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August 26, 2026

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Our Matter Number: 1277345

**VIA EMAIL and RESS**

Ritchie Murray  
Registrar  
Ontario Energy Board  
2300 Yonge Street, Suite 2700  
Toronto, Ontario M4P 1E4

Dear Mr. Murray:

**Re: Hydro One Networks Inc.  
Leave to Construct Application – Orleans Area Reinforcement Project  
Confidentiality Treatment Request (Response to Staff IR-6(d))  
OEB File Number: EB-2026-0018**

We are counsel to Hydro One Networks Inc. (“**Hydro One**”) – the Applicant in the above-noted proceeding.

Pursuant to Rule 10.01 of the Ontario Energy Board (“**OEB**”) Rules of Practice and Procedure and the OEB’s Practice Direction on Confidential Filings (the “**Practice Direction**”), Hydro One is requesting confidential treatment of proprietary Microsoft Excel spreadsheets (the “**NPV Sensitivity Analysis**”) requested by OEB staff in Staff IR-6(d).

This request for confidentiality is driven by the commercial sensitivity of the information contained in the NPV Sensitivity Analysis. In accordance with Section 5 of the OEB’s Practice Direction, Hydro One has described in the table below the basis for the confidentiality claim.

| Document                                                                      | Basis for Confidentiality Request                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Exhibit I, Tab 1,<br>Schedule 6,<br>Attachment 1: NPV<br>Sensitivity Analysis | <p>The NPV Sensitivity Analysis is a proprietary financial model that consists of financial, commercial and technical assumptions and formulas that is consistently treated in a confidential manner by Hydro One, pursuant to the Practice Direction at Appendix A (b).</p> <p>The NPV Sensitivity Analysis consists of Microsoft Excel spreadsheets showing the calculation of the Project’s annual line losses pursuant to the Practice Direction at Appendix B.3.</p> |

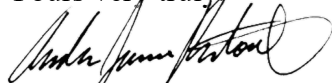
|  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|--|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  | <p>Disclosure of this information would result in the harms identified in the Practice Direction at Appendix A (a), including prejudice to a person's competitive position of wholesale market participants, likely producing significant loss or gain.</p> <p>Confidential treatment of this commercially sensitive information is consistent with the Board's treatment of similar information in the OEB's Decision and Order dated March 15, 2021 in EB-2020-0265, January 16, 2024 in EB-2023-0198, and October 16, 2024 in EB-2024-0155.</p> |
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Hydro One has made every effort to limit the scope of its confidentiality request in response to the OEB Staff interrogatories. The NPV Sensitivity Analysis is the only information over which Hydro One is seeking confidential treatment, given the commercial sensitivity of the information it contains and the expected harm that would result if made public. Accordingly, the need for the relief requested outweighs the OEB's general public interest objectives of information transparency and openness.

In accordance with the Practice Direction, Hydro One has filed with the OEB a confidential unredacted version of the NPV Sensitivity Analysis in Microsoft Excel format containing all of the information for which confidentiality is requested.

Given the commercially sensitive nature of the information, Hydro One proposes that the confidential version of the NPV Sensitivity Analysis be treated as confidential and disclosed only to persons that meet the criteria of section 6.1.2 of the Practice Direction and that have submitted a signed Declaration and Undertaking in the form required by the Practice Direction.

Yours very truly,



Andrew Rintoul

c: Richard King, *Osler, Hoskin & Harcourt LLP*  
 Eryn Mackinnon, Laura Brazil & Pasquale Catalano, *Hydro One Networks Inc.*  
 Nathaniel Devine, Francois Jean, Pierre-Luc Perron & Philippe Letourneau,  
*Mokto Walkley Limited Partnership*