

Patrick Duffy
Direct: +1 416 869 5257
Mobile: +1 647 233 8908
pduffy@stikeman.com

August 28, 2026

VIA Email and RESS

Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON
M4P 1E4

Attention: Ritchie Murray, Registrar

Dear Mr. Murray:

**Re: Independent Electricity System Operator ("IESO")
2026, 2027 and 2028 Expenditures, Revenue Requirements and Fee Submissions
Ontario Energy Board File No. EB-2026-0142**

On behalf of the IESO, we are filing the Settlement Proposal for this matter which sets out the details of the settlement reached by the parties on all issues.

Along with the Settlement Proposal, the IESO is filing the following updated evidence:

- Exhibit I-1-1, Attachment 1, IESO_2026 Cost Allocation Model_Settlement Proposal_EB-2026-0142
- Exhibit I-1-1, Attachment 2, IESO_2027 Cost Allocation Model_Settlement Proposal_EB-2026-0142
- Exhibit I-1-1 Attachment 3, IESO_2028 Cost Allocation Model_Settlement Proposal_EB-2026-0142

Yours truly,

Stikeman Elliott LLP



Patrick Duffy

PD/II

Cc: All EB-2026-0142 Intervenors (email)