No |
| Requests for new utility-specific DVAs | No |
| Renewable Generation and/or Smart Grid Funding Adder | No |
| Correction to Previously Disposed DVA Balances | No |
| Non-mechanism changes (e.g., creation or addition of a new rate class) | No |
| Rate design where bill mitigation plans need consideration | No |
| Other Items/Requests of Note | No |

NPEI requests approval of the proposed distribution rates and other charges set out in Appendix B in this Application as just and reasonable rates and charges pursuant to Section 78 of the OEB Act, to be effective January 1, 2027.

All of Which is Respectfully Submitted.

# Appendix A

## Current Tariff of Rates and Charges

## Effective and Implemented January 1, 2026

## from

## NPEI's 2026 IRM Rate Application (EB-2025-0020)

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

## RESIDENTIAL SERVICE CLASSIFICATION

This class pertains to customers residing in detached, semi-detached or duplex dwelling units, where energy is supplied single-phase, 3 wire, 60 hertz, having a nominal voltage of 120/240 volts. Large residential services will include all services from 201 amp. Up to and including 400 amp., 120/240 volt, single phase, three wire. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 42.10 |
| Smart Metering Entity Charge - effective until December 31, 2027 | $ | 0.42 |
| Low Voltage Service Rate | $/kWh | 0.0021 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | $/kWh | 0.0006 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | $/kWh | 0.0006 |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0130 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0078 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

## GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class pertains to non-residential customers taking electricity at 750 volts or less whose monthly average peak demand is less than, or forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 50.08 |
| Smart Metering Entity Charge - effective until December 31, 2027 | $ | 0.42 |
| Distribution Volumetric Rate | $/kWh | 0.0182 |
| Low Voltage Service Rate | $/kWh | 0.0018 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | $/kWh | 0.0007 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | $/kWh | 0.0006 |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0117 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0066 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

## GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or forecast to be equal to or greater than 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 155.50 |
| Distribution Volumetric Rate | $/kW | 4.3288 |
| Low Voltage Service Rate | $/kW | 0.6855 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants | $/kW | (0.0636) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | $/kW | 0.4168 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | $/kW | 0.2092 |
| Retail Transmission Rate - Network Service Rate | $/kW | 4.8889 |
| Retail Transmission Rate - Network Service Rate - EV CHARGING | $/kW | 0.8311 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.7185 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | $/kW | 0.4621 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

**MONTHLY RATES AND CHARGES - Regulatory Component**

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

## UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electricity demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge (per customer) | $ | 24.35 |
| Distribution Volumetric Rate | $/kWh | 0.0169 |
| Low Voltage Service Rate | $/kWh | 0.0018 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | $/kWh | 0.0009 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | $/kWh | 0.0006 |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0117 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0066 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

## SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 22.48 |
| Distribution Volumetric Rate | $/kW | 28.0657 |
| Low Voltage Service Rate | $/kW | 0.5799 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | $/kW | 0.4242 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | $/kW | 0.2776 |
| Retail Transmission Rate - Network Service Rate | $/kW | 3.6194 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.2717 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

## STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. Street lighting profile is derived through the use of a "virtual street lighting meter" that uses a street light control eye, consistent with the model type and product manufacturer of devices currently in service in the Applicant's distribution area, to simulate the exact daily conditions that the typical street light is exposed to. This simulated street light load is captured using an interval metering device, and is processed as part of the distributor's daily interval meter interrogation, validation and processing procedures. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge (per connection) | $ | 1.36 |
| Distribution Volumetric Rate | $/kW | 5.3808 |
| Low Voltage Service Rate | $/kW | 0.5331 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | $/kW | (1.2440) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | $/kW | 0.2055 |
| Retail Transmission Rate - Network Service Rate | $/kW | 3.6954 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.0884 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

## EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 168.73 |
| Distribution Volumetric Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 3.3058 |
| Low Voltage Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 0.6940 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 - Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 0.7887 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 0.2351 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 - Applicable only for Wellandport and Port Davidson installations of the embedded distributor | $/kWh | (0.0002) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers - Applicable only for Wellandport and Port Davidson installations of the embedded distributor | $/kWh | 0.0006 |
| Retail Transmission Rate - Network Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 4.8889 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 2.7185 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

**MONTHLY RATES AND CHARGES - Regulatory Component**

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

## microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independant Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 5.00 |

## ALLOWANCES

| | | |
|---|---|---|
| Transformer Allowance for Ownership - per kW of billing demand/month | $/kW | (0.60) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

## SPECIFIC SERVICE CHARGES

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### Customer Administration

| | | |
|---|---|---|
| Returned cheque (plus bank charges) | $ | 20.00 |
| Legal letter charge | $ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | $ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | $ | 30.00 |

### Non-Payment of Account

| | | |
|---|---|---|
| Late payment - per month<br>(effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Reconnection at meter - during regular hours | $ | 65.00 |
| Reconnection at meter - after regular hours | $ | 185.00 |
| Reconnection at pole - during regular hours | $ | 185.00 |
| Reconnection at pole - after regular hours | $ | 415.00 |

### Other

| | | |
|---|---|---|
| Service call - customer owned equipment | $ | 30.00 |
| Service call - after regular hours | $ | 165.00 |
| Temporary service install & remove - overhead - no transformer | $ | 500.00 |
| Temporary service install & remove - underground - no transformer | $ | 300.00 |
| Temporary service install & remove - overhead - with transformer | $ | 1,000.00 |
| Specific charge for access to the power poles<br>(with the exception of wireless attachments) | $ | 40.59 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

## RETAIL SERVICE CHARGES (if applicable)

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| | | |
|---|---|---|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | $ | 125.72 |
| Monthly fixed charge, per retailer | $ | 50.29 |
| Monthly variable charge, per customer, per retailer | $ | 1.24 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | $ | 0.74 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | $ | (0.74) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | $ | 0.63 |
| Processing fee, per request, applied to the requesting party | $ | 1.24 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | $ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | $ | 5.03 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | $ | 2.51 |

## LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|---|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0423 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0318 |

# Appendix B

# Proposed Tariff of Rates and Charges

# Effective January 1, 2027

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2026-0059**

## RESIDENTIAL SERVICE CLASSIFICATION

This class pertains to customers residing in detached, semi-detached or duplex dwelling units, where energy is supplied single-phase, 3 wire, 60 hertz, having a nominal voltage of 120/240 volts. Large residential services will include all services from 201 amp. Up to and including 400 amp., 120/240 volt, single phase, three wire. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 43.30 |
| Smart Metering Entity Charge - effective until December 31, 2027 | $ | 0.42 |
| Low Voltage Service Rate | $/kWh | 0.0016 |
| Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers | $/kWh | (0.0001) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 | $/kWh | (0.0022) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers | $/kWh | 0.0005 |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0118 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0072 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2026-0059**

## GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class pertains to non-residential customers taking electricity at 750 volts or less whose monthly average peak demand is less than, or forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 51.51 |
| Smart Metering Entity Charge - effective until December 31, 2027 | $ | 0.42 |
| Distribution Volumetric Rate | $/kWh | 0.0187 |
| Low Voltage Service Rate | $/kWh | 0.0014 |
| Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers | $/kWh | (0.0001) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 | $/kWh | (0.0022) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers | $/kWh | 0.0005 |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0106 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0061 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2026-0059**

## GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or forecast to be equal to or greater than 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 159.93 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

| | | EB-2026-0059 |
|---|---|---|
| Distribution Volumetric Rate | $/kW | 4.4522 |
| Low Voltage Service Rate | $/kW | 0.5472 |
| Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers | $/kWh | (0.0001) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 Applicable only for Non-Wholesale Market Participants | $/kW | (0.7577) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 | $/kW | (0.0750) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers | $/kW | 0.1893 |
| Retail Transmission Rate - Network Service Rate | $/kW | 4.4466 |
| Retail Transmission Rate - Network Service Rate - EV CHARGING | $/kW | 0.7559 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.5068 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | $/kW | 0.4262 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2026-0059**

## UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electricity demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge (per customer) | $ | 25.04 |
| Distribution Volumetric Rate | $/kWh | 0.0174 |
| Low Voltage Service Rate | $/kWh | 0.0014 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers | $/kWh | 0.0005 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 | $/kWh | (0.0022) |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0106 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0061 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2026-0059**

## SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 23.12 |
| Distribution Volumetric Rate | $/kW | 28.8656 |
| Low Voltage Service Rate | $/kW | 0.4575 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers | $/kW | 0.1876 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 | $/kW | (0.4611) |
| Retail Transmission Rate - Network Service Rate | $/kW | 3.2919 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.0948 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2026-0059**

## STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. Street lighting profile is derived through the use of a “virtual street lighting meter” that uses a street light control eye, consistent with the model type and product manufacturer of devices currently in service in the Applicant’s distribution area, to simulate the exact daily conditions that the typical street light is exposed to. This simulated street light load is captured using an interval metering device, and is processed as part of the distributor’s daily interval meter interrogation, validation and processing procedures. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor’s Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge (per connection) | $ | 1.40 |
| Distribution Volumetric Rate | $/kW | 5.5342 |
| Low Voltage Service Rate | $/kW | 0.4206 |
| Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers | $/kWh | (0.0001) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 | $/kW | (0.8027) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers | $/kW | 0.1872 |
| Retail Transmission Rate - Network Service Rate | $/kW | 3.3611 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 1.9258 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2026-0059**

## EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 173.54 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

| | | EB-2026-0059 |
|---|---|---|
| Distribution Volumetric Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 3.4000 |
| Low Voltage Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 0.5475 |
| Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers | $/kWh | (0.0001) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 | $/kW | (1.0391) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers | $/kW | 0.2198 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 | $/kWh | (0.0020) |
| Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2027) - effective until December 31, 2027 | $/kWh | 0.0005 |
| Retail Transmission Rate - Network Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 4.4466 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 2.5068 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2026-0059**

## microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independant Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 5.00 |

## ALLOWANCES

| | | |
|---|---|---|
| Transformer Allowance for Ownership - per kW of billing demand/month | $/kW | (0.60) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

## SPECIFIC SERVICE CHARGES

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### Customer Administration

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

| | | EB-2026-0059 |
|---|---|---|
| Returned cheque (plus bank charges) | $ | 20.00 |
| Legal letter charge | $ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | $ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | $ | 30.00 |

### Non-Payment of Account

| | | |
|---|---|---|
| Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Reconnection at meter - during regular hours | $ | 65.00 |
| Reconnection at meter - after regular hours | $ | 185.00 |
| Reconnection at pole - during regular hours | $ | 185.00 |
| Reconnection at pole - after regular hours | $ | 415.00 |

### Other

| | | |
|---|---|---|
| Service call - customer owned equipment | $ | 30.00 |
| Service call - after regular hours | $ | 165.00 |
| Temporary service install & remove - overhead - no transformer | $ | 500.00 |
| Temporary service install & remove - underground - no transformer | $ | 300.00 |
| Temporary service install & remove - overhead - with transformer | $ | 1,000.00 |
| Specific charge for access to the power poles | $ | 41.81 |
| (with the exception of wireless attachments) | | 41.81 |

## RETAIL SERVICE CHARGES (if applicable)

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| | | |
|---|---|---|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | $ | 129.49 |
| Monthly fixed charge, per retailer | $ | 51.80 |
| Monthly variable charge, per customer, per retailer | $ | 1.28 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | $ | 0.76 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | $ | (0.76) |
| Service Transaction Requests (STR) | | |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

| | | EB-2026-0059 |
|---|---|---|
| Request fee, per request, applied to the requesting party | $ | 0.65 |
| Processing fee, per request, applied to the requesting party | $ | 1.28 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | $ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | $ | 5.18 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | $ | 2.59 |

## LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|---|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0423 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0318 |

# Appendix C

# 2027 IRM Rate Generator Model

**Instructions for Tabs 1, 3 to 7**

| | Summary of Changes from the Prior Year |
|---|---|
| 1 | In the tab 3 Group 1 continuity schedule, the rows for the totals are revised to show total of Group 1 accounts and total claim amount only. |

**Detailed Instructions for Each Tab**

| Tab | Tab Details | Step | Details |
|---|---|---|---|
| 1 - Information Sheet | This tab shows some information pertaining to the utility and the application. | 1 | Complete the information sheet.<br>a) Questions 2 to 4<br>Responses to questions 2 to 4 will open the DVA continuity schedule in tab 3 to the appropriate year that DVA balances should first be inputted.<br><br>The continuity schedule will open starting from the year balances were last approved for disposition, unless the last approved dipsosition was on an interim basis and there are changes to those balances. If that is the case, the continuity schedule will open from the year of last approved disposition on a final basis. A distributor must also provide an explanation for the change in the previously approved balance.<br><br>b) Questions 5 and 6<br>If the response to question 5 (GA) or 6 (CBR Class B) is yes, tab 6 relating to Class A customers' consumption will be generated.<br>If the response to question 6 is yes, then tab 6.2 will also be generated. This tab will allocate and dispose the balance in Account 1580, sub-account CBR Class B through a separate rate rider using information inputted in tab 6, unless a rate rider is not produced.<br>If the response to question 6 is no, then the balance in the Account 1580, sub-account CBR Class B will be allocated and disposed with Account 1580 WMS, as part of the general DVA rate rider |
| 3 - Continuity Schedule | This tab is the continuity schedule that shows all the accounts and the accumulation of the balances a utility has. | 2 | Complete the DVA continuity schedule.<br><br>a) For all Group 1 accounts, except Account 1595:<br>The continuity schedule will open from the year the GL balance was last disposed. Start inputting the approved ending balances in the Adjustments column of that year.<br>*For example, if in the 2022 rate application, DVA balances as at December 13, 2020 were approved for disposition, the continuity schedule will commence from 2020. Start by inputting the approved closing 2020 balances in the Adjustments column under 2020.*<br><br>b) For all Account 1595 sub-accounts:<br>Complete the DVA continuity schedule for each Account 1595 vintage year that has a GL balance as at December 31, 2021, regardless of whether the account is being requested for disposition in the current application.<br><br>The continuity schedule will open in the year of the earliest Account 1595 vintage year that has a balance. For each Account 1595 sub-account, start inputting data from the year the sub-account started to accumulate a balance (i.e. the vintage year).<br>*For example, Account 1595 (2017) would accumulate a balance starting in 2017, when the relevant balances approved for disposition were first transferred into Account 1595 (2017). Input the amount approved for disposition in the OEB Approved Disposition column.*<br><br>*Note that the DVA continuity schedule can currently start from 2016. If a utility has residual balance in an Account 1595 with a vintage year prior to 2016, include residual balances for years up to 2016 in the row for Account 1595 (2016 and pre-2016) and provide a separate schedule with amounts broken down by vintage year.* |
| | | 3 | Review any balance variance between the DVA continuity schedule and the RRR in column BW. Provide an explanation, if necessary. |
| 4 - Billing Determinant | This tab shows the billing determinants that will be used to allocate account balances and calculate rate riders. | 4 | Confirm the accuracy of the RRR data used to populate the tab. |
| | | 5 | Review the disposition threshold calculation. Select whether disposition is being requested or not in the drop down box. |
| 6 - Class A Data Consumption | This tab is to be completed if there were any Class A customers at any point during the period the GA balance or CBR Class B accumulated. The data on this tab is used for the purposes of determining the GA rate rider, CBR Class B rate rider (if applicable), as well as customer specific GA and CBR charges for transition customers (if applicable). | 6 | This tab is generated when the utility selects yes to questions 5 or 6 in tab 1, indicating they had Class A customers during the period that the GA or CBR balance accumulated. |
| | | 7 | Under #2a, indicate whether the utility had any customers that transitioned between Class A and B during the period the Account 1589 GA balance accumulated. If yes, tab 6.1a will be generated.<br><br>Under #2b, indicate whether the utility had any customers that transitioned between Class A and B during the period the Account 1580, sub-account CBR Class B balance accumulated. If yes, tab 6.2a will be generated. |
| | | 8 | Under #3a, enter the number of transition customers the utility had during the period the Account 1589 GA or Account 1580 CBR B balances accumulated. A table will be generated based on the number of customers.<br><br>Complete the table accordingly for each transition customer identified (i.e. kWh/kW for half year periods, and the customer class during the half year). This data will automatically be used in the GA balance and CBR Class B balance allocation to transition customers in tabs 6.1a and 6.2a respectively. This data will also be used in the calculation of billing determinants for GA and CBR Class B balances, as applicable.<br><br>Note that each transition customer identified in tab 6, table 3a will be assigned a customer number and the number will correspond to the same transition customer populated in tabs 6.1a and 6.2a.<br><br>Also note that the transition customers identified for the GA may be different than those for CBR Class B. This would depend on the period in which the GA and CBR Class B balances accumulated. |
| | | 9 | Under #3b, enter the number of rate classes in which there were full year Class A customers during the period the Account 1589 GA balance or Account 1580 CBR Class B balance accumulated. A table will be generated based on the number of rate classes.<br><br>Complete the table accordingly for each rate class identified (i.e. total Class A consumption in the rate class identified for each year). This data will be used in the calculation of billing determinants for GA and CBR Class B, as applicable. |
| 6.1a - GA Allocation | This tab allocates the GA balance to each transition customer for the period in which these customers were Class B customers and contributed to the GA balance (i.e. former Class B customers but are now Class A customers and former Class A customers who are now Class B customers). | 10 | This tab is generated when the utility indicates that they had transition customers in tab 6, #2a during the period the Account 1589 GA balance accumulated.<br><br>In row 20, enter the Non-RPP consumption less WMP consumption.<br><br>The rest of the information in this tab will be auto-populated and will calculate the customer specific allocation of the GA balance to transition customers in the bottom table. All transition customers who are allocated a specific GA amount are not to be charged the general Non-RPP Class B GA rate rider as calculated in tab 6.1. |
| 6.1 - GA | This tab calculates the GA rate rider to be applied to all non-RPP Class B customers (except for the transition customers allocated a customer specific balance in tab 6.1a). | 11 | Enter the proposed rate rider recovery period if different than the default 12 month period. The rest of the information in the tab is auto-populated and the GA rate riders are calculated accordingly based on whether there were any transition customers during the period that the GA balance accumulated. |
| 6.2a - CBR_B Allocation | This tab allocates the CBR Class B balance to each transition customer for the period in which these customers were Class B customers and contributed to the CBR Class B balance (i.e. former Class B customers but are now Class A customers and former Class A customers who are now Class B). | 12 | This tab is generated when the utility indicates that they had transition customers in tab 6, #2b during the period where the CBR Class B balance accumulated.<br><br>In row 19, enter the total Class B consumption less WMP consumption.<br><br>The rest of the information in this tab will be auto-populated and will calculate the customer specific allocation of the CBR Class B balance to transition customers in the bottom table. All transition customers who are allocated a specific CBR Class B amount are not to be charged the general CBR Class B rate rider. |
| 6.2 - CBR | This tab calculates the CBR Class B rate rider if there were Class A customers at any point during the period that the CBR Class B balance accumulated. | 13 | This tab is generated when the response to question 6 in tab 1 is "yes", indicating that they had Class A customers during the period that Account 1580, sub-account CBR Class B balance accumulated.<br><br>No input is required in this tab. The information in the tab is auto-populated and the CBR Class B rate riders are calculated accordingly.<br>If a rate rider is not produced, the entire Account 1580 CBR Class B balance, including the amount allocated to transition customers will be transferred to Account 1580 WMS, to be disposed through the general Group 1 DVA rate rider. |
| 5 - Allocating Def-Var Balances | This tab allocates the Group 1 balances, except GA and CBR Class B (if Class A customers exist). | 14 | Review the allocated balances to ensure the allocation is appropriate. Note that the final allocation for Account 1580, sub-account CBR Class B is calculated after the completion of tabs 6 to 6.2a. |
| 7 - Calculation of Def-Var RR | This tab calculates the Group 1 rate riders, except for GA and CBR Class B (if Class A customers exist) | 15 | Enter the proposed rate rider recovery period if different than the default 12 month period. The rest of the information in the tab is auto-populated and the rate riders are calculated accordingly . |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

**Quick Link**
Ontario Energy Board's 2027 Electricity Distribution Rate Applications Webpage

**Version** 2.0

| | |
|---|---|
| **Utility Name** | Niagara Peninsula Energy Inc. |
| **Assigned EB Number** | EB-2026-0059 |
| **Name of Contact and Title** | Paul Blythin; Vice President, Regulatory Affairs & Revenue |
| **Phone Number** | 905-356-2681 ext 6064 |
| **Email Address** | Paul.Blythin@npei.ca |
| **Rate Effective Date** | January 1, 2027 |
| **Rate-Setting Method** | **Price Cap IR** |
| **1. Select the last Cost of Service rebasing year.** | **2021** |

**To determine the first year the continuity schedules in tab 3 will be generated for input, answer the following questions:**
**For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.**

For guidance to complete tabs 3-7 of the IRM Rate Generator Model, refer to the DVA Workform Instructions document posted on the OEB's 2027 Electricity Distribution Rates webpage. Instructions

| | |
|---|---|
| **2. For Accounts 1588 and 1589, please indicate the year of the account balances that the accounts were last disposed on a final basis for information purposes.** | 2024 |
| **Determine whether scenario a or b below applies, then select the appropriate year.**<br>**a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved for disposition on a final basis.**<br>**b) If the account balances were last approved on an interim basis, and**<br>**i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.**<br>**ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.** | **2024** |
| **3. For the remaining Group 1 DVAs, please indicate the year of the account balances that were last disposed on a final basis** | 2024 |
| **Determine whether scenario a or b below applies, then select the appropriate year.**<br>**a) If the account balances were last approved on a final basis, select the year of the year-end balances that the balance was were last approved on a final basis.**<br>**b) If the accounts were last approved on an interim basis, and**<br>**i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.**<br>**ii) If there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.** | **2024** |
| **4. Select the earliest vintage year in which there is a balance in Account 1595.**<br>***(e.g. If 2020 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2020.)*** | **2023** |
| **5. Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #2 above to the year requested for disposition)?** | **Yes** |
| **6. Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #3 above to the year requested for disposition)?** | **Yes** |
| **7. Retail Transmission Service Rates: Niagara Peninsula Energy Inc. is:** | **Partially Embedded** **Within** Hydro One, Grimsby Power Inc. **Distribution System(s)**<br>*(If necessary, enter all host-distributors' names in the above green shaded cell.)* |
| **8. Have you transitioned to fully fixed rates?** | **Yes** |
| **9. Do you want to update your low voltage service rate?** | **Yes** |

**Legend**

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

Ontario Energy Board

# Incentive Rate-setting Mechanism
# Rate Generator for 2027 Filers

## Niagara Peninsula Energy Inc.

### TARIFF OF RATES AND CHARGES

**Effective and Implementation Date January 1, 2026**

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2025-0020**

## RESIDENTIAL SERVICE CLASSIFICATION

This class pertains to customers residing in detached, semi-detached or duplex dwelling units, where energy is supplied single-phase, 3 wire, 60 hertz, having a nominal voltage of 120/240 volts. Large residential services will include all services from 201 amp. Up to and including 400 amp., 120/240 volt, single phase, three wire. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 42.10 |
| Smart Metering Entity Charge - effective until December 31, 2027 | $ | 0.42 |
| Low Voltage Service Rate | $/kWh | 0.0021 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | $/kWh | 0.0006 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | $/kWh | 0.0006 |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0130 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0078 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

Ontario Energy Board

# Incentive Rate-setting Mechanism

# Rate Generator for 2027 Filers

## GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class pertains to non-residential customers taking electricity at 750 volts or less whose monthly average peak demand is less than, or forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 50.08 |
| Smart Metering Entity Charge - effective until December 31, 2027 | $ | 0.42 |
| Distribution Volumetric Rate | $/kWh | 0.0182 |
| Low Voltage Service Rate | $/kWh | 0.0018 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | $/kWh | 0.0007 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | $/kWh | 0.0006 |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0117 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0066 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

## GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or forecast to be equal to or greater than 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 155.50 |
| Distribution Volumetric Rate | $/kW | 4.3288 |
| Low Voltage Service Rate | $/kW | 0.6855 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants | $/kW | (0.0636) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | $/kW | 0.4168 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | $/kW | 0.2092 |
| Retail Transmission Rate - Network Service Rate | $/kW | 4.8889 |
| Retail Transmission Rate - Network Service Rate - EV CHARGING | $/kW | 0.8311 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.7185 |

Ontario Energy Board

# Incentive Rate-setting Mechanism

# Rate Generator for 2027 Filers

| | | |
|---|---|---|
| Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | $/kW | 0.4621 |

**MONTHLY RATES AND CHARGES - Regulatory Component**

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

Ontario Energy Board

# Incentive Rate-setting Mechanism
# Rate Generator for 2027 Filers

## UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electricity demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge (per customer) | $ | 24.35 |
| Distribution Volumetric Rate | $/kWh | 0.0169 |
| Low Voltage Service Rate | $/kWh | 0.0018 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | $/kWh | 0.0009 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | $/kWh | 0.0006 |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0117 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0066 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

## SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 22.48 |
| Distribution Volumetric Rate | $/kW | 28.0657 |
| Low Voltage Service Rate | $/kW | 0.5799 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | $/kW | 0.4242 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | $/kW | 0.2776 |
| Retail Transmission Rate - Network Service Rate | $/kW | 3.6194 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.2717 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

## STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. Street lighting profile is derived through the use of a "virtual street lighting meter" that uses a street light control eye, consistent with the model type and product manufacturer of devices currently in service in the Applicant's distribution area, to simulate the exact daily conditions that the typical street light is exposed to. This simulated street light load is captured using an interval metering device, and is processed as part of the distributor's daily interval meter interrogation, validation and processing procedures. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge (per connection) | $ | 1.36 |
| Distribution Volumetric Rate | $/kW | 5.3808 |
| Low Voltage Service Rate | $/kW | 0.5331 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | $/kW | (1.2440) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | $/kW | 0.2055 |
| Retail Transmission Rate - Network Service Rate | $/kW | 3.6954 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.0884 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

Ontario Energy Board

# Incentive Rate-setting Mechanism
# Rate Generator for 2027 Filers

## EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 168.73 |
| Distribution Volumetric Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 3.3058 |
| Low Voltage Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 0.6940 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 - Applicable only for Non-RPP Customers | $/kWh | 0.0004 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 0.7887 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 0.2351 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 - Applicable only for Wellandport and Port Davidson installations of the embedded distributor | $/kWh | [illegible] |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

| | | |
|---|---|---|
| Rate Rider for Disposition of Capacity Based Recovery Account (2026)<br>- effective until December 31, 2026 Applicable only for Class B Customers<br>- Applicable only for Wellandport and Port Davidson installations of the embedded distributor | $/kWh | 0.0006 |
| Retail Transmission Rate - Network Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 4.8889 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 2.7185 |

## MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

Ontario Energy Board

# Incentive Rate-setting Mechanism
# Rate Generator for 2027 Filers

## microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independant Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 5.00 |

## ALLOWANCES

| | | |
|---|---|---|
| Transformer Allowance for Ownership - per kW of billing demand/month | $/kW | (0.6000) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

## SPECIFIC SERVICE CHARGES

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### Customer Administration

| | | |
|---|---|---|
| Returned cheque (plus bank charges) | $ | 20.00 |
| Legal letter charge | $ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | $ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | $ | 30.00 |

### Non-Payment of Account

| | | |
|---|---|---|
| Late payment - per month<br>(effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Reconnection at meter - during regular hours | $ | 65.00 |
| Reconnection at meter - after regular hours | $ | 185.00 |
| Reconnection at pole - during regular hours | $ | 185.00 |
| Reconnection at pole - after regular hours | $ | 415.00 |

### Other

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# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

| | | |
|---|---|---|
| Service call - customer owned equipment | $ | 30.00 |
| Service call - after regular hours | $ | 165.00 |
| Temporary service install & remove - overhead - no transformer | $ | 500.00 |
| Temporary service install & remove - underground - no transformer | $ | 300.00 |
| Temporary service install & remove - overhead - with transformer | $ | 1,000.00 |
| Specific charge for access to the power poles (with the exception of wireless attachments) | $ | 40.59 |

## RETAIL SERVICE CHARGES (if applicable)

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

| | | |
|---|---|---|
| Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity | | |
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | $ | 125.72 |
| Monthly fixed charge, per retailer | $ | 50.29 |
| Monthly variable charge, per customer, per retailer | $ | 1.24 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | $ | 0.74 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | $ | (0.74) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | $ | 0.63 |
| Processing fee, per request, applied to the requesting party | $ | 1.24 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | $ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | $ | 5.03 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | $ | 2.51 |

## LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|---|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0423 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0318 |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate

3. Continuity Schedule

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

**Data on this worksheet has been populated using your most recent RRR filing.**

**Have you confirmed the accuracy of the data below?** Yes

**If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance.**

**If you have identified any issues or need any adjustments, please contact ratemodels@oeb.ca.**

| Rate Class | Unit | Total Metered kWh | Total Metered kW | Metered kWh for Non-RPP Customers (excluding WMP) | Metered kW for Non-RPP Customers (excluding WMP) | Metered kWh for Wholesale Market Participants (WMP) | Metered kW for Wholesale Market Participants (WMP) | Total Metered kWh less WMP consumption *(if applicable)* | Total Metered kW less WMP consumption *(if applicable)* | Account 1509 Allocation ($ distribution revenue from last COS) | 1595 Recovery Proportion (2023) [1] | 1568 LRAM Variance Account Class Allocation ($ amounts) | Number of Customers for Residential and GS<50 classes[3] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | 495,977,599 | 0 | 6,222,253 | 0 | 0 | 0 | 495,977,599 | 0 | | 37% | | 53,963 |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | 152,182,906 | 0 | 33,510,435 | 0 | 0 | 0 | 152,182,906 | 0 | | 10% | | 4,994 |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kW | 670,911,454 | 1,752,500 | 667,579,416 | 1,747,342 | 2,641,019 | 5,158 | 668,270,435 | 1,747,342 | | 52% | | 721 |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh | 1,497,089 | 0 | 1,774 | 0 | 0 | 0 | 1,497,089 | 0 | | 0% | | 423 |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kW | 189,130 | 528 | 0 | 0 | 0 | 0 | 189,130 | 528 | | 0% | | 243 |
| STREET LIGHTING SERVICE CLASSIFICATION | kW | 4,319,417 | 12,053 | 4,319,417 | 12,053 | 0 | 0 | 4,319,417 | 12,053 | | 0% | | 13,522 |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | kW | 3,067,940 | 7,287 | 3,067,940 | 7,287 | 0 | 0 | 3,067,940 | 7,287 | | 1% | | 4 |
| | Total | 1,328,145,535 | 1,772,368 | 714,701,235 | 1,766,682 | 2,641,019 | 5,158 | 1,325,504,516 | 1,767,210 | 0 | 100% | 0 | 73,870 |

**Threshold Test**

| | |
|---|---|
| **Total Claim (including Account 1568)** | ($2,412,301) |
| **Total Claim for Threshold Test (All Group 1 Accounts)** | ($2,412,301) |
| **Threshold Test (Total claim per kWh) [2]** | ($0.0018) |

**Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager's summary.**

**YES**

[1] Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.
[2] The Threshold Test does not include the amount in 1568.
[3] The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

No input required. This workshseet allocates the deferral/variance account balances (Group 1 and Account 1568) to the appropriate classes as per EDDVAR dated July 31, 2009.

## Allocation of Group 1 Accounts (including Account 1568)

| Rate Class | % of Total kWh | % of Customer Numbers ** | % of Total kWh adjusted for WMP | 1550 | 1551 | allocated based on Total less WMP<br>1580 | 1584 | 1586 | allocated based on Total less WMP<br>1588 |
|---|---|---|---|---|---|---|---|---|---|

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

| | | | |
|---|---|---|---|
| 1a | The year Account 1589 GA was last disposed | 2024 | |
| 1b | The year Account 1580 CBR Class B was last disposed | 2024 | Note that the sub-account was established in 2015. |
| 2a | Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed per #1a above to the current year requested for disposition)? | Yes | (If you received approval to dispose of the GA account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2022.) |
| 2b | Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed per #1b above to the current year requested for disposition)? | Yes | (If you received approval to dispose of the CBR Class B account balance as at December 31, 2019, the period the CBR Class B variance accumulated would be 2020 to 2022.) |
| 3a | Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition). | 8 | |

**Transition Customers - Non-loss Adjusted Billing Determinants by Customer**

| Customer | Rate Class | | 2025 | |
|---|---|---|---|---|
| | | | July to December | January to June |
| Customer 1 | GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kWh | 1,558,863 | 1,202,787 |
| | | kW | 5,055 | 4,044 |
| | | Class A/B | A | B |
| Customer 2 | GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kWh | 569,160 | 513,971 |
| | | kW | 2,134 | 2,153 |
| | | Class A/B | B | A |
| Customer 3 | GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kWh | 899,128 | 402,012 |
| | | kW | 9,568 | 4,202 |
| | | Class A/B | A | B |
| Customer 4 | GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kWh | 201,145 | 114,998 |
| | | kW | 2,770 | 1,487 |
| | | Class A/B | A | B |
| Customer 5 | GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kWh | 1,715,994 | 1,932,850 |
| | | kW | 5,736 | 5,678 |
| | | Class A/B | B | A |
| Customer 6 | GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kWh | 1,150,054 | 999,033 |
| | | kW | 2,789 | 3,490 |
| | | Class A/B | B | A |
| Customer 7 | GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kWh | 2,560,613 | 2,274,832 |
| | | kW | 4,762 | 4,484 |
| | | Class A/B | A | B |
| Customer 8 | GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kWh | 978,360 | 848,532 |
| | | kW | 1,869 | 1,654 |
| | | Class A/B | A | B |

| | | |
|---|---|---|
| 3b | Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition). | 1 |

In the table, enter the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2021, exclude this customer's consumption for 2021 but include this customer's consumption in 2022 as they were a Class A customer for the full year).

**Rate Classes with Class A Customers - Billing Determinants by Rate Class**

| | Rate Class | | 2025 |
|---|---|---|---|
| Rate Class 1 | GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kWh | 255,700,492 |
| | | kW | 596,850 |

Ontario Energy Board

# centive Rate-setting Mechanism Rate Generator for 2027 Filers

**This tab allocates the GA balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.**

| | |
|---|---|
| **Year the Account 1589 GA Balance Last Disposed** | **2024** |

**Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers**

| | | Total | 2025 |
|---|---|---|---|
| Non-RPP Consumption Less WMP Consumption | A | 714,701,235 | 714,701,235 |
| Less Class A Consumption for Partial Year Class A Customers | B | 9,643,963 | 9,643,963 |
| Less Consumption for Full Year Class A Customers | C | 255,700,492 | 255,700,492 |
| **Total Class B Consumption for Years During Balance Accumulation** | D = A-B-C | 449,356,780 | 449,356,780 |
| All Class B Consumption for Transition Customers | E | 8,278,368 | 8,278,368 |
| **Transition Customers' Portion of Total Consumption** | F = E/D | **1.84%** | |

**Allocation of Total GA Balance $**

| | | |
|---|---|---|
| Total GA Balance | G | -$ 58,753 |
| Transition Customers Portion of GA Balance | H=F*G | -$ 1,082 |
| GA Balance to be disposed to Current Class B Customers through Rate Rider | I=G-H | -$ 57,671 |

**Allocation of GA Balances to Class A/B Transition Customers**

| **# of Class A/B Transition Customers** | | 8 | | | | |
|---|---|---|---|---|---|---|
| **Customer** | | **Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers** | **Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2025** | **% of kWh** | **Customer Specific GA Allocation for the Period When They Were Class B customers** | **Monthly Equal Payments** |
| Customer 1 | | 1,202,787 | 1,202,787 | 14.53% | -$ 157 | -$ 13 |
| Customer 2 | | 569,160 | 569,160 | 6.88% | -$ 74 | -$ 6 |
| Customer 3 | | 402,012 | 402,012 | 4.86% | -$ 53 | -$ 4 |
| Customer 4 | | 114,998 | 114,998 | 1.39% | -$ 15 | -$ 1 |
| Customer 5 | | 1,715,994 | 1,715,994 | 20.73% | -$ 224 | -$ 19 |
| Customer 6 | | 1,150,054 | 1,150,054 | 13.89% | -$ 150 | -$ 13 |
| Customer 7 | | 2,274,832 | 2,274,832 | 27.48% | -$ 297 | -$ 25 |
| Customer 8 | | 848,532 | 848,532 | 10.25% | -$ 111 | -$ 9 |
| Total | | 8,278,368 | 8,278,368 | 100.00% | -$ 1,082 | |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

**The purpose of this tab is to calculate the GA rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1589 GA was last disposed. Calculations in this tab will be modified upon completion of tab 6.1a, which allocates a portion of the GA balance to transition customers, if applicable.**

**Effective January 2017, the billing determinant and all rate riders for the disposition of GA balances will be calculated on an energy basis (kWhs) regardless of the billing determinant used for distribution rates for the particular class.**

| | |
|---|---|
| Default Rate Rider Recovery Period (in months) | 12 |
| Proposed Rate Rider Recovery Period (in months) | 12 |

Rate Rider Recovery to be used below

| | | Total Metered Non-RPP 2025 Consumption excluding WMP | Total Metered 2025 Consumption for Class A Customers that were Class A for the entire period GA balance accumulated | Total Metered 2025 Consumption for Customers that Transitioned Between Class A and B during the period GA balance accumulated | Non-RPP Metered 2025 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption) | % of total kWh | Total GA $ allocated to Current Class B Customers | GA Rate Rider | |
|---|---|---|---|---|---|---|---|---|---|
| | | kWh | kWh | kWh | kWh | | | | |
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | 6,222,253 | 0 | 0 | 6,222,253 | 1.4% | ($808) | ($0.0001) | kWh |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | 33,510,435 | 0 | 0 | 33,510,435 | 7.6% | ($4,350) | ($0.0001) | kWh |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kWh | 667,579,416 | 255,700,492 | 17,922,331 | 393,956,592 | 89.3% | ($51,143) | ($0.0001) | kWh |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh | 1,774 | 0 | 0 | 1,774 | 0.0% | $0 | $0.0000 | kWh |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kWh | 0 | 0 | 0 | 0 | 0.0% | $0 | $0.0000 | |
| STREET LIGHTING SERVICE CLASSIFICATION | kWh | 4,319,417 | 0 | 0 | 4,319,417 | 1.0% | ($561) | ($0.0001) | kWh |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | kWh | 3,067,940 | 0 | 0 | 3,067,940 | 0.7% | ($398) | ($0.0001) | kWh |
| **Total** | | 714,701,235 | 255,700,492 | 17,922,331 | 441,078,411 | 100.0% | ($57,260) | | |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

**This tab allocates the CBR Class B balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current CBR Class B balance. The tables below calculate specific amounts for each customer who made the change. The general CBR Class B rate rider is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.**

**Year Account 1580 CBR Class B was Last Disposed** | **2024**

**Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers**

| | | Total | 2025 |
|---|---|---|---|
| Total Consumption Less WMP Consumption | A | 1,325,504,516 | 1,325,504,516 |
| Less Class A Consumption for Partial Year Class A Customers | B | 9,643,963 | 9,643,963 |
| Less Consumption for Full Year Class A Customers | C | 255,700,492 | 255,700,492 |
| **Total Class B Consumption for Years During Balance Accumulation** | D = A-B-C | 1,060,160,061 | 1,060,160,061 |
| All Class B Consumption for Transition Customers | E | 8,278,368 | 8,278,368 |
| **Transition Customers' Portion of Total Consumption** | F = E/D | **0.78%** | |

**Allocation of Total CBR Class B Balance $**

| | | |
|---|---|---|
| Total CBR Class B Balance | G | $ 555,388 |
| Transition Customers Portion of CBR Class B Balance | H=F*G | $ 4,337 |
| CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider | I=G-H | $ 551,051 |

**Allocation of CBR Class B Balances to Transition Customers**

| **# of Class A/B Transition Customers** | | 8 | | | | |
|---|---|---|---|---|---|---|
| **Customer** | | **Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers** | **Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2025** | **% of kWh** | **Customer Specific CBR Class B Allocation for the Period When They Were Class B Customers** | **Monthly Equal Payments** |
| Customer 1 | | 1,202,787 | 1,202,787 | 14.53% | $ 630 | $ 53 |
| Customer 2 | | 569,160 | 569,160 | 6.88% | $ 298 | $ 25 |
| Customer 3 | | 402,012 | 402,012 | 4.86% | $ 211 | $ 18 |
| Customer 4 | | 114,998 | 114,998 | 1.39% | $ 60 | $ 5 |
| Customer 5 | | 1,715,994 | 1,715,994 | 20.73% | $ 899 | $ 75 |
| Customer 6 | | 1,150,054 | 1,150,054 | 13.89% | $ 602 | $ 50 |
| Customer 7 | | 2,274,832 | 2,274,832 | 27.48% | $ 1,192 | $ 99 |
| Customer 8 | | 848,532 | 848,532 | 10.25% | $ 445 | $ 37 |
| Total | | 8,278,368 | 8,278,368 | 100.00% | $ 4,337 | $ 361 |

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# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

**No input required. The purpose of this tab is to calculate the CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.**

**The year Account 1580 CBR Class B was last disposed** 2024

| | | Total Metered 2025 Consumption Minus WMP | | Total Metered 2025 Consumption for Full Year Class A Customers | | Total Metered 2025 Consumption for Transition Customers | | Metered 2025 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption) | | % of total kWh | Total CBR Class B $ allocated to Current Class B Customers | CBR Class B Rate Rider | Unit |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | kWh | kW | kWh | kW | kWh | kW | kWh | kW | | | | |
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | 495,977,599 | 0 | 0 | 0 | 0 | 0 | 495,977,599 | 0 | 47.2% | $259,050 | $0.0005 | kWh |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | 152,182,906 | 0 | 0 | 0 | 0 | 0 | 152,182,906 | 0 | 14.5% | $79,485 | $0.0005 | kWh |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kW | 668,270,435 | 1,747,342 | 255,700,492 | 596,850 | 17,922,331 | 61,874 | 394,647,611 | 1,088,618 | 37.5% | $206,125 | $0.1893 | kW |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh | 1,497,089 | 0 | 0 | 0 | 0 | 0 | 1,497,089 | 0 | 0.1% | $782 | $0.0005 | kWh |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kW | 189,130 | 528 | 0 | 0 | 0 | 0 | 189,130 | 528 | 0.0% | $99 | $0.1876 | kW |
| STREET LIGHTING SERVICE CLASSIFICATION | kW | 4,319,417 | 12,053 | 0 | 0 | 0 | 0 | 4,319,417 | 12,053 | 0.4% | $2,256 | $0.1872 | kW |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | kW | 3,067,940 | 7,287 | 0 | 0 | 0 | 0 | 3,067,940 | 7,287 | 0.3% | $1,602 | $0.2198 | kW |
| **Total** | | 1,325,504,516 | 1,767,210 | 255,700,492 | 596,850 | 17,922,331 | 61,874 | 1,051,881,692 | 1,108,486 | 100.0% | $549,399 | | |

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# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

**Input required at cells C13 and C14.** This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and rate riders for Account 1568. Rate Riders will not be generated for the microFIT class.

| | | |
|---|---|---|
| **Default Rate Rider Recovery Period (in months)** | 12 | |
| **DVA Proposed Rate Rider Recovery Period (in months)** | 12 | Rate Rider Recovery to be used below |
| **LRAM Proposed Rate Rider Recovery Period (in months)** | 12 | Rate Rider Recovery to be used below |

| Rate Class | Unit | Total Metered kWh | Metered kW or kVA | Total Metered kWh less WMP consumption | Total Metered kW less WMP consumption | Allocation of Group 1 Account Balances to All Classes [2] | Allocation of Group 1 Account Balances to Non-WMP Classes Only (If Applicable) [2] | Deferral/Variance Account Rate Rider [2] | Deferral/Variance Account Rate Rider for Non-WMP (if applicable) [2] | Account 1568 Rate Rider |
|---|---|---|---|---|---|---|---|---|---|---|

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

## Summary - Sharing of Tax Change Forecast Amounts

| | 2021 | 2027 |
|---|---|---|
| **OEB-Approved Rate Base** | $ 167,013,952 | $ 167,013,952 |
| **OEB-Approved Regulatory Taxable Income** | $ 1,159,568 | $ 1,159,568 |
| Federal General Rate | | 15.0% |
| Federal Small Business Rate | | 9.0% |
| Federal Small Business Rate (calculated effective rate)[1,2] | | 15.0% |
| Ontario General Rate | | 11.5% |
| Ontario Small Business Rate | | 3.2% |
| Ontario Small Business Rate (calculated effective rate)[1,2] | | 11.5% |
| Federal Small Business Limit | | $ 500,000 |
| Ontario Small Business Limit | | $ 500,000 |
| Federal Taxes Payable | | $ 173,935 |
| Provincial Taxes Payable | | $ 133,350 |
| Federal Effective Tax Rate | | 15.0% |
| Provincial Effective Tax Rate | | 11.5% |
| Combined Effective Tax Rate | 26.5% | 26.5% |
| Total Income Taxes Payable | $ 307,286 | $ 307,286 |
| OEB-Approved Total Tax Credits (enter as positive number) | $ 17,315 | $ 17,315 |
| **Income Tax Provision** | $ 289,971 | $ 289,971 |
| **Grossed-up Income Taxes** | $ 394,518 | $ 394,518 |
| **Incremental Grossed-up Tax Amount** | | $ - |
| **Sharing of Tax Amount (50%)** | | **$ -** |

**Notes**

1. The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:
   a. is applicable if taxable capital is below $10 million.
   b. is phased out with taxable capital of more than $10 million.
   c. is completely eliminated when the taxable capital is $50 million or more.

This is effective for taxation years starting in 2023. Prior to 2023, the small business deduction was completely eliminated when taxable capital was $15 million or more.

2. The OEB's proxy for taxable capital is rate base.

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# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

**Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last OEB-approved Cost of Service application in columns C through H.**

**As per Chapter 3 Filing Requirements, shared tax rate riders are based on a 1 year disposition.**

| Rate Class | | Re-based Billed Customers or Connections | Re-based Billed kWh | Re-based Billed kW | Re-based Service Charge | Re-based Distribution Volumetric Rate kWh | Re-based Distribution Volumetric Rate kW | Service Charge Revenue | Distribution Volumetric Rate Revenue kWh | Distribution Volumetric Rate Revenue kW | Revenue Requirement from Rates | Service Charge % Revenue | Distribution Volumetric Rate % Revenue kWh | Distribution Volumetric Rate % Revenue kW | Total % Revenue |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kW | | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh | | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kW | | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| STREET LIGHTING SERVICE CLASSIFICATION | kW | | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | kW | | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| **Total** | | 0 | 0 | 0 | | | | 0 | 0 | 0 | 0 | | | | 0.0% |

| Rate Class | | Total kWh (most recent RRR filing) | Total kW (most recent RRR filing) | Allocation of Tax Savings by Rate Class | Distribution Rate Rider | |
|---|---|---|---|---|---|---|
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | 495,977,599 | | 0 | 0.00 | $/customer |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | 152,182,906 | | 0 | 0.0000 | kWh |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kW | 670,911,454 | 1,752,500 | 0 | 0.0000 | kW |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh | 1,497,089 | | 0 | 0.0000 | kWh |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kW | 189,130 | 528 | 0 | 0.0000 | kW |
| STREET LIGHTING SERVICE CLASSIFICATION | kW | 4,319,417 | 12,053 | 0 | 0.0000 | kW |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | kW | 3,067,940 | 7,287 | 0 | 0.0000 | kW |
| **Total** | | 1,328,145,535 | 1,772,368 | $0 | | |

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# Incentive

**Columns E and F have been populated with data from the most recent**
**If the data needs to be modified, please make the necessary adjustme**

**EV Multiplier:**

**Rate Class**

Residential Service Classification
Residential Service Classification
General Service Less Than 50 kW Service Classification
General Service Less Than 50 kW Service Classification
General Service 50 To 4,999 kW Service Classification
General Service 50 To 4,999 kW Service Classification
General Service 50 To 4,999 kW Service Classification
General Service 50 To 4,999 kW Service Classification
Unmetered Scattered Load Service Classification
Unmetered Scattered Load Service Classification
Sentinel Lighting Service Classification
Sentinel Lighting Service Classification
Street Lighting Service Classification
Street Lighting Service Classification

Embedded Distributor Service Classification

Embedded Distributor Service Classification

# Rate-setting Mechanism Rate Generator for 2027 Filers

**RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and**
**nts and note the changes in your manager's summary. As well, the Loss Factor has been imported from Tab 2.**

**0.17**

| Rate Description | Unit | Rate | Non-Loss Adjusted Metered kWh | Non-Loss Adjusted Metered kW |
|---|---|---|---|---|
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0130 | 495,977,599 | 0 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0078 | 495,977,599 | 0 |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0117 | 152,182,906 | 0 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0066 | 152,182,906 | 0 |
| Retail Transmission Rate - Network Service Rate | $/kW | 4.8889 | 670,875,226 | 1,751,227 |
| Retail Transmission Rate - Network Service Rate - EV CHARGING | $/kW | 0.8311 | 126,226 | 1,274 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.7185 | 670,875,226 | 1,751,227 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | $/kW | 0.4621 | 126,226 | 1,274 |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0117 | 1,497,089 | 0 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0066 | 1,497,089 | 0 |
| Retail Transmission Rate - Network Service Rate | $/kW | 3.6194 | 99,132 | 528 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.2717 | 99,132 | 528 |
| Retail Transmission Rate - Network Service Rate | $/kW | 3.6954 | 4,319,417 | 12,053 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.0884 | 4,319,417 | 12,053 |
| Retail Transmission Rate - Network Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 4.8889 | 6,230,846 | 7,287 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 2.7185 | 6,230,846 | 7,287 |

**unlocked.**

| Applicable Loss Factor | Loss Adjusted Billed kWh |
|---|---|
| 1.0423 | 516,957,452 |
| 1.0423 | 516,957,452 |
| 1.0423 | 158,620,243 |
| 1.0423 | 158,620,243 |
| | |
| | |
| 1.0423 | 1,560,416 |
| 1.0423 | 1,560,416 |

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# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

| Uniform Transmission Rates | Unit | 2025 Jan to Jun | 2025 Jul to Dec | 2026 Jan to Jun | 2026 Jul to Dec | 2027 |
|---|---|---|---|---|---|---|
| **Rate Description** | | **Rate** | | **Rate** | | **Rate** |
| Network Service Rate | kW | $ 6.37 | $ 6.37 | $ 6.39 | $ 6.39 | $ 6.39 |
| Line Connection Service Rate | kW | $ 1.00 | $ 1.00 | $ 1.03 | $ 1.03 | $ 1.03 |
| Transformation Connection Service Rate | kW | $ 3.39 | $ 3.39 | $ 3.47 | $ 3.47 | $ 3.47 |

| Hydro One Sub-Transmission Rates | Unit | 2025 | 2026 | 2027 |
|---|---|---|---|---|
| **Rate Description** | | **Rate** | **Rate** | **Rate** |
| Network Service Rate | kW | $ 5.3280 | $ 5.4708 | $ 5.4708 |
| Line Connection Service Rate | kW | $ 0.6882 | $ 0.7054 | $ 0.7054 |
| Transformation Connection Service Rate | kW | $ 3.4894 | $ 3.5764 | $ 3.5764 |
| Both Line and Transformation Connection Service Rate | kW | $ 4.1776 | $ 4.2818 | $ 4.2818 |

| If needed, add extra host here. (I) | Unit | 2025 | 2026 | 2027 |
|---|---|---|---|---|
| **Rate Description** | | **Rate** | **Rate** | **Rate** |
| Network Service Rate | kW | $ 5.64 | $ 5.60 | $ 5.60 |
| Line Connection Service Rate | kW | $ 0.77 | $ 0.83 | $ 0.83 |
| Transformation Connection Service Rate | kW | | | |
| Both Line and Transformation Connection Service Rate | kW | $ 0.77 | $ 0.83 | $ 0.83 |

| If needed, add extra host here. (II) | Unit | 2025 | 2026 | 2027 |
|---|---|---|---|---|
| **Rate Description** | | **Rate** | **Rate** | **Rate** |
| Network Service Rate | kW | | | |
| Line Connection Service Rate | kW | | | |
| Transformation Connection Service Rate | kW | | | |
| Both Line and Transformation Connection Service Rate | kW | $ - | $ - | $ - |

| | | Historical 2025 | Current 2026 | Forecast 2027 |
|---|---|---|---|---|
| **Low Voltage Switchgear Credit (if applicable, enter as a negative value)** | $ | | | |

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# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

**In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 10. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed.**
**If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.**

| IESO | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 149,020 | $6.37 | $ 949,257 | 152,440 | $1.00 | $ 152,440 | 123,522 | $3.39 | $ 418,740 | $ 571,180 |
| February | 135,647 | $6.37 | $ 864,071 | 136,494 | $1.00 | $ 136,494 | 109,006 | $3.39 | $ 369,530 | $ 506,024 |
| March | 128,948 | $6.37 | $ 821,399 | 132,817 | $1.00 | $ 132,817 | 104,872 | $3.39 | $ 355,516 | $ 488,333 |
| April | 121,342 | $6.37 | $ 772,949 | 122,682 | $1.00 | $ 122,682 | 96,162 | $3.39 | $ 325,989 | $ 448,671 |
| May | 133,839 | $6.37 | $ 852,554 | 135,249 | $1.00 | $ 135,249 | 106,363 | $3.39 | $ 360,571 | $ 495,820 |
| June | 203,794 | $6.37 | $ 1,298,168 | 212,421 | $1.00 | $ 212,421 | 167,372 | $3.39 | $ 567,391 | $ 779,812 |
| July | 204,296 | $6.37 | $ 1,301,366 | 210,396 | $1.00 | $ 210,396 | 163,638 | $3.39 | $ 554,733 | $ 765,129 |
| August | 191,820 | $6.37 | $ 1,221,893 | 212,368 | $1.00 | $ 212,368 | 170,278 | $3.39 | $ 577,242 | $ 789,610 |
| September | 146,472 | $6.37 | $ 933,026 | 151,269 | $1.00 | $ 151,269 | 117,739 | $3.39 | $ 399,135 | $ 550,405 |
| October | 140,048 | $6.37 | $ 892,106 | 146,887 | $1.00 | $ 146,887 | 115,004 | $3.39 | $ 389,864 | $ 536,751 |
| November | 127,278 | $6.37 | $ 810,761 | 132,793 | $1.00 | $ 132,793 | 106,775 | $3.39 | $ 361,967 | $ 494,760 |
| December | 131,924 | $6.37 | $ 840,355 | 137,869 | $1.00 | $ 137,869 | 114,758 | $3.39 | $ 389,030 | $ 526,899 |
| **Total** | 1,814,428 | $ 6.37 | $ 11,557,904 | 1,883,685 | $ 1.00 | $ 1,883,685 | 1,495,489 | $ 3.39 | $ 5,069,708 | $ 6,953,393 |

| Hydro One | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 55,999 | $5.3280 | $ 298,360 | 56,007 | $0.6882 | $ 38,544 | 38,396 | $3.4894 | $ 133,978 | $ 172,522 |
| February | 53,291 | $5.3280 | $ 283,933 | 53,302 | $0.6882 | $ 36,683 | 36,923 | $3.4894 | $ 128,841 | $ 165,524 |
| March | 47,941 | $5.3280 | $ 255,429 | 48,107 | $0.6882 | $ 33,108 | 33,439 | $3.4894 | $ 116,681 | $ 149,789 |
| April | 46,324 | $5.3280 | $ 246,813 | 46,333 | $0.6882 | $ 31,886 | 32,533 | $3.4894 | $ 113,521 | $ 145,407 |
| May | 39,600 | $5.3280 | $ 210,987 | 39,600 | $0.6882 | $ 27,252 | 27,766 | $3.4894 | $ 96,886 | $ 124,138 |
| June | 52,024 | $5.3280 | $ 277,183 | 52,024 | $0.6882 | $ 35,803 | 32,327 | $3.4894 | $ 112,803 | $ 148,606 |
| July | 54,420 | $5.3280 | $ 289,951 | 54,420 | $0.6882 | $ 37,452 | 34,716 | $3.4894 | $ 121,138 | $ 158,590 |
| August | 55,413 | $5.3280 | $ 295,241 | 55,426 | $0.6882 | $ 38,144 | 34,642 | $3.4894 | $ 120,879 | $ 159,023 |
| September | 44,891 | $5.3280 | $ 239,181 | 44,891 | $0.6882 | $ 30,894 | 29,769 | $3.4894 | $ 103,877 | $ 134,771 |
| October | 45,689 | $5.3280 | $ 243,431 | 45,760 | $0.6882 | $ 31,492 | 30,574 | $3.4894 | $ 106,684 | $ 138,176 |
| November | 49,369 | $5.3280 | $ 263,038 | 49,473 | $0.6882 | $ 34,047 | 32,997 | $3.4894 | $ 115,141 | $ 149,188 |
| December | 52,090 | $5.3280 | $ 277,538 | 52,093 | $0.6882 | $ 35,850 | 34,720 | $3.4894 | $ 121,151 | $ 157,002 |
| **Total** | 597,051 | $ 5.3280 | $ 3,181,085 | 597,436 | $ 0.6882 | $ 411,156 | 398,802 | $ 3.4894 | $ 1,391,579 | $ 1,802,735 |

| If needed, add extra host here. (I) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 8,474 | $ 5.6427 | $ 47,819 | 12,921 | $ 0.7666 | $ 9,905 | | $ - | | $ 9,905 |
| February | 13,268 | $ 5.6427 | $ 74,865 | 15,609 | $ 0.7666 | $ 11,966 | | $ - | | $ 11,966 |
| March | 8,423 | $ 5.6427 | $ 47,528 | 13,181 | $ 0.7666 | $ 10,105 | | $ - | | $ 10,105 |
| April | 9,984 | $ 5.6427 | $ 56,339 | 11,746 | $ 0.7666 | $ 9,005 | | $ - | | $ 9,005 |
| May | 7,953 | $ 5.6427 | $ 44,879 | 12,862 | $ 0.7666 | $ 9,860 | | $ - | | $ 9,860 |
| June | 17,322 | $ 5.6427 | $ 97,743 | 20,379 | $ 0.7666 | $ 15,622 | | $ - | | $ 15,622 |
| July | 25,831 | $ 5.6427 | $ 145,756 | 30,389 | $ 0.7666 | $ 23,296 | | $ - | | $ 23,296 |
| August | 12,534 | $ 5.6427 | $ 70,727 | 17,592 | $ 0.7666 | $ 13,486 | | $ - | | $ 13,486 |
| September | 11,612 | $ 5.6427 | $ 65,521 | 11,612 | $ 0.7666 | $ 8,901 | | $ - | | $ 8,901 |
| October | 8,690 | $ 5.6427 | $ 49,036 | 10,993 | $ 0.7666 | $ 8,427 | | $ - | | $ 8,427 |
| November | 10,431 | $ 5.6427 | $ 58,859 | 10,431 | $ 0.7666 | $ 7,996 | | $ - | | $ 7,996 |
| December | 11,661 | $ 5.6427 | $ 65,799 | 12,548 | $ 0.7666 | $ 9,619 | | $ - | | $ 9,619 |
| **Total** | 146,184 | $ 5.64 | $ 824,870 | 180,264 | $ 0.77 | $ 138,190 | - | $ - | $ - | $ 138,190 |

| If needed, add extra host here. (II) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | | $ - | | | $ - | | | $ - | | $ - |
| February | | $ - | | | $ - | | | $ - | | $ - |
| March | | $ - | | | $ - | | | $ - | | $ - |
| April | | $ - | | | $ - | | | $ - | | $ - |
| May | | $ - | | | $ - | | | $ - | | $ - |
| June | | $ - | | | $ - | | | $ - | | $ - |
| July | | $ - | | | $ - | | | $ - | | $ - |
| August | | $ - | | | $ - | | | $ - | | $ - |
| September | | $ - | | | $ - | | | $ - | | $ - |
| October | | $ - | | | $ - | | | $ - | | $ - |
| November | | $ - | | | $ - | | | $ - | | $ - |
| December | | $ - | | | $ - | | | $ - | | $ - |
| **Total** | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |

| Total | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 213,493 | $ 6.0678 | $ 1,295,437 | 221,368 | $ 0.9075 | $ 200,889 | 161,918 | $ 3.4136 | $ 552,717 | $ 753,607 |
| February | 202,205 | $ 6.0477 | $ 1,222,869 | 205,405 | $ 0.9014 | $ 185,143 | 145,929 | $ 3.4152 | $ 498,371 | $ 683,514 |
| March | 185,312 | $ 6.0674 | $ 1,124,355 | 194,106 | $ 0.9069 | $ 176,029 | 138,311 | $ 3.4140 | $ 472,197 | $ 648,227 |
| April | 177,650 | $ 6.0574 | $ 1,076,101 | 180,761 | $ 0.9049 | $ 163,573 | 128,695 | $ 3.4151 | $ 439,510 | $ 603,083 |
| May | 181,392 | $ 6.1106 | $ 1,108,420 | 187,710 | $ 0.9182 | $ 172,361 | 134,129 | $ 3.4106 | $ 457,457 | $ 629,818 |
| June | 273,140 | $ 6.1254 | $ 1,673,094 | 284,824 | $ 0.9263 | $ 263,846 | 199,699 | $ 3.4061 | $ 680,194 | $ 944,041 |
| July | 284,547 | $ 6.1047 | $ 1,737,072 | 295,205 | $ 0.9185 | $ 271,144 | 198,354 | $ 3.4074 | $ 675,871 | $ 947,015 |
| August | 259,767 | $ 6.1126 | $ 1,587,861 | 285,386 | $ 0.9251 | $ 263,998 | 204,920 | $ 3.4068 | $ 698,121 | $ 962,120 |
| September | 202,975 | $ 6.0979 | $ 1,237,727 | 207,772 | $ 0.9196 | $ 191,065 | 147,508 | $ 3.4101 | $ 503,012 | $ 694,078 |
| October | 194,427 | $ 6.0926 | $ 1,184,573 | 203,640 | $ 0.9173 | $ 186,806 | 145,578 | $ 3.4109 | $ 496,547 | $ 683,354 |
| November | 187,078 | $ 6.0545 | $ 1,132,658 | 192,697 | $ 0.9073 | $ 174,837 | 139,772 | $ 3.4135 | $ 477,108 | $ 651,944 |
| December | 195,675 | $ 6.0493 | $ 1,183,692 | 202,510 | $ 0.9053 | $ 183,339 | 149,478 | $ 3.4131 | $ 510,181 | $ 693,520 |
| **Total** | 2,557,662 | $ 6.09 | $ 15,563,860 | 2,661,386 | $ 0.91 | $ 2,433,032 | 1,894,291 | $ 3.41 | $ 6,461,287 | $ 8,894,318 |
| | | | | | | | | | **Low Voltage Switchgear Credit (if applicable)** | $ - |
| | | | | | | | | | **Total including deduction for Low Voltage Switchgear Credit** | $ 8,894,318 |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

**The purpose of this sheet is to calculate the expected billing when current 2026 Uniform Transmission Rates and Hydro One Sub-Transmission Rates are applied against historical 2025 transmission units.**

| IESO | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| **Month** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Amount** |
| January | 149,020 | $ 6.3900 | $ 952,238 | 152,440 | $ 1.0300 | $ 157,013 | 123,522 | $ 3.4700 | $ 428,621 | $ 585,635 |
| February | 135,647 | $ 6.3900 | $ 866,784 | 136,494 | $ 1.0300 | $ 140,589 | 109,006 | $ 3.4700 | $ 378,251 | $ 518,840 |
| March | 128,948 | $ 6.3900 | $ 823,978 | 132,817 | $ 1.0300 | $ 136,802 | 104,872 | $ 3.4700 | $ 363,906 | $ 500,707 |
| April | 121,342 | $ 6.3900 | $ 775,375 | 122,682 | $ 1.0300 | $ 126,362 | 96,162 | $ 3.4700 | $ 333,682 | $ 460,045 |
| May | 133,839 | $ 6.3900 | $ 855,231 | 135,249 | $ 1.0300 | $ 139,306 | 106,363 | $ 3.4700 | $ 369,080 | $ 508,386 |
| June | 203,794 | $ 6.3900 | $ 1,302,244 | 212,421 | $ 1.0300 | $ 218,794 | 167,372 | $ 3.4700 | $ 580,781 | $ 799,574 |
| July | 204,296 | $ 6.3900 | $ 1,305,451 | 210,396 | $ 1.0300 | $ 216,708 | 163,638 | $ 3.4700 | $ 567,824 | $ 784,532 |
| August | 191,820 | $ 6.3900 | $ 1,225,730 | 212,368 | $ 1.0300 | $ 218,739 | 170,278 | $ 3.4700 | $ 590,865 | $ 809,604 |
| September | 146,472 | $ 6.3900 | $ 935,955 | 151,269 | $ 1.0300 | $ 155,808 | 117,739 | $ 3.4700 | $ 408,554 | $ 564,362 |
| October | 140,048 | $ 6.3900 | $ 894,907 | 146,887 | $ 1.0300 | $ 151,294 | 115,004 | $ 3.4700 | $ 399,064 | $ 550,357 |
| November | 127,278 | $ 6.3900 | $ 813,306 | 132,793 | $ 1.0300 | $ 136,777 | 106,775 | $ 3.4700 | $ 370,509 | $ 507,286 |
| December | 131,924 | $ 6.3900 | $ 842,993 | 137,869 | $ 1.0300 | $ 142,005 | 114,758 | $ 3.4700 | $ 398,210 | $ 540,215 |
| **Total** | 1,814,428 | $ 6.39 | $ 11,594,193 | 1,883,685 | $ 1.03 | $ 1,940,196 | 1,495,489 | $ 3.47 | $ 5,189,347 | $ 7,129,543 |

| Hydro One | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| **Month** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Amount** |
| January | 55,999 | $ 5.4708 | $ 306,357 | 56,007 | $ 0.7054 | $ 39,507 | 38,396 | $ 3.5764 | $ 137,318 | $ 176,826 |
| February | 53,291 | $ 5.4708 | $ 291,543 | 53,302 | $ 0.7054 | $ 37,600 | 36,923 | $ 3.5764 | $ 132,053 | $ 169,653 |
| March | 47,941 | $ 5.4708 | $ 262,275 | 48,107 | $ 0.7054 | $ 33,935 | 33,439 | $ 3.5764 | $ 119,590 | $ 153,525 |
| April | 46,324 | $ 5.4708 | $ 253,428 | 46,333 | $ 0.7054 | $ 32,683 | 32,533 | $ 3.5764 | $ 116,351 | $ 149,034 |
| May | 39,600 | $ 5.4708 | $ 216,642 | 39,600 | $ 0.7054 | $ 27,934 | 27,766 | $ 3.5764 | $ 99,302 | $ 127,235 |
| June | 52,024 | $ 5.4708 | $ 284,612 | 52,024 | $ 0.7054 | $ 36,698 | 32,327 | $ 3.5764 | $ 115,616 | $ 152,313 |
| July | 54,420 | $ 5.4708 | $ 297,722 | 54,420 | $ 0.7054 | $ 38,388 | 34,716 | $ 3.5764 | $ 124,158 | $ 162,546 |
| August | 55,413 | $ 5.4708 | $ 303,154 | 55,426 | $ 0.7054 | $ 39,097 | 34,642 | $ 3.5764 | $ 123,893 | $ 162,990 |
| September | 44,891 | $ 5.4708 | $ 245,591 | 44,891 | $ 0.7054 | $ 31,666 | 29,769 | $ 3.5764 | $ 106,467 | $ 138,133 |
| October | 45,689 | $ 5.4708 | $ 249,955 | 45,760 | $ 0.7054 | $ 32,279 | 30,574 | $ 3.5764 | $ 109,343 | $ 141,623 |
| November | 49,369 | $ 5.4708 | $ 270,088 | 49,473 | $ 0.7054 | $ 34,898 | 32,997 | $ 3.5764 | $ 118,011 | $ 152,909 |
| December | 52,090 | $ 5.4708 | $ 284,976 | 52,093 | $ 0.7054 | $ 36,746 | 34,720 | $ 3.5764 | $ 124,172 | $ 160,918 |
| **Total** | 597,051 | $ 5.47 | $ 3,266,344 | 597,436 | $ 0.71 | $ 421,432 | 398,802 | $ 3.58 | $ 1,426,275 | $ 1,847,706 |

| If needed, add extra host here. (I) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| **Month** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Amount** |
| January | 8,474 | $ 5.6029 | $ 47,482 | 12,921 | $ 0.8262 | $ 10,676 | - | $ - | $ - | $ 10,676 |
| February | 13,268 | $ 5.6029 | $ 74,337 | 15,609 | $ 0.8262 | $ 12,896 | - | $ - | $ - | $ 12,896 |
| March | 8,423 | $ 5.6029 | $ 47,192 | 13,181 | $ 0.8262 | $ 10,891 | - | $ - | $ - | $ 10,891 |
| April | 9,984 | $ 5.6029 | $ 55,942 | 11,746 | $ 0.8262 | $ 9,705 | - | $ - | $ - | $ 9,705 |
| May | 7,953 | $ 5.6029 | $ 44,562 | 12,862 | $ 0.8262 | $ 10,626 | - | $ - | $ - | $ 10,626 |
| June | 17,322 | $ 5.6029 | $ 97,054 | 20,379 | $ 0.8262 | $ 16,837 | - | $ - | $ - | $ 16,837 |
| July | 25,831 | $ 5.6029 | $ 144,727 | 30,389 | $ 0.8262 | $ 25,108 | - | $ - | $ - | $ 25,108 |
| August | 12,534 | $ 5.6029 | $ 70,228 | 17,592 | $ 0.8262 | $ 14,535 | - | $ - | $ - | $ 14,535 |
| September | 11,612 | $ 5.6029 | $ 65,059 | 11,612 | $ 0.8262 | $ 9,594 | - | $ - | $ - | $ 9,594 |
| October | 8,690 | $ 5.6029 | $ 48,690 | 10,993 | $ 0.8262 | $ 9,083 | - | $ - | $ - | $ 9,083 |
| November | 10,431 | $ 5.6029 | $ 58,444 | 10,431 | $ 0.8262 | $ 8,618 | - | $ - | $ - | $ 8,618 |
| December | 11,661 | $ 5.6029 | $ 65,335 | 12,548 | $ 0.8262 | $ 10,367 | - | $ - | $ - | $ 10,367 |
| **Total** | 146,184 | $ 5.60 | $ 819,052 | 180,264 | $ 0.83 | $ 148,934 | - | $ - | $ - | $ 148,934 |

| If needed, add extra host here. (II) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| **Month** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Amount** |
| January | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| February | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| March | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| April | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| May | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| June | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| July | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| August | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| September | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| October | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| November | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| December | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| **Total** | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |

| Total | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| **Month** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Amount** |
| January | 213,493 | $ 6.1177 | $ 1,306,076 | 221,368 | $ 0.9360 | $ 207,196 | 161,918 | $ 3.4952 | $ 565,940 | $ 773,136 |
| February | 202,205 | $ 6.0961 | $ 1,232,664 | 205,405 | $ 0.9303 | $ 191,084 | 145,929 | $ 3.4969 | $ 510,304 | $ 701,388 |
| March | 185,312 | $ 6.1164 | $ 1,133,445 | 194,106 | $ 0.9357 | $ 181,627 | 138,311 | $ 3.4957 | $ 483,496 | $ 665,123 |
| April | 177,650 | $ 6.1061 | $ 1,084,746 | 180,761 | $ 0.9336 | $ 168,750 | 128,695 | $ 3.4969 | $ 450,033 | $ 618,783 |
| May | 181,392 | $ 6.1548 | $ 1,116,435 | 187,710 | $ 0.9476 | $ 177,866 | 134,129 | $ 3.4920 | $ 468,381 | $ 646,248 |
| June | 273,140 | $ 6.1650 | $ 1,683,909 | 284,824 | $ 0.9561 | $ 272,328 | 199,699 | $ 3.4872 | $ 696,397 | $ 968,725 |
| July | 284,547 | $ 6.1427 | $ 1,747,901 | 295,205 | $ 0.9492 | $ 280,204 | 198,354 | $ 3.4886 | $ 691,982 | $ 972,186 |
| August | 259,767 | $ 6.1559 | $ 1,599,112 | 285,386 | $ 0.9544 | $ 272,371 | 204,920 | $ 3.4880 | $ 714,757 | $ 987,128 |
| September | 202,975 | $ 6.1417 | $ 1,246,605 | 207,772 | $ 0.9485 | $ 197,067 | 147,508 | $ 3.4915 | $ 515,021 | $ 712,089 |
| October | 194,427 | $ 6.1388 | $ 1,193,552 | 203,640 | $ 0.9461 | $ 192,655 | 145,578 | $ 3.4923 | $ 508,407 | $ 701,063 |
| November | 187,078 | $ 6.1035 | $ 1,141,838 | 192,697 | $ 0.9356 | $ 180,293 | 139,772 | $ 3.4951 | $ 488,521 | $ 668,814 |
| December | 195,675 | $ 6.0984 | $ 1,193,305 | 202,510 | $ 0.9339 | $ 189,119 | 149,478 | $ 3.4947 | $ 522,382 | $ 711,501 |
| **Total** | 2,557,662 | $ 6.13 | $ 15,679,589 | 2,661,386 | $ 0.94 | $ 2,510,562 | 1,894,291 | $ 3.49 | $ 6,615,621 | $ 9,126,183 |

| | |
|---|---|
| **Low Voltage Switchgear Credit (if applicable)** | $ - |
| **Total including deduction for Low Voltage Switchgear Credit** | $ 9,126,183 |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

**The purpose of this sheet is to calculate the expected billing when forecasted 2027 Uniform Transmission Rates and Hydro One Sub-Transmission Rates are applied against historical 2025 transmission units.**

| IESO | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| **Month** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Amount** |
| January | 149,020 | $ 6.3900 | $ 952,238 | 152,440 | $ 1.0300 | $ 157,013 | 123,522 | $ 3.4700 | $ 428,621 | $ 585,635 |
| February | 135,647 | $ 6.3900 | $ 866,784 | 136,494 | $ 1.0300 | $ 140,589 | 109,006 | $ 3.4700 | $ 378,251 | $ 518,840 |
| March | 128,948 | $ 6.3900 | $ 823,978 | 132,817 | $ 1.0300 | $ 136,802 | 104,872 | $ 3.4700 | $ 363,906 | $ 500,707 |
| April | 121,342 | $ 6.3900 | $ 775,375 | 122,682 | $ 1.0300 | $ 126,362 | 96,162 | $ 3.4700 | $ 333,682 | $ 460,045 |
| May | 133,839 | $ 6.3900 | $ 855,231 | 135,249 | $ 1.0300 | $ 139,306 | 106,363 | $ 3.4700 | $ 369,080 | $ 508,386 |
| June | 203,794 | $ 6.3900 | $ 1,302,244 | 212,421 | $ 1.0300 | $ 218,794 | 167,372 | $ 3.4700 | $ 580,781 | $ 799,574 |
| July | 204,296 | $ 6.3900 | $ 1,305,451 | 210,396 | $ 1.0300 | $ 216,708 | 163,638 | $ 3.4700 | $ 567,824 | $ 784,532 |
| August | 191,820 | $ 6.3900 | $ 1,225,730 | 212,368 | $ 1.0300 | $ 218,739 | 170,278 | $ 3.4700 | $ 590,865 | $ 809,604 |
| September | 146,472 | $ 6.3900 | $ 935,955 | 151,269 | $ 1.0300 | $ 155,808 | 117,739 | $ 3.4700 | $ 408,554 | $ 564,362 |
| October | 140,048 | $ 6.3900 | $ 894,907 | 146,887 | $ 1.0300 | $ 151,294 | 115,004 | $ 3.4700 | $ 399,064 | $ 550,357 |
| November | 127,278 | $ 6.3900 | $ 813,306 | 132,793 | $ 1.0300 | $ 136,777 | 106,775 | $ 3.4700 | $ 370,509 | $ 507,286 |
| December | 131,924 | $ 6.3900 | $ 842,993 | 137,869 | $ 1.0300 | $ 142,005 | 114,758 | $ 3.4700 | $ 398,210 | $ 540,215 |
| **Total** | 1,814,428 | $ 6.39 | $ 11,594,193 | 1,883,685 | $ 1.03 | $ 1,940,196 | 1,495,489 | $ 3.47 | $ 5,189,347 | $ 7,129,543 |

| Hydro One | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| **Month** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Amount** |
| January | 55,999 | $ 5.4708 | $ 306,357 | 56,007 | $ 0.7054 | $ 39,507 | 38,396 | $ 3.5764 | $ 137,318 | $ 176,826 |
| February | 53,291 | $ 5.4708 | $ 291,543 | 53,302 | $ 0.7054 | $ 37,600 | 36,923 | $ 3.5764 | $ 132,053 | $ 169,653 |
| March | 47,941 | $ 5.4708 | $ 262,275 | 48,107 | $ 0.7054 | $ 33,935 | 33,439 | $ 3.5764 | $ 119,590 | $ 153,525 |
| April | 46,324 | $ 5.4708 | $ 253,428 | 46,333 | $ 0.7054 | $ 32,683 | 32,533 | $ 3.5764 | $ 116,351 | $ 149,034 |
| May | 39,600 | $ 5.4708 | $ 216,642 | 39,600 | $ 0.7054 | $ 27,934 | 27,766 | $ 3.5764 | $ 99,302 | $ 127,235 |
| June | 52,024 | $ 5.4708 | $ 284,612 | 52,024 | $ 0.7054 | $ 36,698 | 32,327 | $ 3.5764 | $ 115,616 | $ 152,313 |
| July | 54,420 | $ 5.4708 | $ 297,722 | 54,420 | $ 0.7054 | $ 38,388 | 34,716 | $ 3.5764 | $ 124,158 | $ 162,546 |
| August | 55,413 | $ 5.4708 | $ 303,154 | 55,426 | $ 0.7054 | $ 39,097 | 34,642 | $ 3.5764 | $ 123,893 | $ 162,990 |
| September | 44,891 | $ 5.4708 | $ 245,591 | 44,891 | $ 0.7054 | $ 31,666 | 29,769 | $ 3.5764 | $ 106,467 | $ 138,133 |
| October | 45,689 | $ 5.4708 | $ 249,955 | 45,760 | $ 0.7054 | $ 32,279 | 30,574 | $ 3.5764 | $ 109,343 | $ 141,623 |
| November | 49,369 | $ 5.4708 | $ 270,088 | 49,473 | $ 0.7054 | $ 34,898 | 32,997 | $ 3.5764 | $ 118,011 | $ 152,909 |
| December | 52,090 | $ 5.4708 | $ 284,976 | 52,093 | $ 0.7054 | $ 36,746 | 34,720 | $ 3.5764 | $ 124,172 | $ 160,918 |
| **Total** | 597,051 | $ 5.47 | $ 3,266,344 | 597,436 | $ 0.71 | $ 421,432 | 398,802 | $ 3.58 | $ 1,426,275 | $ 1,847,706 |

| If needed, add extra host here. (I) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| **Month** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Amount** |
| January | 8,474 | $ 5.6029 | $ 47,482 | 12,921 | $ 0.8262 | $ 10,676 | - | $ - | $ - | $ 10,676 |
| February | 13,268 | $ 5.6029 | $ 74,337 | 15,609 | $ 0.8262 | $ 12,896 | - | $ - | $ - | $ 12,896 |
| March | 8,423 | $ 5.6029 | $ 47,192 | 13,181 | $ 0.8262 | $ 10,891 | - | $ - | $ - | $ 10,891 |
| April | 9,984 | $ 5.6029 | $ 55,942 | 11,746 | $ 0.8262 | $ 9,705 | - | $ - | $ - | $ 9,705 |
| May | 7,953 | $ 5.6029 | $ 44,562 | 12,862 | $ 0.8262 | $ 10,626 | - | $ - | $ - | $ 10,626 |
| June | 17,322 | $ 5.6029 | $ 97,054 | 20,379 | $ 0.8262 | $ 16,837 | - | $ - | $ - | $ 16,837 |
| July | 25,831 | $ 5.6029 | $ 144,727 | 30,389 | $ 0.8262 | $ 25,108 | - | $ - | $ - | $ 25,108 |
| August | 12,534 | $ 5.6029 | $ 70,228 | 17,592 | $ 0.8262 | $ 14,535 | - | $ - | $ - | $ 14,535 |
| September | 11,612 | $ 5.6029 | $ 65,059 | 11,612 | $ 0.8262 | $ 9,594 | - | $ - | $ - | $ 9,594 |
| October | 8,690 | $ 5.6029 | $ 48,690 | 10,993 | $ 0.8262 | $ 9,083 | - | $ - | $ - | $ 9,083 |
| November | 10,431 | $ 5.6029 | $ 58,444 | 10,431 | $ 0.8262 | $ 8,618 | - | $ - | $ - | $ 8,618 |
| December | 11,661 | $ 5.6029 | $ 65,335 | 12,548 | $ 0.8262 | $ 10,367 | - | $ - | $ - | $ 10,367 |
| **Total** | 146,184 | $ 5.60 | $ 819,052 | 180,264 | $ 0.83 | $ 148,934 | - | $ - | $ - | $ 148,934 |

| If needed, add extra host here. (II) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| **Month** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Amount** |
| January | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| February | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| March | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| April | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| May | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| June | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| July | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| August | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| September | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| October | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| November | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| December | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |
| **Total** | - | $ - | $ - | - | $ - | $ - | - | $ - | $ - | $ - |

| Total | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|---|---|---|---|---|---|---|---|---|---|
| **Month** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Units Billed** | **Rate** | **Amount** | **Amount** |
| January | 213,493 | $ 6.12 | $ 1,306,076 | 221,368 | $ 0.94 | $ 207,196 | 161,918 | $ 3.50 | $ 565,940 | $ 773,136 |
| February | 202,205 | $ 6.10 | $ 1,232,664 | 205,405 | $ 0.93 | $ 191,084 | 145,929 | $ 3.50 | $ 510,304 | $ 701,388 |
| March | 185,312 | $ 6.12 | $ 1,133,445 | 194,106 | $ 0.94 | $ 181,627 | 138,311 | $ 3.50 | $ 483,496 | $ 665,123 |
| April | 177,650 | $ 6.11 | $ 1,084,746 | 180,761 | $ 0.93 | $ 168,750 | 128,695 | $ 3.50 | $ 450,033 | $ 618,783 |
| May | 181,392 | $ 6.15 | $ 1,116,435 | 187,710 | $ 0.95 | $ 177,866 | 134,129 | $ 3.49 | $ 468,381 | $ 646,248 |
| June | 273,140 | $ 6.17 | $ 1,683,909 | 284,824 | $ 0.96 | $ 272,328 | 199,699 | $ 3.49 | $ 696,397 | $ 968,725 |
| July | 284,547 | $ 6.14 | $ 1,747,901 | 295,205 | $ 0.95 | $ 280,204 | 198,354 | $ 3.49 | $ 691,982 | $ 972,186 |
| August | 259,767 | $ 6.16 | $ 1,599,112 | 285,386 | $ 0.95 | $ 272,371 | 204,920 | $ 3.49 | $ 714,757 | $ 987,128 |
| September | 202,975 | $ 6.14 | $ 1,246,605 | 207,772 | $ 0.95 | $ 197,067 | 147,508 | $ 3.49 | $ 515,021 | $ 712,089 |
| October | 194,427 | $ 6.14 | $ 1,193,552 | 203,640 | $ 0.95 | $ 192,655 | 145,578 | $ 3.49 | $ 508,407 | $ 701,063 |
| November | 187,078 | $ 6.10 | $ 1,141,838 | 192,697 | $ 0.94 | $ 180,293 | 139,772 | $ 3.50 | $ 488,521 | $ 668,814 |
| December | 195,675 | $ 6.10 | $ 1,193,305 | 202,510 | $ 0.93 | $ 189,119 | 149,478 | $ 3.49 | $ 522,382 | $ 711,501 |
| **Total** | 2,557,662 | $ 6.13 | $ 15,679,589 | 2,661,386 | $ 0.94 | $ 2,510,562 | 1,894,291 | $ 3.49 | $ 6,615,621 | $ 9,126,183 |
| | | | | | | | | | **Low Voltage Switchgear Credit (if applicable)** | $ - |
| | | | | | | | | | **Total including deduction for Low Voltage Switchgear Credit** | $ 9,126,183 |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

**The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.**

| Rate Class | Rate Description | Unit | Current RTSR-Network | Loss Adjusted Billed kWh | Billed kW | Billed Amount | Billed Amount % | Current Wholesale Billing | Adjusted RTSR Network |
|---|---|---|---|---|---|---|---|---|---|
| Residential Service Classification | Retail Transmission Rate - Network Service Rate | $/kWh | 0.0130 | 516,957,452 | 0 | 6,720,447 | 39.0% | 6,112,432 | 0.0118 |
| General Service Less Than 50 kW Service Classification | Retail Transmission Rate - Network Service Rate | $/kWh | 0.0117 | 158,620,243 | 0 | 1,855,857 | 10.8% | 1,687,953 | 0.0106 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Network Service Rate | $/kW | 4.8889 | | 1,751,227 | 8,561,572 | 49.7% | 7,786,986 | 4.4466 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Network Service Rate - EV CHARGING | $/kW | 0.8311 | | 1,274 | 1,059 | 0.0% | 963 | 0.7559 |
| Unmetered Scattered Load Service Classification | Retail Transmission Rate - Network Service Rate | $/kWh | 0.0117 | 1,560,416 | 0 | 18,257 | 0.1% | 16,605 | 0.0106 |
| Sentinel Lighting Service Classification | Retail Transmission Rate - Network Service Rate | $/kW | 3.6194 | | 528 | 1,910 | 0.0% | 1,737 | 3.2919 |
| Street Lighting Service Classification | Retail Transmission Rate - Network Service Rate | $/kW | 3.6954 | | 12,053 | 44,541 | 0.3% | 40,512 | 3.3611 |
| Embedded Distributor Service Classification | Retail Transmission Rate - Network Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 4.8889 | | 7,287 | 35,625 | 0.2% | 32,402 | 4.4466 |

**The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.**

| Rate Class | Rate Description | Unit | Current RTSR-Connection | Loss Adjusted Billed kWh | Billed kW | Billed Amount | Billed Amount % | Current Wholesale Billing | Adjusted RTSR-Connection |
|---|---|---|---|---|---|---|---|---|---|
| Residential Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0078 | 516,957,452 | 0 | 4,032,268 | 40.7% | 3,718,242 | 0.0072 |
| General Service Less Than 50 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0066 | 158,620,243 | 0 | 1,046,894 | 10.6% | 965,363 | 0.0061 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.7185 | | 1,751,227 | 4,760,710 | 48.1% | 4,389,954 | 2.5068 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | $/kW | 0.4621 | | 1,274 | 589 | 0.0% | 543 | 0.4261 |
| Unmetered Scattered Load Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0066 | 1,560,416 | 0 | 10,299 | 0.1% | 9,497 | 0.0061 |
| Sentinel Lighting Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.2717 | | 528 | 1,199 | 0.0% | 1,105 | 2.0948 |
| Street Lighting Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.0884 | | 12,053 | 25,172 | 0.3% | 23,212 | 1.9258 |
| Embedded Distributor Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 2.7185 | | 7,287 | 19,809 | 0.2% | 18,267 | 2.5068 |

**The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.**

| Rate Class | Rate Description | Unit | Adjusted RTSR-Network | Loss Adjusted Billed kWh | Billed kW | Billed Amount | Billed Amount % | Forecast Wholesale Billing | Proposed RTSR-Network |
|---|---|---|---|---|---|---|---|---|---|
| Residential Service Classification | Retail Transmission Rate - Network Service Rate | $/kWh | 0.0118 | 516,957,452 | 0 | 6,112,432 | 39.0% | 6,112,432 | **0.0118** |
| General Service Less Than 50 kW Service Classification | Retail Transmission Rate - Network Service Rate | $/kWh | 0.0106 | 158,620,243 | 0 | 1,687,953 | 10.8% | 1,687,953 | **0.0106** |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Network Service Rate | $/kW | 4.4466 | | 1,751,227 | 7,786,986 | 49.7% | 7,786,986 | **4.4466** |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Network Service Rate - EV CHARGING | $/kW | 0.7559 | | 1,274 | 963 | 0.0% | 963 | **0.7559** |
| Unmetered Scattered Load Service Classification | Retail Transmission Rate - Network Service Rate | $/kWh | 0.0106 | 1,560,416 | 0 | 16,605 | 0.1% | 16,605 | **0.0106** |
| Sentinel Lighting Service Classification | Retail Transmission Rate - Network Service Rate | $/kW | 3.2919 | | 528 | 1,737 | 0.0% | 1,737 | **3.2919** |
| Street Lighting Service Classification | Retail Transmission Rate - Network Service Rate | $/kW | 3.3611 | | 12,053 | 40,512 | 0.3% | 40,512 | **3.3611** |
| Embedded Distributor Service Classification | Retail Transmission Rate - Network Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 4.4466 | | 7,287 | 32,402 | 0.2% | 32,402 | **4.4466** |

**The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.**

| Rate Class | Rate Description | Unit | Adjusted RTSR-Connection | Loss Adjusted Billed kWh | Billed kW | Billed Amount | Billed Amount % | Forecast Wholesale Billing | Proposed RTSR-Connection |
|---|---|---|---|---|---|---|---|---|---|
| Residential Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0072 | 516,957,452 | 0 | 3,718,242 | 40.7% | 3,718,242 | **0.0072** |
| General Service Less Than 50 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0061 | 158,620,243 | 0 | 965,363 | 10.6% | 965,363 | **0.0061** |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.5068 | | 1,751,227 | 4,389,954 | 48.1% | 4,389,954 | **2.5068** |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | $/kW | 0.4261 | | 1,274 | 543 | 0.0% | 543 | **0.4262** |
| Unmetered Scattered Load Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0061 | 1,560,416 | 0 | 9,497 | 0.1% | 9,497 | **0.0061** |
| Sentinel Lighting Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 2.0948 | | 528 | 1,105 | 0.0% | 1,105 | **2.0948** |
| Street Lighting Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kW | 1.9258 | | 12,053 | 23,212 | 0.3% | 23,212 | **1.9258** |
| Embedded Distributor Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor | $/kW | 2.5068 | | 7,287 | 18,267 | 0.2% | 18,267 | **2.5068** |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator has been set at the 2027 value.

| | | | |
|---|---|---|---|
| Price Escalator | 3.00% | Productivity Factor | 0.00% |
| Choose Stretch Factor Group | II | Price Cap Index | 2.85% |
| Associated Stretch Factor Value | 0.15% | | |

| Rate Class | Current MFC | MFC Adjustment from R/C Model | Current Volumetric Charge | DVR Adjustment from R/C Model | Price Cap Index to be Applied to MFC and DVR | Proposed MFC | Proposed Volumetric Charge |
|---|---|---|---|---|---|---|---|

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

***Update the following rates if an OEB Decision has been issued at the time of completing this application***

**Regulatory Charges**

| Effective Date of Regulatory Charges | | January 1, 2026 | January 1, 2027 |
|---|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $/kWh | 0.25 | 0.25 |

**Time-of-Use RPP Prices and Percentages**

| As of | | November 1, 2025 | |
|---|---|---|---|
| Off-Peak | $/kWh | 0.0980 | 64% |
| Mid-Peak | $/kWh | 0.1570 | 18% |
| On-Peak | $/kWh | 0.2030 | 18% |

**Ontario Electricity Rebate (OER)**

| | | |
|---|---|---|
| Ontario Electricity Rebate (OER) | $ | 23.50% |

**Smart Meter Entity Charge (SME)**

| | | |
|---|---|---|
| Smart Meter Entity Charge (SME) | $ | 0.42 |

| | | |
|---|---|---|
| Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program): | $ | 44.47 |

**Miscellaneous Service Charges**

| *Wireline Pole Attachment Charge* | Unit | Current charge | Inflation factor * | Proposed charge ** / *** |
|---|---|---|---|---|
| Specific charge for access to the power poles - per pole/year | $ | 40.59 | 3.00% | 41.81 |

| *Retail Service Charges* | | Current charge | Inflation factor* | Proposed charge *** |
|---|---|---|---|---|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | $ | 125.72 | 3.00% | 129.49 |
| Monthly fixed charge, per retailer | $ | 50.29 | 3.00% | 51.80 |
| Monthly variable charge, per customer, per retailer | $/cust. | 1.24 | 3.00% | 1.28 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | $/cust. | 0.74 | 3.00% | 0.76 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | $/cust. | (0.74) | 3.00% | (0.76) |
| Service Transaction Requests (STR) | | | | |
| Request fee, per request, applied to the requesting party | $ | 0.63 | 3.00% | 0.65 |
| Processing fee, per request, applied to the requesting party | $ | 1.24 | 3.00% | 1.28 |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | | | |
| up to twice a year | | no charge | | no charge |
| more than twice a year, per request (plus incremental delivery costs) | $ | 5.03 | 3.00% | 5.18 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | $ | 2.51 | 3.00% | 2.59 |

* OEB approved inflation rate effective in 2027
** applicable only to LDCs in which the province-wide pole attachment charge applies
*** subject to change pending OEB order on miscellaneous service charges

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2026-0059**

## RESIDENTIAL SERVICE CLASSIFICATION

This class pertains to customers residing in detached, semi-detached or duplex dwelling units, where energy is supplied single-phase, 3 wire, 60 hertz, having a nominal voltage of 120/240 volts. Large residential services will include all services from 201 amp. Up to and including 400 amp., 120/240 volt, single phase, three wire. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 43.30 |
| Smart Metering Entity Charge - effective until December 31, 2027 | $ | 0.42 |
| Low Voltage Service Rate | $/kWh | 0.0016 |
| Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers | $/kWh | (0.0001) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 | $/kWh | (0.0022) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers | $/kWh | 0.0005 |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0118 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0072 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2026-0059**

## GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class pertains to non-residential customers taking electricity at 750 volts or less whose monthly average peak demand is less than, or forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 51.51 |
| Smart Metering Entity Charge - effective until December 31, 2027 | $ | 0.42 |
| Distribution Volumetric Rate | $/kWh | 0.0187 |
| Low Voltage Service Rate | $/kWh | 0.0014 |
| Rate Rider for Disposition of Global Adjustment Account (2027) - effective until December 31, 2027 Applicable only for Non-RPP Customers | $/kWh | (0.0001) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until December 31, 2027 | $/kWh | (0.0022) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2027) - effective until December 31, 2027 Applicable only for Class B Customers | $/kWh | 0.0005 |
| Retail Transmission Rate - Network Service Rate | $/kWh | 0.0106 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | $/kWh | 0.0061 |

### MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|---|---|---|
| Wholesale Market Service Rate (WMS) - not including CBR | $/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | $/kWh | 0.0006 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | $/kWh | 0.0006 |
| Standard Supply Service - Administrative Charge (if applicable) | $ | 0.25 |

# Niagara Peninsula Energy Inc.

## TARIFF OF RATES AND CHARGES

### Effective and Implementation Date January 1, 2027

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

**EB-2026-0059**

## GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or forecast to be equal to or greater than 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

### MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|---|---|
| Service Charge | $ | 159.93 |
| Distribution Volumetric Rate | $/kW | 4.4522 |
| Low Voltage Service Rate | $/kW | 0.5472 |

Ontario Energy Board

# Incentive Rate-setting Mechanism Rate Generator for 2027 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:
1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of $0.1197/kWh (IESO's Monthly Market Report for May 2026) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.
2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

**Table 1**

| **RATE CLASSES / CATEGORIES** *(eg: Residential TOU, Residential Retailer)* | **Units** | **RPP? Non-RPP Retailer? Non-RPP Other?** | **Current Loss Factor** (eg: 1.0351) | **Proposed Loss Factor** | **Consumption (kWh)** | **Demand kW (if applicable)** | **RTSR Demand or Demand-Interval?** | **Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections).** |
|---|---|---|---|---|---|---|---|---|
| *RESIDENTIAL SERVICE CLASSIFICATION* | **kWh** | RPP | 1.0423 | 1.0423 | 750 | | CONSUMPTION | |
| *GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION* | **kWh** | RPP | 1.0423 | 1.0423 | 2,000 | | CONSUMPTION | |
| *GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION* | **kW** | RPP | 1.0423 | 1.0423 | 65,000 | 180 | DEMAND | |
| *UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION* | **kWh** | RPP | 1.0423 | 1.0423 | 250 | | CONSUMPTION | 1 |
| *SENTINEL LIGHTING SERVICE CLASSIFICATION* | **kW** | RPP | 1.0423 | 1.0423 | 44 | - | DEMAND | 1 |
| *STREET LIGHTING SERVICE CLASSIFICATION* | **kW** | RPP | 1.0423 | 1.0423 | 50 | - | DEMAND | 1 |
| *EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION* | **kW** | Non-RPP (Other) | 1.0423 | 1.0423 | 152,800 | 333 | DEMAND | |
| *RESIDENTIAL SERVICE CLASSIFICATION* | **kWh** | Non-RPP (Other) | 1.0423 | 1.0423 | 750 | | CONSUMPTION | |
| *GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION* | **kWh** | Non-RPP (Other) | 1.0423 | 1.0423 | 2,000 | | CONSUMPTION | |
| *GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION* | **kW** | Non-RPP (Other) | 1.0423 | 1.0423 | 65,000 | 180 | CONSUMPTION | |
| *UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION* | **kWh** | Non-RPP (Other) | 1.0423 | 1.0423 | 250 | | DEMAND | 1 |
| *SENTINEL LIGHTING SERVICE CLASSIFICATION* | **kW** | Non-RPP (Other) | 1.0423 | 1.0423 | 44 | - | CONSUMPTION | 1 |
| *STREET LIGHTING SERVICE CLASSIFICATION* | **kW** | Non-RPP (Other) | 1.0423 | 1.0423 | 50 | - | DEMAND | 1 |
| *Add additional scenarios if required* | | | 1.0423 | 1.0423 | | | | |
| *Add additional scenarios if required* | | | 1.0423 | 1.0423 | | | | |
| *Add additional scenarios if required* | | | 1.0423 | 1.0423 | | | | |
| *Add additional scenarios if required* | | | 1.0423 | 1.0423 | | | | |
| *Add additional scenarios if required* | | | 1.0423 | 1.0423 | | | | |
| *Add additional scenarios if required* | | | 1.0423 | 1.0423 | | | | |
| *Add additional scenarios if required* | | | 1.0423 | 1.0423 | | | | |

**Table 2**

| RATE CLASSES / CATEGORIES *(eg: Residential TOU, Residential Retailer)* | Units | Sub-Total | | | | | | Total | |
|---|---|---|---|---|---|---|---|---|---|
| | | A | | B | | C | | Total Bill | |
| | | $ | % | $ | % | $ | % | $ | % |
| RESIDENTIAL SERVICE CLASSIFICATION - RPP | kWh | $ 1.20 | 2.9% | $ (1.35) | -2.8% | $ (2.76) | -4.2% | $ (2.47) | -1.7% |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP | kWh | $ 2.43 | 2.8% | $ (4.37) | -4.2% | $ (7.71) | -5.4% | $ (6.90) | -1.9% |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - RPP | kW | $ 26.64 | 2.9% | $ (215.30) | -18.6% | $ (333.02) | -13.2% | $ (376.31) | -2.9% |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP | kWh | $ 0.81 | 2.9% | $ (0.09) | -0.3% | $ (0.50) | -1.4% | $ (0.45) | -0.7% |
| SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP | kW | $ 35.84 | 2.9% | $ (12.46) | -0.9% | $ (35.60) | -2.2% | $ (31.86) | -2.2% |
| STREET LIGHTING SERVICE CLASSIFICATION - RPP | kW | $ 7.71 | 2.9% | $ 23.24 | 9.5% | $ (2.66) | -0.5% | $ (3.01) | -0.5% |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - Non-RPP (Other) | kW | $ 36.18 | 2.8% | $ (627.16) | -33.0% | $ (844.94) | -19.0% | $ (954.78) | -3.5% |
| RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Other) | kWh | $ 1.20 | 2.9% | $ (1.73) | -3.5% | $ (3.13) | -4.8% | $ (3.54) | -2.0% |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Other | kWh | $ 2.43 | 2.8% | $ (5.37) | -5.2% | $ (8.71) | -6.1% | $ (9.84) | -2.2% |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other) | kW | $ 26.64 | 2.9% | $ (247.80) | -20.9% | $ (365.52) | -14.3% | $ (413.03) | -3.3% |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - Non-RPP (Other) | kWh | $ 0.81 | 2.9% | $ (0.19) | -0.6% | $ (0.60) | -1.7% | $ (0.68) | -0.9% |
| SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other) | kW | $ 35.84 | 2.9% | $ (12.48) | -0.9% | $ (35.61) | -2.2% | $ (40.24) | -2.2% |
| STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other) | kW | $ 7.71 | 2.9% | $ 23.21 | 9.5% | $ (2.69) | -0.5% | $ (3.04) | -0.5% |

| | | |
|---|---|---|
| **Customer Class:** | RESIDENTIAL SERVICE CLASSIFICATION | |
| **RPP / Non-RPP:** | RPP | |
| **Consumption** | 750 | kWh |
| **Demand** | - | kW |
| **Current Loss Factor** | 1.0423 | |
| **Proposed/Approved Loss Factor** | 1.0423 | |

| | Current OEB-Approved | | | Proposed | | | Impact | | |
|---|---|---|---|---|---|---|---|---|---|
| | Rate ($) | Volume | Charge ($) | Rate ($) | Volume | Charge ($) | $ Change | % Change | |
| Monthly Service Charge | $ 42.10 | 1 | $ 42.10 | $ 43.30 | 1 | $ 43.30 | $ 1.20 | 2.85% | |
| Distribution Volumetric Rate | $ - | 750 | $ - | $ - | 750 | $ - | $ - | | |
| Fixed Rate Riders | $ - | 1 | $ - | $ - | 1 | $ - | $ - | | |
| Volumetric Rate Riders | $ - | 750 | $ - | $ - | 750 | $ - | $ - | | |
| **Sub-Total A (excluding pass through)** | | | **$ 42.10** | | | **$ 43.30** | **$ 1.20** | **2.85%** | |
| Line Losses on Cost of Power | $ 0.1275 | 32 | $ 4.05 | $ 0.1275 | 32 | $ 4.05 | $ - | 0.00% | |
| Total Deferral/Variance Account Rate Riders | $ 0.0006 | 750 | $ 0.45 | -$ 0.0022 | 750 | $ (1.65) | $ (2.10) | -466.67% | |
| CBR Class B Rate Riders | $ 0.0006 | 750 | $ 0.45 | $ 0.0005 | 750 | $ 0.38 | $ (0.08) | -16.67% | |
| GA Rate Riders | $ - | 750 | $ - | $ - | 750 | $ - | $ - | | |
| Low Voltage Service Charge | $ 0.0021 | 750 | $ 1.58 | $ 0.0016 | 750 | $ 1.20 | $ (0.38) | -23.81% | |
| Smart Meter Entity Charge (if applicable) | $ 0.42 | 1 | $ 0.42 | $ 0.42 | 1 | $ 0.42 | $ - | 0.00% | |
| Additional Fixed Rate Riders | $ - | 1 | $ - | $ - | 1 | $ - | $ - | | |
| Additional Volumetric Rate Riders | $ - | 750 | $ - | $ - | 750 | $ - | $ - | | |
| **Sub-Total B - Distribution (includes Sub-Total A)** | | | **$ 49.04** | | | **$ 47.69** | **$ (1.35)** | **-2.75%** | |
| RTSR - Network | $ 0.0130 | 782 | $ 10.16 | $ 0.0118 | 782 | $ 9.22 | $ (0.94) | -9.23% | *In the manager's summary, discuss the reas* |
| RTSR - Connection and/or Line and Transformation Connection | $ 0.0078 | 782 | $ 6.10 | $ 0.0072 | 782 | $ 5.63 | $ (0.47) | -7.69% | *In the manager's summary, discuss the reas* |
| **Sub-Total C - Delivery (including Sub-Total B)** | | | **$ 65.30** | | | **$ 62.54** | **$ (2.76)** | **-4.22%** | |
| Wholesale Market Service Charge (WMSC) | $ 0.0047 | 782 | $ 3.67 | $ 0.0047 | 782 | $ 3.67 | $ - | 0.00% | |
| Rural and Remote Rate Protection (RRRP) | $ 0.0006 | 782 | $ 0.47 | $ 0.0006 | 782 | $ 0.47 | $ - | 0.00% | |
| Standard Supply Service Charge | $ 0.25 | 1 | $ 0.25 | $ 0.25 | 1 | $ 0.25 | $ - | 0.00% | |
| TOU - Off Peak | $ 0.0980 | 480 | $ 47.04 | $ 0.0980 | 480 | $ 47.04 | $ - | 0.00% | |
| TOU - Mid Peak | $ 0.1570 | 135 | $ 21.20 | $ 0.1570 | 135 | $ 21.20 | $ - | 0.00% | |
| TOU - On Peak | $ 0.2030 | 135 | $ 27.41 | $ 0.2030 | 135 | $ 27.41 | $ - | 0.00% | |
| **Total Bill on TOU (before Taxes)** | | | **$ 165.33** | | | **$ 162.58** | **$ (2.76)** | **-1.67%** | |
| HST | 13% | | $ 21.49 | 13% | | $ 21.13 | $ (0.36) | -1.67% | |
| Ontario Electricity Rebate | 23.5% | | $ (38.85) | 23.5% | | $ (38.21) | $ 0.65 | | |
| **Total Bill on TOU** | | | **$ 147.97** | | | **$ 145.51** | **$ (2.47)** | **-1.67%** | |

# Appendix D

# Commodity Accounts Analysis Workform

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# Commodity Accounts Analysis Workform for 2027 Rate Applications

**Formerly "GA Analysis Workform"**

**Version 1.0**

Unlock Model

Input cells
Drop down cells

**Utility Name** Niagara Peninsula Energy Inc.

**Note 1**

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
b) If the account balances were last approved on an interim basis, and
i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis. OR
ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.
*(e.g. If the 2024 balances that were reviewed in the 2026 rate application were to be selected, select 2024)*

**Year Selected**

2024

**Instructions:**
1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate GA Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.
For example:
• Scenario a -If 2024 balances were last approved on a final basis - Select 2024 and a GA Analysis Workform for 2025 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
• Scenario bi - If 2024 balances were last approved on an interim basis and there are no changes to 2025 balances - Select 2025 and a GA Analysis Workform for 2025 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
• Scenario bii - If 2024 balances were last approved on an interim basis, there are changes to 2024 balances, and 2023 balances were last approved for disposition - Select 2023 and GA Analysis Workforms for 2024 and 2025 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
2) Complete the GA Analysis Workform for each year generated.
3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.
4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document Commodity Accounts Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

| Year | Annual Net Change in Expected GA Balance from GA Analysis | Net Change in Principal Balance in the GL | Reconciling Items | Adjusted Net Change in Principal Balance in the GL | Unresolved Difference | $ Consumption at Actual Rate Paid | Unresolved Difference as % of Expected GA Payments to IESO |
|---|---|---|---|---|---|---|---|
| 2025 | $ (20,706) | $ (56,420) | $ - | $ (56,420) | $ (35,715) | $ 20,834,524 | -0.2% |

**Account 1588 Reconciliation Summary**

| | |
|---|---|
| 2025 | -0.3% |
| **Cumulative Balance** | 0.0% |

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***to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.***

***While this model has been provided in Excel format and is required to be filed with your application, the onus remains on the applicant to ensure the accuracy of the data and the results.***

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# Commodity Accounts Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

| Year | | 2025 | | |
|---|---|---|---|---|
| Total Metered excluding WMP | C = A+B | 1,328,667,423 | kWh | 100% |
| RPP | A | 610,803,281 | kWh | 46.0% |
| Non RPP | B = D+E | 717,864,142 | kWh | 54.0% |
| Non-RPP Class A | D | 265,344,455 | kWh | 20.0% |
| Non-RPP Class B* | E | 452,519,687 | kWh | 34.1% |

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

**GA is billed on the** Actual

**Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details** Yes

**Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any paticular month** Yes

Note 4 **Analysis of Expected GA Amount**

**Year** 2025

| Calendar Month | Non-RPP Class B Including Loss Factor Billed Consumption (kWh) | Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh) | Add Current Month Unbilled Loss Adjusted Consumption (kWh) | Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh) | GA Rate Billed ($/kWh) | $ Consumption at GA Rate Billed | GA Actual Rate Paid ($/kWh) | $ Consumption at Actual Rate Paid | Expected GA Price Variance ($) |
|---|---|---|---|---|---|---|---|---|---|
| | F | G | H | I = F-G+H | J | K = I*J | L | M = I*L | N=M-K |
| January | 44,716,418 | | | 44,716,418 | 0.04110 | $ 1,837,845 | 0.04110 | $ 1,837,845 | $ - |
| February | 39,600,656 | | | 39,600,656 | 0.00300 | $ 118,802 | 0.00300 | $ 118,802 | $ - |
| March | 39,114,949 | | | 39,114,949 | 0.06950 | $ 2,718,489 | 0.06950 | $ 2,718,489 | $ - |
| April | 35,471,590 | | | 35,471,590 | 0.06920 | $ 2,454,634 | 0.06920 | $ 2,454,634 | $ - |
| May | 35,300,705 | | | 35,300,705 | 0.13490 | $ 4,762,065 | 0.13490 | $ 4,762,065 | $ - |
| June | 39,919,282 | | | 39,919,282 | 0.05970 | $ 2,383,181 | 0.05970 | $ 2,383,181 | $ - |
| July | 46,094,180 | | | 46,094,180 | 0.01440 | $ 663,756 | 0.01440 | $ 663,756 | $ - |
| August | 42,439,860 | | | 42,439,860 | 0.03010 | $ 1,277,440 | 0.03010 | $ 1,277,440 | $ - |
| September | 37,258,077 | | | 37,258,077 | 0.06190 | $ 2,306,275 | 0.06190 | $ 2,306,275 | $ - |
| October | 36,006,417 | | | 36,006,417 | 0.04890 | $ 1,760,714 | 0.04890 | $ 1,760,714 | $ - |
| November | 37,045,811 | | | 37,045,811 | 0.01820 | $ 674,234 | 0.01820 | $ 674,234 | $ - |
| December | 42,383,106 | | | 42,383,106 | -0.00290 | $ (122,911) | -0.00290 | $ (122,911) | $ - |
| **Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)** | **475,351,053** | **-** | **-** | **475,351,053** | | **$ 20,834,524** | | **$ 20,834,524** | **$ -** |

| Annual Non-RPP Class B Wholesale kWh * | Annual Non-RPP Class B Retail billed kWh | Annual Unaccounted for Energy Loss kWh | Weighted Average GA Actual Rate Paid ($/kWh)** | Expected GA Volume Variance ($) |
|---|---|---|---|---|
| O | P | Q=O-P | R | P= Q*R |
| 474,878,134.32 | 475,351,053 | - 472,918 | 0.04378 | $ (20,706) |

*Equal to (AQEW - Class A + embedded generation kWh)*(Non-RPP Class B retail kwh/Total retail Class B kWh)
**Equal to annual Non-RPP Class B $ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

| | |
|---|---|
| **Total Expected GA Variance** | **$ (20,706)** |

| | |
|---|---|
| **Calculated Loss Factor** | 1.0505 |
| **Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW** | 1.0423 |
| **Difference** | **0.0082** |

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# Account 1588 Reasonability

Note 7 **Account 1588 Reasonability Test**

| Year | Account 1588 - RSVA Power | | | | Purchased | Account 1588 as % of Account 4705 |
|---|---|---|---|---|---|---|
| | Transactions[1] | Principal Adjustments[2] | Reconciling Items[3] | Total Activity in Calendar Year | | |
| 2025 | - 327,287 | - | - | - 327,287 | 110,979,784 | -0.3% |
| **Cumulative** | **- 327,287** | **-** | **-** | **- 327,287** | **-** | **0.0%** |

**Notes**

1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule).

2) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

3) Reconciling items represent the items that are recorded in the current period but are related to the prior periods. These items are booked in the GL in the appropriate period and as such do not need to be included in the principal adjustments, however, the reconciling items should be excluded for the purpose of the reasonability test for Account 1588. If applicable, reconciling items and principal adjustments should be identified in Note 7a and 7b below.

**Note 7a** **Principal Adjustments Breakdown**

| | Item | Amount | Explanation |
|---|---|---|---|
| 1a | CT 148 True-up of GA Charges based on Actual RPP Volumes - prior year | | |
| 1b | CT 148 True-up of GA Charges based on Actual RPP Volumes - current year | | |
| 2a | CT 1142/142 true-up adjustment based on actual price and volume - prior year | | |
| 2b | CT 1142/142 true-up adjustment based on actual price and volume - current year | | |
| 3a | Remove prior year end unbilled to actual revenue differences | | |
| 3b | Add current year end unbilled to actual revenue differences | | |
| 4a | Significant prior period billing adjustments recorded in current year | | |
| 4b | Significant current period billing adjustments recorded in other year(s) | | |
| 5 | Variance (eg. Variance due to significant understated/overstated line loss factor) | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| | **Total Principal Adjustments** | **$ -** | |

**Note 7b** **Reconciling Items**

| | Item | Amount | Explanation |
|---|---|---|---|
| 1a | Prior period billing adjustments recorded in current year | | |
| 1b | Current period billing adjustments recorded in other year(s) | | |

**a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.**

The kWh consumption data that NPEI used to complete the Commodity Accounts Analysis Workform was obtained from a report of NPEI's CIS. The report provides details of each GA transaction billed to each customer, including kWh consumption, consumption period, rate billed and amount billed. Using the CIS report results, NPEI was able to populate the Commodity Accounts Analysis Workform by consumption month. For each month, the volumes included in Column 'F' of the Workform represent kWh consumption for that month, regardless of when it was billed during the year. Since NPEI had kWh volume data by consumption month by customer, it was not necessary to use Columns G and H for estimated unbilled consumption.

**b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%**

Note 5 **Reconciling Items**

| | Item | Amount | Explanation | Principal Adjustments | |
|---|---|---|---|---|---|
| | **Net Change in Principal Balance in the GL (i.e. Transactions in the Year)** | $ (56,420) | | **Principal Adjustment on DVA Continuity Schedule** | **If "no", please provide an explanation** |
| 1a | CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year | | | | |
| 1b | CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year | | | | |
| 2a | Remove prior year end unbilled to actual revenue differences | | | | |
| 2b | Add current year end unbilled to actual revenue differences | | | | |
| 3a | Significant prior period billing adjustments recorded in current year, | | | | |
| 3b | Significant current period billing adjustments recorded in other year(s), | | | | |
| 4 | CT 148 prior period adjustments recorded in the current year, | | | | |
| 5a | IESO Settlement Adjustments - within 24 months of IESO invoice | | | | |
| 5b | IESO Settlement Adjustments - outside of 24 months of IESO invoice | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

Note 6

| | | |
|---|---|---|
| **Adjusted Net Change in Principal Balance in the GL** | $ | (56,420) |
| **Net Change in Expected GA Balance in the Year Per Analysis** | $ | (20,706) |
| **Unresolved Difference** | $ | (35,715) |
| **Unresolved Difference as % of Expected GA Payments to IESO** | | -0.2% |

| | | | |
|---|---|---|---|
| 2a | Unaccounted for Energy Variance (eg. Variance due to significant understated/overstated line loss factor) | | |
| 2b | Other reconciling items | | |
| | **Total Reconciling Items** | $0 | |

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# Commodity Accounts Analysis Workform - Account 1588 and 1589 Principal Adjustment Reconciliation

Note 8 **Breakdown of principal adjustments included in last approved balance:**

| Account 1589 - RSVA Global Adjustment | | | | |
|---|---|---|---|---|
| | Adjustment Description | Amount | To be reversed in current application? | Explanation if not to be reversed in current application |
| 1 | | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| | Total | - | | |
| | Total principal adjustments included in last approved balance | | | |
| | Difference | - | | |

| Account 1588 - RSVA Power | | | | |
|---|---|---|---|---|
| | Adjustment Description | Amount | To be Reversed in Current Application? | Explanation if not to be reversed in current application |
| 1 | | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| | Total | - | | |
| | Total principal adjustments included in last approved balance | | | |
| | Difference | - | | |

Note 9 **Principal adjustment reconciliation in current application:**

**Notes**
1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
3) The "Variance RRR vs. 2025 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
4) Principal adjustments to the pro-ration of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589, if not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

**Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet**

| Account 1589 - RSVA Global Adjustment | | | |
|---|---|---|---|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| | *Reversals of prior approved principal adjustments (auto-populated from table above)* | | |
| | 1 | | |
| | 2 | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Reversal Principal Adjustments** | - | |
| | *Current year principal adjustments* | | |
| | 1 CT 148 true-up of GA Charges based on actual Non-RPP volumes | | |
| | 2 Unbilled to actual revenue differences | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Current Year Principal Adjustments** | - | |
| | **Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model** | - | |

| Account 1588 - RSVA Power | | | |
|---|---|---|---|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| | *Reversals of prior approved principal adjustments (auto-populated from table above)* | | |
| | 1 | | |
| | 2 | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Reversal Principal Adjustments** | - | |
| | *Current year principal adjustments* | | |
| | 1 CT 148 true-up of GA Charges based on actual RPP volumes | | |
| | 2 CT 1142/142 true-up based on actuals | | |
| | 3 Unbilled to actual revenue differences | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Current Year Principal Adjustments** | - | |
| | **Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model** | - | |

| Account 1589 - RSVA Global Adjustment | | | |
|---|---|---|---|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| | *Reversals of prior year principal adjustments* | | |
| | 1 Reversal of prior year CT-148 true-up of GA Charges based on actual Non-RPP volumes | | |
| | 2 Reversal of Unbilled to actual revenue differences | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Reversal Principal Adjustments** | - | |
| | *Current year principal adjustments* | | |
| | 1 CT 148 true-up of GA Charges based on actual Non-RPP volumes | | |
| | 2 Unbilled to actual revenue differences | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Current Year Principal Adjustments** | - | |
| | **Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model** | - | |

| Account 1588 - RSVA Power | | | |
|---|---|---|---|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| | *Reversals of prior year principal adjustments* | | |
| | 1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes | | |
| | 2 Reversal of CT 1142/142 true-up based on actuals | | |
| | 3 Reversal of Unbilled to actual revenue differences | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Reversal Principal Adjustments** | - | |
| | *Current year principal adjustments* | | |
| | 1 CT 148 true-up of GA Charges based on actual RPP volumes | | |
| | 2 Reversal of CT 1142/142 true-up based on actuals | | |
| | 3 Unbilled to actual revenue differences | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Current Year Principal Adjustments** | - | |
| | **Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model** | - | |

| Account 1589 - RSVA Global Adjustment | | | |
|---|---|---|---|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| | *Reversals of prior year principal adjustments* | | |
| | 1 Reversal of prior year CT-148 true-up of GA Charges based on actual | | |
| | 2 Reversal of Unbilled to actual revenue differences | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Reversal Principal Adjustments** | - | |
| | *Current year principal adjustments* | | |
| | 1 CT 148 true-up of GA Charges based on actual Non-RPP volumes | | |
| | 2 Unbilled to actual revenue differences | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Current Year Principal Adjustments** | - | |
| | **Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model** | - | |

| Account 1588 - RSVA Power | | | |
|---|---|---|---|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| | *Reversals of prior year principal adjustments* | | |
| | 1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes | | |
| | 2 Reversal of CT 1142/142 true-up based on actuals | | |
| | 3 Reversal of Unbilled to actual revenue differences | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Reversal Principal Adjustments** | - | |
| | *Current year principal adjustments* | | |
| | 1 CT 148 true-up of GA Charges based on actual RPP volumes | | |
| | 2 Reversal of CT 1142/142 true-up based on actuals | | |
| | 3 Unbilled to actual revenue differences | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Current Year Principal Adjustments** | - | |
| | **Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model** | - | |

| Account 1589 - RSVA Global Adjustment | | | |
|---|---|---|---|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| | *Reversals of prior year principal adjustments* | | |
| | 1 Reversal of prior year CT-148 true-up of GA Charges based on actual | | |
| | 2 Reversal of Unbilled to actual revenue differences | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Reversal Principal Adjustments** | - | |
| | *Current year principal adjustments* | | |
| | 1 CT 148 true-up of GA Charges based on actual Non-RPP volumes | | |
| | 2 Unbilled to actual revenue differences | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Current Year Principal Adjustments** | - | |
| | **Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model** | - | |

| Account 1588 - RSVA Power | | | |
|---|---|---|---|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| | *Reversals of prior year principal adjustments* | | |
| | 1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes | | |
| | 2 Reversal of CT 1142/142 true-up based on actuals | | |
| | 3 Reversal of Unbilled to actual revenue differences | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Reversal Principal Adjustments** | - | |
| | *Current year principal adjustments* | | |
| | 1 CT 148 true-up of GA Charges based on actual RPP volumes | | |
| | 2 Reversal of CT 1142/142 true-up based on actuals | | |
| | 3 Unbilled to actual revenue differences | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Current Year Principal Adjustments** | - | |
| | **Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model** | - | |

| Account 1589 - RSVA Global Adjustment | | | |
|---|---|---|---|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| | *Reversals of prior year principal adjustments* | | |
| | 1 Reversal of prior year CT-146 true-up of GA Charges based on actual | | |
| | 2 Reversal of Unbilled to actual revenue differences | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Reversal Principal Adjustments** | - | |
| | *Current year principal adjustments* | | |
| | 1 CT 148 true-up of GA Charges based on actual Non-RPP volumes | | |
| | 2 Unbilled to actual revenue differences | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Current Year Principal Adjustments** | - | |
| | **Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model** | - | |

| Account 1588 - RSVA Power | | | |
|---|---|---|---|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| | *Reversals of prior year principal adjustments* | | |
| | 1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes | | |
| | 2 Reversal of CT 1142/142 true-up based on actuals | | |
| | 3 Reversal of Unbilled to actual revenue differences | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Reversal Principal Adjustments** | - | |
| | *Current year principal adjustments* | | |
| | 1 CT 148 true-up of GA Charges based on actual RPP volumes | | |
| | 2 CT 1142 true-up based on actuals | | |
| | 3 Unbilled to actual revenue differences | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Current Year Principal Adjustments** | - | |
| | **Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model** | - | |

| Account 1589 - RSVA Global Adjustment | | | |
|---|---|---|---|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| | *Reversals of prior year principal adjustments* | | |
| | 1 Reversal of prior year CT-148 true-up of GA Charges based on actual | | |
| | 2 Reversal of Unbilled to actual revenue differences | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Reversal Principal Adjustments** | - | |
| | *Current year principal adjustments* | | |
| | 1 CT 148 true-up of GA Charges based on actual Non-RPP volumes | | |
| | 2 Unbilled to actual revenue differences | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Current Year Principal Adjustments** | - | |
| | **Total Principal Adjustments to be Included on DVA Continuity** | - | |

| Account 1588 - RSVA Power | | | |
|---|---|---|---|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| | *Reversals of prior year principal adjustments* | | |
| | 1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes | | |
| | 2 Reversal of CT 1142 true-up based on actuals | | |
| | 3 Reversal of Unbilled to actual revenue differences | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Reversal Principal Adjustments** | - | |
| | *Current year principal adjustments* | | |
| | 1 CT 148 true-up of GA Charges based on actual RPP volumes | | |
| | 2 CT 1142 true-up based on actuals | | |
| | 3 Unbilled to actual revenue differences | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | **Total Current Year Principal Adjustments** | - | |
| | **Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 -** | - | |

# Appendix E

# 2027 IRM Checklist

# 2027 IRM Checklist

## Niagara Peninsula Energy Inc.

## EB-2026-0059

**2026-08-11**

Chapter 3 - Incentive Rate-Setting Applications Updated on July 14, 2026

| Filing Requirement Section/Page Reference | IRM Requirements | Evidence Reference, Notes |
|---|---|---|
| **3.1.2 Administrative Documents to be Filed** | | |
| **2** | Manager's summary documenting and explaining all rate adjustments requested, and completed OEB Approval(s) Requested table | Pages 6-40 |
| **3** | Contact info - primary contact may be a person within the distributor's organization other than the primary license contact | Introduction, page 5 |
| **3** | Completed Rate Generator Model and supplementary work forms in Excel format | Appendices C, D, E & F |
| **3** | Current tariff sheet, PDF | Appendix A |
| **3** | Supporting documentation (e.g. relevant past decisions, RRWF etc.) | N/A |
| **3** | Statement as to who will be affected by the application, specific customer groups affected by particular request | Section 3.1.2 |
| **3** | Static uniform resource locator (URL) to the distributor's website | Introduction, page 5 |
| **3** | Text searchable PDF format for all documents | The entire application, including appendices has been filed in text searchable .pdf format. |
| **3** | 2026 IRM Checklist | Appendix E |
| **3 - 4** | Certifications required by a senior officer to support the application as indicated in Chapter 1 of the Filing Requirements | Introduction, page 4 |
| **4** | Disclosures if generative artificial intelligence used | N/A |
| **3.1.3 Standardized OEB Models Provided** | | |
| **5** | Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application | 3.2.6 |
| **5** | File the Commodity Accounts Analysis Workform | Appendix D |
| **5** | A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model | N/A |
| **5** | For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM | N/A |
| **3.2.2 Revenue to Cost Ratio Adjustments** | | |
| **7 - 8** | Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision | N/A |
| **3.2.3 Rate Design for Residential Electricity Customers** | **Applicable only to distributors that have not completed the residential rate design transition** | |
| **8** | Mitigation plan if total bill increases for any customer class exceed 10% | N/A |
| **3.2.4 Electricity Distribution Retail Transmission Service Rates** | **No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB** | |
| **3.2.5 Low Voltage Service Rates (optional)** | | |
| **9** | Provide most recent Low Voltage costs charged by the host distributor to the applicant | Section 3.2.5 & Appendix C |
| **9** | Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time | Section 3.2.5 |
| **9** | Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor | Section 3.2.5 & Appendix C |

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| Filing Requirement Section/Page Reference | IRM Requirements | Evidence Reference, Notes |
|---|---|---|
| 9 | Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues) | Section 3.2.5 & Appendix C |
| 9 | Provide proposed Low Voltage rates by customer class to reflect these costs | Section 3.2.5 & Appendix C |
| **3.2.6 Review and Disposition of Group 1 DVA Balances** | | |
| 9 - 10 | Justification if any account balance in excess of the threshold should not be disposed | N/A |
| 10 | Completed Tab 3 - continuity schedule in Rate Generator Model | Appendix C |
| 10 - 11 | The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model) | Section 3.2.6.0.1 |
| 10 - 11 | Explanation of any variance between amounts proposed for disposition and amounts reported in RRR, by account | Section 3.2.6.0.1 |
| 11 | Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis;<br>If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts" | Section 3.2.6 |
| 11 | Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period | Section 3.2.6.4 |
| **3.2.6.1 Commodity Accounts 1588 and 1589** | | |
| 12 | Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis | 3.2.6.1 |
| 12 | Submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1588 and Account 1589 balances as part of their application | Appendix D |
| 12 | If the distributor is proposing any retroactive adjustments on the final disposed balances of Account 1588 and Account 1589, the workform is required from the year(s) that contain(s) the error(s) and the associated adjustment(s) to the year that the balance is being requested | N/A |
| 12 | Supporting explanation and evidence if there is any unexplained discrepancy that is greater than +/- 1% of the total annual IESO GA charges | N/A |
| 13 | If a distributor is seeking OEB approval of an exception from the limitation period for a payment or adjustment, the distributor should provide detailed reasons for seeking approval of the exception in its application. The applicant should explain the actions taken to resolve the issue such that an exception to the limitation period would not be needed and why the applicant was not successful in its efforts to resolve the issue. | N/A |
| **3.2.6.2 Capacity Based Recovery (CBR)** | | |

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| Filing Requirement Section/Page Reference | IRM Requirements | Evidence Reference, Notes |
|---|---|---|
| 14 | Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance<br>- The balance in sub-account CBR Class B must be disposed over the default period of one year<br>- For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding | Section 3.2.6.2 and Appendix C |
| **3.2.6.3 Disposition of Account 1595** | | |
| 14 - 15 | Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once | Section 3.2.6.3 |
| 14 - 15 | Confirmation that disposition of residual balances is requested two years after the expiry of the rate rider | Section 3.2.6.3 |
| 14 - 15 | Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes | N/A |
| **3.2.7.1 Rate Riders for Previously Approved LRAM-Eligible Amounts** | | |
| 16 | If a distributor is requesting rate rider(s) for current rate year to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the most recent OEB decision where the LRAM-eligible amount was approved or confirmed, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model. | N/A |
| **3.2.7.2 Continuing Use of the LRAMVA for New NWS Activities** | | |
| 16 | Statement whether it is requesting an LRAMVA for distribution-rate funded NWS activities, excluding Stream 2 local electricity demand-side management (eDSM) programs | N/A |
| **3.2.8 Income Taxes or Payments in Lieu of Taxes (PILs)** | | |
| 16 - 17 | Tabs 8 and 9 of Rate Generator model are completed, if applicable | N/A |
| 16 - 17 | If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date | N/A |
| **3.2.9 Z-Factor Claims** | | |
| 17 | Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account | N/A |
| 17 | To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates | N/A |
| **3.2.9.1 Z-Factor Filing Guidelines** | | |
| 17 | Evidence that costs incurred meet criteria of causation, materiality and prudence | N/A |

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| Filing Requirement Section/Page Reference | IRM Requirements | Evidence Reference, Notes |
|---|---|---|
| 17 - 18 | In addition, the distributor must:<br>- Notify OEB by letter of all Z-Factor events within 6 months of event<br>- Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment<br>- Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental<br>- Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk<br>- Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year | N/A |
| **3.2.9.2 Recovery of Z-Factor Costs** | | |
| 18 | Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods | N/A |
| 18 | Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal | N/A |
| 18 | Residential rate rider to be proposed on fixed basis | N/A |
| 18 | Detailed calculation of incremental revenue requirement and resulting rate rider(s) | N/A |
| **3.2.10 Off-Ramps** | | |
| 18 - 19 | If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so | N/A |
| 18 - 19 | A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB | N/A |
| **3.2.11 Stream 2 Local Electricity Demand-Side Management Program Funding Requests** | | |
| 19 | If a Stream 2 local eDSM program funding request is submitted as part of the IRM application, distributors should input the resulting rate riders in Tab 19 - Additional Rates of the rate generator model | N/A |
| 19 | Impact of the eDSM rate rider should be included in the overall analysis of bill impacts and rate mitigation | N/A |
| **3.2.12 Capacity Allocation Model** | | |
| 19 - 20 | Provide information to demonstrate how the Capacity Allocation Model has been established. Includes, but not limited to,<br>- Information related to agreed and paid commited capacity<br>- Constructed capacity<br>- Projections for future customer connections<br>- Description of system expansion<br>- Basis and rationale for establishing the CAM | N/A |
| **3.3.1 Advanced Capital Module** | | |
| 5 | Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s) | N/A |
| 21 - 22 | Evidence of passing "Means Test" | N/A |

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| Filing Requirement Section/Page Reference | IRM Requirements | Evidence Reference, Notes |
|---|---|---|
| 21 - 22 | Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format | N/A |
| 21 - 22 | If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required | N/A |
| **3.3.2 Incremental Capital Module** | | |
| 22 - 24 | If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required | N/A |
| 22 - 24 | Evidence of passing "Means Test" | N/A |
| **3.3.2.1 ICM Filing Requirements** | | |
| 5 | Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s) | N/A |
| 24 | An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor | N/A |
| 24 | Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers | N/A |
| 24 | Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived | N/A |
| 24 | Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth) | N/A |
| 24 | Details by project for the proposed capital spending plan for the expected in-service year | N/A |
| 24 | Description of the proposed capital projects and expected in-service dates | N/A |
| 24 | Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project | N/A |
| 25 | Description of the actions the distributor would take in the event that the OEB does not approve the application | N/A |
| 25 | Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis | N/A |
| 25 | For each project with an expected capital cost of $2 million or more, excluding general plant investments: documentation of the consideration of NWS to meet the identified system need that will be addressed by the project(s) as articulated in the OEB's NWS Guidelines | N/A |
| **3.3.2.3 Assessment of Materiality** | | |
| 25 - 26 | Calulate the maximum allowable capital amount | N/A |

# Appendix F

## 2027 Bill Impact for the Wellandport and Port Davidson installations of the Embedded Distributor rate class

| | | |
|---|---|---|
| **Customer Class:** | **EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION (Wellandport and Port Davidson)** | |
| **RPP / Non-RPP:** | **Non-RPP (Other)** | |
| **Consumption** | **117,359** | **kWh** |
| **Demand** | **-** | **kW** |
| **Current Loss Factor** | **1.0423** | |
| **Proposed/Approved Loss Factor** | **1.0423** | |

| | Current OEB-Approved | | | Proposed | | | Impact | |
|---|---|---|---|---|---|---|---|---|
| | Rate ($) | Volume | Charge ($) | Rate ($) | Volume | Charge ($) | $ Change | % Change |
| Monthly Service Charge | $ 168.73 | 1 | $ 168.73 | $ 173.54 | 1 | $ 173.54 | $ 4.81 | 2.85% |
| Distribution Volumetric Rate | $ - | 117,359 | $ - | $ - | 117,359 | $ - | $ - | |
| Fixed Rate Riders | $ - | 1 | $ - | $ - | 1 | $ - | $ - | |
| Volumetric Rate Riders | $ - | 117,359 | $ - | $ - | 117,359 | $ - | $ - | |
| **Sub-Total A (excluding pass through)** | | | **$ 168.73** | | | **$ 173.54** | **$ 4.81** | **2.85%** |
| Total Deferral/Variance Account Rate Riders | -$ 0.0002 | 117,359 | $ (23.47) | -$ 0.0020 | 117,359 | $ (234.72) | $ (211.25) | 900.00% |
| CBR Class B Rate Riders | $ 0.0006 | 117,359 | $ 70.42 | $ 0.0005 | 117,359 | $ 58.68 | $ (11.74) | -16.67% |
| GA Rate Riders | $ 0.0004 | 117,359 | $ 46.94 | -$ 0.0001 | 117,359 | $ (11.74) | $ (58.68) | -125.00% |
| Low Voltage Service Charge | $ - | - | $ - | | 117,359 | $ - | $ - | |
| Smart Meter Entity Charge (if applicable) | $ - | 1 | $ - | $ - | 1 | $ - | $ - | |
| Additional Fixed Rate Riders | $ - | 1 | $ - | $ - | 1 | $ - | $ - | |
| Additional Volumetric Rate Riders | $ - | 117,359 | $ - | $ - | 117,359 | $ - | $ - | |
| **Sub-Total B - Distribution (includes Sub-Total A)** | | | **$ 262.62** | | | **$ (14.23)** | **$ (276.85)** | **-105.42%** |
| RTSR - Network | $ - | 122,323 | $ - | $ - | 122,323 | $ - | $ - | |
| RTSR - Connection and/or Line and Transformation Connection | $ - | 122,323 | $ - | $ - | 122,323 | $ - | $ - | |
| **Sub-Total C - Delivery (including Sub-Total B)** | | | **$ 262.62** | | | **$ (14.23)** | **$ (276.85)** | **-105.42%** |
| Wholesale Market Service Charge (WMSC) | $ 0.0047 | 122,323 | $ 574.92 | $ 0.0047 | 122,323 | $ 574.92 | $ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | $ 0.0006 | 122,323 | $ 73.39 | $ 0.0006 | 122,323 | $ 73.39 | $ - | 0.00% |
| Standard Supply Service Charge | $ 0.2500 | 1 | $ 0.25 | $ 0.2500 | 1 | $ 0.25 | $ - | 0.00% |
| Average IESO Wholesale Market Price | $ 0.1076 | 122,323 | $ 13,161.99 | $ 0.1076 | 122,323 | $ 13,161.99 | $ - | 0.00% |
| | | | | | | | | |
| **Total Bill on Average IESO Wholesale Market Price** | | | **$ 14,073.17** | | | **$ 13,796.31** | **$ (276.85)** | **-1.97%** |
| HST | 13% | | $ 1,829.51 | 13% | | $ 1,793.52 | $ (35.99) | -1.97% |
| Ontario Electricity Rebate | 19.3% | | $ - | 19.3% | | $ - | | |
| **Total Bill on Average IESO Wholesale Market Price** | | | **$ 15,902.68** | | | **$ 15,589.84** | **$ (312.84)** | **-1.97%** |