

E.L.K. Energy Inc.
2027 Cost of Service Rate Application
Exhibit 8
Rate Design





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Attachment 8-A – E.L.K. 2026 Tariff of Rates and Charges

Attachment 8-B – E.L.K. Proposed 2027 Tariff of Rates and Charges



8.1 Distribution Rates Overview

8.1.1 Overview

This Exhibit documents the calculation of E.L.K.'s proposed distribution rates by rate class for the 2027 Test Year, based on the rate design as proposed in this Exhibit.

E.L.K. has determined its total 2027 Test Year Service Revenue Requirement to be \$7,387,622. Total revenue offsets in the amount of \$666,860 reduce E.L.K.'s total Service Revenue Requirement to a Base Revenue Requirement of \$6,720,762, which is used to determine the proposed distribution rates. The Base Revenue Requirement calculation is based on 2027 Test Year capital and operating forecasts, weather-normalized consumption, forecast demand, forecast customer/connection counts, and regulated return on rate base.

The Table below summarizes E.L.K.'s Revenue Requirement.

Table 1 - 2027 Test Year Revenue Requirement

Description	Amount
OM&A Expenses (Incl. LEAP)	\$4,860,370
Amortization Expenses	\$1,053,002
Property Taxes	\$21,800
Regulated Return On Capital	\$1,452,451
PILs	\$0
Service Revenue Requirement	\$7,387,622
Less Revenue Offsets	\$666,860
Base Revenue Requirement	\$6,720,762

The Base Revenue Requirement is allocated to E.L.K.'s rate classes based on the Cost Allocation Study outlined in Exhibit 7 of this Application. The Table below outlines the resulting cost allocations by rate class.



Table 2 – Proposed Apportionment of Base Revenue Requirement to Rate Classes

Rate Class	2027 Proposed Base Revenue
Residential	\$4,639,435
General Service < 50 kW	\$833,208
General Service 50 - 4,999 kW	\$939,757
Street Lighting	\$170,263
Unmetered Scattered Load	\$6,894
Sentinel Lighting	\$10,836
Embedded Distributor	\$120,370
Total	\$6,720,762

8.2 Fixed / Variable Proportion

8.2.1 Current Fixed/Variable Proportion

The Table below outlines E.L.K.'s current distribution revenue split between fixed and variable charges. The revenue allocation was calculated by applying the existing 2026 Board-approved monthly service and volumetric distribution rates to the forecasted 2027 Test Year customer and consumption data from the proposed load forecast, excluding all rate riders and the Transformer Ownership Allowance.



Table 3 - Current Fixed / Variable Proportions

Rate Class	2027 Fixed Base Revenue with 2026 Approved Rates	2027 Variable Base Revenue with 2026 Approved Rates	2027 Total Base Revenue with 2026 Approved Rates	Fixed Revenue Proportion	Variable Revenue Proportion
Residential	\$2,923,395	\$0	\$2,923,395	100.0%	0.0%
GS < 50 kW	\$298,105	\$233,095	\$531,200	56.1%	43.9%
GS > 50 kW	\$224,227	\$384,791	\$609,018	36.8%	63.2%
Unmetered Scattered Load	\$2,820	\$542	\$3,363	83.9%	16.1%
Sentinel	\$3,469	\$2,798	\$6,267	55.4%	44.6%
Street Lighting	\$52,705	\$45,332	\$98,037	53.8%	46.2%
Embedded Distributor	\$119,552	\$0	\$119,552	100.0%	0.0%
Total	\$3,624,274	\$666,558	\$4,290,832	84.5%	15.5%

8.2.2 Proposed Fixed/Variable Proportion

E.L.K. proposes to maintain the fixed/variable proportions at current rates as summarized in the Table above to design the proposed 2027 distribution rates for the Residential, Street Lighting, Unmetered Scattered Load, Sentinel Lighting and Embedded Distributor rate classes.

E.L.K. proposes to adjust the fixed/variable proportions for the General Service < 50 kW and General Service 50 to 4,999 kW rate classes for the reasons outlined below:

- The General Service < 50 kW fixed charge that would result from maintaining the status quo fixed/variable split would be greater than the maximum as per tab 'O2 Fixed Charge|Floor|Ceiling' of the 2027 Cost Allocation Model. The General Service < 50 kW fixed charge has therefore been set equal to the "Customer Unit Cost per month – Minimum System with PLCC Adjustment" and a higher rate increase has been applied to the variable charge to maintain the same class-specific revenue requirement.



- The existing General Service 50 to 4,999 kW fixed charge exceeds the maximum as per the 'O2 Fixed Charge|Floor|Ceiling' tab of the cost allocation model. E.L.K. proposes to maintain the approved 2026 fixed charge in 2027 and increase only the variable charge to maintain the same class-specific revenue requirement.

The Table below outlines E.L.K.'s proposed splits between fixed and variable charges.

Table 4 - Proposed Fixed / Variable Proportions

Rate Class	Fixed Revenue Proportion	Variable Revenue Proportion
Residential	100.0%	0.0%
GS < 50 kW	49.0%	51.0%
GS 50 – 4,999 kW	23.9%	76.1%
Unmetered Scattered Load	83.9%	16.1%
Sentinel	55.4%	44.6%
Street Lighting	53.8%	46.2%
Embedded Distributor	100.0%	0.0%

8.2.3 Proposed Monthly Service Charges

The following Table outlines the proposed monthly service charge by rate class for 2027, calculated using the proposed fixed revenue percentages multiplied by the allocated base revenue requirement, divided by the applicable fixed charge billing determinant (customer count or connection) for the rate class. This annual amount is then divided by 12 to determine the monthly fixed service charge. The monthly fixed charges are calculated to two decimal places in accordance with OEB policy.



Table 5 - Proposed Monthly Fixed Service Charges

Rate Class	Total Base Revenue Requirement	Fixed Revenue Proportion	Fixed Revenue	Annualized Customers / Connections	Proposed Monthly Service Charge
Residential	\$4,639,435	100.0%	\$4,639,435	11,491	\$33.64
General Service < 50 kW	\$833,208	49.0%	\$407,884	1,197	\$28.39
General Service 50 - 4,999 kW	\$939,757	23.9%	\$224,227	89	\$209.95
Unmetered Scattered Load	\$6,894	83.9%	\$5,782	28	\$17.28
Sentinel Lighting	\$10,836	55.4%	\$5,999	73	\$6.85
Street Lighting	\$170,263	53.8%	\$91,534	3,206	\$2.38
Embedded Distributor	\$120,370	100.0%	\$120,370	6	\$1,671.80
Total	\$6,720,762		\$5,495,230	16,090	

A comparison of the proposed monthly fixed service charges to the current fixed service charges, and the minimum system with PLCC adjustment (Ceiling) and Avoided Cost (floor) as determined on Tab O2 of the 2027 Cost Allocation Model, is provided in the Table below.



Table 6 - Monthly Fixed Service Charge Comparison

Rate Class	Current 2026 Monthly Service Charge	Proposed 2027 Monthly Service Charge	Minimum System with PLCC Adjustment (Ceiling Fixed Charge from Cost Allocation Model)	Avoided Cost (Floor from Cost Allocation Model)
Residential	\$21.20	\$33.64	\$23.25	\$5.51
General Service <50 kW	\$20.75	\$28.39	\$28.39	\$7.45
General Service 50 - 4,999 kW	\$209.95	\$209.95	\$164.86	\$65.69
Unmetered Scattered Load	\$8.43	\$17.28	\$17.50	\$3.92
Sentinel Lighting	\$3.96	\$6.85	\$13.21	\$0.75
Street Lighting	\$1.37	\$2.38	\$4.18	(\$0.02)
Embedded Distributor	\$1,660.45	\$1,671.80	(\$16.29)	(\$18.62)

8.2.4 Proposed Distribution Volumetric Charges

The following Table outlines the proposed variable distribution charges by rate class for 2027, calculated using the proposed variable revenue percentages multiplied by the allocated base revenue requirement, divided by the volumetric charge determinant (kWh or kW) for the rate class. The General Service 50 – 4,999 kW rate class allocated revenue requirement includes the Transformer Ownership Allowance amounts of \$17,141 described below. The volumetric charges are calculated to four decimal places in accordance with OEB policy.

Table 7 - Proposed Variable Service Charges

Rate Class	Total Base Revenue Requirement	Variable Revenue Proportion	Variable Revenue	Annualized kWh/kW	Unit of Measure	Proposed Variable Charge
Residential	\$4,639,435	0.0%	\$0	107,137,096	kWh	\$-
General Service <50 kW	\$833,208	51.0%	\$425,324	32,830,262	kWh	\$0.0130
General Service 50 - 4,999 kW	\$939,757	76.1%	\$732,672	204,752	kW	\$3.5783
Unmetered Scattered Load	\$6,894	16.1%	\$1,112	225,939	kWh	\$0.0049



Rate Class	Total Base Revenue Requirement	Variable Revenue Proportion	Variable Revenue	Annualized kWh/kW	Unit of Measure	Proposed Variable Charge
Sentinel Lighting	\$10,836	44.6%	\$4,838	376	kW	\$12.8770
Street Lighting	\$170,263	46.2%	\$78,728	3,418	kW	\$23.0358
Embedded Distributor	\$120,370	0.0%	\$0	116,093	kW	\$-
Total	\$6,720,762		\$1,242,674			

8.2.5 Transformer Ownership Allowance

E.L.K. provides a transformer allowance to those customers that own their transformation facilities. E.L.K. proposes to maintain the current approved transformer ownership allowance of \$0.60 per kW ("Transformer Allowance"). The Transformer Allowance is intended to reflect the costs to a distributor of providing step-down transformation facilities to the customer's utilization voltage level. Since the distributor provides electricity at utilization voltage, the cost of this transformation is captured in, and recovered through, distribution rates. Therefore, when a customer provides its own step-down transformation from primary to secondary, it receives a credit for these costs, which are already included in distribution rates.

The amount of Transformer Allowance expected to be provided to the customers in the General Service 50 – 4,999 kW class that own their transformers has been included in the volumetric charge for this class. This means the base General Service 50 – 4,999 kW volumetric charge of \$3.4946 / kW has been increased by \$0.0837 / kW to a total of \$3.5783 / kW to recover the amount of the Transformer Allowance over all billed kW demand in the General Service 50 – 4,999 kW class.

8.2.6 Summary of Proposed Distribution Rates

The Table below provides a summary of E.L.K.'s proposed 2027 Test Year distribution rates by rate class.



Table 8 - Proposed 2027 Distribution Rates

Rate Class	Proposed 2027 Monthly Service Charge	Proposed 2027 Distribution Volumetric Charge	Unit of Measure
Residential	\$33.64	-	kWh
General Service < 50 kW	\$28.39	\$0.0130	kWh
General Service 50 - 4,999 kW	\$209.95	\$3.5783	kW
Unmetered Scattered Load	\$17.28	\$0.0049	kWh
Sentinel Lighting	\$6.85	\$12.8770	kW
Street Lighting	\$2.38	\$ 23.0358	kW
Embedded Distributor	\$1,671.80	-	kW
Transformer Allowance	-	(\$0.60)	kW

8.3 Retail Transmission Service Rates

E.L.K. pays transmission service costs to Hydro One, the costs of which are then passed on to E.L.K.'s customers through the establishment of Retail Transmission Service Rates ("RTSRs").

As described in Exhibit 1, E.L.K. is embedded in Hydro One's sub-transmission system. Hydro One is the transmission customer of the Independent Electricity System Operator ("IESO") for all E.L.K. load. Hydro One pays the IESO wholesale transmission charges calculated at the Ontario Uniform Transmission Rates ("UTRs") and passes them on to E.L.K. at Hydro One's approved rates.

On March 31, 2025, the OEB released the *Electric Vehicle Charging Rate Overview – Final Report* (the "EVC Rate Report"), which sets out the requirements and details of the new Electric Vehicle Charging Rate ("EVC Rate") that electricity distributors were required to implement for the 2026 rate year. The EVC Rate offers a reduction to the RTSRs charged to eligible EV charging stations who elect to participate. E.L.K. has estimated the quantity of load (energy and demand) used by customers expected to qualify and opt-in to the EVC Rate for the 2027 Test Year and utilized this in the design of the RTSRs pursuant to the RTSR Workform.



E.L.K. has completed the 2027 RTSR Workform to determine the RTSRs and has filed the Workform as part of this Application as Excel file:
ELK_2027_RTSR_Model_20260828.

The Table below provides the RTSR rates generated from the 2027 RTSR Workform. Note that consistent with E.L.K.'s existing practice, the Embedded Distributor rate class is not assigned RTSRs.

Table 9 - Proposed 2027 RTSRs

Rate Class	Retail Transmission Network Rates		Retail Transmission Connection Rates	
	Per kWh	Per kW	Per kWh	Per kW
Residential	\$ 0.0115	-	\$ 0.0087	-
General Service <50 kW	\$ 0.0100	-	\$ 0.0077	-
General Service 50 - 4,999 kW	-	\$ 4.2046	-	\$ 3.1183
General Service 50 - 4,999 kW (EV Charging)	-	\$ 0.7148	-	\$ 0.5301
Unmetered Scattered Load	\$ 0.0100	-	\$ 0.0077	-
Sentinel Lighting	-	\$ 3.1868	-	\$ 2.4630
Street Lighting	-	\$ 3.1714	-	\$ 2.4121

8.4 Low Voltage Service Rates

8.4.1 Historical Low Voltage Rates

E.L.K. pays sub-transmission costs to Hydro One, the costs of which are then passed on to E.L.K.'s customers through the establishment of Low Voltage ("LV") rates. E.L.K. records these costs in Account 4750 (Charges Low Voltage). E.L.K. subsequently charges all its customers a LV charge and records these revenues in Account 4075 (Billed Low Voltage). E.L.K. records the difference between the two accounts in Retail Settlement Variance Account ("RSVA") Account 1550. A summary of these variances and account balances can be found in Exhibit 9 of this Application.

8.4.2 Proposed Low Voltage Rates



E.L.K. forecasted LV expenses based on the most recent historical year's Host Volume, multiplied by the current "Facility Charge for connection to Common ST Lines" per Hydro One's most recent approved Tariff of Rates and Charges. This amount was then escalated by an inflationary increase to arrive at the 2027 Test Year forecast amount of LV charges payable. This amounted to \$861,386 in expected LV service costs for the 2027 Test Year.

E.L.K. then derived the proposed LV rates for the 2027 Test Year using the same rate class allocation methodology used in the calculation of the RTSR Connection Charge outlined above. The resulting percentages were applied against the 2027 estimated LV expense described above. E.L.K. used the 2027 forecasted kWh and kW to determine the appropriate LV rate by rate class rounded to four decimal places. The derivation of the LV service rates, and a comparison to historical actuals, is provided in Tab 9 - LV Rates of the filed RTSR Workform and is summarized in the Table below. Note that consistent with E.L.K.'s existing practice, the Embedded Distributor rate class is not assigned LV charges.

Table 10 - Allocation of Forecast Low Voltage Charges to Rate Classes

Rate Class	Unit	2027 Forecasted Volume	RTSR Connection Rate	Loss Adjusted Volume	RTSR Connection Revenue	Revenue Allocation	Allocated Low Voltage Charges
Residential	\$/kWh	107,137,096	\$0.0087	113,383,189	\$991,553	51.9%	\$447,480
General Service <50 kW	\$/kWh	32,830,262	\$0.0077	34,744,266	\$267,672	14.0%	\$120,798
General Service 50 - 4,999 kW	\$/kW	204,752	\$3.1183	204,752	\$638,472	33.5%	\$288,137
Unmetered Scattered Load	\$/kWh	225,939	\$0.0077	239,111	\$1,842	0.1%	\$831
Sentinel Lighting	\$/kW	376	\$2.4630	376	\$925	0.0%	\$418
Street Lighting	\$/kW	3,418	\$2.4121	3,418	\$8,245	0.4%	\$3,721
Embedded Distributor		116,093	0	116,093	\$0	0.0%	\$0
Totals					\$1,908,710	100%	\$861,386



Table 11 - Proposed 2027 LV Service Charges

Rate Class	Unit	Allocated Low Voltage Charges	Loss Adjusted Volume	Low Voltage Rates
Residential	\$/kWh	\$447,480	113,383,189	\$0.0039
General Service <50 kW	\$/kWh	\$120,798	34,744,266	\$0.0035
General Service 50 - 4,999 kW	\$/kW	\$288,137	204,752	\$1.4073
Unmetered Scattered Load	\$/kWh	\$831	239,111	\$0.0035
Sentinel Lighting	\$/kW	\$418	376	\$1.1115
Street Lighting	\$/kW	\$3,721	3,418	\$1.0886
Embedded Distributor		\$0	116,093	-
Totals		\$861,386		

8.5 Retail Service Charges

Retail services refer to services provided by a distributor to retailers or customers related to the competitive supply of electricity as set out in the Retail Settlement Code. Current retail service rates and charges were established on a generic basis. These are increased annually at the OEB rate of inflation. For purposes of this Application, E.L.K. has used the most recently approved Retail Services Rates for the 2027 rate year as prescribed in the OEB's EB-2026-0175 Decision, issued June 16, 2026.

The Table below summarizes the Retail Service Rates proposed in this Application.

Table 12 - Retail Service Rate Summary

Retail Service Charges		Proposed Charge
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	129.49
Monthly fixed charge, per retailer	\$	51.80
Monthly variable charge, per customer, per retailer	\$/cust.	1.28
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.76
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.76)
Service Transaction Requests ("STR")		
Request fee, per request, applied to the requesting party	\$	0.65



Retail Service Charges		Proposed Charge
Processing fee, per request, applied to the requesting party	\$	1.28
Electronic Business Transaction (“EBT”) system, applied to the requesting party		
up to twice a year		no charge
more than twice a year, per request (plus incremental delivery costs)	\$	5.18
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.59

8.6 Regulatory Charges

8.6.1 Wholesale Market Service Charges

The Wholesale Market Service Rate (“WMS”) is designed to allow distributors to recover costs charged by the IESO for the operation of the IESO administered markets and the operation of the IESO controlled grid. The WMS Rate is an energy-based rate (per kWh) and is set by the Board on a generic basis annually.

On December 11, 2025, the Board issued a Decision and Rate Order (EB-2025-0299) establishing that the WMS rate to be used by rate regulated distributors to bill their customers shall be \$0.0041 per kilowatt hour (\$0.0047 per kilowatt hour including Capacity Based Recovery “CBR” Class B Rate) effective January 1, 2026. Accordingly, E.L.K. has proposed to continue to utilize the approved \$0.0041/kWh rate (\$0.0047/kWh with CBR Class B) for purposes of this Application. E.L.K. acknowledges this may be subsequently updated prior to an OEB Decision on this Application.

8.6.2 Rural or Remote Electricity Rate Protection Charge

The Rural or Remote Electricity Rate Protection (“RRRP”) Charge is a source of revenue for identified rural or remote electricity distributors whose costs are higher because they serve small numbers of customers over large geographic areas or in remote regions. The RRRP revenue allows eligible distributors to reduce the amount they would otherwise have to charge affected customers for distribution service. The



revenue to fund this program is collected from all distributors' customers through RRRP charges.

On December 11, 2025, the Board issued a Decision and Order (EB-2025-0299) determining that the RRRP rate to be used by distributors effective January 1, 2026, is \$0.0006 per kWh, which is the most current rate available at the time of filing this Application. E.L.K. proposes to use this rate for purposes of this Application and acknowledges this may be subsequently updated prior to an OEB Decision on this Application.

8.6.3 Standard Supply Service Charge

E.L.K. proposes to continue using the previously OEB-approved Standard Supply Service ("SSS") Charge rate of \$0.25 per customer, unless this amount is subsequently updated by the OEB prior to an OEB Decision on this Application.

8.7 Specific Service Charges

8.7.1 New Specific Service Charges

E.L.K. is not requesting any new specific service charges or a change to the level of an existing specific service charge in this Application.

E.L.K. confirms that the revenue from the total of the specific service charges in the 2027 Test Year has been included with the revenue recorded under Other Revenues as identified in Exhibit 6.

8.7.2 Conditions of Service Charges

E.L.K. does not have any rates or charges in its Conditions of Service that do not appear on its OEB-approved tariff sheet.

8.7.3 Wireline Pole Attachment Charge

The OEB determined wireline pole attachment charges which applied to telecommunications and cable carriers in its *Report of the Ontario Energy Board – Wireline Pole Attachment Charges* dated March 22, 2018. The Report set the charge at



\$43.63 annually per attachment, per pole, effective January 1, 2019, to be adjusted each year by the OEB's inflation factor.

Legislative changes under Bill 257 (*Supporting Broadband and Infrastructure Expansion Act, 2021*) introduced new regulations (O. Reg. 842/21) under the *Ontario Energy Board Act, 1998*, which took effect on January 1, 2022. The regulation mandated a province-wide pole attachment charge based on the OEB's 2018 methodology, with specific modifications including the use of the proportional methodology for cost allocation instead of the hybrid equal-sharing approach and no inflation adjustments for 2021 or 2022. The 2023 and subsequent years' charges are determined using the OEB's inflation adjustment mechanism. The annual charge is set by OEB order without a hearing. The OEB through its decision and order EB-2026-0176 issued on June 16, 2026 has set the distribution pole attachment charge for 2027 to be \$41.81 per attacher, per pole, per year. E.L.K. will apply this OEB approved rate effective January 1, 2027.

8.8 Smart Meter Entity Charge

On September 8, 2022, the OEB issued its Decision and Order regarding the IESO / Smart Metering Entity – Smart Metering Charge from January 1, 2023 to December 31, 2027. This Decision approved the Smart Metering Charge ("SMC") to be levied and collected by the IESO in its capacity as the Smart Metering Entity ("SME"), effective January 1, 2023. E.L.K. will charge the current OEB-approved SMC of \$0.42 per smart meter per month until the OEB approves any updated SMC. The SME charge is applicable to Residential and General Service < 50 kW customers.

8.9 MicroFIT

E.L.K. currently has a MicroFIT monthly service charge of \$5.00 as approved by the Board in its Decision and Order (EB-2025-0047) effective May 1, 2026.

E.L.K. proposes to continue with the \$5.00 monthly service charge as approved until updated by the Board.

8.10 Loss Adjustment Factors

E.L.K. has calculated the total loss factor for the 2027 Test Year based on the average wholesale and retail kWh for the years 2021-2025. The Table below, which is consistent with Board Appendix 2-R, summarizes E.L.K.'s Total Loss Factor Calculation. This is consistent with E.L.K.'s RRR filings.



Table 13 - E.L.K. Total Loss Factor Calculation

		Historical Years					5-Year Average
		2021	2022	2023	2024	2025	
	Losses Within Distributor's System						
A	"Wholesale" kWh delivered to distributor (higher value)	243,659,343	239,410,571	234,405,813	249,550,018	250,208,626	243,446,874
B	"Wholesale" kWh delivered to distributor (lower value)	235,647,334	231,538,270	226,698,078	241,344,312	241,981,263	235,441,851
C	microFIT kWh supplied to distributor	6,218,155	5,967,904	6,330,436	5,878,215	5,824,348	6,043,812
D	Other Embedded Generation	-	-	-	-	-	-
E	Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)	-	-	-	-	-	-
F	Net "Wholesale" kWh delivered to distributor = B + C + D - E	241,865,489	237,506,174	233,028,514	247,222,527	247,805,611	241,485,663
G	"Retail" kWh delivered by distributor	240,121,100	235,189,564	231,920,758	237,199,174	235,245,674	235,935,254
H	Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)	-	-	-	-	-	-
I	Net "Retail" kWh delivered by distributor = G - H	240,121,100	235,189,564	231,920,758	237,199,174	235,245,674	235,935,254
J	Loss Factor in Distributor's system = C / F	1.0073	1.0098	1.0048	1.0423	1.0534	1.0235
	Losses Upstream of Distributor's System						
K	Supply Facilities Loss Factor	1.0340	1.0340	1.0340	1.0340	1.0340	1.0340
	Total Losses						
L	Total Loss Factor = J x K	1.0415	1.0442	1.0389	1.0777	1.0892	1.0583

The supply facility loss factor (the "SFLF") shown in the above Table represents the losses on the supply to E.L.K. The SFLF is calculated on the measured quantities



between the transformer stations and the wholesale meter points. Since E.L.K. is fully embedded within Hydro One, the SFLF has been calculated as 1.0340.

The following Table provides the total loss factor for secondary and primary customers.

Table 14 - Proposed Loss Factors

	2022 OEB Approved	2027 Proposed
Supply Facilities Loss Factor	1.0344	1.0340
Distribution Loss Factor	1.0071	1.0235
Total Loss Factor		
Secondary Metered Customers < 5,000 kW	1.0417	1.0583
Primary Metered Customers < 5,000 kW	1.0313	1.0477

The loss factors requested in this Application are higher than E.L.K.'s current approved loss factors. E.L.K. has observed that its calculated total loss factor has increased over the past two years to a level that is closer to what E.L.K.'s loss factor was pre-2022 (1.0810). While E.L.K.'s distribution loss factor remains below 5%, as is further discussed in the DSP attached in Exhibit 2, E.L.K. is in the process of procuring a system loss study to investigate the potential causes of this recent trending and evaluate whether any additional potential solutions can be implemented to address them.

8.11 Tariff of Rates and Charges

E.L.K.'s current Tariff of Rates and Charges, which was most recently approved in E.L.K.'s 2026 IRM Rate Application (EB-2025-0047), is included as Attachment 8-A of this Exhibit 8.

E.L.K.'s proposed Tariff of Rates and Charges effective May 1, 2027 is included as Attachment 8-B of this Exhibit 8.



8.12 Revenue Reconciliation

E.L.K. provides detailed calculations of revenue per customer class in Table 15 to Table 17 below.

- Table 15 identifies the billing determinants for the 2027 Test Year.
- Table 16 identifies the calculation of revenue using E.L.K.'s 2026 rates and the 2027 Test Year billing determinants.
- Table 17 identifies the calculation of revenue using E.L.K.'s proposed 2027 rates and the 2027 Test Year billing determinants as identified in Table 15.

Table 15 - Billing Determinants for the 2027 Test Year

Class	Annual kWh	Annual kW	Annualized Customers	Annualized Connections
Residential	107,137,096		11,491	-
General Service < 50 kW	32,830,262		1,197	-
General Service 50 – 4,999 kW	57,945,873	204,752	89	-
Unmetered Scattered Load	225,939		-	28
Sentinel Lighting	117,253	376	-	73
Street Lighting	1,217,181	3,418	-	3,206
Embedded Distributor	41,943,488	116,093	6	-
Total	241,417,092	324,639	12,783	3,307

Table 16 - Distribution Revenue by Customer Class - Current Rates

Class	Fixed Rate	Variable Rate	Fixed Distribution Revenue	Variable Distribution Revenue	Gross Distribution Revenue	Transformer Allowance	Net Distribution Revenue
Residential	\$21.20	\$0.0000	\$2,923,395	\$0	\$2,923,395		\$2,923,395
General Service < 50 kW	\$20.75	\$0.0071	\$298,105	\$233,095	\$531,200		\$531,200
General Service 50 – 4,999 kW	\$209.95	\$1.8793	\$224,227	\$384,791	\$609,018	\$17,141	\$591,876
Unmetered Scattered Load	\$8.43	\$0.0024	\$2,820	\$542	\$3,363		\$3,363
Sentinel Lighting	\$3.96	\$7.4468	\$3,469	\$2,798	\$6,267		\$6,267



Class	Fixed Rate	Variable Rate	Fixed Distribution Revenue	Variable Distribution Revenue	Gross Distribution Revenue	Transformer Allowance	Net Distribution Revenue
Street Lighting	\$1.37	\$13.2640	\$52,705	\$45,332	\$98,037		\$98,037
Embedded Distributor	\$1,660.45	\$0.0000	\$119,552	\$0	\$119,552		\$119,552
Total			\$3,624,274	\$666,558	\$4,290,832	\$17,141	\$4,273,690

Table 17 - Distribution Revenue by Customer Class - Proposed Rates

Class	Fixed Rate	Variable Rate	Fixed Distribution Revenue	Variable Distribution Revenue	Gross Distribution Revenue	Transformer Allowance	Net Distribution Revenue
Residential	\$33.64	\$0.0000	\$4,639,435	\$0	\$4,639,435		\$4,639,435
General Service < 50 kW	\$28.39	\$0.0130	\$407,884	\$425,324	\$833,208		\$833,208
General Service 50 – 4,999 kW	\$209.95	\$3.5783	\$224,227	\$732,672	\$956,898	\$17,141	\$939,757
Unmetered Scattered Load	\$17.28	\$0.0049	\$5,782	\$1,112	\$6,894		\$6,894
Sentinel Lighting	\$6.85	\$12.8770	\$5,999	\$4,838	\$10,836		\$10,836
Street Lighting	\$2.38	\$23.0358	\$91,534	\$78,728	\$170,263		\$170,263
Embedded Distributor	\$1,671.80	\$0.0000	\$120,370	\$0	\$120,370		\$120,370
Total			\$5,495,230	\$1,242,674	\$6,737,904	\$17,141	\$6,720,762

E.L.K. provides a detailed reconciliation of customer class revenue and other revenue to total revenue requirement for the 2027 Test Year in the Table below. E.L.K.'s Service Revenue Requirement for the 2027 Test Year is made of:

- \$6,737,904 revenue from distribution rates (prior to rounding);
- \$(17,141) from the Transformer Ownership Allowance
- \$666,860 from Other Revenue



Table 18 - Reconciliation of Customer Class Revenue and Other Revenue

Class	Gross Distribution Revenue	Transformer Allowance	Base Revenue Requirement	Other Revenue	Service Revenue Requirement
Residential	\$4,639,435		\$4,639,435	\$476,404	\$5,115,839
General Service < 50 kW	\$833,208		\$833,208	\$79,135	\$912,343
General Service 50 – 4,999 kW	\$956,898	\$(17,141)	\$939,757	\$92,073	\$1,031,830
Unmetered Scattered Load	\$6,894		\$6,894	\$635	\$7,529
Sentinel Lighting	\$10,836		\$10,836	\$898	\$11,734
Street Lighting	\$170,263		\$170,263	\$13,642	\$183,905
Embedded Distributor	\$120,370		\$120,370	\$4,073	\$124,443
Total	\$6,737,904	\$(17,141)	\$6,720,762	\$666,860	\$7,387,622

E.L.K. provides a reconciliation of its base revenue requirement in the 2027 Test Year against its proposed rates in Table 19 below. This table and the associated calculations are provided in Tab “13. Rate Design” in the filed RRWF. E.L.K. confirms that the Test Year demand / consumption and the proposed rates recover the base revenue requirement to serve the forecasted customers, subject to rounding of \$(854).

Table 19 - Reconciliation of Base Revenue Requirement vs. Proposed Rates

Class	Calculated Fixed Revenue	Calculated Variable Revenue	Net Distribution Revenue
Residential	\$4,638,822	\$0	\$4,638,822
General Service < 50 kW	\$407,865	\$426,793	\$834,658
General Service 50 – 4,999 kW*	\$224,227	\$715,525	\$939,751
Unmetered Scattered Load	\$5,781	\$1,107	\$6,888
Sentinel Lighting	\$6,001	\$4,838	\$10,838



Class	Calculated Fixed Revenue	Calculated Variable Revenue	Net Distribution Revenue
Street Lighting	\$91,561	\$78,728	\$170,289
Embedded Distributor	\$120,370	\$0	\$120,370
Total	\$5,494,626	\$1,226,991	\$6,721,617
Base Revenue Requirement			\$6,720,762
Variance			\$(854)

*Variable GS 50 – 4,999 kW revenue excludes Transformer Ownership Allowance.

8.13 Bill Impacts

8.13.1 Rate Mitigation

E.L.K. is proposing a rate mitigation plan in this Application to phase in the impact of the proposed distribution rate changes over the five-year rate period. While some rate classes would have total bill impacts below 10% without the proposed rate mitigation plan, E.L.K. believes the mitigation plan is appropriate because it allows for a gradual increase in distribution rates while enabling E.L.K. to recover the full revenue requirement that it needs over the rate period.

The full proposed revenue requirement is needed to return the utility to operational and financial sustainability, while enabling the necessary investments in the distribution system to be made proactively to improve reliability and quality of service. However, E.L.K.'s customers have become accustomed to rates that are well below the provincial average, and below the level required to sustain the system. A gradual increase in distribution rates will help customers manage the bill impacts of E.L.K. returning to operational and financial sustainability.

E.L.K.'s proposed rate mitigation plan is to defer (i.e. credit), for most rate classes, a portion of the 2027 revenue requirement that would otherwise be collected through the application of proposed 2027 distribution rates. This deferred amount would be recovered from those same rate classes (i.e. debit) over a 2-year period starting May 1, 2029. The effect of this approach is to smooth in the recovery of the full revenue requirement over this 4-year period to manage the annual level of rate change for customers.

The annual rate mitigation plan approach is further detailed below:



- Rate year starting May 1, 2027: E.L.K. would defer recovery (i.e. credit), for most rate classes, a portion of the 2027 revenue requirement (approximately \$1.0M) that would otherwise be collected from such rate classes through the application of the proposed 2027 distribution rates. The deferred amounts will be credited via fixed rate riders and captured in a deferral account.
- Rate year starting May 1, 2028: The deferral fixed rate riders and accumulation of principal amounts in the deferral account will cease. E.L.K. would recover its full revenue requirement from all customer classes.
- Rate year starting May 1, 2029: E.L.K. would recover 50% of the principal amount deferred in the year starting May 1, 2027 (including carrying charges at the OEB's prescribed interest rate) from the applicable rate classes via fixed rate riders.
- Rate year starting May 1, 2030: E.L.K. would recover the remaining 50% of the amount deferred in the year starting May 1, 2027 (including carrying charges at the OEB's prescribed interest rate) from the applicable rate classes via fixed rate riders.
- Rate year starting May 1, 2031: The recovery fixed rate riders will cease and recovery of the deferred amounts will be complete.

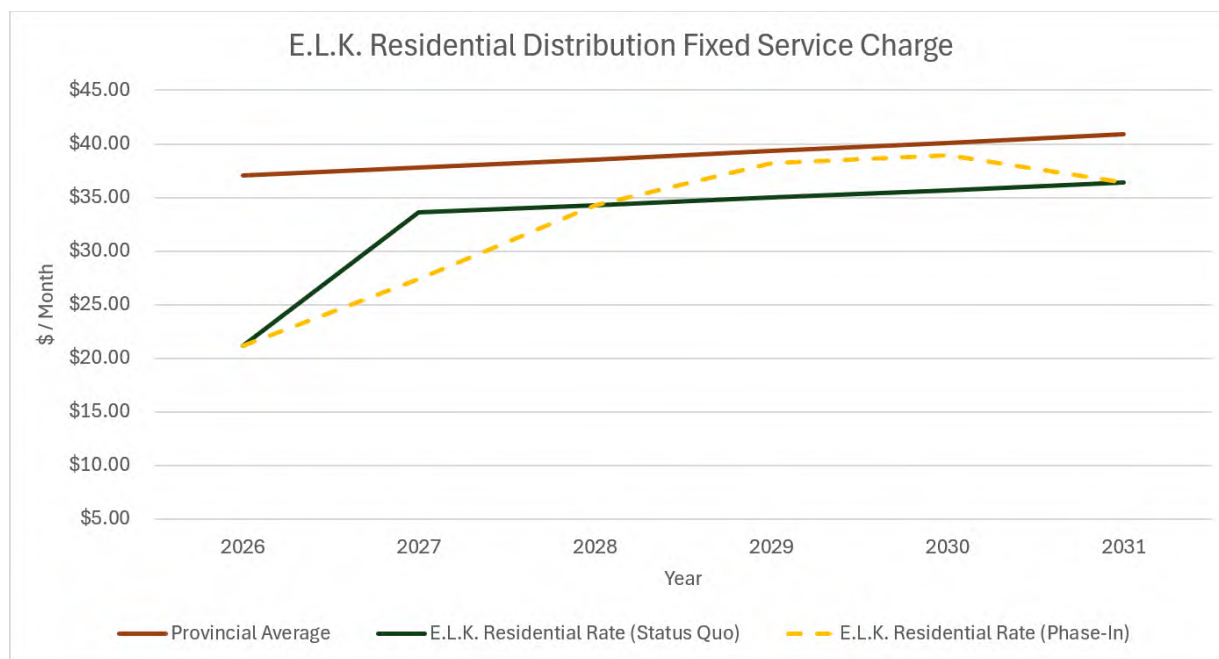
Throughout the rate term, annual IRM adjustments will continue to apply to E.L.K.'s fixed and volumetric distribution rates per the regular established OEB methodology, and will not be impacted by the rate mitigation approach.

E.L.K. is proposing to apply its mitigation plan to all rate classes other than General Service 50 – 4,999 kW and Embedded Distributor, as the overall Total Bill impacts for these rate classes are (3%) and 2%, respectively, prior to any mitigation being applied. E.L.K. therefore deemed further mitigation to be unnecessary.

To illustrate the impact of the proposed rate mitigation plan, the trajectory of E.L.K.'s Residential Fixed Service Charge is outlined in the Figure below, under both a "status quo" (no mitigation) and rate mitigation scenario, each in relation to the provincial average for comparison purposes. The Figure shows that while the same Residential Fixed Service charge is eventually achieved, the impact is phased in over time to limit the annual impacts on customers.



Figure 1 - Residential Fixed Service Charge Trajectory



It is important to note that this proposal is premised upon E.L.K. receiving approval for recovery of its proposed revenue requirement in full. E.L.K. reserves the right to re-evaluate and, if necessary, to modify or eliminate the proposal to reflect the impact of any changes to the proposed revenue requirement that may occur during the course of this proceeding.

E.L.K.'s methodology to derive the proposed rate mitigation plan amounts is as follows:

- E.L.K. calculated the proposed revenue deficiency by rate class consistent with Tab 11 of the Revenue Requirement Workform filed with this Application.
- E.L.K. then determined that 50% of the allocated revenue deficiency would be deferred in Year 1 (2027) for future recovery.
 - Effectively, this results in only half of the proposed distribution rate change being applied in Year 1 for bill impact purposes.
- E.L.K. then calculated fixed rate riders to defer the identified portion of the revenue requirement using the same fixed billing determinants as used in the development of 2027 distribution rates.
 - This amount is intended to be captured in a proposed new deferral and variance account for future recovery, as outlined above and detailed in Section 9.6.1 of Exhibit 9.



- E.L.K. then proposes to recover this deferred amount (including carrying charges) from customers in the relevant rate classes via rate riders in Years 3 and 4 (starting May 1, 2029 and continuing to April 30, 2031).

The details and derivation of this mitigation approach are outlined in the Tables below.

Table 20 - Deferred Revenue Requirement Rate Riders - Deferral

Deferral - Effective May 1, 2027 to April 30, 2028 (One Year)								
Rate Class	Revenue at Existing Rates	Revenue at Proposed Rates	Revenue Deficiency	Mitigation Required?	Revenue Requirement Deferral	Fixed Billing Determinants	Proposed Fixed Rate Riders	Unit
Residential	\$ 2,923,395	\$ 4,639,435	\$ 1,716,040	Yes	\$ 858,020	11,491	\$ (6.22)	Customer
General Service < 50 kW	\$ 531,200	\$ 833,208	\$ 302,008	Yes	\$ 151,004	1,197	\$ (10.51)	Customer
General Service > 50 kW	\$ 591,876	\$ 939,757	\$ 347,880	No				
Street Lights	\$ 98,037	\$ 170,263	\$ 72,226	Yes	\$ 36,113	3,206	\$ (0.94)	Connection
Unmetered Loads	\$ 3,363	\$ 6,894	\$ 3,531	Yes	\$ 1,766	28	\$ (5.25)	Connection
Sentinel Lights	\$ 6,267	\$ 10,836	\$ 4,570	Yes	\$ 2,285	73	\$ (2.61)	Connection
Embedded Distributor	\$ 119,552	\$ 120,370	\$ 817	No				
Total	\$ 4,273,690	\$ 6,720,762	\$ 2,447,072		\$ 1,049,187	15,995		

Table 21 - Deferred Revenue Requirement Rate Riders - Recovery

Recovery - Effective May 1, 2029 to April 30, 2031 (Two Years)						
Rate Class	Revenue Requirement Deferral	Carrying Charges	Total Revenue Requirement Deferral for Recovery	Fixed Billing Determinants	Proposed Fixed Rate Riders (2 Years)	Unit
Residential	\$ 858,020	\$ 33,731	\$ 891,751	11,491	\$ 3.23	Customer
General Service < 50 kW	\$ 151,004	\$ 5,936	\$ 156,940	1,197	\$ 5.46	Customer
General Service > 50 kW						
Street Lights	\$ 36,113	\$ 1,420	\$ 37,533	3,206	\$ 0.49	Connection
Unmetered Loads	\$ 1,766	\$ 69	\$ 1,835	28	\$ 2.73	Connection
Sentinel Lights	\$ 2,285	\$ 90	\$ 2,375	73	\$ 1.36	Connection
Embedded Distributor						
Total	\$ 1,049,187	\$ 41,246	\$ 1,090,433	15,995		

For clarity, E.L.K. is requesting approval in this proceeding of the overall rate mitigation approach over the 4-year period, in addition to the deferral rate riders outlined in Table 20 effective May 1, 2027 for a one-year period.

In a future proceeding for 2029 rates, E.L.K. will request OEB approval of any necessary mechanistic adjustments to derive the actual recovery rate riders depicted in Table 21 above, effective May 1, 2029. This includes any needed mechanistic updates to reflect the actual principal balance accumulated in the deferral account, related carrying charges, and fixed billing determinants.

The proposed mitigation rate riders shown in Table 20 are included in the proposed bill impacts outlined below and have been entered on Tab 4, Additional Rates, of the OEB's Tariff Schedule and Bill Impacts model attached to this Exhibit 8 as Excel file: ELK_2027_Tariff_Schedule_and_Bill_Impact_Model_20260828.



8.13.2 Bill Impacts by Rate Class

E.L.K. summarizes the bill impacts associated with the Application by customer class in the Table below.

Table 22 - Bill Impact Summary

Class	kWh	kW	Distribution (Fixed and Volumetric) Sub-Total A			
			Current Rates	Proposed Rates	\$ Change	% Impact
Residential	750		\$21.90	\$27.53	\$5.63	25.7%
General Service < 50 kW	2,000		\$36.03	\$44.08	\$8.05	22.3%
General Service 50 – 4,999 kW	75,000	200	\$605.05	\$933.73	\$328.68	54.3%
Unmetered Scattered Load	650		\$10.34	\$15.28	\$4.95	47.8%
Sentinel Lighting	700	1	\$11.78	\$17.16	\$5.38	45.7%
Street Lighting	15,228	43	\$1,219.36	\$1,636.42	\$417.06	34.2%
Embedded Distributor	800,000	2,000	\$1,715.00	\$1,775.60	\$60.60	3.5%

Class	kWh	kW	Distribution (Fixed and Volumetric) Sub-Total B			
			Current Rates	Proposed Rates	\$ Change	% Impact
Residential	750		\$26.53	\$33.98	\$7.44	28.1%
General Service < 50 kW	2,000		\$47.29	\$59.77	\$12.48	26.4%
General Service 50 – 4,999 kW	75,000	200	\$(150.29)	\$(690.49)	\$(540.20)	(359.4)%
Unmetered Scattered Load	650		\$13.86	\$20.24	\$6.39	46.1%
Sentinel Lighting	700	1	\$7.13	\$5.61	\$(1.53)	(21.4)%
Street Lighting	15,228	43	\$1,042.86	\$1,283.28	\$240.42	23.1%
Embedded Distributor	800,000	2,000	\$(256.00)	\$29.60	\$285.60	111.6%



Class	kWh	kW	Distribution (Fixed and Volumetric) Total Bill			
			Current Rates	Proposed Rates	\$ Change	% Impact
Residential	750		\$127.05	\$134.34	\$7.29	5.7%
General Service < 50 kW	2,000		\$312.95	\$325.55	\$12.60	4.0%
General Service 50 – 4,999 kW	75,000	200	\$11,925.96	\$11,530.29	\$(395.67)	(3.3)%
Unmetered Scattered Load	650		\$100.51	\$106.69	\$6.18	6.1%
Sentinel Lighting	700	1	\$86.09	\$84.92	\$(1.17)	(1.4)%
Street Lighting	15,228	43	\$3,571.47	\$3,884.86	\$313.39	8.8%
Embedded Distributor	800,000	2,000	\$111,584.58	\$113,690.07	\$2,105.49	1.9%

Further details are provided in the OEB's Tariff Schedule and Bill Impacts model, included as file "ELK_2027_Tariff_Schedule_and_Bill_Impact_Model_20260828" in Excel format, which identifies existing rates and proposed changes to rates, and calculates detailed bill impacts.

Rates and charges input into the Tariff Schedule and Bill Impacts model have been rounded to the decimal places as shown on E.L.K.'s current and proposed Tariff of Rates and Charges in accordance with the OEB's methodology.

8.13.3 Rate Harmonization Mitigation Issues

No rate harmonization plans are proposed in this Application. Any future rate harmonization plans as a result of the WCUL purchase will be put forward in a future application.

Exhibit 8
Attachment 8-A
E.L.K. 2026 Tariff of Rates and Charges

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0047

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to a service which is less than 50 kW supplied to a single family dwelling unit that is for domestic or household purposes, including seasonal occupancy. At E.L.K.'s discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate or by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	21.20
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	0.47
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.70
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kWh	(0.0018)
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0093
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	(0.0011)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	(0.0095)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0111
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0086

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
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GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to premises other than those designated as residential and do not exceed 50 kW in any month of the year. This includes multi-unit residential establishments such as apartment buildings supplied through one service (bulk-metered). Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.75
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	0.47
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.68
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0071
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kWh	(0.0014)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0002
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$/kWh	0.0001
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0093
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	(0.0009)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0097
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
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EB-2025-0047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2026
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EB-2025-0047

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

E.L.K. Energy Inc.
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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	209.95
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	4.69
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	6.90
Distribution Volumetric Rate	\$/kW	1.8793
Low Voltage Service Rate	\$/kW	1.1966
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	0.7276
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kW	(1.0592)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.0617
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$/kW	0.0420
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	0.3716
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0093
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027 Applicable only for Non-Wholesale Market Participants	\$/kW	0.4678
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.6748)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kW	0.0927
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Revenue Differential Account (2022) - effective until December 31, 2026	\$/kW	2.0018
Rate Rider for Disposition of Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	(0.0059)
Rate Rider for Disposition of Account 1588 (2016-2023) - Applicable only for Non-Wholesale Market Participant Customers - effective until December 31, 2029	\$/kW	(1.0681)
Retail Transmission Rate - Network Service Rate	\$/kW	4.0545
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.6893
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0577
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5198

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.43
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	0.19
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.28
Distribution Volumetric Rate	\$/kWh	0.0024
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kWh	(0.0011)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0001
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$/kWh	0.0001
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0093
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kWh	(0.0009)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	(0.0189)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0097
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0076

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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.96
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	0.09
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.13
Distribution Volumetric Rate	\$/kW	7.4468
Low Voltage Service Rate	\$/kW	0.9451
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kW	(0.4449)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.2447
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$/kW	0.1663
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(0.9909)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0093
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.3357)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kW	0.1903
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	(0.0055)
Retail Transmission Rate - Network Service Rate	\$/kW	3.0730
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4151

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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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STREET LIGHTING SERVICE CLASSIFICATION

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.37
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	0.03
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.04
Distribution Volumetric Rate	\$/kW	13.2640
Low Voltage Service Rate	\$/kW	0.9256
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kW	(0.4201)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.4358
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$/kW	0.2963
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(0.9206)
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until April 30, 2027 Applicable only for Non-RPP Customers	\$/kWh	0.0093
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	(0.3521)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kW	0.1734
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	(0.0390)
Retail Transmission Rate - Network Service Rate	\$/kW	3.0582
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3652

E.L.K. Energy Inc.
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board, and provided electricity by means of E.L.K. Energy Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,660.45
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	37.09
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	54.55
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until April 30, 2027 Applicable only for Class B Customers	\$/kW	0.1851
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until April 30, 2027	\$/kW	0.6230
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(1.7936)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kW	(0.8359)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment – per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59

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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0417
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0313

Exhibit 8

Attachment 8-B

E.L.K. Proposed 2027 Tariff of Rates and Charges

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2027
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RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to a service which is less than 50 kW supplied to a single family dwelling unit that is for domestic or household purposes, including seasonal occupancy. At E.L.K.'s discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate or by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	33.64
Rate Rider for Group 2 Deferral/Variance Account Balances (2027) - effective until April 30, 2028	\$	0.11
Rate Rider for Mitigation (2027) - effective until April 30, 2028	\$	(6.22)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0039
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until April 30, 2028	\$/kWh	(0.0012)
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only (2027) - effective until April 30, 2028	\$/kWh	(0.0026)
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers (2027) - effective until April 30, 2028	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0115
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0087

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2027
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to premises other than those designated as residential and do not exceed 50 kW in any month of the year. This includes multi-unit residential establishments such as apartment buildings supplied through one service (bulk-metered). Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	28.39
Rate Rider for Mitigation (2027) - effective until April 30, 2028	\$	(10.51)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0130
Low Voltage Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until April 30, 2028	\$/kWh	(0.0012)
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only (2027) - effective until April 30, 2028	\$/kWh	(0.0026)
Rate Rider for Group 2 Deferral/Variance Account Balances (2027) - effective until April 30, 2028	\$/kWh	0.0001
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers (2027) - effective until April 30, 2028	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0100
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0077

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2027
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approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2027
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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	209.95
Distribution Volumetric Rate	\$/kW	3.5783
Low Voltage Service Rate	\$/kW	1.4073
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	0.3716
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Account 1588 (2016-2023) - Applicable only for Non-Wholesale Market Participant Customers - effective until December 31, 2029	\$/kW	(1.0681)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until April 30, 2028	\$/kW	(0.9081)
Rate Rider for Disposition of Deferral/Variance Accounts Applicable only for Non-Wholesale Market Participants (2027) - effective until April 30, 2028	\$/kW	0.5639
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only (2027) - effective until April 30, 2028	\$/kWh	(0.0026)
Rate Rider for Group 2 Deferral/Variance Account Balances (2027) - effective until April 30, 2028	\$/kW	0.0406
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers (2027) - effective until April 30, 2028	\$/kW	0.1373
Retail Transmission Rate - Network Service Rate	\$/kW	4.2046
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7148
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.1183
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5301

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2027
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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	17.28
Rate Rider for Mitigation (2027) - effective until April 30, 2028	\$	(5.25)
Distribution Volumetric Rate	\$/kWh	0.0049
Low Voltage Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until April 30, 2028	\$/kWh	(0.0012)
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only (2027) - effective until April 30, 2028	\$/kWh	(0.0026)
Rate Rider for Group 2 Deferral/Variance Account Balances (2027) - effective until April 30, 2028	\$/kWh	0.0001
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers (2027) - effective until April 30, 2028	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0100
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0077

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2027

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	6.85
Rate Rider for Mitigation (2027) - effective until April 30, 2028	\$	(2.61)
Distribution Volumetric Rate	\$/kW	12.8770
Low Voltage Service Rate	\$/kW	1.1115
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(0.9909)
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until April 30, 2028	\$/kW	(0.3660)
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only (2027) - effective until April 30, 2028	\$/kWh	(0.0026)
Rate Rider for Group 2 Deferral/Variance Account Balances (2027) - effective until April 30, 2028	\$/kW	0.0448
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers (2027) - effective until April 30, 2028	\$/kW	0.1598
Retail Transmission Rate - Network Service Rate	\$/kW	3.1868
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4630

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2027

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.38
Rate Rider for Mitigation (2027) - effective until April 30, 2028	\$	(0.94)
Distribution Volumetric Rate	\$/kW	23.0358
Low Voltage Service Rate	\$/kW	1.0886
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(0.9206)
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Deferral/Variance Accounts (2027) - effective until April 30, 2028	\$/kW	(0.4177)
Rate Rider for Disposition of Global Adjustment Account - Applicable to Non-RPP Customers Only (2027) - effective until April 30, 2028	\$/kWh	(0.0026)
Rate Rider for Group 2 Deferral/Variance Account Balances (2027) - effective until April 30, 2028	\$/kW	0.0511
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers (2027) - effective until April 30, 2028	\$/kW	0.1824
Retail Transmission Rate - Network Service Rate	\$/kW	3.1714
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4121

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2027
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EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board, and provided electricity by means of E.L.K. Energy Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,671.80
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(1.7936)
Rate Rider for Disposition of Deferral/Variance Accounts (2027)	\$/kW	0.7356
Rate Rider for Group 2 Deferral/Variance Account Balances (2027)	\$/kW	0.0519
Rate Rider for Disposition of Capacity Based Recovery (CBR) Account Applicable only for Class B Customers (2027)	\$/kW	0.1850

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0006
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0006
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2027
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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2027

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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment – per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	41.81

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2027

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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	129.49
Monthly fixed charge, per retailer	\$	51.80
Monthly variable charge, per customer, per retailer	\$/cust.	1.28
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.76
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.76)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.65
Processing fee, per request, applied to the requesting party	\$	1.28
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.18
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.59

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0583
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0477