

Canadian Niagara Power Inc.

**Application for electricity distribution rates and other
charges beginning January 1, 2027**

**Decision on Issues List and Confidentiality
August 17, 2026**

Canadian Niagara Power Inc. (Canadian Niagara Power) applied under section 78 of the *Ontario Energy Board Act, 1998*, for changes to the rates it charges for electricity distribution effective January 1, 2027. The company filed its application on May 20, 2026.

On June 3, 2026, the OEB issued a completeness letter in respect of Canadian Niagara Power's application. On June 15, 2026, the OEB issued a Notice of Hearing.

Procedural Order #1, issued on July 8, 2026, among other things established a process for addressing a confidentiality request made by Canadian Niagara Power and for parties to propose any changes to the standard issues list.

Issues List

On July 23, 2026, OEB staff filed a letter proposing the standard Issues List, which had been agreed to by all parties. The letter also stated that the parties asked the OEB to waive the requirement that interrogatories correspond to the issues list and stated that organizing interrogatories by exhibit number would be more efficient and less costly. The parties further noted that they may propose additional issues after reviewing interrogatory responses.

Findings

The OEB approves the standard Issues List in Schedule A.

The OEB also waives Rule 26.02 (e)(ii) of the [*Rules of Practice and Procedure*](#). Parties may file interrogatories by exhibit number rather than by issue.

If necessary, the OEB will revise the Issues list later in the proceeding.

Confidentiality Request

Canadian Niagara Power requested confidential treatment for portions of its application relating to pension and other post-employment benefit information for three affiliated companies for which rates are not being determined. This request is made in accordance with the Practice Direction on Confidential Filings. Canadian Niagara Power submitted that the information is both commercially sensitive and not relevant to the application. The material requested for confidential treatment can be found in the table below.

Item	Page/location	Presumptive	Basis for Confidentiality Request
Pension	Exhibit 4 page 144 (Attachment 4-B2: 2027 CNP OPEB Expense) and Exhibit 4 page 145 (Attachment 4-B3 2027 CNP Pension Expense.)	N/A	Proposed information is not relevant to the proceeding-information of affiliated companies not subject to this proceeding, some of which are not OEB rate-regulated. Proposed redacted information consists of financial and staff information which CNPI and its affiliates treats confidentially.

Findings on Redactions

The Ontario Energy Board approves the request to file redacted versions of documents related to pension and other post-employment benefit information to the record of the proceeding.

The OEB finds that the information relating to the two separate local distribution companies is not relevant to this proceeding. As a result, unredacted versions of these documents will not be available to any parties.

The OEB finds that the information relating to the parent company may be relevant to assessing costs and relationships within the corporate structure. However, the OEB accepts that the information is commercially sensitive. Accordingly, the OEB permits those portions to remain redacted subject to the ability of parties with a Declaration and

Undertaking issued under section 6.1 of the Practice Direction on Confidential Filings to review the unredacted version.

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. The approved Issues List is attached as Schedule A.
2. The information related to the separate local distribution companies in Exhibit 4, page 144 (Attachment 4-B2: 2027 CNP OPEB Expense), and in Exhibit 4, page 145 (Attachment 4-B3 2027 CNP Pension Expense) be redacted on the basis of non-relevance.
3. The information related to the parent company in Exhibit 4, page 144 (Attachment 4-B2: 2027 CNP OPEB Expense), and in Exhibit 4, page 145 (Attachment 4-B3 2027 CNP Pension Expense), be redacted on the basis of commercial sensitivity.
4. Canadian Niagara Power Inc. shall provide individuals that have signed and filed a Declaration and Undertaking with the non-redacted, confidential versions of the documents, including the information related to the parent company, but excluding the information related to the separate distributors.

DATED at Toronto, **August 17, 2026**

ONTARIO ENERGY BOARD

Ritchie
Murray

 Digitally signed by Ritchie
Murray
Date: 2026.08.17
11:51:44 -04'00'

Ritchie Murray
Registrar

SCHEDULE A
APPROVED ISSUES LIST
CANADIAN NIAGARA POWER INC.
EB-2026-0029
AUGUST 17, 2026

ISSUES LIST
EB-2026-0029
Canadian Niagara Power Inc. (Canadian Niagara Power)

1. Capital Spending and Rate Base

- 1.1 Are the proposed capital expenditures and in-service additions appropriate?
- 1.2 Are the proposed rate base and depreciation amounts appropriate?

2. OM&A

- 2.1 Are the proposed OM&A expenditures appropriate?
- 2.2 Is the proposed shared services cost allocation methodology and the quantum appropriate?

3. Cost of Capital, PILs, and Revenue Requirement

- 3.1 Is the proposed cost of capital (interest on debt, return on equity) and capital structure appropriate?
- 3.2 Is the proposed PILs (or Tax) amount appropriate?
- 3.3 Is the proposed Other Revenue forecast appropriate?
- 3.4 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?
- 3.5 Is the proposed calculation of the Revenue Requirement appropriate?

4. Load Forecast

- 4.1 Is the proposed load forecast methodologies and the resulting load forecasts appropriate?

5. Cost Allocation, Rate Design, and Other Charges

- 5.1 Are the proposed cost allocation methodology, allocations, and revenue-to-cost ratios, appropriate?
- 5.2 Is the proposed rate design, including fixed/variable splits, appropriate?
- 5.3 Are the proposed Retail Transmission Service rates and Low Voltage rates appropriate?
- 5.4 Are the proposed loss factors appropriate?
- 5.5 Are the Specific Service Charges and Retail Service Charges appropriate?
- 5.6 Are rate mitigation proposals required and appropriate?

6. Deferral and Variance Accounts

- 6.1 Are the proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for new accounts,

requests for discontinuation of accounts, and the continuation of existing accounts, appropriate?

7. Other

- 7.1 Is the proposed effective date appropriate?
- 7.2 Has the applicant responded appropriately to all relevant OEB directions from previous proceedings?