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BY EMAIL

September 25, 2026

Paul Blythin
Vice President, Regulatory Affairs & Revenue
Niagara Peninsula Energy Inc.
7447 Pin Oak Dr.
Niagara Falls, ON L2E 6S9
paul.blythin@npei.ca

Dear Paul Blythin:

Re: Application for 2028 Electricity Distribution Rates

This is in response to your July 29, 2026 letter requesting a deferral to Niagara Peninsula Energy Inc's (Niagara Peninsula Energy) rebasing of rates beyond the 2028 rate year, for one year.

The OEB denies Niagara Peninsula Energy's request to defer its 2028 cost of service application. The OEB will declare Niagara Peninsula Energy's rates interim until it files a rebasing application.

In making this determination, the OEB notes that the request is not consistent with the approach set out in its [December 1, 2021](#) letter (OEB Letter), which states that "distributors will have one opportunity to request a deferral as their Price Cap IR or Custom IR term is coming to an end." The one-opportunity approach was implemented to strengthen distributor planning discipline, enhance regulatory predictability, and improve process transparency.

The OEB also notes that Niagara Peninsula Energy was advised of this expectation in the OEB's January 29, 2025 response to its previous deferral request. In that response, the OEB stated that if a rebasing application was not filed by the commencement of the 2028 rate year, Niagara Peninsula Energy's rates would be declared interim until a rebasing application was filed. The OEB also advised that an Incremental Capital Module would not be available for 2028 rates.

Yours truly,

Ritchie
Murray

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Murray
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Ritchie Murray
Registrar