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BY EMAIL AND RESS

August 24, 2026

Mr. Ritchie Murray
Acting Registrar
Ontario Energy Board
Suite 2700, 2300 Yonge Street
P.O. Box 2319
Toronto, ON M4P 1E4

Dear Mr. Murray,

EB-2026-0049 – Hydro One Networks Inc. – Application for 2027 Distribution Revenue Requirement

Pursuant to section 78 of the Ontario Energy Board Act, 1998, enclosed is Hydro One Networks Inc.'s (Hydro One) annual application for Hydro One Distribution, Orillia Rate Zone and Peterborough Rate Zone (the Application) in support of distribution rates effective January 1, 2027.

An electronic copy of the Application has been submitted using the Board's Regulatory Electronic Submission System.

Sincerely,

Elise Andrey

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APPLICATION REQUEST

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O.1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Hydro One Networks Inc., for an Order or Orders made pursuant to section 78 of the *Ontario Energy Board Act, 1998* approving just and reasonable rates and other charges for the distribution of electricity, in the service areas served by Hydro One Distribution, and in the service areas formerly served by Orillia Power Distribution Corporation, Peterborough Distribution Inc. and Chapleau Public Utilities Commission, to be effective January 1, 2027.

1. The Applicant, Hydro One Networks Inc. (Hydro One), is an Ontario corporation with its head office in Toronto, Ontario. Hydro One is licensed by the Ontario Energy Board (the OEB or the Board), under licence number ED-2003-0043, to distribute electricity and carry on the business of owning and operating distribution facilities in Ontario in the areas specified in its licence.

2. The Hydro One service areas formerly served by Orillia Power Distribution Corporation (OPDC) and Peterborough Distribution Inc. (PDI) are herein referred to as Orillia Rate Zone (RZ) and Peterborough RZ (or the Acquired Utilities), and former Chapleau Public Utilities Commission (CPUC) is referred to as Chapleau herein.

3. This is the consolidated annual application filed by Hydro One seeking approval of the 2027 distribution rates and charges for Hydro One Distribution (inclusive of Chapleau[1]), Orillia RZ and Peterborough RZ (the Application).

[1] Chapleau's rates have been harmonized with Hydro One Distribution

4. For Hydro One Distribution, the Application for 2027 distribution rates is the fourth annual rate application filed under the Custom Revenue Cap Index (RCI) framework approved in its 2023 to 2027 Custom Incentive Rate-setting (Custom IR) Rebasing Application since 2023 rebasing.[2]

5. The Orillia and Peterborough RZs both enter the seventh year of their ten-year deferred rebasing period, which is set to expire on August 31, 2030 and July 31, 2030 respectively. As a result, this is the second Incentive Rate-setting Mechanism (IRM) application for the Orillia RZ and Peterborough RZ whose distribution rates are escalated by the OEB's Price Cap Incentive Rate-setting (Price Cap IR) adjustment mechanism.

6. Hydro One hereby applies to the OEB for an Order approving:

   a) Electricity distribution rates and charges for Hydro One Distribution, Orillia RZ and Peterborough RZ to be effective on January 1, 2027;
   b) An adjustment to the Retail Transmission Service Rates (RTSR) effective for January 1, 2027;
   c) The disposition of the 2027 Lost Revenue Adjustment Mechanism (LRAM) Eligible amounts that were previously approved in EB-2022-0040[3] for the Orillia and Peterborough RZs;
   d) Deferral of Hydro One Networks' 2025 Group 1 DVA balances to the 2028-2032 Custom IR application; and deferral of Orillia and Peterborough RZ's 2025 Group 1 DVA balances to its 2028 IRM application; and
   e) Other items or amounts that may be requested by Hydro One in the course of this proceeding, and as may be granted by the OEB.

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[2] EB-2021-0110, Decision on Settlement Proposal and Order on Rates, Revenue Requirement and Charge Determinants, Hydro One Networks Inc., November 29, 2022
[3] EB-2022-0040, Decision and Order, Hydro One Networks Inc., December 8, 2022, pp. 20 and 22.

7. Approval of this Application will result in the following 2027 bill impacts:

   a) **Hydro One Distribution** – an increase in the total bill of 4.0% or $5.91 per month for a typical Hydro One medium density residential (R1) customer consuming 750 kWh monthly (with DRP)[4] and an increase in total bill of 4.9% or $22.48 per month for a typical Hydro One General Service Energy less than 50 kW (GSe < 50 kW) customer consuming 2,000 kWh monthly.

   b) **Orillia RZ** – an increase in the total bill of 4.9% or $6.42 per month for a typical residential customer consuming 750 kWh monthly and an increase in total bill of 4.9% or $16.71 per month for a typical General Service Energy less than 50 kW (GSe < 50 kW) customer consuming 2,000 kWh monthly.

   c) **Peterborough RZ –** an increase in the total bill of 3.1% or $3.90 per month for a typical residential customer consuming 750 kWh monthly and an increase in total bill of 3.0% or $9.88 per month for a typical General Service Energy less than 50 kW (GSe < 50 kW) customer consuming 2,000 kWh monthly.

8. More information regarding the monthly bill impacts can be found in Exhibit A-06-01.

9. In preparing this Application, Hydro One has been guided by the OEB's 2026 Filing Requirements for Electricity Distribution Rate Applications and the Handbook for Utility Rate Applications (the Filing Requirements).

10. The written evidence filed with the OEB may be amended from time to time prior to the OEB's final decision on the Application.

[4] Effective July 1, 2026, distribution charges for the R1 customers are capped at $44.47 under the Distribution Rate Protection (DRP) program.

NOTICE AND FORM OF HEARING REQUESTED

11. The Application may be viewed on the internet at the following address: https://www.hydroone.com/abouthydroone/RegulatoryInformation/dxrates

12. All Hydro One Distribution, Orillia RZ and Peterborough RZ customers will be affected by this Application due to an update to the base revenue requirement, RTSRs, and the update to the LRAM rate riders for Orillia and Peterborough RZs, well as province-wide updates to the specific charge for access to power poles (telecom) and Retail Service Charges.

13. Hydro One requests, in accordance with sections 6(4) and 21(4)(b) of the *Ontario Energy Board Act, 1998*, that this Application be disposed of without a hearing and hereby provides its consent to same. Hydro One submits that in accordance with the requirements of section 21(4)(b) of the *Ontario Energy Board Act, 1998*, no person will be adversely affected in a material way by the outcome of this proceeding.

PROPOSED EFFECTIVE DATE

14. Hydro One requests that the OEB's Rate Orders be effective January 1, 2027. In order to address the possibility that the requested Rate Order cannot be made effective by that time, Hydro One requests an interim Rate Order making its current distribution rates and charges effective on an interim basis as of January 1, 2027, and approval to recover any differences between the interim rates and final rates effective January 1, 2027, based on the OEB's Decision and Order herein.

CONTACT INFORMATION

15. Hydro One requests that a copy of all documents filed with the OEB by each party to this Application be served on the Applicant and the Applicant's counsel, as follows:

a) The Applicant:

Eryn MacKinnon
Regulatory Advisor
Hydro One Networks Inc.

Mailing Address:	7th Floor, South Tower
	483 Bay Street
	Toronto, Ontario M5G 2P5
Telephone:	(437) 318-3700
Email:	Regulatory@HydroOne.com

b) The Applicant's Counsel:

Ms. Mary Anne Aldred
Strategic Advisor
Norton Rose Fulbright Canada

Mailing Address:	222 Bay Street, Suite 3000
	Toronto, Ontario M5K 1E7
Telephone:	(416) 216-1949
Fax:	(416) 216-3930
Email:	maryanne.aldred@nortonrosefulbright.com

DATED at Toronto, Ontario, this 24th day of August, 2026.

By its counsel,

Mary Anne Aldred

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CERTIFICATION OF EVIDENCE

TO: ONTARIO ENERGY BOARD

The undersigned, Kathleen Burke, being Hydro One's Vice-President, Regulatory Affairs, hereby certifies for and on behalf of Hydro One that:

1. I am a senior officer of Hydro One;

2. This certificate is given pursuant to Chapter 1 of the OEB's *Filing Requirements for Electricity Distribution Rate Applications*;

3. The evidence submitted herein is accurate, consistent and complete to the best of my knowledge*;* and

4. The evidence submitted does not contain any personal information filed herein (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), that is not otherwise redacted in accordance with rule 9A of the OEB's *Rules of Practice and Procedure.*

DATED this 24th day of August, 2026.

KATHLEEN BURKE

CERTIFICATION OF DEFERRAL AND VARIANCE ACCOUNT BALANCES

TO: ONTARIO ENERGY BOARD

The undersigned, Harry Taylor, being Hydro One Networks Inc.'s (Hydro One) Executive Vice President, Chief Financial and Regulatory Officer, hereby certifies for and on behalf of Hydro One Distribution, that:

1. This certificate is provided pursuant to, or to be consistent with, Chapter 1 of the OEB's *Filing Requirements for Electricity Distribution Rate Applications*; and

2. Hydro One has the appropriate processes and internal controls in place for the preparation, review, verification and oversight of the account balances being disposed.

DATED this 12th day of June, 2026.

HARRY TAYLOR

SUMMARY OF OEB DIRECTIVES AND COMPLIANCE WITH PRIOR OEB DECISIONS

This Exhibit provides a summary of directives and undertakings from Hydro One's past proceedings and provides a status update or explains the steps Hydro One has taken to address the OEB's direction as part of this Application for Hydro One Distribution and Orillia and Peterborough RZs.

Hydro One Distribution

Filing Modified Commodity Accounts Analysis Workform in EB-2025-0030 Decision

In the EB-2025-0030 Decision, the OEB approved disposition of the 2023 and 2024 balances related to Accounts 1588 and 1589 on an interim basis and directed Hydro One to file the modified Commodity Accounts Analysis Workform (Workform) with a breakdown of separate reconciling items for any billing adjustments, IESO settlement adjustments, or other adjustments in the 2027 Annual Update Application.[1] This is addressed in Exhibit A-04-06 of this Application.

Orillia and Peterborough RZs

Price Cap Incentive Rate-setting (IR) Adjustment from years 6 to 10 of deferred rebasing period (EB-2018-0270/EB-2018-0242)

In accordance with the OEB's Decision and Order on Hydro One Network Inc.'s mergers, acquisitions, amalgamations and divestitures (MAADs) applications for the OPDC service area and PDI service area, Hydro One Networks Inc. shall apply for electricity rates for customers using the OEB's Price Cap Incentive Rate-setting (Price Cap IR) adjustment mechanism for years six to ten of the deferred rebasing period.[2] Hydro One has responded to this direction in Exhibit A-04-02 of this Application.

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[1] EB-2025-0030, Partial Decision and Order, December 17, 2025, p. 22

[2] EB-2018-0270, Decision and Order, Hydro One Inc., Hydro One Networks Inc., and Orillia Power Distribution Corporation, April 30, 2020; and EB-2018-0242, Decision and Order, Peterborough Distribution Inc., Peterborough Utilities Services Inc., Hydro One Networks Inc., and 1937680 Ontario Inc., April 30, 2020

Lost Revenue Adjustment Mechanism (LRAM) Variance Account – Disposition of LRAM-Eligible Amounts for 2027

In the 2023 IRM Application in EB-2022-0040, the OEB approved the LRAM-eligible amounts for 2023-2029 arising from persisting savings of completed CDM programs for the Orillia and Peterborough RZs. The OEB directed that these amounts be adjusted mechanistically by the approved inflation minus X factor applicable to IRM applications in effect for a given year and recovered through a rate rider in the corresponding rate year.[3] The OEB inflation factor applied in the I-X factor escalation corresponds with the OEB approved inflation factor in effect for a given year. In the case of Orillia and Peterborough RZs, the stretch factor applied in the I-X escalation for prospective disposition of LRAM-eligible amounts is consistent with the stretch factor applied in each of the rate zone's Price Cap IR adjustment.

Accordingly, Hydro One is seeking disposition of the 2027 LRAM-eligible amounts escalated by the OEB-approved inflation factor for 2027 rates in this Application and is requesting these amounts to be recovered over a 1-year period. For additional information, refer to Exhibit A-05-01.

The OEB's 2027 IRM Checklist has been completed and is provided in Exhibit A-03-01, Attachment 1.

[3] EB-2022-0040, Decision and Order, Hydro One Networks Inc., December 8, 2022, p. 20

2027 ANNUAL UPDATE CHECKLIST FOR HYDRO ONE

This attachment has been filed separately in MS Excel format.

APPLICATION SUMMARY

1.0 MANAGER'S SUMMARY

Hydro One is applying for distribution rates and other charges, effective January 1, 2027, in this annual update application (the Application). This Application has been prepared in accordance with the OEB's latest Filing Requirements for Electricity Distribution Rate Applications and the Handbook for Utility Rate Applications (the Filing Requirements).

This Application affects approximately 1.5 million distribution customers. Hydro One serves approximately 1.5 million distribution customers, primarily in the rural and remote areas of Ontario. The Orillia RZ serves approximately 15,000 mostly residential and commercial electricity customers in the City of Orillia. The Peterborough RZ serves approximately 37,000 mostly residential and commercial electricity customers in the City of Peterborough, the Town of Norwood, and the Village of Lakefield. Hydro One's most recent acquisition of Chapleau served approximately 1,200 customers in the Township the Chapleau.

Hydro One has filed custom models and spreadsheets for Hydro One Distribution as its distribution rates are derived based on a revenue cap index. Consistent with the past filings of Hydro One's Annual Update applications and 2023-2027 Custom IR Application, the custom spreadsheets included with this Application are substantively the same as those included in the OEB's IRM Rate Generator model (where only applicable tabs were filled out and provided as individual attachments). Hydro One has completed the OEB's IRM Rate Generator Model for the Orillia and Peterborough RZs.

Additionally, pursuant to the OEB's 2024 Decision and Rate Order for Hydro One (EB-2023-0030 and EB-2023-0059), Hydro One was approved to file a Consolidated GA Analysis Workform (now, the Commodity Accounts Analysis Workform) for all RZs.

Hydro One Distribution

In Hydro One's 2023 to 2027 Custom IR application in EB-2021-0110, it was approved to escalate the distribution revenue requirement for the years 2024 through to 2027 inclusive, using an approved RCI formula as further described in Exhibit A-04-02.[1]

Orillia and Peterborough RZs

On April 30, 2020, the OEB approved the following two Mergers, Acquisitions, Amalgamations and Divestitures (MAADs) applications filed by Hydro One Inc. (HOI), (Hydro One's parent company):

a. **Orillia Power Distribution Corporation (OPDC)** – The OEB approved the MAADs application[2] to purchase all the issued and outstanding shares of OPDC; and
b. **Peterborough Distribution Inc. (PDI)** – The OEB approved the MAADs application[3] to purchase the distribution system of the amalgamated corporation of PDI and Peterborough Utilities Services Inc., and to subsequently transfer the assets and liabilities of the electricity businesses to Hydro One.

The integration of OPDC and PDI into Hydro One's distribution system was completed on June 1, 2021. Customers of the former OPDC and PDI service areas are currently on a ten-year deferred rebasing period as approved by the OEB, which is set to expire on August 31, 2030, and July 31, 2030, respectively.

For years six to ten of the deferred rebasing period, the OEB's Price Cap IR adjustment mechanism will apply. For the same period, Hydro One will record annually the guaranteed Earnings Sharing Mechanism (ESM) savings in its OEB-approved deferral account for

[1] EB-2021-0110, Decision on Settlement Proposal and Order on Rates, Revenue Requirement and Charge Determinants, Hydro One Networks Inc., November 29, 2022
[2] EB-2018-0270, Decision and Order, Hydro One Inc., Hydro One Networks Inc., and Orillia Power Distribution Corporation, April 30, 2020
[3] EB-2018-0242, Decision and Order, Peterborough Distribution Inc., Peterborough Utilities Services Inc., Hydro One Networks Inc., and 1937680 Ontario Inc., April 30, 2020

disposition to customers at the end of the deferred rebasing period for the Orillia and Peterborough RZs.[4, 5]

Harmonization of Chapleau Public Utilities Corporation (CPUC) Customers

On April 18, 2024, the OEB approved the sale of CPUC's distribution system assets to Hydro One (EB-2023-0328). The transaction closed on August 1, 2024 and, as part of the acquisition agreement, the distribution customers of Chapleau have moved to corresponding Hydro One rate classes.[6]

2.0 SUMMARY OF RATE ADJUSTMENTS BY RATE ZONE

Hydro One Distribution

Hydro One is seeking OEB approval of the following items for Hydro One Distribution:

a. Electricity distribution rates effective on January 1, 2027 where the revenue requirement for Hydro One Distribution is determined formulaically using the Custom IR methodology approved in EB-2021-0110;
b. Updated Retail Transmission Service Rates (RTSR) effective on January 1, 2027; and
c. Deferral of the 2025 Group 1 DVA balances to Hydro One Networks' 2028-2032 Custom IR application.

Orillia RZ

Hydro One is seeking OEB approval of the following items for the Orillia RZ:

a. Electricity distribution rates effective on January 1, 2027 that are escalated by the Price Cap IR adjustment mechanism;
b. Updated RTSR effective on January 1, 2027;
c. Deferral of the 2025 Group 1 DVA balances to its 2028 IRM application; and

[4] EB-2018-0270, Decision and Order, Hydro One Inc., Hydro One Networks Inc., and Orillia Power Distribution Corporation, April 30, 2020, p. 42
[5] EB-2018-0242, Decision and Order, Peterborough Distribution Inc., Peterborough Utilities Services Inc., Hydro One Networks Inc., and 1937680 Ontario Inc., April 30, 2020, p. 42
[6] As confirmed in the August 2, 2024 Transaction Close and Integration Complete letter (EB-2023-0328)

d. Disposition of the 2027 LRAM Eligible amounts that were previously approved in EB-2022-0040 by means of rate riders effective over a 12-month period beginning on January 1, 2027.

Peterborough RZ

Hydro One is seeking OEB approval of the following items for the Peterborough RZ:

a. Electricity distribution rates effective on January 1, 2027 that are escalated by the Price Cap IR adjustment mechanism;
b. Updated RTSR, effective on January 1, 2027;
c. Deferral of the 2025 Group 1 DVA balances to its 2028 IRM Application; and
d. Disposition of the 2027 LRAM Eligible amounts that were previously approved in EB-2022-0040 by means of rate riders effective over a 12-month period beginning on January 1, 2027.

3.0 OEB APPROVALS REQUESTED BY RATE ZONE

In accordance with section 3.1.2 of the Chapter 3 Filing Requirements, a summary of the application requests is provided by RZ, as shown in Table 1 below.

Table 1 - Application Requests Summary

Description / Item	Hydro One Distribution (incl. Chapleau)	Orillia RZ	Peterborough RZ	Exhibit Reference
Annual Adjustment Mechanism	Yes	Yes	Yes	Exhibit A-04-02
Retail Transmission Service Rates	Yes	Yes	Yes	Exhibit A-04-04
Group 1 Deferral and Variance Accounts Disposition/Recovery	No	No	No	Exhibit A-04-05
Lost Revenue Adjustment Mechanism Rate Rider	No	Yes	Yes	Exhibit A-05-01

ANNUAL RATE ADJUSTMENT MECHANISM

Hydro One Distribution

In the OEB's Decision on Settlement Proposal and Order on Rates, Revenue Requirement and Charge Determinants (the Decision and Order) for Hydro One's Custom IR Application (EB-2021-0110), the OEB approved the Custom IR methodology for adjusting Hydro One's distribution revenue requirement for the years 2024 to 2027, inclusive.[1]

The approved formula for the Custom IR for the test year t+1 is equal to the revenue in year t inflated by the Revenue Cap Index (RCI) set out below as:

$$RCI = I - X + C$$

Where:

"I" is the Inflation Factor, based on the distribution industry specific weighted two-factor input price index;

"X" is the Productivity Factor, which includes a Stretch Factor; and

"C" is the Custom Capital Factor, based on the incremental revenue necessary to support Hydro One's Distribution System Plan, beyond the amount of revenue recovered in rates.

In accordance with the OEB's Decision and Order for Hydro One's Custom IR Application (EB-2021-0110), the Inflation Factor and the Custom Capital Factor will be updated annually. On June 11, 2026, the OEB released the Inflation Factor to be used by electricity distributors for 2027 rate applications beginning January 1, 2027. This Application reflects the 3.0% Inflation Factor calculated by the OEB for electricity distributors.[2] Consistent with the OEB's Decision and Order in EB-2021-0110, the Productivity Factor of 0.45% will not be updated over the 2024 to 2027 period.[3]

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[1] EB-2021-0110, Decision on Settlement Proposal and Order on Rates, Revenue Requirement and Charge Determinants, Hydro One Networks Inc., November 29, 2022.
[2] OEB Letter, 2027 Inflation Parameters, June 11, 2026.
[3] EB-2021-0110, Decision on Settlement Proposal and Order on Rates, Revenue Requirement and Charge Determinants, Hydro One Networks Inc., November 29, 2022.

Table 1 below summarizes the approved components of the RCI for 2027.

Table 1 - 2027 Custom Revenue Cap Index (RCI) by Component (%)

Custom Revenue Cap Index by Component	2027
Inflation Factor (I)	3.00
Productivity Factor (X)	0.45
Custom Capital Factor (C)	1.58 [1]
Total Revenue Cap Index (RCI = I – X + C)	**4.13**

[1] As per Table 2 below. Includes an approved supplemental stretch on capital of 0.20% as per EB-2021-0110, Decision and Order, November 29, 2022, Schedule A. The supplemental stretch on capital is included in the 2027 approved Total Capital Related Revenue requirement as per EB-2021-0110, Decision and Order, November 29, 2022, Schedule A, Table 18, line 9

Table 2 below sets out the calculation of the updated C-Factor within the RCI calculation.

Table 2 - 2027 Capital Factor [4] ($M)

	Calculation	2026	2027
Total Capital Related Revenue Requirement (including working capital adjustment and productivity adjustment)	A	1,306.3	1,371.0
OM&A	B	684.9	702.4 [1]
Total Revenue Requirement	$D = A + B$	1,991.2	2,073.4 [2]
Increase in Capital Related Revenue Requirement	$E = A_{2027} - A_{2026}$		64.8
Increase in Capital Related Revenue Requirement relative to Previous Year's Total Revenue Requirement	$F = {}^{E}/_{D_{2026}}$		3.25%
Less Capital Related Revenue Requirement in I-X	$G = \frac{A_{2026}}{D_{2026}} \times (I - X)$		1.67% [3]
Capital Factor (C)	$\boldsymbol{C = F - G}$		**1.58%**

[1] 2027 OM&A = 2026 OM&A * [1+(I-X)]
[2] 2027 Total Revenue Requirement as per Table 3 below
[3] The percent increase equals Previous Year's Capital Related Revenue Requirement multiplied by I-X; and divided by Previous Year's Total Revenue Requirement, as follows:

$$G = \frac{\$1{,}306.3M}{\$1{,}991.2M} \times (3.00\% - 0.45\%)$$

[4] The numbers in the table below correspond to EB-2021-0110, Decision and Order, Schedule A, Table 15, except where otherwise specified.

The 2027 total revenue requirement of $2,073.4M is calculated as shown in Table 3 below. As the 2027 distribution rates were derived using the RCI formula, the OEB's Rate Generator Model was not used.

Table 3 - 2027 Total Revenue Requirement ($M)

Year	Formula	Total Revenue Requirement
2026	OEB-approved 2026 Total revenue requirement [1]	1,991.2
2027	2027 Total revenue requirement = 2026 Total revenue requirement x 2027 RCI [2] = $1,991.2x 1.0413	2,073.4

[1] As per EB-2025-0030, Partial Decision and Order, December 17, 2026, page 9, Table 5.2

[2] 2027 RCI as per Table 1 above

As shown above, the 2027 distribution service revenue requirement (or total revenue requirement) of $2,073.4M has been determined formulaically, using the Custom IR methodology approved in EB-2021-0110. After deducting for external revenues as approved in EB-2021-0110,[5] it results in a proposed 2027 base revenue requirement of $2,029.2M as outlined in Table 4 below.

Table 4 - Base Revenue Requirement ($M)

	2027
Total Revenue Requirement	**2,073.4**
Deduct: External Revenues	44.2
Base Revenue Requirement	**2,029.2**

[5] EB-2021-0110, Decision on Settlement Proposal and Order on Rates, Revenue Requirement and Charge Determinants, Hydro One Networks Inc., November 29, 2022, Schedule A, Attachment 2.

Orillia and Peterborough RZ

As part of Hydro One's MAAD applications for OPDC in EB-2018-0270, and PDI in EB-2018-0242, the OEB approved a ten-year deferred rebasing period.[6]

During years one to five of the deferred rebasing period, all base distribution delivery rates for the Orillia RZ and Peterborough RZ were frozen, with a 1% reduction in base distribution delivery rates for residential, general service and large use customers. For years six to ten of the deferred rebasing period, the OEB's Price Cap IR adjustment mechanism will apply to the last approved rates. As such, the second year of the Price Cap IR adjustment mechanism will take effect starting January 1, 2027 for the Orillia and Peterborough RZs.

Please see Exhibit A-04-05, Attachment 4 (Orillia RZ) and Exhibit A-04-05, Attachment 5 (Peterborough RZ), Tab 17 for the price cap adjustment.

[6] EB-2018-0270, Decision and Order, Hydro One Inc., Hydro One Networks Inc., and Orillia Power Distribution Corporation, April 30, 2020; and EB-2018-0242, Decision and Order, Peterborough Distribution Inc., Peterborough Utilities Services Inc., Hydro One Networks Inc., and 1937680 Ontario Inc., April 30, 2020

COST ALLOCATION AND RATE DESIGN

Hydro One Distribution

1.0 COST ALLOCATION

In accordance with the OEB's Decision and Order (EB-2021-0110), Hydro One has not updated the cost allocation model over the term of the plan. The determination of the 2027 costs and rates revenue requirement by rate class uses the approved methodology consistent with the OEB's Decision and Order in EB-2021-0110.

2.0 RATE DESIGN

2.1 FIXED AND VOLUMETRIC RATES

The calculation of the 2027 fixed and volumetric rates taking into account the approved 2027 forecast number of customers and load, consistent with the OEB-approved methodology, is provided in Exhibit A-04-03, Attachment 01. The derivation of fixed to volumetric revenue splits for residential and non-residential rate classes are described below.

a) Residential Rate Classes

The transition to all-fixed distribution rates is now complete for all residential rate classes. However, as approved by the OEB in EB-2020-0246,[1] and further confirmed in EB-2021-0110),[2] the R2 rate class will continue to have a declining volumetric rate until 2032, consistent with the bill-impact mitigation phase-in established for Seasonal-R2 customers.

[1] Decision and Order, EB-2020-0246, Implementing the Elimination of the Seasonal Rate Class, November 10, 2021, pp. 6-8.
[2] Decision on Settlement Proposal and Order on Rates, Revenue Requirement and Charge Determinants, EB-2021-0110, Hydro One Networks Inc., November 29, 2022, Schedule A, p. 102 of 117.

b) Non-Residential Rate Classes

Fixed and volumetric distribution charges for non-residential rate classes have been calculated using the methodology approved by the OEB in EB-2021-0110.[3] Detailed derivation of distribution rates is shown in Exhibit A-04-03, Attachment 01.

2.2 REVENUE-TO-COST RATIOS

Consistent with the Decision and Order in EB-2021-0110, Hydro One has not performed any revenue-to-cost ratio adjustments for the 2027 rate year.[4]

2.3 HOPPER FOUNDRY AND TRANSFORMER COST ALLOWANCE RATE ADDERS

The proposed 2027 Hopper Foundry rate adder reflects the proposed 2027 General Service Demand rates. The forecast lost revenue related to Hopper Foundry is $109,930 and results in a rate adder of $0.0159 per kW. This adder is included in the volumetric rate shown on the 2027 tariff schedule for the General Service demand (GSd) rate class.

As per the Decision and Order in EB-2021-0110, the Customer Supplied Transformer Allowance (CSTA) rate adders for GSd, UGd, DGen, AUGd, and AGSd rate classes will remain unchanged at their currently approved values (2023).[5]

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[3] Decision on Settlement Proposal and Order on Rates, Revenue Requirement and Charge Determinants, EB-2021-0110, Hydro One Networks Inc., November 29, 2022, Schedule A, pp. 96-97 of 117.

[4] Decision on Settlement Proposal and Order on Rates, Revenue Requirement and Charge Determinants, EB-2021-0110, Hydro One Networks Inc., November 29, 2022, Schedule A, pp. 98-99 of 117.

[5] Decision on Settlement Proposal and Order on Rates, Revenue Requirement and Charge Determinants, EB-2021-0110, Hydro One Networks Inc., November 29, 2022, Schedule A, Attachment 2, Schedule 4.3, p. 1.

2.4 REVENUE RECONCILIATION

A revenue reconciliation using proposed 2027 rates, approved billing determinants and resulting revenue is provided in Exhibit A-04-03, Attachment 02.

Orillia and Peterborough RZs

3.0 COST ALLOCATION AND RATE DESIGN

In accordance with the MAADs Decision, distribution rates for both Orillia and Peterborough RZs are being adjusted using the Price Cap mechanism effective January 1, 2027. Detailed derivation of the adjusted distribution rates can be found in Tab 17. Rev2Cost_GDPIPI of the IRM Models for the respective rate zones in Exhibit A-04-05, Attachment 04 (Orillia RZ) and Exhibit A-04-05, Attachment 05 (Peterborough RZ).

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2027 RATE DESIGN

This attachment has been filed separately in MS Excel format.

2027 REVENUE RECONCILIATION

This attachment has been filed separately in MS Excel format.

RETAIL TRANSMISSON SERVICE RATES (RTSRS) AND SUB TRANSMISSION (ST) RATES

Hydro One Distribution

1.0 RETAIL TRANSMISSION SERVICE RATES (RTSRS)

The current 2026 RTSRs are based on the 2026 Preliminary Uniform Transmission Rates (UTRs),[1] which were the transmission rates in place at the time Hydro One's previous Application was approved.

Hydro One proposes to adjust the RTSRs to reflect the updated costs to Hydro One for transmission services for 2027 RTSRs based on the currently approved UTRs.[2] Hydro One's RTSR calculations reflect the OEB's RTSR Guidelines issued on March 31, 2025.

The current and proposed RTSRs for Hydro One Distribution are provided in Table 1 below. The calculation of the 2027 RTSRs is provided in Exhibit A-04-04, Attachment 1.

[1] Letter from the OEB on 2026 Preliminary Uniform Transmission Rates, EB-2025-0232, October 9, 2025.
[2] EB-2025-0232, Decision and Rate Order, 2026 Uniform Transmission Rates, January 15, 2026.

1 **Table 1 - Current (2026) and Proposed (2027) RTSRs for Hydro One Distribution**

Rate Class	Billing Unit	Current (2026)		Proposed (2027)	
		RTSR-Network	RTSR-Connection	RTSR-Network	RTSR-Connection
UR	kWh	$0.0141	$0.0100	$0.0140	$0.0100
R1	kWh	$0.0131	$0.0094	$0.0130	$0.0094
R2	kWh	$0.0121	$0.0088	$0.0121	$0.0088
GSe	kWh	$0.0104	$0.0080	$0.0104	$0.0080
UGe	kWh	$0.0111	$0.0085	$0.0111	$0.0085
GSd	kW	$3.1662	$2.4073	$3.1536	$2.4159
GSd - EV Charging	kW	$0.5383	$0.4092	$0.5362	$0.4107
UGd	kW	$4.0895	$3.0559	$4.0733	$3.0668
UGd - EV Charging	kW	$0.6952	$0.5195	$0.6924	$0.5214
St Lgt	kWh	$0.0076	$0.0058	$0.0076	$0.0058
Sen Lgt	kWh	$0.0076	$0.0058	$0.0076	$0.0058
USL	kWh	$0.0087	$0.0064	$0.0087	$0.0064
ST	kW	$5.4708	$0.7054	$5.4491	$0.7079
			$3.5764		$3.5892
ST - EV Charging	kW	$0.9300	$0.1199	$0.9263	$0.1203
			$0.6080		$0.6102
DGen	kW	$1.7376	$1.0329	$1.7307	$1.0366
AUR	kWh	$0.0145	$0.0104	$0.0144	$0.0104
AUGe	kWh	$0.0112	$0.0084	$0.0112	$0.0084
AUGd	kW	$3.7678	$2.8067	$3.7529	$2.8167
AUGd - EV Charging	kW	$0.6405	$0.4771	$0.6380	$0.4788
AR	kWh	$0.0139	$0.0100	$0.0138	$0.0100
AGSe	kWh	$0.0110	$0.0083	$0.0110	$0.0083
AGSd	kW	$3.2450	$2.4779	$3.2321	$2.4868
AGSd - EV Charging	kW	$0.5516	$0.4212	$0.5494	$0.4227

2.0 SUB TRANSMISSION (ST) RATES

RTSRs are proposed to be updated effective January 1, 2027. As a result, the proposed 2027 HVDS-High charge, HVDS-Low charge, and the Common ST Line charge have been adjusted to reflect the proposed 2027 ST RTSR for Transformation Connection. The calculation of 2027 ST rates are detailed in Exhibit A-04-04, Attachment 2.

Hydro One will update the 2027 RTSRs, ST rates (namely HVDS-High; HVDS-Low; and Common ST Line), and corresponding bill impacts in the event that the 2027 Preliminary UTRs are issued by the OEB prior to issuing the final rate order in this Application. An updated proposed 2027 tariff schedule will also be provided at that time.

Orillia and Peterborough RZs

3.0 RETAIL TRANSMISSION SERVICE RATES (RTSRS)

The proposed 2027 RTSRs in this Application are determined using the OEB's 2027 IRM Model, (Tab 10. RTSR Current Rates) through (Tab 15. RTSR Rates to Forecast) of the IRM Models for respective rate zones in Exhibit A-04-05, Attachment 4 (Orillia RZ) and Exhibit A-04-05, Attachment 5 (Peterborough RZ), which reflect the current UTRs (effective January 1, 2026) and Hydro One's RTSR for its ST class (approved for January 1, 2026), as well as the approved loss factors.

Hydro One will update the transmission rates in (Tab 11. RTSR – UTRs & Sub-Tx) of the IRM Models in the event that 2027 Preliminary UTRs are approved by the OEB prior to issuing the final rate order in this Application. The resulting updated 2027 RTSRs will be provided to the OEB in revised 2027 IRM Models, tariff schedules and bill impacts.

Following OPDC and PDI's integration with Hydro One, Hydro One's transmission charges have been settled on an overall basis, and consequently separate transmission demand details by rate zone are no longer available. In this Application, Hydro One uses the same OEB approved methodology to derive the proposed 2027 RTSRs, as in previous IRM applications and most recently in the 2026 IRM application for the Orillia and Peterborough

RZs.[3] As the 2020 rate year was the last year before the integration, the approved methodology to establish transmission charges applies the 2020 IESO billing information and billing quantities to the currently effective UTRs and Hydro One ST rates and losses. This approach will continue annually until all customers are fully transitioned to Hydro One's rate structure. The IRM Model allocates the resulting forecast transmission charges to the rate classes in proportion to the billed RTSR amount, which is based on current transmission rates and charge determinants from the 2020 RRR filing.

The current and proposed RTSRs for Orillia and Peterborough RZs are provided in Table 2 and Table 3, respectively.

Table 2 - Current (2026) and Proposed (2027) RTSRs for Orillia RZ

Rate Class	Billing Unit	Current (2026)		Proposed (2027)	
		RTSR-Network	RTSR-Connection	RTSR-Network	RTSR-Connection
RESIDENTIAL SERVICE CLASSIFICATION	$/kWh	$0.0108	$0.0081	$0.0109	$0.0083
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	$/kWh	$0.0090	$0.0078	$0.0091	$0.0080
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	$/kW	$4.0378	$3.0768	$4.0732	$3.1552
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION – EV CHARGING	$/kW	$0.6864	$0.5231	$0.6924	$0.5364
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	$/kWh	$0.0090	$0.0078	$0.0091	$0.0080
SENTINEL LIGHTING SERVICE CLASSIFICATION*	$/kW				
STREET LIGHTING SERVICE CLASSIFICATION	$/kW	$2.9742	$2.2943	$3.0003	$2.3528

*There have not been any customers in the Orillia RZ Sentinel Light rate class since 2020, which is OPDC's last rate application before integration. As a result, transmission charges will not be allocated to this rate class during the deferred rebasing period.

[3] This approach was first approved by the OEB in the Decision on 2017 Rates for the Norfolk Power, Haldimand County and Woodstock RZs, EB-2016-0082, December 21, 2016, p. 6.

Table 3 - Current (2026) and Proposed (2027) RTSRs for Peterborough RZ

Rate Class	Billing Unit	Current (2026)		Proposed (2027)	
		RTSR-Network	RTSR-Connection	RTSR-Network	RTSR-Connection
RESIDENTIAL SERVICE CLASSIFICATION	$/kWh	$0.0115	$0.0087	$0.0115	$0.0088
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	$/kWh	$0.0106	$0.0079	$0.0106	$0.0080
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	$/kW	$4.2798	$3.0697	$4.2810	$3.1074
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION – EV CHARGING	$/kW	$0.7276	$0.5219	$0.7278	$0.5283
LARGE USE SERVICE CLASSIFICATION	$/kW	$5.0425	$3.7608	$5.0439	$3.8069
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	$/kWh	$0.0106	$0.0079	$0.0106	$0.0080
SENTINEL LIGHTING SERVICE CLASSIFICATION	$/kW	$3.2497	$2.4378	$3.2506	$2.4677
STREET LIGHTING SERVICE CLASSIFICATION	$/kW	$3.2259	$2.3807	$3.2268	$2.4099

1 This page has been left blank intentionally.

2027 RETAIL TRANSMISSION SERVICE RATES

This attachment has been filed separately in MS Excel format.

2027 SUB-TRANSMISSION RATES

This attachment has been filed separately in MS Excel format.

GROUP 1 DEFERRAL AND VARIANCE ACCOUNT (DVA)

1.1 CONSOLIDATED GROUP 1 DVA BALANCE

Hydro One's consolidated Group 1 DVA balance as of December 31, 2025, adjusted for OEB approved dispositions in 2026, along with projected carrying charges up to the end of 2026 that are eligible for disposition in 2027 is a credit balance of $213,145,059. The individual Group 1 Retail Service Variance Account (RSVA) balances for Hydro One Distribution, Orillia RZ and Peterborough RZ are established based on an allocation methodology described in Section 1.3.4 below.

Hydro One is not proposing to dispose of the balances in this proceeding. Hydro One requests that the OEB approve the deferral of disposition of its 2025 Group 1 DVA balances to Hydro One Distribution's 2028-2032 Custom IR application and to the Orillia and Peterborough Rate Zones' 2028 IRM application. Although the OEB's pre-set disposition threshold of $0.001/kWh is exceeded for all rate zones, deferral is warranted to avoid the rate impacts that would result from implementing temporary credit riders in 2027 only to see rates rise upon expiry at the time of rebasing. Deferral maximizes regulatory efficiency by enabling the OEB to review and approve the Group 1 balances together with the Group 2 balances in a single comprehensive proceeding, consistent with the approach the OEB accepted in EB-2021-0032 and EB-2021-0033. Moreover, because the length of deferral is limited to one year and Group 1 balances continue to accrue carrying charges at the OEB-prescribed interest rate, customers are kept whole over the deferral period, and intergenerational equity concerns are minimized. This is further discussed in Section 1.6 of this exhibit.

Hydro One's Consolidated DVA Continuity Schedule is provided in Exhibit A-04-05, Attachment 1. Hydro One confirms that the Reporting and Record Keeping Requirements (RRR) data presented in Attachment 1 are accurate.

1.2 VARIANCES WITH CONSOLIDATED RRR 2.1.7 BALANCES

Hydro One submits RRR Group 1 balances on a consolidated basis only. As such, these consolidated balances for the service areas of Hydro One Distribution, Orillia RZ and Peterborough RZ will not match the balances allocated to Hydro One Distribution or other RZs individually. For a comparison of the RRR data and Hydro One's 2025 Group 1 DVA closing balances on a consolidated basis, please see Exhibit A-04-05, Attachment 1.

There are variances between the December 31, 2025 consolidated balances and RRR 2.1.7 data for the following two accounts: Account 1588 and Account 1589. These differences relate to the reversal of prior year RPP settlement true-up adjustments in the current year. The Consolidated Commodity Accounts Analysis Workbook has been completed and is provided in Exhibit A-04-06, Attachment 1.[1]

1.3 ALLOCATION OF CONSOLIDATED GROUP 1 BALANCE

1.3.1 TRACKING AND ALLOCATION OF CONSOLIDATED GROUP 1 RSVA BALANCE

Hydro One tracks and records the Group 1 RSVA balance for Hydro One Distribution and its Acquired Utilities on a consolidated basis. This is because Hydro One receives one consolidated invoice from the Independent Electricity System Operator (IESO) for the settlement of commodity, bulk transmission and wholesale settlements for all of its service territories, including those of the Acquired Utilities. As a result, the RZ specific post-integration RSVA balances presented on the DVA continuity schedules have been determined using an approved allocation methodology.[2]

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[1] Pursuant to the Decision and Rate Order, Appendix A, Settlement Proposal, in EB-2023-0030/EB-2023-0059, Hydro One agreed to use a consistent approach for any principal adjustments in Accounts 1588 and 1589 identified on the GA Analysis Workform and on the DVA Continuity Schedule effective January 1, 2023.

[2] Following the operational integration of Norfolk Power, Haldimand County Hydro and Woodstock Hydro into Hydro One in September 2015/2016, and more recently, the operational integration of OPDC and PDI into Hydro One in June 2021, the RSVA balances for all distribution utilities have been tracked and recorded on a consolidated basis within Hydro One.

Orillia and Peterborough RZs are on a ten-year deferred rebasing period and their distribution rates will not be harmonized with Hydro One until at least the end of their deferred rebasing periods.[3] As such, there remains a need to allocate the consolidated RSVA balances between Hydro One Distribution, Orillia RZ, and Peterborough RZ to determine the rate zone specific RSVA balances.

1.3.2 DISPOSITION APPROACH FOR GROUP 1 BALANCE

Under the methodology described in the OEB's Inspection Report dated March 4, 2019, entitled "Inspection of Compliance of the RPP Settlement Process and Assessment of DVA Allocation Methodology to Assign Group 1 Balances to the Acquired Utilities", Hydro One uses the post-integration sales volume (kWh) of each of the utilities as the allocators to assign the post-integration consolidated RSVA balances to each of Hydro One Distribution, Orillia RZ and Peterborough RZ. The Inspection Report concluded that Hydro One's Regulated Price Plan (RPP) settlement process complies with current regulatory requirements and approved the allocation methodology for the post-integration RSVA balances of the acquired utilities. The Inspection Report stated that:

> HONI's proposed allocation methodology of using applicable sales volume as the allocator for Group 1 Accounts 1588 and 1589 balances for Haldimand County Hydro, Norfolk Power and Woodstock Hydro is reasonable.[4]

Based on the Inspection Report, the OEB accepted that the Group 1 allocation methodology results in the same rate riders whether the balances are allocated to all utilities separately or as one single entity.[5]

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[3] The ten-year deferred rebasing period for the Orillia and Peterborough RZs are set to expire on August 31, 2030 and July 31, 2030, respectively.
[4] "Inspection of Compliance of the RPP Settlement Process and Assessment of DVA Allocation Methodology to Assign Group 1 Balances to the Acquired Utilities", March 4, 2019, p. 7.
[5] Ibid, p. 6.

In the Decision and Rate Order in EB-2019-0044, the OEB accepted Hydro One's disposition approach to establish the total balance and seek approval to dispose of the accounts for Hydro One Distribution and all other acquired utilities in the same year.[6]

This disposition approach has subsequently been accepted by the OEB in multiple proceedings, including the following:

- Approval to dispose of the Group 1 balances as of December 31, 2019 for Hydro One Distribution and Norfolk, Haldimand and Woodstock RZs in 2021 rates, as noted in the Decision and Order for Hydro One and Norfolk, Haldimand and Woodstock RZ's 2021 rates.[7]
- Approval to defer Group 1 account disposition as of December 31, 2020 for Norfolk, Haldimand and Woodstock RZs to the 2023 Custom IR Annual Update Application to facilitate review and disposition of all consolidated balances at the same time.[8]
- Approval to defer the disposition of 2021 Group 1 balances for Orillia and Peterborough RZs to the 2024 Application to facilitate the review and disposition of all 2021 Group 1 balances as part of the 2024 proceeding.[9]
- Approval to dispose of the Group 1 balances as of December 31, 2022, for Hydro One Distribution and the Acquired Utilities in 2024 rates, as noted in the Decision and Order for Hydro One and the Acquired Utilities' 2024 rates.[10]

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[6] EB-2019-0044, Decision and Rate Order, Hydro One Networks Inc., December 12, 2019, pp. 8-9.
[7] EB-2020-0030, Decision and Rate Order, Hydro One Networks Inc., December 17, 2020, revised February 18, 2021, pp. 20-21; and EB-2020-0031, Decision and Rate Order, Hydro One Networks Inc., December 17, 2020, pp. 10-23.
[8] EB-2021-0033, Decision and Order, Hydro One Networks Inc., December 21, 2021, p. 8.
[9] EB-2022-0040, Decision and Order, Hydro One Networks Inc., December 8, 2022, p. 13.
[10] EB-2023-0030/EB-2023-0059, Decision and Rate Order, Hydro One Networks Inc. (Distribution)/Hydro One Networks Inc. (Peterborough and Orillia Rate Zones), June 13, 2024, pp. 3-5.

- Approval to dispose of the Group 1 balances, on an interim basis, as of December 31, 2023, for Hydro One Distribution and the Acquired Utilities in 2025 rates, except for the balances in Account 1588, 1589 and 1595 (2021).[11]
- Approval to dispose of the Group 1 balances, on a final basis, as of December 31, 2024, for Hydro One Consolidated in 2026 rates except the 2023 and 2024 Account 1588 and 1589 balances, which were approved on an interim basis. In the 2026 rates proceeding, the OEB also approved on a final basis December 31, 2023 balances, and the Account 1595 (2021) balance, which were previously disposed on an interim basis in the 2025 rates proceedings.[12]

1.3.3 LV VARIANCE ACCOUNT CONSOLIDATED BALANCE

Post integration, the principal transactions in the LV variance account are directly attributed to Hydro One Distribution. This is due to the fact that post integration, OPDC and PDI are no longer considered embedded LDCs and their LV variances are no longer tracked in the LV Variance Account, consistent with the approval in the Orillia and Peterborough RZ's last three IRM Applications (EB-2023-0059, EB-2024-0033, and EB-2025-0030).

1.3.4 GROUP 1 DVA BALANCE ALLOCATIONS

Table 1 below presents the total Group 1 DVA balances by rate zone as at December 31, 2025, adjusted for OEB approved dispositions in 2026, along with projected carrying charges to up the end of 2026 that are eligible for disposition in 2027. The allocation of the consolidated Group 1 balances to Hydro One Distribution, Orillia RZ and Peterborough RZ is consistent with the approved Group 1 allocation methodology.[13]

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[11] EB-2024-0032, Decision and Order, Hydro One Networks Inc., December 11, 2024, p. 19. EB-2024-0033, Decision and Rate Order, Hydro One Networks Inc. (Peterborough and Orillia Rate Zones), December 11, 2024, p. 8

[12] EB-2025-0030, Partial Decision and Order, Hydro One Networks Inc., December 17, 2025, pp. 21-22

[13] This is in addition to directly allocating the LV charges and the adjustments attributed to the Orillia Wheeling Agreements as last approved in EB-2025-0030.

Table 1 - Group 1 DVA Balances for Hydro One Distribution, Orillia RZ and Peterborough RZ [14]

Deferral Variance Account (DVA)	Account Number	Hydro One Distribution	Orillia RZ	Peterborough RZ	Consolidated Total
LV Variance Account	1550	$2,054,804	$0	$0	$2,054,804
Smart Metering Entity Charge Variance Account	1551	($736,668)	($7,645)	($19,112)	($763,425)
RSVA - Wholesale Market Service Charge	1580	($83,848,867)	($1,131,907)	($2,200,452)	($87,181,226)
Variance WMS – Sub-account CBR Class B	1580	$31,058,639	$313,562	$825,675	$32,197,877
RSVA - Retail Transmission Network Charge	1584	($25,457,438)	($695,069)	($516,063)	($26,668,571)
RSVA - Retail Transmission Connection Charge	1586	($43,920,360)	($732,338)	($881,414)	($45,534,112)
RSVA - Power (excluding Global Adjustment)	1588	($39,753,290)	($431,037)	($1,039,460)	($41,223,786)
RSVA - Global Adjustment	1589	($43,611,947)	($822,291)	($1,722,510)	($46,156,748)
Disposition and Recovery/Refund of Regulatory Balances - DTA - HONI	1595 (2021)	($508,626)	$0	$0	($508,626)
Disposition and Recovery/Refund of Regulatory Balances	1595 (2022)	$0	$2,147	$0	$2,147
Disposition and Recovery/Refund of Regulatory Balances	1595 (2023)	$0	$78,249	$0	$78,249
Disposition and Recovery/Refund of Regulatory Balances	1595 (2023)	$0	$0	$558,357	$558,357
TOTAL		**($204,723,753)**	**($3,426,329)**	**($4,994,978)**	**($213,145,059)**

The Allocation of Consolidated RSVA Balances for 2025 to Hydro One Distribution, Orillia RZ and Peterborough RZ is provided in Exhibit A-04-05, Attachment 2.

1.3.5 PRE-SET DISPOSITION THRESHOLD TEST

In accordance with the filing requirements, Hydro One has provided an analysis of the materiality of the Group 1 DVA balances for Hydro One Distribution, Orillia RZ and Peterborough RZ as shown in Table 2 below:

[14] Reflects principal balances as of December 31, 2025, adjusted for dispositions in 2026, and projected interest balances, as of December 31, 2026.

Table 2 - Threshold Test

	Consolidated	Hydro One Distribution	Orillia RZ	Peterborough RZ
Total Group 1 Balance ($)	($213,145,059)	($204,723,753)	($3,426,329)	($4,994,978)
Total kWh (2025 RRR)	40,479,620,676	39,369,069,012	326,404,599	784,147,066
$/kWh	**($0.005)**	**($0.005)**	**($0.010)**	**($0.006)**

The OEB pre-set disposition threshold of $0.001 per kWh has been exceeded for Hydro One Distribution, Orillia RZ and Peterborough RZ.

1.4 HYDRO ONE DISTRIBUTION GROUP 1 DVA BALANCE

In its 2026 Custom IR Annual Update application, the OEB approved the disposition of Group 1 DVA balances as of December 31, 2024 for Hydro One (including Orillia and Peterborough RZs), including interest projected to December 31, 2025 for Group 1 accounts on a final basis (excluding Accounts 1588 and 1589). The 2023 and 2024 balances related to Accounts 1588 and 1589 were approved on an interim basis. The OEB also approved on a final basis the December 31, 2023 balances that were previously disposed of on an interim basis in Hydro One's 2025 rates proceedings.

In this Application, the December 31, 2025 Group 1 DVA balance for Hydro One Distribution, for which Hydro One proposes to defer disposition to the 2028-2032 Custom IR application, is a credit balance of $204,723,753.[15]

Hydro One confirms it has not adjusted the Group 1 account balances that were previously approved by the OEB for disposition on a final basis.

[15] The Group 1 DVA balances proposed for disposition are as of December 31, 2025, adjusted for OEB-approved dispositions during 2026, along with projected carrying charges to December 31, 2026.

Table 3 - Group 1 DVA Balances for Hydro One Distribution

Account Descriptions	Account Number	Closing Principal Balance as of Dec 31, 2025[16]	Total Interest as of Dec 31, 2026[17]	Total Balance for Disposition as of Dec 31, 2026
		A	B	A+B
LV Variance Account	1550	$1,964,187	$90,618	$2,054,804
Smart Metering Entity Charge Variance Account	1551	($714,184)	($22,484)	($736,668)
RSVA - Wholesale Market Service Charge	1580	($60,372,514)	($23,476,353)	($83,848,867)
Variance WMS – Subaccount CBR Class B	1580	$8,706,164	$22,352,475	$31,058,639
RSVA – Retail Transmission Network Charge	1584	($24,545,112)	($912,326)	($25,457,438)
RSVA – Retail Transmission Connection Charge	1586	($41,960,850)	($1,959,510)	($43,920,360)
RSVA – Power (excluding Global Adjustment)	1588	($37,236,437)	($2,516,852)	($39,753,290)
RSVA - Global Adjustment	1589	($42,314,346)	($1,297,601)	($43,611,947)
Disposition and Recovery/Refund of Regulatory Balances - DTA - HONI	1595 (2021)	($2,845,739)	$2,337,113	($508,626)
Group 1 Sub-Total		($199,318,832)	($5,404,921)	($204,723,753)

1.5 ORILLIA RZ AND PETERBOROUGH RZ GROUP 1 DVA BALANCES

In its 2026 Custom IR Annual Update application, the OEB approved the disposition of Group 1 DVA balances as of December 31, 2024 for Hydro One (including Orillia and Peterborough), including interest projected to December 31, 2025 for Group 1 accounts on a final basis (excluding Accounts 1588 and 1589). The 2023 and 2024 balances related

[16] Total closing principal balance as of December 31, 2025 includes 2025 principal balances, adjusted for 2026 OEB-approved dispositions.
[17] Total interest as of December 31, 2026 includes 2025 closing interest and projected interest on the December 31, 2025 ending balance (inclusive of 2026 OEB-approved dispositions).

to Accounts 1588 and 1589 were approved on an interim basis. The OEB also approved on a final basis the December 31, 2023 balances that were previously disposed of on an interim basis in Hydro One's 2025 rates proceedings.

In this Application, the December 31, 2025 Group 1 DVA balances for Orillia RZ and Peterborough RZ, for which Hydro One proposes to defer disposition to their 2028 IRM Application are:[18]

- a credit balance of $3,426,329 for Orillia RZ;[19] and
- a credit balance of $4,994,978 for Peterborough RZ.

Hydro One confirms it has not adjusted the Group 1 account balances that were previously approved by the OEB for disposition on a final basis.

The Group 1 DVA continuity schedules for Orillia RZ and Peterborough RZ are provided in the OEB's IRM Rate Generator (IRM Model) (Tab 3. Continuity Schedule), which are filed in Exhibit A-04-05, Attachments 4 and 5, respectively.

The Group 1 DVA balances for Orillia RZ and Peterborough RZ are summarized in Tables 5 and 6 below.

[18] The Group 1 DVA balances proposed for disposition are as of December 31, 2025, adjusted for OEB-approved dispositions during 2026, along with projected carrying charges to December 31, 2026.

[19] This includes the wheeling credit amounts in 2025, pursuant to the terms of the Wheeling Agreements between HONI and OPGC.

1 **Table 5 - Group 1 DVA Balances for Orillia RZ**

Account Descriptions	Account Number	Closing Principal Balance as of Dec 31, 2025 [20]	Projected Interest as of Dec 31, 2026 [21]	Total Balance for Disposition as of Dec 31, 2026
		A	B	C = A + B
LV Variance Account	1550	-	-	$0
Smart Metering Entity Charge Variance Account	1551	($7,421)	($224)	($7,645)
RSVA - Wholesale Market Service Charge	1580	($875,805)	($256,102)	($1,131,907)
Variance WMS – Subaccount CBR Class B	1580	$72,565	$240,997	$313,562
RSVA – Retail Transmission Network Charge	1584	($684,740)	($10,329)	($695,069)
RSVA – Retail Transmission Connection Charge	1586	($713,570)	($18,768)	($732,338)
RSVA – Power (excluding Global Adjustment)	1588	($404,236)	($26,801)	($431,037)
RSVA - Global Adjustment	1589	($797,766)	($24,526)	($822,291)
Disposition and Recovery/Refund of Regulatory Balances	1595 (2022)	$2,147		$2,147
Disposition and Recovery/Refund of Regulatory Balances	1595 (2023)	($37,318)	$115,567	$78,249
Group 1 Sub-Total		($3,446,143)	$19,815	**($3,426,329)**

[20] Total closing principal balance as of December 31, 2025 includes 2025 principal balances, adjusted for 2026 OEB-approved dispositions.
[21] Total interest as of December 31, 2026 includes 2025 closing interest and projected interest on the December 31, 2025 ending balance (inclusive of 2026 OEB-approved dispositions).

1 **Table 6 - Group 1 DVA Balances for Peterborough RZ**

Account Descriptions	Account Number	Closing Principal Balance as of Dec 31, 2025 [22]	Projected Interest as of Dec 31, 2026 [23]	Total Balance for Disposition as of Dec 31, 2026
		A	B	C = A + B
LV Variance Account	1550	$0	$0	$0
Smart Metering Entity Charge Variance Account	1551	($18,565)	($547)	($19,112)
RSVA - Wholesale Market Service Charge	1580	($1,586,943)	($613,509)	($2,200,452)
Variance WMS – Subaccount CBR Class B	1580	$231,051	$594,624	$825,675
RSVA – Retail Transmission Network Charge	1584	($498,392)	($17,671)	($516,063)
RSVA – Retail Transmission Connection Charge	1586	($842,993)	($38,420)	($881,414)
RSVA – Power (excluding Global Adjustment)	1588	($975,269)	($64,191)	($1,039,460)
RSVA - Global Adjustment	1589	($1,671,865)	($50,644)	($1,722,510)
Disposition and Recovery/Refund of Regulatory Balances	1595 (2023)	$348,457	$209,900	$558,357
Group 1 Sub-Total		($5,014,519)	$19,541	**($4,994,978)**

[22] Total closing principal balance as of December 31, 2025 includes the 2025 closing principal balances, adjusted for 2026 OEB-approved dispositions.
[23] Total interest as of December 31, 2026 includes 2025 closing interest and projected interest on the December 31, 2025 ending balance (inclusive of 2026 OEB-approved dispositions).

1.6 GROUP 1 DVA DEFERRAL RATIONALE

Hydro One acknowledges that the aggregate Group 1 balance as of December 31, 2025 (including interest to December 31, 2026) is a credit of $213,145,059, exceeding the OEB's pre-set disposition threshold of $0.001/kWh. Despite the consolidated Group 1 balance exceeding the OEB's disposition threshold, Hydro One is proposing to defer (i) disposition for the 2025 Hydro One Distribution Group 1 balances to its 2028-2032 Custom IR application; and (ii) disposition of 2025 Orillia RZ and Peterborough RZ balances to their 2028 IRM application for the reasons set out below:

Basis for Group 1 DVA Deferral - Hydro One Distribution

- Disposing of the 2025 Group 1 credit balance in this Application would result in credit riders that temporarily lower customer rates in 2027. Upon expiry of these riders on January 1, 2028, customers would experience a corresponding increase in rates, coinciding with rate changes arising from Hydro One's 2028-2032 Custom IR application. Deferring disposition of the 2025 Group 1 credit balance to 2028 would support greater rate stability by smoothing year-over-year changes in customer rates and aligning the disposition with the 2028-2032 Custom IR process.
- Deferral of the Group 1 disposition to Hydro One's 2028-2032 Custom IR application will maximize regulatory efficiency by consolidating the review of all DVA balances within a single proceeding. As the 2028-2032 Custom IR application is planned to be submitted to the OEB in Fall 2026, there will be no new information available at the time of its submission regarding Group 1 DVA balances. Accordingly, a separate review of the Group 1 balances in this proceeding would provide limited incremental value. Deferral also allows the Group 1 and Group 2 balances to be reviewed together, enabling the OEB to consider all of Hydro One's accounts in a single comprehensive review.[24]

[24] The OEB has approved this same request, a material Group 1 balance, deferred one cycle to the next rate application, in both EB-2021-0032 and EB-2021-0033.

- As the length of deferral is only one year, it minimizes the potential for any intergenerational equity concerns.
- Customers are kept whole over the deferral period, as Group 1 balances continue to accrue carrying charges at the OEB-prescribed interest rate.
- Given the parallel proceeding in the 2028-2032 Custom IR application, disposing of the 2025 balance in this proceeding will cause resource and timing constraints related to the implementation of new rate riders and changes to the system.

Basis for Group 1 DVA Deferral - Orillia RZ and Peterborough RZ

- The OEB approved the deferral of Group 1 balance disposition for Norfolk Power, Haldimand County Hydro, and Woodstock Hydro in EB-2021-0032/EB-2021-0033, such that they would be disposed at the same time as the broader Hydro One Networks' balances.
- It is appropriate in this circumstance for the Orillia and Peterborough RZ's Group 1 balances to be deferred to their 2028 IRM application, in alignment with Hydro One Networks' Group 1 balances, such that the 2025 balances are disposed in the same year, concurrent with the disposition of the 2025 Distribution Group 1 balances in its 2028-2032 Custom IR application. This would be consistent with the OEB's approach to approve overall balance, the allocation and disposition of the individual balances all at the same time.

Summary

Beyond the entity-specific rationale above, disposing of the 2025 balances for Hydro One Distribution, Orillia RZ and Peterborough RZ in the 2028 rate proceedings will allow the OEB to approve all of the balances on a consolidated basis, together with the allocation. This maximizes regulatory efficiency and allows all impacts to be reviewed together, consistent with the approach accepted by the OEB in the past.

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CONSOLIDATED DVA CONTINUITY SCHEDULE

This attachment has been filed separately in MS Excel format.

ALLOCATION OF CONSOLIDATED RSVA BALANCES

This attachment has been filed separately in MS Excel format.

HYDRO ONE DVA CONTINUITY SCHEDULE

This attachment has been filed separately in MS Excel format.

IRM MODEL – ORILLIA RZ

This attachment has been filed separately in MS Excel format.

IRM MODEL – PETERBOROUGH RZ

This attachment has been filed separately in MS Excel format.

ACCOUNTS 1588 – RSVA POWER AND 1589 – RSVA GLOBAL ADJUSTMENT

1.1 ACCOUNTS 1588 – RSVA POWER AND 1589 – RSVA GLOBAL ADJUSTMENT

On February 21, 2019, the OEB issued a new Accounting Guidance related to Accounts 1588 RSVA Power and 1589 RSVA Global Adjustment (GA). The new Accounting Guidance is effective January 1, 2019 and was to be implemented by August 31, 2019.

In the 2021 Decision and Rate Order for Hydro One Distribution, the OEB approved Hydro One's proposal to adopt the new Accounting Guidance in a modified manner until the OEB otherwise directs Hydro One.[1]

In the 2024 Partial Decision and Rate Orders for Hydro One Distribution, and for the Orillia and Peterborough RZs, the OEB ordered Hydro One to fully adopt the Accounting Guidance on a prospective basis, and ordered Hydro One to present a plan with costs and implications of fully adopting the OEB's Accounting Guidance on a prospective basis no later than its next Custom IR application.[2] The OEB stated that this plan should encompass all of Hydro One's service territories, including Orillia and Peterborough RZs. Hydro One confirmed its plans to present a plan to the OEB no later than the 2028 Custom IR application to fully adopt the Accounting Guidance.[3]

In the 2025 Decision and Order for Hydro One Distribution, the OEB did not approve the disposition of Accounts 1588 and 1589 as of December 31, 2023 due to the concerns expressed in its decision.[4]

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[1] EB-2020-0030, Decision and Rate Order, December 17, 2020, p. 17
[2] EB-2023-0030, Partial Decision and Rate Order (Hydro One Networks Inc.), December 14, 2023, p. 21; EB-2023-0059, Partial Decision and Rate Order (Hydro One Networks Inc. Peterborough and Orillia Rate Zones), December 19, 2023, p. 21.
[3] EB-2023-0030/EB-2023-0059, Decision and Rate Order, Schedule A, Settlement Proposal, June 13, 2024; Responses to pre-settlement clarification questions 6 and 15 filed May 24, 2024.
[4] EB-2024-0032, Decision and Order, December 11, 2024, p. 19

Pursuant to EB-2024-0032, the OEB directed that:

(i) An internal review be performed on Accounts 1588, 1589 and 1595 (2021) for all three rate zones, namely for Hydro One Distribution, and Orillia and Peterborough RZs, and;

(ii) Hydro One and OEB staff meet prior to the filing of the 2026 rate application to reach an agreement on the balances to be included for disposition.[5]

On August 15, 2025, Hydro One and OEB staff met to discuss the Accounts 1588, 1589 and 1595 (2021) balances.

On August 27, 2025, Hydro One and OEB staff jointly prepared a report on the account balances pursuant to the Decision and Order in EB-2024-0032 (Hydro One Networks Inc./ OEB Staff Report on Account Balances for Accounts 1588, 1589 and 1595 (2021) Pursuant to the OEB's Decision and Order in EB-2024-0032). The report is filed in EB-2025-0030, Exhibit A-04-06, Attachment 2. Below is a summary of the agreement:

- Hydro One and OEB staff have agreed on the disposition of the balance in Account 1595 (2021) on a final basis.

- There is no agreement at this time on the 2023 balances for Accounts 1588 and 1589, however, OEB staff will support disposition of the 2023 balances for Accounts 1588 and 1589 on an interim basis in the event that the OEB is not prepared to dispose of the balances on a final basis as part of its decision on Hydro One's 2026 rate application.

- With regard to Account 1588, since the Account 1588 and 1589 balances are typically reviewed together, and given the interconnectivity of these accounts, there was also no agreement on final disposition of the 2023 balance in Account 1588.

[5] EB-2024-0032, Decision and Order, December 11, 2024, pp. 19-20

- Hydro One agreed to file, on a best efforts basis, a modified Commodity Accounts Analysis Workform (customized to Hydro One's circumstances) during the 2026 proceeding to support the reasonability of the Account 1589 balance. There is no agreement at this time that the modified Commodity Accounts Analysis Workform will establish reasonability.

In the 2026 Annual Update proceeding (EB-2025-0030), Hydro One made best efforts to produce a modified Commodity Accounts Analysis Workform, but it was unable to submit a modified Workform as the verification and reviews were not complete within the timeframes of that proceeding.

In the OEB's Partial Decision and Order for EB-2025-0030, the OEB approved disposition of the 2023 and 2024 balances related to Accounts 1588 and 1589 on an interim basis to mitigate the intergenerational equity impacts. The OEB directed Hydro One to file the modified Commodity Accounts Analysis Workform (Workform) with a breakdown of separate reconciling items for any billing adjustments, IESO settlement adjustments, or other adjustments,[6] and ensure data verification on a best efforts basis.

1.2 COMMODITY ACCOUNTS ANALYSIS WORKFORM

In accordance with the Chapter 3 Filing Requirements, and pursuant to the OEB's 2024 Decision and Rate Order (EB-2023-0030 and EB-2023-0059), Hydro One was approved to file a Consolidated GA Analysis Workform (now, the Consolidated Commodity Accounts Analysis Workform) for all of its RZs. Hydro One receives one consolidated invoice from the settlement of commodity, bulk transmission and wholesale settlements for all its service territories from the Independent Electricity System Operator (IESO).[7] As such, the reasonability test for Accounts 1588 and 1589 is determined on a consolidated basis.

[6] EB-2025-0030, Partial Decision and Order, December 17, 2025, p. 22
[7] EB-2023-0030 and EB-2023-0059, Decision and Rate Orders, June 13, 2024, p. 4

The consolidated 2022 Account 1588 and 1589 balances for Hydro One Distribution were last approved for disposition, on a final basis, in the 2024 Annual Update proceeding (EB-2023-0030).

1.2.1 ACCOUNT 1589 REASONABILITY

The 2023, 2024 and 2025 Account 1589 balances are below 1% of the total annual IESO GA charges, taking into consideration the reconciling adjustments that are noted in the Commodity Accounts Analysis Workform.

Hydro One has identified reconciling adjustments in the Commodity Accounts Analysis Workform (Exhibit A-04-06, Attachment 1) to explain the net change in the principal balance in the general ledger. Reconciliations are required in Note 5 of the Commodity Accounts Analysis Workform to true-up the Workform's estimate. In this context, the comparison between expected GA revenue and actual GA revenue billed results in a variance that was identified as a reconciling item. Specifically, any reconciling items recorded as a debit adjustment to the RSVA balance represents an over-recovery of GA revenue (or regulatory asset) relative to the Workform's expectations. A credit adjustment to the RSVA balance represents an under-recovery of GA revenue (or regulatory liability) relative to the Workform's expectations.

1.2.2 ACCOUNT 1588 REASONABILITY

The 2023 Account 1588 balance as a percentage of Account 4705 is -1.9%. After including the reconciling item of $41,214,479 to reflect the variance between commodity costs based on actual line losses and revenues calculated using approved line losses, the variance has been reduced to -0.2%, calculated as the sum of 2023 transactions, principal adjustments and reconciling items divided by the Account 4705 Power Purchased amount.

The 2024 Account 1588 balance as a percentage of Account 4705 is -1.5%. Similar to the above, after including the reconciling item of $24,429,199 to reflect the variance between commodity costs based on actual line losses and revenues calculated using approved line losses, the variance has been reduced to -0.5%, calculated as the sum of 2024

transactions, principal adjustments and reconciling items divided by the Account 4705 Power Purchased amount.

The 2025 Account 1588 balance as a percentage of Account 4705 is -0.3%. Similar to the above, this includes the reconciling item of $30,119,025 to reflect the variance between commodity costs based on actual line losses and revenues calculated using approved line losses.

Please see Exhibit A-04-06, Attachment 2 for details of loss factor equivalent calculation.

1.2.3 COMMODITY ACCOUNTS WORKFORM UPDATE

In the EB-2025-0030 Decision, the OEB approved disposition of the 2023 and 2024 balances related to Accounts 1588 and 1589 on an interim basis and directed Hydro One to file the modified Commodity Accounts Analysis Workform with breakdown of separate reconciling items for any billing adjustments, IESO settlement adjustments, or other adjustments.

In this proceeding, the Commodity Accounts Analysis Workform has been modified to include a calendarization of the Global Adjustment (GA) revenue schedule and a reconciliation to general ledger (GL) records, illustrating how actual accounting practices differ from the OEB's Workform Note 4-based estimated revenue. This reconciliation is provided in Tabs "GA 2023 Item 10", "GA 2024 Item 8" and "GA 2025 Item 8". This additional disclosure is not intended to reconcile to the estimated GA revenue in Note 4, but rather to demonstrate that the estimation methodology applied in the Workform is an over-simplification of the Hydro One's calculation of its GA revenue, given that the actual revenue recorded in the GL reflects more complex billing activities.

The calendarization GA schedule provides an illustrative example of the level of detail required to accurately align consumption with the applicable GA rates. In addition, a summary analysis is provided to highlight the key differences between (i) accounting and billing practices and (ii) the Workform Note 4 calculation.

There are two main differences between Hydro One's GA accounting practice and the calculation methodology in Workform Note 4.

1. **Treatment of reversal of unbilled revenue**: Hydro One Distribution reverses unbilled revenue in the subsequent period. As a result, only year-end unbilled revenue remains in the general ledger (GL), since monthly unbilled accruals are reversed in the following month and therefore have no net impact on annual revenue. By contrast, the Workform reverses the same unbilled consumption volumes using the subsequent month's GA rate rather than the original rate applied when the accrual was recorded. This can cause the reversal amount to differ from the original accrual, resulting in a variance between Note 4 estimated and actual recognized revenue in the GL.

2. **GA Revenue Calculation**: GA revenue is calculated at the individual customer account level using actual consumption for each billing cycle, which may not align with the calendar month. This includes both billed and unbilled volumes and applies the monthly GA rate in effect when the consumption occurs. This approach preserves the link between each unit of consumption and the corresponding monthly GA rate. By contrast, the OEB's generic Workform applies a single monthly GA rate to aggregated total consumption, including both billed and unbilled volumes. Because this method does not distinguish consumption by billing period or by customer, it reduces granularity and may result in a mismatch between the GA rate applied and the period in which the consumption occurred.

In 2023, 2024, and 2025, there are credit reconciling items of $25,995,070 (Note 5, Item 10), $13,507,383 (Note 5, Item 8), and $12,721,376 (Note 5, Item 8), respectively. Due to the differences in the GA revenue calculation, these amounts reflect Hydro One-specific adjustments to the OEB's Commodity Accounts Analysis Workform (Note 4 table).

In summary, this reconciling item arises because the OEB's Note 4 table applies a single monthly Global Adjustment (GA) rate (the first estimate) to total aggregated consumption volumes, including both billed and unbilled consumption. As this methodology does not

differentiate consumption by billing period or customer, it does not provide the granularity necessary to ensure that the applicable monthly GA rate is matched to the period in which the consumption occurred. Consequently, differences may arise between the GA revenues calculated in the Workform and those recorded by Hydro One.

To supplement this approach, Hydro One has modified the Commodity Accounts Analysis Workform by performing a calendarized calculation of GA revenue at the individual customer account level. This calculation uses actual consumption for each billing cycle, including both billed and unbilled volumes, and applies the monthly GA rate in effect during the period in which the consumption occurred. This approach preserves the direct relationship between each unit of consumption and its corresponding monthly GA rate, resulting in a more precise calculation of GA revenues.

The resulting adjustment is reflected in Hydro One's general ledger; however, it is excluded from the comparison to the OEB's Note 4 table in order to facilitate a like-for-like comparison with the Workform methodology.

In the Partial Decision and Order for EB-2025-0030, OEB Staff noted that it was not appropriate for Hydro One to rely on aggregate "plug" reconciling items (i.e., reconciling total Account 1588 and 1589 transactions recorded in the general ledger to the balances produced by the Commodity Accounts Analysis Workform). OEB Staff submitted that discrete reconciling items should instead be identified and quantified, with sufficient supporting detail to demonstrate the reasonableness of the Account 1588 and 1589 balances for final disposition.

In the prior proceeding, Hydro One was unable to obtain the calendarized meter data necessary to perform a more detailed analysis of GA revenues. In preparation for this Application filing, Hydro One reviewed and validated the approach to calendarize GA revenues for Class B customers. The amount reported in the Workform GA Tabs, Note 5, Item 10 (2023) and Item 8 (2024, 2025) represent a discrete and supportable reconciling item that quantifies the difference between the OEB Workform methodology and Hydro

One's calendarized customer-level calculation of GA revenues, rather than a residual "plug" adjustment.

Hydro One intends to present a plan in its upcoming 2028-2032 Custom IR application to calendarize its commodity revenue and line loss-adjusted retail sales volumes for its distribution customer accounts to align with the accounting guidance established by the OEB in its EB-2023-0030/EB-2023-0059 decision. Hydro One will disclose the related commodity revenue adjustments associated with billing activities once the calendarization results are available.

Moreover, in accordance with the OEB's direction, based on the results of the GA revenue calendarization, Hydro One Distribution did not identify any significant billing adjustments to be disclosed in sections 3(a) and 3(b) of the Note 5 table in the Commodity Accounts Analysis Workform. Specifically, no adjustments exceeded the reporting thresholds of $0.5M or 1% of "$ Consumption at Actual Rate Paid" as reported in Note 4, item M.

All other adjustments, including those related to IESO settlements and invoice true-ups, have been captured and disclosed in the Workform under the relevant sections of Note 5 and Note 7(a).

CONSOLIDATED COMMODITY ACCOUNTS ANALYSIS WORK FORM

This attachment has been filed separately in MS Excel format.

COMMODITY LINE LOSS IMPACT FOR 2023 TO 2025

This attachment has been filed separately in MS Excel format.

DISPOSITION OF LOST REVENUE ADJUSTMENT MECHANISM (LRAM) ELIGIBLE AMOUNTS

Orillia and Peterborough RZs

Hydro One is seeking disposition of the 2027 LRAM-Eligible amounts for the Orillia and Peterborough RZs related to the lost revenues from the former Conservation First Framework (CFF) that was approved in the Decision and Order for 2023 rates (EB-2022-0040).

In the EB-2022-0040 decision for 2023 distribution rates, the OEB approved the disposition of the LRAM variance account (LRAMVA), such that the balances in the LRAMVA are now zero for the Orillia and Peterborough RZs. The OEB also approved the base LRAM-Eligible amounts for the 2023-2029 years for prospective disposition, including the recovery of the 2027 LRAM-Eligible amounts in this Application.[1]

Consistent with the OEB's LRAMVA Guidance on Prospective Lost Revenues dated June 16, 2023, the 2027 LRAM-Eligible amounts for each rate zone have been escalated by the OEB-approved inflation factor for 2027 rates and will be recovered over a 1-year period. The 2027 calculations for the escalated LRAM-Eligible amounts are provided for Orillia and Peterborough RZ in Tables 1 and 2 below.

[1] EB-2022-0040, Decision and Rate Order, 2023 IRM Application for Orillia RZ and Peterborough RZ, Tables 7.2 and 7.4, December 8, 2022, pp. 21 and 22, respectively.

Table 1 - Orillia RZ 2027 LRAM-Eligible Amounts

	Calculation	GS<50kW	GS 50-4,999kW	Total
2027 LRAM-Eligible Amount (in 2022 dollars) (Base Year Approval in EB-2022-0040)	*A*	$6,043	$15,386	$21,429
2023 Escalation	*B*	3.25%	3.25%	3.25%
2024 Escalation	*C*	4.35%	4.35%	4.35%
2025 Escalation	*D*	3.15%	3.15%	3.15%
2026 Escalation	*E*	3.40%	3.40%	3.40%
2027 Escalation	*F*	2.70%	2.70%	2.70%
Updated 2027 LRAM-Eligible Amount	*A x (1+B) x (1+C) x (1+D) x (1+E) x (1+F)*	$7,132	$18,158	$25,289

Table 2 - Peterborough RZ 2027 LRAM-Eligible Amounts

	Calculation	GS<50kW	GS 50-4,999kW	Large User*	Total
2027 LRAM-Eligible Amount (in 2022 dollars) (Base Year Approval in EB-2022-0040)	*A*	$5,277	$1,588	$(814)	$6,050
2023 Escalation	*B*	3.25%	3.25%	3.25%	3.25%
2024 Escalation	*C*	4.35%	4.35%	4.35%	4.35%
2025 Escalation	*D*	3.15%	3.15%	3.15%	3.15%
2026 Escalation	*E*	3.25%	3.25%	3.25%	3.25%
2027 Escalation	*F*	2.55%	2.55%	2.55%	2.55%
Updated 2027 LRAM-Eligible Amount	*A x (1+B) x (1+C) x (1+D) x (1+E) x (1+F)*	$6,209	$1,868	$(958)	$7,119

*Hydro One notes that there are currently no customers in the Peterborough RZ Large User rate class, as the customers formerly under this rate class no longer meet the demand criteria. For the purposes of disposition, Hydro One has allocated the amounts previously under Large User rate class to GS 50-4,999kW rate class.

The derivation of rate riders for the disposition of the 2027 LRAM-Eligible amounts for Orillia and Peterborough RZs is shown in Table 3 and Table 4, respectively, using balances shown in Table 1 and Table 2, and charge determinants from the 2027 IRM

Models provided in Exhibit A-04-05, Attachment 4 (Orillia RZ) and Exhibit A-04-05, Attachment 5 (Peterborough RZ), Tab 4, respectively.

Table 3 - Proposed Rate Riders for 2027 LRAM-Eligible Amounts – Orillia RZ

Rate Class	Billing Unit	2027 LRAM-Eligible Amount (A)	Charge Determinant (B)	2027 Rider for LRAM-Eligible Amount (A/B)
GS <50kW	$/kWh	$7,132	49,905,552 kWh	$0.0001
GS 50-4,999 kW	$/kW	$18,158	356,390 kW	$0.0509

Table 4 - Proposed Rate Riders for 2027 LRAM-Eligible Amounts – Peterborough RZ

Rate Class	Billing Unit	2027 LRAM-Eligible Amount (A)	Charge Determinant (B)	2027 Rider for LRAM-Eligible Amount (A/B)
GS <50kW	$/kWh	$6,209	114,342,618 kWh	$0.0001
GS 50-4,999 kW	$/kW	$910*	803,498 kW	$0.0011

*Peterborough RZ's GS 50-4,999kW rate class LRAM-Eligible Amount includes the amount allocated to Peterborough RZ's Large User rate class ($1,868-$958=$910)

The resulting rate riders for the 2027 LRAM-Eligible amounts for Orillia and Peterborough RZs have been inserted into the respective IRM Rate Generator Models (Tab 19. Additional Rates).

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BILL IMPACTS

Hydro One Distribution

A summary of the 2027 total bill impacts for Hydro One Distribution as a result of the proposed 2027 distribution rates relative to the approved 2026 distribution rates is presented in Table 1.

The detailed calculation of Hydro One Distribution's 2027 monthly bill impacts by rate class is provided in Exhibit A-06-01, Attachment 1. As per the Decision and Order in EB-2021-0110, Hydro One will continue to apply mitigation credit to the affected acquired unmetered customers in Norfolk, Haldimand and Woodstock service areas to limit their bill impacts to no more than 10%.

Although the total bill impact for the Seasonal-R2 customers is slightly over 10%, one of the main drivers for this impact is the expiry of credit riders that are currently in place.[1] Hydro One notes that these customers are already receiving bill mitigation under the 10-year phase-in plan as approved by the OEB in EB-2020-0246 and is not proposing further mitigation solely on the basis of the impacts resulting from the expiry of credit riders.

[1] In 2026, these credit riders resulted in bill impacts that were well below 10%.

1

Table 1 - 2027 Total Bill Impacts for Hydro One Distribution Customers

Rate Class	Monthly Consumption (kWh)	Monthly Peak (kW)	Sub-Total						Total	
			A (Distribution Excl Pass-Through)		B (Distribution Incl Pass-Through)		C (Total Distribution and RTSRs)		Total Bill	
			$	%	$	%	$	%	$	%
UR	750		$3.12	7.4%	$7.25	16.5%	$7.17	11.4%	$6.41	4.4%
R1 (with DRP)	750		$2.56	6.1%	$6.69	14.7%	$6.60	10.4%	$5.91	4.0%
R1 (without DRP)	750		$5.33	7.4%	$9.46	12.5%	$9.37	10.0%	$8.39	4.8%
R2 (with DRP)	750		$5.18	13.2%	$9.31	20.4%	$9.31	14.8%	$8.33	5.7%
R2 (without DRP)	750		$10.00	10.6%	$14.12	14.0%	$14.12	12.0%	$12.64	6.5%
Seasonal-UR	369		$3.12	7.4%	$5.15	11.9%	$5.11	9.7%	$4.57	5.0%
Seasonal-R1	369		$5.33	7.4%	$7.36	9.9%	$7.32	8.8%	$6.55	5.5%
Seasonal-R2	369		$15.49	16.9%	$17.52	18.5%	$17.52	16.9%	$15.68	11.5%
GSe	2,000		$14.12	7.5%	$25.12	12.4%	$25.12	10.3%	$22.48	4.9%
UGe	2,000		$7.47	7.4%	$18.27	17.0%	$18.27	12.2%	$16.35	4.4%
GSd	34,334	110	$183.73	7.4%	($41.57)	-1.5%	($42.02)	-1.2%	($47.49)	-0.5%
UGd	42,592	111	$109.86	7.3%	($169.92)	-9.6%	($170.54)	-6.5%	($192.71)	-2.1%
St Lgt	1,274		$12.06	7.4%	$19.19	11.1%	$19.19	10.0%	$17.18	5.3%
Sen Lgt	49		$0.95	7.4%	$1.22	9.3%	$1.22	8.8%	$1.10	6.0%
USL	477		$4.12	7.5%	$6.65	11.5%	$6.65	10.1%	$5.95	5.3%
DGen	1,709	12	$28.31	7.5%	$17.49	4.5%	$17.45	4.1%	$15.62	2.7%
ST	1,373,443	2,808	$476.44	7.8%	($9,843.03)	-59.9%	($9,861.57)	-22.0%	($11,143.57)	-4.4%
AUR	750		$2.58	7.4%	$6.78	19.3%	$6.70	12.3%	$6.00	4.3%
AUGe	2,000		$4.50	7.3%	$15.70	25.2%	$15.70	15.2%	$14.05	4.2%
AUGd	47,636	134	$39.75	6.8%	($254.02)	-29.1%	($254.69)	-14.3%	($287.80)	-3.2%
AR	750		$3.12	7.4%	$7.25	16.2%	$7.17	11.2%	$6.41	4.4%
AGSe	2,000		$5.97	7.1%	$16.97	18.9%	$16.97	13.0%	$15.19	4.3%
AGSd	64,000	178	$78.39	7.1%	($340.22)	-22.4%	($340.97)	-13.2%	($385.29)	-3.1%

2

Orillia and Peterborough RZs

For the Orillia and Peterborough RZs, the respective IRM Model (Tab. 21 Bill Impacts) provides detailed bill impacts for each rate class at typical consumption levels. Summaries of the 2027 bill impacts are presented in Table 2 and Table 3 below.

Table 2 - Total 2027 Bill Impacts for Orillia RZ

Rate Class	Monthly Consumption (kWh)	Monthly Peak (kW)	Sub-Total						Total	
			A (Distribution Excl Pass-Through)		B (Distribution Incl Pass-Through)		C (Total Distribution and RTSRs)		Total Bill	
			$	%	$	%	$	%	$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	750		$2.96	10.1%	$6.93	22.0%	$7.17	15.4%	$6.42	4.9%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	2,000		$7.64	10.2%	$18.04	22.4%	$18.67	16.1%	$16.71	4.9%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	97,760	222	$322.71	36.1%	-$249.19	-16.4%	-$223.93	-7.2%	-$253.04	-1.4%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	2,148		$7.17	27.8%	$18.13	57.6%	$18.81	27.0%	$16.83	5.3%
SENTINEL LIGHTING SERVICE CLASSIFICATION*										
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Retailer)	3,815	31	$85.63	3.2%	$62.77	2.3%	$65.39	2.2%	$73.89	1.9%

* Currently, there are no customers in Orillia RZ's Sentinel Light rate class.

Table 3 - Total 2027 Bill Impacts for Peterborough RZ

Rate Class	Monthly Consumption (kWh)	Monthly Peak (kW)	Sub-Total						Total	
			A (Distribution Excl Pass-Through)		B (Distribution Incl Pass-Through)		C (Total Distribution and RTSRs)		Total Bill	
			$	%	$	%	$	%	$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	750		$2.78	13.1%	$4.28	16.4%	$4.35	10.3%	$3.90	3.1%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	2,000		$7.03	15.6%	$10.83	18.8%	$11.04	11.4%	$9.88	3.0%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	96,793	218	$302.05	60.6%	-$516.59	-37.2%	-$508.11	-17.0%	-$574.17	-3.2%
LARGE USE SERVICE CLASSIFICATION*										
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	15,477		$55.78	13.7%	$85.18	21.8%	$86.81	12.5%	$77.70	3.0%
SENTINEL LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	315	0.4	$1.39	3.6%	-$1.62	-3.7%	-$1.60	-3.5%	-$1.81	-1.9%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	14,325	42	$96.75	4.3%	-$24.70	-1.0%	-$23.43	-0.9%	-$26.48	-0.5%

* Currently, there are no customers in Peterborough RZ's Large Use rate

BILL IMPACTS – HYDRO ONE DISTRIBUTION

This attachment has been filed separately in MS Excel format.

PROPOSED RATES AND CHARGES

The current tariff schedules effective January 1, 2026 for Hydro one Distribution, Orillia RZ, and Peterborough RZ are provided in Exhibit A-07-01, Attachment 1.

Hydro One Distribution

The proposed tariff schedule for Hydro One Distribution, to be effective January 1, 2027, is provided in Exhibit A-07-01, Attachment 2.

Orillia and Peterborough RZs

The proposed tariff schedules for the Orillia and Peterborough RZs, to be effective January 1, 2027, are provided in the following attachments:[1]

- Exhibit A-07-01, Attachment 3 – Orillia RZ
- Exhibit A-07-01, Attachment 4 – Peterborough RZ

[1] Proposed tariff schedules generated in tab 20 of the IRM Rate Generator Model have incorrect values for some of the specific service charges. Hydro One has corrected them in these attachments, and for reference, the updated cells have been highlighted in yellow.

1 This page has been left blank intentionally.

SCHEDULE A

TARIFF OF RATES AND CHARGES

RATE ORDER

HYDRO ONE NETWORKS INC.

EB-2025-0030

DECEMBER 23, 2025

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0030

RESIDENTIAL SERVICE CLASSIFICATIONS - HYDRO ONE NETWORKS INC. SERVICE AREA

These classifications apply to year-round and seasonal residential properties. A year-round residential property, located in Hydro One Networks Inc.'s service area excluding former Norfolk Power Distribution Inc., Haldimand County Hydro Inc. and Woodstock Hydro Services Inc.'s service areas., is considered to be customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. All of the following criteria must be met:

1. Occupant represents and warrants to Hydro One Networks Inc. that for so long as he/she has year-round residential rate status for the identified dwelling, he/she will not designate another property that he/she owns as a year-round residence for purposes of Hydro One rate classification.
2. Occupier must live in this residence for at least four (4) days of the week for eight (8) months of the year and the Occupier must not reside anywhere else for more than three (3) days a week during eight (8) months of the year.
3. The address of this residence must appear on documents such as the occupant's electric bill, driver's licence, credit card invoice, property tax bill, etc.
4. Occupants who are eligible to vote in Provincial of Federal elections must be enumerated for this purpose at the address of this residence.

A seasonal property is defined as any residential service that does not meet residential year-round criteria. It includes dwellings such as cottages, chalets and camps.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's conditions of Service.

APPLICATION

Hydro One Networks' residential service area is sub-divided into three density zones according to the following:

- Urban Density Zone is defined as areas containing 3,000 or more customers with a line density of at least 60 customers per circuit kilometer.
- Medium Density Zone is defined as areas containing 100 or more customers with a line density of at least 15 customers per circuit kilometer.
- Low Density Zone is defined as areas other than Urban or Medium Density Zone.

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0030

URBAN DENSITY - UR

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	43.70
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$	(1.50)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0017)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kWh	(0.0006)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kWh	0.0141
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kWh	0.0100

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0030

MEDIUM DENSITY - R1**

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	74.62
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$	(2.56)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$/kWh	(0.0017)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) (Not applicable to former Chapleau PUC customers) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Account (2026) (Not applicable to former Chapleau PUC customers) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kWh	(0.0006)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) (Applicable to former Chapleau PUC customers only) - effective until December 31, 2026	$/kWh	0.0012
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) (Applicable to former Chapleau PUC customers only) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0010)
Rate Rider for Disposition of Global Adjustment Account (2026) (Applicable to former Chapleau PUC customers only) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0112
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kWh	0.0131
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kWh	0.0094

**The rates set out above do not reflect the impact of the Distribution Rate Protection program on R1 customers per Ontario Regulation 198/17.

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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EB-2025-0030

LOW DENSITY - R2**

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge* - applicable to year-round low-density customers	$	151.14
Service Charge - applicable to Seasonal customers	$	92.43
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$	(5.18)
Distribution Volumetric Rate	$/kWh	0.0117
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0017)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kWh	(0.0006)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kWh	0.0121
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kWh	0.0088

*Under the Ontario Energy Board Act, 1998 and associated Regulations, every qualifying year-round customer with a principal residence is eligible to receive Rural of Remote Rate Protection (RRRP). The service charge shown for eligible R2 customers will be reduced by the applicable RRRP credit, currently at $60.50.

**The rates set out above do not reflect the impact of the Distribution Rate Protection program on R2 customers per Ontario Regulation 198/17.

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0030

GENERAL SERVICE CLASSIFICATIONS - HYDRO ONE NETWORKS INC. SERVICE AREA

These classifications apply to properties located in Hydro One Networks Inc.'s service area, which excludes former Norfolk Power Distribution Inc., Haldimand County Hydro Inc. and Woodstock Hydro Services Inc.'s service areas with one exception - Sub-Transmission (ST). The ST rate class applies to properties located in Hydro One Networks Inc. service area as well as former Norfolk Power Distribution Inc., Haldimand County Hydro Inc. and Woodstock Hydro Service Inc.'s service areas. General Service classification applies to any service that does not fit the description of residential classes. It includes combination type services where a variety of uses are made of the service by the owner of one property, and all multiple services except residential. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

Hydro One Networks' General Service area is sub-divided into two density zones according to the following:

- Urban Density Zone is defined as areas containing 3,000 or more customers with a line density of at least 60 customers per circuit kilometer.
- Non-Urban Density Zone is defined as areas other than Urban Density Zone.

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period.
Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0030

URBAN GENERAL SERVICE ENERGY BILLED - UGe

This classification applies to a non-residential account located in an Urban Density Zone whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	25.51
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$	(0.87)
Distribution Volumetric Rate	$/kWh	0.0394
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0016)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kWh	(0.0006)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$/kWh	(0.0014)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kWh	0.0111
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kWh	0.0085

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0030

GENERAL SERVICE ENERGY BILLED - GSe

This classification applies to a non-residential account not located in an Urban Density Zone whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	32.78
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$	(1.12)
Distribution Volumetric Rate	$/kWh	0.0816
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$/kWh	(0.0017)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) (Not applicable to former Chapleau PUC customers) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Account (2026) (Not applicable to former Chapleau PUC customers) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kWh	(0.0006)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$/kWh	(0.0028)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) (Applicable to former Chapleau PUC customers only) - effective until December 31, 2026	$/kWh	0.0015
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) (Applicable to former Chapleau PUC customers only) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0010)
Rate Rider for Disposition of Global Adjustment Account (2026) (Applicable to former Chapleau PUC customers only) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0112
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kWh	0.0104
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kWh	0.0080

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0030

URBAN GENERAL SERVICE DEMAND BILLED - UGd

This classification applies to a non-residential account located in an Urban Density Zone whose average monthly maximum demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Hydro One establishes billing determinants for demand customers' Distribution charges at the greater of 100 per cent of kW and 90 per cent of kVA where kVA metering is installed. When a customer's power factor is known to be less than 90 per cent, a kVA meter of equivalent electronic meter shall be used for measuring and billing.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	96.47
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$	(3.31)
Distribution Volumetric Rate	$/kW	13.1059
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(0.5696)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) - Approved on an Interim Basis - effective until December 31, 2026	$/kW	(1.2268)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2026) - effective until December 31, 2026 (see Note 10)	$/kW	(0.0907)
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kW	(0.2353)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$/kW	(0.4449)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kW	4.0895
Retail Transmission Rate - Network Service Rate (see Note 4) - EV CHARGING	$/kW	0.6952
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kW	3.0559
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) - EV CHARGING	$/kW	0.5195

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0030

GENERAL SERVICE DEMAND BILLED - GSd

This classification applies to a non-residential account not located in an Urban Density Zone whose average monthly maximum demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Hydro One establishes billing determinants for demand customers' Distribution charges at the greater of 100 per cent of kW and 90 per cent of kVA where kVA metering is installed. When a customer's power factor is known to be less than 90 per cent, a kVA meter or other equivalent electronic meter shall be used for measuring and billing.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	105.55
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$	(3.62)
Distribution Volumetric Rate	$/kW	22.5201
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$/kW	(0.4747)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) (Not applicable to former Chapleau PUC customers) - Approved on an Interim Basis - effective until December 31, 2026	$/kW	(0.9912)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026 (see Note 10)	$/kW	(0.0733)
Rate Rider for Disposition of Global Adjustment Account (2026) (Not applicable to former Chapleau PUC customers) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kW	(0.1893)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$/kW	(0.7683)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) (Applicable to former Chapleau PUC customers only) - effective until December 31, 2026	$/kW	0.8534
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) (Applicable to former Chapleau PUC customers only) - Approved on an Interim Basis - effective until December 31, 2026	$/kW	(0.3115)
Rate Rider for Disposition of Global Adjustment Account (2026) (Applicable to former Chapleau PUC customers only) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0112
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kW	3.1662
Retail Transmission Rate - Network Service Rate (see Note 4) - EV CHARGING	$/kW	0.5383
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kW	2.4073
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) - EV CHARGING	$/kW	0.4092

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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DISTRIBUTED GENERATION - DGen

This classification applies to an embedded retail generation facility connected to the distribution system that is not classified as MicroFIT generation. Hydro One establishes billing determinants for demand customers' Distribution charges at the greater of 100 per cent of kW and 90 per cent of kVA where kVA metering is installed. When a customer's power factor is known to be less than 90 per cent, a kVA meter or other equivalent electronic meter shall be used for measuring and billing. Class A and Class B consumers are defined in accordance with O. Reg. 429/04.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	199.26
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$	(6.83)
Distribution Volumetric Rate	$/kW	15.7314
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(0.2301)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) - Approved on an Interim Basis - effective until December 31, 2026	$/kW	(0.4674)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2026) - effective until December 31, 2026 (see Note 10)	$/kW	(0.0346)
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kW	(0.0896)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$/kW	(0.5226)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kW	1.7376
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kW	1.0329

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0030

SUB TRANSMISSION - ST

This classification applies to either:

- Embedded supply to Local Distribution Companies (LDCs). "Embedded" meaning receiving supply via Hydro One Distribution assets, and where Hydro One is the host distributor to the embedded LDC. Situations where the LDC is supplied via Specific Facilities are included. OR
- Load which:
  - is three-phase; and
  - is connected to and supplied from Hydro One Distribution assets between 44 kV and 13.8 kV inclusive, where 44 kV and 13.8 kV are the voltage of the primary side of the local transformer; local transformer can be Hydro One-owned or customer-owned; and
  - is greater than 500 kW (monthly measured maximum demand averaged over the most recent calendar year or whose forecasted monthly average demand over twelve consecutive months is greater than 500 kW).

Hydro One establishes billing determinants for demand customers' Distribution charges at the greater of 100 per cent of kW and 90 per cent of kVA where kVA metering is installed. When a customer's power factor is known to be less than 90 per cent, a kVA meter or other equivalent electronic meter shall be used for measuring and billing.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	824.28
Meter Charge (for Hydro One ownership) (see Note 11)	$	417.59
Local Transformation Charge (per transformer) (see Note 15)	$	200.00
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$	(37.83)
Facility Charge for connection to Common ST Lines (44 kV to 13.8 kV) (see Notes 1, 8 and 14)	$/kW	1.8196
Facility Charge for connection to Specific ST Lines (44 kV to 13.8 kV) (see Note 2)	$/km	711.9546
Facility Charge for connection to high-voltage (> 13.8 kV secondary) delivery High Voltage Distribution Station (see Notes 1 and 14)	$/kW	3.6980
Facility Charge for connection to low-voltage (< 13.8 kV secondary) delivery High Voltage Distribution Station (see Notes 1 and 14)	$/kW	5.9167
Facility Charge for connection to low-voltage (< 13.8 kV secondary) Low Voltage Distribution Station (see Notes 3 and 14)	$/kW	2.2187
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(0.5838)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) - Approved on an Interim Basis - effective until December 31, 2026	$/kW	(1.3452)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2026) - effective until December 31, 2026 (see Note 10)	$/kW	(0.0995)
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kW	(0.2148)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$/kW	(0.0686)
Retail Transmission Service Rates (see Notes 6 and 7)		
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kW	5.4708
Retail Transmission Rate - Network Service Rate (see Note 4) - EV CHARGING	$/kW	0.9300
Retail Transmission Rate - Line Connection Service Rate (see Note 5)	$/kW	0.7054
Retail Transmission Rate - Line Connection Service Rate (see Note 5) - EV CHARGING	$/kW	0.1199
Retail Transmission Rate - Transformation Connection Service Rate (see Note 5)	$/kW	3.5764
Retail Transmission Rate - Transformation Connection Service Rate (see Note 5) - EV CHARGING	$/kW	0.6080

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to properties located in Hydro One Networks Inc. service area as well as former Norfolk Power Distribution Inc., Haldimand County Hydro Inc. and Woodstock Hydro Services Inc.'s service areas. Unmetered Scattered Load classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. The amount of electricity consumed by unmetered connections will be based on detailed information/documentation provided by the device's manufacturer and will be agreed to by Hydro One and the customer and may be subject to periodic monitoring of actual consumption. Eligible unmetered loads include cable TV amplifiers, bus shelters, telephone booths, railway crossings and other small fixed loads. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	38.29
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$	(1.31)
Distribution Volumetric Rate	$/kWh	0.0395
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$/kWh	(0.0015)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) (Not applicable to former Chapleau PUC customers) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Account (2026) (Not applicable to former Chapleau PUC customers) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kWh	(0.0006)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$/kWh	(0.0014)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) (Applicable to former Chapleau PUC customers only) - effective until December 31, 2026	$/kWh	0.0014
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) (Applicable to former Chapleau PUC customers only) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0010)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kWh	0.0087
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kWh	0.0064

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification is applicable to all Hydro One Networks' customers, including customers in former Norfolk Power Distribution Inc. and Haldimand County Hydro Inc. service areas who have separate service to a sentinel light. The energy consumption for sentinel lights is estimated based on Networks' profile for sentinel lighting load, which provides the amount of time each month that the sentinel lights are operating. Class B consumers are defined in accordance to O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, in should be noted that the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	3.51
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$	(0.12)
Distribution Volumetric Rate	$/kWh	0.2002
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$/kWh	(0.0018)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) (Not applicable to former Chapleau PUC customers) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Account (2026) (Not applicable to former Chapleau PUC customers) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kWh	(0.0006)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$/kWh	(0.0069)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) (Applicable to former Chapleau PUC customers only) - effective until December 31, 2026	$/kWh	0.0014
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) (Applicable to former Chapleau PUC customers only) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0010)
Rate Rider for Disposition of Global Adjustment Account (2026) (Applicable to former Chapleau PUC customers only) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0112
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kWh	0.0076
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kWh	0.0058

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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STREET LIGHTING SERVICE CLASSIFICATION

This classification is applicable to all Hydro One Networks' customers, including customers in former Norfolk Power Distribution Inc., Haldimand County Hydro Inc. and Woodstock Hydro Services Inc.'s service areas, who have streetlights, which are devices owned by or operated for a road authority and/or municipal corporation. The energy consumption for street lights is estimated based on Networks' profile for street lighting load, which provides the amount of time each month that the street lights are operating. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, it should be noted that the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	3.42
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$	(0.12)
Distribution Volumetric Rate	$/kWh	0.1297
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$/kWh	(0.0018)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) (Not applicable to former Chapleau PUC customers) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Account (2026) (Not applicable to former Chapleau PUC customers) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kWh	(0.0006)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) (Not applicable to former Chapleau PUC customers) - effective until December 31, 2026	$/kWh	(0.0044)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) (Applicable to former Chapleau PUC customers only) - effective until December 31, 2026	$/kWh	0.0018
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) (Applicable to former Chapleau PUC customers only) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0010)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kWh	0.0076
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kWh	0.0058

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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ACQUIRED RESIDENTIAL SERVICE CLASSIFICATIONS

These classifications apply to Residential and Seasonal properties in the service areas of former Norfolk Power, Haldimand county Hydro, and Woodstock Hydro, which are utilities acquired by Hydro One Networks after 2013. It may include additional buildings served through the same meter, provided they are not rental income units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

ACQUIRED URBAN DENSITY - AUR

This classification applies to residential accounts in acquired service areas (after 2013) with urban density and currently includes customers in the former Woodstock Hydro Services Inc.'s service area.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	36.09
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$	(1.24)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0018)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kWh	(0.0006)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kWh	0.0145
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kWh	0.0104

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

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ACQUIRED MIXED DENSITY - AR

This classification applies to residential accounts in acquired service areas (after 2013) with mixed-density (that is, combination of Urban, Medium and Low density areas) and currently includes customers in the former Norfolk Power Distribution Inc. and Haldimand County Hydro Inc.'s service territories.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	43.81
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$	(1.50)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0017)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kWh	(0.0006)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kWh	0.0139
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kWh	0.0100

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

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ACQUIRED GENERAL SERVICE CLASSIFICATIONS

Acquired General Service classification applies to any service that does not fit the description of acquired residential classes. It includes combination type services where a variety of uses are made of the service by the owner of one property, and all multiple services except residential. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period.
Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0030

ACQUIRED URBAN DENSITY GENERAL SERVICE ENERGY BILLED - AUGE

This classification applies to non-residential accounts in acquired service areas (after 2013) with urban density and currently includes customers located in former Woodstock Hydro Services Inc's service territory, whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	26.36
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$	(0.90)
Distribution Volumetric Rate	$/kWh	0.0190
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0018)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kWh	(0.0006)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$/kWh	(0.0007)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kWh	0.0112
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kWh	0.0084

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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EB-2025-0030

ACQUIRED MIXED DENSITY GENERAL SERVICE ENERGY BILLED - AGSE

This classification applies to non-residential accounts in acquired service areas (after 2013) with mixed-density (that is, combination of Urban, Medium and Low density areas) and currently includes customers located in former Norfolk Power Distribution Inc. and Haldimand County Hydro Inc.'s service territories, whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	39.96
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$	(1.37)
Distribution Volumetric Rate	$/kWh	0.0236
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0017)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) - Approved on an Interim Basis - effective until December 31, 2026	$/kWh	(0.0032)
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kWh	(0.0006)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$/kWh	(0.0008)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kWh	0.0110
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kWh	0.0083

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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EB-2025-0030

ACQUIRED URBAN DENSITY GENERAL SERVICE DEMAND BILLED - AUGD

This classification applies to non-residential accounts in acquired service areas (after 2013) with Urban density and currently includes customers located in former Woodstock Hydro Services Inc.'s service territory and whose average monthly maximum demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Hydro One establishes billing determinants for demand customers' Distribution charges at the greater of 100 per cent of kW and 90 per cent of kVA where kVA metering is installed. When a customer's power factor is known to be less than 90 per cent, a kVA meter of equivalent electronic meter shall be used for measuring and billing.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	146.47
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$	(5.02)
Distribution Volumetric Rate	$/kW	3.3806
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(0.6907)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) - Approved on an Interim Basis - effective until December 31, 2026	$/kW	(1.1192)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2026) - effective until December 31, 2026 (see Note 10)	$/kW	(0.0828)
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kW	(0.2164)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$/kW	(0.1051)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kW	3.7678
Retail Transmission Rate - Network Service Rate (see Note 4) - EV CHARGING	$/kW	0.6405
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kW	2.8067
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) - EV CHARGING	$/kW	0.4771

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0030

ACQUIRED MIXED DENSITY GENERAL SERVICE DEMAND BILLED - AGSD

This classification applies to non-residential accounts in acquired service areas (after 2013) with mixed-density (that is, combination of Urban, Medium and Low density areas) and currently includes customers located in former Norfolk Power Distribution Inc. and Haldimand County Hydro Inc.'s service territories and whose average monthly maximum demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Hydro One establishes billing determinants for demand customers' Distribution charges at the greater of 100 per cent of kW and 90 per cent of kVA where kVA metering is installed. When a customer's power factor is known to be less than 90 per cent, a kVA meter of equivalent electronic meter shall be used for measuring and billing.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	170.26
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$	(5.84)
Distribution Volumetric Rate	$/kW	5.4310
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(0.5644)
Rate Rider for Disposition of Account 1588 (non-WMP) (2026) - Approved on an Interim Basis - effective until December 31, 2026	$/kW	(1.1339)
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2026) - effective until December 31, 2026 (see Note 10)	$/kW	(0.0838)
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 (see Note 13)	$/kWh	0.0121
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 (Applicable only to Non-WMP Class B Customers)	$/kW	(0.2167)
Rate Rider for Disposition of Earning Sharing Mechanism Variance Account (2026) - effective until December 31, 2026	$/kW	(0.1775)
Retail Transmission Rate - Network Service Rate (see Note 4)	$/kW	3.2450
Retail Transmission Rate - Network Service Rate (see Note 4) - EV CHARGING	$/kW	0.5516
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5)	$/kW	2.4779
Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) - EV CHARGING	$/kW	0.4212

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR (see Note 12)	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable to Class B Customers (see Note 12)	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility, located in Hydro One Networks Inc. service area as well as former Norfolk Power Distribution Inc., Haldimand County Hydro Inc. and Woodstock Hydro Services Inc.'s service areas, contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.00

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

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ALLOWANCES

CUSTOMER-SUPPLIED TRANSFORMATION ALLOWANCE

Applicable to customers providing their own transformers and the primary voltage is under 50 kV

Demand Billed - per kW of billing demand/month	$/kW	(0.60)
Energy Billed - per kWh of billing energy/month	$/kWh	(0.0014)

TRANFORMER LOSS ALLOWANCE

Applicable to non-ST customers requiring a billing adjustment for transformer losses as the result of being metered on the primary side of a transformer. The following uniform values shall be applied to measured demand and energy to calculate transformer losses for voltages up to and including 50 kV (as metered on the primary side).

For installations up to and including bank capacity of 400 kVA	%	(1.50)
For bank capacities over 400 kVA	%	(1.00)

Applicable to ST customers requiring a billing adjustment for transformer losses as the result of being metered on the secondary side of a transformer. The uniform value of 1% shall be added to measured demand and energy (as measured on the secondary side) to adjust for transformer losses.

Alternately, transformer losses may be determined from transformer test data, and measured demand and energy adjusted accordingly.

For services which are not demand metered, an assumed demand of 50% of the transformer capacity will be used to calculate the loss allowance. Where several transformers are involved, the bank capacity is assumed to be the arithmetic sum of all transformer capacities.

LOSS FACTORS

Residential - UR	1.057
Residential - R1	1.076
Residential - R2	1.105
General Service - UGe	1.067
General Service - GSe	1.096
General Service - UGd	1.050
General Service - GSd	1.061
Distributed Generation - Dgen	1.061
Unmetered Scattered Load	1.092
Sentinel Lights	1.092
Street Lights	1.092
Acquired Residential - AUR	1.043
Acquired General Service - AUGe	1.043
Acquired General Service - AUGd	1.033
Acquired Residential - AR	1.064
Acquired General Service - AGSe	1.064
Acquired General Service - AGSd	1.053
Sub Transmission - ST	
Distribution Loss Factors	
Embedded Delivery Points (metering at station)	1.000
Embedded Delivery Points (metering away from station)	1.028
Total Loss Factors	
Embedded Delivery Points (metering at station)	1.006
Embedded Delivery Points (metering away from station)	1.034

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration		
Easement letter - letter request	$	92.51
Easement letter - web request	$	25.00
Returned cheque charge	$	7.00
Account set up charge/change of occupancy charge (plus credit agency costs, if applicable)	$	38.00
Special meter reads (retailer requested off-cycle read)	$	90.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00
Non-Payment of Account		
Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Collection - reconnect at meter - during regular hours	$	65.00
Collection - reconnect at meter - after regular hours	$	185.00
Collection - reconnect at pole - during regular hours	$	185.00
Collection - reconnect at pole - after regular hours	$	415.00
Other		
Service call - customer owned equipment - during regular hours	$	210.00*
Service call - customer owned equipment - after regular hours	$	775.00*
Specific charge for access to power poles - telecom	$	40.59
Reconnect completed after regular hours (customer/contract driven) - at meter	$	245.00
Reconnect completed after regular hours (customer/contract driven) - at pole	$	475.00
Additional service layout fee - basic/complex (more than one hour)	$	595.20
Pipeline crossings	$	2,499.29
Water crossings	$	3,717.21
Railway crossings	$	$4,965.66 plus Railway Feedthrough Costs
Overhead line staking per meter	$	4.42
Underground line staking per meter	$	3.18
Subcable line staking per meter	$	2.78
Central metering - new service <45 kw	$	100.00
Conversion to central metering <45 kw	$	1,612.75
Conversion to central metering >=45 kw	$	1,512.75
Connection impact assessments - net metering	$	3,329.86
Connection impact assessments - embedded LDC generators	$	2,996.97
Connection impact assessments - small projects <= 500 kw	$	3,405.38
Connection impact assessments - small projects <= 500 kw, simplified	$	2,054.41
Connection impact assessments - greater than capacity allocation exempt projects - capacity allocation required projects	$	9,011.83
Connection impact assessments - greater than capacity allocation exempt projects - TS review for LDC capacity allocation required projects	$	5,969.89
Specific charge for access to power poles - LDC	$	see below
Specific charge for access to power poles - generators	$	see below
Specific charge for access to power poles - municipal streetlights	$	2.04
Sentinel light rental charge	$	10.00
Sentinel light pole rental charge	$	7.00

*Base Charge only. Additional work on equipment will be based on actual costs.

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

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		EB-2025-0030
Specific Charge for LDCs Access to the Power Poles ($/pole/year)		
LDC rate for 10' of power space	$	90.60
LDC rate for 15' of power space	$	108.72
LDC rate for 20' of power space	$	120.80
LDC rate for 25' of power space	$	129.43
LDC rate for 30' of power space	$	135.90
LDC rate for 35' of power space	$	140.93
LDC rate for 40' of power space	$	144.96
LDC rate for 45' of power space	$	148.25
LDC rate for 50' of power space	$	151.00
LDC rate for 55' of power space	$	153.32
LDC rate for 60' of power space	$	155.31
Specific Charge for Generator Access to the Power Poles ($/pole/year)		
Generator rate for 10' of power space	$	90.60
Generator rate for 15' of power space	$	108.72
Generator rate for 20' of power space	$	120.80
Generator rate for 25' of power space	$	129.43
Generator rate for 30' of power space	$	135.90
Generator rate for 35' of power space	$	140.93
Generator rate for 40' of power space	$	144.96
Generator rate for 45' of power space	$	148.25
Generator rate for 50' of power space	$	151.00
Generator rate for 55' of power space	$	153.32
Generator rate for 60' of power space	$	155.31

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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EB-2025-0030

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	125.72
Monthly fixed charge, per retailer	$	50.29
Monthly variable charge, per customer, per retailer	$	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	$	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	$	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.63
Processing fee, per request, applied to the requesting party	$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	$	2.51

Hydro One Networks Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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NOTES

1. The basis of the charge is the customer's monthly maximum demand. For an ST customer with multiple delivery points served from the same Transformer Station or High Voltage Distribution Station, the aggregated demand will be the applicable billing determinant. Demand is not aggregated between stations.
2. The basis of the charge is kilometers of line, within the supplied LDC's service area, supplying solely that LDC.
3. The basis of the charge is the "non-coincident demand" at each delivery point of the customer supplied by the station. This is measured as the kW demand at the delivery point at the time in the month of maximum load on the delivery point. For a customer connected through two or more distribution stations, the total charge for the connection to the shared distribution stations is the sum of the relevant charges for each of the distribution stations.

4. The monthly billing determinant for the RTSR Network Service rate is:
   a. For energy-only metered customers: the customer's metered energy consumption adjusted by the total loss factor as approved by the Ontario Energy Board.
   b. For interval-metered customers: the peak demand from 7 AM to 7 PM (local time) on IESO business days in the billing period. The rates shown are to be adjusted by the total loss factor as approved by the Ontario Energy Board.
   c. For non-interval-metered demand billed customers: the non-coincident peak demand in the billing period. The rates shown are to be adjusted by the total loss factor as approved by the Ontario Energy Board.

5. The monthly billing determinant for the RTSR Line and Transformation Connection Service rates:
   a. For energy-only metered customers: the customer's metered energy consumption adjusted by the total loss factor as approved by the Ontario Energy Board.
   b. For all demand billed customers: the non-coincident peak demand in the billing period. The rates shown are to be adjusted by the total loss factor as approved by the Ontario Energy Board.
   c. For customers with load displacement generation above 1 MW, or 2 MW for renewable generation, installed after October 1998, RTSR connection is billed at the gross demand level.
6. Delivery point with respect to RTSR is defined as the low side of the Transformer Station that steps down voltage from above 50 kV to below 50 kV. For customer with multiple interval-metered delivery points served from the same Transformer Station, the aggregated demand at the said delivery points on the low side of the Transformer Station will be the applicable billing determinant.

7. The loss factors, and which connection service rates are applied, are determined based on the point at which the distribution utility or customer is metered for its connection to Hydro One Distribution's system. Hydro One Distribution's connection agreements with these distribution utilities and customers will establish the appropriate loss factors and connection rates to apply from Hydro One Distribution's tariff schedules.
8. The Common ST Lines rate also applies to Distributors which use lines in the 12.5 kV to 4.16 kV range from HVDSs or LVDSs.

9. Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) is charged based on appropriate billing kW.

10. Rate Rider for Disposition of Group 1 Deferral/Variance Account (non-WMP) applies to non-WMP Class A or Class B customers.

11. The Meter charge is applied per metering facility at delivery points for which Hydro One owns the metering.
12. The Wholesale Market Service Rate and the Rural or Remote Electricity Rate Protection Charge are applied solely to non-Wholesale Market Participants. For Class A customers, distributors shall bill the actual CBDR costs to Class A customers in proportion to their contribution to peak. These rates pertain to the IESO's defined point of sale; consequently, appropriate loss factors as approved by the Ontario Energy Board must be applied to the customers metered energy.

13. The Global Adjustment rate rider applies to metered energy consumption, as approved by the Ontario Energy Board, for non-LDC, non-RPP and Class B customers that are charged Wholesale Market Service Charges by Hydro One Distribution.

14. For customers with load displacement generation at 1MW or above, or 2MW or above for renewable generation, installed after October 1998, the ST volumetric charges are billed at the gross demand level.
15. Local Transformation Charge applies to customers in the ST class who make use of Hydro One owned local transformation facilities.

16. Legacy customers are Hydro One Networks Inc. customers located outside the service areas of former Norfolk Power Distribution Inc., Haldimand County Hydro Inc., Woodstock Hydro Services Inc., Orillia Power Distribution Corporation, Peterborough Distribution Inc. and Chapleau Public Utilities Corporation.

Hydro One Networks Inc.

Former Peterborough Distribution Inc. Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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RESIDENTIAL SERVICE CLASSIFICATION

Residential class customers are defined as single-family dwelling units for domestic or household purposes. Semi-detached and row town-housing will be considered residential class if each individual unit is located on its own registered freehold lot fronting on the public road allowance. Each unit must have its own individual service connection from the road allowance and each main service disconnect is assessable from the unit which it supplies. All other developments are considered to be in the General Service class. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	23.36
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Low Voltage Service Rate	$/kWh	0.0010
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	0.0104
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0015)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kWh	(0.0005)
Rate Rider for Disposition of Account 1588 (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kWh	(0.0029)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0115
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0087

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

Former Peterborough Distribution Inc. Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. General Service class customers are defined as all buildings not classified as residential. A customer must remain in its customer class for a minimum of twelve (12) months before being reassigned to another class. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	32.38
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Distribution Volumetric Rate	$/kWh	0.0092
Low Voltage Service Rate	$/kWh	0.0009
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	0.0104
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0014)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kWh	(0.0005)
Rate Rider for Disposition of Account 1588 (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kWh	(0.0029)
Rate Rider for Disposition of LRAM-Eligible Amount (2026) - effective until December 31, 2026	$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0079

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

Former Peterborough Distribution Inc. Service Area

TARIFF OF RATES AND CHARGES

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This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to all buildings not classified as residential and having a service connection capable of load delivery equal to or above 50 kW or having an average monthly peak demand equal to or greater than 50 kW over a twelve month period, but less than 5,000 kW. A customer must remain in its customer class for a minimum of twelve (12) months before being reassigned to another class. Customers who require service connections above 1,000 kVA must supply and own the primary conductors, switchgear and their own transformation above the maximum supplied by 1937680 Ontario Inc. (see Section 3.3 of Conditions of Service). The maximum allowable service connection on the 27.6 kV system is 5,000 kVA. Customers have the option of ownership of transformation at all sizes and are required to own the transformation above the maximum levels supplied by 1937680 Ontario Inc. If a customer decides or is required to own their transformation, the transformer specifications and its loss evaluation require approval from 1937680 Ontario Inc. The customer is required to compensate 1937680 Ontario Inc. for transformer losses that exceed the maximum acceptable losses. The customer will receive a transformer allowance as specified in the current rate schedule for privately owned transformation.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	165.52
Distribution Volumetric Rate	$/kW	2.8211
Low Voltage Service Rate	$/kW	0.3277

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Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	0.0104
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kW	(0.0910)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(0.5484)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kW	(0.2230)
Rate Rider for Disposition of Account 1588 (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kW	(1.3163)
Rate Rider for Disposition of LRAM-Eligible Amount (2026) - effective until December 31, 2026	$/kW	0.0231
Retail Transmission Rate - Network Service Rate	$/kW	4.2798
Retail Transmission Rate - Network Service Rate - EV CHARGING	$/kW	0.7276
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	3.0697
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	$/kW	0.5219

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

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This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Customers requiring a connection with a connected load or whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	6,650.30
Distribution Volumetric Rate	$/kW	0.7769
Low Voltage Service Rate	$/kW	0.4014
Retail Transmission Rate - Network Service Rate	$/kW	5.0425
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	3.7608

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

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Former Peterborough Distribution Inc. Service Area

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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	2.20
Distribution Volumetric Rate	$/kWh	0.0290
Low Voltage Service Rate	$/kWh	0.0009
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	0.0104
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0014)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kWh	(0.0005)
Rate Rider for Disposition of Account 1588 (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kWh	(0.0029)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0079

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

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Former Peterborough Distribution Inc. Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification covers sentinel lights used for security or other commercial activities. All attempts must be made to connect these loads to a metered service where possible. The customer is required to provide details of the connected load and usage pattern prior to connecting to the distribution system. The customer owns all the equipment and facilities from the load side of the connection to the distribution system. The connection shall be made to the distribution system as approved by 1937680 Ontario Inc. has operational control of the connection to the distribution system. The customer is responsible for any requirements under the Ontario Electrical Safety Code and is required to have all equipment inspected and approved by the Electrical Safety Authority. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	12.21
Distribution Volumetric Rate	$/kW	4.8690
Low Voltage Service Rate	$/kW	0.2602
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	0.0104
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(0.4948)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kW	(0.1874)
Rate Rider for Disposition of Account 1588 (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kW	(1.0196)
Retail Transmission Rate - Network Service Rate	$/kW	3.2497
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.4378

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

Former Peterborough Distribution Inc. Service Area

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Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies only to street lighting equipment owned by the City of Peterborough, other authorized municipalities or the Province of Ontario and operating within the licenced territory of 1937680 Ontario Inc. Included is decorative and seasonal lighting connected to street lighting facilities owned by the City of Peterborough, other authorized municipalities and the Province of Ontario. The customer owns all equipment and facilities from the load side of the connection to the distribution system. The customer is required to provide details of the connected load and usage pattern prior to connecting to the distribution system. Each streetlight is to be individually controlled by a photocell. Underground connections for street lighting require a main disconnect to be installed by the Customer. The customer is responsible for any requirements under the Ontario Electrical Safety Code and is required to have all equipment inspected and approved by the Electrical Safety Authority. The customer may retain operational control of any disconnects if authorized by 1937680 Ontario Inc. and operated by qualified personnel. 1937680 Ontario Inc. retains operational control of the connections to the distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	3.32
Distribution Volumetric Rate	$/kW	13.8953
Low Voltage Service Rate	$/kW	0.2541
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	0.0104
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(0.4748)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kW	(0.1801)
Rate Rider for Disposition of Account 1588 (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kW	(0.9784)
Retail Transmission Rate - Network Service Rate	$/kW	3.2259
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.3807

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

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Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.00

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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Easement letter - letter request	$	92.51
Easement letter - web request	$	25.00
Returned cheque charge	$	7.00
Account set up charge/change of occupancy charge (plus credit agency costs, if applicable)	$	38.00
Special meter reads (retailer requested off-cycle read)	$	90.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% coumpunded daily rate)	%	1.50
Collection - reconnect at meter - during regular hours	$	65.00
Collection - reconnect at meter - after regular hours	$	185.00
Collection - reconnect at pole - during regular hours	$	185.00
Collection - reconnect at pole - after regular hours	$	415.00

Other

Service call - customer owned equipment - during regular hours	$	210.00
Service call - customer owned equipment - after regular hours	$	775.00
Temporary service install & remove - overhead - no transformer	$	Actual Costs
Temporary service install & remove - underground - no transformer	$	Actual Costs
Temporary service install & remove - overhead - with transformer	$	Actual Costs
Specific charge for access to power poles - telecom	$	40.59
Reconnect completed after regular hours (customer/contract driven) - at meter	$	245.00
Reconnect completed after regular hours (customer/contract) driven) - at pole	$	475.00
Additional service layout fee - basic/complex (more than one hour)	$	595.20
Pipeline crossings	$	2499.29
Water crossings	$	3,717.21
Railway crossings	$	4,965.66 plus Railway Feedthrough Costs

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Overhead line staking per meter	$	4.42
Underground line staking per meter	$	3.18
Subcable line staking per meter	$	2.78
Central metering - new service <45 kw	$	100.00
Conversion to central metering <45 kw	$	1,612.75
Conversion to central metering >=45 kw	$	1,512.75
Connection impact assessments - net metering	$	3,329.86
Connection impact assessments - embedded LDC generators	$	2,996.97
Connection impact assessments - small projects <= 500 kw	$	3,405.38
Connection impact assessments - small projects <= 500 kw, simplified	$	2,054.41
Connection impact assessments - greater than capacity allocation exempt projects - capacity allocation required projects	$	9,011.83
Connection impact assessments - greater than capacity allocation exempt projects - TS review for LDC capacity allocation required projects	$	5,969.89
Specific charge for access to power poles - LDC		see below
Specific charge for access to power poles - generators		see below
Specific charge for access to power poles - municipal streetlights	$	2.04
Sentinel light rental charge	$	10.00
Sentinel light pole rental charge	$	7.00
*Base Charge only. Additional work on equipment will be based on actual costs		
Specific Charge for LDCs Access to the Power Poles ($/pole/year)		
LDC rate for 10’ of power space	$	90.60
LDC rate for 15’ of power space	$	108.72
LDC rate for 20’ of power space	$	120.80
LDC rate for 25’ of power space	$	129.43
LDC rate for 30’ of power space	$	135.90
LDC rate for 35’ of power space	$	140.93
LDC rate for 40’ of power space	$	144.96
LDC rate for 45’ of power space	$	148.25
LDC rate for 50’ of power space	$	151.00
LDC rate for 55’ of power space	$	153.32
LDC rate for 60’ of power space	$	155.31
Specific Charge for Generator Access to the Power Poles ($/pole/year)		
Generator rate for 10’ of power space	$	90.60
Generator rate for 15’ of power space	$	108.72
Generator rate for 20’ of power space	$	120.80
Generator rate for 25’ of power space	$	129.43
Generator rate for 30’ of power space	$	135.90
Generator rate for 35’ of power space	$	140.93
Generator rate for 40’ of power space	$	144.96
Generator rate for 45’ of power space	$	148.25
Generator rate for 50’ of power space	$	151.00
Generator rate for 55’ of power space	$	153.32
Generator rate for 60’ of power space	$	155.31

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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	125.72
Monthly fixed charge, per retailer	$	50.29
Monthly variable charge, per customer, per retailer	$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	-0.74
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.63
Processing fee, per request, applied to the requesting party	$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0548
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0172
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0443
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0070

Hydro One Networks Inc.

Former Orillia Power Distribution Corporation Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0030

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	28.88
Rate Rider for Smart Meter Incremental Revenue Requirement - in effect until the effective date of the next cost of service-based rate order	$	2.56
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Low Voltage Service Rate	$/kWh	0.0006
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	0.0112
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0047)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kWh	(0.0006)
Rate Rider for Disposition of Account 1588 (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kWh	(0.0029)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0108
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0081

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

Former Orillia Power Distribution Corporation Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	38.69
Rate Rider for Smart Meter Incremental Revenue Requirement - in effect until the effective date of the next cost of service-based rate order	$	7.48
Smart Metering Entity Charge - effective until December 31, 2027	$	0.42
Distribution Volumetric Rate	$/kWh	0.0171
Low Voltage Service Rate	$/kWh	0.0006
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	0.0112
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0046)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kWh	(0.0006)
Rate Rider for Disposition of Account 1588 (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kWh	(0.0029)
Rate Rider for Disposition of LRAM-Eligible Amount (2026) - effective until December 31, 2026	$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	$/kWh	0.0090
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0078

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

Former Orillia Power Distribution Corporation Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	352.18
Distribution Volumetric Rate	$/kW	3.7043
Low Voltage Service Rate	$/kW	0.2230
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	0.0112
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kW	(0.4104)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(1.6671)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kW	(0.2784)
Rate Rider for Disposition of Account 1588 (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kW	(1.3207)
Rate Rider for Disposition of LRAM-Eligible Amount (2026) - effective until December 31, 2026	$/kW	0.0608

Hydro One Networks Inc.

Former Orillia Power Distribution Corporation Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Retail Transmission Rate - Network Service Rate	$/kW	4.0378
Retail Transmission Rate - Network Service Rate - EV CHARGING	$/kW	0.6864
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	3.0768
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	$/kW	0.5231

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

Former Orillia Power Distribution Corporation Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	10.95
Distribution Volumetric Rate	$/kWh	0.0098
Low Voltage Service Rate	$/kWh	0.0006
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	0.0111
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kWh	(0.0045)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kWh	(0.0006)
Rate Rider for Disposition of Account 1588 (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kWh	(0.0029)
Retail Transmission Rate - Network Service Rate	$/kWh	0.0090
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kWh	0.0078

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

Former Orillia Power Distribution Corporation Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	4.01
Distribution Volumetric Rate	$/kW	10.4927
Low Voltage Service Rate	$/kW	0.1698

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

Former Orillia Power Distribution Corporation Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	4.72
Distribution Volumetric Rate	$/kW	15.6812
Low Voltage Service Rate	$/kW	0.1663
Rate Rider for Disposition of Global Adjustment Account (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-RPP Customers	$/kWh	0.0112
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	$/kW	(0.5636)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	$/kW	(0.0772)
Rate Rider for Disposition of Account 1588 (2026) - Approved on an Interim Basis - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	$/kW	(0.3638)
Retail Transmission Rate - Network Service Rate	$/kW	2.9742
Retail Transmission Rate - Line and Transformation Connection Service Rate	$/kW	2.2943

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	$	0.25

Hydro One Networks Inc.

Former Orillia Power Distribution Corporation Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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STANDBY POWER SERVICE CLASSIFICATION

This classification applies to an account with load displacement facilities that contracts with the distributor to provide emergency standby power when its load displacement facilities are not in operation. The level of billing demand will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation such as nameplate rating of the load displacement facility. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component - APPROVED ON AN INTERIM BASIS

Distribution Volumetric Rate - $/kW of contracted amount	$/kW	1.1077

Hydro One Networks Inc.

Former Orillia Power Distribution Corporation Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.00

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Effective and Implementation Date January 1, 2026

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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Easement letter - letter request	$	92.51
Easement letter - web request	$	25.00
Returned cheque charge	$	7.00
Account set up charge/change of occupancy charge (plus credit agency costs, if applicable)	$	38.00
Special meter reads (retailer requested off-cycle read)	$	90.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% coumpunded daily rate)	%	1.50
Collection - reconnect at meter - during regular hours	$	65.00
Collection - reconnect at meter - after regular hours	$	185.00
Collection - reconnect at pole - during regular hours	$	185.00
Collection - reconnect at pole - after regular hours	$	415.00

Other

Service call - customer owned equipment - during regular hours	$	210.00
Service call - customer owned equipment - after regular hours	$	775.00
Temporary service install & remove - overhead - no transformer	$	Actual Costs
Temporary service install & remove - underground - no transformer	$	Actual Costs
Temporary service install & remove - overhead - with transformer	$	Actual Costs
Specific charge for access to power poles - telecom	$	40.59
Reconnect completed after regular hours (customer/contract driven) - at meter	$	245.00
Reconnect completed after regular hours (customer/contract) driven) - at pole	$	475.00
Additional service layout fee - basic/complex (more than one hour)	$	595.20
Pipeline crossings	$	$2,499.29
Water crossings	$	$3,717.21
Railway crossings	$	4,965.66 plus Railway Feedthrough costs

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TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Overhead line staking per meter	$	4.42
Underground line staking per meter	$	3.18
Subcable line staking per meter	$	2.78
Central metering - new service <45 kw	$	100.00
Conversion to central metering <45 kw	$	$1,612.75
Conversion to central metering >=45 kw	$	$1,512.75
Connection impact assessments - net metering	$	$3,329.86
Connection impact assessments - embedded LDC generators	$	$2,996.97
Connection impact assessments - small projects <= 500 kw	$	$3,405.38
Connection impact assessments - small projects <= 500 kw, simplified	$	$2,054.41
Connection impact assessments - greater than capacity allocation exempt projects - capacity allocation required projects	$	$9,011.83
Connection impact assessments - greater than capacity allocation exempt projects - TS review for LDC capacity allocation required projects	$	$5,969.89
Specific charge for access to power poles - LDC		see below
Specific charge for access to power poles - generators		see below
Specific charge for access to power poles - municipal streetlights	$	2.04
Sentinel light rental charge	$	10.00
Sentinel light pole rental charge	$	7.00
*Base Charge only. Additional work on equipment will be based on actual costs		
Specific Charge for LDCs Access to the Power Poles ($/pole/year)		
LDC rate for 10’ of power space	$	90.60
LDC rate for 15’ of power space	$	108.72
LDC rate for 20’ of power space	$	120.80
LDC rate for 25’ of power space	$	129.43
LDC rate for 30’ of power space	$	135.90
LDC rate for 35’ of power space	$	140.93
LDC rate for 40’ of power space	$	144.96
LDC rate for 45’ of power space	$	148.25
LDC rate for 50’ of power space	$	151.00
LDC rate for 55’ of power space	$	153.32
LDC rate for 60’ of power space	$	155.31
Specific Charge for Generator Access to the Power Poles ($/pole/year)		
Generator rate for 10’ of power space	$	90.60
Generator rate for 15’ of power space	$	108.72
Generator rate for 20’ of power space	$	120.80
Generator rate for 25’ of power space	$	129.43
Generator rate for 30’ of power space	$	135.90
Generator rate for 35’ of power space	$	140.93
Generator rate for 40’ of power space	$	144.96
Generator rate for 45’ of power space	$	148.25
Generator rate for 50’ of power space	$	151.00
Generator rate for 55’ of power space	$	153.32
Generator rate for 60’ of power space	$	155.31

Hydro One Networks Inc.

Former Orillia Power Distribution Corporation Service Area

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	125.72
Monthly fixed charge, per retailer	$	50.29
Monthly variable charge, per customer, per retailer	$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	$/cust.	-0.74
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.63
Processing fee, per request, applied to the requesting party	$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0561
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0455

PROPOSED TARIFF OF RATES AND CHARGES – HYDRO ONE DISTRIBUTION

This attachment has been filed separately in MS Excel format.

PROPOSED TARIFF OF RATES AND CHARGES – ORILLIA RZ

This attachment has been filed separately in MS Excel format.

PROPOSED TARIFF OF RATES AND CHARGES – PETERBOROUGH RZ

This attachment has been filed separately in MS Excel format.